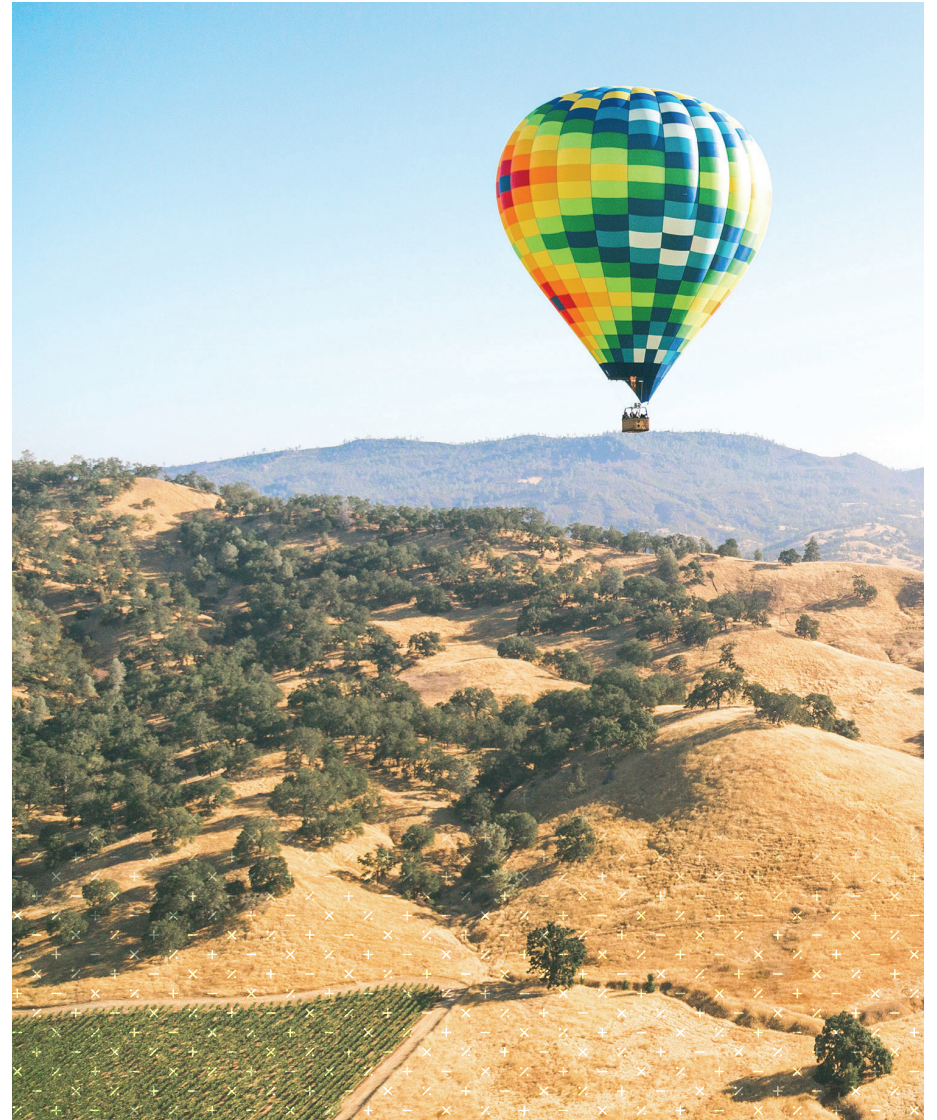


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Bankers' Index

AN ANALYSIS OF NEW MEXICO COMMUNITY BANKS





The Bankers' Index is published by the Arizona office of Moss Adams. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager, at (505)-878-7268.**

New Mexico

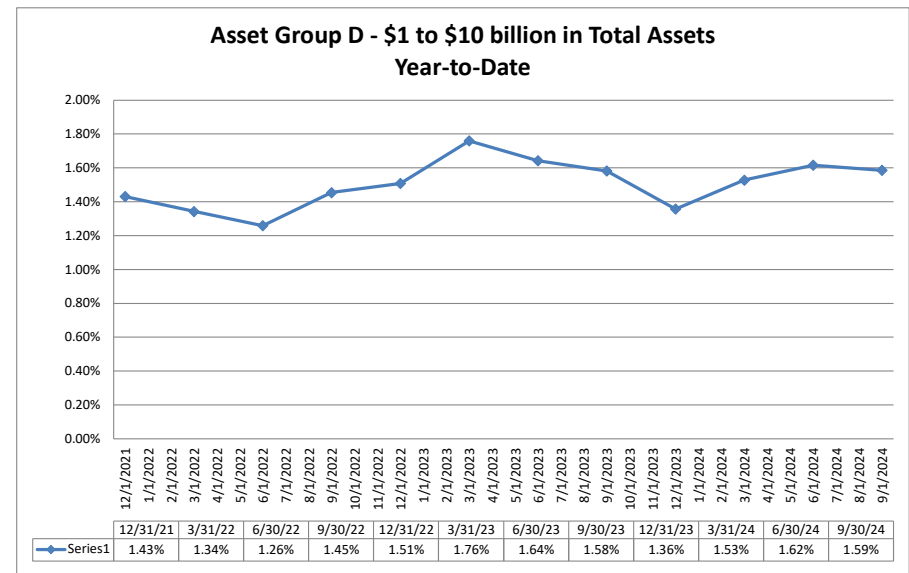
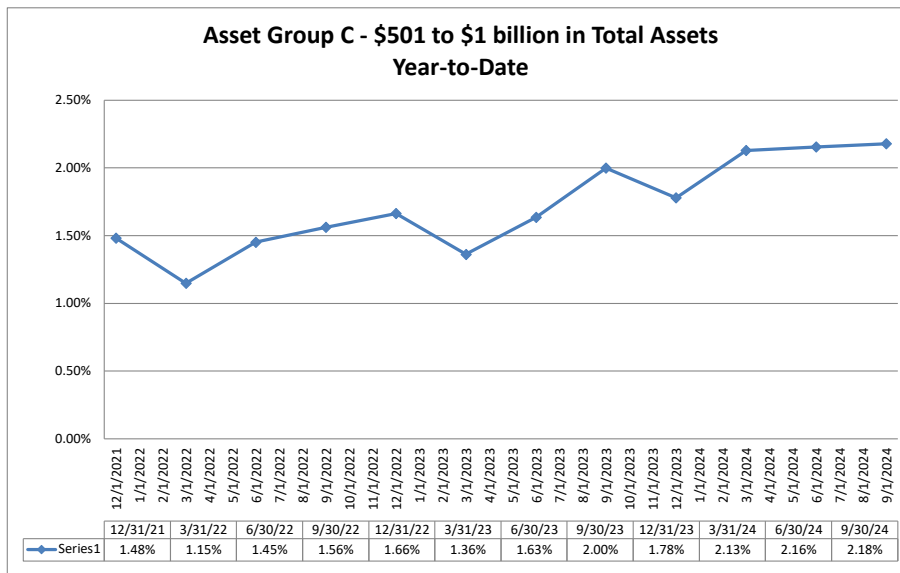
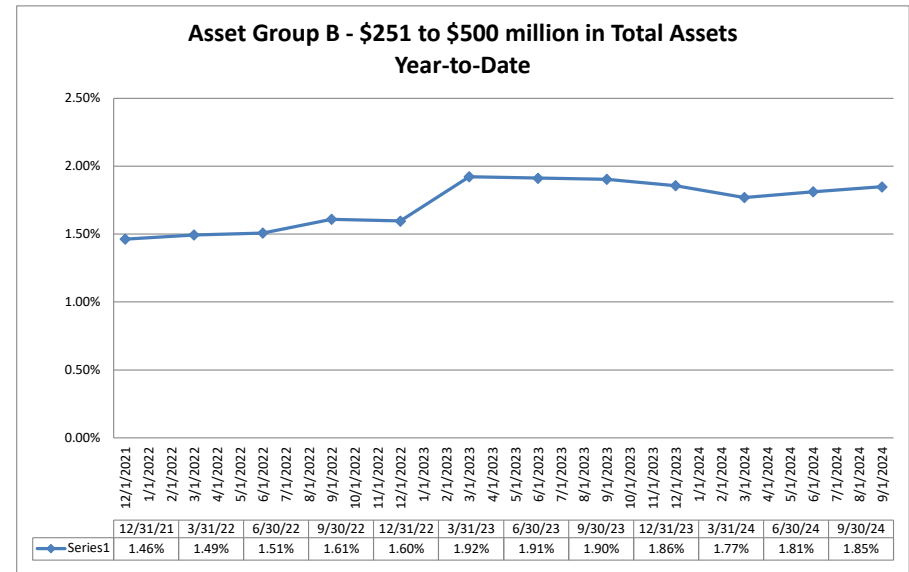
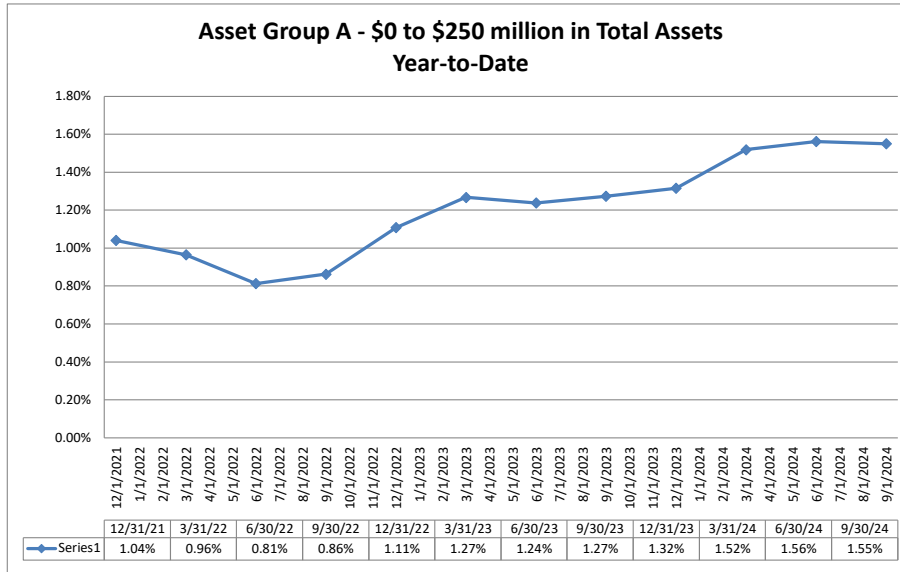
ALBUQUERQUE
6565 Americas Parkway NE
Suite 600
Albuquerque, NM 87110
(505) 878-7200

ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



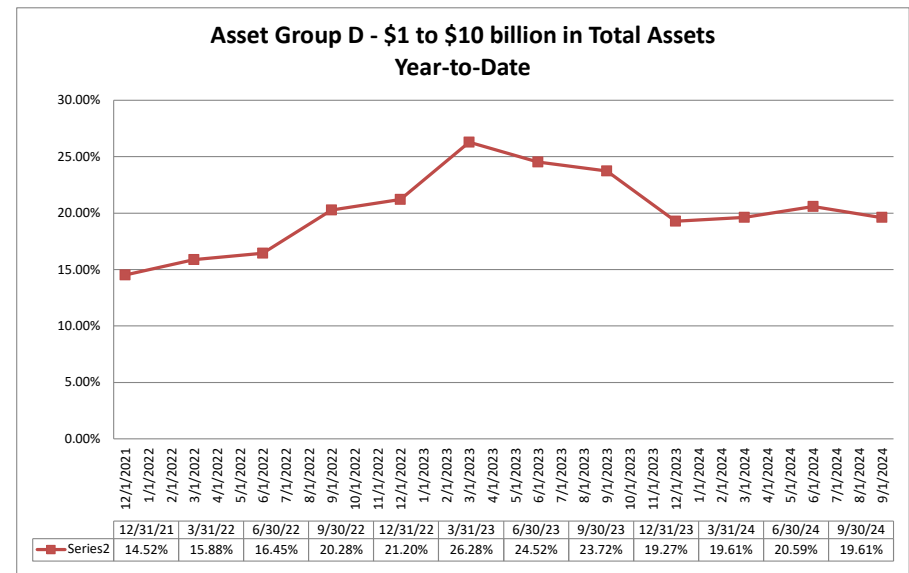
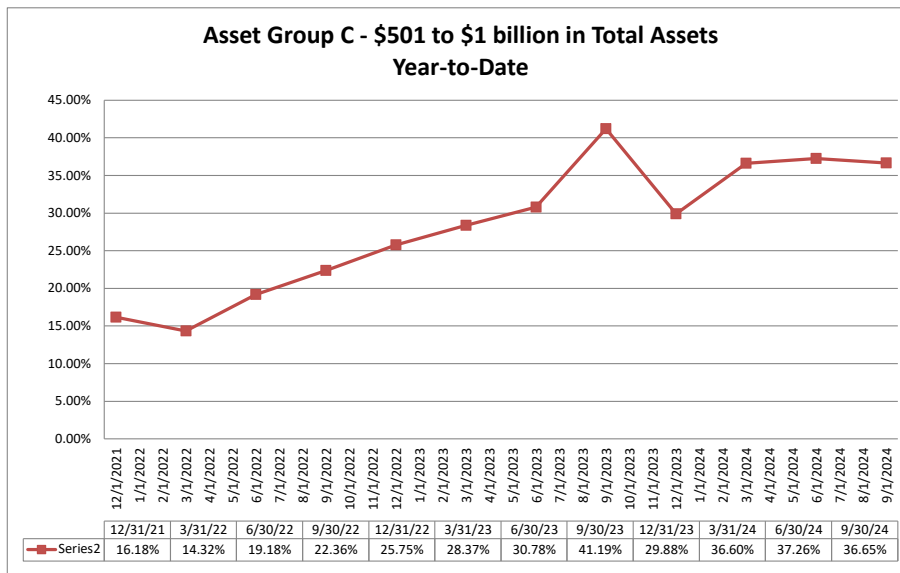
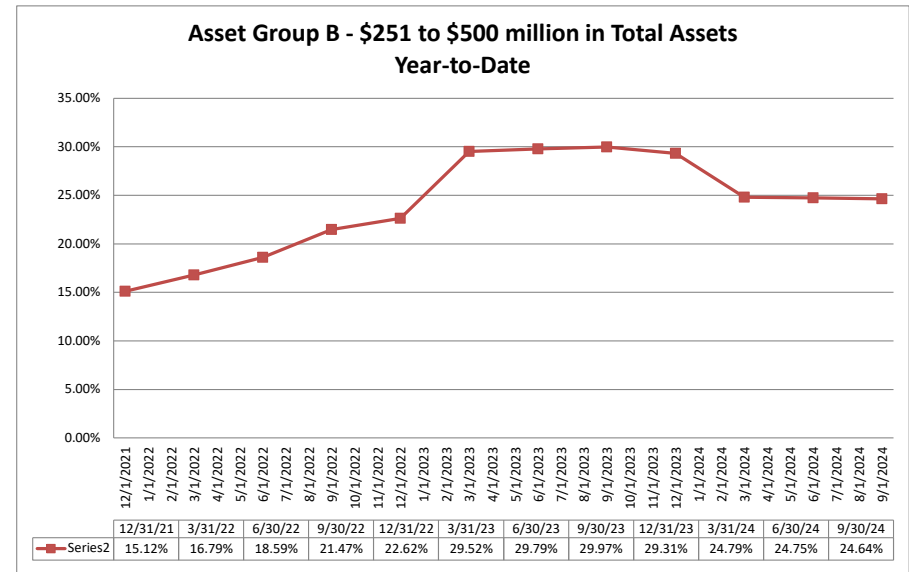
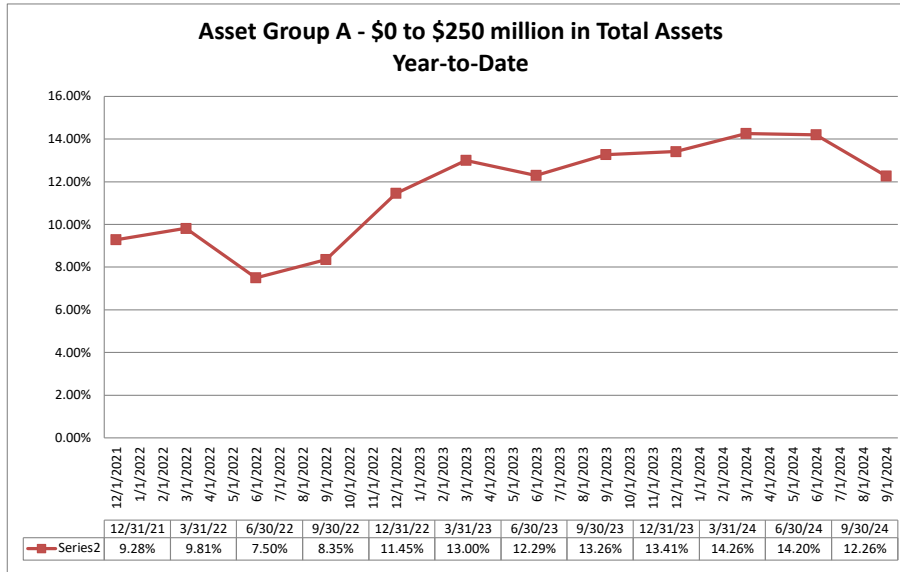
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

September 30, 2024

Run Date: November 8, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	DSRM National Bank	\$4,162	\$20	1.93%	2.26%	83.63%	\$136	\$61	1.95%	2.31%	84.92%	\$131
	Tucumcari Federal Savings & Loan Association	\$38,648	(\$17)	(0.17%)	(1.20%)	107.28%	\$141	\$68	0.23%	1.61%	90.08%	\$107
	American Heritage Bank	\$128,754	\$640	1.97%	20.52%	49.58%	\$85	\$1,977	2.05%	22.56%	46.53%	\$81
	First New Mexico Bank of Silver City	\$137,007	\$534	1.58%	12.89%	59.29%	\$83	\$1,505	1.48%	12.19%	59.78%	\$81
	First New Mexico Bank, Las Cruces	\$156,972	\$626	1.61%	12.48%	57.87%	\$90	\$1,828	1.57%	12.29%	57.68%	\$86
	Bank of the Southwest	\$180,533	\$1,224	2.60%	27.97%	64.57%	\$63	\$3,180	2.33%	24.31%	66.14%	\$62
	First State Bank	\$186,854	\$643	1.34%	11.14%	56.64%	\$51	\$1,787	1.24%	10.58%	58.78%	\$53
	Average of Asset Group A	\$118,990	\$524	1.55%	12.29%	68.41%	\$93	\$1,487	1.55%	12.26%	66.27%	\$86
Asset Group B - \$251 to \$500 million in total assets												
	Community 1st Bank Las Vegas	\$256,379	\$1,280	2.05%	33.48%	48.01%	\$71	\$3,069	1.79%	29.88%	53.31%	\$71
	Main Bank	\$262,081	\$1,001	1.53%	16.02%	52.85%	\$145	\$2,820	1.46%	15.50%	52.66%	\$138
	First New Mexico Bank	\$262,807	\$1,004	1.54%	11.50%	45.34%	\$72	\$2,828	1.44%	10.93%	49.49%	\$79
	Valley Bank of Commerce	\$266,278	\$2,634	4.00%	29.38%	29.27%	\$91	\$8,400	3.97%	32.71%	30.76%	\$105
	Western Bank	\$286,304	\$1,415	1.97%	16.25%	53.84%	\$88	\$4,198	1.95%	16.67%	53.29%	\$87
	Western Bank, Artesia, New Mexico	\$370,963	\$2,986	3.41%	44.63%	32.62%	\$160	\$8,511	3.29%	45.85%	32.96%	\$156
	The Bank of Clovis	\$374,282	\$767	0.86%	9.34%	62.84%	\$136	\$2,216	0.88%	10.13%	66.37%	\$133
	James Polk Stone Community Bank	\$391,804	\$1,479	1.54%	25.97%	67.70%	\$80	\$4,232	1.47%	26.81%	67.23%	\$74
	Centinel Bank of Taos	\$414,264	\$1,737	1.69%	28.48%	52.07%	\$76	\$5,490	1.76%	31.70%	49.32%	\$75
	Southwest Capital Bank	\$484,231	\$1,881	1.56%	18.72%	65.11%	\$91	\$3,809	1.11%	13.08%	71.79%	\$93
	First National Bank	\$486,859	\$1,388	1.22%	31.18%	66.06%	\$72	\$4,105	1.20%	37.76%	65.80%	\$71
	Average of Asset Group B	\$350,568	\$1,597	1.94%	24.09%	52.34%	\$98	\$4,516	1.85%	24.64%	53.91%	\$98
Asset Group C - \$501 million to \$1 billion in total assets												
	The Citizens Bank of Clovis	\$509,522	\$3,054	2.39%	44.05%	36.15%	\$79	\$7,352	1.94%	38.49%	40.06%	\$82
	Four Corners Community Bank	\$536,392	\$2,155	1.60%	18.06%	65.97%	\$135	\$5,986	1.55%	17.35%	57.03%	\$104
	Western Commerce Bank	\$770,058	\$6,166	3.24%	34.62%	39.59%	\$99	\$19,480	3.35%	37.26%	38.58%	\$100
	Lea County State Bank	\$778,913	\$3,376	1.74%	30.77%	51.17%	\$96	\$11,385	2.03%	37.84%	48.34%	\$93
	The Citizens Bank	\$842,021	\$4,079	1.87%	53.69%	46.45%	\$72	\$11,497	1.77%	56.95%	48.71%	\$73
	CNB Bank	\$872,133	\$5,732	2.56%	32.26%	31.59%	\$112	\$15,821	2.43%	31.98%	37.88%	\$106
	Average of Asset Group C	\$718,173	\$4,094	2.23%	35.58%	45.15%	\$99	\$11,920	2.18%	36.65%	45.10%	\$93
Asset Group D - \$1 billion to \$10 billion in total assets												
	Pioneer Bank	\$1,058,694	\$3,584	1.35%	16.29%	53.54%	\$81	\$15,192	1.93%	24.88%	53.29%	\$85
	Citizens Bank of Las Cruces	\$1,062,842	\$5,335	2.03%	21.81%	53.31%	\$121	\$15,627	2.02%	22.47%	53.00%	\$114
	InBank	\$1,352,859	\$2,906	0.87%	7.72%	67.50%	\$125	\$7,853	0.80%	7.11%	67.38%	\$122
	Century Bank	\$1,492,996	\$3,158	0.84%	11.46%	70.34%	\$142	\$8,519	0.78%	10.73%	66.74%	\$136
	First American Bank	\$1,779,138	\$11,613	2.51%	31.99%	44.38%	\$107	\$33,556	2.40%	32.84%	44.07%	\$103
	Average of Asset Group D	\$1,349,306	\$5,319	1.52%	17.85%	57.81%	\$115	\$16,149	1.59%	19.61%	56.90%	\$112

Source: SNL Financial

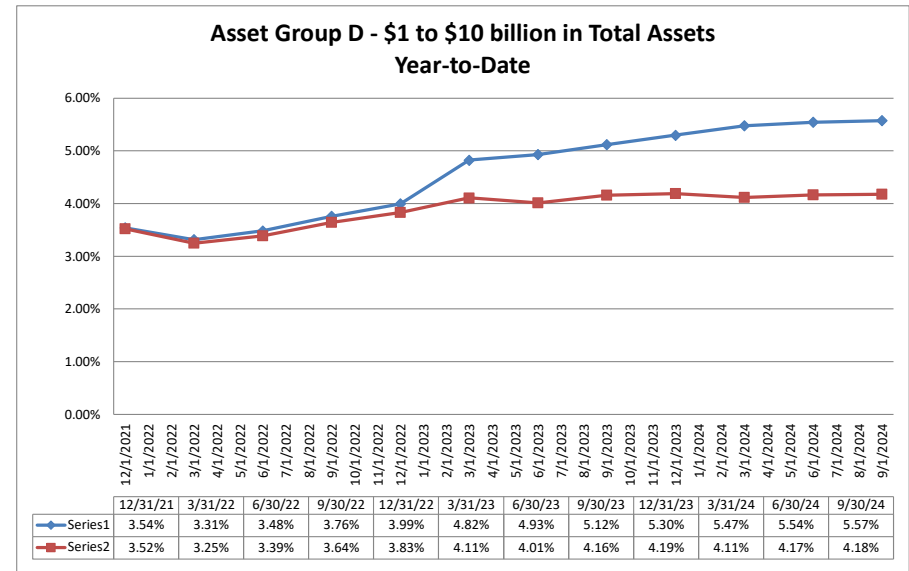
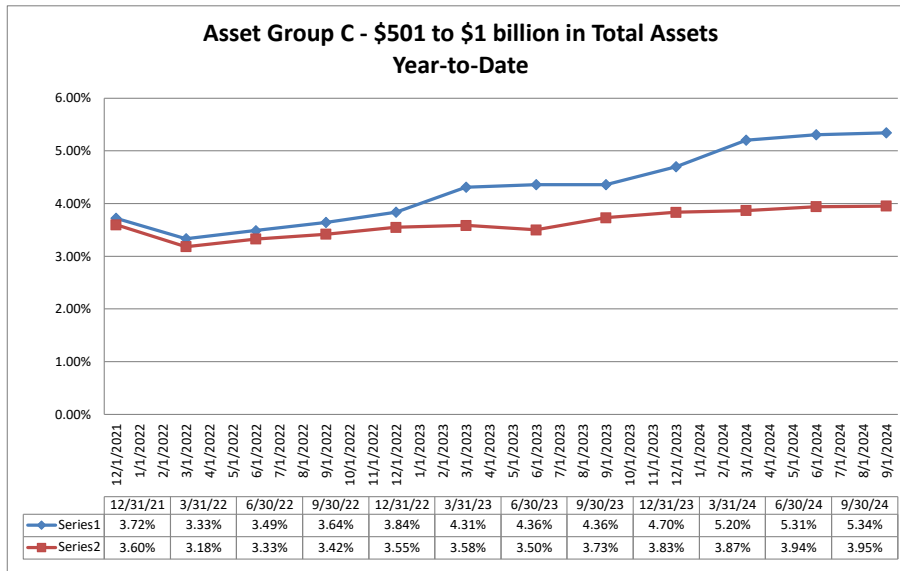
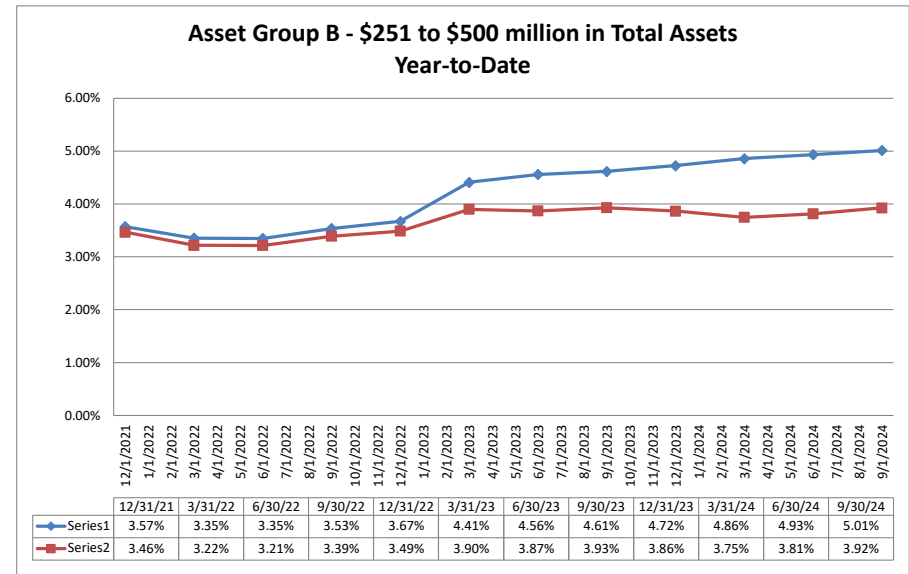
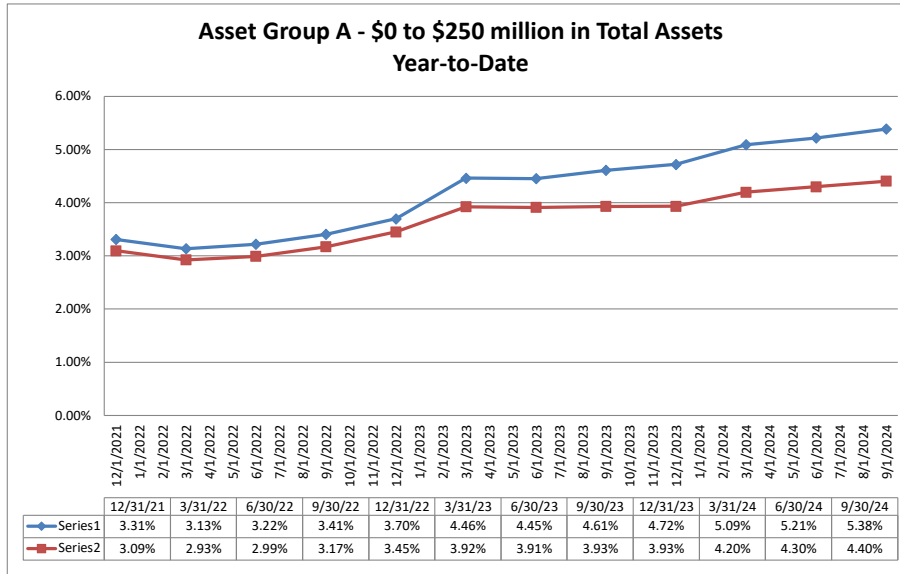
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)



Source: SNL Financial

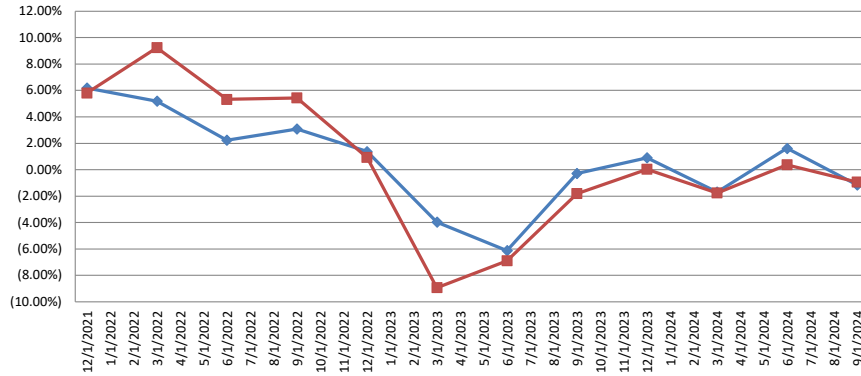
Note: Report includes only bank-level data.

NA = data was not available.

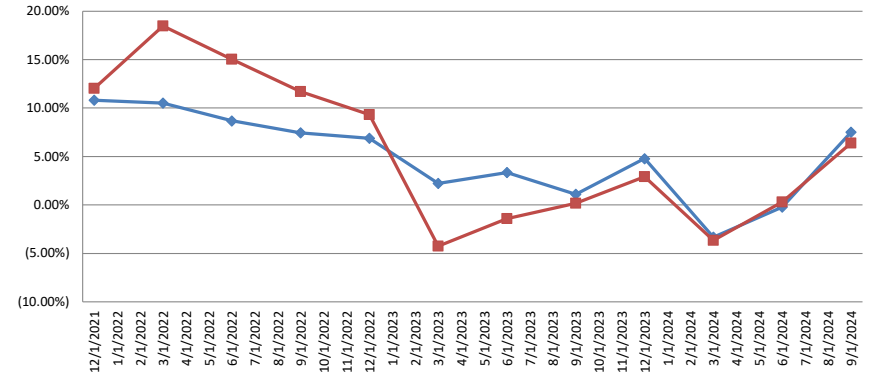
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

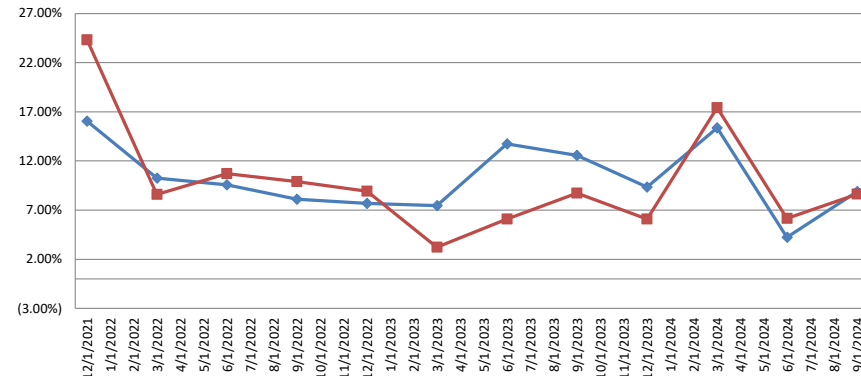
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



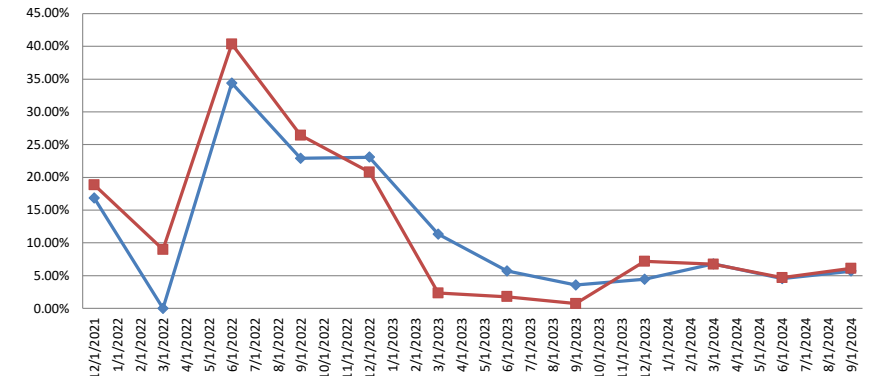
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

September 30, 2024

Run Date: November 8, 2024

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets													
	DSRM National Bank	\$4,162	\$0	\$500	0.00%	NM	\$2,081	2.69%	5.87%	5.87%	1.89%	1.65%	0.00%
	Tucumcari Federal Savings & Loan Association	\$38,648	\$28,120	\$28,073	100.17%	15.35%	\$7,730	6.24%	3.65%	3.60%	3.06%	(4.98%)	5.08%
	American Heritage Bank	\$128,754	\$76,756	\$114,664	66.94%	33.68%	\$6,131	6.20%	1.63%	1.06%	5.22%	0.41%	(1.84%)
	First New Mexico Bank of Silver City	\$137,007	\$66,653	\$116,007	57.46%	54.26%	\$4,420	5.24%	0.90%	0.69%	4.62%	0.98%	(0.06%)
	First New Mexico Bank, Las Cruces	\$156,972	\$85,345	\$131,740	64.78%	43.75%	\$4,617	6.38%	1.94%	1.16%	5.33%	2.47%	1.74%
	Bank of the Southwest	\$180,533	\$116,119	\$162,614	71.41%	35.66%	\$2,175	7.11%	0.07%	0.03%	7.08%	(0.16%)	(0.48%)
	First State Bank	\$186,854	\$11,549	\$162,932	7.09%	59.14%	\$6,673	3.83%	0.32%	0.23%	3.61%	(8.54%)	(11.03%)
	Average of Asset Group A	\$118,990	\$54,935	\$102,361	52.55%	40.31%	\$4,832	5.38%	2.05%	1.81%	4.40%	(1.17%)	(0.94%)
Asset Group B - \$251 to \$500 million in total assets													
	Community 1st Bank Las Vegas	\$256,379	\$93,145	\$238,621	39.03%	53.72%	\$7,122	4.58%	1.00%	0.70%	3.90%	38.48%	37.56%
	Main Bank	\$262,081	\$195,676	\$207,212	94.43%	10.96%	\$13,794	5.49%	3.22%	2.30%	3.37%	6.60%	5.06%
	First New Mexico Bank	\$262,807	\$126,189	\$222,622	56.68%	45.93%	\$8,213	4.76%	2.08%	1.32%	3.57%	(2.07%)	(3.26%)
	Valley Bank of Commerce	\$266,278	\$151,517	\$228,736	66.24%	45.89%	\$9,862	6.49%	2.62%	1.44%	5.32%	(23.66%)	(27.65%)
	Western Bank	\$286,304	\$73,633	\$246,530	29.87%	46.10%	\$6,362	4.33%	1.22%	0.65%	3.74%	(0.25%)	(2.64%)
	Western Bank, Artesia, New Mexico	\$370,963	\$146,734	\$340,357	43.11%	59.06%	\$16,862	5.27%	0.51%	0.16%	5.11%	15.02%	13.40%
	The Bank of Clovis	\$374,282	\$174,204	\$299,298	58.20%	38.48%	\$7,963	5.84%	2.60%	1.81%	4.16%	29.98%	29.47%
	James Polk Stone Community Bank	\$391,804	\$170,726	\$334,602	51.02%	29.57%	\$4,664	5.29%	2.76%	1.55%	3.83%	1.07%	(2.82%)
	Centinel Bank of Taos	\$414,264	\$139,575	\$383,365	36.41%	51.19%	\$7,268	4.25%	1.91%	1.22%	3.13%	(0.10%)	(1.89%)
	Southwest Capital Bank	\$484,231	\$181,039	\$440,683	41.08%	29.79%	\$5,834	4.76%	1.41%	0.92%	3.90%	14.88%	15.00%
	First National Bank	\$486,859	\$209,206	\$463,142	45.17%	26.99%	\$5,410	4.08%	1.52%	1.00%	3.14%	2.59%	7.83%
	Average of Asset Group B	\$350,568	\$151,059	\$309,561	51.02%	39.79%	\$8,487	5.01%	1.90%	1.19%	3.92%	7.50%	6.37%
Asset Group C - \$501 million to \$1 billion in total assets													
	The Citizens Bank of Clovis	\$509,522	\$342,608	\$435,816	78.61%	15.35%	\$9,436	5.63%	3.20%	2.64%	3.31%	2.57%	4.17%
	Four Corners Community Bank	\$536,392	\$340,770	\$464,896	73.30%	32.49%	\$6,622	5.61%	2.59%	1.72%	4.07%	11.32%	14.57%
	Western Commerce Bank	\$770,058	\$446,290	\$693,290	64.37%	17.12%	\$8,106	5.81%	0.74%	0.45%	5.39%	(3.59%)	(4.37%)
	Lea County State Bank	\$778,913	\$230,127	\$635,674	36.20%	32.02%	\$9,057	5.11%	2.20%	1.62%	3.59%	22.42%	23.87%
	The Citizens Bank	\$842,021	\$302,726	\$691,376	43.79%	52.98%	\$8,175	4.18%	1.69%	1.26%	3.03%	8.68%	3.34%
	CNB Bank	\$872,133	\$604,710	\$793,585	76.20%	20.09%	\$9,911	5.72%	2.10%	1.51%	4.31%	11.95%	10.28%
	Average of Asset Group C	718,173.17	\$377,872	\$619,106	62.08%	28.34%	\$8,551	5.34%	2.09%	1.53%	3.95%	8.89%	8.64%
Asset Group D - \$1 billion to \$10 billion in total assets													
	Pioneer Bank	\$1,058,694	\$502,725	\$814,226	61.74%	23.22%	\$6,535	5.65%	1.48%	1.03%	4.65%	9.05%	6.59%
	Citizens Bank of Las Cruces	\$1,062,842	\$695,406	\$952,913	72.98%	25.01%	\$8,369	5.37%	2.18%	1.45%	4.02%	8.48%	12.80%
	InBank	\$1,352,859	\$940,815	\$1,163,586	80.85%	15.36%	\$7,352	5.63%	3.03%	2.17%	3.62%	1.33%	0.48%
	Century Bank	\$1,492,996	\$856,060	\$1,360,902	62.90%	22.04%	\$8,341	5.64%	2.38%	1.45%	4.03%	11.70%	12.08%
	First American Bank	\$1,779,138	\$999,347	\$1,510,654	66.15%	20.31%	\$7,507	5.56%	1.73%	0.89%	4.56%	(2.07%)	(1.29%)
	Average of Asset Group D	\$1,349,306	\$798,871	\$1,160,456	68.92%	21.19%	\$7,621	5.57%	2.16%	1.40%	4.18%	5.70%	6.13%

Source: SNL Financial

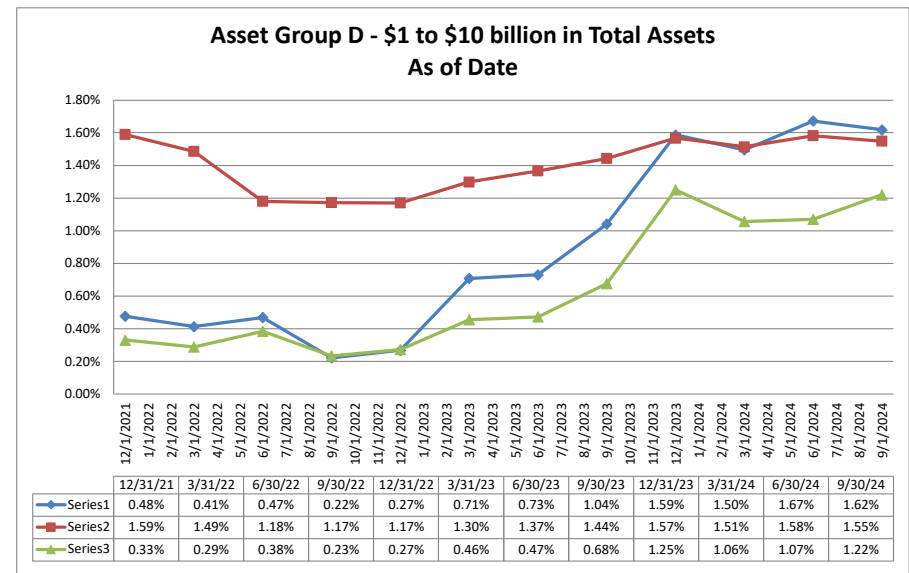
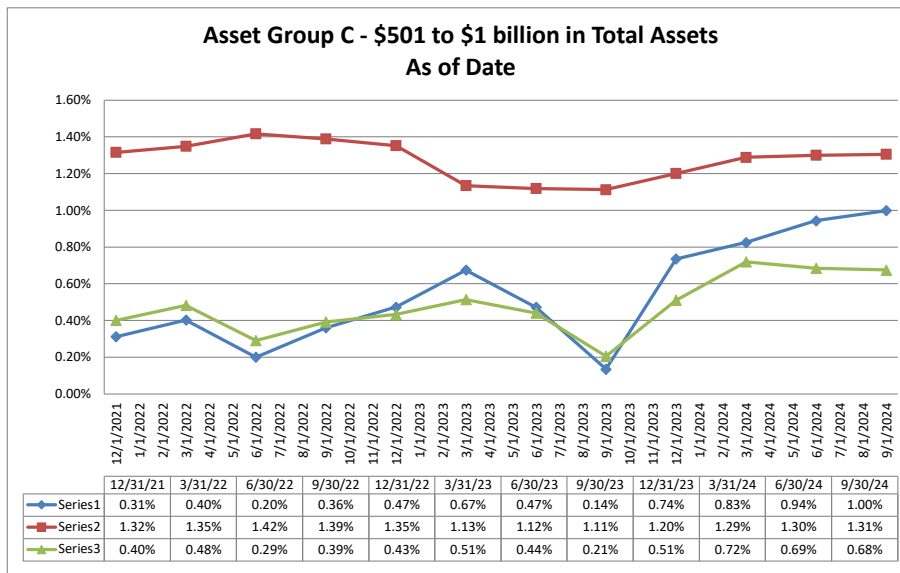
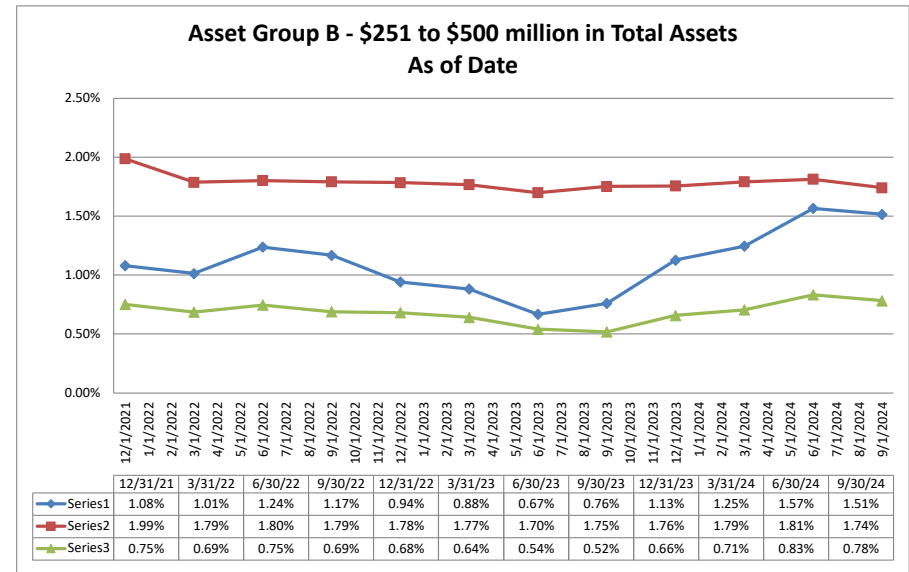
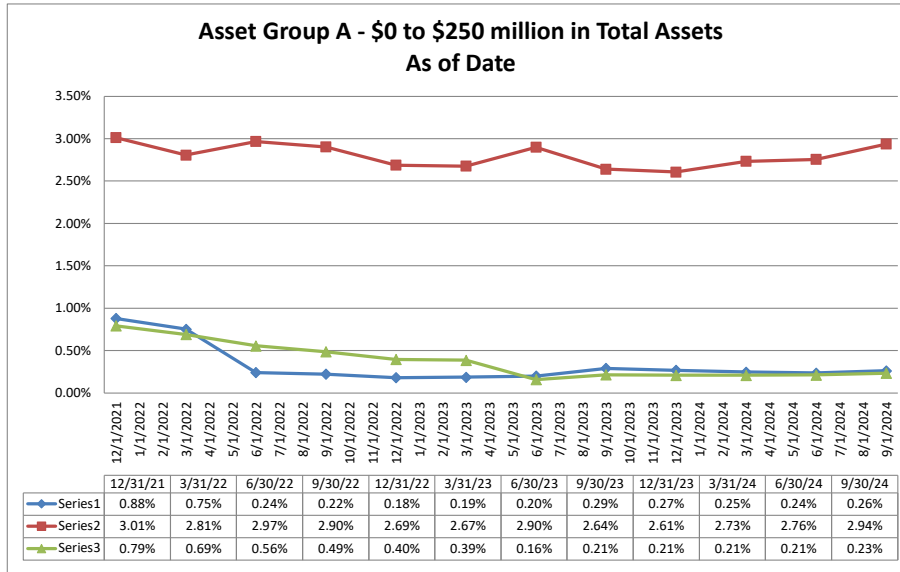
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

September 30, 2024

Run Date: November 8, 2024

		As of Date						
Region	Institution Name	Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	DSRM National Bank	\$4,162	\$0	NA	NA	NA	0.00%	0.00%
	Tucumcari Federal Savings & Loan Association	\$38,648	\$231	0.82%	1.03%	93.85%	5.90%	0.80%
	American Heritage Bank	\$128,754	\$437	0.57%	1.52%	237.32%	3.46%	0.38%
	First New Mexico Bank of Silver City	\$137,007	\$39	0.06%	1.61%	NM	0.77%	0.03%
	First New Mexico Bank, Las Cruces	\$156,972	\$0	0.00%	2.00%	NA	0.00%	0.00%
	Bank of the Southwest	\$180,533	\$143	0.12%	1.07%	865.73%	3.80%	0.40%
	First State Bank	\$186,854	\$0	0.00%	10.39%	NM	0.51%	0.03%
	Average of Asset Group A	\$118,990	\$121	0.26%	2.94%	398.97%	2.06%	0.23%
Asset Group B - \$251 to \$500 million in total assets								
	Community 1st Bank Las Vegas	\$256,379	\$5	0.01%	1.26%	NM	0.03%	0.00%
	Main Bank	\$262,081	\$500	0.26%	1.40%	549.20%	2.08%	0.23%
	First New Mexico Bank	\$262,807	\$4,583	3.63%	2.16%	59.59%	12.56%	1.74%
	Valley Bank of Commerce	\$266,278	\$6,706	4.43%	1.69%	38.08%	17.69%	2.63%
	Western Bank	\$286,304	\$661	0.90%	2.17%	242.06%	1.91%	0.25%
	Western Bank, Artesia, New Mexico	\$370,963	\$0	0.00%	1.23%	NA	0.00%	0.00%
	The Bank of Clovis	\$374,282	\$128	0.07%	1.68%	NM	0.68%	0.03%
	James Polk Stone Community Bank	\$391,804	\$1,634	0.96%	2.46%	226.45%	6.69%	0.47%
	Centinel Bank of Taos	\$414,264	\$0	0.00%	1.24%	NA	0.01%	0.00%
	Southwest Capital Bank	\$484,231	\$7,561	4.18%	2.24%	53.36%	17.63%	1.67%
	First National Bank	\$486,859	\$4,639	2.22%	1.61%	43.59%	30.52%	1.59%
	Average of Asset Group B	\$350,568	\$2,402	1.51%	1.74%	173.19%	8.16%	0.78%
Asset Group C - \$501 million to \$1 billion in total assets								
	The Citizens Bank of Clovis	\$509,522	\$0	0.00%	1.26%	NA	0.43%	0.03%
	Four Corners Community Bank	\$536,392	\$10,889	3.20%	2.05%	64.17%	24.66%	2.63%
	Western Commerce Bank	\$770,058	\$6,162	1.38%	1.06%	76.63%	8.52%	0.80%
	Lea County State Bank	\$778,913	\$1,857	0.81%	0.82%	101.78%	3.80%	0.24%
	The Citizens Bank	\$842,021	\$581	0.19%	1.25%	649.05%	1.47%	0.07%
	CNB Bank	\$872,133	\$2,452	0.41%	1.39%	342.94%	3.49%	0.28%
	Average of Asset Group C	\$718,173	\$3,657	1.00%	1.31%	246.91%	7.06%	0.68%
Asset Group D - \$1 billion to \$10 billion in total assets								
	Pioneer Bank	\$1,058,694	\$14,422	2.87%	1.49%	47.57%	22.04%	1.50%
	Citizens Bank of Las Cruces	\$1,062,842	\$158	0.02%	1.43%	NM	0.16%	0.02%
	InBank	\$1,352,859	\$9,354	0.99%	1.37%	124.54%	8.07%	0.85%
	Century Bank	\$1,492,996	\$27,750	3.24%	1.50%	37.43%	36.59%	3.10%
	First American Bank	\$1,779,138	\$9,677	0.97%	1.95%	201.15%	7.39%	0.63%
	Average of Asset Group D	\$1,349,306	\$12,272	1.62%	1.55%	102.67%	14.85%	1.22%

Source: SNL Financial

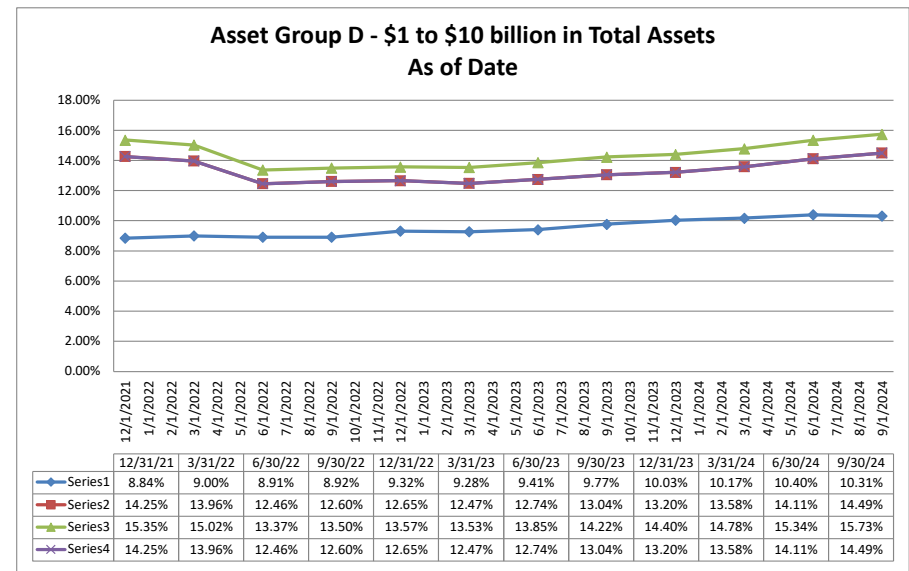
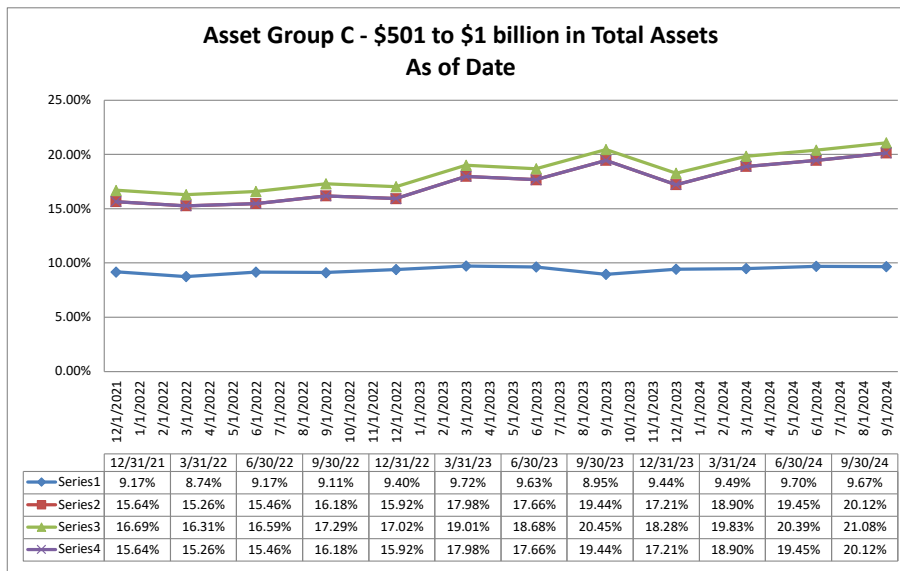
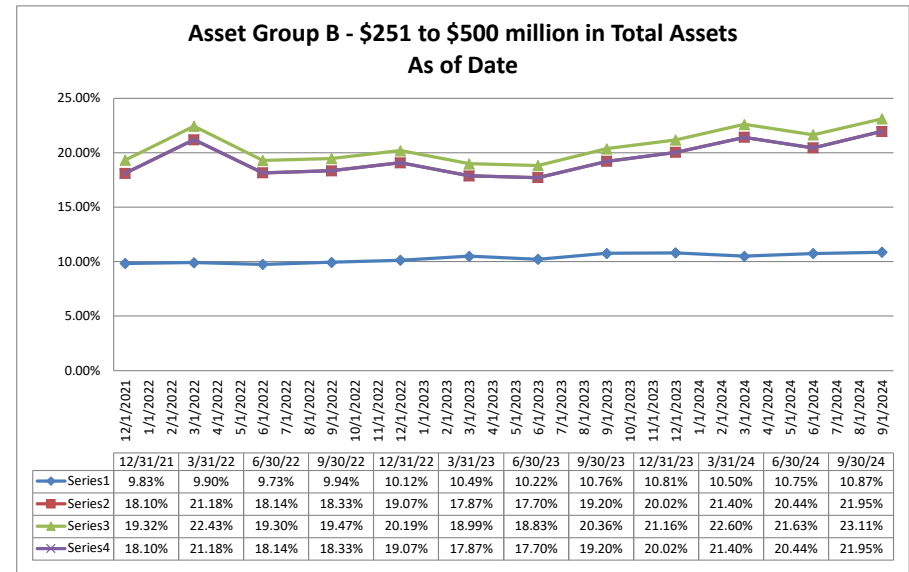
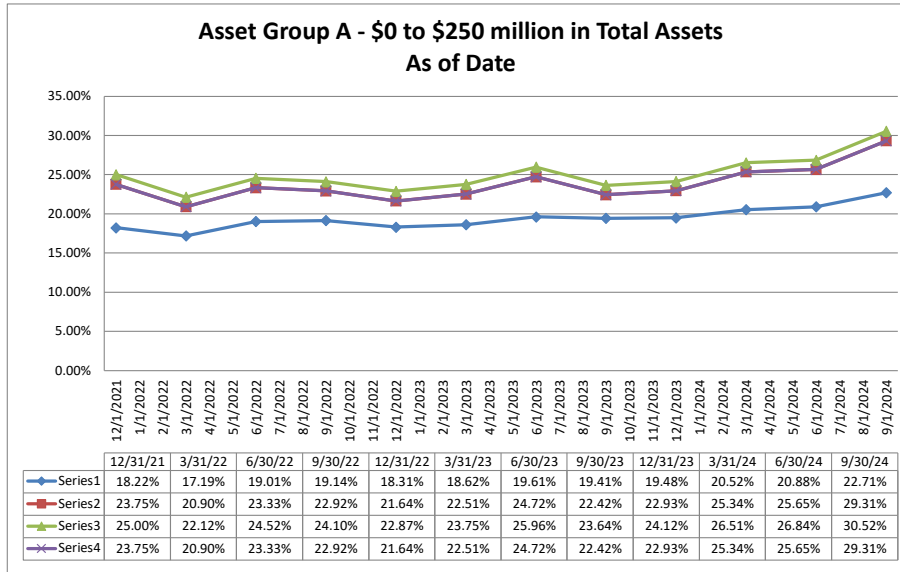
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio, Risk Based Capital Ratio & Common Equity Tier 1 Risk Based Ratio



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

September 30, 2024

Run Date: November 8, 2024

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	DSRM National Bank	\$4,162	\$3,550	\$3,550	\$3,550	85.52%	NA	NA	NA
	Tucumcari Federal Savings & Loan Association	\$38,648	\$5,676	\$5,712	\$5,712	14.45%	NA	NA	NA
	American Heritage Bank	\$128,754	\$13,070	\$15,794	\$15,794	12.17%	16.62%	17.85%	16.62%
	First New Mexico Bank of Silver City	\$137,007	\$16,650	\$16,649	\$16,649	12.30%	NA	NA	NA
	First New Mexico Bank, Las Cruces	\$156,972	\$20,183	\$20,183	\$20,183	12.97%	NA	NA	NA
	Bank of the Southwest	\$180,533	\$17,642	\$17,642	\$17,642	9.37%	15.96%	17.10%	15.96%
	First State Bank	\$186,854	\$23,417	\$23,417	\$23,417	12.21%	55.35%	56.62%	55.35%
	Average of Asset Group A	\$118,990	\$14,313	\$14,707	\$14,707	22.71%	29.31%	30.52%	29.31%
Asset Group B - \$251 to \$500 million in total assets									
	Community 1st Bank Las Vegas	\$256,379	\$16,982	\$20,584	\$20,584	8.24%	17.78%	18.81%	17.78%
	Main Bank	\$262,081	\$25,605	\$26,965	\$26,965	10.30%	12.99%	14.24%	12.99%
	First New Mexico Bank	\$262,807	\$35,163	\$35,485	\$35,485	13.62%	NA	NA	NA
	Valley Bank of Commerce	\$266,278	\$37,011	\$36,947	\$36,947	14.03%	22.93%	24.18%	22.93%
	Western Bank	\$286,304	\$36,011	\$38,994	\$38,994	13.58%	37.82%	39.07%	37.82%
	Western Bank, Artesia, New Mexico	\$370,963	\$28,270	\$32,347	\$32,347	9.24%	15.51%	16.45%	15.51%
	The Bank of Clovis	\$374,282	\$37,967	\$43,588	\$43,588	12.21%	22.31%	23.56%	22.31%
	James Polk Stone Community Bank	\$391,804	\$25,029	\$36,093	\$36,093	9.37%	NA	NA	NA
	Centinel Bank of Taos	\$414,264	\$26,826	\$36,045	\$36,045	8.76%	24.32%	25.49%	24.32%
	Southwest Capital Bank	\$484,231	\$41,684	\$46,637	\$46,637	9.69%	NA	NA	NA
	First National Bank	\$486,859	\$21,937	\$48,164	\$48,164	10.56%	NA	NA	NA
	Average of Asset Group B	\$350,568	\$30,226	\$36,532	\$36,532	10.87%	21.95%	23.11%	21.95%
Asset Group C - \$501 million to \$1 billion in total assets									
	The Citizens Bank of Clovis	\$509,522	\$30,793	\$56,800	\$56,800	11.12%	NA	NA	NA
	Four Corners Community Bank	\$536,392	\$50,126	\$57,586	\$57,586	10.68%	NA	NA	NA
	Western Commerce Bank	\$770,058	\$73,179	\$73,172	\$73,172	9.62%	20.51%	21.76%	20.51%
	Lea County State Bank	\$778,913	\$47,007	\$64,656	\$64,656	8.34%	20.40%	21.00%	20.40%
	The Citizens Bank	\$842,021	\$35,839	\$77,073	\$77,073	8.85%	19.45%	20.48%	19.45%
	CNB Bank	\$872,133	\$75,247	\$84,171	\$84,171	9.41%	NA	NA	NA
	Average of Asset Group C	\$718,173	\$52,032	\$68,910	\$68,910	9.67%	20.12%	21.08%	20.12%
Asset Group D - \$1 billion to \$10 billion in total assets									
	Pioneer Bank	\$1,058,694	\$93,471	\$116,349	\$116,349	10.97%	17.73%	18.98%	17.73%
	Citizens Bank of Las Cruces	\$1,062,842	\$101,896	\$112,237	\$112,237	10.69%	14.13%	15.38%	14.13%
	InBank	\$1,352,859	\$152,996	\$134,804	\$134,804	10.28%	12.11%	13.33%	12.11%
	Century Bank	\$1,492,996	\$113,957	\$136,506	\$136,506	9.10%	12.18%	13.43%	12.18%
	First American Bank	\$1,779,138	\$152,550	\$192,122	\$192,122	10.49%	16.29%	17.55%	16.29%
	Average of Asset Group D	\$1,349,306	\$122,974	\$138,404	\$138,404	10.31%	14.49%	15.73%	14.49%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.	Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.	Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.	Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.	Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.	Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
		Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
		Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
		Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.