

+ × -
%

Bankers' Index

AN ANALYSIS OF UTAH COMMUNITY BANKS





The Bankers' Index is published by Moss Adams.

For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0-\$250 million

Group B \$251 million-\$500 million

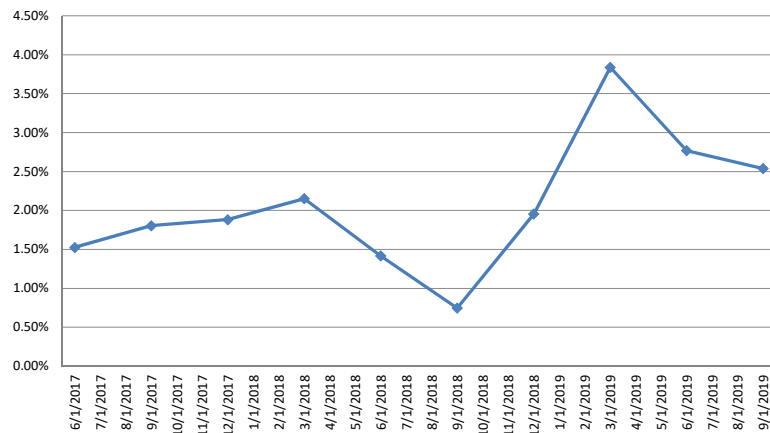
Group C \$501 million-\$1 billion

Group D Over \$1 billion

Performance Analysis

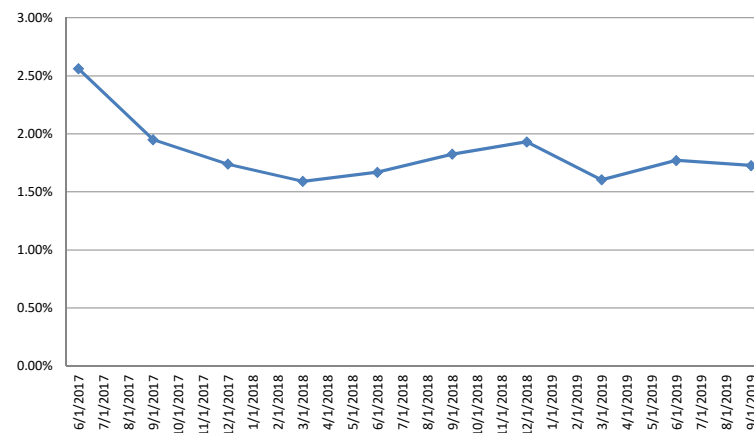
Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



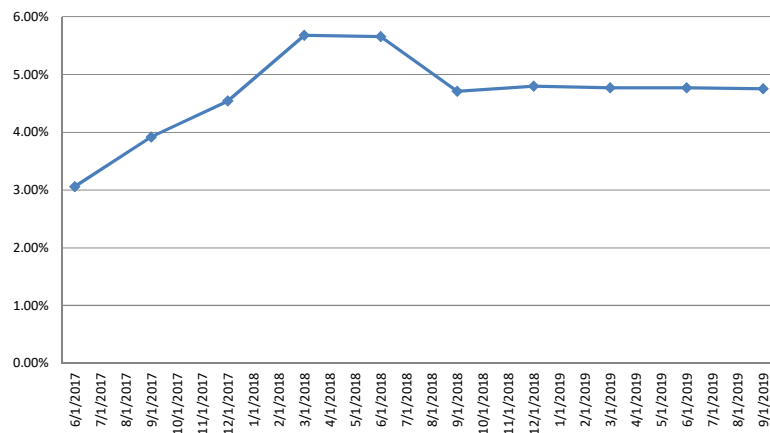
	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Return on Avg Assets	1.52%	1.80%	1.88%	2.15%	1.41%	0.75%	1.95%	3.84%	2.77%	2.54%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



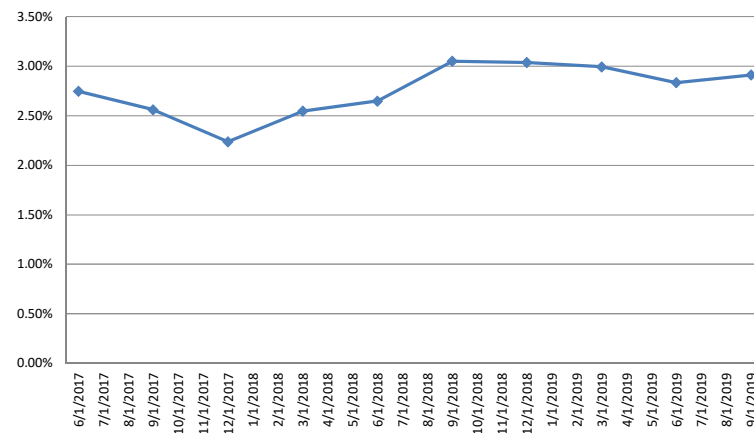
	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Return on Avg Assets	2.56%	1.95%	1.74%	1.59%	1.67%	1.83%	1.93%	1.60%	1.77%	1.73%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Return on Avg Assets	3.06%	3.92%	4.54%	5.68%	5.66%	4.71%	4.80%	4.77%	4.77%	4.75%

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Return on Avg Assets	2.75%	2.56%	2.24%	2.55%	2.65%	3.05%	3.04%	2.99%	2.83%	2.91%

Source: SNL Financial

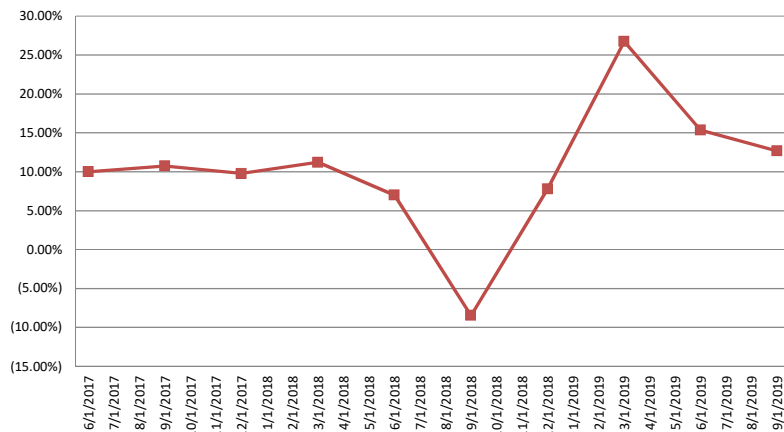
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

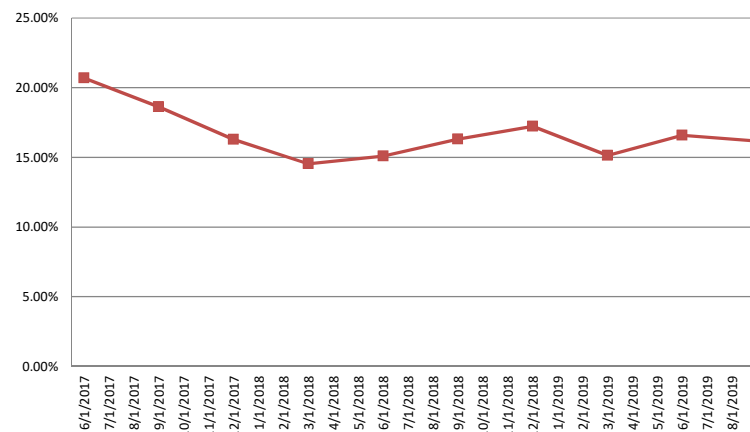
Summary Trends of Historical Asset Group Averages: Return on Average Equity

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



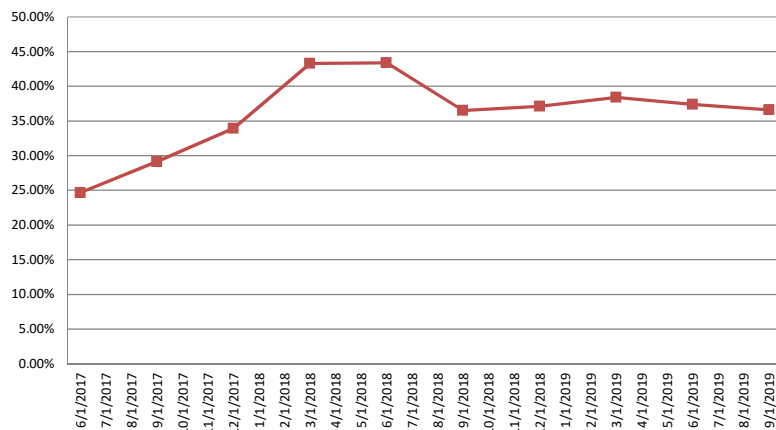
Return on Avg Equity	10.00%	10.74%	9.77%	11.21%	7.00%	(8.48%)	7.78%	26.74%	15.34%	12.68%
----------------------	--------	--------	-------	--------	-------	---------	-------	--------	--------	--------

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



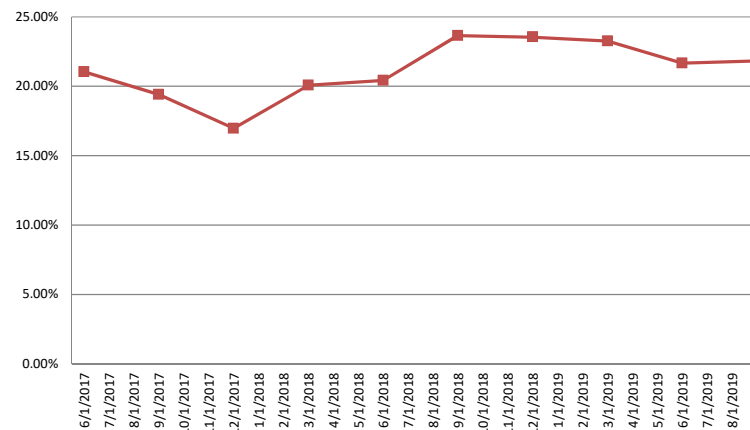
Return on Avg Equity	20.69%	18.64%	16.28%	14.53%	15.09%	16.31%	17.22%	15.13%	16.59%	16.17%
----------------------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Equity	24.66%	29.14%	33.93%	43.31%	43.40%	36.51%	37.09%	38.40%	37.41%	36.59%
----------------------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



Return on Avg Equity	21.05%	19.41%	16.97%	20.07%	20.43%	23.66%	23.55%	23.25%	21.66%	21.82%
----------------------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

September 30, 2019

Run Date: November 14, 2019

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Liberty Bank, Inc.	\$8,869	(\$199)	(8.85%)	(99.62%)	187.28%	\$52	(\$232)	(3.43%)	(34.56%)	121.28%	\$53
	First Electronic Bank	\$55,872	\$708	5.66%	19.83%	75.71%	\$123	\$1,839	5.82%	17.93%	77.03%	\$114
	Holladay Bank & Trust	\$57,699	\$238	1.64%	9.81%	61.11%	\$84	\$633	1.45%	8.87%	62.64%	\$84
	Utah Independent Bank	\$83,086	\$683	3.14%	19.80%	47.90%	\$88	\$1,960	3.08%	19.92%	49.08%	\$83
	Home Savings Bank	\$127,127	\$398	1.26%	8.64%	57.02%	\$139	\$1,141	1.21%	8.43%	58.06%	\$137
	Continental Bank	\$152,949	\$494	1.27%	7.35%	59.71%	\$127	\$2,445	2.06%	12.17%	59.45%	\$128
	Finwise Bank	\$161,651	\$3,389	9.44%	53.53%	38.87%	\$155	\$7,921	7.91%	46.68%	41.53%	\$128
	LCA Bank Corporation	\$162,875	\$885	2.15%	13.68%	43.95%	\$73	\$2,625	2.08%	13.84%	44.14%	\$51
	Brighton Bank	\$208,671	\$1,459	2.83%	21.93%	49.24%	\$97	\$4,100	2.65%	20.85%	50.91%	\$96
	Average of Asset Group A	\$113,200	\$895	2.06%	6.11%	68.98%	\$104	\$2,492	2.54%	12.68%	62.68%	\$97
Asset Group B - \$251 to \$500 million in total assets												
	First Utah Bank	\$437,574	\$1,201	1.13%	9.74%	73.17%	\$106	\$4,265	1.39%	11.83%	70.75%	\$114
	Grand Valley Bank	\$439,642	\$1,295	1.20%	11.62%	57.70%	\$72	\$3,822	1.23%	11.98%	59.20%	\$70
	Capital Community Bank	\$468,653	\$1,687	1.41%	14.40%	50.61%	\$84	\$4,399	1.29%	12.92%	40.37%	\$80
	Rock Canyon Bank	\$471,121	\$2,049	1.82%	16.24%	63.93%	\$119	\$7,294	2.23%	20.36%	58.96%	\$111
	Prime Alliance Bank	\$477,280	\$3,083	2.66%	24.89%	25.76%	\$120	\$8,293	2.49%	23.74%	26.97%	\$116
	Average of Asset Group B	\$458,854	\$1,863	1.64%	15.38%	54.23%	\$100	\$5,615	1.73%	16.17%	51.25%	\$98
Asset Group C - \$501 million to \$1 billion in total assets												
	Pitney Bowes Bank, Inc.	\$743,594	\$15,064	8.08%	81.50%	3.38%	\$130	\$47,329	8.66%	87.74%	3.51%	\$134
	Transportation Alliance Bank, Inc.	\$757,178	(\$555)	(0.30%)	(2.17%)	65.85%	\$86	\$3,185	0.59%	4.18%	66.76%	\$82
	WebBank	\$889,166	\$13,383	5.89%	33.85%	27.97%	\$215	\$34,324	5.15%	30.43%	28.32%	\$200
	Celtic Bank	\$947,059	\$11,731	5.21%	26.50%	48.50%	\$177	\$30,167	4.61%	24.00%	51.36%	\$168
	Average of Asset Group C	\$834,249	\$9,906	4.72%	34.92%	36.43%	\$152	\$28,751	4.75%	36.59%	37.49%	\$146
Asset Group D - Over \$1 billion in Total Assets												
	Marlin Business Bank	\$1,078,824	\$4,466	1.63%	12.02%	55.93%	\$180	\$11,766	1.49%	10.83%	61.75%	\$222
	Medallion Bank	\$1,162,167	\$9,286	3.29%	21.12%	29.18%	\$119	\$13,748	1.70%	10.69%	33.03%	\$113
	Central Bank	\$1,194,874	\$6,141	2.09%	12.77%	50.37%	\$108	\$17,516	2.06%	12.54%	51.62%	\$106
	State Bank of Southern Utah	\$1,249,788	\$6,615	2.17%	16.11%	46.31%	\$79	\$17,098	1.91%	14.43%	49.78%	\$77
	Green Dot Bank	\$1,325,576	\$10,793	3.06%	19.62%	15.59%	\$215	\$40,292	3.26%	26.00%	14.38%	\$216
	Bank of Utah	\$1,440,083	\$6,870	2.01%	14.91%	51.21%	\$89	\$22,945	2.24%	17.18%	51.04%	\$85
	Cache Valley Bank	\$1,440,469	\$7,056	2.06%	18.29%	45.86%	\$91	\$20,760	2.12%	18.57%	45.51%	\$88
	Altbank	\$2,443,817	\$11,398	1.94%	14.53%	48.10%	\$94	\$33,072	1.95%	14.54%	47.76%	\$91
	EnerBank USA	\$2,681,481	\$11,111	1.74%	17.40%	37.17%	\$104	\$32,569	1.88%	17.76%	40.07%	\$103
	WEX Bank	\$3,031,964	\$72,667	9.33%	83.55%	62.99%	\$89	\$200,440	8.96%	82.01%	63.50%	\$97
	Merrick Bank Corporation	\$3,927,661	\$58,608	5.98%	28.00%	25.35%	\$123	\$168,684	5.82%	27.79%	25.72%	\$119
	Comenity Capital Bank	\$9,708,535	\$63,441	2.64%	18.85%	54.72%	\$128	\$200,204	2.86%	20.81%	54.51%	\$122
	BMW Bank of North America	\$10,515,010	\$40,023	1.53%	9.82%	24.94%	\$99	\$136,432	1.76%	11.31%	27.27%	\$128
	Optum Bank, Inc.	\$10,664,119	\$85,238	3.28%	22.96%	25.11%	\$88	\$212,473	2.74%	21.08%	26.17%	\$89
	Regional Average	\$3,704,598	\$28,122	3.05%	22.14%	40.92%	\$115	\$80,571	2.91%	21.82%	42.29%	\$118

Source: SNL Financial

Note: Report includes only bank-level data.

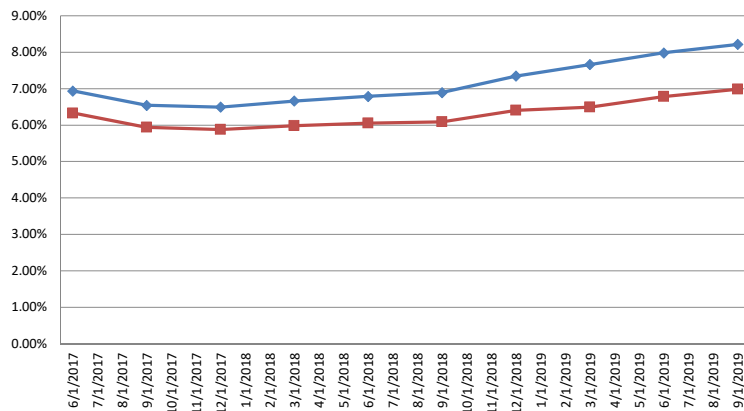
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

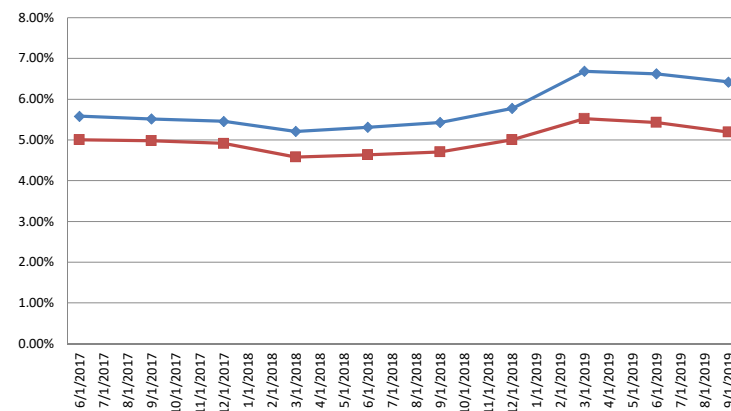
Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



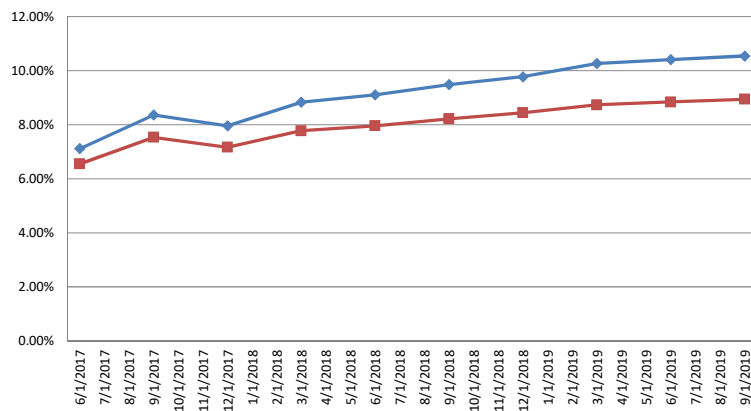
	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Yield on Earning Assets	6.93%	6.54%	6.49%	6.66%	6.78%	6.89%	7.34%	7.66%	7.98%	8.21%
Net Interest Margin (FTE)	6.33%	5.94%	5.88%	5.98%	6.05%	6.09%	6.40%	6.49%	6.78%	6.99%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



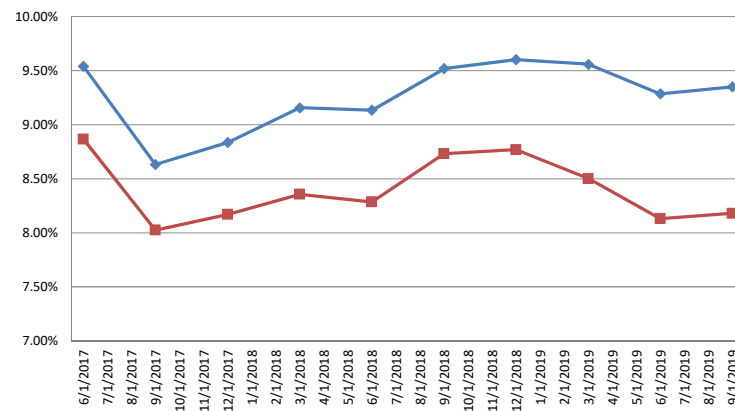
	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Yield on Earning Assets	5.58%	5.51%	5.45%	5.21%	5.31%	5.43%	5.77%	6.68%	6.62%	6.42%
Net Interest Margin (FTE)	5.00%	4.98%	4.91%	4.58%	4.63%	4.71%	5.00%	5.52%	5.43%	5.19%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Yield on Earning Assets	7.11%	8.36%	7.96%	8.83%	9.11%	9.49%	9.77%	10.27%	10.41%	10.54%
Net Interest Margin (FTE)	6.55%	7.53%	7.16%	7.77%	7.96%	8.22%	8.44%	8.73%	8.84%	8.94%

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Yield on Earning Assets	9.54%	8.63%	8.84%	9.16%	9.13%	9.52%	9.60%	9.56%	9.28%	9.35%
Net Interest Margin (FTE)	8.87%	8.03%	8.17%	8.36%	8.28%	8.73%	8.77%	8.50%	8.13%	8.18%

Source: SNL Financial

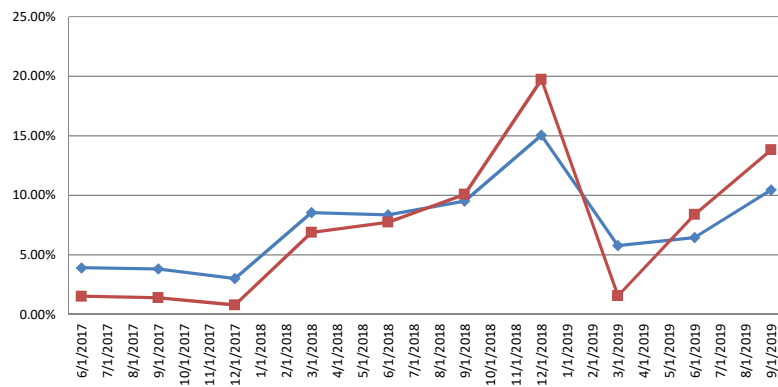
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

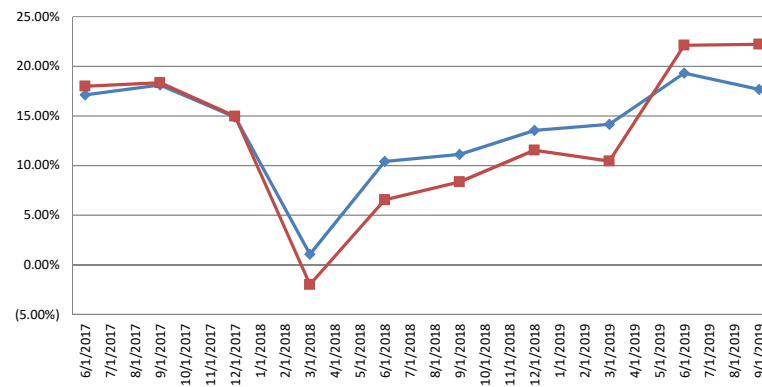
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Asset Growth Rate	3.91%	3.82%	3.00%	8.54%	8.36%	9.52%	15.05%	5.78%	6.45%	10.46%
Deposit Growth Rate	1.52%	1.39%	0.79%	6.89%	7.74%	10.08%	19.72%	1.56%	8.39%	13.82%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



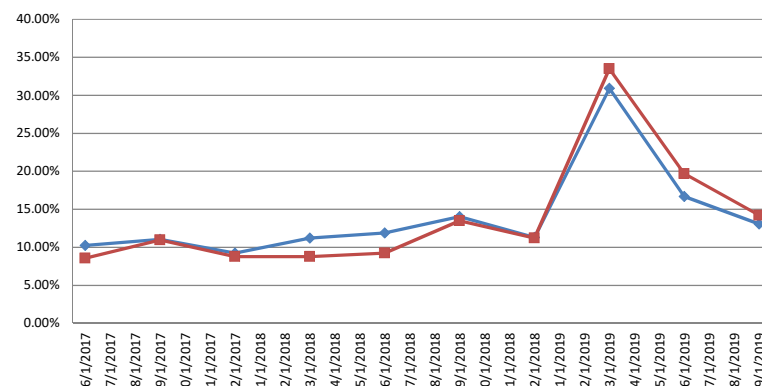
	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Asset Growth Rate	17.12%	18.11%	14.88%	1.05%	10.41%	11.14%	13.53%	14.15%	19.31%	17.68%
Deposit Growth Rate	17.99%	18.35%	14.95%	(2.01%)	6.56%	8.34%	11.54%	10.45%	22.12%	22.21%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Asset Growth Rate	3.94%	11.69%	16.34%	(7.29%)	13.22%	6.26%	9.71%	(10.41%)	6.54%	7.26%
Deposit Growth Rate	0.41%	9.85%	13.62%	(6.84%)	13.66%	6.56%	13.01%	(13.28%)	3.44%	5.02%

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Asset Growth Rate	10.25%	11.03%	9.22%	11.23%	11.90%	14.04%	11.29%	30.93%	16.70%	13.08%
Deposit Growth Rate	8.57%	10.95%	8.79%	8.78%	9.23%	13.47%	11.22%	33.50%	19.67%	14.21%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

September 30, 2019

Run Date: November 14, 2019

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets													
	Liberty Bank, Inc.	\$8,869	\$4,223	\$7,981	52.91%	46.25%	\$403	5.12%	2.11%	1.90%	3.27%	(2.55%)	(6.71%)
	First Electronic Bank	\$55,872	\$15,810	\$35,309	44.78%	93.07%	\$873	14.17%	2.33%	2.22%	12.83%	62.88%	106.55%
	Holladay Bank & Trust	\$57,699	\$36,927	\$47,204	78.23%	38.92%	\$5,245	6.10%	1.28%	0.92%	5.33%	(5.33%)	(8.12%)
	Utah Independent Bank	\$83,086	\$56,447	\$67,634	83.46%	34.27%	\$4,373	6.27%	0.61%	0.40%	5.90%	3.88%	0.36%
	Home Savings Bank	\$127,127	\$105,256	\$107,850	97.59%	18.22%	\$9,081	5.60%	2.15%	2.10%	3.82%	1.54%	5.60%
	Continental Bank	\$152,949	\$130,490	\$124,065	105.18%	16.00%	\$4,499	7.84%	2.41%	2.41%	5.85%	(9.98%)	(11.54%)
	Finwise Bank	\$161,651	\$122,193	\$131,580	92.87%	27.34%	\$2,309	14.71%	1.98%	1.26%	13.67%	52.04%	50.44%
	LCA Bank Corporation	\$162,875	\$148,962	\$130,239	114.38%	12.53%	\$9,049	8.59%	2.25%	2.25%	6.77%	(8.24%)	(10.71%)
	Brighton Bank	\$208,671	\$145,273	\$181,197	80.17%	30.58%	\$4,637	5.48%	0.15%	0.07%	5.45%	(0.12%)	(1.49%)
	Regional Average	\$113,200	\$85,065	\$92,562	83.29%	35.24%	\$4,497	8.21%	1.70%	1.50%	6.99%	10.46%	13.82%
Asset Group B - \$251 to \$500 million in total assets													
	First Utah Bank	\$437,574	\$309,389	\$373,379	82.86%	22.36%	\$4,207	6.17%	1.68%	0.88%	5.10%	20.63%	40.38%
	Grand Valley Bank	\$439,642	\$195,726	\$391,705	49.97%	49.09%	\$4,677	4.32%	0.82%	0.45%	3.93%	16.99%	19.20%
	Capital Community Bank	\$468,653	\$352,941	\$380,103	92.85%	23.59%	\$6,792	7.55%	2.22%	1.92%	5.84%	15.36%	18.14%
	Rock Canyon Bank	\$471,121	\$401,071	\$415,805	96.46%	12.28%	\$3,490	7.39%	1.30%	0.82%	6.61%	17.57%	16.72%
	Prime Alliance Bank	\$477,280	\$411,579	\$424,512	96.95%	16.22%	\$19,091	6.68%	2.54%	2.48%	4.48%	17.85%	16.60%
	Regional Average	\$458,854	\$334,141	\$397,101	83.82%	24.71%	\$7,651	6.42%	1.71%	1.31%	5.19%	17.68%	22.21%
Asset Group C - \$501 million to \$1 billion in total assets													
	Pitney Bowes Bank, Inc.	\$743,594	\$224,189	\$617,920	36.28%	72.60%	\$41,311	10.71%	0.19%	0.17%	10.55%	5.89%	2.32%
	Transportation Alliance Bank, Inc.	\$757,178	\$604,466	\$625,547	96.63%	18.54%	\$3,078	9.41%	2.27%	2.14%	7.34%	3.20%	15.43%
	WebBank	\$889,166	\$723,758	\$698,003	103.69%	13.42%	\$7,113	13.22%	2.56%	2.29%	11.13%	2.69%	(2.61%)
	Celtic Bank	\$947,059	\$795,393	\$688,244	115.57%	9.70%	\$4,209	8.84%	2.68%	2.27%	6.75%	17.27%	4.95%
	Regional Average	\$834,249	\$586,952	\$657,429	88.04%	28.57%	\$13,928	10.54%	1.93%	1.72%	8.94%	7.26%	5.02%
Asset Group D - Over \$1 billion in Total Assets													
	Marlin Business Bank	\$1,078,824	\$954,512	\$873,325	109.30%	14.50%	\$179,804	10.16%	2.41%	2.36%	8.24%	16.81%	20.21%
	Medallion Bank	\$1,162,167	\$1,061,712	\$963,087	110.24%	8.23%	\$15,093	11.60%	2.43%	2.44%	9.56%	18.01%	18.07%
	Central Bank	\$1,194,874	\$777,682	\$923,801	84.18%	28.26%	\$5,020	5.94%	0.82%	0.54%	5.50%	13.25%	14.23%
	State Bank of Southern Utah	\$1,249,788	\$812,174	\$1,055,395	76.95%	29.65%	\$5,579	5.14%	0.97%	0.57%	4.52%	20.84%	21.68%
	Green Dot Bank	\$1,325,576	\$22,465	\$1,049,947	2.14%	105.40%	\$63,123	3.00%	0.06%	0.01%	3.00%	(14.72%)	(23.05%)
	Bank of Utah	\$1,440,083	\$1,070,163	\$1,176,179	90.99%	18.19%	\$4,236	5.14%	0.71%	0.41%	4.82%	1.63%	0.40%
	Cache Valley Bank	\$1,440,469	\$1,056,896	\$1,275,063	82.89%	26.96%	\$6,156	5.91%	1.23%	0.83%	5.14%	19.01%	19.58%
	Altabank	\$2,443,817	\$1,694,701	\$2,105,683	80.48%	20.09%	\$5,504	5.50%	0.71%	0.38%	5.10%	15.88%	15.98%
	EnerBank USA	\$2,681,481	\$2,496,521	\$2,384,771	104.69%	6.39%	\$7,887	8.83%	2.52%	2.52%	6.69%	44.08%	47.06%
	WEX Bank	\$3,031,964	\$2,608,225	\$2,446,905	106.59%	10.94%	\$55,127	22.99%	2.95%	1.28%	21.48%	14.08%	35.35%
	Merrick Bank Corporation	\$3,927,661	\$3,744,678	\$3,017,540	124.10%	14.36%	\$11,975	21.89%	2.49%	2.05%	20.22%	1.26%	(3.02%)
	Comenity Capital Bank	\$9,708,535	\$7,789,215	\$7,229,815	107.74%	21.77%	\$75,260	17.66%	2.81%	2.80%	15.30%	8.04%	13.39%
	BMW Bank of North America	\$10,515,010	\$7,512,188	\$6,388,305	117.59%	33.74%	\$350,500	4.10%	2.46%	2.47%	2.04%	4.57%	5.69%
	Optum Bank, Inc.	\$10,664,119	\$1,225,798	\$8,455,382	14.50%	99.24%	\$27,066	3.04%	0.21%	0.14%	2.90%	20.34%	13.40%
	Regional Average	\$3,704,598	\$2,344,781	\$2,810,371	86.60%	31.27%	\$58,024	9.35%	1.63%	1.34%	8.18%	13.08%	14.21%

Source: SNL Financial

Note: Report includes only bank-level data.

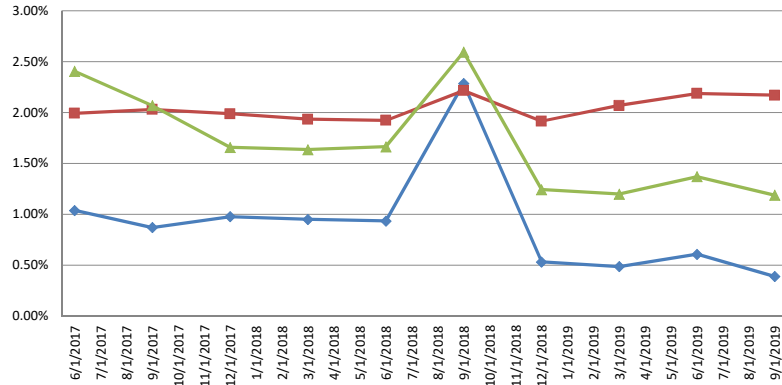
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

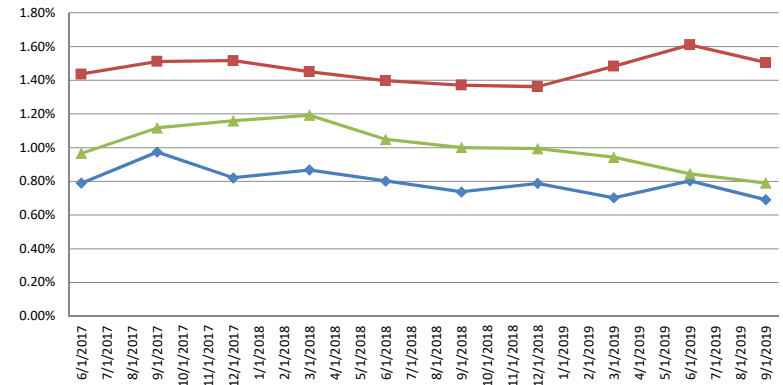
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



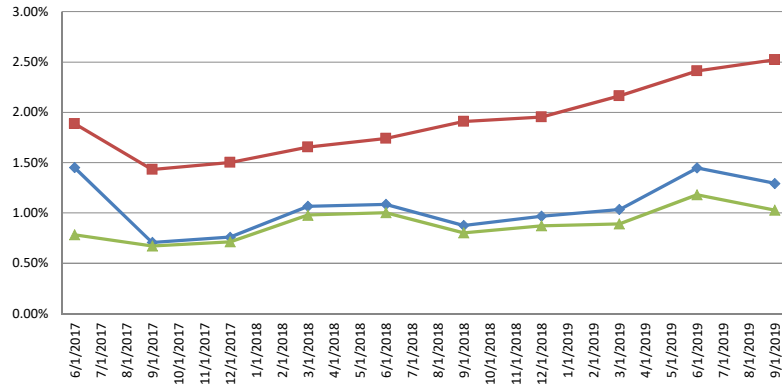
	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Nonaccruals/Loans	1.04%	0.87%	0.98%	0.95%	0.93%	2.29%	0.53%	0.49%	0.61%	0.39%
Reserves/Loans	1.99%	2.03%	1.99%	1.93%	1.92%	2.22%	1.92%	2.07%	2.19%	2.17%
NPAs/Total Assets	2.41%	2.07%	1.66%	1.64%	1.66%	2.59%	1.24%	1.20%	1.37%	1.19%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



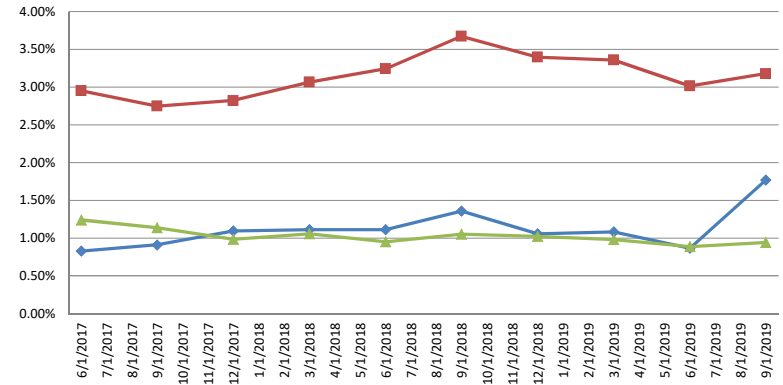
	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Nonaccruals/Loans	0.79%	0.97%	0.82%	0.87%	0.80%	0.74%	0.79%	0.70%	0.80%	0.69%
Reserves/Loans	1.44%	1.51%	1.52%	1.45%	1.40%	1.37%	1.36%	1.48%	1.61%	1.50%
NPAs/Total Assets	0.97%	1.12%	1.16%	1.19%	1.05%	1.00%	0.99%	0.94%	0.84%	0.79%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Nonaccruals/Loans	1.45%	0.71%	0.76%	1.07%	1.09%	0.87%	0.97%	1.03%	1.45%	1.29%
Reserves/Loans	1.89%	1.43%	1.50%	1.65%	1.74%	1.91%	1.95%	2.16%	2.41%	2.52%
NPAs/Total Assets	0.78%	0.67%	0.71%	0.98%	1.00%	0.80%	0.87%	0.89%	1.18%	1.03%

Asset Group D - Over \$1 billion in Total Assets
As of Date



	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19	9/30/19
Nonaccruals/Loans	0.83%	0.91%	1.09%	1.11%	1.11%	1.36%	1.06%	1.08%	0.87%	1.77%
Reserves/Loans	2.95%	2.75%	2.82%	3.07%	3.24%	3.67%	3.40%	3.36%	3.02%	3.18%
NPAs/Total Assets	1.24%	1.13%	0.98%	1.06%	0.95%	1.05%	1.02%	0.98%	0.89%	0.94%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

September 30, 2019

Run Date: November 14, 2019

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Liberty Bank, Inc.	\$8,869	\$0	0.00%	5.56%	250.00%	10.71%	1.13%
	First Electronic Bank	\$55,872	\$0	0.00%	0.00%	NA	0.00%	0.00%
	Holladay Bank & Trust	\$57,699	\$4	0.01%	2.64%	369.32%	2.46%	0.46%
	Utah Independent Bank	\$83,086	\$550	0.97%	1.53%	157.09%	3.97%	0.66%
	Home Savings Bank	\$127,127	\$0	0.00%	1.45%	512.42%	5.75%	0.91%
	Continental Bank	\$152,949	\$1,408	1.08%	1.50%	31.80%	24.52%	4.44%
	Finwise Bank	\$161,651	\$1,179	0.96%	2.92%	275.73%	4.53%	0.80%
	LCA Bank Corporation	\$162,875	\$737	0.49%	2.56%	517.10%	2.46%	0.45%
	Brighton Bank	\$208,671	\$0	0.00%	1.37%	51.47%	13.39%	1.85%
	Regional Average	\$113,200	\$431	0.39%	2.17%	270.62%	7.53%	1.19%
Asset Group B - \$251 to \$500 million in total assets								
	First Utah Bank	\$437,574	\$5,898	1.91%	1.09%	50.55%	13.15%	1.53%
	Grand Valley Bank	\$439,642	\$523	0.27%	1.60%	502.89%	2.51%	0.27%
	Capital Community Bank	\$468,653	\$530	0.15%	1.85%	NM	2.98%	0.34%
	Rock Canyon Bank	\$471,121	\$0	0.00%	0.97%	744.17%	5.27%	0.39%
	Prime Alliance Bank	\$477,280	\$4,601	1.12%	2.01%	122.00%	11.43%	1.42%
	Regional Average	\$458,854	\$2,310	0.69%	1.50%	354.90%	7.07%	0.79%
Asset Group C - \$501 million to \$1 billion in total assets								
	Pitney Bowes Bank, Inc.	\$743,594	\$2,958	1.32%	1.86%	117.50%	4.49%	0.48%
	Transportation Alliance Bank, Inc.	\$757,178	\$16,400	2.71%	2.18%	80.49%	15.81%	2.17%
	WebBank	\$889,166	\$0	0.00%	4.68%	NA	3.51%	0.00%
	Celtic Bank	\$947,059	\$9,035	1.14%	1.37%	87.74%	7.38%	1.46%
	Regional Average	\$834,249	\$7,098	1.29%	2.52%	95.24%	7.80%	1.03%
Asset Group D - Over \$1 billion in Total Assets								
	Marlin Business Bank	\$1,078,824	\$7,156	0.75%	1.79%	238.30%	4.26%	0.66%
	Medallion Bank	\$1,162,167	\$12,091	1.14%	5.52%	302.54%	8.11%	1.67%
	Central Bank	\$1,194,874	\$649	0.08%	2.90%	NM	3.52%	0.55%
	State Bank of Southern Utah	\$1,249,788	\$10,427	1.28%	1.14%	77.03%	9.27%	1.19%
	Green Dot Bank	\$1,325,576	\$3,800	16.92%	6.94%	41.03%	1.76%	0.29%
	Bank of Utah	\$1,440,083	\$13	0.00%	1.17%	NM	2.86%	0.38%
	Cache Valley Bank	\$1,440,469	\$10,024	0.95%	1.35%	67.88%	13.32%	1.58%
	Altabank	\$2,443,817	\$4,248	0.25%	1.80%	112.31%	8.48%	1.11%
	EnerBank USA	\$2,681,481	\$0	0.00%	1.31%	NM	2.53%	0.02%
	WEX Bank	\$3,031,964	\$746	0.03%	0.58%	NM	7.45%	0.03%
	Merrick Bank Corporation	\$3,927,661	\$10,567	0.28%	13.73%	555.04%	16.46%	2.36%
	Comenity Capital Bank	\$9,708,535	\$222,905	2.86%	4.99%	123.81%	18.26%	3.23%
	BMW Bank of North America	\$10,515,010	\$8,630	0.11%	0.24%	211.88%	0.52%	0.08%
	Optum Bank, Inc.	\$10,664,119	\$1,555	0.13%	1.03%	810.61%	0.16%	0.01%
	Regional Average	\$3,704,598	\$20,915	1.77%	3.18%	254.04%	6.93%	0.94%

Source: SNL Financial

Note: Report includes only bank-level data.

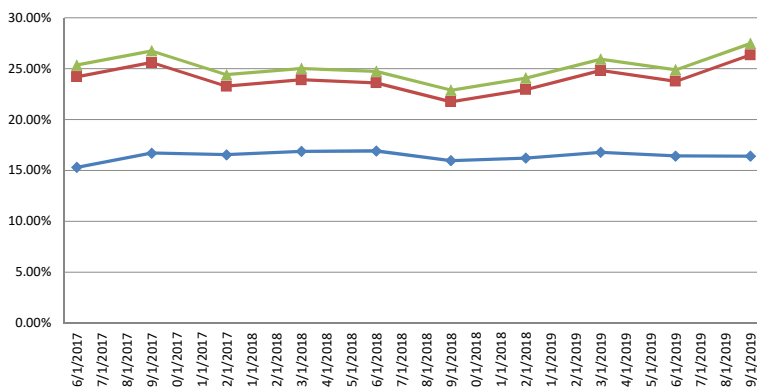
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

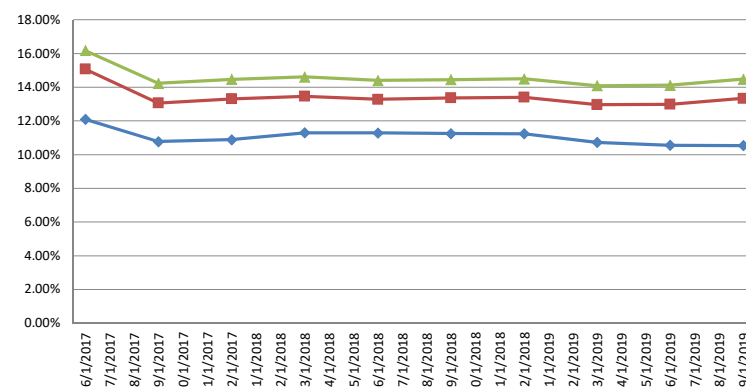
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio & Risk Based Capital Ratio

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



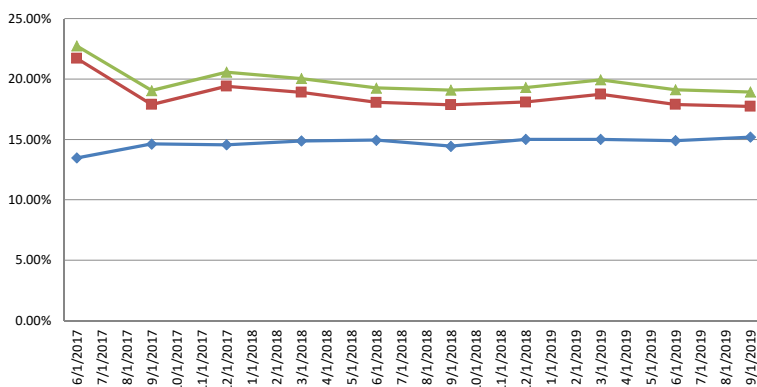
Date	Leverage Ratio	Tier 1 Risk Based Ratio	Risk Based Capital Ratio
6/30/17	15.31%	24.19%	25.34%
9/30/17	16.70%	25.60%	26.75%
12/31/17	16.54%	23.27%	24.40%
3/31/18	16.88%	23.89%	25.01%
6/30/18	16.92%	23.60%	24.73%
9/30/18	15.96%	21.76%	22.90%
12/31/18	16.22%	22.94%	24.06%
3/31/19	16.77%	24.81%	25.93%
6/30/19	16.41%	23.76%	24.89%
9/30/19	16.40%	26.35%	27.47%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



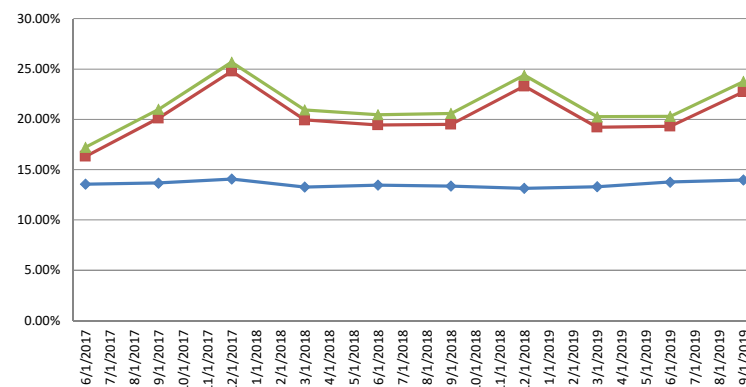
Date	Leverage Ratio	Tier 1 Risk Based Ratio	Risk Based Capital Ratio
6/30/17	12.09%	15.06%	16.17%
9/30/17	10.77%	13.06%	14.22%
12/31/17	10.88%	13.30%	14.46%
3/31/18	11.29%	13.45%	14.60%
6/30/18	11.29%	13.28%	14.39%
9/30/18	11.24%	13.36%	14.44%
12/31/18	11.23%	13.40%	14.49%
3/31/19	10.72%	12.95%	14.08%
6/30/19	10.55%	12.98%	14.11%
9/30/19	10.53%	13.33%	14.47%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Date	Leverage Ratio	Tier 1 Risk Based Ratio	Risk Based Capital Ratio
6/30/17	13.46%	21.70%	22.73%
9/30/17	14.61%	17.89%	19.04%
12/31/17	14.54%	19.40%	20.55%
3/31/18	14.87%	18.90%	20.04%
6/30/18	14.93%	18.06%	19.25%
9/30/18	14.42%	17.86%	19.07%
12/31/18	15.00%	18.08%	19.30%
3/31/19	14.99%	18.72%	19.93%
6/30/19	14.88%	17.88%	19.10%
9/30/19	15.18%	17.73%	18.93%

Asset Group D - Over \$1 billion in Total Assets
As of Date



Date	Leverage Ratio	Tier 1 Risk Based Ratio	Risk Based Capital Ratio
6/30/17	13.55%	16.31%	17.21%
9/30/17	13.65%	20.11%	20.98%
12/31/17	14.05%	24.78%	25.67%
3/31/18	13.26%	19.92%	20.93%
6/30/18	13.46%	19.43%	20.45%
9/30/18	13.36%	19.50%	20.56%
12/31/18	13.12%	23.29%	24.37%
3/31/19	13.30%	19.19%	20.23%
6/30/19	13.75%	19.30%	20.28%
9/30/19	13.96%	22.74%	23.75%

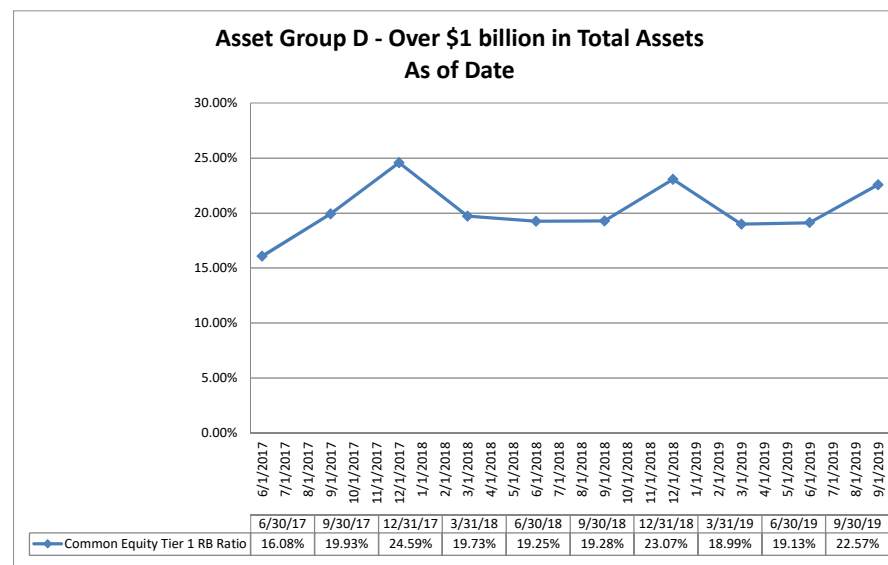
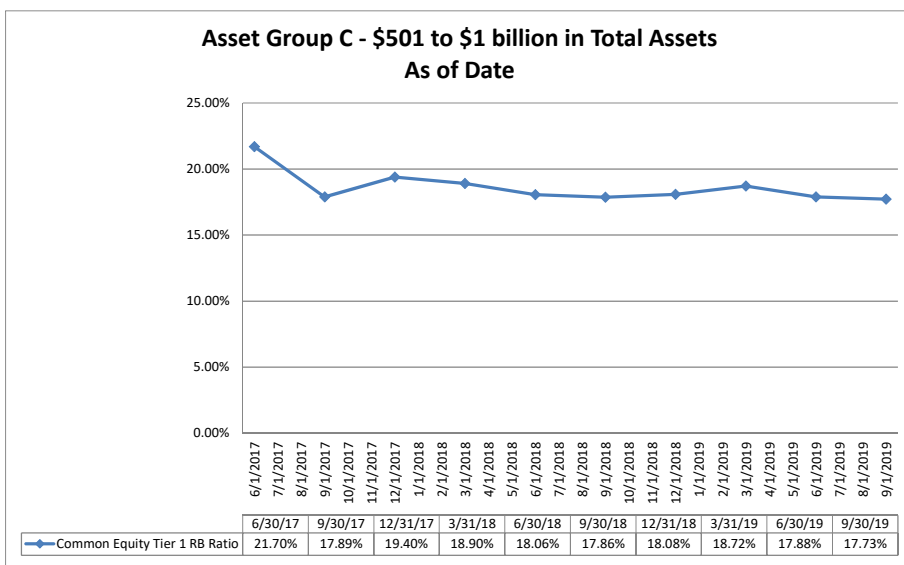
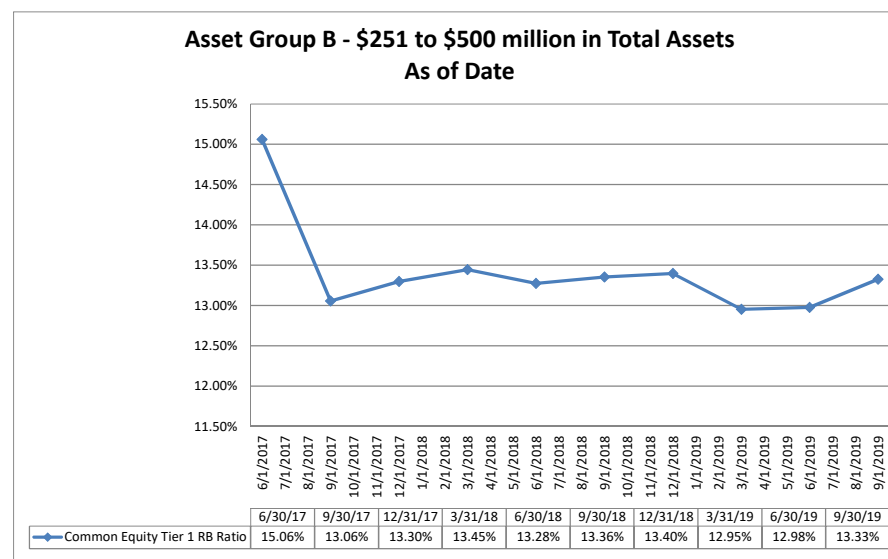
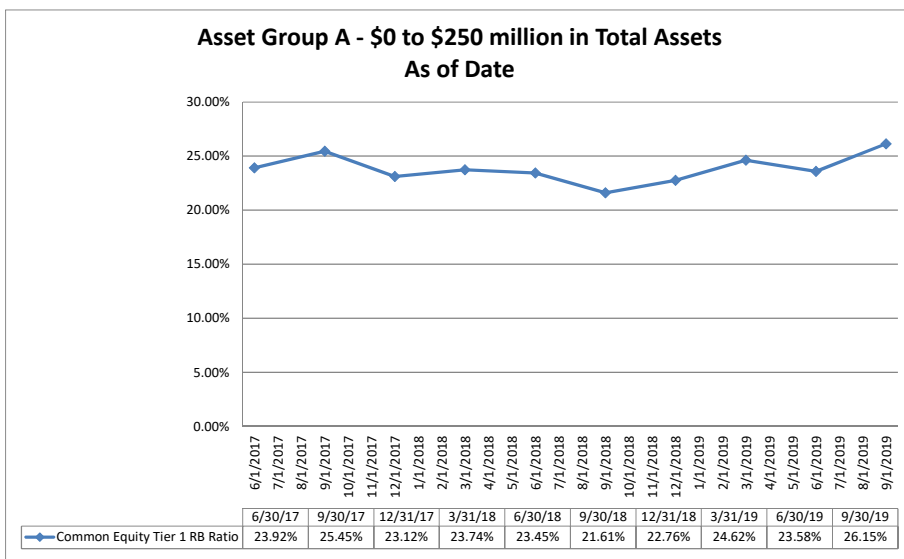
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Common Equity Tier 1 Risk Based Ratio



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

September 30, 2019

Run Date: November 14, 2019

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	Liberty Bank, Inc.	\$8,869	\$699	\$699	\$699	7.77%	16.67%	17.96%	16.67%
	First Electronic Bank	\$55,872	\$14,631	\$14,219	\$14,219	28.63%	80.42%	80.42%	80.42%
	Holladay Bank & Trust	\$57,699	\$9,769	\$9,697	\$9,697	16.73%	26.65%	27.91%	26.65%
	Utah Independent Bank	\$83,086	\$14,142	\$14,111	\$14,111	16.24%	21.23%	22.48%	21.23%
	Home Savings Bank	\$127,127	\$18,629	\$18,629	\$18,629	14.75%	19.17%	20.43%	19.17%
	Continental Bank	\$152,949	\$26,679	\$26,681	\$26,681	17.19%	19.66%	20.91%	19.66%
	Finwise Bank	\$161,651	\$27,020	\$24,855	\$24,855	17.57%	19.50%	20.77%	19.50%
	LCA Bank Corporation	\$162,875	\$26,170	\$26,170	\$23,443	15.88%	17.21%	18.48%	15.42%
	Brighton Bank	\$208,671	\$26,792	\$26,569	\$26,569	12.87%	16.65%	17.90%	16.65%
	Regional Average	\$113,200	\$18,281	\$17,959	\$17,656	16.40%	26.35%	27.47%	26.15%
Asset Group B - \$251 to \$500 million in total assets									
	First Utah Bank	\$437,574	\$49,706	\$45,718	\$45,718	10.81%	13.63%	14.67%	13.63%
	Grand Valley Bank	\$439,642	\$45,512	\$40,626	\$40,626	9.45%	17.01%	18.26%	17.01%
	Capital Community Bank	\$468,653	\$47,716	\$47,716	\$47,716	9.99%	12.71%	13.97%	12.71%
	Rock Canyon Bank	\$471,121	\$51,484	\$51,472	\$51,472	11.40%	11.80%	12.70%	11.80%
	Prime Alliance Bank	\$477,280	\$51,096	\$50,920	\$50,920	10.99%	11.49%	12.75%	11.49%
	Regional Average	\$458,854	\$49,103	\$47,290	\$47,290	10.53%	13.33%	14.47%	13.33%
Asset Group C - \$501 million to \$1 billion in total assets									
	Pitney Bowes Bank, Inc.	\$743,594	\$74,857	\$71,533	\$71,533	9.59%	17.99%	19.04%	17.99%
	Transportation Alliance Bank, Inc.	\$757,178	\$102,152	\$102,095	\$102,095	13.87%	14.44%	15.69%	14.44%
	WebBank	\$889,166	\$164,826	\$156,414	\$156,414	17.38%	18.32%	19.60%	18.32%
	Celtic Bank	\$947,059	\$182,447	\$178,169	\$178,169	19.87%	20.16%	21.39%	20.16%
	Regional Average	\$834,249	\$131,071	\$127,053	\$127,053	15.18%	17.73%	18.93%	17.73%
Asset Group D - Over \$1 billion in Total Assets									
	Marlin Business Bank	\$1,078,824	\$150,849	\$150,760	\$150,760	13.78%	15.69%	16.94%	15.69%
	Medallion Bank	\$1,162,167	\$180,289	\$179,883	\$153,580	15.91%	16.06%	17.36%	13.71%
	Central Bank	\$1,194,874	\$195,358	\$193,431	\$193,431	16.50%	22.13%	23.39%	22.13%
	State Bank of Southern Utah	\$1,249,788	\$166,554	\$163,423	\$163,423	13.42%	17.32%	18.36%	17.32%
	Green Dot Bank	\$1,325,576	\$225,690	\$211,721	\$211,721	15.12%	102.05%	102.80%	102.05%
	Bank of Utah	\$1,440,083	\$187,019	\$176,388	\$176,388	12.97%	15.25%	16.40%	15.25%
	Cache Valley Bank	\$1,440,469	\$157,421	\$156,912	\$156,912	11.48%	13.39%	14.63%	13.39%
	Altabank	\$2,443,817	\$318,347	\$288,255	\$288,255	12.45%	16.38%	17.64%	16.38%
	EnerBank USA	\$2,681,481	\$260,984	\$260,944	\$260,944	10.23%	9.92%	11.16%	9.92%
	WEX Bank	\$3,031,964	\$346,884	\$346,875	\$346,875	11.13%	12.18%	12.71%	12.18%
	Merrick Bank Corporation	\$3,927,661	\$854,243	\$854,224	\$854,224	21.79%	23.49%	24.90%	23.49%
	Comenity Capital Bank	\$9,708,535	\$1,378,032	\$1,329,470	\$1,329,470	13.88%	16.36%	17.66%	16.36%
	BMW Bank of North America	\$10,515,010	\$1,649,675	\$1,648,356	\$1,648,356	15.75%	16.83%	17.01%	16.83%
	Optum Bank, Inc.	\$10,664,119	\$1,536,710	\$1,106,194	\$1,106,194	10.98%	21.27%	21.52%	21.27%
	Regional Average	\$3,704,598	\$543,433	\$504,774	\$502,895	13.96%	22.74%	23.75%	22.57%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.	Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.	Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.	Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.	Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.	Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
		Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
		Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
		Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.