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# Bankers' Index

AN ANALYSIS OF COLORADO COMMUNITY BANKS





The Bankers' Index is published by the Moss Adams. For more information on the data presented in this report, contact [fi@mossadams.com](mailto:fi@mossadams.com).

## Colorado

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### DENVER

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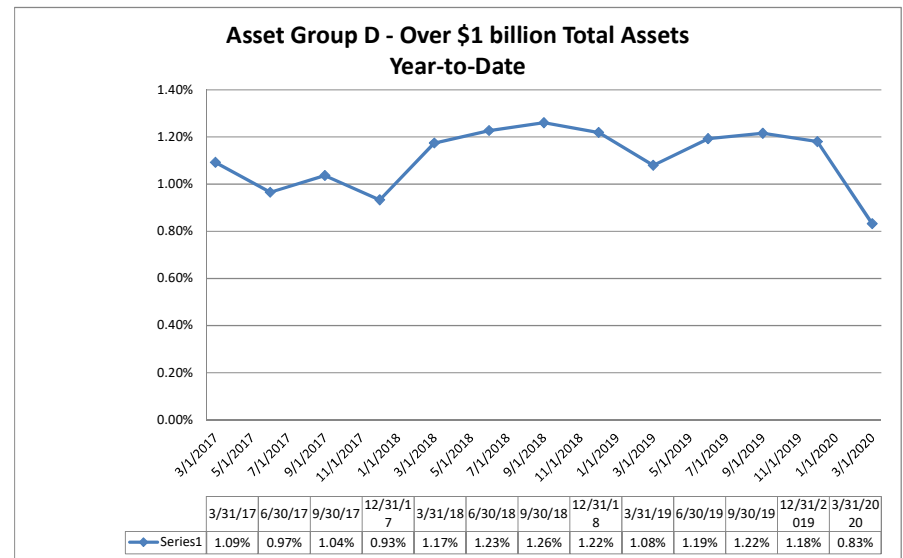
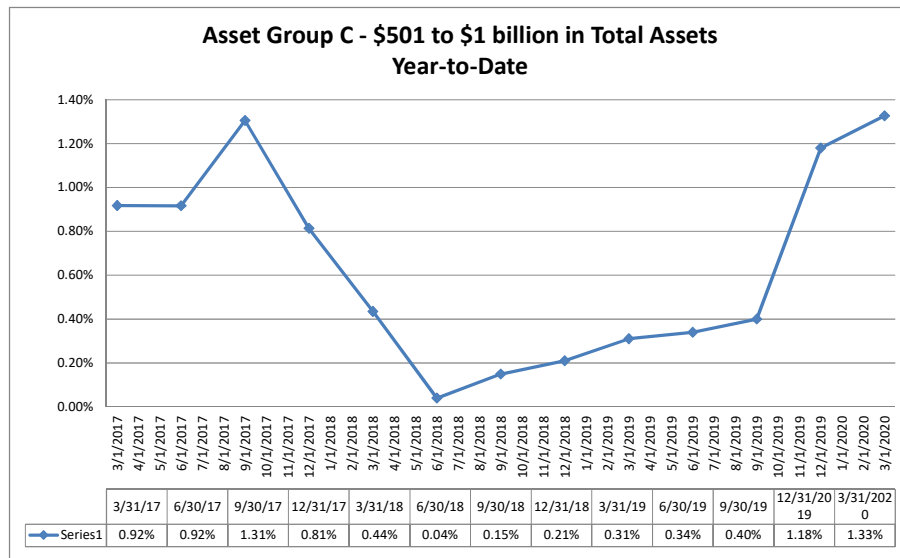
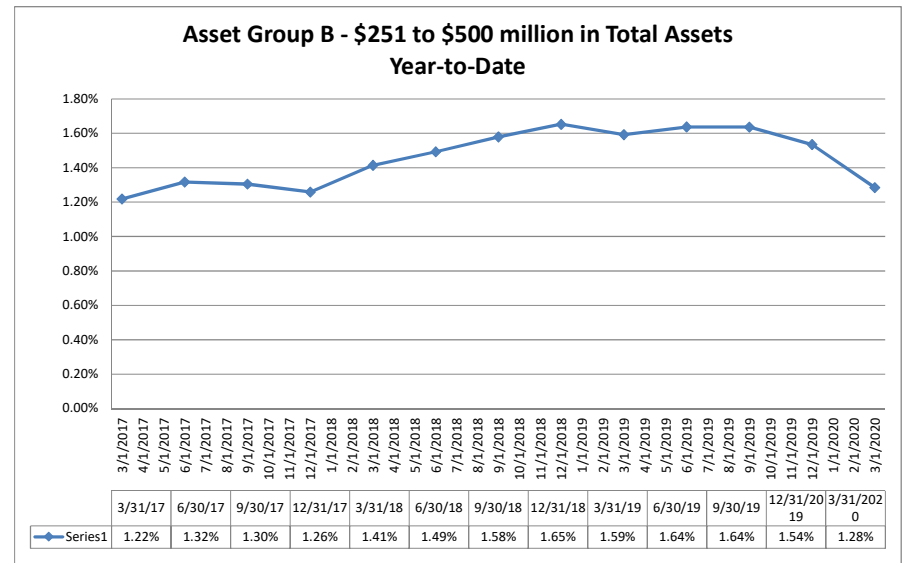
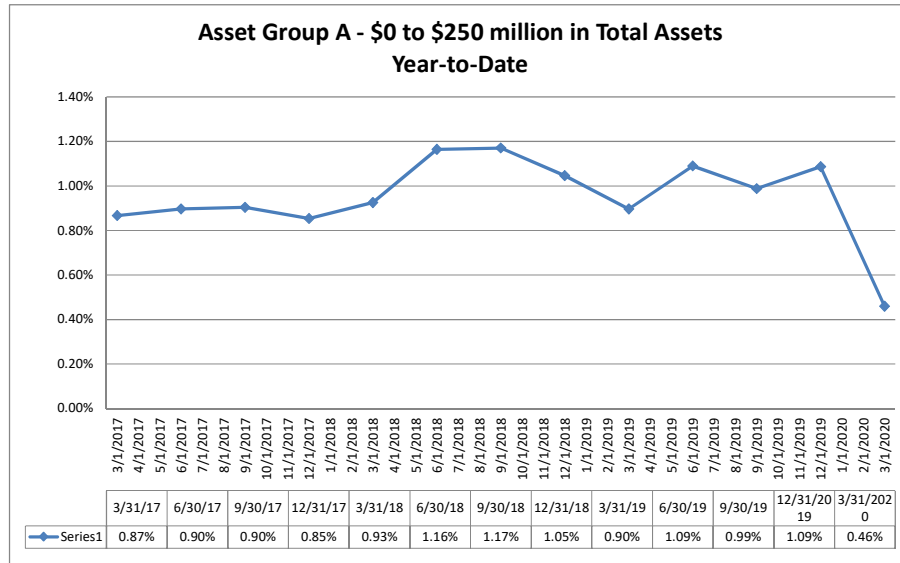
## ASSET SIZE DEFINITION

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<b>Group A</b>	\$0-\$250 million
<b>Group B</b>	\$251 million-\$500 million
<b>Group C</b>	\$501 million-\$1 billion
<b>Group D</b>	Over \$1 billion

# Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



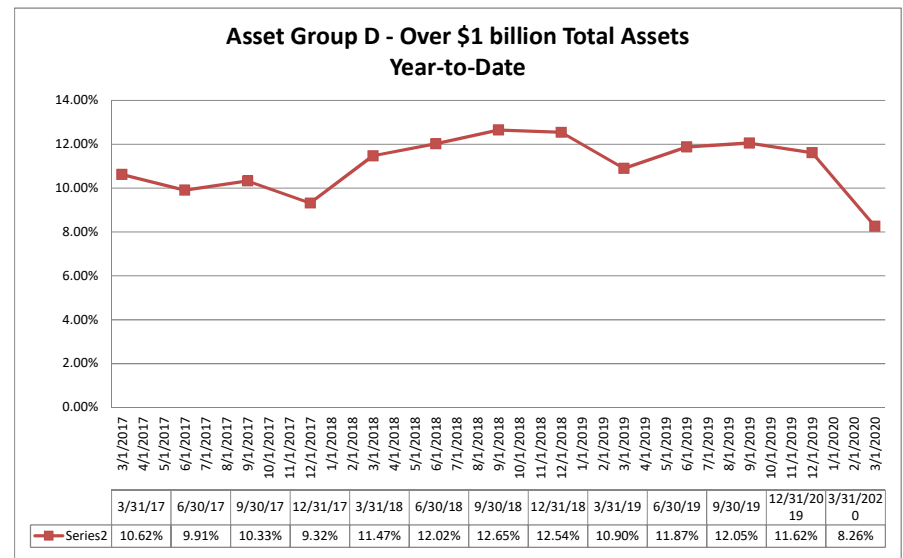
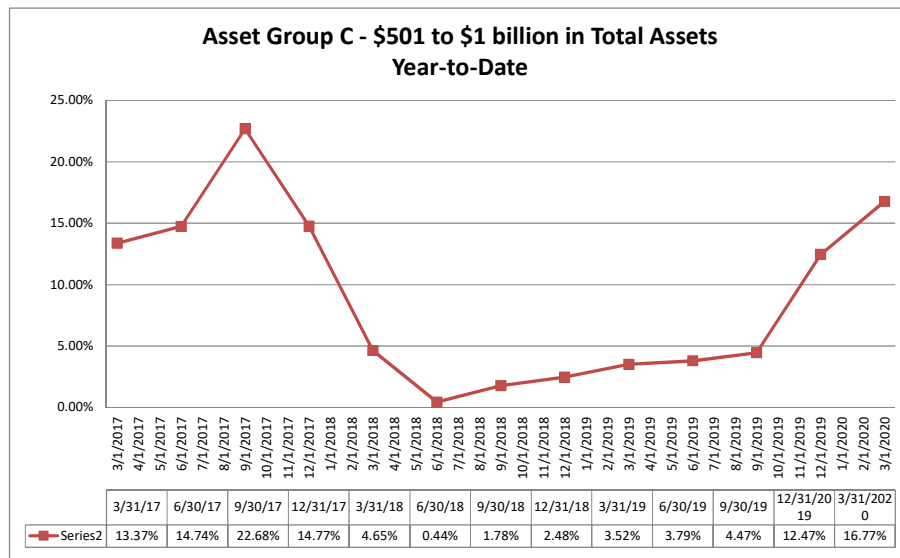
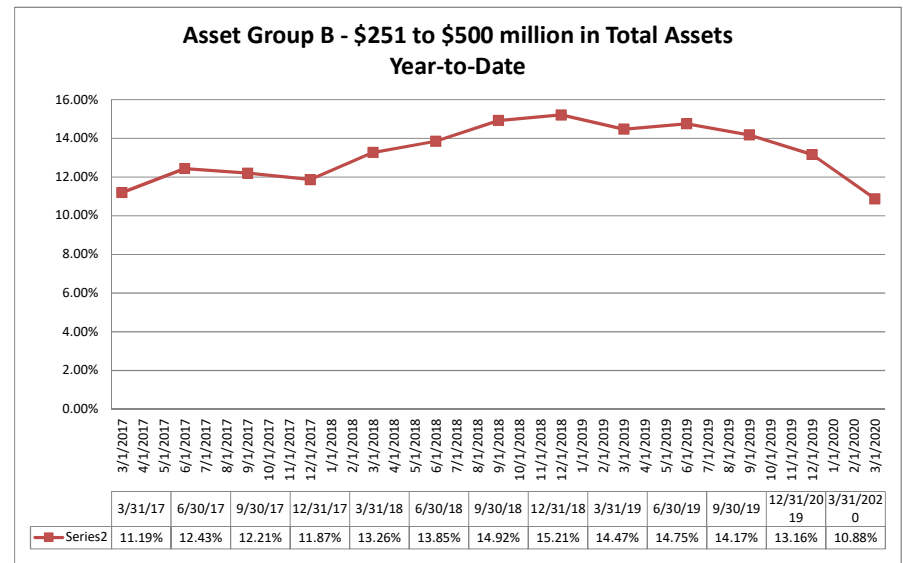
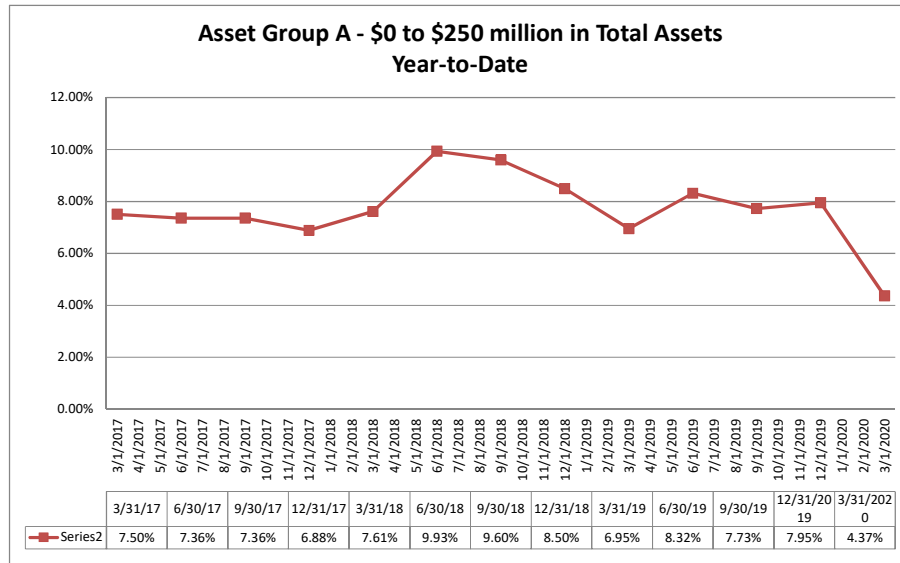
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2020

Run Date: May 29, 2020

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
<b>Asset Group A - \$0 to \$250 million in total assets</b>												
	Young Americans Bank	\$20,751	(\$297)	(5.73%)	(77.65%)	339.52%	\$75	(\$297)	(5.73%)	(77.65%)	339.52%	\$75
	First National Bank of Fleming	\$23,684	\$44	0.77%	5.93%	74.21%	\$77	\$44	0.77%	5.93%	74.21%	\$77
	Colorado National Bank	\$24,261	(\$629)	(10.66%)	(43.51%)	291.77%	\$106	(\$629)	(10.66%)	(43.51%)	291.77%	\$106
	McClave State Bank	\$44,465	\$175	1.56%	11.79%	54.06%	\$73	\$175	1.56%	11.79%	54.06%	\$73
	Champion Bank	\$64,021	\$281	1.72%	7.40%	68.85%	\$108	\$281	1.72%	7.40%	68.85%	\$108
	Bank of Burlington	\$65,702	\$196	1.29%	8.96%	64.32%	\$62	\$196	1.29%	8.96%	64.32%	\$62
	Rocky Mountain Bank & Trust	\$71,790	\$190	1.05%	9.36%	76.91%	\$69	\$190	1.05%	9.36%	76.91%	\$69
	First Colorado National Bank	\$73,040	(\$354)	(1.90%)	(8.02%)	216.83%	\$80	(\$354)	(1.90%)	(8.02%)	216.83%	\$80
	Fowler State Bank	\$87,408	\$326	1.51%	10.13%	41.98%	\$70	\$326	1.51%	10.13%	41.98%	\$70
	Pikes Peak National Bank	\$91,996	\$1	0.00%	0.03%	100.11%	\$71	\$1	0.00%	0.03%	100.11%	\$71
	Century Savings and Loan Association	\$94,212	\$52	0.23%	1.50%	87.91%	\$91	\$52	0.23%	1.50%	87.91%	\$91
	Gunnison Savings and Loan Association	\$99,197	\$119	0.48%	3.78%	79.61%	\$66	\$119	0.48%	3.78%	79.61%	\$66
	Cache Bank & Trust	\$100,861	(\$110)	(0.42%)	(3.03%)	124.96%	\$108	(\$110)	(0.42%)	(3.03%)	124.96%	\$108
	Del Norte Bank	\$100,915	\$207	0.82%	8.69%	73.59%	\$86	\$207	0.82%	8.69%	73.59%	\$86
	Park State Bank & Trust	\$104,036	\$331	1.29%	11.95%	77.96%	\$78	\$331	1.29%	11.95%	77.96%	\$78
	First National Bank, Cortez	\$105,615	\$252	0.97%	8.35%	73.18%	\$70	\$252	0.97%	8.35%	73.18%	\$70
	Farmers State Bank of Brush	\$108,914	\$460	1.68%	8.64%	53.57%	\$70	\$460	1.68%	8.64%	53.57%	\$70
	State Bank	\$111,929	\$386	1.44%	9.48%	60.97%	\$60	\$386	1.44%	9.48%	60.97%	\$60
	Rio Grande Savings and Loan Association	\$112,817	\$96	0.34%	3.16%	88.25%	\$73	\$96	0.34%	3.16%	88.25%	\$73
	Evergreen National Bank	\$116,655	\$126	0.43%	4.41%	90.20%	\$86	\$126	0.43%	4.41%	90.20%	\$86
	Gunnison Bank and Trust Company	\$116,883	\$557	1.87%	18.75%	58.40%	\$68	\$557	1.87%	18.75%	58.40%	\$68
	Citizens State Bank of Ouray	\$119,600	(\$140)	(0.48%)	(4.77%)	91.61%	\$70	(\$140)	(0.48%)	(4.77%)	91.61%	\$70
	First National Bank of Hugo	\$123,959	\$426	1.41%	11.47%	63.96%	\$84	\$426	1.41%	11.47%	63.96%	\$84
	Community State Bank	\$129,889	\$594	1.81%	13.65%	53.15%	\$89	\$594	1.81%	13.65%	53.15%	\$89
	Bank of Estes Park	\$131,967	\$426	1.30%	11.70%	67.00%	\$83	\$426	1.30%	11.70%	67.00%	\$83
	Native American Bank, National Association	\$139,981	\$70	0.20%	1.84%	92.47%	\$106	\$70	0.20%	1.84%	92.47%	\$106
	Home Loan State Bank	\$141,267	\$318	0.94%	11.13%	70.30%	\$83	\$318	0.94%	11.13%	70.30%	\$83
	Mountain View Bank of Commerce	\$141,415	\$166	0.48%	5.50%	78.86%	\$127	\$166	0.48%	5.50%	78.86%	\$127
	Colorado Bank and Trust Company of La Junta	\$150,532	\$685	1.87%	17.95%	59.09%	\$95	\$685	1.87%	17.95%	59.09%	\$95
	Wray State Bank	\$159,026	\$377	0.96%	8.21%	65.58%	\$84	\$377	0.96%	8.21%	65.58%	\$84
	Equitable Savings and Loan Association	\$166,033	\$227	0.55%	3.40%	79.65%	\$56	\$227	0.55%	3.40%	79.65%	\$56
	Redstone Bank	\$172,353	\$332	0.81%	5.03%	69.57%	\$139	\$332	0.81%	5.03%	69.57%	\$139
	North Valley Bank	\$177,290	\$1,217	2.69%	22.20%	48.11%	\$87	\$1,217	2.69%	22.20%	48.11%	\$87
	First Pioneer National Bank	\$189,894	\$627	1.35%	9.28%	51.92%	\$84	\$627	1.35%	9.28%	51.92%	\$84
	Flatirons Bank	\$192,648	\$583	1.23%	12.20%	68.01%	\$109	\$583	1.23%	12.20%	68.01%	\$109
	FMS Bank	\$203,620	\$364	0.73%	7.12%	71.96%	\$105	\$364	0.73%	7.12%	71.96%	\$105
	High Plains Bank	\$210,412	\$723	1.43%	14.18%	67.19%	\$88	\$723	1.43%	14.18%	67.19%	\$88
	First National Bank in Trinidad	\$210,488	\$139	0.27%	2.03%	91.67%	\$59	\$139	0.27%	2.03%	91.67%	\$59
	Integrity Bank & Trust	\$217,838	\$495	0.92%	10.29%	73.14%	\$90	\$495	0.92%	10.29%	73.14%	\$90
	Bank of Denver	\$237,111	\$526	0.88%	8.83%	74.67%	\$87	\$526	0.88%	8.83%	74.67%	\$87
	Mountain Valley Bank	\$244,386	\$458	0.75%	7.66%	68.81%	\$83	\$458	0.75%	7.66%	68.81%	\$83
	Average of Asset Group A	\$126,801	\$269	0.46%	4.37%	87.90%	\$84	\$269	0.46%	4.37%	87.90%	\$84

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2020

Run Date: May 29, 2020

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
<b>Asset Group B - \$251 to \$500 million in total assets</b>												
	Farmers Bank	\$258,785	\$1,242	1.94%	14.76%	51.07%	\$114	\$1,242	1.94%	14.76%	51.07%	\$114
	First American State Bank	\$260,432	\$476	0.72%	8.21%	74.95%	\$146	\$476	0.72%	8.21%	74.95%	\$146
	First FarmBank	\$262,728	\$489	0.75%	8.50%	72.96%	\$81	\$489	0.75%	8.50%	72.96%	\$81
	Dolores State Bank	\$264,205	\$930	1.40%	9.40%	55.05%	\$84	\$930	1.40%	9.40%	55.05%	\$84
	Alamosa State Bank	\$266,497	\$1,127	1.76%	16.08%	50.52%	\$83	\$1,127	1.76%	16.08%	50.52%	\$83
	Verus Bank of Commerce	\$272,534	\$450	0.66%	5.23%	58.31%	\$332	\$450	0.66%	5.23%	58.31%	\$332
	5Star Bank	\$277,604	\$495	0.71%	4.87%	55.73%	\$101	\$495	0.71%	4.87%	55.73%	\$101
	San Luis Valley Federal Bank	\$287,500	\$624	0.88%	5.22%	75.17%	\$80	\$624	0.88%	5.22%	75.17%	\$80
	Farmers State Bank of Calhan	\$294,994	\$924	1.30%	11.59%	65.51%	\$82	\$924	1.30%	11.59%	65.51%	\$82
	Solera National Bank	\$300,276	\$755	1.02%	7.63%	48.48%	\$96	\$755	1.02%	7.63%	48.48%	\$96
	High Country Bank	\$302,531	\$922	1.28%	12.33%	63.44%	\$84	\$922	1.28%	12.33%	63.44%	\$84
	First Southwest Bank	\$331,440	\$701	0.84%	8.42%	72.51%	\$69	\$701	0.84%	8.42%	72.51%	\$69
	Frontier Bank	\$331,493	\$1,721	2.17%	19.23%	46.09%	\$75	\$1,721	2.17%	19.23%	46.09%	\$75
	Timberline Bank	\$332,318	\$202	0.25%	2.73%	86.29%	\$112	\$202	0.25%	2.73%	86.29%	\$112
	Yampa Valley Bank	\$333,319	\$1,959	2.45%	24.31%	52.34%	\$89	\$1,959	2.45%	24.31%	52.34%	\$89
	Stockmens Bank	\$376,297	\$907	1.00%	9.52%	60.04%	\$55	\$907	1.00%	9.52%	60.04%	\$55
	Legacy Bank	\$386,531	\$1,741	1.87%	11.76%	47.86%	\$86	\$1,741	1.87%	11.76%	47.86%	\$86
	First National Bank of Las Animas	\$395,750	\$2,268	2.39%	17.95%	48.85%	\$78	\$2,268	2.39%	17.95%	48.85%	\$78
	Bankers' Bank of the West	\$407,047	\$812	0.77%	6.49%	81.81%	\$129	\$812	0.77%	6.49%	81.81%	\$129
	Pueblo Bank and Trust Company	\$448,503	\$1,088	1.01%	8.21%	77.59%	\$77	\$1,088	1.01%	8.21%	77.59%	\$77
	Eastern Colorado Bank	\$448,787	\$2,043	1.81%	15.95%	55.28%	\$84	\$2,043	1.81%	15.95%	55.28%	\$84
	Average of Asset Group B	\$325,694	\$1,042	1.28%	10.88%	61.90%	\$102	\$1,042	1.28%	10.88%	61.90%	\$102
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>												
	AMG National Trust Bank	\$574,060	\$2,224	1.59%	17.14%	67.36%	\$167	\$2,224	1.59%	17.14%	67.36%	\$167
	Points West Community Bank	\$681,370	\$3,589	2.12%	30.12%	52.77%	\$71	\$3,589	2.12%	30.12%	52.77%	\$71
	Fortis Private Bank	\$898,648	\$577	0.27%	3.06%	71.71%	\$164	\$577	0.27%	3.06%	71.71%	\$164
	Average of Asset Group C	\$718,026	\$2,130	1.33%	16.77%	63.95%	\$134	\$2,130	1.33%	16.77%	63.95%	\$134
<b>Asset Group D - Over \$1 billion in total assets</b>												
	First Western Trust Bank	\$1,344,503	\$2,054	0.66%	7.11%	84.30%	\$164	\$2,054	0.66%	7.11%	84.30%	\$164
	Colorado Federal Savings Bank	\$2,075,372	(\$615)	(0.13%)	(1.06%)	97.91%	\$140	(\$615)	(0.13%)	(1.06%)	97.91%	\$140
	Silver Queen Financial Services, Inc.	\$2,104,466	(\$1,004)	(0.21%)	(1.77%)	NA	\$140	(\$1,004)	(0.21%)	(1.77%)	NA	\$140
	Citywide Banks	\$2,275,846	\$5,524	0.97%	6.12%	45.68%	\$118	\$5,524	0.97%	6.12%	45.68%	\$118
	ANB Bank	\$2,702,478	\$9,715	1.47%	17.28%	66.34%	\$80	\$9,715	1.47%	17.28%	66.34%	\$80
	Alpine Bank	\$3,942,404	\$11,519	1.19%	11.57%	67.06%	\$99	\$11,519	1.19%	11.57%	67.06%	\$99
	Sunflower Bank, National Association	\$4,311,441	\$7,895	0.76%	6.92%	75.56%	\$110	\$7,895	0.76%	6.92%	75.56%	\$110
	Bank of Colorado	\$4,560,820	\$12,062	1.08%	10.54%	60.17%	\$89	\$12,062	1.08%	10.54%	60.17%	\$89
	NBH Bank	\$6,028,144	\$17,384	1.19%	10.44%	61.29%	\$101	\$17,384	1.19%	10.44%	61.29%	\$101
	FirstBank	\$20,199,282	\$66,347	1.34%	15.42%	53.80%	\$86	\$66,347	1.34%	15.42%	53.80%	\$86
	Average of Asset Group D	\$4,954,476	\$13,088	0.83%	8.26%	68.01%	\$113	\$13,088	0.83%	8.26%	68.01%	\$113

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

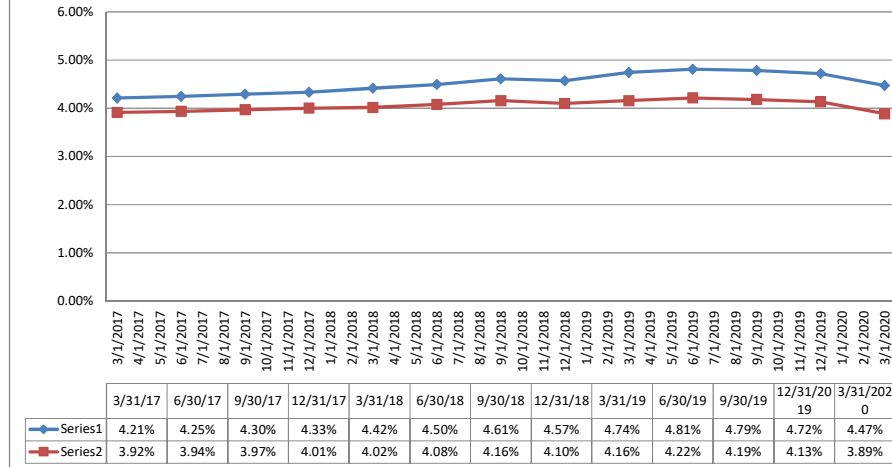
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Balance Sheet & Net Interest Margin

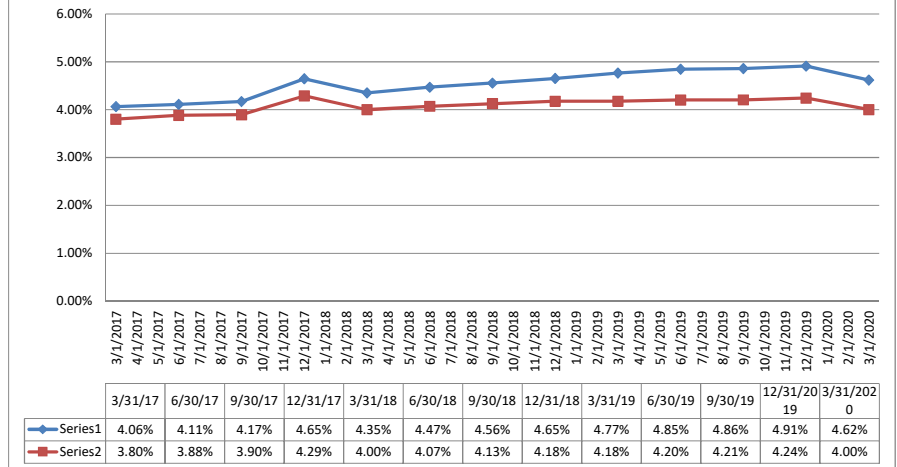


Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

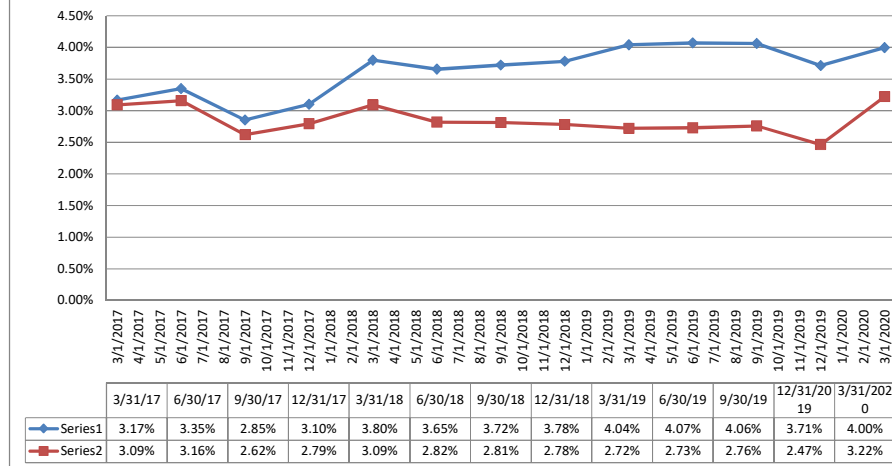
**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



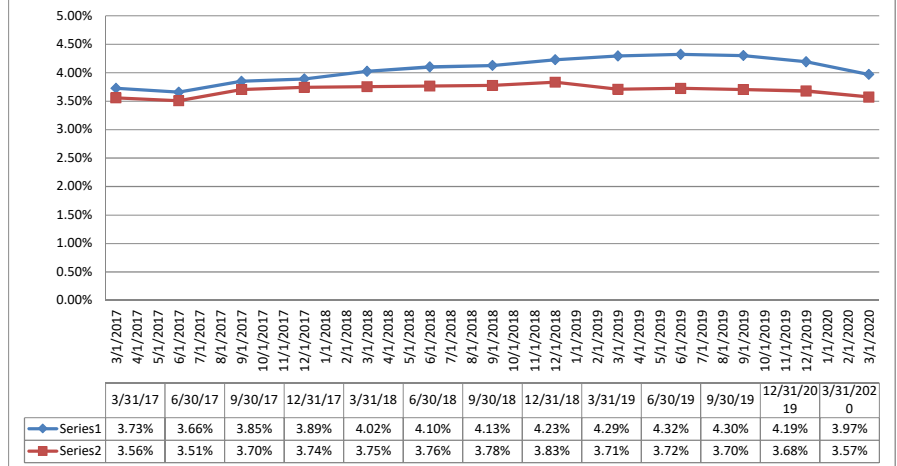
**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



**Asset Group D - Over \$1 billion Total Assets**  
Year-to-Date



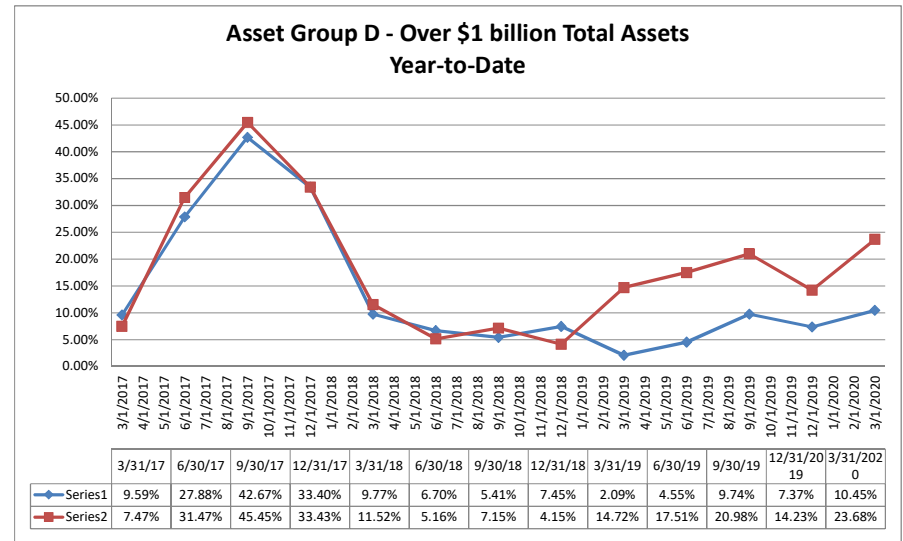
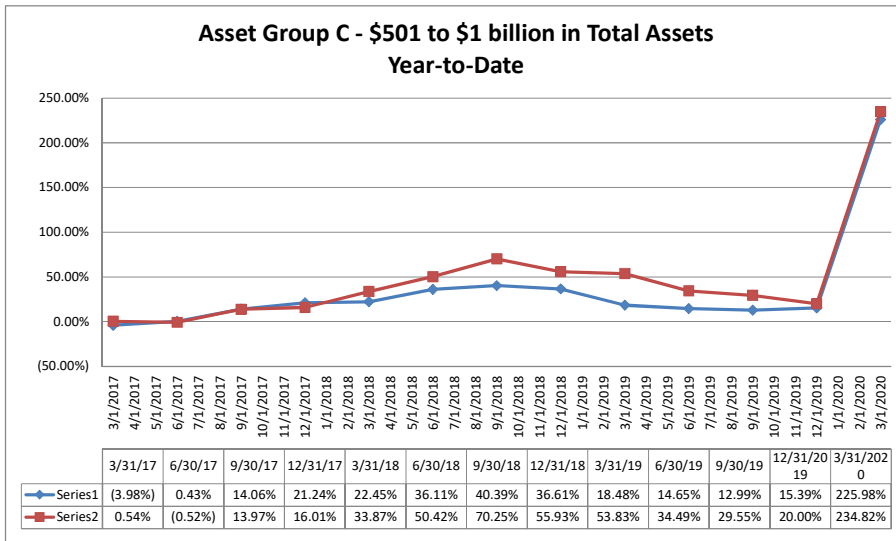
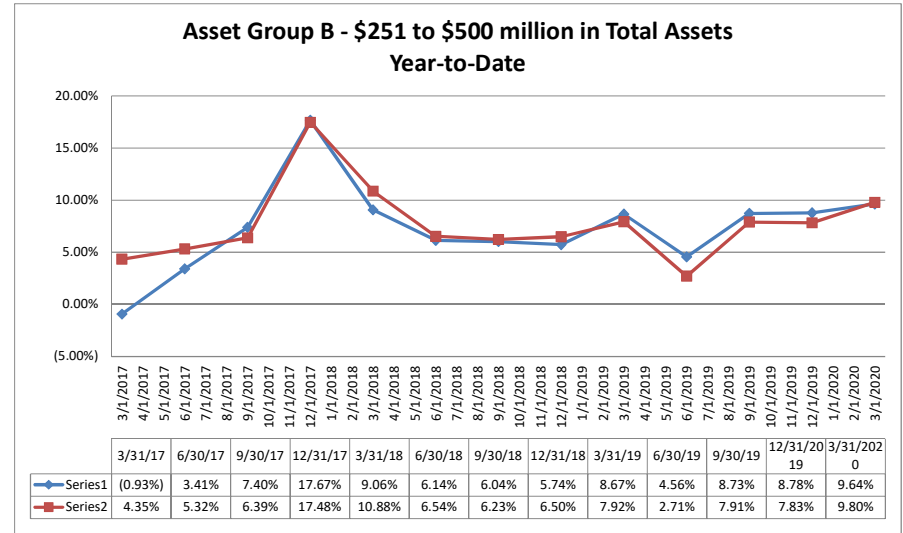
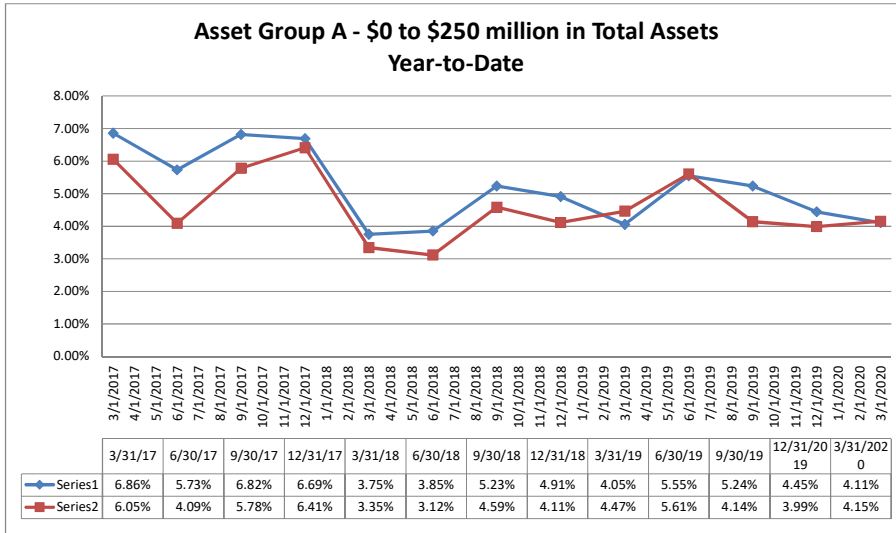
Source: SNL Financial

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate



Source: SNL Financial

Note: Report includes only bank-level data.

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Balance Sheet & Net Interest Margin

March 31, 2020

Run Date: May 29, 2020

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>													
	Young Americans Bank	\$20,751	\$46	\$19,066	0.24%	106.56%	\$1,729	2.52%	0.15%	0.13%	2.40%	4.21%	3.47%
	First National Bank of Fleming	\$23,684	\$16,433	\$20,435	80.42%	21.64%	\$4,737	4.68%	1.38%	1.16%	3.63%	19.48%	23.66%
	Colorado National Bank	\$24,261	\$4,592	\$18,255	25.15%	93.56%	\$1,733	2.35%	0.95%	0.11%	2.25%	(15.12%)	(8.72%)
	McClave State Bank	\$44,465	\$36,206	\$37,321	97.01%	17.19%	\$4,941	6.41%	1.74%	1.52%	5.04%	(9.12%)	(0.70%)
	Champion Bank	\$64,021	\$20,711	\$48,383	42.81%	82.43%	\$3,370	3.06%	1.99%	1.23%	2.10%	(14.54%)	(21.80%)
	Bank of Burlington	\$65,702	\$32,820	\$51,293	63.99%	40.75%	\$4,106	4.56%	0.75%	0.56%	3.96%	(4.91%)	(10.42%)
	Rocky Mountain Bank & Trust	\$71,790	\$41,595	\$63,050	65.97%	30.70%	\$3,419	5.04%	0.70%	0.45%	4.60%	(11.39%)	(15.46%)
	First Colorado National Bank	\$73,040	\$5,905	\$56,306	10.49%	113.95%	\$4,058	1.90%	0.91%	0.65%	1.39%	(23.86%)	(9.88%)
	Fowler State Bank	\$87,408	\$41,198	\$73,959	55.70%	48.68%	\$7,284	4.21%	1.41%	1.23%	3.18%	(0.02%)	(2.46%)
	Pikes Peak National Bank	\$91,996	\$37,454	\$77,537	48.30%	63.73%	\$3,067	4.51%	0.65%	0.34%	4.18%	(0.30%)	(0.52%)
	Century Savings and Loan Association	\$94,212	\$30,120	\$69,611	43.27%	61.05%	\$6,281	3.39%	0.86%	0.86%	2.65%	23.48%	(4.71%)
	Gunnison Savings and Loan Association	\$99,197	\$58,108	\$84,080	69.11%	45.35%	\$4,509	3.81%	0.94%	0.89%	3.02%	(4.53%)	(5.58%)
	Cache Bank & Trust	\$100,861	\$41,788	\$85,962	48.61%	50.93%	\$5,043	3.14%	0.59%	0.48%	2.69%	(40.23%)	(46.28%)
	Del Norte Bank	\$100,915	\$79,037	\$89,838	87.98%	12.18%	\$4,037	5.24%	0.99%	1.06%	4.46%	3.79%	5.22%
	Park State Bank & Trust	\$104,036	\$71,717	\$92,543	77.50%	28.13%	\$3,587	5.02%	0.17%	0.17%	4.86%	5.22%	4.51%
	First National Bank, Cortez	\$105,615	\$65,257	\$86,921	75.08%	15.20%	\$4,592	4.52%	0.49%	0.36%	4.18%	(2.35%)	(4.90%)
	Farmers State Bank of Brush	\$108,914	\$63,329	\$86,070	73.58%	25.79%	\$4,735	4.52%	0.54%	0.42%	4.24%	(11.59%)	(15.71%)
	State Bank	\$111,929	\$64,196	\$93,666	68.54%	23.71%	\$3,731	4.81%	0.48%	0.32%	4.57%	25.14%	28.51%
	Rio Grande Savings and Loan Association	\$112,817	\$93,430	\$100,574	92.90%	13.30%	\$4,029	4.68%	0.76%	0.64%	4.07%	5.72%	6.77%
	Evergreen National Bank	\$116,655	\$63,740	\$104,683	60.89%	43.24%	\$3,070	4.06%	0.07%	0.02%	4.04%	(12.02%)	(14.97%)
	Gunnison Bank and Trust Company	\$116,883	\$87,546	\$104,131	84.07%	21.98%	\$3,159	5.30%	0.60%	0.32%	4.99%	(19.56%)	(23.13%)
	Citizens State Bank of Ouray	\$119,600	\$65,782	\$107,093	61.43%	30.17%	\$4,784	3.87%	0.67%	0.48%	3.40%	12.76%	12.48%
	First National Bank of Hugo	\$123,959	\$65,367	\$108,345	60.33%	28.12%	\$5,635	4.38%	0.32%	0.20%	4.26%	12.04%	12.61%
	Community State Bank	\$129,889	\$100,330	\$112,252	89.38%	15.58%	\$6,185	5.51%	1.75%	1.46%	4.21%	(7.06%)	(7.25%)
	Bank of Estes Park	\$131,967	\$68,594	\$116,511	58.87%	48.95%	\$4,888	3.98%	0.21%	0.16%	3.85%	(5.72%)	(8.25%)
	Native American Bank, National Association	\$139,981	\$110,106	\$118,535	92.89%	6.17%	\$4,999	5.94%	2.14%	1.80%	4.24%	21.47%	25.91%
	Home Loan State Bank	\$141,267	\$70,107	\$125,667	55.79%	18.97%	\$5,433	4.38%	0.58%	0.45%	4.02%	28.66%	29.37%
	Mountain View Bank of Commerce	\$141,415	\$122,781	\$114,574	107.16%	13.79%	\$5,657	4.69%	1.88%	1.44%	3.37%	26.94%	60.94%
	Colorado Bank and Trust Company of La Junta	\$150,532	\$87,100	\$133,264	65.36%	27.57%	\$3,672	4.95%	0.21%	0.10%	4.85%	23.15%	22.92%
	Wray State Bank	\$159,026	\$120,613	\$138,310	87.20%	13.39%	\$5,130	5.05%	0.99%	0.77%	4.33%	(0.73%)	(6.42%)
	Equitable Savings and Loan Association	\$166,033	\$134,900	\$129,729	103.99%	20.91%	\$3,256	3.71%	0.83%	0.78%	3.06%	4.87%	5.85%
	Redstone Bank	\$172,353	\$101,332	\$139,111	72.84%	40.76%	\$7,494	5.70%	1.70%	1.16%	4.62%	31.50%	37.37%
	North Valley Bank	\$177,290	\$160,147	\$153,304	104.46%	9.24%	\$5,372	5.80%	0.75%	0.54%	5.32%	(5.03%)	(6.30%)
	First Pioneer National Bank	\$189,894	\$112,366	\$154,034	72.95%	23.73%	\$7,912	4.05%	0.63%	0.84%	3.62%	18.58%	20.77%
	Flatirons Bank	\$192,648	\$124,944	\$166,366	75.10%	33.75%	\$6,643	4.51%	1.33%	1.13%	3.66%	1.54%	(10.84%)
	FMS Bank	\$203,620	\$155,697	\$175,753	88.59%	13.44%	\$4,427	5.92%	0.96%	0.68%	5.28%	13.13%	16.71%
	High Plains Bank	\$210,412	\$151,152	\$176,233	85.77%	22.88%	\$3,826	5.46%	1.06%	0.53%	4.92%	34.37%	31.38%
	First National Bank in Trinidad	\$210,488	\$95,530	\$182,313	52.40%	29.80%	\$3,189	3.88%	0.33%	0.23%	3.67%	9.05%	7.70%
	Integrity Bank & Trust	\$217,838	\$162,587	\$197,343	82.39%	17.39%	\$3,961	5.07%	0.91%	0.55%	4.54%	20.45%	28.66%
	Bank of Denver	\$237,111	\$152,422	\$212,492	71.73%	12.35%	\$4,742	4.39%	0.66%	0.44%	4.00%	(0.28%)	(1.30%)
	Mountain Valley Bank	\$244,386	\$169,616	\$218,467	77.64%	21.97%	\$6,266	4.47%	1.09%	0.81%	3.71%	11.24%	11.14%
	Average of Asset Group A	\$126,801	\$80,163	\$108,375	69.22%	34.37%	\$4,602	4.47%	0.89%	0.66%	3.89%	4.11%	4.15%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Balance Sheet & Net Interest Margin**

**March 31, 2020**

**Run Date: May 29, 2020**

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
<b>Asset Group B - \$251 to \$500 million in total assets</b>													
	Farmers Bank	\$258,785	\$181,991	\$224,388	81.11%	19.23%	\$8,626	5.01%	1.19%	0.93%	4.20%	4.72%	4.46%
	First American State Bank	\$260,432	\$202,844	\$222,145	91.31%	20.49%	\$11,323	4.64%	1.87%	1.62%	3.11%	(4.09%)	(6.81%)
	First FarmBank	\$262,728	\$180,697	\$228,448	79.10%	15.35%	\$4,865	4.98%	1.34%	1.15%	3.85%	8.71%	8.03%
	Dolores State Bank	\$264,205	\$171,241	\$219,283	78.09%	29.32%	\$5,284	4.17%	0.21%	0.16%	4.10%	(4.40%)	(8.63%)
	Alamosa State Bank	\$266,497	\$135,742	\$236,448	57.41%	30.08%	\$7,614	4.00%	0.45%	0.36%	3.70%	21.04%	20.55%
	Verus Bank of Commerce	\$272,534	\$245,112	\$217,245	112.83%	10.89%	\$17,033	5.27%	1.60%	1.13%	4.24%	(3.42%)	12.11%
	5Star Bank	\$277,604	\$240,065	\$235,922	101.76%	15.20%	\$5,906	4.04%	1.35%	1.04%	3.37%	9.03%	10.19%
	San Luis Valley Federal Bank	\$287,500	\$203,645	\$237,057	85.91%	28.03%	\$4,291	4.42%	0.52%	0.39%	4.06%	(5.77%)	(8.45%)
	Farmers State Bank of Calhan	\$294,994	\$134,057	\$216,394	61.95%	33.29%	\$5,784	4.62%	1.27%	0.93%	3.77%	15.68%	14.70%
	Solera National Bank	\$300,276	\$211,088	\$254,768	82.85%	23.07%	\$8,116	4.26%	1.38%	0.49%	3.83%	25.79%	27.23%
	High Country Bank	\$302,531	\$249,921	\$253,736	98.50%	8.90%	\$3,399	5.70%	0.35%	0.25%	5.47%	13.50%	1.76%
	First Southwest Bank	\$331,440	\$216,588	\$284,477	76.14%	24.93%	\$4,419	4.42%	0.67%	0.53%	3.94%	(1.84%)	2.49%
	Frontier Bank	\$331,493	\$155,424	\$294,309	52.81%	33.65%	\$6,139	3.92%	0.74%	0.58%	3.53%	16.54%	15.96%
	Timberline Bank	\$332,318	\$228,761	\$300,571	76.11%	21.50%	\$5,633	4.59%	0.46%	0.39%	4.27%	15.11%	14.05%
	Yampa Valley Bank	\$333,319	\$265,227	\$296,615	89.42%	20.60%	\$5,464	5.20%	0.83%	0.50%	4.77%	16.67%	13.59%
	Stockmens Bank	\$376,297	\$279,652	\$322,663	86.67%	15.89%	\$4,228	4.70%	1.10%	0.95%	3.80%	25.76%	23.65%
	Legacy Bank	\$386,531	\$278,606	\$323,928	86.01%	17.48%	\$7,579	5.01%	1.15%	0.90%	4.23%	19.12%	20.42%
	First National Bank of Las Animas	\$395,750	\$255,824	\$333,781	76.64%	20.99%	\$5,348	5.02%	0.72%	0.55%	4.58%	19.76%	8.53%
	Bankers' Bank of the West	\$407,047	\$249,898	\$299,114	83.55%	40.29%	\$7,680	3.97%	2.03%	1.15%	2.95%	4.05%	33.50%
	Pueblo Bank and Trust Company	\$448,503	\$276,224	\$379,408	72.80%	29.96%	\$3,181	4.16%	0.09%	0.05%	4.12%	13.41%	5.15%
	Eastern Colorado Bank	\$448,787	\$315,651	\$379,878	83.09%	13.20%	\$6,411	4.86%	1.16%	0.86%	4.14%	(7.02%)	(6.59%)
	Average of Asset Group B	\$325,694	\$222,774	\$274,313	81.62%	22.49%	\$6,587	4.62%	0.98%	0.71%	4.00%	9.64%	9.80%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>													
	AMG National Trust Bank	\$574,060	\$193,999	\$519,643	37.33%	56.20%	\$4,520	2.88%	0.85%	0.84%	2.09%	18.60%	21.90%
	Points West Community Bank	\$681,370	\$394,433	\$579,320	68.09%	19.99%	\$4,573	5.35%	1.25%	1.34%	4.78%	648.72%	689.34%
	Fortis Private Bank	\$898,648	\$675,884	\$750,201	90.09%	22.41%	\$14,264	3.76%	1.33%	0.90%	2.79%	10.61%	(6.77%)
	Average of Asset Group C	\$718,026	\$421,439	\$616,388	65.17%	32.87%	\$7,786	4.00%	1.14%	1.03%	3.22%	225.98%	234.82%
<b>Asset Group D - Over \$1 billion in total assets</b>													
	First Western Trust Bank	\$1,344,503	\$1,104,619	\$1,197,061	92.28%	13.57%	\$5,335	4.05%	1.09%	0.88%	3.22%	33.26%	36.39%
	Colorado Federal Savings Bank	\$2,075,372	\$945,201	\$1,687,281	56.02%	50.63%	\$35,782	3.29%	1.55%	0.86%	2.29%	11.02%	83.93%
	Silver Queen Financial Services, Inc.	\$2,104,466	\$953,405	\$1,682,575	56.66%	49.53%	\$36,284	3.36%	1.96%	1.29%	NA	15.02%	91.14%
	Citywide Banks	\$2,275,846	\$1,447,708	\$1,868,404	77.48%	28.06%	\$13,793	4.56%	0.67%	0.42%	4.19%	(3.38%)	8.57%
	ANB Bank	\$2,702,478	\$1,596,685	\$2,251,560	70.91%	24.90%	\$5,268	3.97%	0.30%	0.16%	3.83%	8.50%	(0.60%)
	Alpine Bank	\$3,942,404	\$2,781,462	\$3,450,486	80.61%	18.79%	\$5,201	4.51%	0.18%	0.09%	4.51%	8.11%	9.17%
	Sunflower Bank, National Association	\$4,311,441	\$3,308,023	\$3,512,336	94.18%	8.37%	\$4,311	3.98%	0.82%	0.66%	3.51%	13.30%	2.15%
	Bank of Colorado	\$4,560,820	\$2,674,313	\$3,839,193	69.66%	29.90%	\$6,838	3.89%	0.69%	0.61%	3.31%	3.58%	2.16%
	NBH Bank	\$6,028,144	\$4,633,173	\$4,830,297	95.92%	8.06%	\$4,780	4.34%	0.85%	0.53%	3.84%	9.12%	(2.13%)
	FirstBank	\$20,199,282	\$11,667,074	\$18,277,943	63.83%	35.60%	\$7,287	3.74%	0.42%	0.38%	3.44%	5.93%	6.06%
	Average of Asset Group D	\$4,954,476	\$3,111,166	\$4,259,714	75.76%	26.74%	\$12,488	3.97%	0.85%	0.59%	3.57%	10.45%	23.68%

Source: SNL Financial

Note: Report includes only bank-level data.

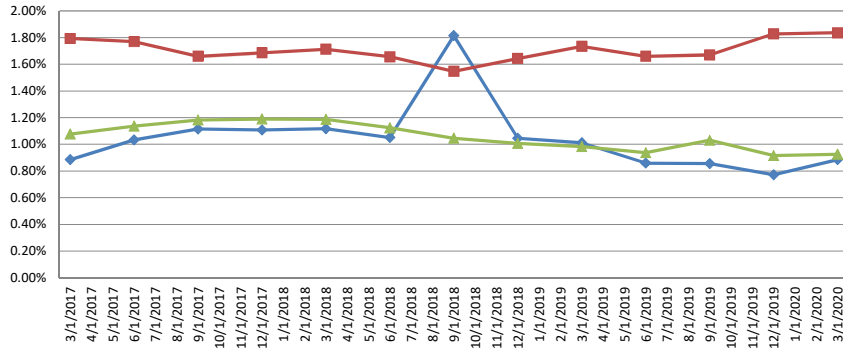
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

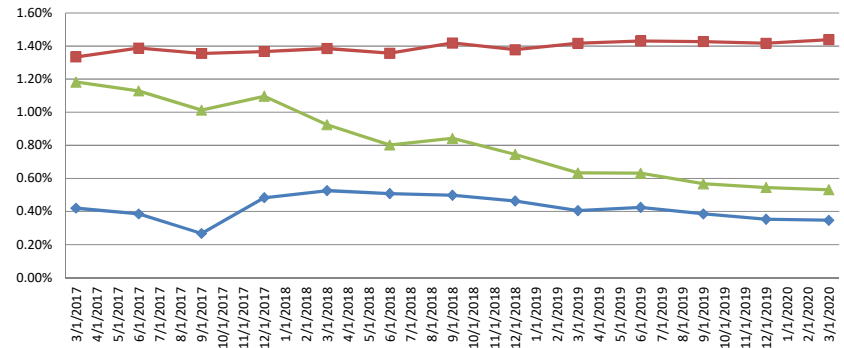
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
As of Date



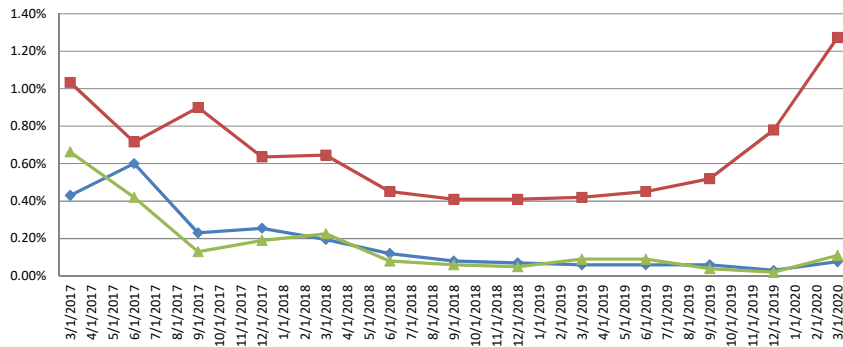
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/2019	3/31/2020
Series1	0.89%	1.03%	1.11%	1.11%	1.12%	1.05%	1.82%	1.05%	1.01%	0.86%	0.86%	0.77%	0.89%
Series2	1.79%	1.77%	1.66%	1.69%	1.71%	1.66%	1.55%	1.64%	1.73%	1.66%	1.67%	1.83%	1.84%
Series3	1.08%	1.14%	1.18%	1.19%	1.19%	1.12%	1.05%	1.01%	0.98%	0.94%	1.03%	0.92%	0.92%

**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date



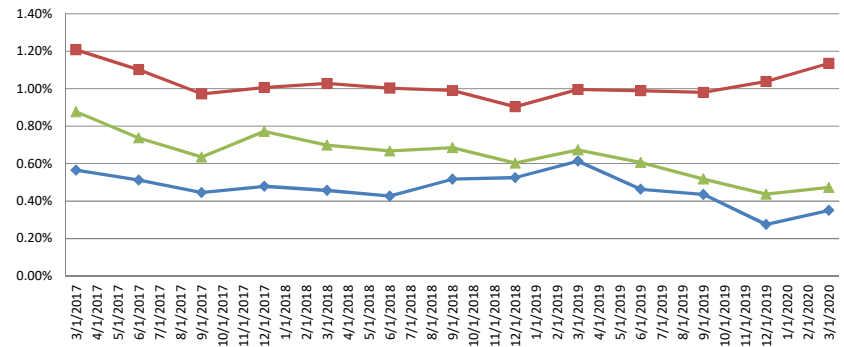
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/2019	3/31/2020
Series1	0.42%	0.39%	0.27%	0.48%	0.53%	0.51%	0.50%	0.46%	0.41%	0.43%	0.39%	0.35%	0.35%
Series2	1.33%	1.39%	1.36%	1.37%	1.38%	1.36%	1.42%	1.38%	1.42%	1.43%	1.43%	1.42%	1.44%
Series3	1.18%	1.13%	1.01%	1.10%	0.92%	0.80%	0.84%	0.75%	0.63%	0.63%	0.57%	0.55%	0.53%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/2019	3/31/2020
Series1	0.43%	0.60%	0.23%	0.26%	0.20%	0.12%	0.08%	0.07%	0.06%	0.06%	0.06%	0.03%	0.08%
Series2	1.03%	0.72%	0.90%	0.64%	0.65%	0.45%	0.41%	0.41%	0.42%	0.45%	0.52%	0.78%	1.27%
Series3	0.66%	0.42%	0.13%	0.19%	0.23%	0.08%	0.06%	0.05%	0.09%	0.09%	0.04%	0.02%	0.11%

**Asset Group D - Over \$1 billion Total Assets**  
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19	12/31/2019	3/31/2020
Series1	0.56%	0.51%	0.45%	0.48%	0.46%	0.43%	0.52%	0.53%	0.61%	0.46%	0.44%	0.28%	0.35%
Series2	1.21%	1.10%	0.97%	1.01%	1.03%	1.00%	0.99%	0.90%	1.00%	0.99%	0.98%	1.04%	1.14%
Series3	0.88%	0.74%	0.63%	0.77%	0.70%	0.67%	0.69%	0.60%	0.67%	0.61%	0.52%	0.44%	0.47%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**

**March 31, 2020**

**Run Date: May 29, 2020**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPA's/Total Assets (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>								
	Young Americans Bank	\$20,751	\$0	0.00%	17.39%	NA	0.00%	0.00%
	First National Bank of Fleming	\$23,684	\$1,315	8.00%	1.86%	21.92%	42.35%	5.89%
	Colorado National Bank	\$24,261	\$0	0.00%	0.26%	NA	0.00%	0.00%
	McClave State Bank	\$44,465	\$0	0.00%	1.10%	337.29%	1.84%	0.27%
	Champion Bank	\$64,021	\$188	0.91%	2.10%	231.38%	1.19%	0.29%
	Bank of Burlington	\$65,702	\$0	0.00%	1.52%	NA	0.00%	0.00%
	Rocky Mountain Bank & Trust	\$71,790	\$123	0.30%	1.30%	439.84%	1.38%	0.17%
	First Colorado National Bank	\$73,040	\$0	0.00%	1.39%	NA	0.52%	0.11%
	Fowler State Bank	\$87,408	\$346	0.84%	2.50%	297.40%	3.87%	0.40%
	Pikes Peak National Bank	\$91,996	\$597	1.59%	1.39%	66.80%	5.50%	0.84%
	Century Savings and Loan Association	\$94,212	\$594	1.97%	2.47%	80.43%	6.32%	0.98%
	Gunnison Savings and Loan Association	\$99,197	\$216	0.37%	0.87%	233.33%	1.64%	0.22%
	Cache Bank & Trust	\$100,861	\$300	0.72%	1.01%	141.33%	2.01%	0.30%
	Del Norte Bank	\$100,915	\$30	0.04%	1.04%	255.45%	5.74%	0.32%
	Park State Bank & Trust	\$104,036	\$1,096	1.53%	1.07%	44.43%	22.00%	2.54%
	First National Bank, Cortez	\$105,615	\$879	1.35%	1.49%	110.69%	6.73%	0.83%
	Farmers State Bank of Brush	\$108,914	\$0	0.00%	1.45%	NA	0.00%	0.00%
	State Bank	\$111,929	\$712	1.11%	1.28%	115.17%	8.49%	1.31%
	Rio Grande Savings and Loan Association	\$112,817	\$1,409	1.51%	0.95%	61.77%	13.03%	1.51%
	Evergreen National Bank	\$116,655	\$1,456	2.28%	1.14%	49.86%	26.09%	1.25%
	Gunnison Bank and Trust Company	\$116,883	\$0	0.00%	1.32%	NM	0.58%	0.07%
	Citizens State Bank of Ouray	\$119,600	\$259	0.39%	1.00%	253.28%	3.73%	0.25%
	First National Bank of Hugo	\$123,959	\$380	0.58%	1.49%	255.79%	3.59%	0.31%
	Community State Bank	\$129,889	\$43	0.04%	2.82%	NM	0.27%	0.04%
	Bank of Estes Park	\$131,967	\$0	0.00%	1.97%	NA	0.00%	0.00%
	Native American Bank, National Association	\$139,981	\$1,125	1.02%	0.90%	27.88%	21.75%	2.53%
	Home Loan State Bank	\$141,267	\$233	0.33%	1.15%	10.90%	61.73%	5.40%
	Mountain View Bank of Commerce	\$141,415	\$126	0.10%	1.37%	NM	0.89%	0.09%
	Colorado Bank and Trust Company of La Junta	\$150,532	\$35	0.04%	3.72%	NM	13.54%	1.20%
	Wray State Bank	\$159,026	\$3,025	2.51%	1.77%	45.64%	27.47%	2.94%
	Equitable Savings and Loan Association	\$166,033	\$0	0.00%	0.26%	NA	0.00%	0.00%
	Redstone Bank	\$172,353	\$0	0.00%	1.53%	NA	0.00%	0.00%
	North Valley Bank	\$177,290	\$0	0.00%	1.11%	NA	0.48%	0.06%
	First Pioneer National Bank	\$189,894	\$0	0.00%	1.45%	NA	0.00%	0.00%
	Flatirons Bank	\$192,648	\$0	0.00%	1.20%	NA	0.00%	0.00%
	FMS Bank	\$203,620	\$6,260	4.02%	1.62%	40.19%	27.75%	3.08%
	High Plains Bank	\$210,412	\$237	0.16%	1.89%	NM	1.02%	0.11%
	First National Bank in Trinidad	\$210,488	\$3,379	3.54%	1.74%	36.42%	18.28%	2.57%
	Integrity Bank & Trust	\$217,838	\$424	0.26%	1.06%	101.59%	14.36%	1.40%
	Bank of Denver	\$237,111	\$79	0.05%	1.07%	NM	0.47%	0.03%
	Mountain Valley Bank	\$244,386	\$1,230	0.73%	1.28%	144.85%	5.96%	0.61%
	Average of Asset Group A	\$126,801	\$636	0.89%	1.84%	141.82%	8.55%	0.92%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**

**March 31, 2020**

**Run Date: May 29, 2020**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
<b>Asset Group B - \$251 to \$500 million in total assets</b>								
	Farmers Bank	\$258,785	\$175	0.10%	1.58%	NM	0.48%	0.07%
	First American State Bank	\$260,432	\$0	0.00%	0.96%	NA	17.32%	1.68%
	First FarmBank	\$262,728	\$0	0.00%	1.30%	NA	5.30%	0.44%
	Dolores State Bank	\$264,205	\$2,117	1.24%	1.36%	109.97%	5.69%	0.80%
	Alamosa State Bank	\$266,497	\$331	0.24%	1.69%	579.09%	1.27%	0.15%
	Verus Bank of Commerce	\$272,534	\$0	0.00%	1.07%	NA	0.00%	0.00%
	5Star Bank	\$277,604	\$0	0.00%	1.59%	NM	1.48%	0.00%
	San Luis Valley Federal Bank	\$287,500	\$1,818	0.89%	0.91%	84.24%	5.28%	0.92%
	Farmers State Bank of Calhan	\$294,994	\$678	0.51%	1.10%	216.52%	5.94%	0.69%
	Solera National Bank	\$300,276	\$1,000	0.47%	1.55%	327.20%	6.56%	0.33%
	High Country Bank	\$302,531	\$215	0.09%	0.83%	969.77%	0.63%	0.07%
	First Southwest Bank	\$331,440	\$189	0.09%	1.32%	141.75%	8.89%	0.86%
	Frontier Bank	\$331,493	\$9	0.01%	2.60%	NM	0.15%	0.02%
	Timberline Bank	\$332,318	\$2,731	1.19%	1.20%	84.27%	10.22%	1.01%
	Yampa Valley Bank	\$333,319	\$283	0.11%	1.91%	681.92%	1.94%	0.22%
	Stockmens Bank	\$376,297	\$500	0.18%	1.19%	600.36%	2.18%	0.19%
	Legacy Bank	\$386,531	\$5,467	1.96%	1.40%	45.29%	18.37%	2.23%
	First National Bank of Las Animas	\$395,750	\$0	0.00%	2.10%	NM	0.50%	0.07%
	Bankers' Bank of the West	\$407,047	\$352	0.14%	1.85%	NM	0.65%	0.09%
	Pueblo Bank and Trust Company	\$448,503	\$231	0.08%	1.37%	329.04%	8.23%	1.04%
	Eastern Colorado Bank	\$448,787	\$0	0.00%	1.33%	NM	2.48%	0.28%
	Average of Asset Group B	\$325,694	\$766	0.35%	1.44%	347.45%	4.93%	0.53%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>								
	AMG National Trust Bank	\$574,060	\$0	0.00%	1.11%	NA	0.72%	0.00%
	Points West Community Bank	\$681,370	\$691	0.18%	2.06%	407.71%	3.04%	0.29%
	Fortis Private Bank	\$898,648	\$338	0.05%	0.65%	NM	11.23%	0.04%
	Average of Asset Group C	\$718,026	\$343	0.08%	1.27%	407.71%	5.00%	0.11%
<b>Asset Group D - Over \$1 billion in total assets</b>								
	First Western Trust Bank	\$1,344,503	\$5,633	0.51%	0.75%	78.83%	10.22%	0.83%
	Colorado Federal Savings Bank	\$2,075,372	\$480	0.05%	1.52%	169.02%	3.58%	0.41%
	Silver Queen Financial Services, Inc.	\$2,104,466	\$480	0.05%	1.52%	171.18%	3.76%	0.41%
	Citywide Banks	\$2,275,846	\$11,011	0.76%	1.13%	148.89%	5.34%	0.55%
	ANB Bank	\$2,702,478	\$12,827	0.80%	0.96%	118.86%	5.33%	0.50%
	Alpine Bank	\$3,942,404	\$2,867	0.10%	1.00%	118.40%	6.21%	0.63%
	Sunflower Bank, National Association	\$4,311,441	\$11,933	0.36%	0.93%	248.96%	4.43%	0.44%
	Bank of Colorado	\$4,560,820	\$10,468	0.39%	1.48%	354.78%	2.40%	0.24%
	NBH Bank	\$6,028,144	\$21,327	0.46%	1.10%	161.80%	6.60%	0.64%
	FirstBank	\$20,199,282	\$3,615	0.03%	0.96%	812.17%	1.27%	0.08%
	Average of Asset Group D	\$4,954,476	\$8,064	0.35%	1.14%	238.29%	4.91%	0.47%

Source: SNL Financial

Note: Report includes only bank-level data.

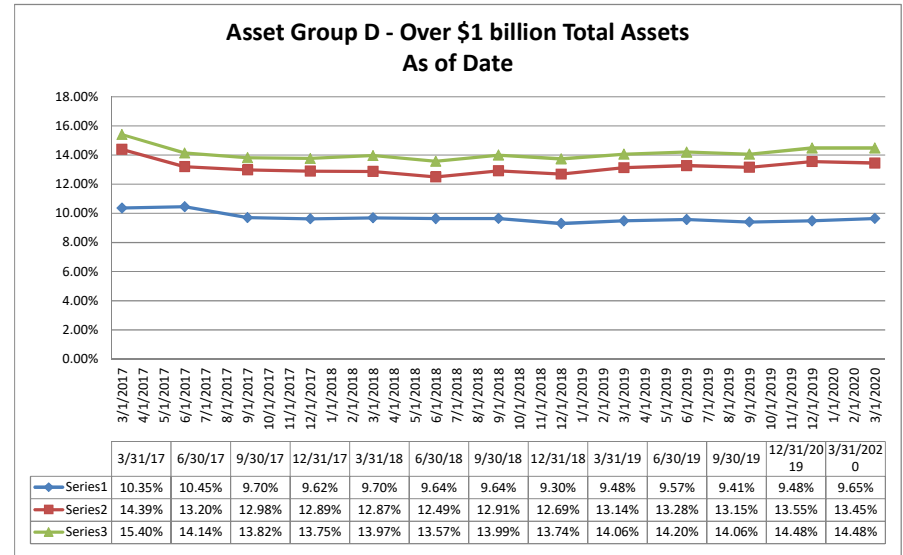
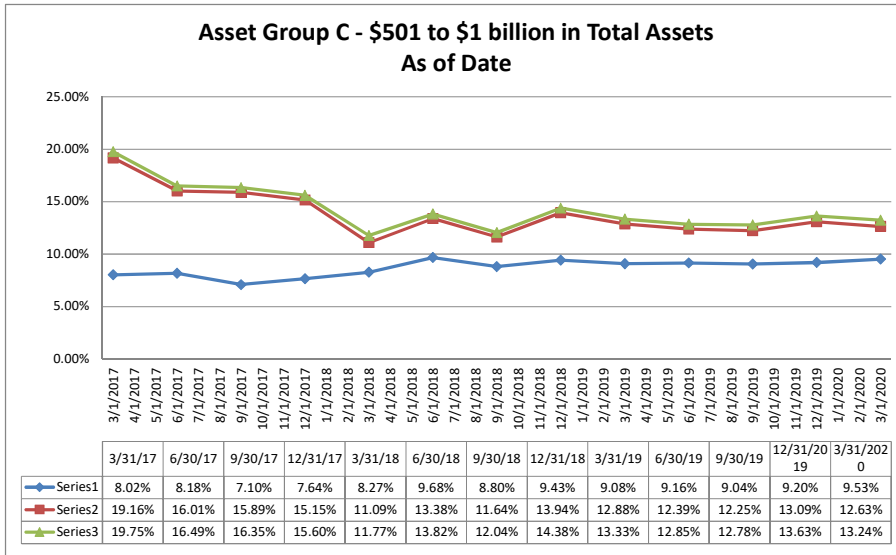
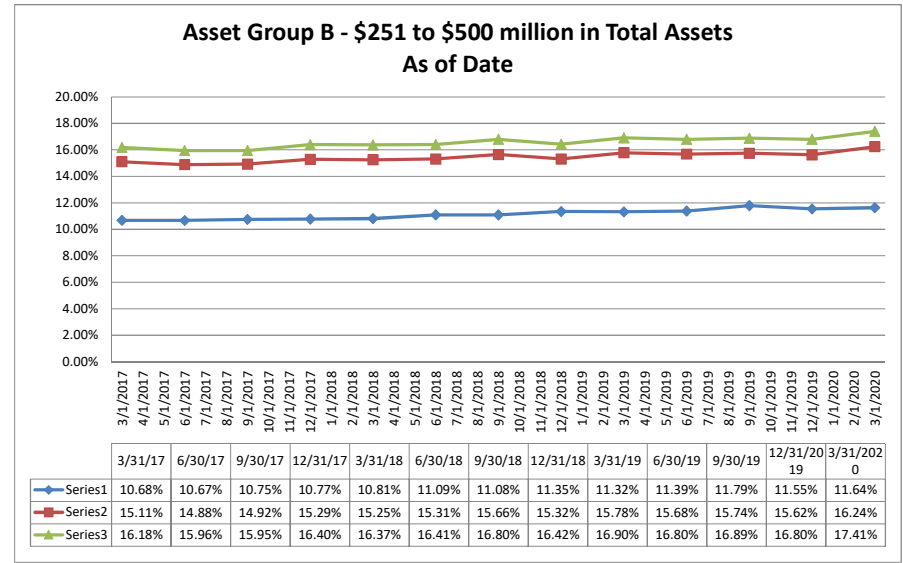
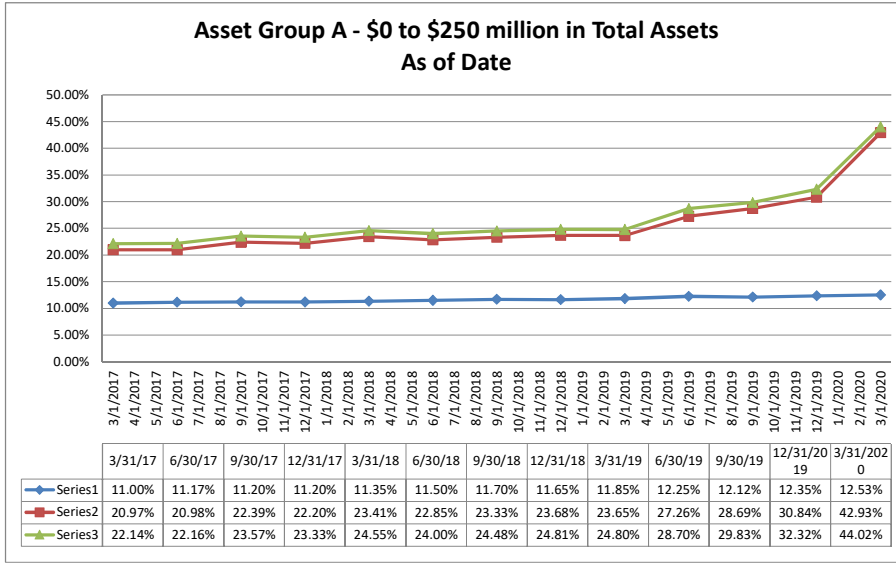
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.



# Capital Adequacy

Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio



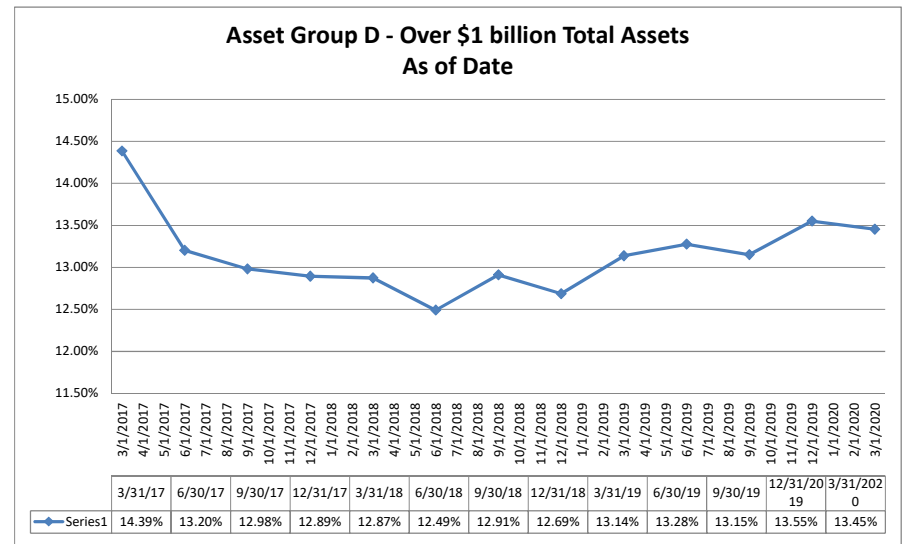
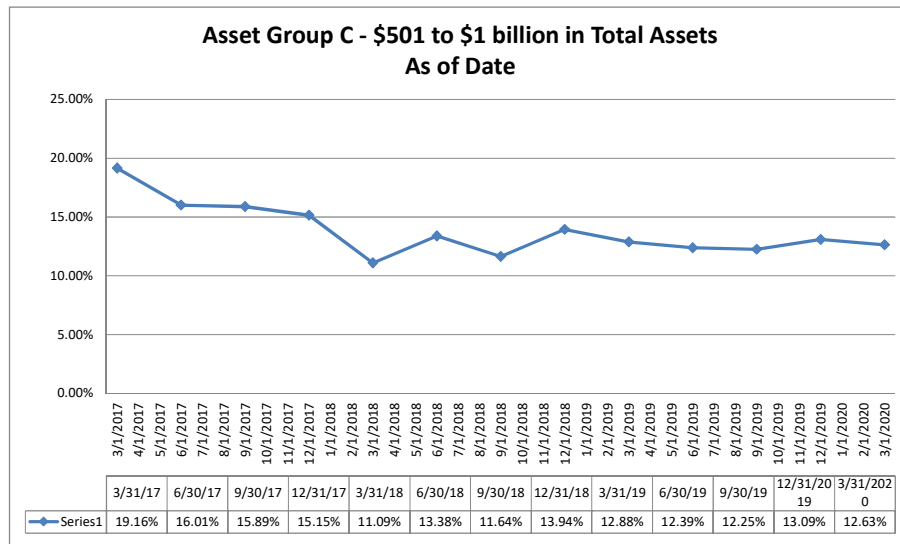
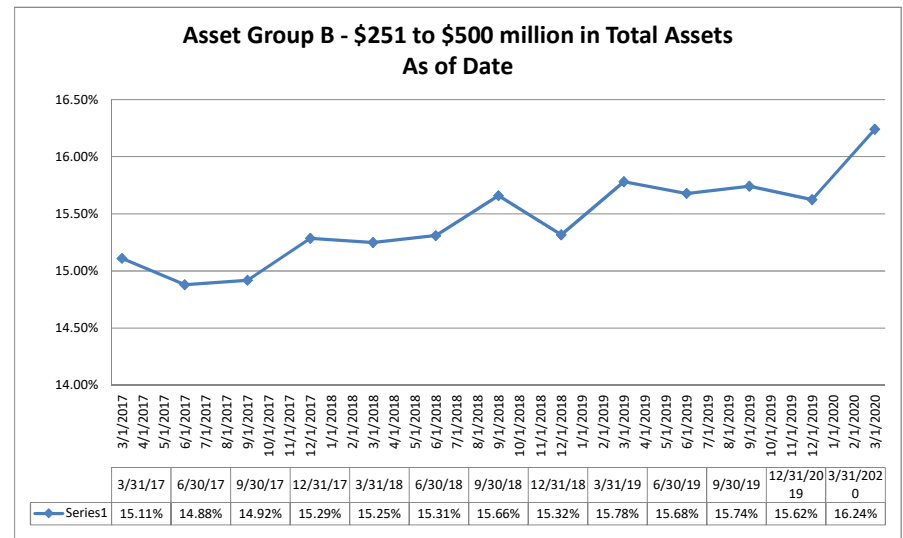
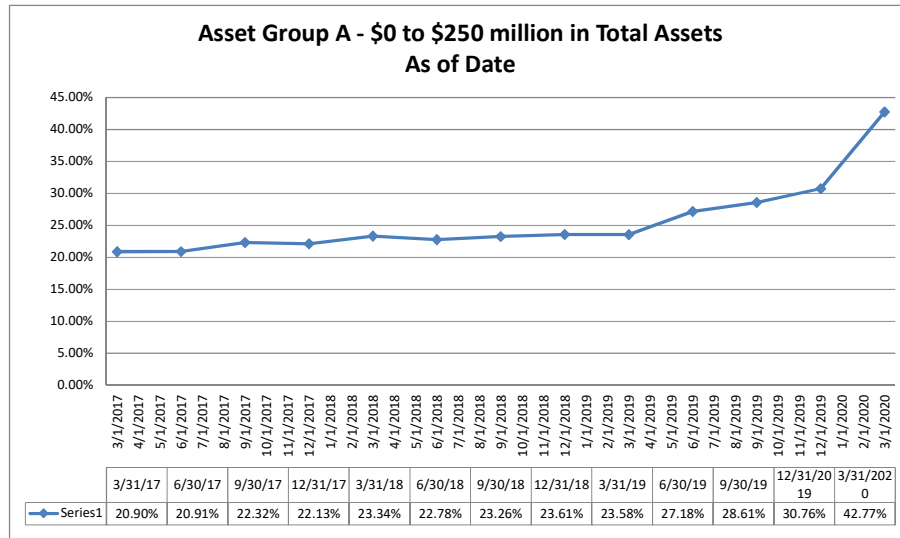
Source: SNL Financial

Note: Report includes only bank-level data.

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Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

March 31, 2020

Run Date: May 29, 2020

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>									
	Young Americans Bank	\$20,751	\$1,569	\$1,557	\$1,557	7.50%	240.28%	241.51%	240.28%
	First National Bank of Fleming	\$23,684	\$2,990	\$2,990	\$2,990	13.11%	24.91%	26.18%	24.91%
	Colorado National Bank	\$24,261	\$5,481	\$5,447	\$5,447	23.08%	155.67%	156.02%	155.67%
	McClave State Bank	\$44,465	\$6,017	\$6,009	\$6,009	13.36%	NA	NA	NA
	Champion Bank	\$64,021	\$15,321	\$15,003	\$15,003	23.12%	68.22%	69.48%	68.22%
	Bank of Burlington	\$65,702	\$8,872	\$8,776	\$8,776	14.43%	NA	NA	NA
	Rocky Mountain Bank & Trust	\$71,790	\$8,377	\$7,712	\$7,712	10.61%	NA	NA	NA
	First Colorado National Bank	\$73,040	\$16,525	\$15,416	\$15,416	20.96%	163.91%	164.92%	163.91%
	Fowler State Bank	\$87,408	\$13,041	\$13,035	\$13,035	15.05%	NA	NA	NA
	Pikes Peak National Bank	\$91,996	\$13,617	\$13,215	\$13,215	14.59%	33.17%	34.43%	33.17%
	Century Savings and Loan Association	\$94,212	\$13,887	\$13,800	\$13,800	15.27%	NA	NA	NA
	Gunnison Savings and Loan Association	\$99,197	\$12,662	\$12,662	\$12,662	12.76%	NA	NA	NA
	Cache Bank & Trust	\$100,861	\$14,532	\$14,153	\$14,153	13.73%	NA	NA	NA
	Del Norte Bank	\$100,915	\$9,573	\$9,409	\$9,409	9.33%	NA	NA	NA
	Park State Bank & Trust	\$104,036	\$11,239	\$11,343	\$11,343	11.06%	14.51%	15.50%	14.51%
	First National Bank, Cortez	\$105,615	\$12,202	\$11,884	\$11,884	11.41%	15.86%	17.11%	15.86%
	Farmers State Bank of Brush	\$108,914	\$21,415	\$21,195	\$21,195	19.36%	NA	NA	NA
	State Bank	\$111,929	\$16,479	\$16,118	\$16,118	15.02%	20.72%	21.78%	20.72%
	Rio Grande Savings and Loan Association	\$112,817	\$12,175	\$12,251	\$12,251	10.99%	NA	NA	NA
	Evergreen National Bank	\$116,655	\$11,654	\$11,213	\$11,213	9.54%	NA	NA	NA
	Gunnison Bank and Trust Company	\$116,883	\$12,056	\$12,071	\$12,071	10.14%	14.51%	15.76%	14.51%
	Citizens State Bank of Ouray	\$119,600	\$11,888	\$11,263	\$11,263	9.72%	15.16%	16.04%	15.16%
	First National Bank of Hugo	\$123,959	\$15,008	\$13,803	\$13,803	11.50%	NA	NA	NA
	Community State Bank	\$129,889	\$17,269	\$17,110	\$17,110	13.05%	15.46%	16.73%	15.46%
	Bank of Estes Park	\$131,967	\$14,880	\$14,103	\$14,103	10.76%	NA	NA	NA
	Native American Bank, National Association	\$139,981	\$15,349	\$12,720	\$12,720	9.37%	NA	NA	NA
	Home Loan State Bank	\$141,267	\$11,897	\$11,046	\$8,046	8.19%	12.71%	13.63%	9.25%
	Mountain View Bank of Commerce	\$141,415	\$12,492	\$12,492	\$12,492	9.10%	10.20%	11.45%	10.20%
	Colorado Bank and Trust Company of La Junta	\$150,532	\$15,668	\$15,010	\$15,010	10.26%	NA	NA	NA
	Wray State Bank	\$159,026	\$18,598	\$15,774	\$15,774	10.23%	12.81%	14.07%	12.81%
	Equitable Savings and Loan Association	\$166,033	\$26,712	\$26,723	\$26,723	16.13%	31.98%	32.41%	31.98%
	Redstone Bank	\$172,353	\$26,624	\$20,626	\$20,626	13.01%	19.49%	20.74%	19.49%
	North Valley Bank	\$177,290	\$22,109	\$22,109	\$22,109	12.20%	17.01%	18.26%	17.01%
	First Pioneer National Bank	\$189,894	\$27,315	\$26,406	\$26,406	14.24%	20.74%	21.99%	20.74%
	Flatirons Bank	\$192,648	\$18,132	\$18,844	\$18,844	9.94%	NA	NA	NA
	FMS Bank	\$203,620	\$20,299	\$20,923	\$20,923	10.51%	10.17%	11.40%	10.17%
	High Plains Bank	\$210,412	\$20,718	\$20,653	\$20,653	10.20%	NA	NA	NA
	First National Bank in Trinidad	\$210,488	\$27,967	\$25,455	\$25,455	12.40%	NA	NA	NA
	Integrity Bank & Trust	\$217,838	\$19,457	\$19,238	\$19,238	8.99%	12.25%	13.35%	12.25%
	Bank of Denver	\$237,111	\$23,966	\$23,988	\$23,988	10.00%	14.72%	15.72%	14.72%
	Mountain Valley Bank	\$244,386	\$24,186	\$23,035	\$23,035	9.52%	NA	NA	NA
	Average of Asset Group A	\$126,801	\$15,371	\$14,795	\$14,721	12.53%	42.93%	44.02%	42.77%

Source: SNL Financial

Note: Report includes only bank-level data.

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**Capital Adequacy**

**March 31, 2020**

**Run Date: May 29, 2020**

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
<b>Asset Group B - \$251 to \$500 million in total assets</b>									
	Farmers Bank	\$258,785	\$33,974	\$33,666	\$33,666	13.13%	NA	NA	NA
	First American State Bank	\$260,432	\$23,320	\$23,448	\$23,448	8.81%	14.07%	15.27%	14.07%
	First FarmBank	\$262,728	\$23,432	\$22,927	\$22,927	8.79%	11.66%	12.87%	11.66%
	Dolores State Bank	\$264,205	\$40,309	\$38,144	\$38,144	14.47%	22.38%	23.63%	22.38%
	Alamosa State Bank	\$266,497	\$28,892	\$27,117	\$27,117	10.61%	NA	NA	NA
	Verus Bank of Commerce	\$272,534	\$34,630	\$33,928	\$33,928	12.52%	NA	NA	NA
	5Star Bank	\$277,604	\$40,882	\$39,989	\$39,989	14.44%	16.26%	17.52%	16.26%
	San Luis Valley Federal Bank	\$287,500	\$48,208	\$48,189	\$48,189	16.93%	23.95%	24.87%	23.95%
	Farmers State Bank of Calhan	\$294,994	\$32,610	\$30,201	\$30,201	10.65%	18.94%	19.86%	18.94%
	Solera National Bank	\$300,276	\$40,167	\$39,596	\$39,596	13.38%	NA	NA	NA
	High Country Bank	\$302,531	\$31,799	\$31,746	\$31,746	11.00%	NA	NA	NA
	First Southwest Bank	\$331,440	\$33,470	\$29,258	\$29,258	8.86%	14.26%	15.51%	14.26%
	Frontier Bank	\$331,493	\$36,768	\$33,057	\$33,057	10.43%	17.39%	18.65%	17.39%
	Timberline Bank	\$332,318	\$30,271	\$29,602	\$29,602	9.19%	11.00%	12.05%	11.00%
	Yampa Valley Bank	\$333,319	\$33,130	\$31,696	\$31,696	9.93%	NA	NA	NA
	Stockmens Bank	\$376,297	\$39,530	\$36,973	\$36,973	10.20%	NA	NA	NA
	Legacy Bank	\$386,531	\$60,255	\$53,809	\$53,809	14.67%	16.44%	17.64%	16.44%
	First National Bank of Las Animas	\$395,750	\$51,019	\$46,561	\$46,561	12.32%	NA	NA	NA
	Bankers' Bank of the West	\$407,047	\$49,881	\$48,799	\$48,799	11.64%	15.44%	16.69%	15.44%
	Pueblo Bank and Trust Company	\$448,503	\$53,070	\$50,663	\$50,663	11.70%	15.52%	16.73%	15.52%
	Eastern Colorado Bank	\$448,787	\$50,318	\$47,980	\$47,980	10.70%	13.80%	15.01%	13.80%
	Average of Asset Group B	\$325,694	\$38,854	\$37,017	\$37,017	11.64%	16.24%	17.41%	16.24%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>									
	AMG National Trust Bank	\$574,060	\$51,612	\$53,978	\$53,978	9.65%	12.91%	13.44%	12.91%
	Points West Community Bank	\$681,370	\$67,804	\$65,155	\$65,155	9.66%	NA	NA	NA
	Fortis Private Bank	\$898,648	\$78,336	\$79,892	\$79,892	9.28%	12.35%	13.03%	12.35%
	Average of Asset Group C	\$718,026	\$65,917	\$66,342	\$66,342	9.53%	12.63%	13.24%	12.63%
<b>Asset Group D - Over \$1 billion in total assets</b>									
	First Western Trust Bank	\$1,344,503	\$116,530	\$102,022	\$102,022	8.33%	10.35%	11.23%	10.35%
	Colorado Federal Savings Bank	\$2,075,372	\$227,889	\$220,504	\$220,504	11.42%	17.50%	18.64%	17.50%
	Silver Queen Financial Services, Inc.	\$2,104,466	\$216,267	\$208,883	\$208,883	10.75%	16.20%	17.33%	16.20%
	Citywide Banks	\$2,275,846	\$354,436	\$225,267	\$225,267	10.57%	13.16%	14.30%	13.16%
	ANB Bank	\$2,702,478	\$237,351	\$220,189	\$220,189	8.36%	12.99%	13.89%	12.99%
	Alpine Bank	\$3,942,404	\$401,701	\$383,517	\$383,517	9.97%	12.54%	13.46%	12.54%
	Sunflower Bank, National Association	\$4,311,441	\$463,387	\$405,796	\$405,796	9.85%	11.50%	12.39%	11.50%
	Bank of Colorado	\$4,560,820	\$467,320	\$410,459	\$410,459	9.25%	13.68%	14.93%	13.68%
	NBH Bank	\$6,028,144	\$677,575	\$547,335	\$547,335	9.54%	11.13%	12.08%	11.13%
	FirstBank	\$20,199,282	\$1,730,518	\$1,671,163	\$1,671,163	8.44%	15.49%	16.57%	15.49%
	Average of Asset Group D	\$4,954,476	\$489,297	\$439,514	\$439,514	9.65%	13.45%	14.48%	13.45%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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# Definitions



<b>Total assets</b>	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	<b>Cost of funds (%)</b>	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
<b>Net income</b>	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	<b>Net interest margin (FTE) (%)</b>	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
<b>Return on average assets (%)</b>	Return on average assets; net income as a percent of average assets.	<b>Asset growth rate (%)</b>	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
<b>Return on average equity (%)</b>	Return on average equity; net income as a percent of average equity.	<b>Deposit growth rate (%)</b>	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
<b>Efficiency ratio (FTE) (%)</b>	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	<b>Total loans and leases nonaccrual</b>	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
<b>Salary expense ÷ employees</b>	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	<b>Nonaccrual loans ÷ total loans (%)</b>	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
<b>Total loans and leases</b>	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.	<b>Reserves ÷ loans (%)</b>	Reserves for loan losses as a percent of loans before reserves.
<b>Total deposits</b>	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	<b>Reserves ÷ nonperforming loans (%)</b>	Loan loss reserves as a percent of nonperforming loans.
<b>Liquidity ratio (%)</b>	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.	<b>Nonperforming assets / total assets (%)</b>	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
<b>Total assets ÷ employees</b>	Total assets divided by number of full-time equivalent employees at end of period.	<b>Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)</b>	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
<b>Loans ÷ deposits (%)</b>	Loans held for investment, before reserves, as a percent of total insured deposits.	<b>Total equity capital</b>	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
<b>Yield on earning assets (%)</b>	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.	<b>Tier 1 capital</b>	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
<b>Cost of interest-bearing liability (%)</b>	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.	<b>Leverage ratio (%)</b>	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
		<b>Tier 1 risk-based ratio (%)</b>	Tier 1 capital as a percent of total risk-adjusted assets.
		<b>Risk-Based Capital Ratio (%)</b>	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
		<b>Common Equity Tier Risk Based Ratio (%)</b>	Tier 1 common capital as a percent of risk-weighted assets.