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Credit Union Index

AN ANALYSIS OF COLORADO CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0-\$250 million

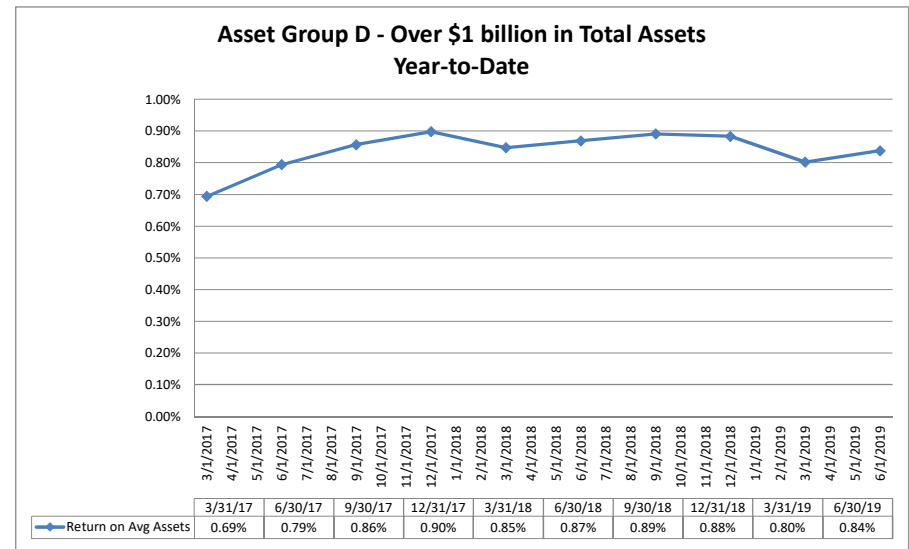
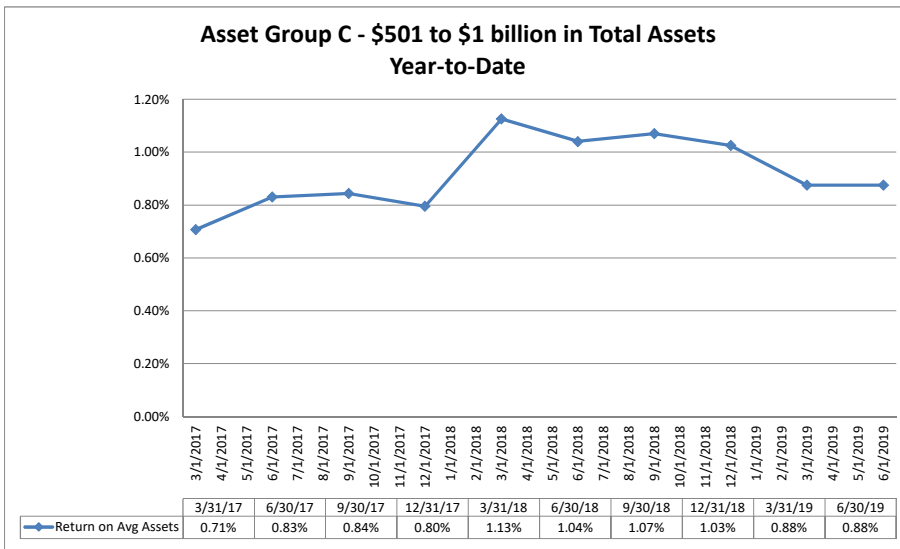
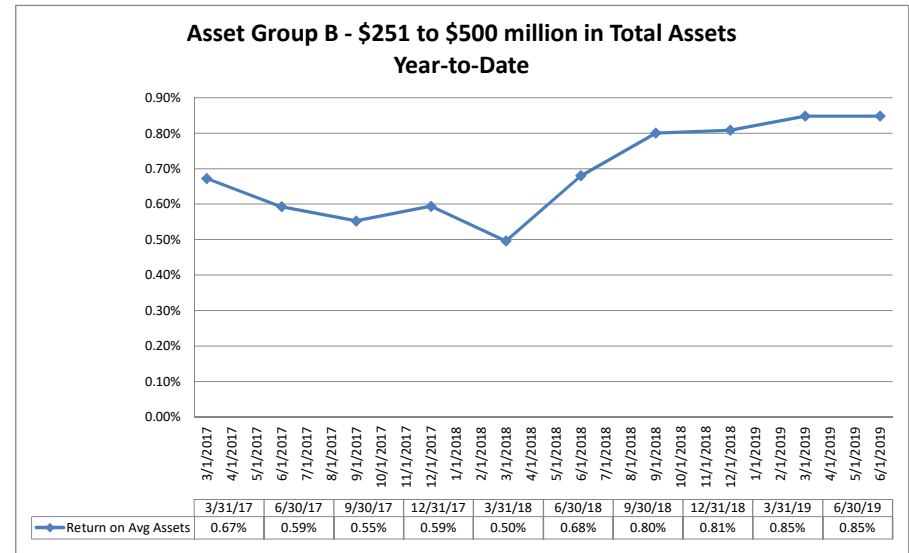
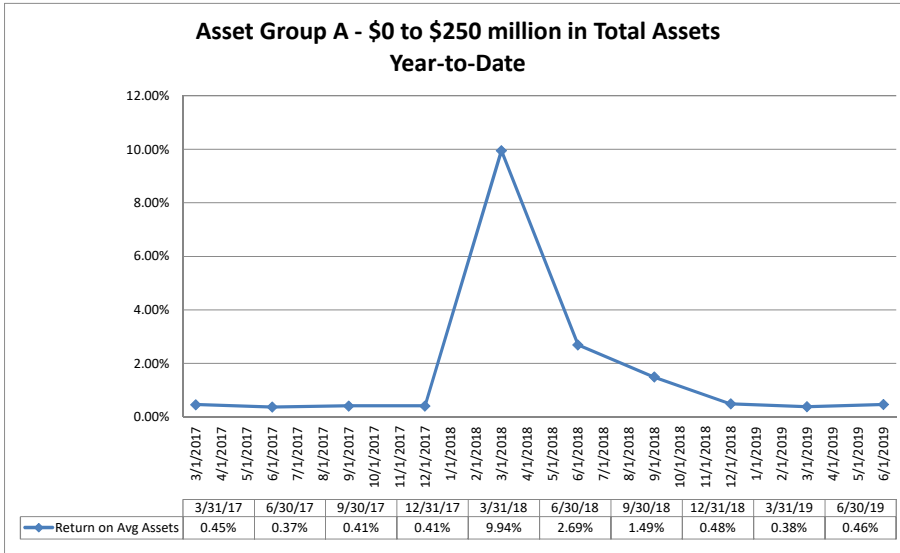
Group B \$251 million-\$500 million

Group C \$501 million-\$1 billion

Group D Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



Source: SNL Financial

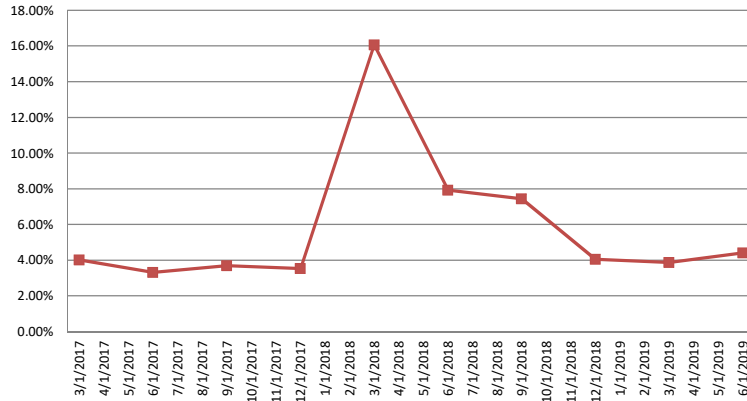
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

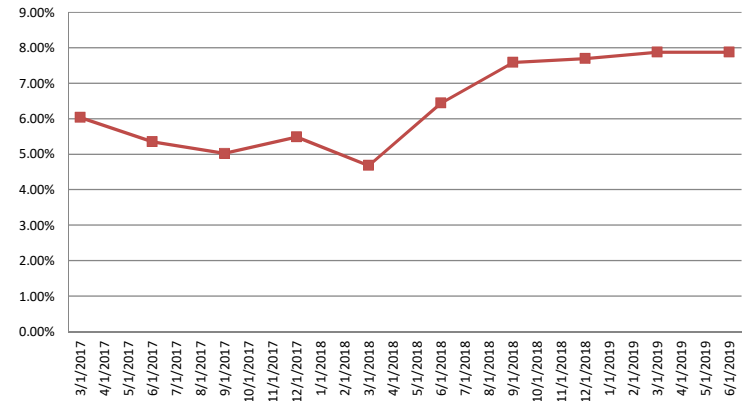
Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



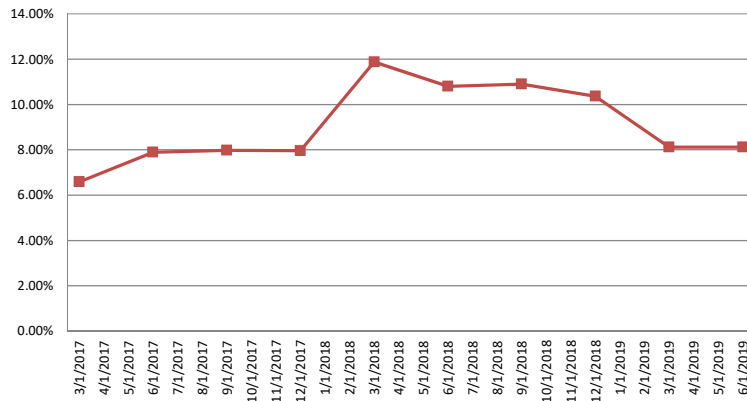
| | | | | | | | | | | |
|-------------------------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|
| Return on Avg Net Worth | 4.02% | 3.31% | 3.69% | 3.53% | 16.07% | 7.92% | 7.43% | 4.05% | 3.87% | 4.41% |
|-------------------------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



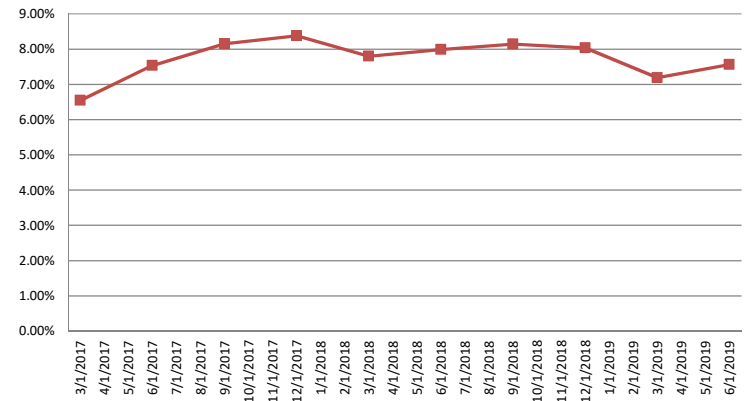
| | | | | | | | | | | |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Avg Net Worth | 6.04% | 5.35% | 5.02% | 5.48% | 4.68% | 6.44% | 7.58% | 7.70% | 7.87% | 7.87% |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



| | | | | | | | | | | |
|-------------------------|-------|-------|-------|-------|--------|--------|--------|--------|-------|-------|
| Return on Avg Net Worth | 6.59% | 7.89% | 7.97% | 7.97% | 11.88% | 10.80% | 10.90% | 10.36% | 8.12% | 8.12% |
|-------------------------|-------|-------|-------|-------|--------|--------|--------|--------|-------|-------|

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



| | | | | | | | | | | |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Return on Avg Net Worth | 6.54% | 7.53% | 8.15% | 8.38% | 7.80% | 7.99% | 8.14% | 8.03% | 7.19% | 7.56% |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2019

Run Date: August 9, 2019

| Region | Institution Name | As of Date | Quarter to Date | | | | | Year to Date | | | | |
|--------|--|----------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|
| | | Total Assets (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) |
| | Asset Group A - \$50 to \$250 million in total assets | | | | | | | | | | | |
| | Olathe Federal Credit Union | \$351 | \$4 | 4.31% | 66.67% | 42.86% | \$4 | \$4 | 4.31% | 66.67% | 42.86% | \$4 |
| | Eaton Employees Federal Credit Union | \$519 | (\$9) | (6.90%) | (58.06%) | 133.33% | \$16 | (\$9) | (6.90%) | (58.06%) | 133.33% | \$16 |
| | Akron Federal Credit Union | \$710 | \$1 | 0.56% | 4.94% | 87.50% | \$40 | \$1 | 0.56% | 4.94% | 87.50% | \$40 |
| | St. Michael Federal Credit Union | \$904 | \$2 | 0.87% | 8.60% | 66.67% | \$16 | \$2 | 0.87% | 8.60% | 66.67% | \$16 |
| | Mapleton Public Schools Federal Credit Union | \$2,540 | (\$1) | (0.16%) | (1.11%) | 106.67% | \$40 | (\$1) | (0.16%) | (1.11%) | 106.67% | \$40 |
| | Shambhala Credit Union | \$2,949 | \$7 | 0.95% | 12.33% | 84.00% | \$35 | \$7 | 0.95% | 12.33% | 84.00% | \$35 |
| | F C I Federal Credit Union | \$3,885 | (\$17) | (1.71%) | (7.40%) | 141.03% | \$60 | (\$17) | (1.71%) | (7.40%) | 141.03% | \$60 |
| | Otero County Teachers Federal Credit Union | \$3,918 | \$3 | 0.30% | 2.97% | 80.95% | \$24 | \$3 | 0.30% | 2.97% | 80.95% | \$24 |
| | CO-NE Federal Credit Union | \$4,417 | \$1 | 0.09% | 0.67% | 97.14% | \$37 | \$1 | 0.09% | 0.67% | 97.14% | \$37 |
| | Fort Morgan Schools Federal Credit Union | \$4,431 | (\$6) | (0.55%) | (3.07%) | 136.84% | \$48 | (\$6) | (0.55%) | (3.07%) | 136.84% | \$48 |
| | Moffat County Schools Federal Credit Union | \$4,592 | \$4 | 0.35% | 2.70% | 85.71% | \$38 | \$4 | 0.35% | 2.70% | 85.71% | \$38 |
| | Valley Educators Credit Union | \$4,679 | \$8 | 0.69% | 4.72% | 89.33% | \$43 | \$8 | 0.69% | 4.72% | 89.33% | \$43 |
| | Options Credit Union | \$5,221 | \$1 | 0.08% | 0.93% | 94.44% | \$53 | \$1 | 0.08% | 0.93% | 94.44% | \$53 |
| | Routt Federal Credit Union | \$5,384 | (\$3) | (0.23%) | (2.48%) | 106.12% | \$52 | (\$3) | (0.23%) | (2.48%) | 106.12% | \$52 |
| | Haxtun Community Federal Credit Union | \$6,008 | (\$19) | (1.27%) | (15.67%) | 126.09% | \$47 | (\$19) | (1.27%) | (15.67%) | 126.09% | \$47 |
| | Rio Blanco Schools Federal Credit Union | \$6,236 | \$18 | 1.18% | 5.71% | 71.19% | \$35 | \$18 | 1.18% | 5.71% | 71.19% | \$35 |
| | Clean Energy Federal Credit Union | \$6,539 | \$96 | 6.73% | 59.53% | 51.75% | \$66 | \$96 | 6.73% | 59.53% | 51.75% | \$66 |
| | Star Tech Federal Credit Union | \$8,236 | (\$3) | (0.15%) | (0.71%) | 99.01% | \$147 | (\$3) | (0.15%) | (0.71%) | 99.01% | \$147 |
| | One Thirteen Credit Union | \$8,734 | \$8 | 0.38% | 4.99% | 88.52% | \$56 | \$8 | 0.38% | 4.99% | 88.52% | \$56 |
| | St. Mary Credit Union | \$8,880 | \$8 | 0.36% | 2.03% | 86.67% | \$47 | \$8 | 0.36% | 2.03% | 86.67% | \$47 |
| | Harrison District No. Two Federal Credit Union | \$14,966 | \$0 | 0.00% | 0.00% | 95.36% | \$72 | \$0 | 0.00% | 0.00% | 95.36% | \$72 |
| | Harmony Federal Credit Union | \$20,935 | (\$39) | (0.73%) | (7.84%) | 96.39% | \$47 | (\$39) | (0.73%) | (7.84%) | 96.39% | \$47 |
| | Porter Federal Credit Union | \$22,432 | \$28 | 0.50% | 3.01% | 81.94% | \$78 | \$28 | 0.50% | 3.01% | 81.94% | \$78 |
| | B.C.S. Community Credit Union | \$23,955 | (\$60) | (0.99%) | (5.75%) | 100.80% | \$77 | (\$60) | (0.99%) | (5.75%) | 100.80% | \$77 |
| | School District 3 Federal Credit Union | \$26,052 | \$64 | 0.98% | 7.84% | 66.35% | \$38 | \$64 | 0.98% | 7.84% | 66.35% | \$38 |
| | Mountain River Credit Union | \$26,183 | \$29 | 0.44% | 5.61% | 83.22% | \$41 | \$29 | 0.44% | 5.61% | 83.22% | \$41 |
| | Fellowship Credit Union | \$26,552 | \$45 | 0.69% | 6.36% | 86.63% | \$44 | \$45 | 0.69% | 6.36% | 86.63% | \$44 |
| | Pueblo Horizons Federal Credit Union | \$27,371 | (\$15) | (0.22%) | (1.97%) | 92.82% | \$58 | (\$15) | (0.22%) | (1.97%) | 92.82% | \$58 |
| | Guadalupe Parish Credit Union | \$29,602 | \$64 | 0.86% | 3.30% | 72.50% | \$51 | \$64 | 0.86% | 3.30% | 72.50% | \$51 |
| | Pueblo Government Agencies Federal Credit Union | \$33,746 | \$18 | 0.22% | 1.79% | 82.06% | \$47 | \$18 | 0.22% | 1.79% | 82.06% | \$47 |
| | San Juan Mountains Credit Union | \$34,637 | \$30 | 0.35% | 3.86% | 87.43% | \$71 | \$30 | 0.35% | 3.86% | 87.43% | \$71 |
| | Holyoke Community Federal Credit Union | \$35,558 | \$18 | 0.21% | 2.57% | 94.64% | \$55 | \$18 | 0.21% | 2.57% | 94.64% | \$55 |
| | Yuma County Federal Credit Union | \$35,895 | \$77 | 0.87% | 7.33% | 75.79% | \$64 | \$77 | 0.87% | 7.33% | 75.79% | \$64 |
| | Westminster Federal Credit Union | \$38,153 | \$54 | 0.57% | 5.72% | 84.38% | \$71 | \$54 | 0.57% | 5.72% | 84.38% | \$71 |
| | Electrical Federal Credit Union | \$40,715 | \$122 | 1.21% | 12.91% | 74.59% | \$65 | \$122 | 1.21% | 12.91% | 74.59% | \$65 |
| | Peoples Credit Union | \$49,152 | \$131 | 1.06% | 5.51% | 74.66% | \$50 | \$131 | 1.06% | 5.51% | 74.66% | \$50 |
| | Rio Grande Federal Credit Union | \$56,059 | \$171 | 1.22% | 6.62% | 65.11% | \$52 | \$171 | 1.22% | 6.62% | 65.11% | \$52 |
| | Southwest Colorado Federal Credit Union | \$56,938 | \$195 | 1.39% | 12.04% | 53.24% | \$70 | \$195 | 1.39% | 12.04% | 53.24% | \$70 |
| | Columbine Federal Credit Union | \$57,593 | (\$113) | (0.78%) | (8.91%) | 106.81% | \$70 | (\$113) | (0.78%) | (8.91%) | 106.81% | \$70 |
| | Northern Colorado Credit Union | \$58,510 | \$31 | 0.21% | 1.84% | 90.28% | \$70 | \$31 | 0.21% | 1.84% | 90.28% | \$70 |
| | Delta County Federal Credit Union | \$60,068 | \$58 | 0.39% | 4.70% | 88.08% | \$53 | \$58 | 0.39% | 4.70% | 88.08% | \$53 |
| | Community Choice Credit Union | \$63,509 | \$150 | 0.96% | 6.46% | 80.45% | \$82 | \$150 | 0.96% | 6.46% | 80.45% | \$82 |
| | Grand Junction Federal Credit Union | \$64,165 | \$130 | 0.83% | 4.23% | 58.94% | \$59 | \$130 | 0.83% | 4.23% | 58.94% | \$59 |
| | White Crown Federal Credit Union | \$65,158 | \$116 | 0.73% | 8.30% | 82.26% | \$127 | \$116 | 0.73% | 8.30% | 82.26% | \$127 |
| | Metrum Community Credit Union | \$78,594 | \$97 | 0.51% | 3.99% | 81.54% | \$72 | \$97 | 0.51% | 3.99% | 81.54% | \$72 |
| | Weld Community Credit Union | \$81,776 | \$196 | 0.98% | 11.00% | 72.36% | \$53 | \$196 | 0.98% | 11.00% | 72.36% | \$53 |
| | NuVista Federal Credit Union | \$89,710 | \$170 | 0.78% | 8.29% | 83.92% | \$65 | \$170 | 0.78% | 8.29% | 83.92% | \$65 |
| | Pikes Peak Credit Union | \$92,325 | \$146 | 0.64% | 6.28% | 68.11% | \$57 | \$146 | 0.64% | 6.28% | 68.11% | \$57 |
| | Power Credit Union | \$94,569 | \$86 | 0.37% | 3.02% | 87.00% | \$58 | \$86 | 0.37% | 3.02% | 87.00% | \$58 |
| | Horizons North Credit Union | \$94,907 | \$80 | 0.35% | 4.00% | 88.84% | \$87 | \$80 | 0.35% | 4.00% | 88.84% | \$87 |
| | Fidelis Catholic Federal Credit Union | \$95,679 | \$151 | 0.64% | 6.55% | 79.38% | \$57 | \$151 | 0.64% | 6.55% | 79.38% | \$57 |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

| Region | Institution Name | As of Date | Quarter to Date | | | | | Year to Date | | | | |
|--|---|----------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|
| | | Total Assets (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | | | | | | |
| | Credit Union of the Rockies | \$96,616 | (\$31) | (0.13%) | (1.12%) | 91.99% | \$58 | (\$31) | (0.13%) | (1.12%) | 91.99% | \$58 |
| | Aurora Federal Credit Union | \$101,818 | \$371 | 1.47% | 8.33% | 61.34% | \$61 | \$371 | 1.47% | 8.33% | 61.34% | \$61 |
| | Foothills Credit Union | \$104,457 | \$152 | 0.59% | 5.70% | 81.79% | \$76 | \$152 | 0.59% | 5.70% | 81.79% | \$76 |
| | Colorado Federal Credit Union | \$108,463 | \$88 | 0.34% | 2.93% | 90.90% | \$54 | \$88 | 0.34% | 2.93% | 90.90% | \$54 |
| | Aurora Schools Federal Credit Union | \$123,523 | \$89 | 0.29% | 3.12% | 88.23% | \$77 | \$89 | 0.29% | 3.12% | 88.23% | \$77 |
| | Western Rockies Federal Credit Union | \$134,675 | (\$36) | (0.11%) | (1.62%) | 98.65% | \$59 | (\$36) | (0.11%) | (1.62%) | 98.65% | \$59 |
| | SunWest Educational Credit Union | \$139,565 | \$409 | 1.19% | 11.81% | 69.82% | \$59 | \$409 | 1.19% | 11.81% | 69.82% | \$59 |
| | Arapahoe Credit Union | \$141,561 | (\$63) | (0.18%) | (2.27%) | 94.81% | \$80 | (\$63) | (0.18%) | (2.27%) | 94.81% | \$80 |
| | Space Age Federal Credit Union | \$145,186 | \$101 | 0.28% | 3.15% | 88.37% | \$89 | \$101 | 0.28% | 3.15% | 88.37% | \$89 |
| | Denver Fire Department Federal Credit Union | \$154,454 | \$367 | 0.96% | 7.51% | 66.21% | \$74 | \$367 | 0.96% | 7.51% | 66.21% | \$74 |
| | Sterling Federal Credit Union | \$155,843 | \$440 | 1.15% | 7.42% | 62.39% | \$66 | \$440 | 1.15% | 7.42% | 62.39% | \$66 |
| | Fitzsimons Federal Credit Union | \$183,895 | \$272 | 0.59% | 4.84% | 68.56% | \$73 | \$272 | 0.59% | 4.84% | 68.56% | \$73 |
| | Minnequa Works Credit Union | \$186,891 | \$493 | 1.07% | 8.72% | 69.25% | \$60 | \$493 | 1.07% | 8.72% | 69.25% | \$60 |
| | Aventa Credit Union | \$199,106 | \$338 | 0.69% | 6.57% | 78.42% | \$69 | \$338 | 0.69% | 6.57% | 78.42% | \$69 |
| | Colorado Credit Union | \$201,786 | \$414 | 0.83% | 8.30% | 83.18% | \$88 | \$414 | 0.83% | 8.30% | 83.18% | \$88 |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$235,403 | \$521 | 0.90% | 5.15% | 81.31% | \$97 | \$521 | 0.90% | 5.15% | 81.31% | \$97 |
| | Average of Asset Group A | \$61,162 | \$93 | 0.46% | 4.41% | 84.88% | \$60 | \$93 | 0.46% | 4.41% | 84.88% | \$60 |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | | | | | | |
| | On Tap Credit Union | \$267,059 | \$376 | 0.57% | 5.34% | 85.49% | \$84 | \$376 | 0.57% | 5.34% | 85.49% | \$84 |
| | Red Rocks Credit Union | \$314,044 | \$577 | 0.74% | 7.55% | 77.80% | \$98 | \$577 | 0.74% | 7.55% | 77.80% | \$98 |
| | Denver Community Credit Union | \$350,235 | \$506 | 0.59% | 4.51% | 83.53% | \$74 | \$506 | 0.59% | 4.51% | 83.53% | \$74 |
| | Sooper Credit Union | \$399,175 | \$998 | 1.01% | 9.40% | 72.94% | \$83 | \$998 | 1.01% | 9.40% | 72.94% | \$83 |
| | Partner Colorado Credit Union | \$426,176 | \$1,400 | 1.33% | 12.57% | 74.85% | \$90 | \$1,400 | 1.33% | 12.57% | 74.85% | \$90 |
| | Average of Asset Group B | \$351,338 | \$771 | 0.85% | 7.87% | 78.92% | \$86 | \$771 | 0.85% | 7.87% | 78.92% | \$86 |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | | | | | | |
| | Air Academy Federal Credit Union | \$588,522 | \$842 | 0.57% | 6.29% | 79.81% | \$65 | \$842 | 0.57% | 6.29% | 79.81% | \$65 |
| | Credit Union of Denver | \$824,755 | \$2,383 | 1.18% | 9.95% | 62.76% | \$73 | \$2,383 | 1.18% | 9.95% | 62.76% | \$73 |
| | Average of Asset Group C | \$706,639 | \$1,613 | 0.88% | 8.12% | 71.29% | \$69 | \$1,613 | 0.88% | 8.12% | 71.29% | \$69 |
| Asset Group D - Over \$1 billion in total assets | | | | | | | | | | | | |
| | Premier Members Credit Union | \$1,162,216 | \$2,581 | 0.90% | 7.88% | 71.87% | \$76 | \$2,581 | 0.90% | 7.88% | 71.87% | \$76 |
| | Westerra Credit Union | \$1,563,091 | \$1,420 | 0.37% | 3.05% | 79.42% | \$90 | \$1,420 | 0.37% | 3.05% | 79.42% | \$90 |
| | Credit Union of Colorado, A Federal Credit Union | \$1,582,118 | \$3,874 | 0.99% | 9.18% | 74.25% | \$87 | \$3,874 | 0.99% | 9.18% | 74.25% | \$87 |
| | Elevations Credit Union | \$2,112,801 | \$2,728 | 0.52% | 4.92% | 88.47% | \$111 | \$2,728 | 0.52% | 4.92% | 88.47% | \$111 |
| | Canvas Credit Union | \$2,558,479 | \$4,902 | 0.79% | 7.85% | 64.79% | \$90 | \$4,902 | 0.79% | 7.85% | 64.79% | \$90 |
| | BellCo Credit Union | \$4,712,212 | \$9,737 | 0.84% | 8.17% | 60.72% | \$109 | \$9,737 | 0.84% | 8.17% | 60.72% | \$109 |
| | Ent Credit Union | \$5,692,557 | \$16,946 | 1.20% | 9.29% | 65.39% | \$90 | \$16,946 | 1.20% | 9.29% | 65.39% | \$90 |
| | Average of Asset Group D | \$3,769,012 | \$8,578 | 0.84% | 7.56% | 69.84% | \$100 | \$8,578 | 0.84% | 7.56% | 69.84% | \$100 |

Source: SNL Financial

Note: Report includes only bank-level data.

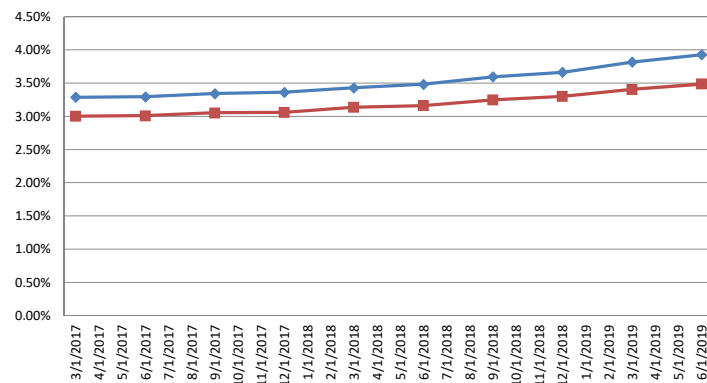
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Balance Sheet & Net Interest Margin

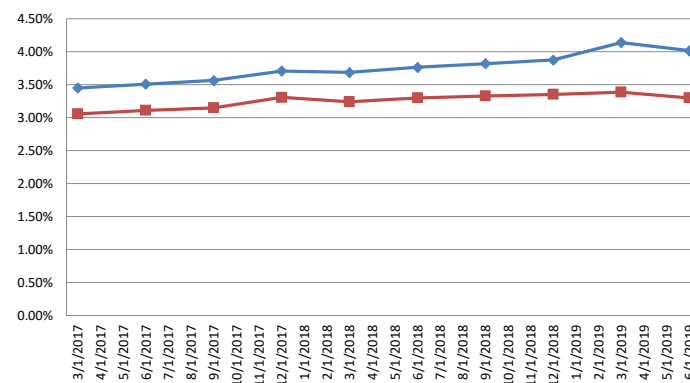
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



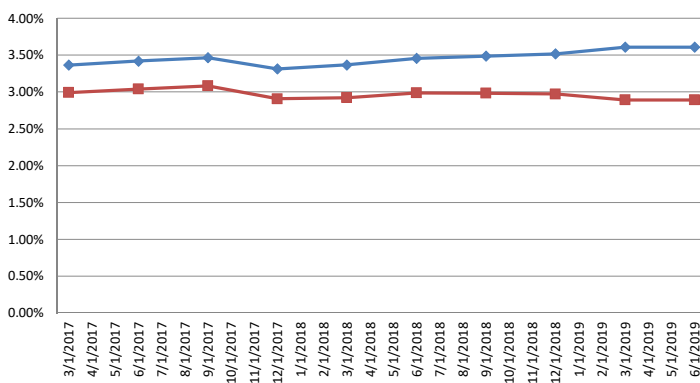
| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|---------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Yield on Avg Assets | 3.28% | 3.29% | 3.34% | 3.36% | 3.43% | 3.48% | 3.59% | 3.66% | 3.82% | 3.93% |
| Net Interest Income/ Avg Assets | 3.00% | 3.01% | 3.05% | 3.06% | 3.14% | 3.16% | 3.25% | 3.30% | 3.40% | 3.49% |

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



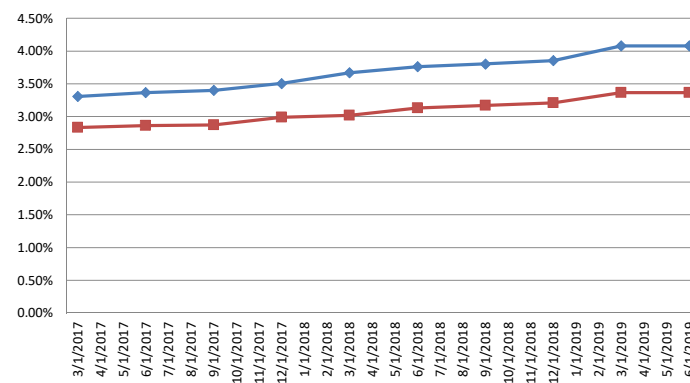
| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|---------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Yield on Avg Assets | 3.45% | 3.51% | 3.56% | 3.70% | 3.68% | 3.76% | 3.82% | 3.87% | 4.14% | 4.01% |
| Net Interest Income/ Avg Assets | 3.06% | 3.11% | 3.15% | 3.30% | 3.24% | 3.30% | 3.33% | 3.35% | 3.38% | 3.30% |

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|---------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Yield on Avg Assets | 3.36% | 3.42% | 3.46% | 3.31% | 3.37% | 3.46% | 3.49% | 3.52% | 3.61% | 3.61% |
| Net Interest Income/ Avg Assets | 2.99% | 3.04% | 3.08% | 2.91% | 2.92% | 2.99% | 2.98% | 2.97% | 2.89% | 2.89% |

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|---------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Yield on Avg Assets | 3.31% | 3.36% | 3.40% | 3.50% | 3.67% | 3.76% | 3.80% | 3.85% | 4.08% | 4.08% |
| Net Interest Income/ Avg Assets | 2.83% | 2.86% | 2.87% | 2.99% | 3.02% | 3.13% | 3.17% | 3.21% | 3.37% | 3.37% |

Source: SNL Financial

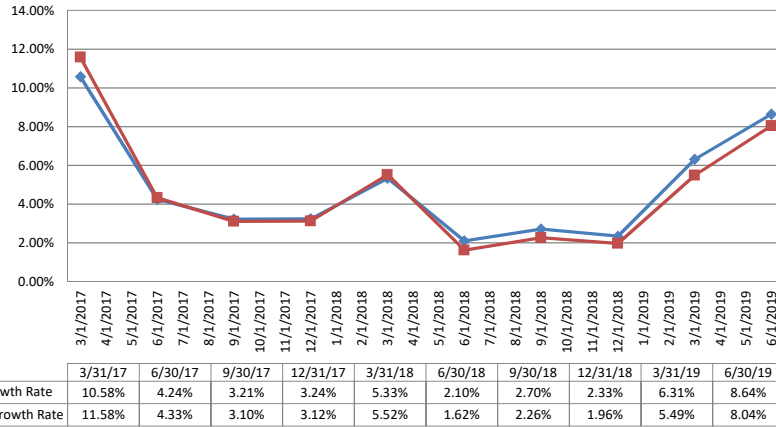
Note: Report includes only bank-level data.

NA = data was not available.

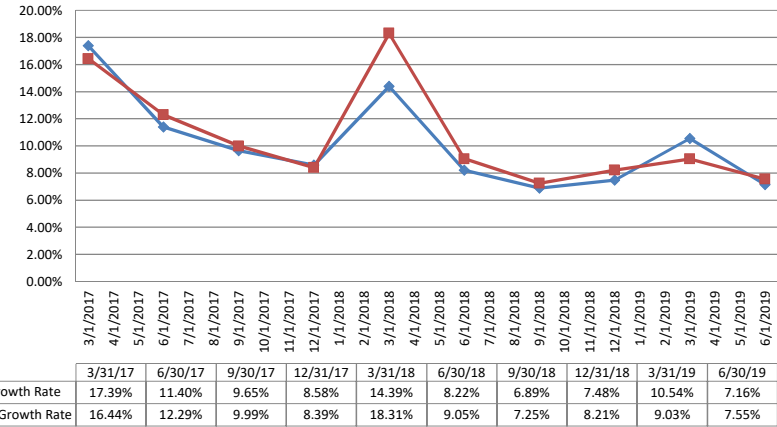
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

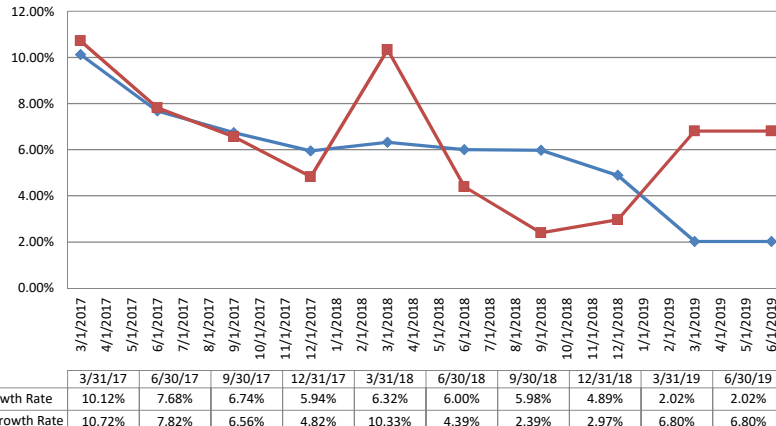
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



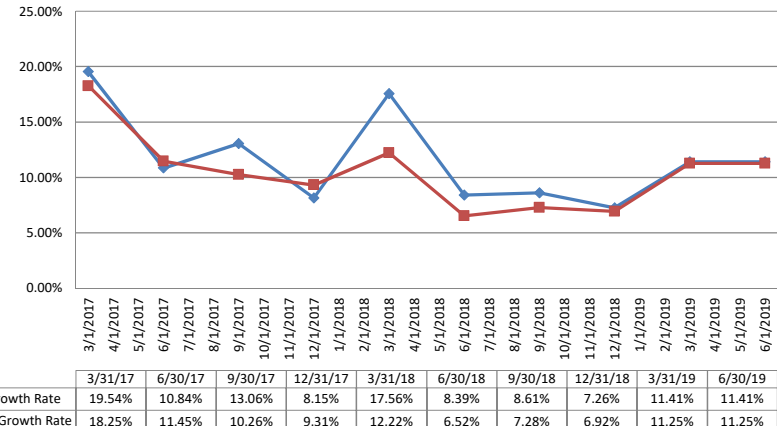
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2019

Run Date: August 9, 2019

| Region | Institution Name | As of Date | | | | Year to Date | | | | | |
|--|---|----------------------|----------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------|----------------------------------|-------------------------------------|-----------------------|------------------------|
| | | Total Assets (\$000) | Total Lns & Leases (\$000) | Total Shares & Deposits (\$000) | Total Loans/ Total Shares (%) | Assets/ FTE Employees (\$000) | Yield on Avg Assets (%) | Interest Expense/ Avg Assets (%) | Net Interest Income/ Avg Assets (%) | Asset Growth Rate (%) | Market Growth Rate (%) |
| Asset Group A - \$50 to \$250 million in total assets | | | | | | | | | | | |
| | Olathe Federal Credit Union | \$351 | \$293 | \$325 | 90.15% | \$351 | 6.47% | 0.00% | 6.47% | (40.00%) | (47.70%) |
| | Eaton Employees Federal Credit Union | \$519 | \$59 | \$458 | 12.88% | \$1,038 | 2.30% | 0.00% | 2.30% | (3.82%) | (2.60%) |
| | Akron Federal Credit Union | \$710 | \$534 | \$628 | 85.03% | \$1,420 | 3.94% | 0.00% | 3.94% | 0.56% | 0.64% |
| | St. Michael Federal Credit Union | \$904 | \$313 | \$810 | 38.64% | \$1,808 | 1.74% | 0.87% | 0.87% | (11.60%) | (13.83%) |
| | Mapleton Public Schools Federal Credit Union | \$2,540 | \$354 | \$2,179 | 16.25% | \$2,540 | 2.72% | 0.32% | 2.40% | 13.34% | 16.04% |
| | Shambhala Credit Union | \$2,949 | \$2,782 | \$2,695 | 103.23% | \$1,180 | 6.64% | 1.22% | 5.55% | (1.35%) | (3.38%) |
| | F C I Federal Credit Union | \$3,885 | \$1,586 | \$2,969 | 53.42% | \$1,943 | 3.41% | 0.00% | 3.51% | (19.58%) | (22.50%) |
| | Otero County Teachers Federal Credit Union | \$3,918 | \$1,521 | \$3,503 | 43.42% | \$1,567 | 4.15% | 0.30% | 3.85% | (6.23%) | (7.40%) |
| | CO-NE Federal Credit Union | \$4,417 | \$3,109 | \$3,805 | 81.71% | \$1,472 | 6.11% | 0.73% | 5.38% | 5.14% | 5.54% |
| | Fort Morgan Schools Federal Credit Union | \$4,431 | \$3,024 | \$3,648 | 82.89% | \$4,431 | 2.94% | 1.20% | 1.84% | 15.28% | 19.31% |
| | Moffat County Schools Federal Credit Union | \$4,592 | \$2,288 | \$3,981 | 57.47% | \$2,296 | 3.87% | 0.26% | 3.61% | 9.00% | 9.67% |
| | Valley Educators Credit Union | \$4,679 | \$3,848 | \$3,986 | 96.54% | \$1,560 | 5.78% | 0.17% | 5.61% | 7.14% | 7.67% |
| | Options Credit Union | \$5,221 | \$4,731 | \$4,775 | 99.08% | \$1,740 | 6.02% | 0.53% | 5.49% | (14.54%) | (16.31%) |
| | Routt Federal Credit Union | \$5,384 | \$2,250 | \$4,493 | 50.08% | \$2,692 | 3.84% | 0.30% | 3.46% | 10.84% | (18.51%) |
| | Haxtun Community Federal Credit Union | \$6,008 | \$5,072 | \$5,341 | 94.96% | \$1,502 | 4.94% | 1.00% | 3.94% | 1.74% | (9.00%) |
| | Rio Blanco Schools Federal Credit Union | \$6,236 | \$3,975 | \$4,949 | 80.32% | \$2,494 | 4.06% | 0.33% | 3.73% | 17.05% | 20.03% |
| | Clean Energy Federal Credit Union | \$6,539 | \$5,207 | \$5,485 | 94.93% | \$1,868 | 7.36% | 0.70% | 6.66% | 136.09% | 139.86% |
| | Star Tech Federal Credit Union | \$8,236 | \$5,449 | \$6,528 | 83.47% | \$5,491 | 5.19% | 0.40% | 4.84% | 14.23% | 18.13% |
| | One Thirteen Credit Union | \$8,734 | \$6,547 | \$8,069 | 81.14% | \$2,911 | 4.50% | 0.09% | 4.46% | 20.26% | 21.47% |
| | St. Mary Credit Union | \$8,880 | \$2,912 | \$7,284 | 39.98% | \$2,960 | 3.07% | 0.41% | 2.67% | 3.13% | 2.82% |
| | Harrison District No. Two Federal Credit Union | \$14,966 | \$8,748 | \$12,750 | 68.61% | \$3,742 | 3.43% | 0.19% | 3.24% | 2.50% | (16.02%) |
| | Harmony Federal Credit Union | \$20,935 | \$6,160 | \$18,928 | 32.54% | \$4,187 | 2.74% | 0.13% | 2.61% | (13.32%) | (13.79%) |
| | Porter Federal Credit Union | \$22,432 | \$5,947 | \$18,685 | 31.83% | \$11,216 | 2.69% | 0.45% | 2.27% | 0.36% | 1.03% |
| | B.C.S. Community Credit Union | \$23,955 | \$19,297 | \$19,686 | 98.02% | \$4,355 | 4.34% | 0.73% | 3.63% | (6.68%) | 0.47% |
| | School District 3 Federal Credit Union | \$26,052 | \$12,717 | \$22,663 | 56.11% | \$3,257 | 3.08% | 0.31% | 2.77% | (2.06%) | (3.17%) |
| | Mountain River Credit Union | \$26,183 | \$11,989 | \$24,059 | 49.83% | \$2,380 | 3.63% | 0.17% | 3.46% | (4.22%) | (4.89%) |
| | Fellowship Credit Union | \$26,552 | \$20,266 | \$23,593 | 85.90% | \$1,475 | 5.25% | 0.29% | 4.96% | 12.41% | 12.75% |
| | Pueblo Horizons Federal Credit Union | \$27,371 | \$16,221 | \$23,869 | 67.96% | \$3,041 | 4.60% | 0.19% | 4.41% | 2.16% | (1.44%) |
| | Guadalupe Parish Credit Union | \$29,602 | \$19,556 | \$21,678 | 90.21% | \$3,700 | 3.40% | 0.55% | 2.85% | (0.38%) | (2.69%) |
| | Pueblo Government Agencies Federal Credit Union | \$33,746 | \$9,681 | \$29,512 | 32.80% | \$2,934 | 3.32% | 0.17% | 3.16% | 6.68% | 7.58% |
| | San Juan Mountains Credit Union | \$34,637 | \$22,300 | \$31,436 | 70.94% | \$3,646 | 3.59% | 0.10% | 3.49% | 0.57% | (0.09%) |
| | Holyoke Community Federal Credit Union | \$35,558 | \$27,463 | \$32,675 | 84.05% | \$2,845 | 4.36% | 1.13% | 3.23% | 33.00% | 43.50% |
| | Yuma County Federal Credit Union | \$35,895 | \$14,658 | \$31,403 | 46.68% | \$3,988 | 3.30% | 0.41% | 2.89% | 10.24% | 10.13% |
| | Westminster Federal Credit Union | \$38,153 | \$25,701 | \$34,273 | 74.99% | \$4,239 | 4.10% | 0.36% | 3.74% | 8.17% | 8.07% |
| | Electrical Federal Credit Union | \$40,715 | \$20,368 | \$36,679 | 55.53% | \$4,524 | 3.95% | 0.28% | 3.67% | 7.23% | 5.88% |
| | Peoples Credit Union | \$49,152 | \$41,137 | \$39,360 | 104.51% | \$2,979 | 5.02% | 1.04% | 3.98% | (4.00%) | (6.26%) |
| | Rio Grande Federal Credit Union | \$56,059 | \$24,179 | \$45,535 | 53.10% | \$4,672 | 3.24% | 0.24% | 2.99% | 1.41% | 0.18% |
| | Southwest Colorado Federal Credit Union | \$56,938 | \$15,893 | \$49,693 | 31.98% | \$5,694 | 3.01% | 0.32% | 2.69% | 14.06% | 13.28% |
| | Columbine Federal Credit Union | \$57,593 | \$47,207 | \$52,258 | 90.33% | \$3,200 | 3.86% | 0.68% | 3.18% | (4.86%) | 2.96% |
| | Northern Colorado Credit Union | \$58,510 | \$43,023 | \$51,491 | 83.55% | \$4,179 | 3.90% | 0.70% | 3.19% | 1.51% | 1.43% |
| | Delta County Federal Credit Union | \$60,068 | \$20,812 | \$54,971 | 37.86% | \$3,640 | 2.94% | 0.25% | 2.70% | (0.57%) | (0.94%) |
| | Community Choice Credit Union | \$63,509 | \$33,849 | \$53,494 | 63.28% | \$3,629 | 3.76% | 0.28% | 3.48% | 14.51% | 18.90% |
| | Grand Junction Federal Credit Union | \$64,165 | \$42,061 | \$51,666 | 81.41% | \$4,425 | 4.06% | 0.31% | 3.76% | 17.87% | 21.36% |
| | White Crown Federal Credit Union | \$65,158 | \$39,832 | \$59,253 | 67.22% | \$9,308 | 3.36% | 0.28% | 3.08% | 17.92% | 17.13% |
| | Metrum Community Credit Union | \$78,594 | \$43,860 | \$67,733 | 64.75% | \$4,912 | 3.62% | 0.94% | 2.70% | 29.53% | 34.39% |
| | Weld Community Credit Union | \$81,776 | \$42,638 | \$73,950 | 57.66% | \$3,989 | 3.22% | 0.01% | 3.21% | 14.97% | 14.49% |
| | NuVista Federal Credit Union | \$89,710 | \$43,336 | \$78,859 | 54.95% | \$2,990 | 3.50% | 0.26% | 3.24% | 18.88% | 17.64% |
| | Pikes Peak Credit Union | \$92,325 | \$74,455 | \$82,641 | 90.09% | \$4,294 | 3.50% | 0.78% | 2.72% | 12.65% | 13.60% |
| | Power Credit Union | \$94,569 | \$59,761 | \$80,405 | 74.32% | \$2,627 | 3.88% | 0.51% | 3.37% | 17.48% | 18.80% |
| | Horizons North Credit Union | \$94,907 | \$68,519 | \$81,103 | 84.48% | \$5,273 | 3.56% | 0.34% | 3.23% | 39.76% | 17.69% |
| | Fidelis Catholic Federal Credit Union | \$95,679 | \$55,657 | \$85,396 | 65.18% | \$4,071 | 3.65% | 0.47% | 3.18% | 11.54% | 11.02% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2019

Run Date: August 9, 2019

| Region | Institution Name | As of Date | | | | Year to Date | | | | | |
|--|---|----------------------|----------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------|----------------------------------|-------------------------------------|-----------------------|------------------------|
| | | Total Assets (\$000) | Total Lns & Leases (\$000) | Total Shares & Deposits (\$000) | Total Loans/ Total Shares (%) | Assets/ FTE Employees (\$000) | Yield on Avg Assets (%) | Interest Expense/ Avg Assets (%) | Net Interest Income/ Avg Assets (%) | Asset Growth Rate (%) | Market Growth Rate (%) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | | | | | |
| | Credit Union of the Rockies | \$96,616 | \$53,688 | \$85,158 | 63.05% | \$3,168 | 3.46% | 0.20% | 3.26% | 6.50% | 7.06% |
| | Aurora Federal Credit Union | \$101,818 | \$51,015 | \$82,422 | 61.89% | \$6,171 | 4.01% | 0.58% | 3.42% | 9.18% | 9.49% |
| | Foothills Credit Union | \$104,457 | \$81,963 | \$92,784 | 88.34% | \$4,974 | 3.86% | 0.46% | 3.40% | 11.80% | 11.62% |
| | Colorado Federal Credit Union | \$108,463 | \$57,070 | \$95,647 | 59.67% | \$2,931 | 3.42% | 0.41% | 3.01% | 31.67% | 35.84% |
| | Aurora Schools Federal Credit Union | \$123,523 | \$83,625 | \$106,361 | 78.62% | \$5,371 | 3.32% | 0.78% | 2.54% | 18.57% | 19.80% |
| | Western Rockies Federal Credit Union | \$134,675 | \$90,750 | \$124,850 | 72.69% | \$2,541 | 3.22% | 0.09% | 3.13% | 9.34% | 8.54% |
| | SunWest Educational Credit Union | \$139,565 | \$91,027 | \$124,304 | 73.23% | \$4,045 | 3.89% | 0.47% | 3.43% | 9.65% | 8.74% |
| | Arapahoe Credit Union | \$141,561 | \$100,956 | \$130,024 | 77.64% | \$4,045 | 3.97% | 0.86% | 3.11% | (7.40%) | (7.58%) |
| | Space Age Federal Credit Union | \$145,186 | \$115,153 | \$129,019 | 89.25% | \$4,090 | 4.07% | 0.28% | 3.79% | 8.21% | 1.26% |
| | Denver Fire Department Federal Credit Union | \$154,454 | \$76,914 | \$133,996 | 57.40% | \$12,871 | 2.87% | 0.39% | 2.47% | 6.13% | 4.60% |
| | Sterling Federal Credit Union | \$155,843 | \$50,870 | \$132,000 | 38.54% | \$6,111 | 3.10% | 0.58% | 2.60% | 13.41% | 17.07% |
| | Fitzsimons Federal Credit Union | \$183,895 | \$137,453 | \$157,669 | 87.18% | \$4,378 | 4.74% | 0.52% | 4.22% | (0.35%) | (0.72%) |
| | Minnequa Works Credit Union | \$186,891 | \$68,086 | \$162,326 | 41.94% | \$4,615 | 3.13% | 0.55% | 2.58% | 10.21% | 8.68% |
| | Aventa Credit Union | \$199,106 | \$171,953 | \$175,968 | 97.72% | \$3,346 | 4.80% | 0.73% | 4.07% | 11.22% | 24.02% |
| | Colorado Credit Union | \$201,786 | \$153,652 | \$178,414 | 86.12% | \$3,479 | 4.18% | 0.74% | 3.43% | 9.57% | 11.05% |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$235,403 | \$137,068 | \$190,998 | 71.76% | \$5,474 | 4.08% | 0.65% | 3.43% | 15.24% | 16.29% |
| | Average of Asset Group A | \$61,162 | \$37,528 | \$53,247 | 68.38% | \$3,736 | 3.93% | 0.45% | 3.49% | 8.64% | 8.04% |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | | | | | |
| | On Tap Credit Union | \$267,059 | \$213,420 | \$229,991 | 92.79% | \$4,046 | 4.16% | 0.49% | 3.67% | 10.34% | 8.41% |
| | Red Rocks Credit Union | \$314,044 | \$270,831 | \$276,439 | 97.97% | \$5,608 | 4.77% | 0.88% | 3.89% | 8.57% | 8.85% |
| | Denver Community Credit Union | \$350,235 | \$245,306 | \$300,870 | 81.53% | \$3,807 | 3.60% | 0.70% | 2.90% | 14.47% | 14.05% |
| | Soooper Credit Union | \$399,175 | \$305,638 | \$351,769 | 86.89% | \$4,387 | 4.12% | 0.68% | 3.43% | 11.44% | 9.69% |
| | Partner Colorado Credit Union | \$426,176 | \$292,038 | \$374,587 | 77.96% | \$3,722 | 4.03% | 0.49% | 3.03% | 7.88% | 4.17% |
| | Average of Asset Group B | \$390,869 | \$307,740 | \$342,432 | 89.47% | \$4,286 | 4.01% | 0.63% | 3.30% | 7.16% | 7.55% |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | | | | | |
| | Air Academy Federal Credit Union | \$588,522 | \$519,209 | \$520,937 | 99.67% | \$4,145 | 3.40% | 0.53% | 2.87% | (9.77%) | 0.12% |
| | Credit Union of Denver | \$824,755 | \$503,186 | \$723,499 | 69.55% | \$6,155 | 3.81% | 0.90% | 2.91% | 13.81% | 13.48% |
| | Average of Asset Group C | \$706,639 | \$511,198 | \$622,218 | 84.61% | \$5,150 | 3.61% | 0.72% | 2.89% | 2.02% | 6.80% |
| Asset Group D - Over \$1 billion in total assets | | | | | | | | | | | |
| | Premier Members Credit Union | \$1,162,216 | \$900,908 | \$1,010,622 | 89.14% | \$4,558 | 4.17% | 0.77% | 3.35% | 9.92% | 8.35% |
| | Westerra Credit Union | \$1,563,091 | \$1,172,645 | \$1,342,470 | 87.35% | \$5,768 | 3.49% | 0.50% | 2.99% | 6.00% | 6.14% |
| | Credit Union of Colorado, A Federal Credit Union | \$1,582,118 | \$1,034,137 | \$1,389,803 | 74.41% | \$4,681 | 4.30% | 0.78% | 3.52% | 12.48% | 11.51% |
| | Elevations Credit Union | \$2,112,801 | \$1,524,417 | \$1,846,788 | 82.54% | \$3,845 | 4.04% | 0.17% | 3.87% | 4.56% | 3.26% |
| | Canvas Credit Union | \$2,558,479 | \$2,157,221 | \$2,229,068 | 96.78% | \$4,892 | 4.71% | 0.89% | 3.82% | 20.70% | 22.58% |
| | BellCo Credit Union | \$4,712,212 | \$3,648,474 | \$3,720,613 | 98.06% | \$14,818 | 4.34% | 1.17% | 3.17% | 17.23% | 17.90% |
| | Ent Credit Union | \$5,692,557 | \$4,624,813 | \$4,747,753 | 97.41% | \$6,521 | 3.48% | 0.65% | 2.84% | 8.96% | 9.03% |
| | Average of Asset Group D | \$2,769,068 | \$2,151,802 | \$2,326,731 | 89.38% | \$6,440 | 4.08% | 0.70% | 3.37% | 11.41% | 11.25% |

Source: SNL Financial

Note: Report includes only bank-level data.

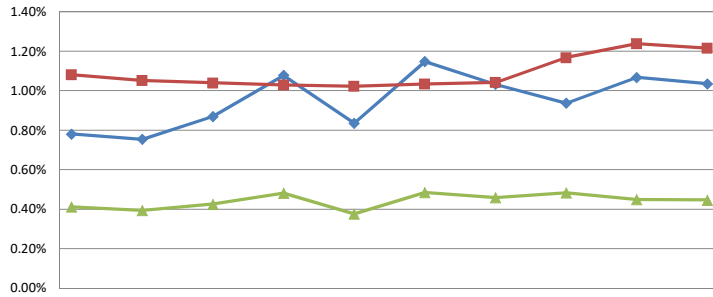
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

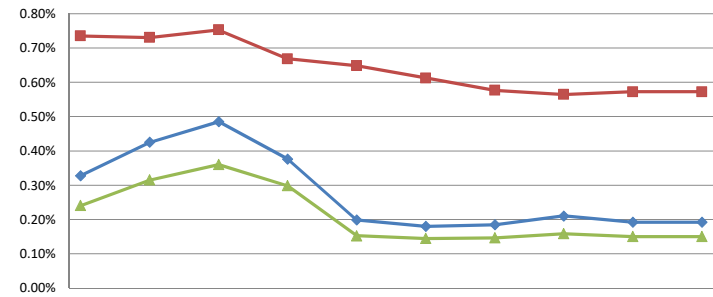
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



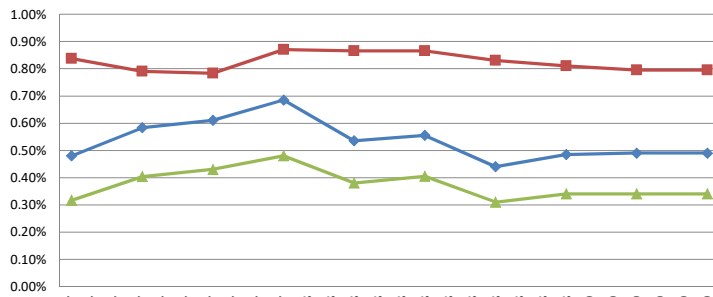
| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|-------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| NPLs/Loans | 0.78% | 0.75% | 0.87% | 1.08% | 0.83% | 1.15% | 1.03% | 0.94% | 1.07% | 1.03% |
| Reserves/Loans | 1.08% | 1.05% | 1.04% | 1.03% | 1.02% | 1.03% | 1.04% | 1.17% | 1.24% | 1.22% |
| Delinquent Loans/Total Assets | 0.41% | 0.39% | 0.42% | 0.48% | 0.38% | 0.48% | 0.46% | 0.48% | 0.45% | 0.45% |

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



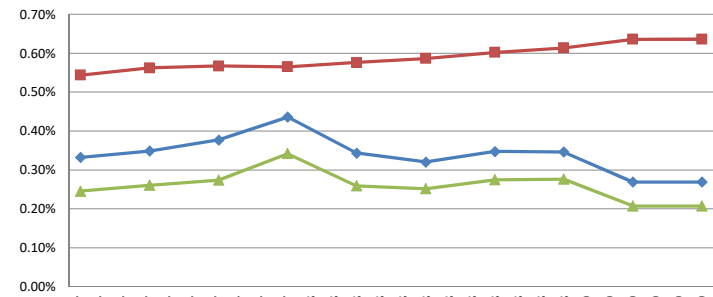
| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|-------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| NPLs/Loans | 0.33% | 0.43% | 0.49% | 0.38% | 0.20% | 0.18% | 0.18% | 0.21% | 0.19% | 0.19% |
| Reserves/Loans | 0.74% | 0.73% | 0.75% | 0.67% | 0.65% | 0.61% | 0.58% | 0.56% | 0.57% | 0.57% |
| Delinquent Loans/Total Assets | 0.24% | 0.32% | 0.36% | 0.30% | 0.15% | 0.14% | 0.15% | 0.16% | 0.15% | 0.15% |

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|-------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| NPLs/Loans | 0.48% | 0.58% | 0.61% | 0.69% | 0.54% | 0.56% | 0.44% | 0.49% | 0.49% | 0.49% |
| Reserves/Loans | 0.84% | 0.79% | 0.78% | 0.87% | 0.87% | 0.87% | 0.83% | 0.81% | 0.80% | 0.80% |
| Delinquent Loans/Total Assets | 0.32% | 0.40% | 0.43% | 0.48% | 0.38% | 0.41% | 0.31% | 0.34% | 0.34% | 0.34% |

Asset Group D - Over \$1 billion in Total Assets
As of Date



| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|-------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| NPLs/Loans | 0.33% | 0.35% | 0.38% | 0.44% | 0.34% | 0.32% | 0.35% | 0.35% | 0.27% | 0.27% |
| Reserves/Loans | 0.54% | 0.56% | 0.57% | 0.56% | 0.58% | 0.59% | 0.60% | 0.61% | 0.64% | 0.64% |
| Delinquent Loans/Total Assets | 0.25% | 0.26% | 0.27% | 0.34% | 0.26% | 0.25% | 0.27% | 0.28% | 0.21% | 0.21% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2019

Run Date: August 9, 2019

| | | As of Date | | | | | | |
|--|---|----------------------|---|------------------|--|------------------------|-----------------------------|---------------------------------|
| Region | Institution Name | Total Assets (\$000) | Delinquent Loans => 2 months (\$000) | NPLs / Loans (%) | Loan Loss Reserves / Gross Loans (%) | Reserves / NPLs (%) | NPAs / Equity + LLRs (%) | Delinquent Loans/ Assets (%) |
| Asset Group A - \$50 to \$250 million in total assets | | | | | | | | |
| | Olathe Federal Credit Union | \$351 | \$3 | 1.02% | 2.39% | 233.33% | 9.09% | 0.85% |
| | Eaton Employees Federal Credit Union | \$519 | \$11 | 18.64% | 13.56% | 72.73% | 16.18% | 2.12% |
| | Akron Federal Credit Union | \$710 | \$5 | 0.94% | 1.31% | 140.00% | 5.68% | 0.70% |
| | St. Michael Federal Credit Union | \$904 | \$0 | 0.00% | 3.51% | NA | 0.00% | 0.00% |
| | Mapleton Public Schools Federal Credit Union | \$2,540 | \$17 | 4.80% | 2.82% | 58.82% | 4.62% | 0.67% |
| | Shambhala Credit Union | \$2,949 | \$40 | 1.44% | 1.19% | 82.50% | 15.21% | 1.36% |
| | F C I Federal Credit Union | \$3,885 | \$7 | 0.44% | 3.22% | 728.57% | 0.73% | 0.18% |
| | Otero County Teachers Federal Credit Union | \$3,918 | \$40 | 2.63% | 1.97% | 75.00% | 9.20% | 1.02% |
| | CO-NE Federal Credit Union | \$4,417 | \$51 | 1.64% | 1.09% | 66.67% | 9.05% | 1.15% |
| | Fort Morgan Schools Federal Credit Union | \$4,431 | \$13 | 0.43% | 0.93% | 215.38% | 1.61% | 0.29% |
| | Moffat County Schools Federal Credit Union | \$4,592 | \$1 | 0.04% | 0.92% | NM | 0.16% | 0.02% |
| | Valley Educators Credit Union | \$4,679 | \$92 | 2.39% | 2.08% | 86.96% | 12.35% | 1.97% |
| | Options Credit Union | \$5,221 | \$12 | 0.25% | 0.49% | 191.67% | 2.66% | 0.23% |
| | Routt Federal Credit Union | \$5,384 | \$13 | 0.58% | 1.11% | 192.31% | 2.57% | 0.24% |
| | Haxtun Community Federal Credit Union | \$6,008 | \$0 | 0.00% | 0.97% | NA | 0.00% | 0.00% |
| | Rio Blanco Schools Federal Credit Union | \$6,236 | \$0 | 0.00% | 1.38% | NA | 0.00% | 0.00% |
| | Clean Energy Federal Credit Union | \$6,539 | \$0 | 0.00% | 0.90% | NA | 0.00% | 0.00% |
| | Star Tech Federal Credit Union | \$8,236 | \$20 | 0.37% | 0.55% | 150.00% | 1.16% | 0.24% |
| | One Thirteen Credit Union | \$8,734 | \$158 | 2.41% | 1.79% | 74.05% | 20.73% | 1.81% |
| | St. Mary Credit Union | \$8,880 | \$135 | 4.64% | 6.25% | 134.81% | 7.65% | 1.52% |
| | Harrison District No. Two Federal Credit Union | \$14,966 | \$138 | 1.58% | 0.24% | 15.22% | 8.78% | 0.92% |
| | Harmony Federal Credit Union | \$20,935 | \$10 | 0.16% | 1.01% | 620.00% | 1.13% | 0.05% |
| | Porter Federal Credit Union | \$22,432 | \$10 | 0.17% | 0.74% | 440.00% | 0.26% | 0.04% |
| | B.C.S. Community Credit Union | \$23,955 | \$25 | 0.13% | 0.56% | 432.00% | 0.59% | 0.10% |
| | School District 3 Federal Credit Union | \$26,052 | \$165 | 1.30% | 0.35% | 26.67% | 5.66% | 0.63% |
| | Mountain River Credit Union | \$26,183 | \$229 | 1.91% | 0.65% | 34.06% | 10.61% | 0.87% |
| | Fellowship Credit Union | \$26,552 | \$50 | 0.25% | 0.84% | 340.00% | 2.71% | 0.19% |
| | Pueblo Horizons Federal Credit Union | \$27,371 | \$204 | 1.26% | 1.95% | 155.39% | 10.41% | 0.75% |
| | Guadalupe Parish Credit Union | \$29,602 | \$84 | 0.43% | 0.45% | 104.76% | 1.07% | 0.28% |
| | Pueblo Government Agencies Federal Credit Union | \$33,746 | \$107 | 1.11% | 0.68% | 61.68% | 2.61% | 0.32% |
| | San Juan Mountains Credit Union | \$34,637 | \$68 | 0.30% | 1.42% | 464.71% | 12.67% | 0.20% |
| | Holyoke Community Federal Credit Union | \$35,558 | \$279 | 1.02% | 0.70% | 69.18% | 9.29% | 0.78% |
| | Yuma County Federal Credit Union | \$35,895 | \$0 | 0.00% | 0.12% | NA | 0.00% | 0.00% |
| | Westminster Federal Credit Union | \$38,153 | \$239 | 0.93% | 0.63% | 68.20% | 8.06% | 0.63% |
| | Electrical Federal Credit Union | \$40,715 | \$568 | 2.79% | 1.26% | 45.07% | 13.87% | 1.40% |
| | Peoples Credit Union | \$49,152 | \$0 | 0.00% | 0.79% | NA | 0.00% | 0.00% |
| | Rio Grande Federal Credit Union | \$56,059 | \$23 | 0.10% | 0.26% | 278.26% | 0.35% | 0.04% |
| | Southwest Colorado Federal Credit Union | \$56,938 | \$50 | 0.31% | 0.65% | 208.00% | 0.88% | 0.09% |
| | Columbine Federal Credit Union | \$57,593 | \$474 | 1.00% | 0.48% | 47.89% | 9.00% | 0.82% |
| | Northern Colorado Credit Union | \$58,510 | \$31 | 0.07% | 0.36% | 500.00% | 0.45% | 0.05% |
| | Delta County Federal Credit Union | \$60,068 | \$32 | 0.15% | 0.61% | 393.75% | 0.63% | 0.05% |
| | Community Choice Credit Union | \$63,509 | \$97 | 0.29% | 1.51% | 525.77% | 0.98% | 0.15% |
| | Grand Junction Federal Credit Union | \$64,165 | \$480 | 1.14% | 1.61% | 141.25% | 4.02% | 0.75% |
| | White Crown Federal Credit Union | \$65,158 | \$86 | 0.22% | 1.15% | 531.40% | 1.41% | 0.13% |
| | Metrum Community Credit Union | \$78,594 | \$100 | 0.23% | 0.23% | 99.00% | 1.39% | 0.13% |
| | Weld Community Credit Union | \$81,776 | \$47 | 0.11% | 0.71% | 640.43% | 0.62% | 0.06% |
| | NuVista Federal Credit Union | \$89,710 | \$510 | 1.18% | 0.60% | 50.78% | 6.65% | 0.57% |
| | Pikes Peak Credit Union | \$92,325 | \$649 | 0.87% | 0.44% | 50.39% | 8.16% | 0.70% |
| | Power Credit Union | \$94,569 | \$186 | 0.31% | 0.81% | 261.83% | 2.31% | 0.20% |
| | Horizons North Credit Union | \$94,907 | \$93 | 0.14% | 0.22% | 163.44% | 1.14% | 0.10% |
| | Fidelis Catholic Federal Credit Union | \$95,679 | \$351 | 0.63% | 0.13% | 21.37% | 3.74% | 0.37% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2019

Run Date: August 9, 2019

| Region | Institution Name | As of Date | | | | | | |
|--|---|----------------------|---|------------------|--|------------------------|-----------------------------|---------------------------------|
| | | Total Assets (\$000) | Delinquent Loans => 2 months (\$000) | NPLs / Loans (%) | Loan Loss Reserves / Gross Loans (%) | Reserves / NPLs (%) | NPAs / Equity + LLRs (%) | Delinquent Loans/ Assets (%) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | | |
| | Credit Union of the Rockies | \$96,616 | \$255 | 0.47% | 0.89% | 188.24% | 2.56% | 0.26% |
| | Aurora Federal Credit Union | \$101,818 | \$333 | 0.65% | 1.24% | 190.69% | 1.86% | 0.33% |
| | Foothills Credit Union | \$104,457 | \$821 | 1.00% | 0.70% | 69.91% | 7.25% | 0.79% |
| | Colorado Federal Credit Union | \$108,463 | \$53 | 0.09% | 0.32% | 345.28% | 0.43% | 0.05% |
| | Aurora Schools Federal Credit Union | \$123,523 | \$265 | 0.32% | 0.24% | 76.98% | 2.47% | 0.21% |
| | Western Rockies Federal Credit Union | \$134,675 | \$299 | 0.33% | 0.45% | 135.12% | 4.22% | 0.22% |
| | SunWest Educational Credit Union | \$139,565 | \$170 | 0.19% | 0.72% | 387.65% | 1.15% | 0.12% |
| | Arapahoe Credit Union | \$141,561 | \$450 | 0.45% | 0.59% | 132.44% | 3.85% | 0.32% |
| | Space Age Federal Credit Union | \$145,186 | \$527 | 0.46% | 0.50% | 109.30% | 6.43% | 0.36% |
| | Denver Fire Department Federal Credit Union | \$154,454 | \$1 | 0.00% | 0.41% | NM | 0.00% | 0.00% |
| | Sterling Federal Credit Union | \$155,843 | \$0 | 0.00% | 0.10% | NA | 0.00% | 0.00% |
| | Fitzsimons Federal Credit Union | \$183,895 | \$913 | 0.66% | 2.00% | 301.10% | 4.26% | 0.50% |
| | Minnequa Works Credit Union | \$186,891 | \$733 | 1.08% | 1.26% | 116.78% | 3.44% | 0.39% |
| | Aventa Credit Union | \$199,106 | \$499 | 0.29% | 0.57% | 195.99% | 2.32% | 0.25% |
| | Colorado Credit Union | \$201,786 | \$211 | 0.14% | 0.40% | 288.15% | 1.01% | 0.10% |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$235,403 | \$553 | 0.40% | 0.43% | 107.23% | 1.39% | 0.23% |
| | Average of Asset Group A | \$61,162 | \$180 | 1.03% | 1.22% | 205.83% | 4.34% | 0.45% |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | | |
| | On Tap Credit Union | \$267,059 | \$592 | 0.28% | 0.44% | 156.93% | 2.01% | 0.22% |
| | Red Rocks Credit Union | \$314,044 | \$647 | 0.24% | 0.43% | 180.83% | 2.34% | 0.21% |
| | Denver Community Credit Union | \$350,235 | \$266 | 0.11% | 0.43% | 396.99% | 0.93% | 0.08% |
| | Sooper Credit Union | \$399,175 | \$384 | 0.13% | 1.12% | 890.10% | 1.06% | 0.10% |
| | Partner Colorado Credit Union | \$426,176 | \$587 | 0.20% | 0.44% | 218.23% | 1.64% | 0.14% |
| | Average of Asset Group B | \$351,338 | \$495 | 0.19% | 0.57% | 368.62% | 1.60% | 0.15% |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | | |
| | Air Academy Federal Credit Union | \$588,522 | \$1,446 | 0.28% | 0.43% | 153.73% | 3.78% | 0.25% |
| | Credit Union of Denver | \$824,755 | \$3,506 | 0.70% | 1.16% | 166.74% | 3.47% | 0.43% |
| | Average of Asset Group C | \$706,639 | \$2,476 | 0.49% | 0.80% | 160.24% | 3.63% | 0.34% |
| Asset Group D - Over \$1 billion in total assets | | | | | | | | |
| | Premier Members Credit Union | \$1,162,216 | \$2,024 | 0.22% | 0.59% | 262.65% | 1.75% | 0.17% |
| | Westerra Credit Union | \$1,563,091 | \$2,081 | 0.18% | 0.43% | 242.00% | 1.17% | 0.13% |
| | Credit Union of Colorado, A Federal Credit Union | \$1,582,118 | \$1,514 | 0.15% | 0.37% | 252.11% | 1.06% | 0.10% |
| | Elevations Credit Union | \$2,112,801 | \$1,761 | 0.12% | 0.42% | 359.28% | 0.81% | 0.08% |
| | Canvas Credit Union | \$2,558,479 | \$9,311 | 0.43% | 1.22% | 282.77% | 4.01% | 0.36% |
| | BellCo Credit Union | \$4,712,212 | \$21,244 | 0.58% | 1.28% | 219.96% | 4.51% | 0.45% |
| | Ent Credit Union | \$5,692,557 | \$9,271 | 0.20% | 0.14% | 71.94% | 1.37% | 0.16% |
| | Average of Asset Group D | \$2,769,068 | \$6,744 | 0.27% | 0.64% | 241.53% | 2.10% | 0.21% |

Source: SNL Financial

Note: Report includes only bank-level data.

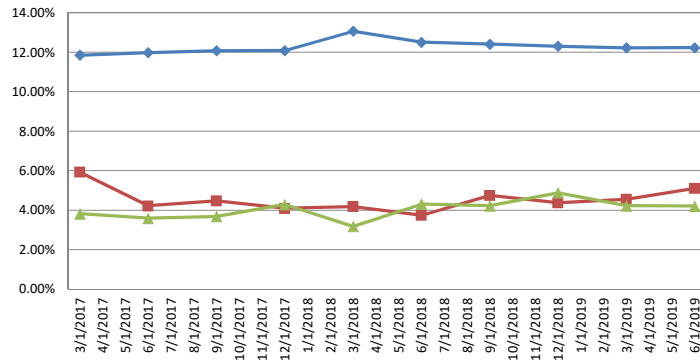
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

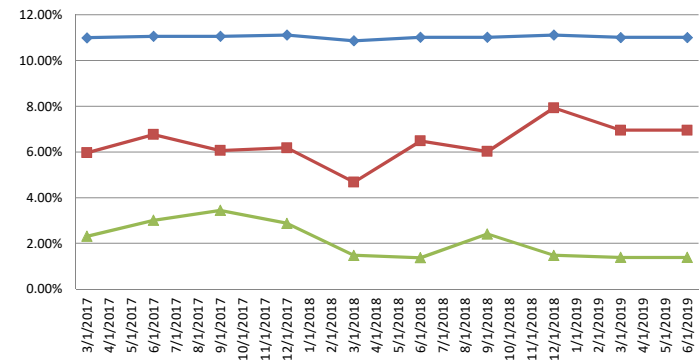
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



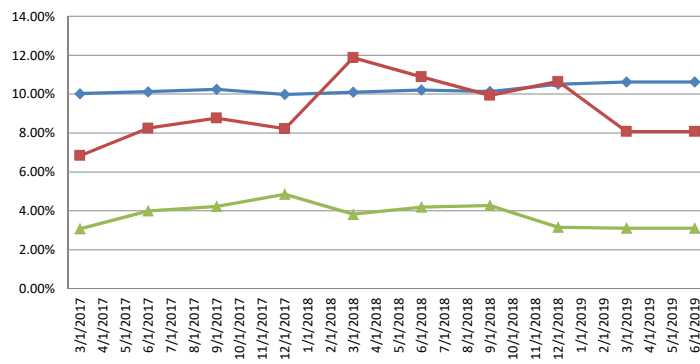
| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|----------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Net Worth/Assets | 11.84% | 11.97% | 12.07% | 12.07% | 13.05% | 12.50% | 12.40% | 12.29% | 12.22% | 12.22% |
| Net Worth Growth (Decline) - YTD | 5.93% | 4.22% | 4.47% | 4.08% | 4.18% | 3.73% | 4.75% | 4.37% | 4.55% | 5.10% |
| Total Delinquent Lns/Net Worth | 3.81% | 3.58% | 3.67% | 4.28% | 3.17% | 4.31% | 4.22% | 4.87% | 4.22% | 4.20% |

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



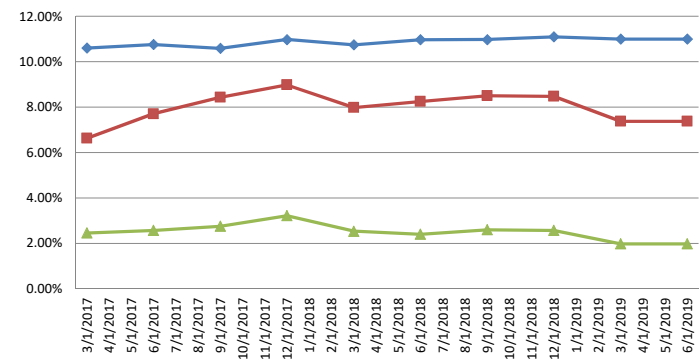
| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|----------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Net Worth/Assets | 10.99% | 11.05% | 11.05% | 11.11% | 10.86% | 11.01% | 11.01% | 11.11% | 11.00% | 11.00% |
| Net Worth Growth (Decline) - YTD | 5.95% | 6.75% | 6.05% | 6.17% | 4.67% | 6.47% | 6.01% | 7.92% | 6.94% | 6.94% |
| Total Delinquent Lns/Net Worth | 2.30% | 3.00% | 3.44% | 2.87% | 1.47% | 1.37% | 2.41% | 1.47% | 1.38% | 1.38% |

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|----------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Net Worth/Assets | 10.02% | 10.11% | 10.24% | 9.97% | 10.09% | 10.20% | 10.12% | 10.50% | 10.62% | 10.62% |
| Net Worth Growth (Decline) - YTD | 6.83% | 8.24% | 8.75% | 8.22% | 11.87% | 10.88% | 9.93% | 10.64% | 8.07% | 8.07% |
| Total Delinquent Lns/Net Worth | 3.07% | 3.99% | 4.21% | 4.84% | 3.82% | 4.19% | 4.26% | 3.15% | 3.10% | 3.10% |

Asset Group D - Over \$1 billion in Total Assets
As of Date



| | 3/31/17 | 6/30/17 | 9/30/17 | 12/31/17 | 3/31/18 | 6/30/18 | 9/30/18 | 12/31/18 | 3/31/19 | 6/30/19 |
|----------------------------------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Net Worth/Assets | 10.60% | 10.75% | 10.59% | 10.97% | 10.74% | 10.96% | 10.97% | 11.09% | 10.99% | 10.99% |
| Net Worth Growth (Decline) - YTD | 6.62% | 7.70% | 8.42% | 8.97% | 7.97% | 8.24% | 8.50% | 8.47% | 7.37% | 7.37% |
| Total Delinquent Lns/Net Worth | 2.45% | 2.56% | 2.74% | 3.20% | 2.52% | 2.39% | 2.58% | 2.55% | 1.97% | 1.97% |

Source: SNL Financial

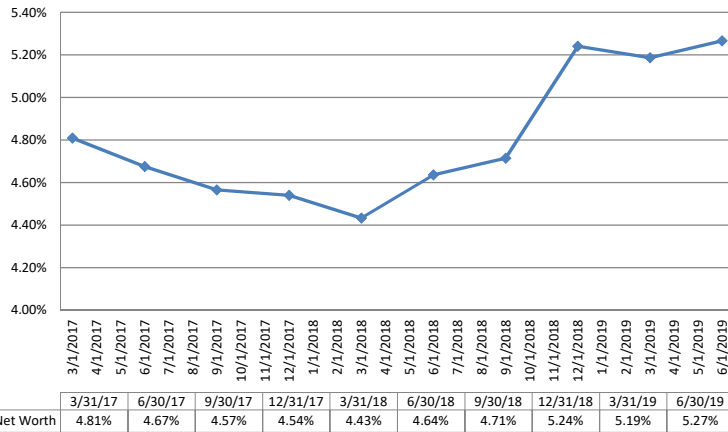
Note: Report includes only bank-level data.

NA = data was not available.

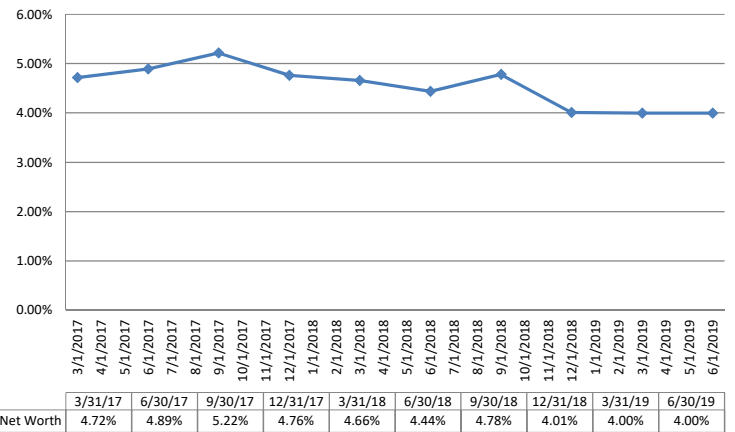
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

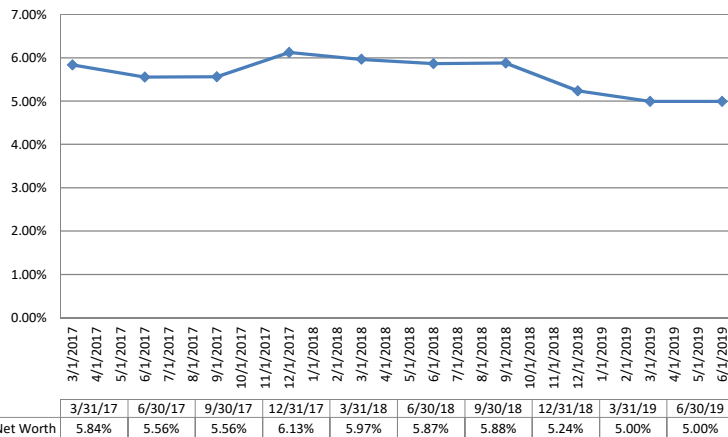
Asset Group A - \$0 to \$250 million in Total Assets
As of Date



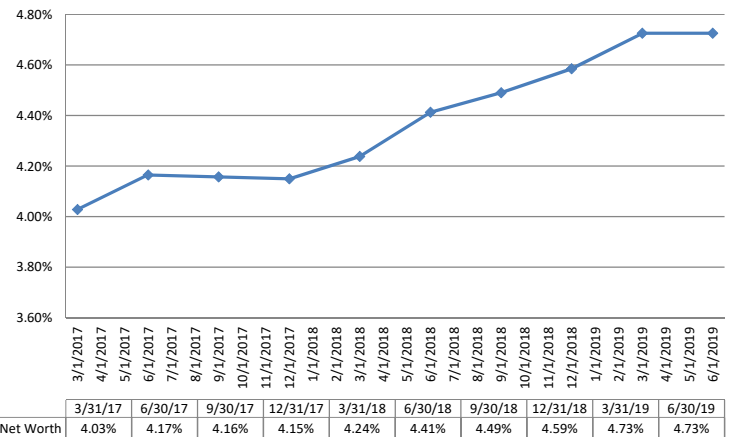
Asset Group B - \$251 to \$500 million in Total Assets
As of Date



Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Asset Group D - Over \$1 billion in Total Assets
As of Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

June 30, 2019

Run Date: August 9, 2019

| Region | Institution Name | As of Date | | | | | |
|--|---|----------------------|-------------------------|-----------------------|--------------------------------------|-------------------------------------|----------------------------------|
| | | Total Assets (\$000) | Total Net Worth (\$000) | Net Worth/ Assets (%) | Net Worth Growth (Decline) - YTD (%) | Total Delinquent Lns/ Net Worth (%) | Classified Assets/ Net Worth (%) |
| Asset Group A - \$50 to \$250 million in total assets | | | | | | | |
| | Olathe Federal Credit Union | \$351 | \$26 | 7.41% | 72.73% | 11.54% | 26.92% |
| | Eaton Employees Federal Credit Union | \$519 | \$60 | 11.56% | (19.05%) | 18.33% | 13.33% |
| | Akron Federal Credit Union | \$710 | \$81 | 11.41% | 5.00% | 6.17% | 8.64% |
| | St. Michael Federal Credit Union | \$904 | \$94 | 10.40% | 8.70% | 0.00% | 11.70% |
| | Mapleton Public Schools Federal Credit Union | \$2,540 | \$358 | 14.09% | (1.11%) | 4.75% | 2.79% |
| | Shambhala Credit Union | \$2,949 | \$229 | 7.77% | 10.76% | 17.47% | 14.41% |
| | F C I Federal Credit Union | \$3,885 | \$910 | 23.42% | (7.34%) | 0.77% | 5.60% |
| | Otero County Teachers Federal Credit Union | \$3,918 | \$405 | 10.34% | 2.99% | 9.88% | 7.41% |
| | CO-NE Federal Credit Union | \$4,417 | \$596 | 13.49% | 0.67% | 8.56% | 5.70% |
| | Fort Morgan Schools Federal Credit Union | \$4,431 | \$780 | 17.60% | (3.05%) | 1.67% | 3.59% |
| | Moffat County Schools Federal Credit Union | \$4,592 | \$593 | 12.91% | 0.00% | 0.17% | 3.54% |
| | Valley Educators Credit Union | \$4,679 | \$681 | 14.55% | 4.75% | 13.51% | 11.75% |
| | Options Credit Union | \$5,221 | \$427 | 8.18% | 0.94% | 2.81% | 5.39% |
| | Routt Federal Credit Union | \$5,384 | \$481 | 8.93% | (2.48%) | 2.70% | 5.20% |
| | Haxtun Community Federal Credit Union | \$6,008 | \$474 | 7.89% | (15.42%) | 0.00% | 10.34% |
| | Rio Blanco Schools Federal Credit Union | \$6,236 | \$1,270 | 20.37% | 5.43% | 0.00% | 4.33% |
| | Clean Energy Federal Credit Union | \$6,539 | \$694 | 10.61% | 64.99% | 0.00% | 6.77% |
| | Star Tech Federal Credit Union | \$8,236 | \$1,700 | 20.64% | (0.70%) | 1.18% | 1.76% |
| | One Thirteen Credit Union | \$8,734 | \$645 | 7.38% | 5.02% | 24.50% | 18.14% |
| | St. Mary Credit Union | \$8,880 | \$1,582 | 17.82% | 2.03% | 8.53% | 11.50% |
| | Harrison District No. Two Federal Credit Union | \$14,966 | \$1,551 | 10.36% | 0.00% | 8.90% | 1.35% |
| | Harmony Federal Credit Union | \$20,935 | \$2,220 | 10.60% | (8.47%) | 0.45% | 2.79% |
| | Porter Federal Credit Union | \$22,432 | \$3,732 | 16.64% | 3.24% | 0.27% | 1.18% |
| | B.C.S. Community Credit Union | \$23,955 | \$4,143 | 17.29% | (5.71%) | 0.60% | 2.61% |
| | School District 3 Federal Credit Union | \$26,052 | \$3,297 | 12.66% | 7.79% | 5.00% | 1.33% |
| | Mountain River Credit Union | \$26,183 | \$2,081 | 7.95% | 5.65% | 11.00% | 3.75% |
| | Fellowship Credit Union | \$26,552 | \$2,851 | 10.74% | 6.41% | 1.75% | 5.96% |
| | Pueblo Horizons Federal Credit Union | \$27,371 | \$3,091 | 11.29% | (1.93%) | 6.60% | 10.26% |
| | Guadalupe Parish Credit Union | \$29,602 | \$7,791 | 26.32% | 3.31% | 1.08% | 1.13% |
| | Pueblo Government Agencies Federal Credit Union | \$33,746 | \$4,028 | 11.94% | 1.80% | 2.66% | 1.64% |
| | San Juan Mountains Credit Union | \$34,637 | \$3,126 | 9.03% | 3.88% | 2.18% | 10.11% |
| | Holyoke Community Federal Credit Union | \$35,558 | \$2,811 | 7.91% | 2.58% | 9.93% | 6.87% |
| | Yuma County Federal Credit Union | \$35,895 | \$4,239 | 11.81% | 7.40% | 0.00% | 0.40% |
| | Westminster Federal Credit Union | \$38,153 | \$3,808 | 9.98% | 5.75% | 6.28% | 4.28% |
| | Electrical Federal Credit Union | \$40,715 | \$3,840 | 9.43% | 13.13% | 14.79% | 6.67% |
| | Peoples Credit Union | \$49,152 | \$9,583 | 19.50% | 5.54% | 0.00% | 3.40% |
| | Rio Grande Federal Credit Union | \$56,059 | \$10,411 | 18.57% | 6.64% | 0.22% | 0.61% |
| | Southwest Colorado Federal Credit Union | \$56,938 | \$6,572 | 11.54% | 12.17% | 0.76% | 1.58% |
| | Columbine Federal Credit Union | \$57,593 | \$5,162 | 8.96% | (8.57%) | 9.18% | 4.40% |
| | Northern Colorado Credit Union | \$58,510 | \$6,742 | 11.52% | 1.79% | 0.46% | 2.30% |
| | Delta County Federal Credit Union | \$60,068 | \$4,961 | 8.26% | 4.73% | 0.65% | 2.54% |
| | Community Choice Credit Union | \$63,509 | \$8,208 | 12.92% | 7.40% | 1.18% | 6.21% |
| | Grand Junction Federal Credit Union | \$64,165 | \$12,353 | 19.25% | 4.25% | 3.89% | 5.49% |
| | White Crown Federal Credit Union | \$65,158 | \$6,145 | 9.43% | 7.70% | 1.40% | 7.44% |
| | Metrum Community Credit Union | \$78,594 | \$9,767 | 12.43% | 3.97% | 1.02% | 1.01% |
| | Weld Community Credit Union | \$81,776 | \$7,228 | 8.84% | 11.09% | 0.65% | 4.16% |
| | NuVista Federal Credit Union | \$89,710 | \$8,302 | 9.25% | 8.31% | 6.14% | 3.12% |
| | Pikes Peak Credit Union | \$92,325 | \$9,365 | 10.14% | 6.33% | 6.93% | 3.49% |
| | Power Credit Union | \$94,569 | \$11,572 | 12.24% | 2.96% | 1.61% | 4.21% |
| | Horizons North Credit Union | \$94,907 | \$8,041 | 8.47% | 4.02% | 1.16% | 1.89% |
| | Fidelis Catholic Federal Credit Union | \$95,679 | \$9,302 | 9.72% | 6.60% | 3.77% | 0.81% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

June 30, 2019

Run Date: August 9, 2019

| | | As of Date | | | | | |
|--|---|----------------------|-------------------------|-----------------------|--------------------------------------|-------------------------------------|----------------------------------|
| Region | Institution Name | Total Assets (\$000) | Total Net Worth (\$000) | Net Worth/ Assets (%) | Net Worth Growth (Decline) - YTD (%) | Total Delinquent Lns/ Net Worth (%) | Classified Assets/ Net Worth (%) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | |
| | Credit Union of the Rockies | \$96,616 | \$11,397 | 11.80% | (1.09%) | 2.24% | 4.21% |
| | Aurora Federal Credit Union | \$101,818 | \$18,012 | 17.69% | 8.41% | 1.85% | 3.53% |
| | Foothills Credit Union | \$104,457 | \$10,751 | 10.29% | 5.74% | 7.64% | 5.34% |
| | Colorado Federal Credit Union | \$108,463 | \$12,073 | 11.13% | 2.94% | 0.44% | 1.52% |
| | Aurora Schools Federal Credit Union | \$123,523 | \$11,600 | 9.39% | 3.06% | 2.28% | 1.76% |
| | Western Rockies Federal Credit Union | \$134,675 | \$10,899 | 8.09% | (1.28%) | 2.74% | 3.71% |
| | SunWest Educational Credit Union | \$139,565 | \$14,178 | 10.16% | 11.88% | 1.20% | 4.65% |
| | Arapahoe Credit Union | \$141,561 | \$11,092 | 7.84% | (2.22%) | 4.06% | 5.37% |
| | Space Age Federal Credit Union | \$145,186 | \$12,869 | 8.86% | 3.20% | 4.10% | 4.48% |
| | Denver Fire Department Federal Credit Union | \$154,454 | \$20,744 | 13.43% | 7.20% | 0.00% | 1.53% |
| | Sterling Federal Credit Union | \$155,843 | \$23,904 | 15.34% | 7.48% | 0.00% | 0.22% |
| | Fitzsimons Federal Credit Union | \$183,895 | \$22,903 | 12.45% | 4.81% | 3.99% | 12.00% |
| | Minnequa Works Credit Union | \$186,891 | \$24,752 | 13.24% | 7.37% | 2.96% | 3.46% |
| | Aventa Credit Union | \$199,106 | \$20,629 | 10.36% | 6.66% | 2.42% | 4.74% |
| | Colorado Credit Union | \$201,786 | \$20,221 | 10.02% | 7.72% | 1.04% | 3.01% |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$235,403 | \$40,114 | 17.04% | 5.26% | 1.38% | 1.48% |
| | Average of Asset Group A | \$61,162 | \$7,232 | 12.22% | 5.10% | 4.20% | 5.27% |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | |
| | On Tap Credit Union | \$267,059 | \$28,738 | 10.76% | 5.29% | 2.06% | 3.23% |
| | Red Rocks Credit Union | \$314,044 | \$30,944 | 9.85% | 7.59% | 2.09% | 3.78% |
| | Denver Community Credit Union | \$350,235 | \$44,799 | 12.79% | 4.57% | 0.59% | 2.36% |
| | Soooper Credit Union | \$399,175 | \$43,921 | 11.00% | 9.30% | 0.87% | 7.78% |
| | Partner Colorado Credit Union | \$426,176 | \$45,218 | 10.61% | 7.97% | 1.30% | 2.83% |
| | Average of Asset Group B | \$351,338 | \$38,724 | 11.00% | 6.94% | 1.38% | 4.00% |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | |
| | Air Academy Federal Credit Union | \$588,522 | \$53,989 | 9.17% | 6.33% | 2.68% | 4.12% |
| | Credit Union of Denver | \$824,755 | \$99,571 | 12.07% | 9.81% | 3.52% | 5.87% |
| | Average of Asset Group C | \$706,639 | \$76,780 | 10.62% | 8.07% | 3.10% | 5.00% |
| Asset Group D - Over \$1 billion in total assets | | | | | | | |
| | Premier Members Credit Union | \$1,162,216 | \$123,563 | 10.63% | 8.75% | 1.64% | 4.30% |
| | Westerra Credit Union | \$1,563,091 | \$184,315 | 11.79% | 3.11% | 1.13% | 2.73% |
| | Credit Union of Colorado, A Federal Credit Union | \$1,582,118 | \$171,662 | 10.85% | 9.24% | 0.88% | 2.22% |
| | Elevations Credit Union | \$2,112,801 | \$221,934 | 10.50% | 4.98% | 0.79% | 2.85% |
| | Canvas Credit Union | \$2,558,479 | \$253,196 | 9.90% | 7.90% | 3.68% | 10.40% |
| | BellCo Credit Union | \$4,712,212 | \$482,541 | 10.24% | 8.24% | 4.40% | 9.68% |
| | Ent Credit Union | \$5,692,557 | \$740,652 | 13.01% | 9.37% | 1.25% | 0.90% |
| | Average of Asset Group D | \$2,769,068 | \$311,123 | 10.99% | 7.37% | 1.97% | 4.73% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



| | | | |
|--|--|--|---|
| Total assets (\$000) | All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles. | Asset growth rate (%) | Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets. |
| Net income (\$000) | Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example. | Market growth rate (%) | The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits. |
| Return on average assets (%) | Return on average assets; net income as a percent of average assets. | Delinquent loans => 2 months (\$000) | Loans that are greater than or equal to 60 days delinquent. |
| Return on average net worth (%) | Return on average equity; net income as a percent of average equity. | NPL ÷ loans (%) | Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve. |
| Operational expense ÷ operational revenue (%) | Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items. | Reserves ÷ loans (%) | Reserves for loan losses as a percent of loans before reserves. |
| Salary expense ÷ employees | Salary and benefits expense divided by number of full-time equivalent employees at end of period. | Reserves ÷ nonperforming loans (%) | Loan loss reserves as a percent of nonperforming loans. |
| Total loans and leases (\$000) | The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above. | Delinquent loans ÷ assets (%) | Total delinquent loans greater than or equal to 60 days as a percent of total assets. |
| Total shares and deposits (\$000) | Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations. | NPAs ÷ equity LLRs (%) | Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves. |
| Total assets ÷ employees | Total assets divided by number of full-time equivalent employees at end of period. | Total net worth (\$000) | Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income. |
| Total loans ÷ total shares (%) | Total loans as a percent of total shares. | Net worth ÷ assets (%) | Net worth as a percent of total assets. |
| Yield on average assets (%) | Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets. | Net worth growth (decline) - YTD (%) | The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth. |
| Interest expense ÷ average assets (%) | Total interest expense as a percent of average assets. | Total delinquent loans ÷ net worth (%) | Total delinquent loans as a percent of net worth. |
| Net interest income ÷ average assets (%) | Interest on loans and investments less cost of funds as a percent of average assets. | Classified assets ÷ net worth (%) | Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth. |