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Credit Union Index

AN ANALYSIS OF NEW MEXICO CREDIT UNIONS





The Credit Union Index is published by the New Mexico office of Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

New Mexico

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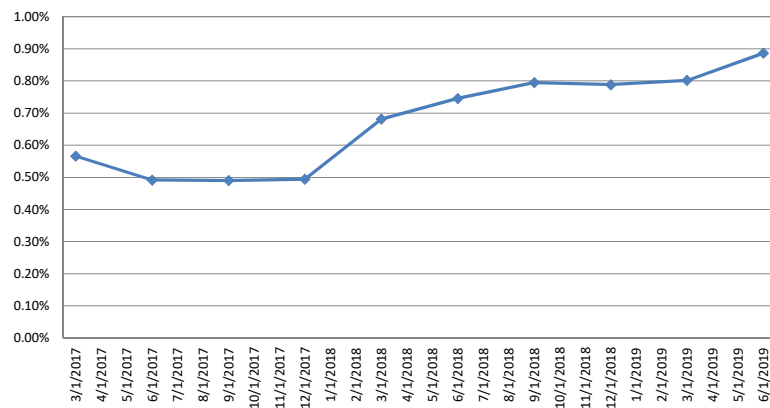
ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

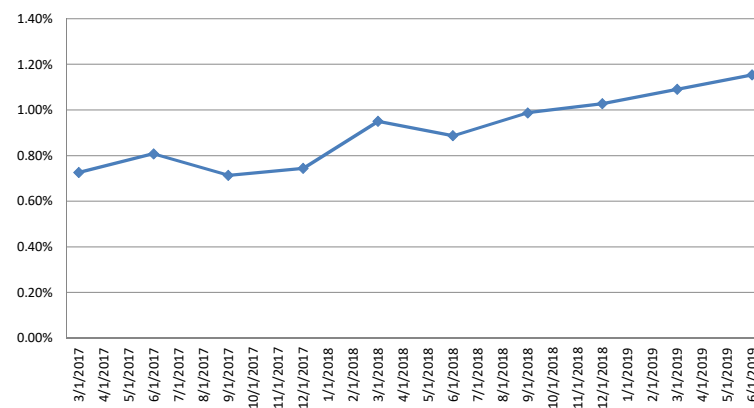
Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

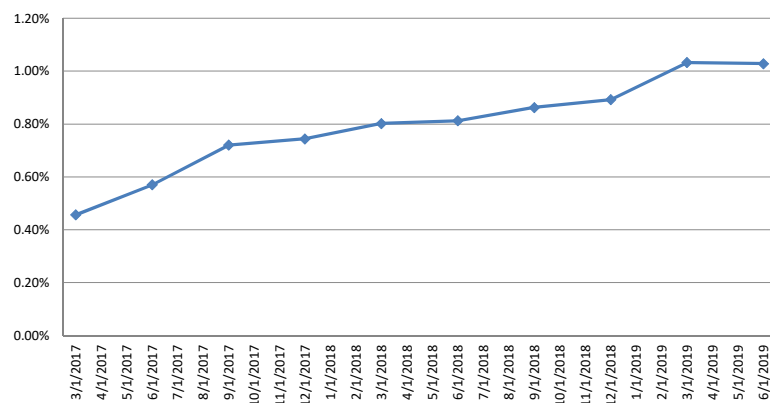
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



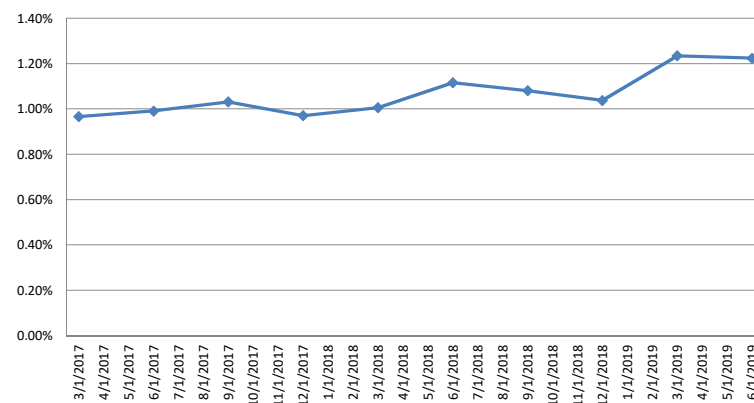
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Source: SNL Financial

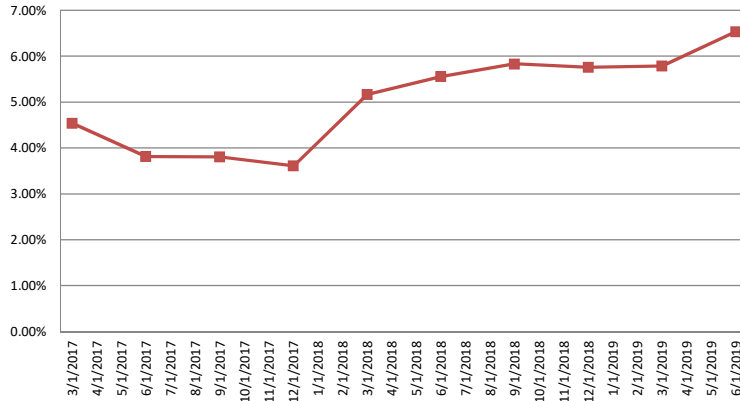
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

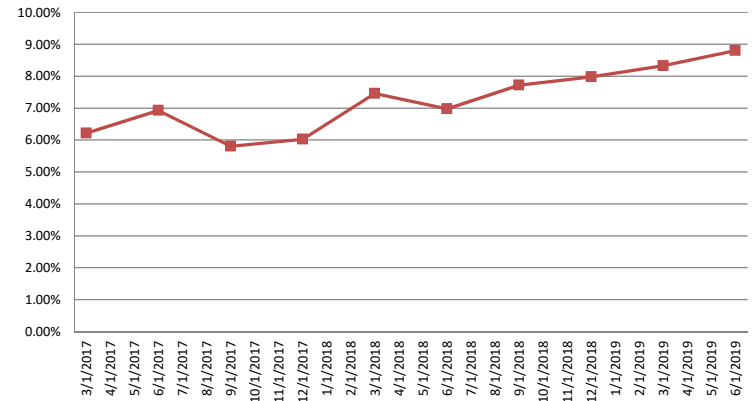
Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



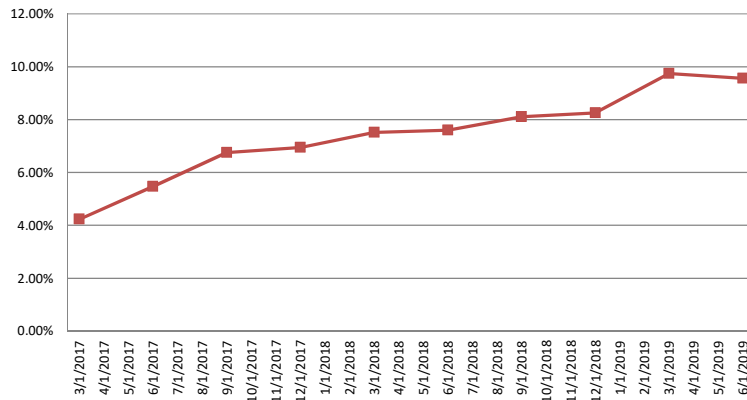
Return on Avg Net Worth	4.54%	3.81%	3.80%	3.61%	5.16%	5.56%	5.83%	5.76%	5.78%	6.53%
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Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



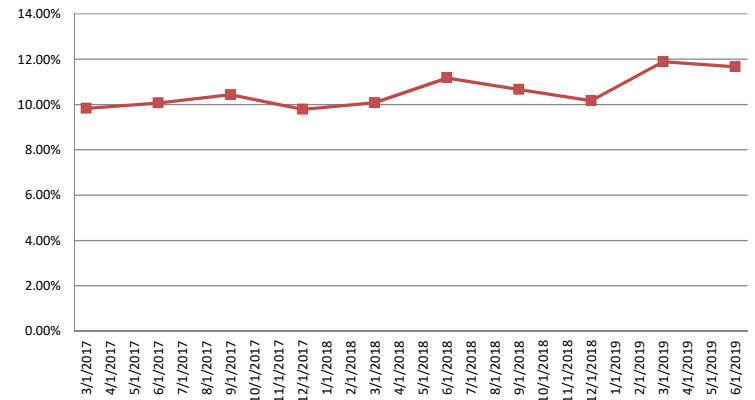
Return on Avg Net Worth	6.21%	6.92%	5.81%	6.02%	7.46%	6.98%	7.72%	7.98%	8.33%	8.80%
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Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Net Worth	4.23%	5.47%	6.76%	6.95%	7.51%	7.60%	8.11%	8.25%	9.74%	9.56%
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Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



Return on Avg Net Worth	9.83%	10.06%	10.43%	9.79%	10.09%	11.18%	10.66%	10.17%	11.89%	11.66%
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Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2019

Run Date: August 9, 2019

Region	Institution Name	As of Date	Quarter to Date				Year to Date					
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Mt. Taylor Federal Credit Union	\$2,264	\$0	0.00%	0.00%	91.67%	\$24	(\$1)	(0.09%)	(0.55%)	104.35%	\$24
	Rincones Presbyterian Credit Union	\$4,420	\$9	0.84%	7.61%	80.00%	\$24	\$17	0.80%	7.25%	81.42%	\$23
	Fort Bayard Federal Credit Union	\$4,484	(\$24)	(2.10%)	(11.35%)	164.86%	\$72	(\$21)	(0.92%)	(4.93%)	118.92%	\$76
	Deming Schools Employees Credit Union	\$5,432	\$14	1.03%	5.41%	63.33%	\$50	\$36	1.34%	7.02%	62.07%	\$46
	Quay Schools Federal Credit Union	\$6,213	\$11	0.69%	3.51%	79.17%	\$48	\$16	0.50%	2.56%	80.85%	\$47
	Telco Roswell New Mexico Federal Credit Union	\$6,982	\$9	0.51%	2.02%	78.87%	\$40	\$15	0.42%	1.69%	84.03%	\$43
	U-1st Community Federal Credit Union	\$10,771	\$24	0.97%	8.56%	76.42%	\$41	\$35	0.76%	6.29%	82.61%	\$44
	Questa Credit Union	\$10,245	\$70	2.75%	10.89%	55.28%	\$53	\$135	2.67%	10.64%	55.97%	\$49
	Florist Federal Credit Union	\$10,451	\$39	1.51%	14.70%	68.00%	\$37	\$57	1.10%	10.86%	76.64%	\$39
	Internationalites Federal Credit Union	\$12,320	\$55	1.79%	11.94%	59.72%	\$51	\$95	1.57%	10.45%	62.59%	\$47
	High Desert Community Credit Union	\$15,368	\$9	0.23%	2.26%	73.64%	\$48	\$25	0.33%	3.15%	78.46%	\$48
	Cuba Credit Union	\$15,964	\$62	1.55%	10.13%	66.30%	\$43	\$116	1.45%	9.59%	76.51%	\$43
	Los Alamos Schools Credit Union	\$18,979	\$28	0.59%	4.43%	65.44%	\$49	\$69	0.72%	5.50%	69.25%	\$62
	Four Corners Federal Credit Union	\$19,391	\$32	0.65%	3.76%	88.45%	\$34	\$84	0.85%	4.96%	88.45%	\$44
	Northern New Mexico School Employee FCU	\$23,564	\$26	0.45%	5.87%	89.39%	\$87	\$32	0.28%	3.63%	93.14%	\$87
	Jemez Valley Credit Union	\$23,993	\$59	0.98%	6.88%	80.53%	\$44	\$109	0.90%	6.41%	82.00%	\$43
	Roswell Community Federal Credit Union	\$26,533	\$131	1.94%	13.52%	60.51%	\$79	\$183	1.36%	9.55%	67.87%	\$86
	Chaves County School Employees Credit Union	\$28,985	\$88	1.23%	7.44%	59.46%	\$40	\$148	1.05%	6.30%	65.21%	\$47
	Everyone's Federal Credit Union	\$30,354	\$88	1.15%	7.50%	76.04%	\$39	\$117	0.77%	5.02%	83.50%	\$43
	Belen Railway Employees Credit Union	\$34,528	\$108	1.26%	9.03%	66.83%	\$69	\$172	1.02%	7.26%	69.39%	\$69
	LOCO Credit Union	\$49,196	\$151	1.23%	8.29%	67.49%	\$84	\$311	1.27%	8.68%	65.32%	\$78
	Financial Security Credit Union	\$47,819	\$141	1.16%	9.29%	75.43%	\$60	\$282	1.16%	9.40%	78.89%	\$81
	Eddy Federal Credit Union	\$49,264	\$296	2.39%	15.24%	58.05%	\$56	\$441	1.78%	11.51%	67.93%	\$60
	Southwest Federal Credit Union	\$64,796	\$53	0.33%	4.30%	89.11%	\$64	\$85	0.26%	3.49%	91.10%	\$62
	Cannon Federal Credit Union	\$69,332	\$97	0.56%	6.85%	87.53%	\$45	\$166	0.48%	5.91%	85.76%	\$46
	Estacado Federal Credit Union	\$70,634	\$193	1.10%	10.06%	74.52%	\$65	\$350	1.02%	9.27%	77.45%	\$65
	Artesia Credit Union	\$112,199	\$323	1.12%	8.28%	60.00%	\$60	\$609	1.08%	7.88%	61.24%	\$61
	Animas Credit Union	\$136,062	\$359	1.05%	11.70%	72.38%	\$56	\$676	0.99%	11.18%	74.25%	\$56
	ZIA Credit Union	\$145,148	\$149	0.41%	4.84%	86.38%	\$74	\$350	0.48%	5.73%	86.80%	\$75
	Guadalupe Credit Union	\$175,604	\$752	1.72%	14.81%	74.49%	\$65	\$1,033	1.19%	10.31%	77.31%	\$62
	Average of Asset Group A	\$41,043	\$112	0.97%	7.26%	76.31%	\$53	\$191	0.89%	6.53%	78.01%	\$55
Asset Group B - \$251 to \$500 million in total assets												
	White Sands Federal Credit Union	\$311,020	\$681	0.87%	9.42%	70.62%	\$46	\$1,218	0.78%	8.53%	72.72%	\$47
	Otero Federal Credit Union	\$333,093	\$930	1.11%	7.76%	71.55%	\$55	\$1,755	1.06%	7.44%	72.53%	\$55
	Rio Grande Credit Union	\$338,285	\$1,400	1.65%	10.61%	63.98%	\$60	\$2,710	1.62%	10.44%	64.37%	\$60
	Average of Asset Group B	\$327,466	\$1,004	1.21%	9.26%	68.72%	\$54	\$1,894	1.15%	8.80%	69.87%	\$54

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group C - \$501 million to \$1 billion in total assets												
	First Financial Credit Union	\$565,382	\$1,147	0.81%	9.85%	75.78%	\$66	\$2,719	0.97%	11.86%	74.36%	\$69
	State Employees Credit Union	\$601,273	\$2,124	1.43%	13.01%	65.60%	\$78	\$3,760	1.28%	11.72%	67.81%	\$78
	Del Norte Credit Union	\$661,982	\$1,708	1.04%	9.09%	69.33%	\$72	\$3,645	1.12%	9.82%	70.88%	\$72
	Sandia Area Federal Credit Union	\$717,207	\$1,971	1.11%	9.68%	62.62%	\$56	\$3,716	1.05%	9.24%	63.73%	\$57
	Kirtland Federal Credit Union	\$783,758	\$1,452	0.74%	5.22%	72.30%	\$81	\$2,828	0.72%	5.14%	73.20%	\$80
	Average of Asset Group C	\$665,920	\$1,680	1.03%	9.37%	69.13%	\$71	\$3,334	1.03%	9.56%	70.00%	\$71
Asset Group D - \$1 billion and over in total assets												
	U.S. Eagle Federal Credit Union	\$1,036,323	\$1,870	0.71%	6.52%	72.12%	\$71	\$5,062	0.96%	8.97%	69.86%	\$72
	Nusenda Federal Credit Union	\$2,405,194	\$11,532	1.93%	18.62%	60.30%	\$76	\$20,659	1.75%	17.05%	62.00%	\$76
	Sandia Laboratory Federal Credit Union	\$2,613,826	\$6,509	1.00%	9.16%	61.68%	\$84	\$12,459	0.96%	8.97%	63.54%	\$85
	Average of Asset Group D	\$2,018,448	\$6,637	1.21%	11.43%	64.70%	\$77	\$12,727	1.22%	11.66%	65.13%	\$78

Source: SNL Financial

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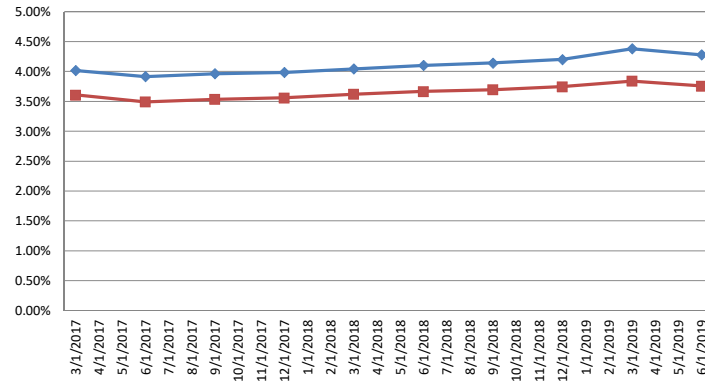
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Balance Sheet & Net Interest Margin

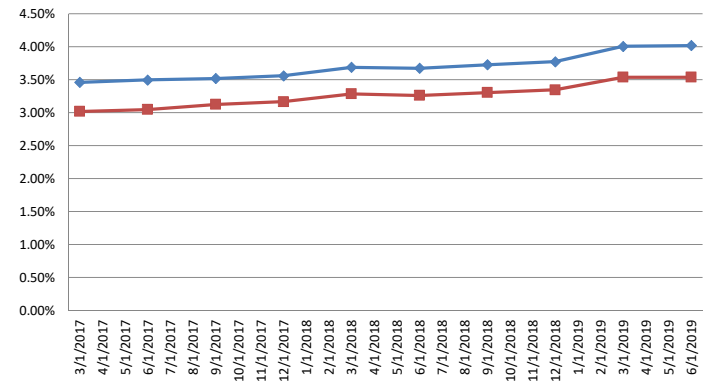
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



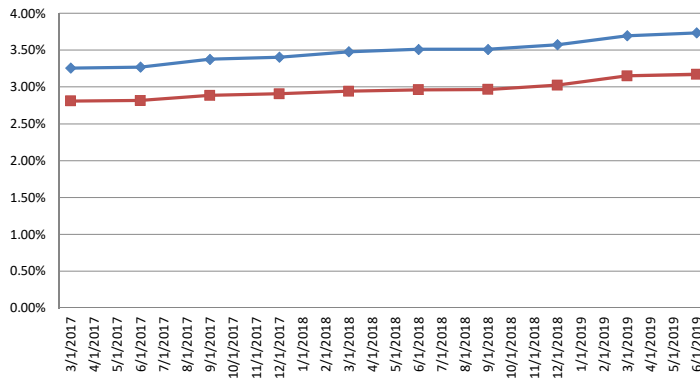
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	4.01%	3.91%	3.96%	3.98%	4.04%	4.10%	4.14%	4.20%	4.38%	4.28%
Net Interest Income/ Avg Assets	3.60%	3.49%	3.53%	3.56%	3.62%	3.66%	3.69%	3.74%	3.84%	3.75%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



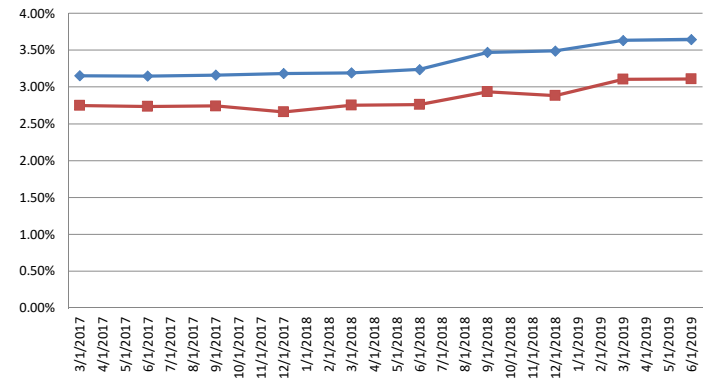
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	3.46%	3.50%	3.52%	3.56%	3.69%	3.67%	3.72%	3.77%	4.00%	4.02%
Net Interest Income/ Avg Assets	3.02%	3.05%	3.12%	3.16%	3.28%	3.26%	3.30%	3.34%	3.54%	3.54%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	3.25%	3.27%	3.37%	3.40%	3.48%	3.51%	3.51%	3.57%	3.69%	3.73%
Net Interest Income/ Avg Assets	2.81%	2.81%	2.88%	2.91%	2.94%	2.96%	2.96%	3.02%	3.15%	3.17%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	3.15%	3.15%	3.16%	3.18%	3.19%	3.24%	3.47%	3.49%	3.63%	3.64%
Net Interest Income/ Avg Assets	2.75%	2.74%	2.74%	2.66%	2.75%	2.76%	2.93%	2.88%	3.10%	3.11%

Source: SNL Financial

Note: Report includes only bank-level data.

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



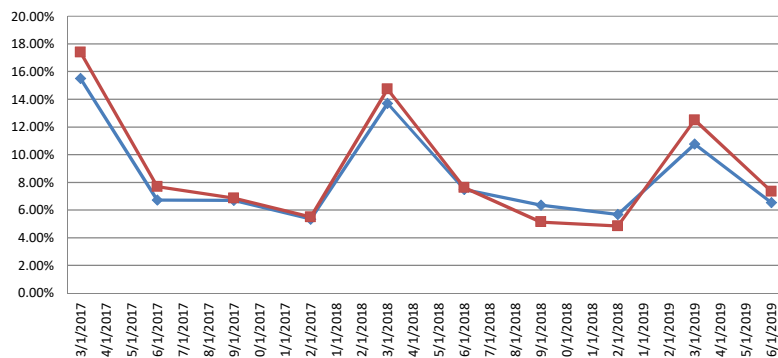
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	14.88%	7.46%	5.27%	3.43%	10.71%	7.53%	6.04%	4.14%	12.46%	6.93%
Market Growth Rate	16.54%	7.94%	5.37%	3.10%	12.48%	8.43%	6.45%	4.35%	12.87%	6.55%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	18.11%	10.11%	5.30%	3.58%	13.57%	6.63%	4.45%	3.91%	11.02%	4.82%
Market Growth Rate	19.69%	10.77%	5.56%	3.54%	13.87%	6.73%	3.87%	3.21%	11.74%	4.10%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	15.51%	6.72%	6.69%	5.34%	13.70%	7.49%	6.36%	5.68%	10.77%	6.53%
Market Growth Rate	17.40%	7.68%	6.86%	5.50%	14.73%	7.63%	5.14%	4.84%	12.51%	7.34%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	16.55%	10.38%	8.47%	7.62%	14.90%	9.62%	8.66%	7.14%	14.26%	5.71%
Market Growth Rate	18.13%	10.73%	8.18%	7.33%	16.57%	10.00%	8.66%	7.12%	13.59%	3.97%

Source: SNL Financial

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Balance Sheet & Net Interest Margin

June 30, 2019

Run Date: August 9, 2019

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets											
	Mt. Taylor Federal Credit Union	\$2,264	\$603	\$1,897	31.79%	\$2,264	2.13%	0.09%	2.04%	15.21%	18.55%
	Rincones Presbyterian Credit Union	\$4,420	\$3,550	\$3,843	92.38%	\$1,473	4.63%	0.99%	3.55%	13.84%	16.20%
	Fort Bayard Federal Credit Union	\$4,484	\$2,579	\$3,632	71.01%	\$2,242	4.32%	0.17%	4.19%	(1.20%)	(0.17%)
	Deming Schools Employees Credit Union	\$5,432	\$2,461	\$4,348	56.60%	\$2,716	5.33%	1.04%	4.25%	6.85%	6.90%
	Quay Schools Federal Credit Union	\$6,213	\$4,149	\$4,917	84.38%	\$1,553	5.95%	0.84%	5.10%	(7.32%)	(9.49%)
	Telco Roswell New Mexico Federal Credit Union	\$6,982	\$4,840	\$5,180	93.44%	\$2,327	4.57%	0.92%	3.65%	(7.55%)	(10.50%)
	U-1st Community Federal Credit Union	\$10,771	\$4,368	\$9,621	45.40%	\$3,590	3.88%	0.43%	3.45%	70.15%	80.41%
	Questa Credit Union	\$10,245	\$6,413	\$7,601	84.37%	\$3,415	5.43%	0.34%	5.09%	7.87%	6.69%
	Florist Federal Credit Union	\$10,451	\$6,570	\$9,349	70.27%	\$3,484	4.68%	0.64%	4.04%	(1.78%)	(3.18%)
	Internationalites Federal Credit Union	\$12,320	\$5,643	\$10,426	54.12%	\$3,080	3.01%	0.15%	2.86%	15.25%	16.40%
	High Desert Community Credit Union	\$15,368	\$10,953	\$13,474	81.29%	\$3,074	4.42%	1.18%	3.22%	2.77%	2.89%
	Cuba Credit Union	\$15,964	\$6,972	\$13,455	51.82%	\$3,193	4.31%	0.74%	3.57%	1.58%	0.06%
	Los Alamos Schools Credit Union	\$18,979	\$13,521	\$16,384	82.53%	\$4,745	3.49%	0.26%	3.23%	(6.78%)	(8.85%)
	Four Corners Federal Credit Union	\$19,391	\$7,005	\$15,946	43.93%	\$1,385	4.00%	0.78%	3.22%	(8.00%)	(10.74%)
	Northern New Mexico School Employee FCU	\$23,564	\$9,276	\$21,647	42.85%	\$3,927	3.40%	0.10%	3.30%	6.13%	6.25%
	Jemez Valley Credit Union	\$23,993	\$13,092	\$20,482	63.92%	\$2,181	4.56%	0.51%	4.07%	(0.47%)	(1.79%)
	Roswell Community Federal Credit Union	\$26,533	\$17,675	\$22,432	78.79%	\$4,422	3.95%	0.41%	3.54%	1.16%	(0.61%)
	Chaves County School Employees Credit Union	\$28,985	\$8,807	\$24,041	36.63%	\$5,797	2.43%	0.09%	2.34%	10.94%	12.34%
	Everyone's Federal Credit Union	\$30,354	\$15,370	\$24,708	62.21%	\$1,897	3.66%	0.38%	3.28%	2.14%	0.47%
	Belen Railway Employees Credit Union	\$34,528	\$22,669	\$29,355	77.22%	\$4,604	4.87%	0.90%	3.98%	8.14%	7.49%
	LOCO Credit Union	\$49,196	\$23,637	\$40,447	58.44%	\$3,280	5.89%	0.55%	5.35%	4.77%	2.91%
	Financial Security Credit Union	\$47,819	\$30,680	\$41,273	74.33%	\$2,813	4.18%	0.26%	3.91%	5.17%	3.43%
	Eddy Federal Credit Union	\$49,264	\$32,905	\$40,837	80.58%	\$2,737	5.10%	0.73%	4.37%	0.65%	(2.87%)
	Southwest Federal Credit Union	\$64,796	\$35,303	\$59,394	59.44%	\$2,700	4.09%	0.45%	3.64%	8.93%	8.28%
	Cannon Federal Credit Union	\$69,332	\$33,109	\$63,308	52.30%	\$3,467	3.42%	0.27%	3.14%	8.50%	8.14%
	Estacado Federal Credit Union	\$70,634	\$40,927	\$61,754	66.27%	\$3,364	5.10%	0.48%	4.62%	16.67%	15.37%
	Artesia Credit Union	\$112,199	\$77,859	\$94,618	82.29%	\$5,610	3.66%	0.73%	2.93%	13.23%	13.93%
	Animas Credit Union	\$136,062	\$80,991	\$122,262	66.24%	\$3,240	3.52%	0.23%	3.29%	6.52%	5.34%
	ZIA Credit Union	\$145,148	\$115,503	\$130,435	88.55%	\$2,846	4.67%	0.41%	4.26%	4.03%	3.39%
	Guadalupe Credit Union	\$175,604	\$131,535	\$152,113	86.47%	\$1,898	5.63%	0.51%	5.12%	10.36%	9.21%
	Average of Asset Group A	\$41,043	\$25,632	\$35,639	67.33%	\$3,111	4.28%	0.52%	3.75%	6.93%	6.55%
Asset Group B - \$251 to \$500 million in total assets											
	White Sands Federal Credit Union	\$311,020	\$204,894	\$280,606	73.02%	\$3,034	3.66%	0.42%	3.23%	2.01%	1.24%
	Otero Federal Credit Union	\$333,093	\$185,359	\$281,512	65.84%	\$3,382	3.28%	0.32%	2.96%	5.39%	4.66%
	Rio Grande Credit Union	\$338,285	\$262,629	\$283,141	92.76%	\$2,819	5.11%	0.69%	4.42%	7.06%	6.41%
	Average of Asset Group B	\$327,466	\$217,627	\$281,753	77.21%	\$3,078	4.02%	0.48%	3.54%	4.82%	4.10%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2019

Run Date: August 9, 2019

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group C - \$501 million to \$1 billion in total assets											
	First Financial Credit Union	\$565,382	\$423,663	\$508,811	83.27%	\$2,411	4.19%	0.37%	3.82%	8.01%	6.54%
	State Employees Credit Union	\$601,273	\$516,431	\$525,469	98.28%	\$4,049	3.99%	0.84%	3.15%	11.12%	16.27%
	Del Norte Credit Union	\$661,982	\$536,770	\$578,313	92.82%	\$3,976	3.83%	0.20%	3.63%	8.01%	8.00%
	Sandia Area Federal Credit Union	\$717,207	\$655,187	\$603,382	108.59%	\$5,178	3.20%	0.76%	2.44%	6.95%	5.19%
	Kirtland Federal Credit Union	\$783,758	\$524,962	\$641,567	81.82%	\$5,296	3.45%	0.64%	2.81%	(1.46%)	0.69%
	Average of Asset Group C	\$665,920	\$531,403	\$571,508	92.96%	\$4,182	3.73%	0.56%	3.17%	6.53%	7.34%
Asset Group D - \$1 billion and over in total assets											
	U.S. Eagle Federal Credit Union	\$1,036,323	\$758,115	\$905,780	83.70%	\$3,971	3.93%	0.65%	3.27%	(0.03%)	(2.60%)
	Nusenda Federal Credit Union	\$2,405,194	\$1,871,294	\$2,112,846	88.57%	\$4,679	4.08%	0.33%	3.75%	12.05%	11.43%
	Sandia Laboratory Federal Credit Union	\$2,613,826	\$1,383,081	\$2,299,180	60.16%	\$8,006	2.92%	0.62%	2.30%	5.11%	3.09%
	Average of Asset Group D	\$2,018,448	\$1,337,497	\$1,772,602	77.48%	\$5,552	3.64%	0.53%	3.11%	5.71%	3.97%

Source: SNL Financial

Note: Report includes only bank-level data.

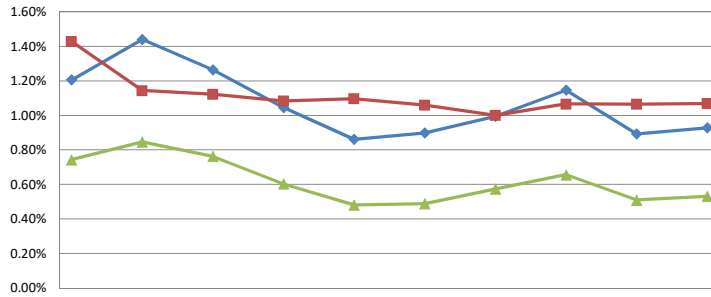
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

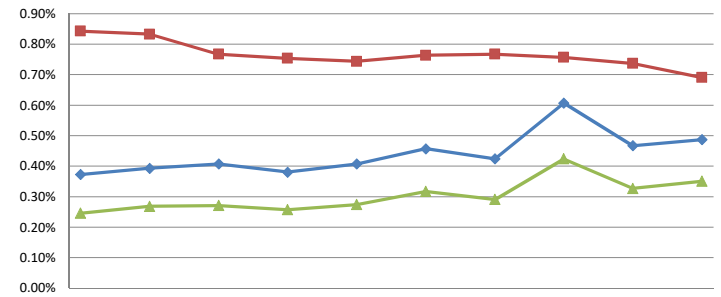
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



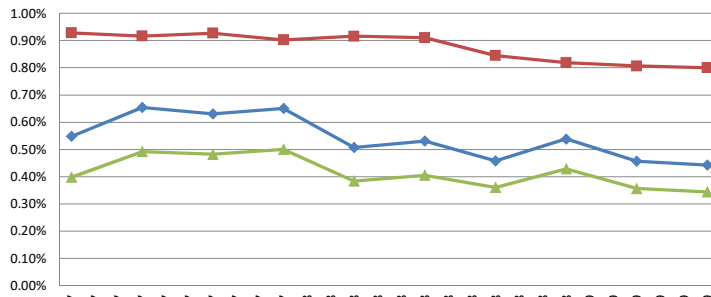
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
NPLs/Loans	1.21%	1.44%	1.26%	1.05%	0.86%	0.90%	0.99%	1.15%	0.89%	0.93%
Reserves/Loans	1.43%	1.14%	1.12%	1.08%	1.10%	1.06%	1.00%	1.07%	1.06%	1.07%
Delinquent Loans/Total Assets	0.74%	0.85%	0.76%	0.60%	0.48%	0.49%	0.57%	0.66%	0.51%	0.53%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



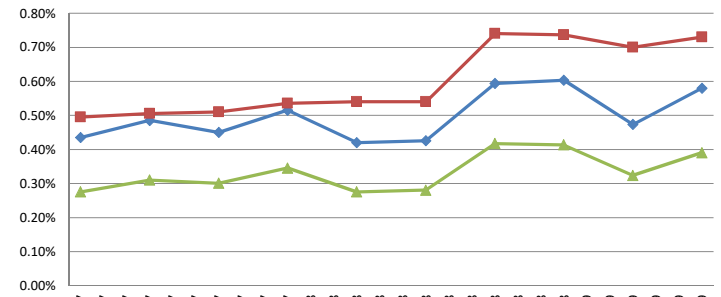
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
NPLs/Loans	0.37%	0.39%	0.41%	0.38%	0.41%	0.46%	0.42%	0.61%	0.47%	0.49%
Reserves/Loans	0.84%	0.83%	0.77%	0.75%	0.74%	0.76%	0.77%	0.76%	0.74%	0.69%
Delinquent Loans/Total Assets	0.25%	0.27%	0.27%	0.26%	0.27%	0.32%	0.29%	0.42%	0.33%	0.35%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
NPLs/Loans	0.55%	0.65%	0.63%	0.65%	0.51%	0.53%	0.46%	0.54%	0.46%	0.44%
Reserves/Loans	0.93%	0.92%	0.93%	0.90%	0.92%	0.91%	0.84%	0.82%	0.81%	0.80%
Delinquent Loans/Total Assets	0.40%	0.49%	0.48%	0.50%	0.38%	0.41%	0.36%	0.43%	0.36%	0.34%

Asset Group D - \$1 billion and over in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
NPLs/Loans	0.44%	0.49%	0.45%	0.52%	0.42%	0.43%	0.59%	0.60%	0.47%	0.58%
Reserves/Loans	0.50%	0.51%	0.51%	0.54%	0.54%	0.54%	0.74%	0.74%	0.70%	0.73%
Delinquent Loans/Total Assets	0.28%	0.31%	0.30%	0.35%	0.28%	0.28%	0.42%	0.41%	0.32%	0.39%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2019

Run Date: August 9, 2019

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Mt. Taylor Federal Credit Union	\$2,264	\$0	0.00%	1.33%	NA	0.00%	0.00%
	Rincones Presbyterian Credit Union	\$4,420	\$28	0.79%	1.46%	185.71%	5.29%	0.63%
	Fort Bayard Federal Credit Union	\$4,484	\$128	4.96%	2.79%	56.25%	14.13%	2.85%
	Deming Schools Employees Credit Union	\$5,432	\$72	2.93%	1.42%	48.61%	6.69%	1.33%
	Quay Schools Federal Credit Union	\$6,213	\$107	2.58%	1.64%	63.55%	8.08%	1.72%
	Telco Roswell New Mexico Federal Credit Union	\$6,982	\$63	1.30%	1.36%	104.76%	5.19%	0.90%
	U-1st Community Federal Credit Union	\$10,771	\$6	0.14%	1.28%	933.33%	0.50%	0.06%
	Questa Credit Union	\$10,245	\$35	0.55%	1.54%	282.86%	1.29%	0.34%
	Florist Federal Credit Union	\$10,451	\$1	0.02%	0.99%	NM	0.09%	0.01%
	Internationalites Federal Credit Union	\$12,320	\$47	0.83%	0.82%	97.87%	2.45%	0.38%
	High Desert Community Credit Union	\$15,368	\$46	0.42%	0.98%	232.61%	2.70%	0.30%
	Cuba Credit Union	\$15,964	\$48	0.69%	0.69%	100.00%	3.44%	0.30%
	Los Alamos Schools Credit Union	\$18,979	\$18	0.13%	0.48%	361.11%	0.69%	0.09%
	Four Corners Federal Credit Union	\$19,391	\$53	0.76%	2.86%	377.36%	1.47%	0.27%
	Northern New Mexico School Employee FCU	\$23,564	\$78	0.84%	0.16%	19.23%	4.33%	0.33%
	Jemez Valley Credit Union	\$23,993	\$218	1.67%	0.47%	27.98%	6.19%	0.91%
	Roswell Community Federal Credit Union	\$26,533	\$8	0.05%	0.38%	837.50%	0.20%	0.03%
	Chaves County School Employees Credit Union	\$28,985	\$0	0.00%	0.53%	NA	0.00%	0.00%
	Everyone's Federal Credit Union	\$30,354	\$6	0.04%	1.04%	NM	0.31%	0.02%
	Belen Railway Employees Credit Union	\$34,528	\$74	0.33%	0.55%	167.57%	1.49%	0.21%
	LOCO Credit Union	\$49,196	\$610	2.58%	2.40%	92.95%	8.21%	1.24%
	Financial Security Credit Union	\$47,819	\$367	1.20%	0.40%	33.51%	6.11%	0.77%
	Eddy Federal Credit Union	\$49,264	\$94	0.29%	0.88%	306.38%	1.30%	0.19%
	Southwest Federal Credit Union	\$64,796	\$442	1.25%	0.41%	33.03%	13.32%	0.68%
	Cannon Federal Credit Union	\$69,332	\$89	0.27%	1.17%	435.96%	2.08%	0.13%
	Estacado Federal Credit Union	\$70,634	\$156	0.38%	0.75%	196.79%	2.33%	0.22%
	Artesia Credit Union	\$112,199	\$1,093	1.40%	0.71%	50.32%	7.01%	0.97%
	Animas Credit Union	\$136,062	\$241	0.30%	0.58%	193.78%	2.09%	0.18%
	ZIA Credit Union	\$145,148	\$300	0.26%	0.72%	278.67%	2.73%	0.21%
	Guadalupe Credit Union	\$175,604	\$1,141	0.87%	1.25%	144.00%	6.18%	0.65%
	Average of Asset Group A	\$41,043	\$186	0.93%	1.07%	217.76%	3.86%	0.53%
Asset Group B - \$251 to \$500 million in total assets								
	White Sands Federal Credit Union	\$311,020	\$927	0.45%	0.53%	118.23%	3.14%	0.30%
	Otero Federal Credit Union	\$333,093	\$299	0.16%	0.34%	208.36%	1.19%	0.09%
	Rio Grande Credit Union	\$338,285	\$2,223	0.85%	1.20%	142.24%	4.21%	0.66%
	Average of Asset Group B	\$327,466	\$1,150	0.49%	0.69%	156.28%	2.85%	0.35%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
June 30, 2019
Run Date: August 9, 2019

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group C - \$501 million to \$1 billion in total assets								
	First Financial Credit Union	\$565,382	\$4,023	0.95%	1.19%	124.81%	8.01%	0.71%
	State Employees Credit Union	\$601,273	\$1,542	0.30%	0.84%	279.70%	2.56%	0.26%
	Del Norte Credit Union	\$661,982	\$1,665	0.31%	0.53%	171.11%	2.59%	0.25%
	Sandia Area Federal Credit Union	\$717,207	\$1,632	0.25%	0.75%	300.31%	3.35%	0.23%
	Kirtland Federal Credit Union	\$783,758	\$2,077	0.40%	0.69%	175.01%	1.82%	0.27%
	Average of Asset Group C	\$665,920	\$2,188	0.44%	0.80%	210.19%	3.67%	0.34%
Asset Group D - \$1 billion and over in total assets								
	U.S. Eagle Federal Credit Union	\$1,036,323	\$6,231	0.82%	1.12%	136.45%	6.14%	0.60%
	Nusenda Federal Credit Union	\$2,405,194	\$6,534	0.35%	0.70%	200.12%	2.66%	0.27%
	Sandia Laboratory Federal Credit Union	\$2,613,826	\$7,894	0.57%	0.37%	64.09%	3.18%	0.30%
	Average of Asset Group D	\$2,018,448	\$6,886	0.58%	0.73%	133.55%	3.99%	0.39%

Source: SNL Financial

Note: Report includes only bank-level data.

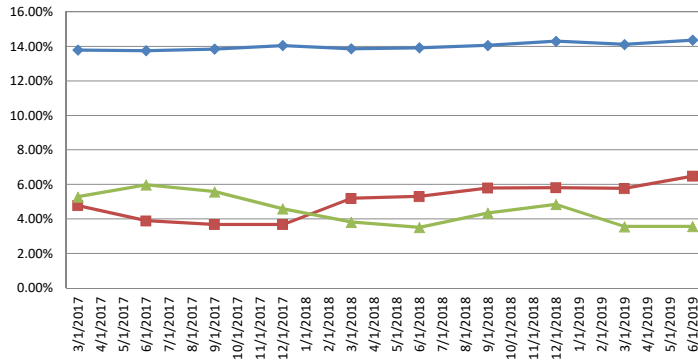
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

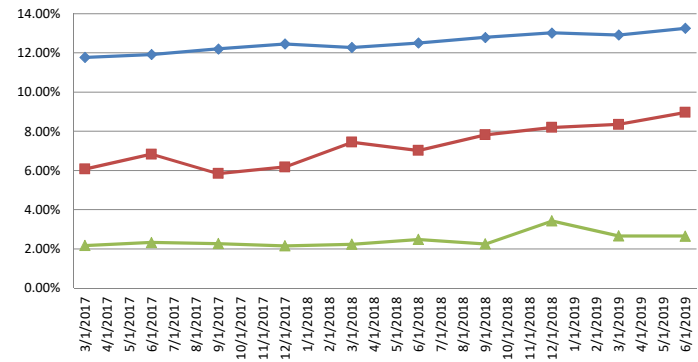
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



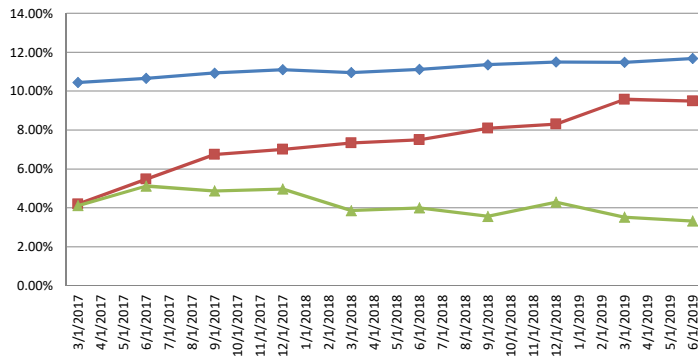
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/Assets	13.78%	13.75%	13.83%	14.03%	13.85%	13.91%	14.04%	14.29%	14.10%	14.35%
Net Worth Growth (Decline) - YTD	4.77%	3.89%	3.68%	3.68%	5.19%	5.30%	5.79%	5.81%	5.76%	6.48%
Total Delinquent Lns/Net Worth	5.28%	5.97%	5.58%	4.59%	3.82%	3.52%	4.35%	4.84%	3.56%	3.56%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



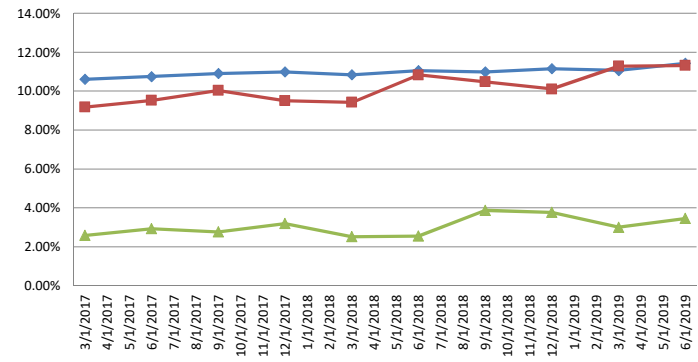
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/Assets	11.77%	11.92%	12.20%	12.45%	12.27%	12.50%	12.79%	13.02%	12.91%	13.26%
Net Worth Growth (Decline) - YTD	6.06%	6.83%	5.83%	6.17%	7.44%	7.01%	7.81%	8.19%	8.35%	8.95%
Total Delinquent Lns/Net Worth	2.17%	2.32%	2.26%	2.14%	2.23%	2.47%	2.24%	3.42%	2.66%	2.64%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/Assets	10.44%	10.65%	10.92%	11.10%	10.94%	11.11%	11.35%	11.49%	11.47%	11.66%
Net Worth Growth (Decline) - YTD	4.19%	5.47%	6.74%	6.99%	7.33%	7.49%	8.08%	8.30%	9.57%	9.49%
Total Delinquent Lns/Net Worth	4.10%	5.12%	4.86%	4.96%	3.85%	3.99%	3.55%	4.28%	3.51%	3.32%

Asset Group D - \$1 billion and over in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/Assets	10.60%	10.74%	10.90%	10.98%	10.84%	11.05%	10.98%	11.14%	11.05%	11.43%
Net Worth Growth (Decline) - YTD	9.17%	9.52%	10.03%	9.50%	9.42%	10.82%	10.47%	10.10%	11.28%	11.31%
Total Delinquent Lns/Net Worth	2.58%	2.93%	2.75%	3.18%	2.52%	2.55%	3.87%	3.76%	2.99%	3.45%

Source: SNL Financial

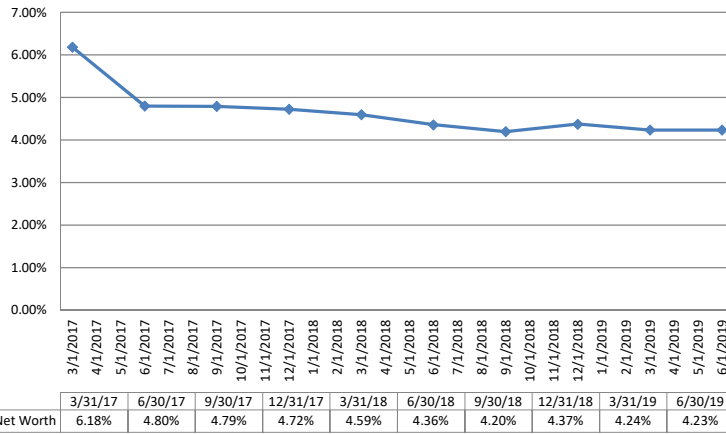
Note: Report includes only bank-level data.

NA = data was not available.

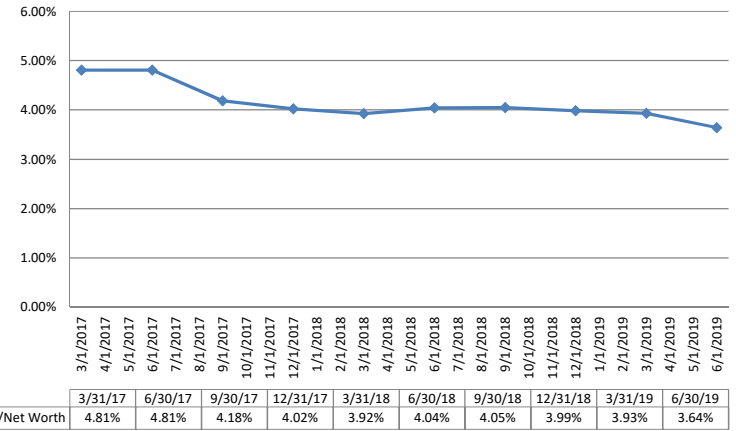
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

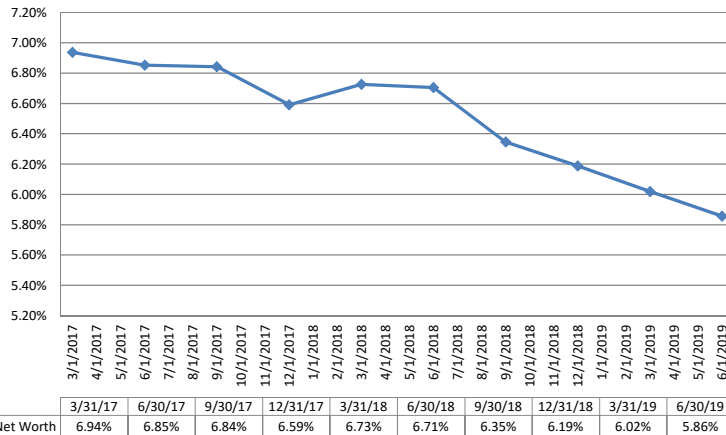
**Asset Group A - \$0 to \$250 million in Total Assets
As of Date**



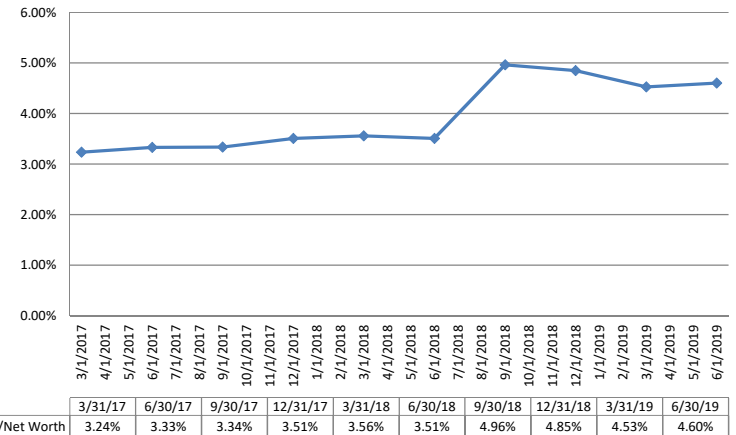
**Asset Group B - \$251 to \$500 million in Total Assets
As of Date**



**Asset Group C - \$501 to \$1 billion in Total Assets
As of Date**



**Asset Group D - \$1 billion and over in Total Assets
As of Date**



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

June 30, 2019

Run Date: August 9, 2019

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets							
	Mt. Taylor Federal Credit Union	\$2,264	\$364	16.08%	(0.55%)	0.00%	2.20%
	Rincones Presbyterian Credit Union	\$4,420	\$477	10.79%	7.39%	5.87%	10.90%
	Fort Bayard Federal Credit Union	\$4,484	\$834	18.60%	(4.68%)	15.35%	8.63%
	Deming Schools Employees Credit Union	\$5,432	\$1,043	19.20%	7.36%	6.90%	3.36%
	Quay Schools Federal Credit Union	\$6,213	\$1,257	20.23%	2.58%	8.51%	5.41%
	Telco Roswell New Mexico Federal Credit Union	\$6,982	\$1,784	25.55%	1.70%	3.53%	3.70%
	U-1st Community Federal Credit Union	\$10,771	\$1,135	10.54%	6.74%	0.53%	4.93%
	Questa Credit Union	\$10,245	\$2,605	25.43%	10.93%	1.34%	3.80%
	Florist Federal Credit Union	\$10,451	\$1,074	10.28%	8.75%	0.09%	6.05%
	Internationalites Federal Credit Union	\$12,320	\$1,870	15.18%	10.70%	2.51%	2.46%
	High Desert Community Credit Union	\$15,368	\$1,594	10.37%	2.28%	2.89%	6.71%
	Cuba Credit Union	\$15,964	\$2,479	15.53%	9.82%	1.94%	1.94%
	Los Alamos Schools Credit Union	\$18,979	\$2,555	13.46%	7.13%	0.70%	2.54%
	Four Corners Federal Credit Union	\$19,391	\$3,415	17.61%	4.12%	1.55%	5.86%
	Northern New Mexico School Employee FCU	\$23,564	\$2,024	8.59%	3.11%	3.85%	0.74%
	Jemez Valley Credit Union	\$23,993	\$3,459	14.42%	6.51%	6.30%	1.76%
	Roswell Community Federal Credit Union	\$26,533	\$3,942	14.86%	9.74%	0.20%	1.70%
	Chaves County School Employees Credit Union	\$28,985	\$4,776	16.48%	6.40%	0.00%	0.98%
	Everyone's Federal Credit Union	\$30,354	\$4,736	15.60%	5.07%	0.13%	3.38%
	Belen Railway Employees Credit Union	\$34,528	\$4,836	14.01%	7.38%	1.53%	2.56%
	LOCO Credit Union	\$49,196	\$7,944	16.15%	8.12%	7.68%	7.14%
	Financial Security Credit Union	\$47,819	\$6,142	12.84%	9.62%	5.98%	2.00%
	Eddy Federal Credit Union	\$49,264	\$7,919	16.07%	11.31%	1.19%	3.64%
	Southwest Federal Credit Union	\$64,796	\$5,128	7.91%	3.37%	8.62%	2.85%
	Cannon Federal Credit Union	\$69,332	\$5,711	8.24%	5.99%	1.56%	6.79%
	Estacado Federal Credit Union	\$70,634	\$7,735	10.95%	9.48%	2.02%	3.97%
	Artesia Credit Union	\$112,199	\$15,773	14.06%	8.05%	6.93%	3.49%
	Animas Credit Union	\$136,062	\$13,275	9.76%	10.73%	1.82%	3.52%
	ZIA Credit Union	\$145,148	\$12,421	8.56%	5.80%	2.42%	6.73%
	Guadalupe Credit Union	\$175,604	\$22,946	13.07%	9.44%	4.97%	7.16%
	Average of Asset Group A	\$41,043	\$5,042	14.35%	6.48%	3.56%	4.23%
Asset Group B - \$251 to \$500 million in total assets							
	White Sands Federal Credit Union	\$311,020	\$29,323	9.43%	8.67%	3.16%	3.74%
	Otero Federal Credit Union	\$333,093	\$48,285	14.50%	7.54%	0.62%	1.29%
	Rio Grande Credit Union	\$338,285	\$53,596	15.84%	10.65%	4.15%	5.90%
	Average of Asset Group B	\$327,466	\$43,735	13.26%	8.95%	2.64%	3.64%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

June 30, 2019

Run Date: August 9, 2019

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group C - \$501 million to \$1 billion in total assets							
	First Financial Credit Union	\$565,382	\$47,105	8.33%	12.25%	8.54%	10.66%
	State Employees Credit Union	\$601,273	\$72,370	12.04%	10.96%	2.13%	5.96%
	Del Norte Credit Union	\$661,982	\$76,037	11.49%	10.07%	2.19%	3.75%
	Sandia Area Federal Credit Union	\$717,207	\$85,795	11.96%	9.05%	1.90%	5.71%
	Kirtland Federal Credit Union	\$783,758	\$113,666	14.50%	5.10%	1.83%	3.20%
	Average of Asset Group C	\$665,920	\$78,995	11.66%	9.49%	3.32%	5.86%
Asset Group D - \$1 billion and over in total assets							
	U.S. Eagle Federal Credit Union	\$1,036,323	\$115,927	11.19%	9.13%	5.37%	7.33%
	Nusenda Federal Credit Union	\$2,405,194	\$269,382	11.20%	17.16%	2.43%	4.85%
	Sandia Laboratory Federal Credit Union	\$2,613,826	\$311,116	11.90%	7.64%	2.54%	1.63%
	Average of Asset Group D	\$2,018,448	\$232,142	11.43%	11.31%	3.45%	4.60%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.	NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.	Net worth ÷ assets (%)	Net worth as a percent of total assets.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.	Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.	Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.