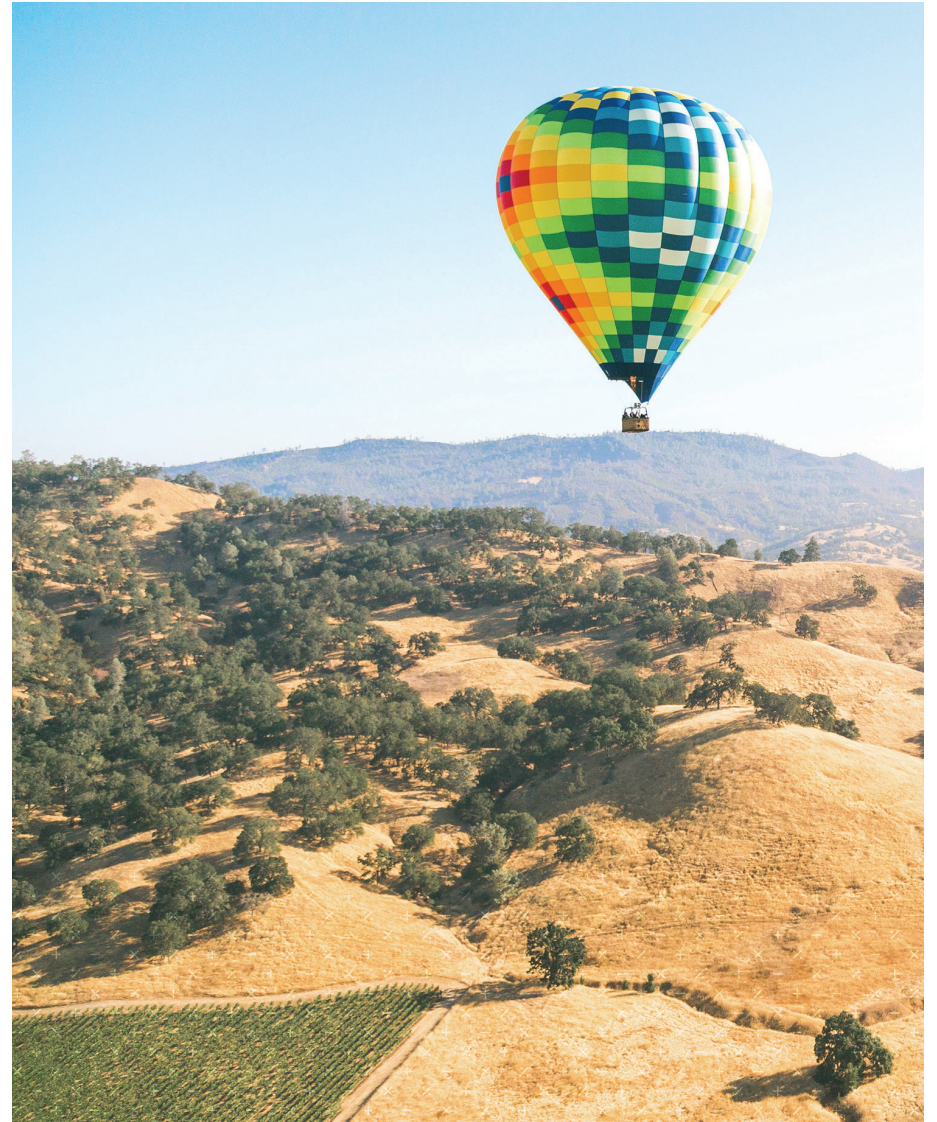


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# Credit Union Index

AN ANALYSIS OF NEW MEXICO CREDIT UNIONS





The Credit Union Index is published by the New Mexico office of Moss Adams. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager**, at **(505)-878-7268**.

## New Mexico

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**ALBUQUERQUE**  
6565 Americas Parkway NE  
Suite 600  
Albuquerque, NM 87110  
**(505) 878-7200**

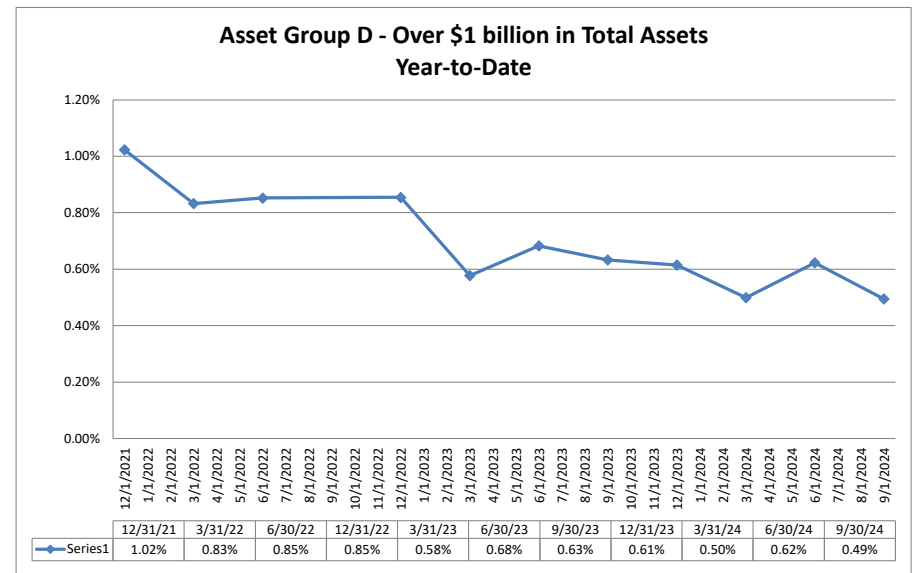
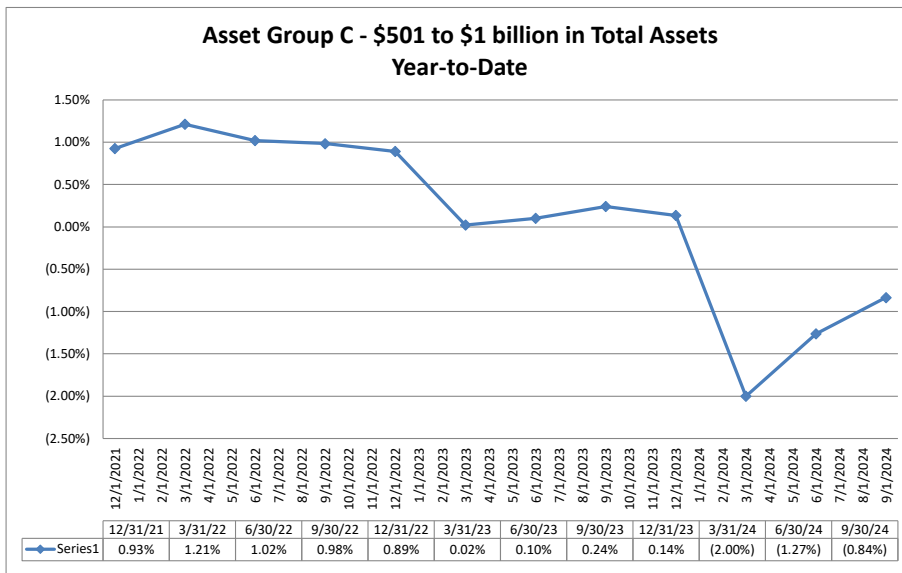
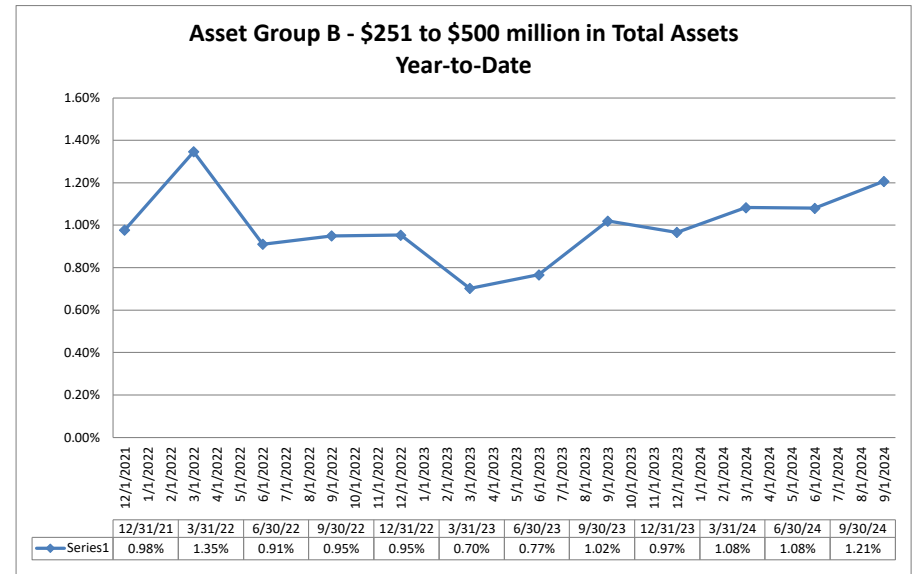
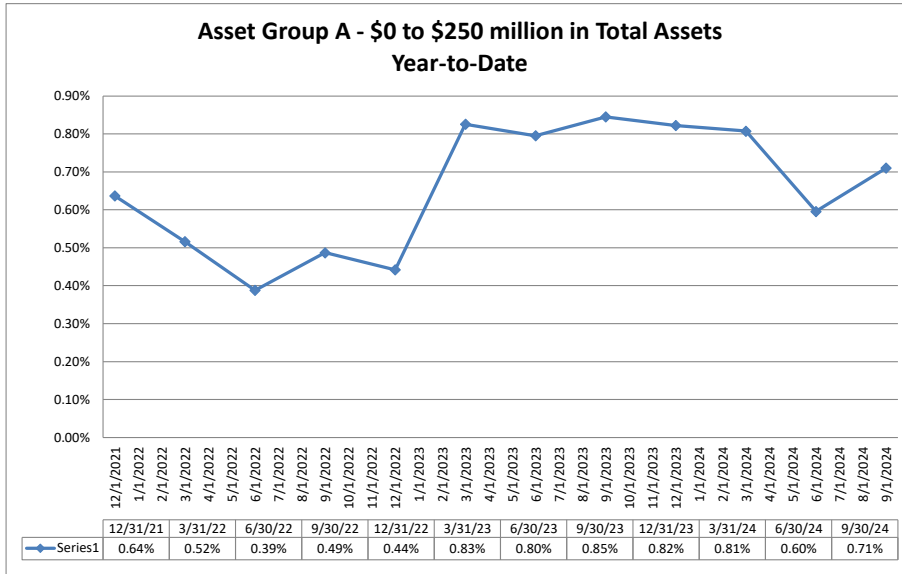
## ASSET SIZE DEFINITION

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<b>Group A</b>	\$0-\$250 million
<b>Group B</b>	\$251 million-\$500 million
<b>Group C</b>	\$501 million-\$1 billion
<b>Group D</b>	Over \$1 billion

# Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



Source: SNL Financial

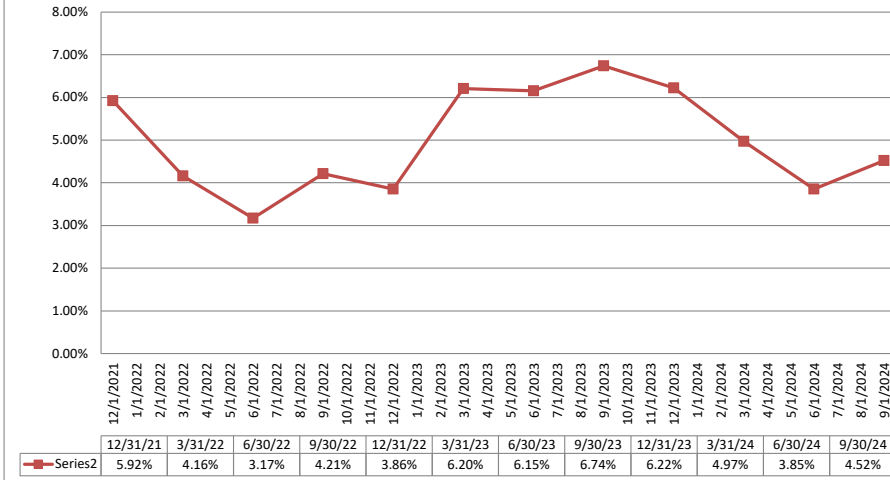
Note: Report includes only bank-level data.

NA = data was not available.

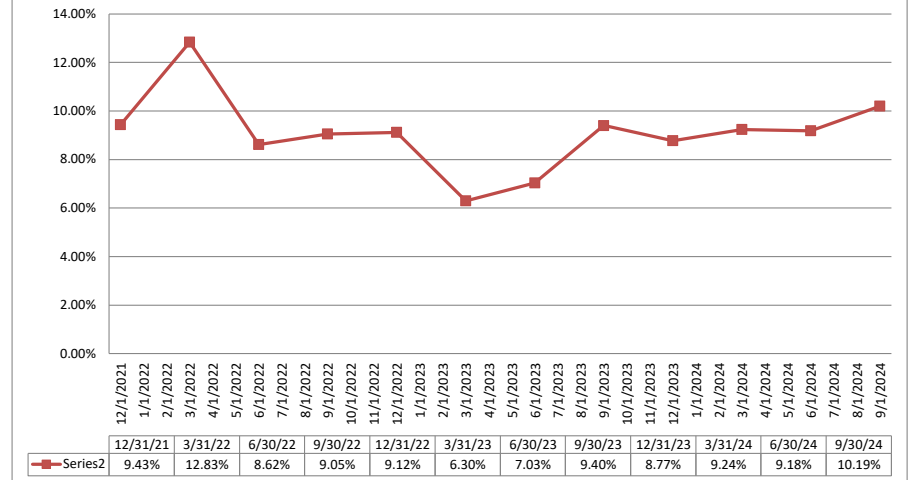
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

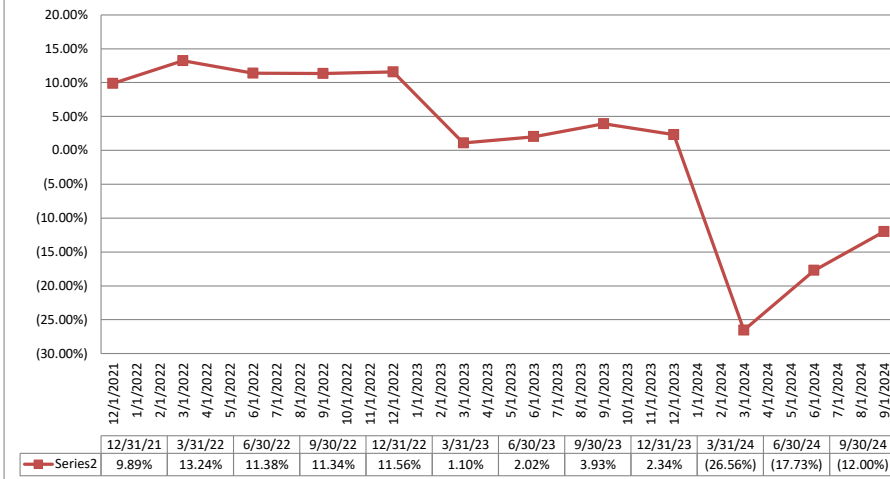
Asset Group A - \$0 to \$250 million in Total Assets  
Year-to-Date



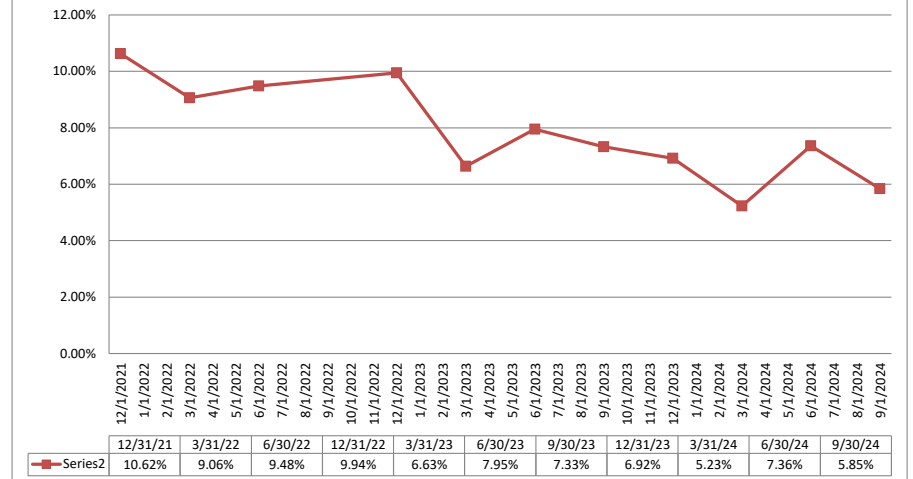
Asset Group B - \$251 to \$500 million in Total Assets  
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets  
Year-to-Date



Asset Group D - Over \$1 billion in Total Assets  
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

September 30, 2024

Run Date: November 8, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
<b>Asset Group A - \$0 to \$250 million in total assets</b>												
	Mt. Taylor Federal Credit Union	\$2,134	\$4	0.74%	4.31%	69.23%	\$32	\$2	0.12%	0.72%	94.87%	\$32
	Rincones Presbyterian Credit Union	\$4,875	\$6	0.47%	4.20%	90.38%	\$51	(\$8)	(0.20%)	(1.86%)	104.35%	\$53
	Fort Bayard Federal Credit Union	\$5,226	\$15	1.13%	13.95%	84.11%	\$43	(\$36)	(0.89%)	(10.86%)	118.62%	\$45
	Deming School Employee Credit Union	\$5,476	(\$15)	(1.07%)	(4.83%)	NA	\$52	\$9	0.21%	0.98%	92.62%	\$54
	Telco Roswell New Mexico Federal Credit Union	\$5,701	\$14	0.97%	3.20%	47.62%	\$52	(\$68)	(1.53%)	(5.09%)	126.71%	\$155
	The Florist Federal Credit Union	\$7,315	(\$2)	(0.11%)	(0.70%)	96.39%	\$54	(\$13)	(0.24%)	(1.51%)	100.83%	\$55
	Quay Schools Federal Credit Union	\$8,001	\$17	0.85%	4.38%	82.83%	\$63	\$45	0.75%	3.91%	84.38%	\$62
	U-1st Community Federal Credit Union	\$9,268	\$30	1.30%	9.02%	77.86%	\$55	\$83	1.22%	8.51%	79.21%	\$59
	Internationalities Federal Credit Union	\$13,110	(\$11)	(0.35%)	(2.19%)	107.46%	\$107	(\$17)	(0.18%)	(1.13%)	104.27%	\$102
	Four Corners Federal Credit Union	\$13,903	\$36	1.00%	4.89%	89.55%	\$59	\$17	0.15%	0.77%	96.46%	\$63
	High Desert Community Credit Union	\$17,191	\$12	0.27%	2.02%	77.49%	\$61	\$40	0.29%	2.25%	77.74%	\$59
	Cuba Credit Union	\$21,601	\$89	1.64%	9.55%	61.65%	\$60	\$268	1.64%	9.82%	62.77%	\$61
	Questa Credit Union	\$26,193	\$193	3.02%	15.14%	39.05%	\$70	\$606	3.30%	16.75%	48.51%	\$66
	Jemez Valley Credit Union	\$28,687	(\$1)	(0.01%)	(0.11%)	97.89%	\$60	\$42	0.19%	1.50%	94.19%	\$58
	Los Alamos Schools Credit Union	\$32,497	\$53	0.66%	6.40%	75.30%	\$84	\$166	0.70%	6.79%	75.84%	\$85
	Chaves County School Employees Credit Union	\$36,360	\$182	1.99%	10.80%	47.11%	\$52	\$524	1.91%	10.65%	49.14%	\$50
	Northern New Mexico School Employees Federal CU	\$39,779	\$143	1.46%	14.60%	61.38%	\$93	\$398	1.38%	14.05%	66.25%	\$99
	Everyone's Federal Credit Union	\$44,450	\$130	1.15%	8.89%	73.82%	\$56	\$381	1.12%	8.88%	74.94%	\$55
	Roswell Community Federal Credit Union	\$46,611	\$228	1.99%	14.07%	59.54%	\$82	\$602	1.79%	12.76%	62.14%	\$82
	Eddy Federal Credit Union	\$56,358	\$156	1.10%	5.95%	73.01%	\$74	\$379	0.89%	4.88%	75.87%	\$78
	Financial Security Credit Union	\$60,147	\$264	1.77%	11.68%	68.60%	\$69	\$798	1.78%	12.14%	68.17%	\$71
	LOCO Credit Union	\$62,348	(\$3)	(0.02%)	(0.14%)	80.85%	\$76	(\$220)	(0.46%)	(3.42%)	81.94%	\$75
	Railroad Employees Credit Union	\$66,063	\$187	1.15%	10.64%	69.67%	\$79	\$462	0.95%	8.97%	73.73%	\$85
	Southwest Federal Credit Union	\$75,896	(\$226)	(1.20%)	(38.22%)	134.66%	\$68	(\$438)	(0.78%)	(25.94%)	117.73%	\$72
	Cannon Federal Credit Union	\$98,522	\$471	1.90%	16.78%	66.41%	\$60	\$1,623	2.17%	20.25%	63.28%	\$57
	Estacado Federal Credit Union	\$104,491	\$534	2.04%	17.08%	62.26%	\$68	\$1,140	1.47%	12.78%	65.99%	\$66
	Artesia Credit Union	\$150,245	\$697	1.87%	12.35%	53.82%	\$89	\$1,792	1.60%	10.88%	57.80%	\$108
	ZIA Credit Union	\$231,613	\$468	0.81%	11.91%	79.68%	\$92	\$905	0.53%	8.05%	84.69%	\$88
	Average of Asset Group A	\$45,502	\$131	0.95%	5.92%	75.10%	\$66	\$339	0.71%	4.52%	82.25%	\$71
<b>Asset Group B - \$251 to \$500 million in total assets</b>												
	Guadalupe Credit Union	\$300,420	\$1,337	1.83%	16.62%	69.65%	\$86	\$2,619	1.25%	11.18%	75.42%	\$86
	White Sands Federal Credit Union	\$395,097	\$1,187	1.20%	10.29%	69.64%	\$60	\$3,565	1.20%	10.59%	68.64%	\$61
	Otero Federal Credit Union	\$481,436	\$1,544	1.29%	9.46%	64.32%	\$65	\$4,154	1.17%	8.81%	66.75%	\$65
	Average of Asset Group B	\$392,318	\$1,356	1.44%	12.12%	67.87%	\$70	\$3,446	1.21%	10.19%	70.27%	\$71

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Performance Analysis**

**September 30, 2024**

**Run Date: November 8, 2024**

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>												
	<b>Rio Grande Credit Union</b>	\$663,365	(\$1,350)	(0.83%)	(12.61%)	86.24%	\$68	(\$9,486)	(2.00%)	(28.87%)	96.44%	\$74
	<b>First Financial Credit Union</b>	\$921,720	\$1,856	0.81%	11.87%	77.55%	\$101	\$2,235	0.33%	4.88%	86.50%	\$103
	Average of Asset Group C	\$792,543	\$253	(0.01%)	(0.37%)	81.90%	\$85	(\$3,626)	(0.84%)	(12.00%)	91.47%	\$89
<b>Asset Group D - Over \$1 billion in total assets</b>												
	<b>Kirtland Federal Credit Union</b>	\$1,040,076	(\$220)	(0.09%)	(0.73%)	78.07%	\$106	(\$872)	(0.11%)	(0.97%)	81.55%	\$107
	<b>Sandia Area Federal Credit Union</b>	\$1,208,867	\$2,761	0.92%	8.98%	68.31%	\$71	\$7,199	0.81%	8.04%	69.88%	\$66
	<b>State Employees Credit Union</b>	\$1,237,781	(\$1,794)	(0.59%)	(6.72%)	64.21%	\$95	\$3,574	0.41%	4.60%	70.50%	\$95
	<b>Del Norte Credit Union</b>	\$1,256,476	\$2,656	0.87%	9.29%	67.55%	\$97	\$8,928	1.02%	10.80%	68.88%	\$95
	<b>U.S. Eagle Federal Credit Union</b>	\$1,504,341	(\$1,179)	(0.31%)	(3.37%)	88.37%	\$101	\$3,344	0.29%	3.29%	82.90%	\$100
	<b>Sandia Laboratory Federal Credit Union</b>	\$4,157,684	\$1,794	0.17%	3.29%	76.34%	\$94	\$7,356	0.24%	4.93%	79.28%	\$106
	<b>Nusenda Federal Credit Union</b>	\$4,932,777	\$9,987	0.81%	10.07%	78.10%	\$97	\$29,534	0.80%	10.23%	74.68%	\$94
	Average of Asset Group D	\$2,191,143	\$2,001	0.25%	2.97%	74.42%	\$94	\$8,438	0.49%	5.85%	75.38%	\$95

Source: SNL Financial

Note: Report includes only bank-level data.

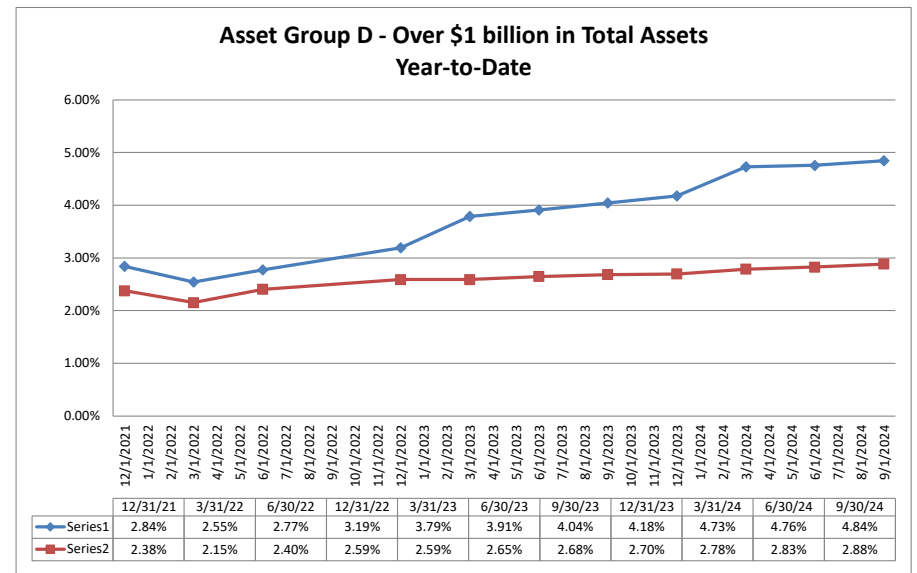
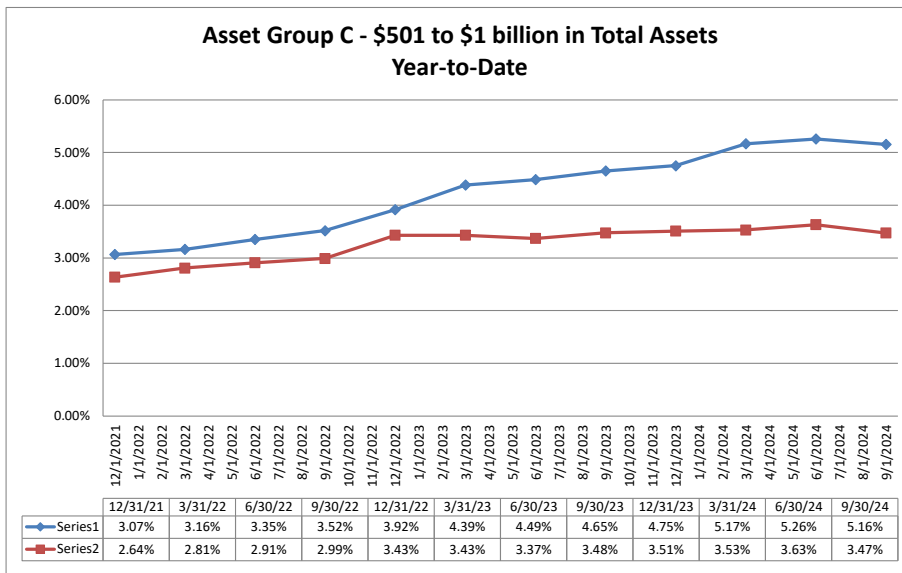
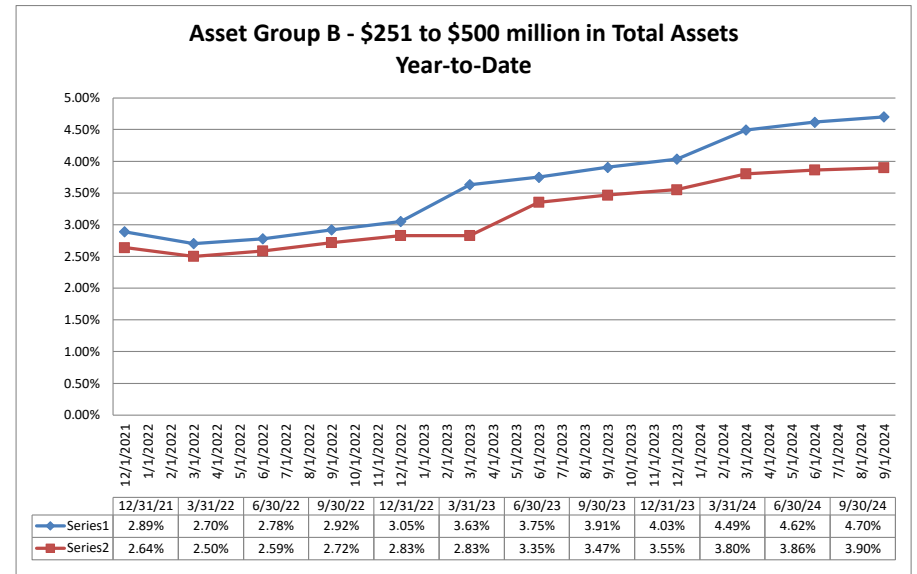
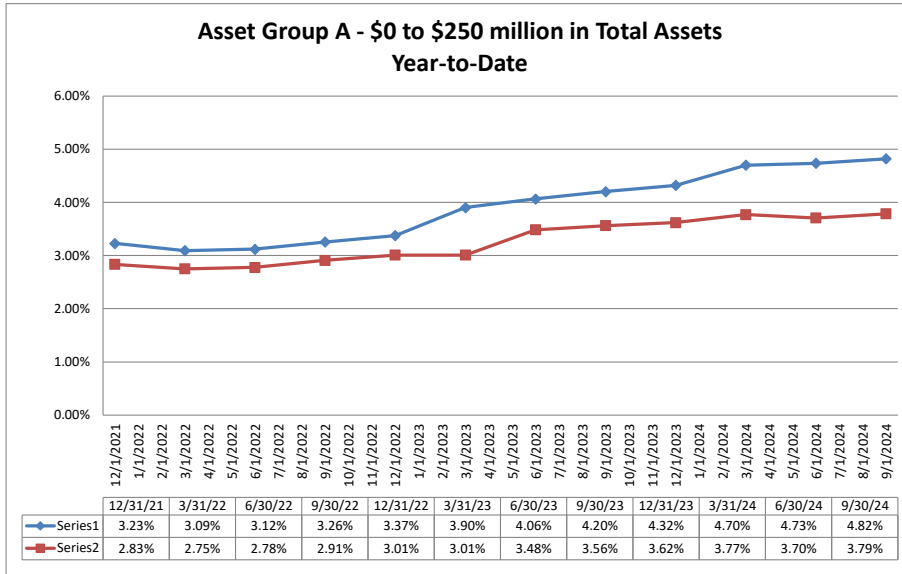
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Balance Sheet & Net Interest Margin



Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets



Source: SNL Financial

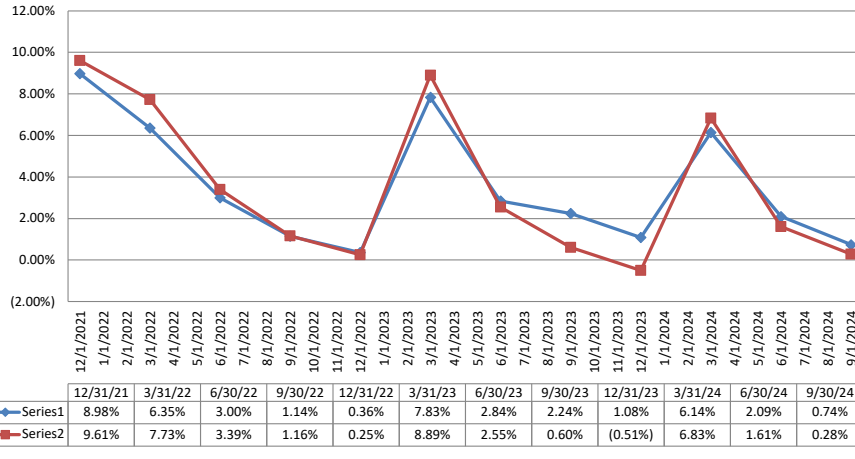
Note: Report includes only bank-level data.

NA = data was not available.

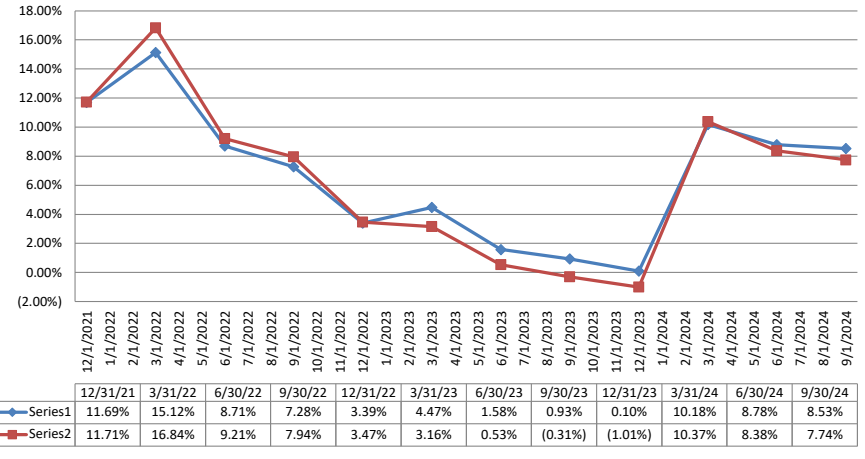
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

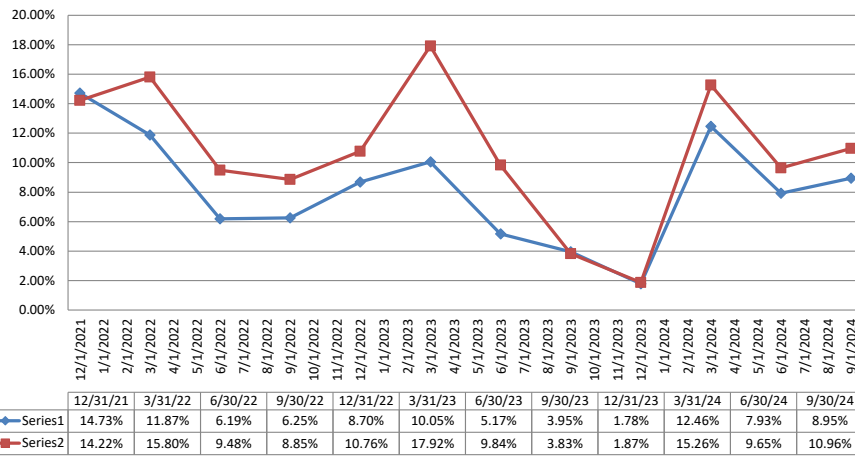
Asset Group A - \$0 to \$250 million in Total Assets  
Year-to-Date



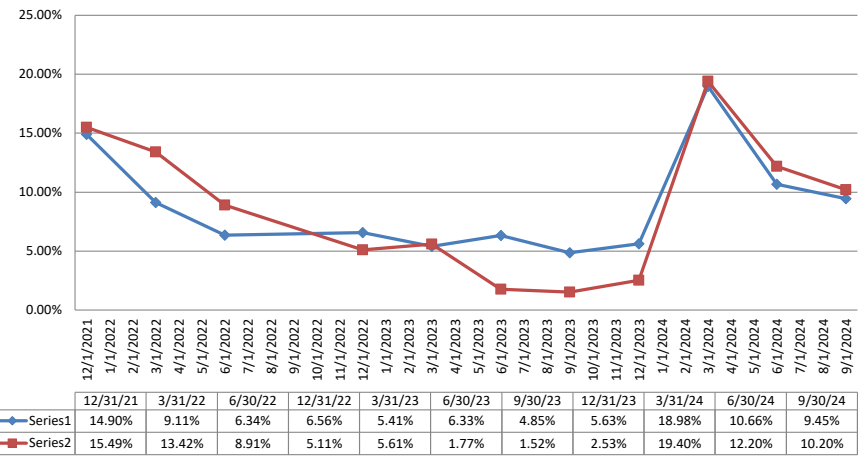
Asset Group B - \$251 to \$500 million in Total Assets  
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets  
Year-to-Date



Asset Group D - Over \$1 billion in Total Assets  
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

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**Balance Sheet & Net Interest Margin**

**September 30, 2024**

**Run Date: November 8, 2024**

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>											
	Mt. Taylor Federal Credit Union	\$2,134	\$992	\$1,755	56.52%	\$4,268	2.53%	0.19%	2.28%	(0.62%)	(0.83%)
	Rincones Presbyterian Credit Union	\$4,875	\$4,197	\$4,294	97.74%	\$1,950	5.22%	2.18%	3.01%	(9.76%)	(10.15%)
	Fort Bayard Federal Credit Union	\$5,226	\$2,220	\$4,767	46.57%	\$1,742	4.43%	0.12%	4.31%	(1.66%)	(0.14%)
	Deming School Employee Credit Union	\$5,476	\$2,638	\$4,192	62.93%	\$2,738	4.76%	1.87%	2.86%	(2.11%)	(4.75%)
	Telco Roswell New Mexico Federal Credit Union	\$5,701	\$3,418	\$3,939	86.77%	\$5,701	5.12%	2.05%	3.07%	(6.71%)	(7.23%)
	The Florist Federal Credit Union	\$7,315	\$4,679	\$6,151	76.07%	\$2,926	4.72%	0.81%	3.91%	3.04%	4.09%
	Quay Schools Federal Credit Union	\$8,001	\$5,406	\$6,367	84.91%	\$2,286	6.01%	1.62%	4.39%	2.65%	2.39%
	U-1st Community Federal Credit Union	\$9,268	\$6,131	\$7,898	77.63%	\$3,089	5.11%	0.62%	4.50%	2.85%	2.06%
	Internationalities Federal Credit Union	\$13,110	\$9,108	\$11,058	82.37%	\$4,370	3.49%	0.72%	2.77%	13.21%	16.03%
	Four Corners Federal Credit Union	\$13,903	\$9,431	\$10,916	86.40%	\$1,463	6.04%	0.70%	5.35%	(15.73%)	(19.73%)
	High Desert Community Credit Union	\$17,191	\$9,849	\$14,800	66.55%	\$3,438	5.14%	1.55%	3.60%	(16.39%)	(18.74%)
	Cuba Credit Union	\$21,601	\$6,935	\$17,794	38.97%	\$4,320	5.18%	0.67%	4.51%	0.25%	(1.74%)
	Questa Credit Union	\$26,193	\$16,119	\$18,505	87.11%	\$4,366	6.62%	0.80%	5.82%	16.33%	21.66%
	Jemez Valley Credit Union	\$28,687	\$11,762	\$24,848	47.34%	\$3,020	4.05%	0.49%	3.56%	(5.58%)	(5.77%)
	Los Alamos Schools Credit Union	\$32,497	\$20,906	\$29,062	71.94%	\$5,909	4.94%	1.32%	3.62%	9.86%	10.35%
	Chaves County School Employees Credit Union	\$36,360	\$11,205	\$29,447	38.05%	\$7,272	3.36%	0.17%	3.19%	1.45%	(0.17%)
	Northern New Mexico School Employees Federal CU	\$39,779	\$10,407	\$33,878	30.72%	\$7,956	4.18%	0.45%	3.73%	7.73%	7.75%
	Everyone's Federal Credit Union	\$44,450	\$24,940	\$37,708	66.14%	\$2,778	4.24%	0.52%	3.72%	(1.54%)	(2.88%)
	Roswell Community Federal Credit Union	\$46,611	\$35,819	\$39,710	90.20%	\$6,215	5.45%	1.73%	3.72%	9.29%	8.86%
	Eddy Federal Credit Union	\$56,358	\$40,137	\$44,994	89.21%	\$3,220	5.28%	0.70%	4.58%	1.35%	0.60%
	Financial Security Credit Union	\$60,147	\$44,384	\$50,929	87.15%	\$4,010	4.68%	0.61%	4.08%	0.75%	(0.09%)
	LOCO Credit Union	\$62,348	\$27,551	\$53,173	51.81%	\$4,453	4.90%	1.10%	3.80%	(7.09%)	(4.55%)
	Railroad Employees Credit Union	\$66,063	\$44,868	\$58,337	76.91%	\$5,745	5.29%	2.25%	3.03%	4.87%	4.27%
	Southwest Federal Credit Union	\$75,896	\$33,767	\$73,151	46.16%	\$3,098	3.64%	1.05%	2.58%	3.20%	2.84%
	Cannon Federal Credit Union	\$98,522	\$51,321	\$86,645	59.23%	\$4,105	5.13%	0.19%	4.95%	(2.33%)	(5.16%)
	Estacado Federal Credit Union	\$104,491	\$63,261	\$90,554	69.86%	\$3,800	5.60%	1.22%	4.38%	5.91%	4.32%
	Artesia Credit Union	\$150,245	\$114,066	\$126,596	90.10%	\$8,838	4.90%	1.76%	3.14%	1.90%	0.28%
	ZIA Credit Union	\$231,613	\$173,350	\$214,278	80.90%	\$3,926	5.00%	1.43%	3.57%	5.51%	4.40%
	Average of Asset Group A	\$45,502	\$28,174	\$39,491	69.51%	\$4,179	4.82%	1.03%	3.79%	0.74%	0.28%
<b>Asset Group B - \$251 to \$500 million in total assets</b>											
	Guadalupe Credit Union	\$300,420	\$186,455	\$262,672	70.98%	\$2,917	5.83%	0.84%	4.99%	19.71%	20.90%
	White Sands Federal Credit Union	\$395,097	\$206,402	\$346,226	59.61%	\$4,621	4.17%	0.62%	3.55%	(0.50%)	(2.56%)
	Otero Federal Credit Union	\$481,436	\$248,280	\$410,913	60.42%	\$4,938	4.11%	0.95%	3.16%	6.38%	4.89%
	Average of Asset Group B	\$392,318	\$213,712	\$339,937	63.67%	\$4,159	4.70%	0.80%	3.90%	8.53%	7.74%

Source: SNL Financial

Note: Report includes only bank-level data.

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NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Balance Sheet & Net Interest Margin**

**September 30, 2024**

**Run Date: November 8, 2024**

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>											
	<b>Rio Grande Credit Union</b>	\$663,365	\$414,699	\$600,826	69.02%	\$4,688	5.63%	2.34%	3.29%	11.21%	15.18%
	<b>First Financial Credit Union</b>	\$921,720	\$669,977	\$827,874	80.93%	\$3,395	4.68%	1.03%	3.65%	6.68%	6.73%
	Average of Asset Group C	\$792,543	\$542,338	\$714,350	74.98%	\$4,042	5.16%	1.69%	3.47%	8.95%	10.96%
<b>Asset Group D - Over \$1 billion in total assets</b>											
	<b>Kirtland Federal Credit Union</b>	\$1,040,076	\$755,419	\$904,899	83.48%	\$6,500	5.78%	2.87%	2.92%	(6.58%)	4.48%
	<b>Sandia Area Federal Credit Union</b>	\$1,208,867	\$1,056,176	\$1,038,739	101.68%	\$6,090	4.36%	2.11%	2.24%	3.73%	1.01%
	<b>State Employees Credit Union</b>	\$1,237,781	\$864,519	\$1,114,680	77.56%	\$6,858	4.77%	1.79%	2.98%	10.26%	21.62%
	<b>Del Norte Credit Union</b>	\$1,256,476	\$915,277	\$1,129,187	81.06%	\$5,685	5.06%	1.31%	3.74%	22.79%	23.77%
	<b>U.S. Eagle Federal Credit Union</b>	\$1,504,341	\$1,082,925	\$1,343,154	80.63%	\$4,650	4.69%	1.39%	3.30%	4.16%	3.57%
	<b>Sandia Laboratory Federal Credit Union</b>	\$4,157,684	\$2,368,713	\$3,140,138	75.43%	\$8,241	4.08%	1.88%	2.20%	13.84%	1.19%
	<b>Nusenda Federal Credit Union</b>	\$4,932,777	\$3,262,236	\$3,962,121	82.34%	\$5,689	5.17%	2.37%	2.80%	17.93%	15.73%
	Average of Asset Group D	\$2,191,143	\$1,472,181	\$1,804,703	83.17%	\$6,245	4.84%	1.96%	2.88%	9.45%	10.20%

Source: SNL Financial

Note: Report includes only bank-level data.

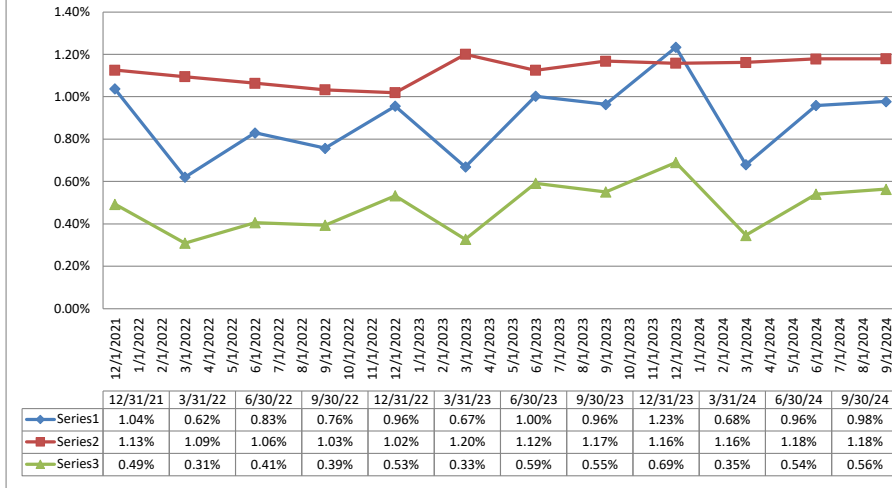
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

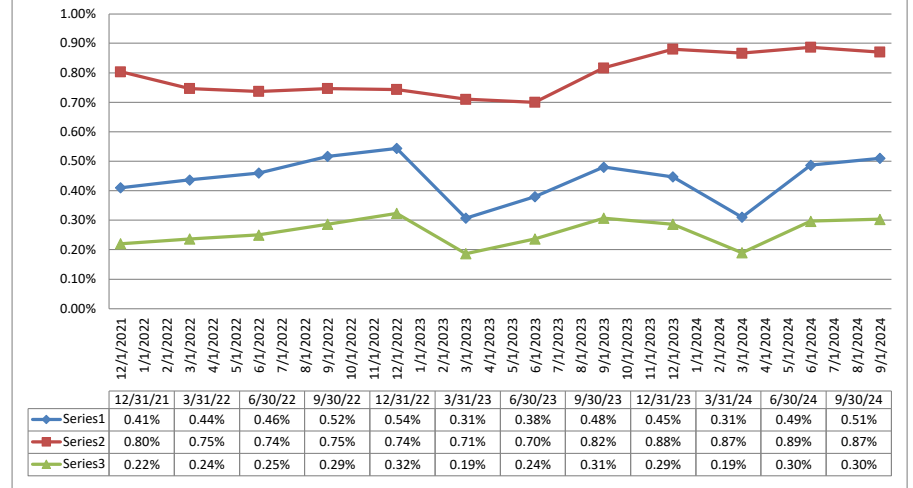
# Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

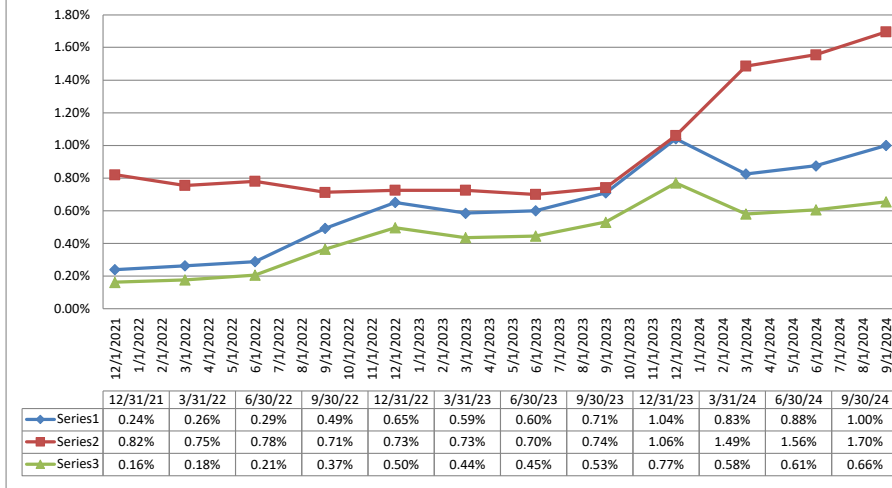
Asset Group A - \$0 to \$250 million in Total Assets  
As of Date



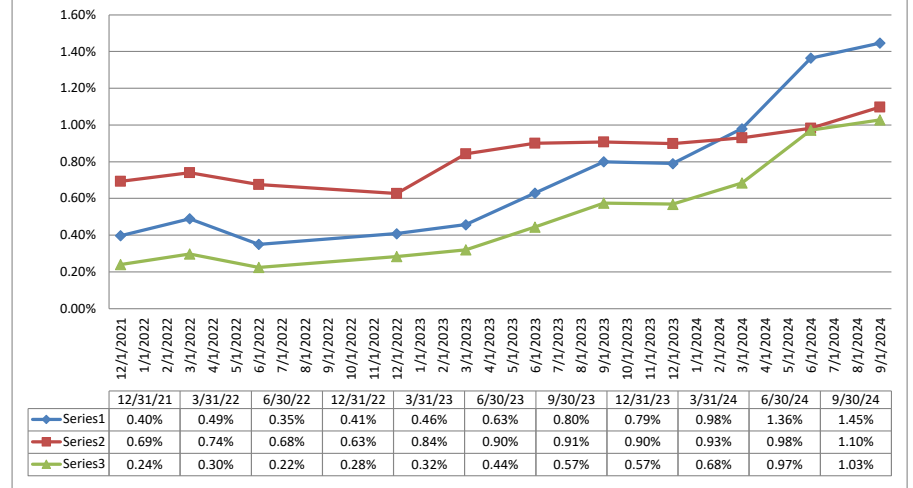
Asset Group B - \$251 to \$500 million in Total Assets  
As of Date



Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date



Asset Group D - Over \$1 billion in Total Assets  
As of Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**

**September 30, 2024**

**Run Date: November 8, 2024**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>								
	Mt. Taylor Federal Credit Union	\$2,134	\$0	0.00%	0.71%	NA	0.00%	0.00%
	Rincones Presbyterian Credit Union	\$4,875	\$21	0.50%	1.76%	352.38%	3.25%	0.43%
	Fort Bayard Federal Credit Union	\$5,226	\$12	0.54%	2.88%	533.33%	2.40%	0.23%
	Deming School Employee Credit Union	\$5,476	\$4	0.15%	1.40%	925.00%	0.31%	0.07%
	Telco Roswell New Mexico Federal Credit Union	\$5,701	\$133	3.89%	0.99%	25.56%	7.43%	2.33%
	The Florist Federal Credit Union	\$7,315	\$67	1.43%	0.77%	53.73%	5.68%	0.92%
	Quay Schools Federal Credit Union	\$8,001	\$62	1.15%	1.35%	117.74%	3.80%	0.77%
	U-1st Community Federal Credit Union	\$9,268	\$97	1.58%	1.52%	95.88%	6.74%	1.05%
	Internationalities Federal Credit Union	\$13,110	\$30	0.33%	0.86%	260.00%	1.44%	0.23%
	Four Corners Federal Credit Union	\$13,903	\$20	0.21%	2.30%	NM	0.63%	0.14%
	High Desert Community Credit Union	\$17,191	\$247	2.51%	1.05%	41.70%	9.96%	1.44%
	Cuba Credit Union	\$21,601	\$10	0.14%	0.63%	440.00%	0.60%	0.05%
	Questa Credit Union	\$26,193	\$175	1.09%	2.53%	233.14%	3.06%	0.67%
	Jemez Valley Credit Union	\$28,687	\$480	4.08%	0.26%	6.25%	12.71%	1.67%
	Los Alamos Schools Credit Union	\$32,497	\$70	0.33%	0.83%	247.14%	1.99%	0.22%
	Chaves County School Employees Credit Union	\$36,360	\$0	0.00%	0.48%	NA	0.00%	0.00%
	Northern New Mexico School Employees Federal CU	\$39,779	\$137	1.32%	1.23%	93.43%	3.33%	0.34%
	Everyone's Federal Credit Union	\$44,450	\$5	0.02%	2.26%	NM	0.63%	0.01%
	Roswell Community Federal Credit Union	\$46,611	\$450	1.26%	0.53%	42.44%	6.63%	0.97%
	Eddy Federal Credit Union	\$56,358	\$65	0.16%	1.44%	889.23%	0.58%	0.12%
	Financial Security Credit Union	\$60,147	\$628	1.41%	0.58%	41.08%	6.66%	1.04%
	LOCO Credit Union	\$62,348	\$625	2.27%	2.36%	103.84%	7.74%	1.00%
	Railroad Employees Credit Union	\$66,063	\$290	0.65%	0.53%	82.76%	4.55%	0.44%
	Southwest Federal Credit Union	\$75,896	\$9	0.03%	0.39%	NM	0.33%	0.01%
	Cannon Federal Credit Union	\$98,522	\$97	0.19%	0.39%	205.15%	0.87%	0.10%
	Estacado Federal Credit Union	\$104,491	\$315	0.50%	1.12%	224.76%	2.60%	0.30%
	Artesia Credit Union	\$150,245	\$1,279	1.12%	1.10%	97.73%	5.29%	0.85%
	ZIA Credit Union	\$231,613	\$875	0.50%	0.75%	147.77%	5.82%	0.38%
	Average of Asset Group A	\$45,502	\$222	0.98%	1.18%	228.70%	3.75%	0.56%
<b>Asset Group B - \$251 to \$500 million in total assets</b>								
	Guadalupe Credit Union	\$300,420	\$2,158	1.16%	1.60%	138.09%	6.55%	0.72%
	White Sands Federal Credit Union	\$395,097	\$34	0.02%	0.26%	NM	0.48%	0.01%
	Otero Federal Credit Union	\$481,436	\$863	0.35%	0.75%	215.06%	2.44%	0.18%
	Average of Asset Group B	\$392,318	\$1,018	0.51%	0.87%	176.58%	3.16%	0.30%

Source: SNL Financial

Note: Report includes only bank-level data.

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NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**

**September 30, 2024**

**Run Date: November 8, 2024**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>								
	<b>Rio Grande Credit Union</b>	\$663,365	\$5,704	1.38%	2.14%	155.52%	11.28%	0.86%
	<b>First Financial Credit Union</b>	\$921,720	\$4,134	0.62%	1.25%	202.69%	5.76%	0.45%
	Average of Asset Group C	\$792,543	\$4,919	1.00%	1.70%	179.11%	8.52%	0.66%
<b>Asset Group D - Over \$1 billion in total assets</b>								
	<b>Kirtland Federal Credit Union</b>	\$1,040,076	\$14,839	1.96%	1.33%	67.83%	11.74%	1.43%
	<b>Sandia Area Federal Credit Union</b>	\$1,208,867	\$1,447	0.14%	0.69%	504.15%	1.35%	0.12%
	<b>State Employees Credit Union</b>	\$1,237,781	\$11,518	1.33%	1.67%	125.66%	10.12%	0.93%
	<b>Del Norte Credit Union</b>	\$1,256,476	\$4,088	0.45%	0.84%	188.58%	3.79%	0.33%
	<b>U.S. Eagle Federal Credit Union</b>	\$1,504,341	\$55,804	5.15%	1.44%	27.88%	35.74%	3.71%
	<b>Sandia Laboratory Federal Credit Union</b>	\$4,157,684	\$10,312	0.44%	0.86%	197.66%	4.01%	0.25%
	<b>Nusenda Federal Credit Union</b>	\$4,932,777	\$21,069	0.65%	0.85%	131.96%	5.18%	0.43%
	Average of Asset Group D	\$2,191,143	\$17,011	1.45%	1.10%	177.67%	10.28%	1.03%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

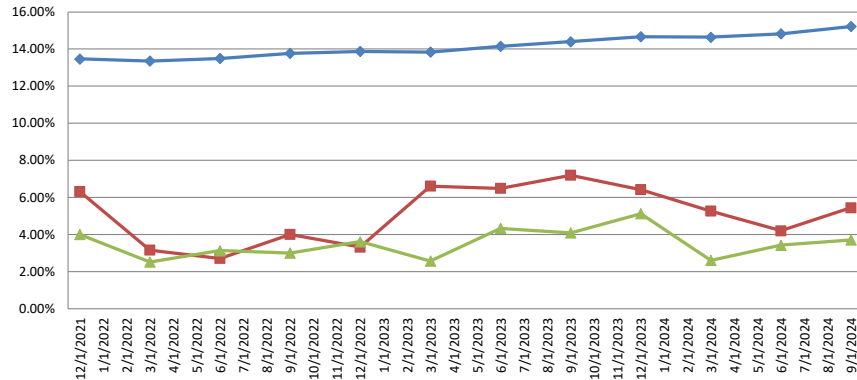
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.



Net Worth

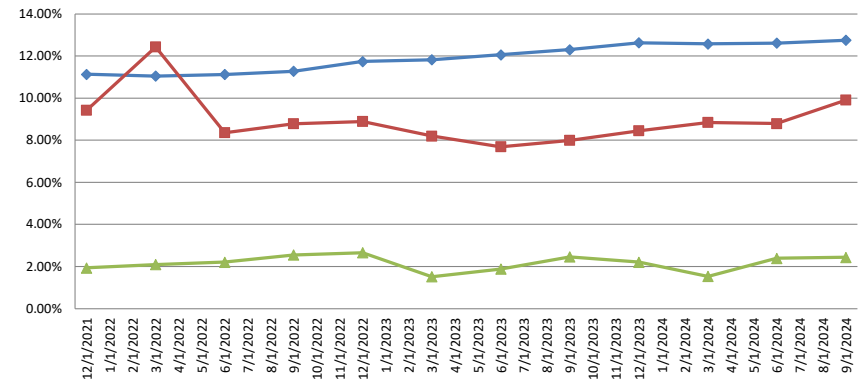
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets  
As of Date



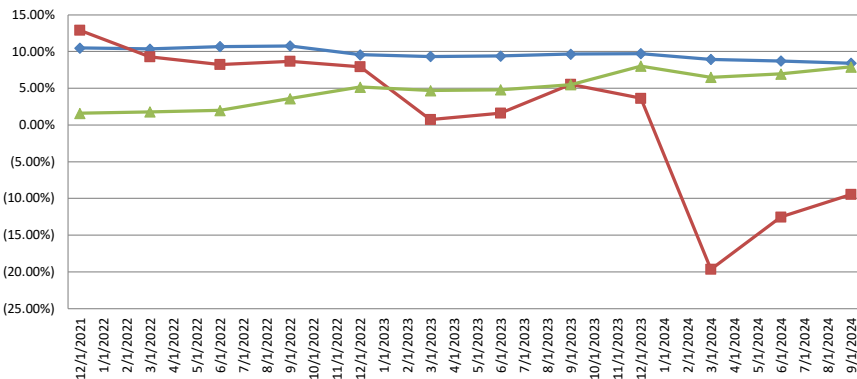
	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Series1	13.46%	13.35%	13.49%	13.77%	13.87%	13.84%	14.15%	14.40%	14.66%	14.64%	14.82%	15.22%
Series2	6.31%	3.16%	2.71%	3.99%	3.32%	6.60%	6.48%	7.19%	6.42%	5.26%	4.20%	5.44%
Series3	4.00%	2.52%	3.13%	3.00%	3.61%	2.57%	4.33%	4.08%	5.12%	2.61%	3.42%	3.71%

Asset Group B - \$251 to \$500 million in Total Assets  
As of Date



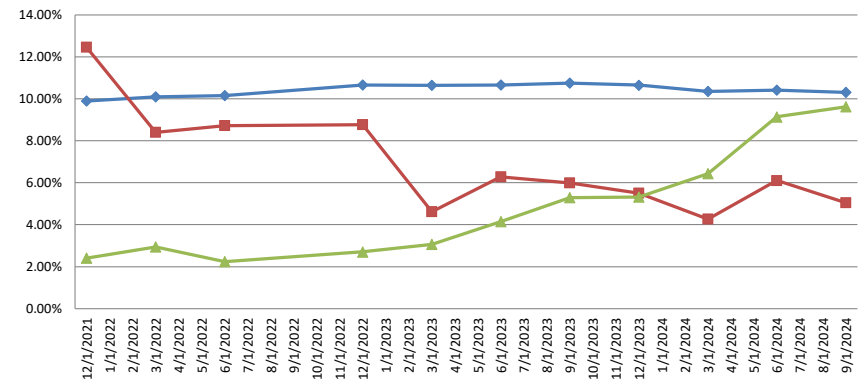
	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Series1	11.13%	11.05%	11.12%	11.27%	11.73%	11.82%	12.05%	12.30%	12.63%	12.57%	12.61%	12.75%
Series2	9.42%	12.44%	8.36%	8.78%	8.89%	8.19%	7.68%	7.99%	8.45%	8.84%	8.79%	9.91%
Series3	1.93%	2.09%	2.21%	2.55%	2.66%	1.51%	1.88%	2.46%	2.21%	1.53%	2.39%	2.43%

Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date



	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Series1	10.47%	10.34%	10.68%	10.76%	9.57%	9.34%	9.39%	9.65%	9.72%	8.94%	8.73%	8.43%
Series2	12.90%	9.29%	8.24%	8.65%	7.94%	0.73%	1.61%	5.53%	3.64%	(19.63%)	(12.53%)	(9.46%)
Series3	1.59%	1.78%	1.99%	3.59%	5.17%	4.68%	4.78%	5.50%	8.02%	6.48%	6.95%	7.91%

Asset Group D - Over \$1 billion in Total Assets  
As of Date



	12/31/21	3/31/22	6/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Series1	9.89%	10.10%	10.15%	10.66%	10.64%	10.66%	10.74%	10.65%	10.35%	10.41%	10.31%
Series2	12.46%	8.40%	8.72%	8.77%	4.62%	6.27%	5.99%	5.50%	4.27%	6.10%	5.05%
Series3	2.40%	2.94%	2.23%	2.71%	3.06%	4.15%	5.29%	5.32%	6.43%	9.14%	9.62%

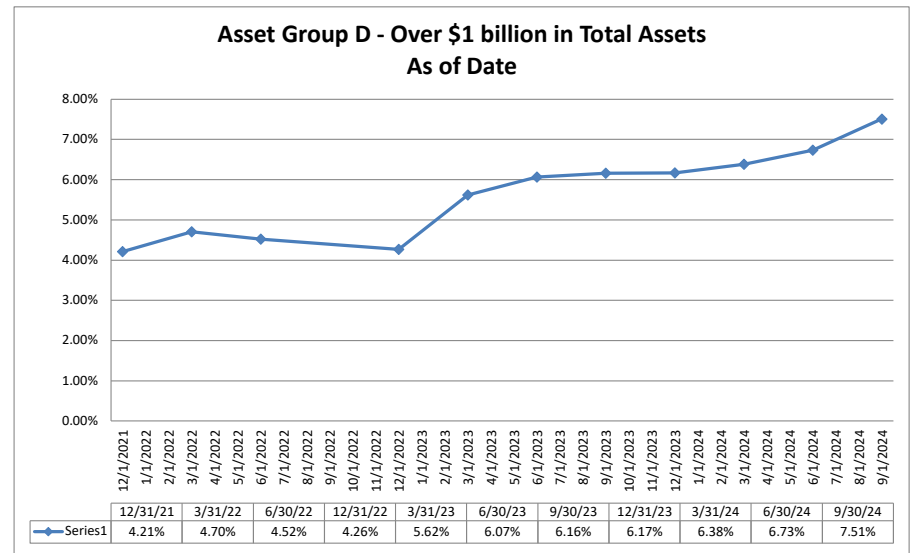
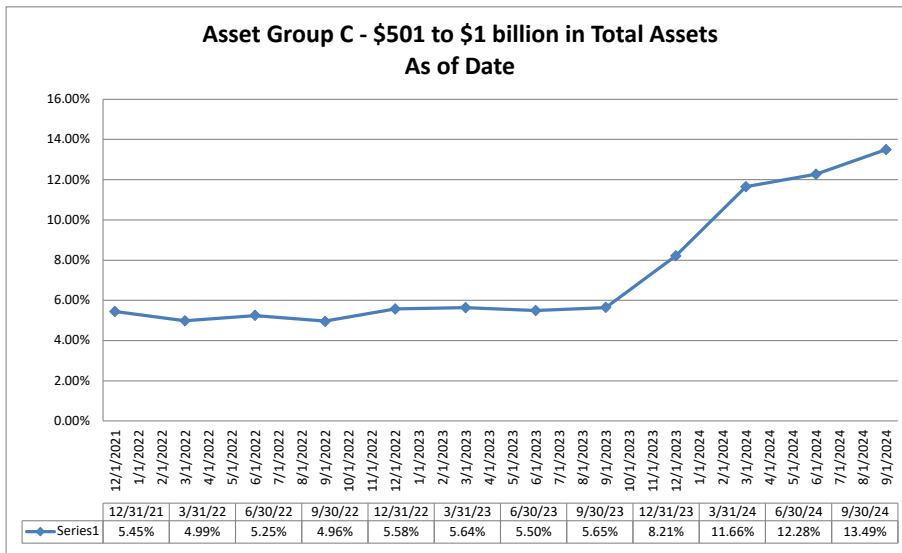
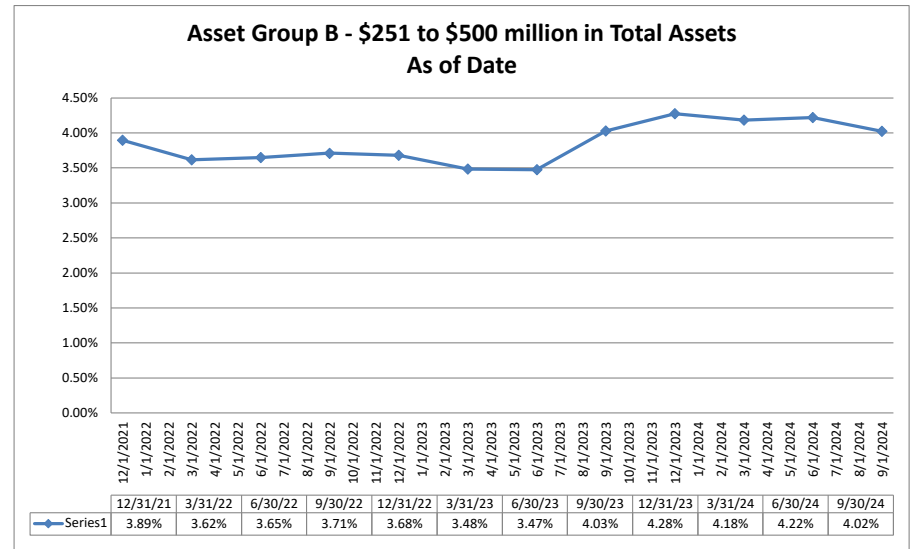
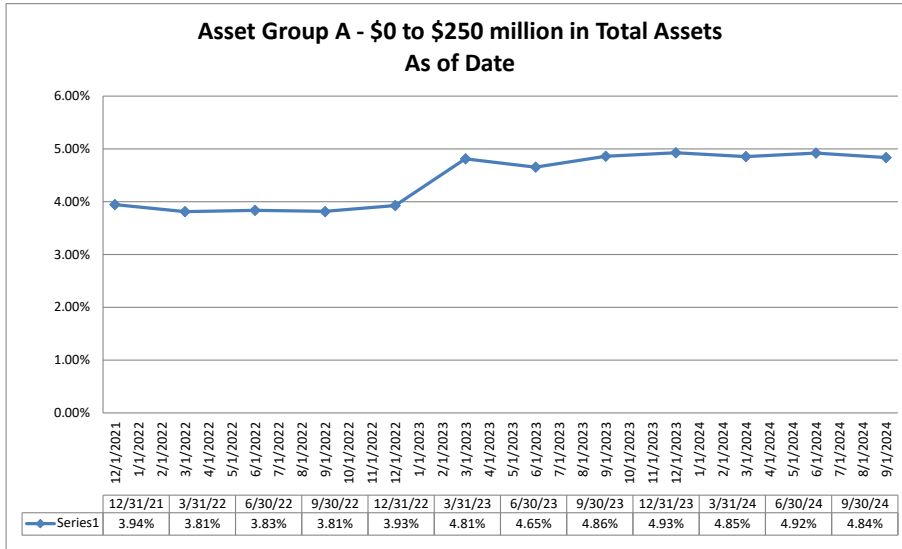
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Net Worth**

**September 30, 2024**

**Run Date: November 8, 2024**

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>							
	Mt. Taylor Federal Credit Union	\$2,134	\$374	17.53%	0.72%	0.00%	1.87%
	Rincones Presbyterian Credit Union	\$4,875	\$573	11.75%	(2.06%)	3.66%	12.91%
	Fort Bayard Federal Credit Union	\$5,226	\$437	8.36%	(10.15%)	2.75%	14.65%
	Deming School Employee Credit Union	\$5,476	\$1,249	22.81%	4.30%	0.32%	2.96%
	Telco Roswell New Mexico Federal Credit Union	\$5,701	\$1,756	30.80%	(4.97%)	7.57%	1.94%
	The Florist Federal Credit Union	\$7,315	\$1,144	15.64%	(1.50%)	5.86%	3.15%
	Quay Schools Federal Credit Union	\$8,001	\$1,559	19.49%	3.96%	3.98%	4.68%
	U-1st Community Federal Credit Union	\$9,268	\$1,346	14.52%	8.87%	7.21%	6.91%
	Internationalities Federal Credit Union	\$13,110	\$2,004	15.29%	(1.12%)	1.50%	3.89%
	Four Corners Federal Credit Union	\$13,903	\$3,026	21.77%	0.75%	0.66%	7.17%
	High Desert Community Credit Union	\$17,191	\$2,527	14.70%	1.71%	9.77%	4.08%
	Cuba Credit Union	\$21,601	\$3,773	17.47%	10.15%	0.27%	1.17%
	Questa Credit Union	\$26,193	\$5,304	20.25%	24.59%	3.30%	7.69%
	Jemez Valley Credit Union	\$28,687	\$3,746	13.06%	1.48%	12.81%	0.80%
	Los Alamos Schools Credit Union	\$32,497	\$3,442	10.59%	6.76%	2.03%	5.03%
	Chaves County School Employees Credit Union	\$36,360	\$6,834	18.80%	11.14%	0.00%	0.79%
	Northern New Mexico School Employees Federal CU	\$39,779	\$4,475	11.25%	12.98%	3.06%	2.86%
	Everyone's Federal Credit Union	\$44,450	\$6,079	13.68%	8.92%	0.08%	9.28%
	Roswell Community Federal Credit Union	\$46,611	\$6,594	14.15%	13.40%	6.82%	2.90%
	Eddy Federal Credit Union	\$56,358	\$10,691	18.97%	4.91%	0.61%	5.41%
	Financial Security Credit Union	\$60,147	\$9,170	15.25%	12.71%	6.85%	2.81%
	LOCO Credit Union	\$62,348	\$8,999	14.43%	(6.74%)	6.95%	7.21%
	Railroad Employees Credit Union	\$66,063	\$7,121	10.78%	9.25%	4.07%	3.37%
	Southwest Federal Credit Union	\$75,896	\$5,290	6.97%	(10.22%)	0.17%	2.50%
	Cannon Federal Credit Union	\$98,522	\$11,463	11.63%	21.99%	0.85%	1.74%
	Estacado Federal Credit Union	\$104,491	\$13,341	12.77%	12.46%	2.36%	5.31%
	Artesia Credit Union	\$150,245	\$22,931	15.26%	11.30%	5.58%	5.45%
	ZIA Credit Union	\$231,613	\$18,811	8.12%	6.74%	4.65%	6.87%
	Average of Asset Group A	\$45,502	\$5,859	15.22%	5.44%	3.71%	4.84%
<b>Asset Group B - \$251 to \$500 million in total assets</b>							
	Guadalupe Credit Union	\$300,420	\$36,102	12.02%	10.43%	5.98%	8.25%
	White Sands Federal Credit Union	\$395,097	\$46,757	11.83%	11.24%	0.07%	1.14%
	Otero Federal Credit Union	\$481,436	\$69,263	14.39%	8.05%	1.25%	2.68%
	Average of Asset Group B	\$392,318	\$50,707	12.75%	9.91%	2.43%	4.02%

Source: SNL Financial

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**Net Worth**

**September 30, 2024**

**Run Date: November 8, 2024**

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>							
	<b>Rio Grande Credit Union</b>	\$663,365	\$53,108	8.01%	(20.21%)	10.74%	16.70%
	<b>First Financial Credit Union</b>	\$921,720	\$81,542	8.85%	1.29%	5.07%	10.28%
	Average of Asset Group C	\$792,543	\$67,325	8.43%	(9.46%)	7.91%	13.49%
<b>Asset Group D - Over \$1 billion in total assets</b>							
	<b>Kirtland Federal Credit Union</b>	\$1,040,076	\$130,504	12.55%	(0.88%)	11.37%	7.71%
	<b>Sandia Area Federal Credit Union</b>	\$1,208,867	\$134,192	11.10%	7.56%	1.08%	5.44%
	<b>State Employees Credit Union</b>	\$1,237,781	\$123,828	10.00%	3.96%	9.30%	11.69%
	<b>Del Norte Credit Union</b>	\$1,256,476	\$120,369	9.58%	9.31%	3.40%	6.40%
	<b>U.S. Eagle Federal Credit Union</b>	\$1,504,341	\$161,298	10.72%	2.82%	34.60%	9.64%
	<b>Sandia Laboratory Federal Credit Union</b>	\$4,157,684	\$402,329	9.68%	2.48%	2.56%	5.07%
	<b>Nusenda Federal Credit Union</b>	\$4,932,777	\$420,567	8.53%	10.07%	5.01%	6.61%
	Average of Asset Group D	\$2,191,143	\$213,298	10.31%	5.05%	9.62%	7.51%

Source: SNL Financial

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# Definitions



<b>Total assets (\$000)</b>	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	<b>Asset growth rate (%)</b>	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
<b>Net income (\$000)</b>	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	<b>Market growth rate (%)</b>	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
<b>Return on average assets (%)</b>	Return on average assets; net income as a percent of average assets.	<b>Delinquent loans =&gt; 2 months (\$000)</b>	Loans that are greater than or equal to 60 days delinquent.
<b>Return on average net worth (%)</b>	Return on average equity; net income as a percent of average equity.	<b>NPL ÷ loans (%)</b>	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
<b>Operational expense ÷ operational revenue (%)</b>	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	<b>Reserves ÷ loans (%)</b>	Reserves for loan losses as a percent of loans before reserves.
<b>Salary expense ÷ employees</b>	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	<b>Reserves ÷ nonperforming loans (%)</b>	Loan loss reserves as a percent of nonperforming loans.
<b>Total loans and leases (\$000)</b>	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	<b>Delinquent loans ÷ assets (%)</b>	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
<b>Total shares and deposits (\$000)</b>	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	<b>NPAs ÷ equity LLRs (%)</b>	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
<b>Total assets ÷ employees</b>	Total assets divided by number of full-time equivalent employees at end of period.	<b>Total net worth (\$000)</b>	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
<b>Total loans ÷ total shares (%)</b>	Total loans as a percent of total shares.	<b>Net worth ÷ assets (%)</b>	Net worth as a percent of total assets.
<b>Yield on average assets (%)</b>	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	<b>Net worth growth (decline) - YTD (%)</b>	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
<b>Interest expense ÷ average assets (%)</b>	Total interest expense as a percent of average assets.	<b>Total delinquent loans ÷ net worth (%)</b>	Total delinquent loans as a percent of net worth.
<b>Net interest income ÷ average assets (%)</b>	Interest on loans and investments less cost of funds as a percent of average assets.	<b>Classified assets ÷ net worth (%)</b>	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.