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Credit Union Index

AN ANALYSIS OF UTAH CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0-\$250 million

Group B \$251 million-\$500 million

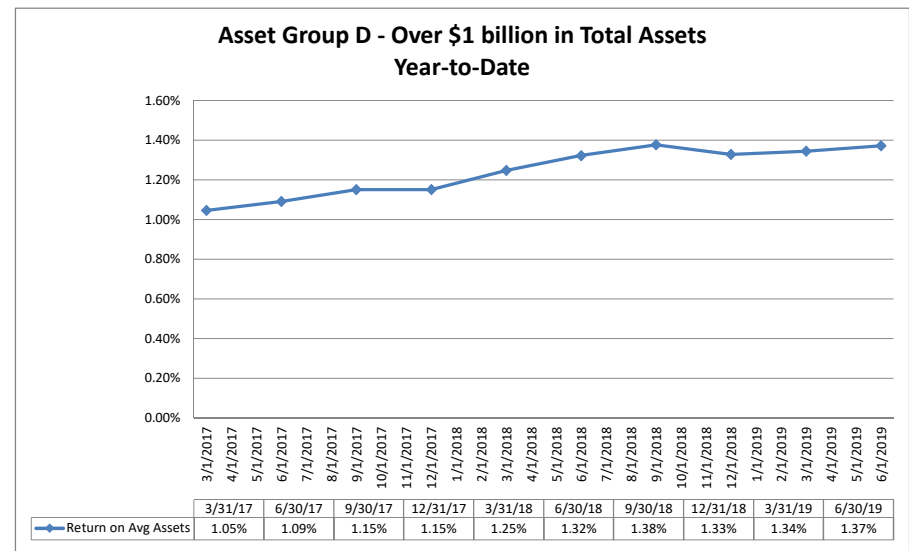
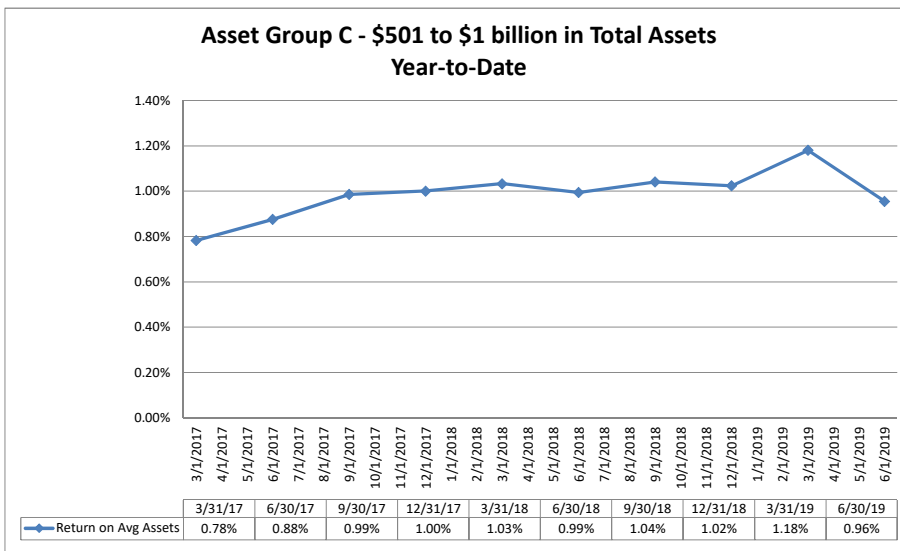
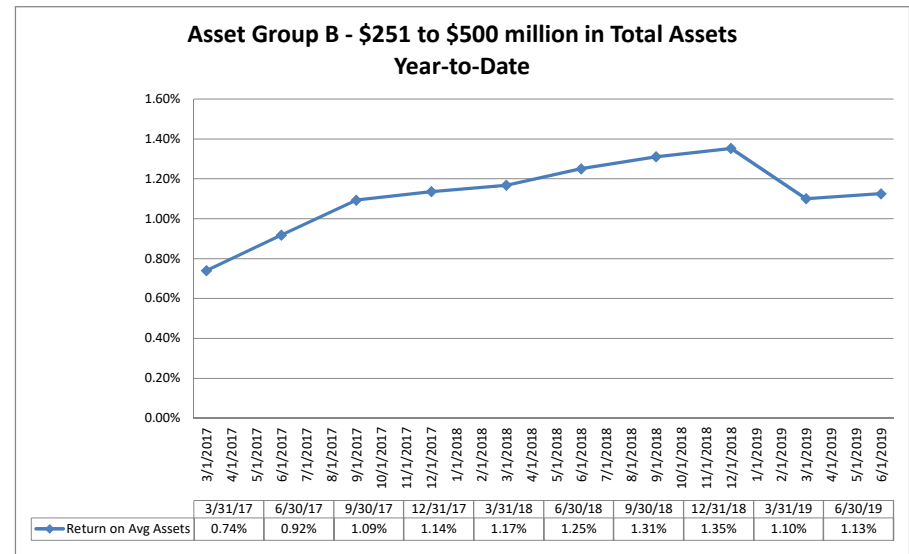
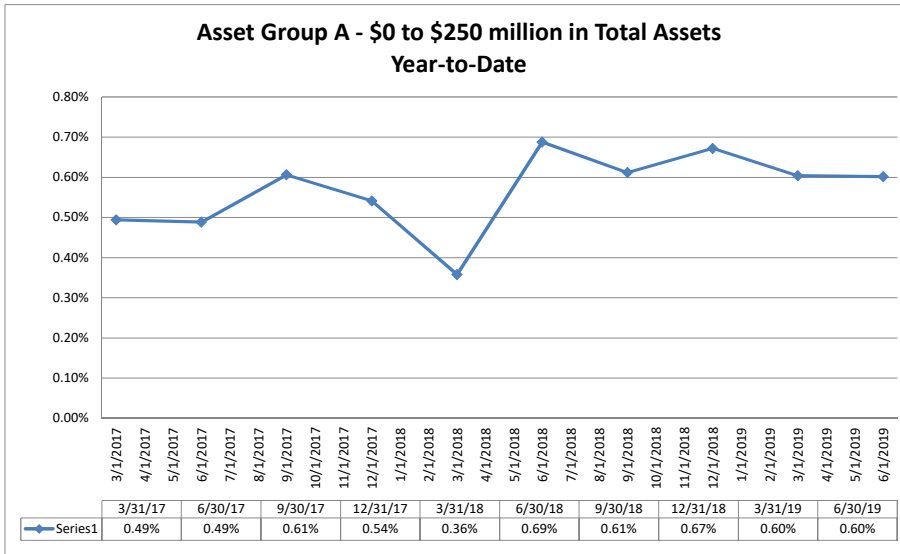
Group C \$501 million-\$1 billion

Group D Over \$1 billion

Utah

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



Source: SNL Financial

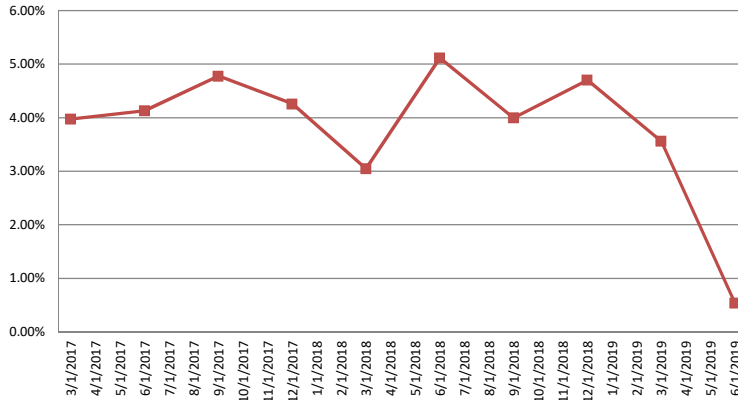
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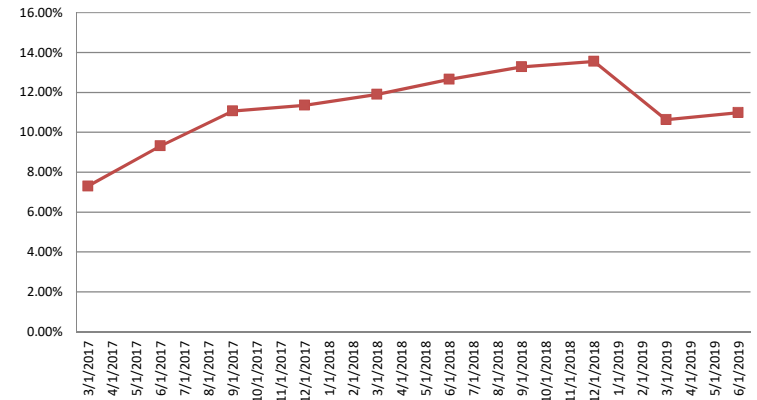
Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



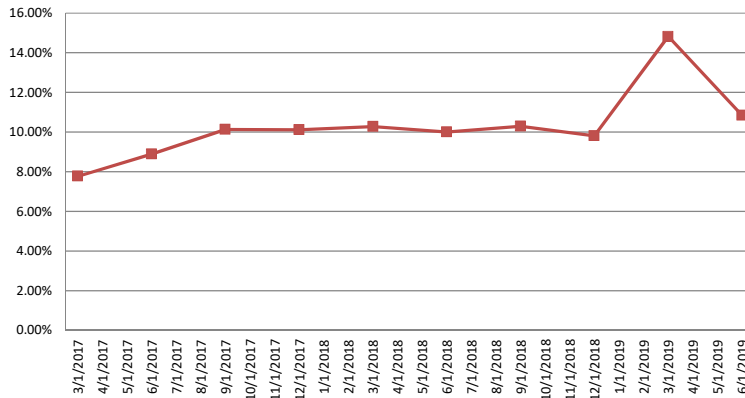
Return on Avg Net Worth

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



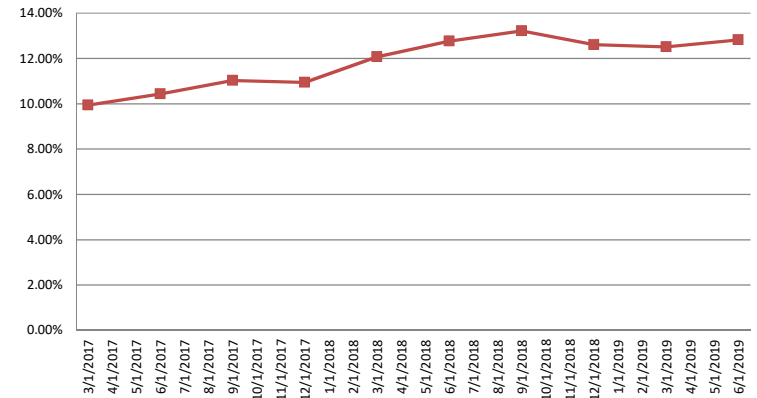
Return on Avg Net Worth

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Net Worth

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



Return on Avg Net Worth

Source: SNL Financial

Note: Report includes only bank-level data.

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Performance Analysis

June 30, 2019

Run Date: August 13, 2019

Region	Institution Name	As of Date	Quarter to Date				Year to Date					
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
	Asset Group A - \$0 to \$250 million in total assets											
	Tri-County Credit Union	\$172	\$0	0.00%	0.00%	50.00%	\$0	\$0	0.00%	0.00%	66.67%	\$4
	Beckstrand & Associates Credit Union	\$235	\$1	1.70%	2.60%	NA	NA	\$1	0.71%	1.30%	0.00%	NA
	Presto Lewiston Employees Credit Union	\$379	\$0	0.00%	0.00%	80.00%	\$24	\$0	0.00%	0.00%	100.00%	\$24
	Valley Wide Federal Credit Union	\$437	\$1	0.89%	4.08%	66.67%	\$8	\$2	0.89%	4.08%	66.67%	\$10
	South Sanpete Credit Union	\$951	\$5	2.02%	23.26%	50.00%	\$4	\$6	1.19%	13.95%	57.14%	\$6
	North Sanpete Federal Credit Union	\$955	\$2	0.84%	3.45%	62.50%	\$16	\$3	0.63%	2.59%	78.57%	\$16
	Granite Furniture Employees Federal Credit Union	\$1,125	\$1	0.35%	1.21%	87.50%	\$32	\$1	0.17%	0.60%	92.86%	\$32
	Employees First Credit Union	\$1,674	\$3	0.73%	2.58%	73.33%	\$24	\$3	0.37%	1.29%	86.67%	\$28
	Provo Police & Fire Department Credit Union	\$2,588	\$2	0.30%	2.26%	81.82%	\$40	\$4	0.30%	2.27%	86.67%	\$40
	Orem City Employees Federal Credit Union	\$3,196	\$7	0.86%	6.68%	73.08%	\$28	\$12	0.73%	5.77%	78.00%	\$28
	Uintah Credit Union	\$3,511	\$7	0.79%	5.48%	75.00%	\$19	\$8	0.45%	3.14%	79.59%	\$17
	Utah Prison Employees Credit Union	\$3,537	\$2	0.24%	2.84%	97.67%	\$50	(\$4)	(0.24%)	(2.83%)	104.88%	\$52
	S E A Credit Union	\$4,714	\$15	1.28%	5.14%	58.82%	\$52	\$35	1.49%	6.04%	52.78%	\$50
	Meadow Gold Employees Credit Union	\$4,792	\$0	0.00%	0.00%	98.63%	\$64	(\$2)	(0.08%)	(0.35%)	100.00%	\$60
	Gibbons & Reed Employees Federal Credit Union	\$5,865	(\$4)	(0.28%)	(1.73%)	100.00%	\$56	\$7	0.25%	1.51%	89.11%	\$57
	C.U.P. Federal Credit Union	\$5,880	\$9	0.60%	3.65%	83.87%	\$56	\$9	0.30%	1.83%	91.74%	\$61
	HollyFrontier Employee's Credit Union	\$5,893	\$19	1.25%	5.56%	69.23%	\$60	\$37	1.20%	5.45%	68.94%	\$60
	Tanner Employees Credit Union	\$6,198	\$15	0.96%	7.66%	77.46%	\$47	\$17	0.55%	4.36%	85.29%	\$50
	City Center Credit Union	\$13,056	(\$272)	(8.08%)	(338.94%)	66.52%	\$81	(\$630)	(9.00%)	(263.05%)	64.82%	\$88
	Devils Slide Federal Credit Union	\$13,738	\$23	0.67%	5.24%	76.77%	\$45	\$36	0.53%	4.12%	80.95%	\$47
	Varex Federal Credit Union	\$15,925	\$26	0.65%	3.90%	78.99%	\$58	\$35	0.44%	2.63%	84.78%	\$59
	P & S Credit Union	\$16,356	\$33	0.80%	8.79%	83.18%	\$66	\$58	0.69%	7.83%	85.02%	\$65
	Kings Peak Credit Union	\$16,397	\$37	0.95%	12.43%	76.99%	\$55	\$50	0.66%	8.48%	83.67%	\$56
	Utah Federal Credit Union	\$20,803	\$35	0.67%	5.82%	79.31%	\$52	\$59	0.57%	4.94%	82.25%	\$52
	San Juan Credit Union	\$21,645	\$142	2.64%	22.41%	73.98%	\$59	\$239	2.26%	19.31%	75.05%	\$59
	Logan Medical Federal Credit Union	\$23,787	\$77	1.32%	7.98%	59.71%	\$58	\$142	1.23%	7.42%	61.15%	\$56
	Logan Cache Rich Federal Credit Union	\$24,951	\$57	0.91%	6.58%	68.11%	\$48	\$97	0.78%	5.64%	72.11%	\$48
	LU 354 IBEW Federal Credit Union	\$28,441	\$69	0.98%	8.03%	70.45%	\$74	\$128	0.92%	7.56%	72.87%	\$74
	National J.A.C.L. Credit Union	\$31,754	\$52	0.65%	5.91%	77.26%	\$52	\$104	0.65%	5.95%	77.30%	\$54
	Nephi Western Employees Federal Credit Union	\$32,622	\$200	2.45%	7.00%	43.98%	\$88	\$333	2.05%	5.87%	48.29%	\$86
	Desertview Federal Credit Union	\$33,699	\$91	1.08%	8.02%	73.75%	\$55	\$130	0.77%	5.77%	78.51%	\$56
	Education First Credit Union	\$34,233	\$25	0.29%	2.94%	75.97%	\$71	\$100	0.58%	5.92%	78.01%	\$71
	Freedom Credit Union	\$40,125	\$161	1.62%	14.86%	63.04%	\$65	\$330	1.70%	15.53%	61.87%	\$62
	Millard County Credit Union	\$40,177	\$129	1.29%	13.01%	66.42%	\$55	\$235	1.19%	12.05%	67.70%	\$54
	Desert Rivers Credit Union	\$40,716	\$85	0.88%	11.18%	78.06%	\$72	\$241	1.29%	16.16%	77.99%	\$67
	Firefighters Credit Union	\$45,640	\$48	0.42%	3.78%	87.36%	\$76	\$103	0.45%	4.07%	86.22%	\$76
	Hi-Land Credit Union	\$50,466	\$199	1.59%	7.79%	47.87%	\$92	\$437	1.77%	8.65%	50.91%	\$99
	Pacific Horizon Credit Union	\$73,544	\$201	1.10%	11.15%	70.48%	\$62	\$392	1.10%	11.03%	69.75%	\$61
	Utah Heritage Credit Union	\$77,177	\$216	1.14%	10.97%	74.19%	\$65	\$422	1.13%	10.86%	74.42%	\$63
	Nebo Credit Union	\$98,335	\$466	1.91%	10.85%	65.00%	\$63	\$804	1.67%	9.50%	66.88%	\$62
	Hercules First Federal Credit Union	\$99,171	\$68	0.27%	2.61%	90.94%	\$79	\$206	0.41%	3.97%	85.33%	\$73
	Members First Credit Union	\$124,704	\$412	1.31%	11.64%	69.89%	\$52	\$723	1.15%	10.35%	73.48%	\$56

Source: SNL Financial

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Performance Analysis

June 30, 2019

Run Date: August 13, 2019

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets (continued)												
	Weber State Federal Credit Union	\$129,102	\$184	0.58%	6.12%	81.34%	\$67	\$341	0.54%	5.71%	83.09%	\$68
	Eastern Utah Community Federal Credit Union	\$132,507	\$606	1.83%	16.46%	60.62%	\$72	\$1,016	1.54%	14.04%	65.40%	\$77
	Box Elder County Federal Credit Union	\$140,853	\$758	2.16%	9.79%	55.69%	\$60	\$1,114	1.61%	7.26%	62.65%	\$71
	Horizon Utah Federal Credit Union	\$144,918	(\$326)	(0.90%)	(8.77%)	71.00%	\$59	(\$460)	(0.63%)	(6.14%)	72.27%	\$58
	Transwest Credit Union	\$144,957	\$433	1.20%	12.61%	76.13%	\$73	\$778	1.09%	11.56%	77.53%	\$69
	Alpine Credit Union	\$220,219	\$483	0.88%	8.36%	67.64%	\$50	\$849	0.78%	7.42%	70.16%	\$50
	American United Federal Credit Union	\$247,811	\$247	0.40%	3.01%	82.67%	\$80	\$784	0.64%	4.81%	81.26%	\$76
	Average of Asset Group A	\$45,509	\$103	0.74%	(0.28%)	72.89%	\$54	\$191	0.60%	0.54%	74.64%	\$54
Asset Group B - \$251 to \$500 million in total assets												
	Jordan Federal Credit Union	\$294,477	\$740	1.01%	11.72%	72.70%	\$63	\$1,164	0.80%	9.35%	75.61%	\$65
	Wasatch Peaks Federal Credit Union	\$341,979	\$867	1.01%	9.33%	72.24%	\$70	\$1,604	0.93%	8.72%	73.22%	\$70
	Utah First Federal Credit Union	\$477,743	\$1,531	1.28%	12.32%	67.86%	\$95	\$3,413	1.48%	13.97%	66.67%	\$97
	Granite Federal Credit Union	\$487,722	\$1,577	1.31%	12.04%	68.34%	\$71	\$3,042	1.29%	11.92%	68.30%	\$69
	Average of Asset Group B	\$400,480	\$1,179	1.15%	11.35%	70.29%	\$75	\$2,306	1.13%	10.99%	70.95%	\$75
Asset Group C - \$501 million to \$1 billion in total assets												
	Deseret First Federal Credit Union	\$694,830	\$837	0.48%	6.80%	74.97%	\$78	\$3,572	1.03%	14.88%	70.83%	\$78
	Utah Power Credit Union	\$698,874	\$1,680	0.97%	7.32%	57.42%	\$84	\$3,032	0.88%	6.80%	60.78%	\$87
	Average of Asset Group C	\$696,852	\$1,259	0.73%	7.06%	66.20%	\$81	\$3,302	0.96%	10.84%	65.81%	\$83
Asset Group D - \$1 billion and over in total assets												
	Cyprus Federal Credit Union	\$1,111,254	\$4,558	1.69%	15.69%	63.58%	\$59	\$8,356	1.60%	14.54%	64.20%	\$57
	University First Federal Credit Union	\$1,124,397	\$2,745	0.98%	9.26%	71.98%	\$61	\$5,199	0.95%	8.89%	71.07%	\$58
	Utah Community Federal Credit Union	\$1,550,750	\$5,015	1.32%	12.63%	67.66%	\$72	\$9,412	1.27%	12.07%	67.97%	\$72
	Goldenwest Federal Credit Union	\$1,695,922	\$6,694	1.60%	11.84%	65.24%	\$62	\$12,243	1.49%	10.98%	66.13%	\$61
	Mountain America Federal Credit Union	\$9,061,314	\$29,456	1.31%	14.53%	66.53%	\$88	\$59,699	1.36%	15.00%	65.81%	\$84
	America First Federal Credit Union	\$11,229,050	\$41,326	1.49%	14.76%	60.35%	\$59	\$84,799	1.56%	15.43%	60.17%	\$58
	Average of Asset Group D	\$4,295,448	\$14,966	1.40%	13.12%	65.89%	\$67	\$29,951	1.37%	12.82%	65.89%	\$65

Source: SNL Financial

Note: Report includes only bank-level data.

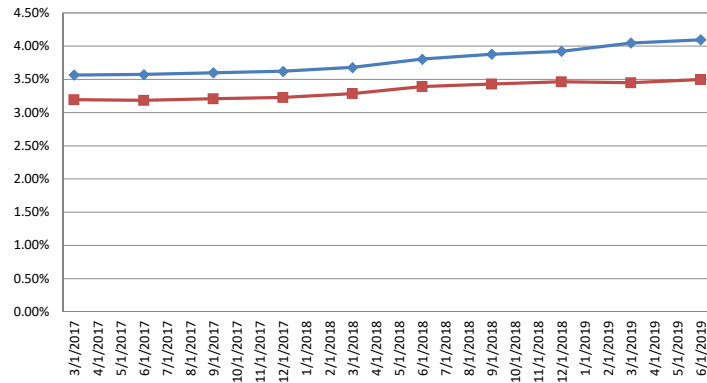
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Balance Sheet & Net Interest Margin

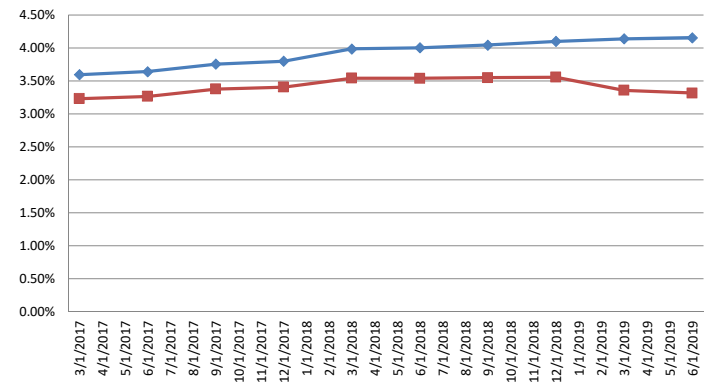
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



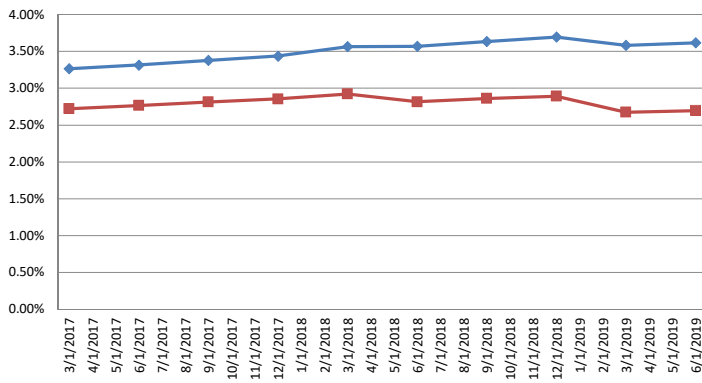
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	3.56%	3.57%	3.60%	3.62%	3.68%	3.80%	3.88%	3.92%	4.05%	4.09%
Net Interest Income/ Avg Assets	3.19%	3.19%	3.21%	3.23%	3.28%	3.39%	3.43%	3.46%	3.45%	3.50%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



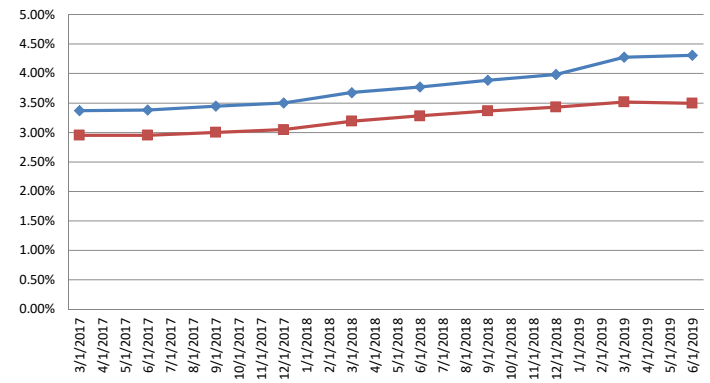
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	3.59%	3.64%	3.76%	3.80%	3.99%	4.00%	4.04%	4.10%	4.14%	4.16%
Net Interest Income/ Avg Assets	3.23%	3.27%	3.38%	3.41%	3.54%	3.54%	3.55%	3.56%	3.36%	3.32%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	3.26%	3.31%	3.38%	3.44%	3.56%	3.57%	3.63%	3.69%	3.58%	3.62%
Net Interest Income/ Avg Assets	2.72%	2.76%	2.81%	2.85%	2.92%	2.81%	2.86%	2.89%	2.68%	2.70%

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Yield on Avg Assets	3.37%	3.38%	3.44%	3.50%	3.68%	3.77%	3.88%	3.98%	4.27%	4.31%
Net Interest Income/ Avg Assets	2.95%	2.95%	3.00%	3.05%	3.19%	3.28%	3.36%	3.43%	3.52%	3.49%

Source: SNL Financial

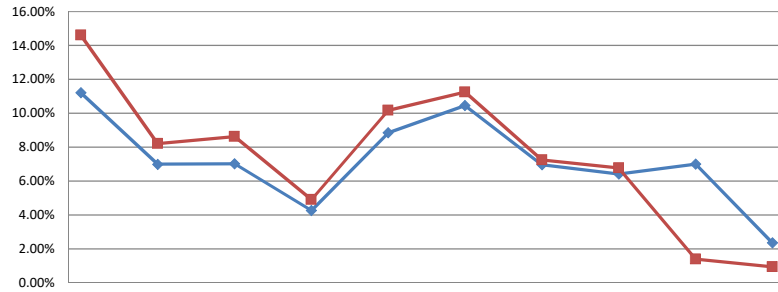
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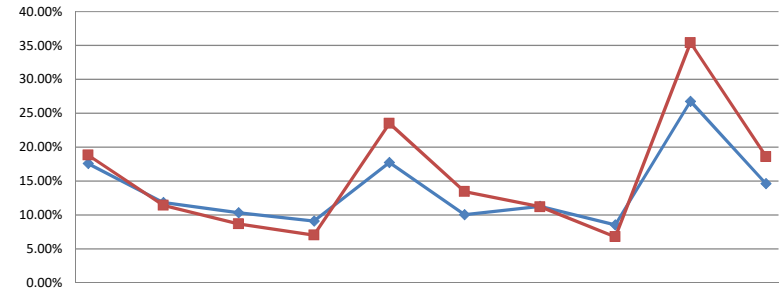
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



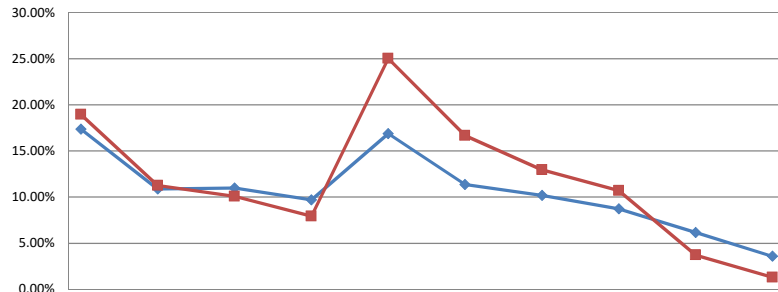
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	11.21%	6.99%	7.03%	4.27%	8.85%	10.45%	6.97%	6.42%	6.99%	2.35%
Market Growth Rate	14.62%	8.20%	8.63%	4.90%	10.17%	11.25%	7.24%	6.77%	1.39%	0.94%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



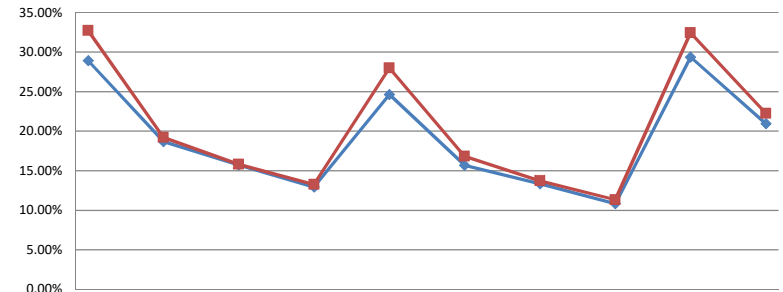
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	17.60%	11.85%	10.31%	9.10%	17.76%	10.07%	11.27%	8.54%	26.78%	14.62%
Market Growth Rate	18.81%	11.43%	8.66%	7.02%	23.50%	13.46%	11.20%	6.77%	35.42%	18.62%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	17.37%	10.88%	10.97%	9.69%	16.86%	11.36%	10.18%	8.73%	6.17%	3.58%
Market Growth Rate	18.94%	11.25%	10.08%	7.93%	25.01%	16.68%	12.97%	10.70%	3.72%	1.32%

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Asset Growth Rate	28.91%	18.67%	15.74%	12.95%	24.64%	15.70%	13.32%	10.83%	29.37%	20.93%
Market Growth Rate	32.72%	19.20%	15.80%	13.26%	27.97%	16.81%	13.72%	11.33%	32.41%	22.24%

Source: SNL Financial

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Balance Sheet & Net Interest Margin

June 30, 2019

Run Date: August 13, 2019

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets											
	Tri-County Credit Union	\$172	\$60	\$121	49.59%	\$344	3.49%	0.00%	2.33%	0.00%	0.00%
	Beckstrand & Associates Credit Union	\$235	\$0	\$0	NA	NA	0.71%	0.00%	0.71%	(87.83%)	(200.00%)
	Presto Lewiston Employees Credit Union	\$379	\$263	\$290	90.69%	\$758	4.51%	0.00%	4.51%	36.88%	51.08%
	Valley Wide Federal Credit Union	\$437	\$347	\$337	102.97%	\$437	4.43%	0.00%	3.99%	(7.06%)	(9.07%)
	South Sanpete Credit Union	\$951	\$875	\$863	101.39%	\$951	2.98%	0.40%	2.78%	(14.80%)	(16.38%)
	North Sanpete Federal Credit Union	\$955	\$760	\$721	105.41%	\$1,910	3.17%	0.21%	2.75%	3.41%	3.96%
	Granite Furniture Employees Federal Credit Union	\$1,125	\$996	\$794	125.44%	\$2,250	3.31%	0.87%	2.44%	(3.32%)	(5.15%)
	Employees First Credit Union	\$1,674	\$298	\$1,205	24.73%	\$1,674	3.53%	0.12%	3.41%	6.79%	8.84%
	Provo Police & Fire Department Credit Union	\$2,588	\$1,889	\$2,233	84.59%	\$2,588	3.96%	0.60%	3.36%	(11.37%)	(13.37%)
	Orem City Employees Federal Credit Union	\$3,196	\$1,591	\$2,771	57.42%	\$1,598	3.24%	0.24%	2.99%	(7.64%)	(9.55%)
	Uintah Credit Union	\$3,511	\$1,166	\$2,994	38.94%	\$2,341	2.69%	0.11%	2.58%	(1.58%)	(2.51%)
	Utah Prison Employees Credit Union	\$3,537	\$2,581	\$3,047	84.71%	\$1,769	4.62%	0.18%	4.38%	14.10%	2.39%
	S E A Credit Union	\$4,714	\$3,178	\$3,538	89.82%	\$4,714	3.87%	0.85%	3.02%	0.08%	(1.85%)
	Meadow Gold Employees Credit Union	\$4,792	\$2,904	\$3,612	80.40%	\$1,917	4.61%	0.67%	3.95%	0.25%	(1.16%)
	Gibbons & Reed Employees Federal Credit Union	\$5,865	\$2,024	\$4,930	41.05%	\$2,933	3.42%	0.14%	3.32%	11.69%	13.56%
	C.U.P. Federal Credit Union	\$5,880	\$4,450	\$4,875	91.28%	\$2,940	4.07%	0.50%	3.57%	(3.21%)	(4.10%)
	HollyFrontier Employee's Credit Union	\$5,893	\$5,757	\$4,496	128.05%	\$2,947	4.91%	0.84%	4.07%	(15.24%)	(20.98%)
	Tanner Employees Credit Union	\$6,198	\$3,804	\$5,406	70.37%	\$2,066	3.89%	0.10%	3.79%	6.74%	7.17%
	City Center Credit Union	\$13,056	\$11,101	\$12,816	86.62%	\$2,901	7.15%	2.16%	5.00%	(28.19%)	(21.08%)
	Devils Slide Federal Credit Union	\$13,738	\$8,540	\$11,969	71.35%	\$4,579	3.57%	0.91%	2.65%	4.30%	6.29%
	Varex Federal Credit Union	\$15,925	\$7,779	\$13,205	58.91%	\$4,550	3.06%	0.42%	2.64%	5.64%	6.25%
	P & S Credit Union	\$16,356	\$13,056	\$14,772	88.38%	\$3,271	4.07%	0.10%	3.97%	(7.47%)	(9.32%)
	Kings Peak Credit Union	\$16,397	\$13,062	\$15,141	86.27%	\$1,929	6.67%	1.01%	5.65%	17.64%	32.03%
	Utah Federal Credit Union	\$20,803	\$11,766	\$18,342	64.15%	\$4,161	3.47%	0.63%	2.84%	3.85%	3.64%
	San Juan Credit Union	\$21,645	\$15,843	\$18,977	83.49%	\$1,237	7.77%	0.73%	7.04%	15.29%	14.70%
	Logan Medical Federal Credit Union	\$23,787	\$16,834	\$19,860	84.76%	\$5,286	3.85%	0.73%	3.12%	10.46%	11.07%
	Logan Cache Rich Federal Credit Union	\$24,951	\$12,302	\$21,456	57.34%	\$4,990	2.88%	0.25%	2.64%	(0.82%)	(1.87%)
	LU 354 IBEW Federal Credit Union	\$28,441	\$21,077	\$24,923	84.57%	\$5,688	4.07%	0.82%	3.25%	14.32%	14.59%
	National J.A.C.L. Credit Union	\$31,754	\$16,915	\$26,014	65.02%	\$4,885	3.48%	0.39%	3.10%	(1.04%)	(2.41%)
	Nephi Western Employees Federal Credit Union	\$32,622	\$27,955	\$20,933	133.55%	\$7,249	4.09%	0.37%	3.72%	4.20%	7.49%
	Desertview Federal Credit Union	\$33,699	\$20,574	\$29,077	70.76%	\$3,064	4.12%	0.35%	3.77%	1.44%	0.94%
	Education First Credit Union	\$34,233	\$27,274	\$30,742	88.72%	\$4,027	4.40%	1.07%	3.33%	(0.12%)	(0.80%)
	Freedom Credit Union	\$40,125	\$30,118	\$35,345	85.21%	\$5,016	4.44%	0.74%	3.70%	18.71%	19.55%
	Millard County Credit Union	\$40,177	\$22,681	\$35,916	63.15%	\$3,494	3.61%	0.10%	3.51%	8.17%	7.49%
	Desert Rivers Credit Union	\$40,716	\$32,946	\$37,413	88.06%	\$2,714	5.56%	0.56%	5.00%	29.66%	39.79%
	Firefighters Credit Union	\$45,640	\$33,070	\$40,467	81.72%	\$4,564	3.77%	0.83%	2.94%	0.24%	(0.03%)
	Hi-Land Credit Union	\$50,466	\$33,619	\$40,081	83.88%	\$12,617	3.86%	0.76%	3.11%	8.33%	8.05%
	Pacific Horizon Credit Union	\$73,544	\$62,710	\$65,859	95.22%	\$5,253	4.61%	1.29%	3.33%	14.23%	15.11%
	Utah Heritage Credit Union	\$77,177	\$58,005	\$68,149	85.11%	\$3,216	4.80%	0.91%	3.89%	14.13%	14.13%
	Nebo Credit Union	\$98,335	\$71,088	\$80,204	88.63%	\$3,122	4.37%	0.64%	3.72%	11.11%	10.72%
	Hercules First Federal Credit Union	\$99,171	\$60,689	\$88,640	68.47%	\$5,220	3.47%	0.65%	2.82%	(7.19%)	2.31%
	Members First Credit Union	\$124,704	\$81,115	\$109,882	73.82%	\$3,239	3.69%	0.45%	3.25%	1.96%	2.96%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2019

Run Date: August 13, 2019

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets (continued)											
	Weber State Federal Credit Union	\$129,102	\$105,560	\$116,367	90.71%	\$3,310	4.12%	0.75%	3.37%	11.11%	11.71%
	Eastern Utah Community Federal Credit Union	\$132,507	\$86,010	\$117,056	73.48%	\$4,207	4.13%	0.51%	3.62%	3.23%	5.76%
	Box Elder County Federal Credit Union	\$140,853	\$76,369	\$109,038	70.04%	\$3,913	4.02%	0.78%	3.24%	13.47%	14.81%
	Horizon Utah Federal Credit Union	\$144,918	\$95,568	\$129,229	73.95%	\$3,051	4.21%	0.41%	3.80%	1.72%	3.11%
	Transwest Credit Union	\$144,957	\$117,234	\$129,895	90.25%	\$3,624	4.45%	0.72%	3.73%	4.64%	3.54%
	Alpine Credit Union	\$220,219	\$168,177	\$195,351	86.09%	\$3,496	3.89%	0.56%	3.33%	5.19%	5.13%
	American United Federal Credit Union	\$247,811	\$197,769	\$214,534	92.19%	\$2,769	5.59%	1.14%	4.45%	9.10%	17.69%
	Average of Asset Group A	\$45,509	\$32,444	\$39,467	80.85%	\$3,433	4.09%	0.56%	3.50%	2.35%	0.94%
Asset Group B - \$251 to \$500 million in total assets											
	Jordan Federal Credit Union	\$294,477	\$179,692	\$267,026	67.29%	\$3,751	3.72%	0.52%	3.20%	9.32%	9.17%
	Wasatch Peaks Federal Credit Union	\$341,979	\$292,748	\$303,575	96.43%	\$3,562	4.09%	0.82%	3.28%	(0.18%)	10.14%
	Utah First Federal Credit Union	\$477,743	\$363,167	\$405,654	89.53%	\$5,523	5.03%	1.33%	3.70%	34.87%	41.82%
	Granite Federal Credit Union	\$487,722	\$342,066	\$429,641	79.62%	\$4,877	3.78%	0.70%	3.08%	14.46%	13.33%
	Average of Asset Group B	\$400,480	\$294,418	\$351,474	83.22%	\$4,428	4.16%	0.84%	3.32%	14.62%	18.62%
Asset Group C - \$501 million to \$1 billion in total assets											
	Deseret First Federal Credit Union	\$694,830	\$513,948	\$634,854	80.96%	\$3,554	4.16%	0.66%	3.50%	0.09%	(1.91%)
	Utah Power Credit Union	\$698,874	\$349,380	\$601,085	58.12%	\$11,947	3.07%	1.17%	1.89%	7.07%	4.55%
	Average of Asset Group C	\$696,852	\$431,664	\$617,970	69.54%	\$7,751	3.62%	0.92%	2.70%	3.58%	1.32%
Asset Group D - \$1 billion and over in total assets											
	Cyprus Federal Credit Union	\$1,111,254	\$958,528	\$986,123	97.20%	\$3,139	4.48%	0.91%	3.57%	27.72%	33.34%
	University First Federal Credit Union	\$1,124,397	\$916,668	\$993,445	92.27%	\$3,341	4.42%	0.79%	3.63%	16.68%	16.75%
	Utah Community Federal Credit Union	\$1,550,750	\$1,073,608	\$1,358,919	79.00%	\$3,815	3.76%	0.49%	3.28%	24.62%	24.50%
	Goldenwest Federal Credit Union	\$1,695,922	\$1,269,082	\$1,433,190	88.55%	\$3,212	4.26%	0.86%	3.40%	18.32%	18.09%
	Mountain America Federal Credit Union	\$9,061,314	\$7,343,842	\$7,808,903	94.04%	\$4,053	4.57%	1.06%	3.51%	20.68%	23.13%
	America First Federal Credit Union	\$11,229,050	\$8,674,263	\$9,897,596	87.64%	\$3,568	4.35%	0.79%	3.56%	17.57%	17.60%
	Average of Asset Group D	\$4,295,448	\$3,372,665	\$3,746,363	89.78%	\$3,521	4.31%	0.82%	3.49%	20.93%	22.24%

Source: SNL Financial

Note: Report includes only bank-level data.

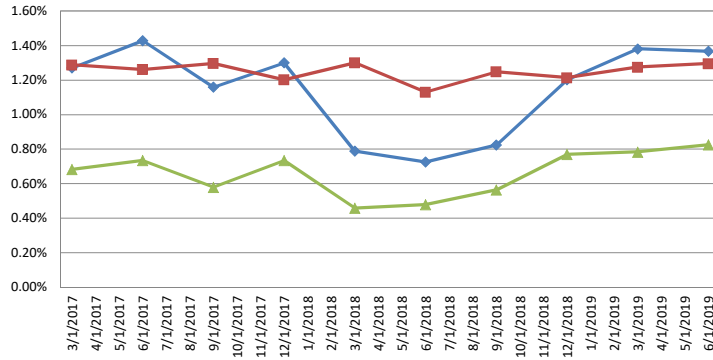
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

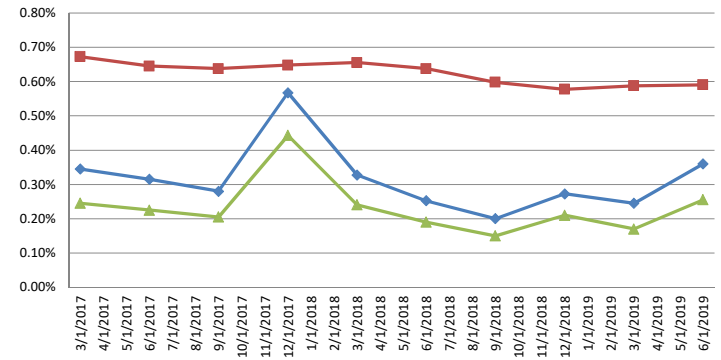
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



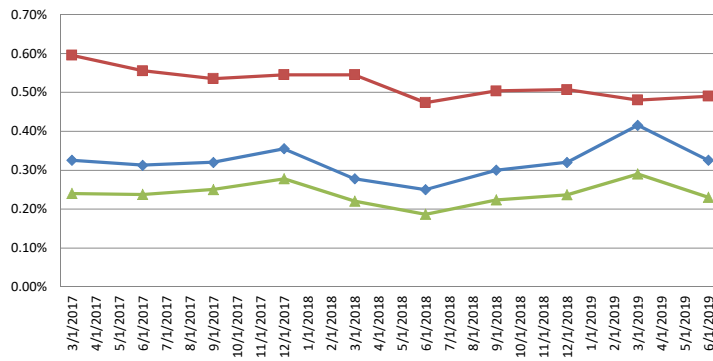
As of Date	NPLs/Loans	Reserves/Loans	Delinquent Loans/Total Assets
3/31/17	1.27%	1.29%	0.68%
6/30/17	1.43%	1.26%	0.73%
9/30/17	1.16%	1.30%	0.58%
12/31/17	1.30%	1.20%	0.73%
3/31/18	0.79%	1.30%	0.46%
6/30/18	0.73%	1.13%	0.48%
9/30/18	0.82%	1.25%	0.56%
12/31/18	1.20%	1.21%	0.77%
3/31/19	1.38%	1.27%	0.78%
6/30/19	1.37%	1.30%	0.83%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



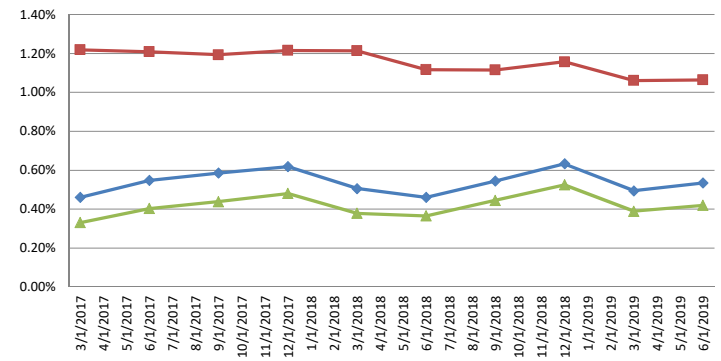
As of Date	NPLs/Loans	Reserves/Loans	Delinquent Loans/Total Assets
3/31/17	0.35%	0.67%	0.25%
6/30/17	0.32%	0.65%	0.23%
9/30/17	0.28%	0.64%	0.21%
12/31/17	0.57%	0.65%	0.44%
3/31/18	0.33%	0.66%	0.24%
6/30/18	0.25%	0.64%	0.19%
9/30/18	0.20%	0.60%	0.15%
12/31/18	0.27%	0.58%	0.21%
3/31/19	0.25%	0.59%	0.17%
6/30/19	0.36%	0.59%	0.26%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



As of Date	NPLs/Loans	Reserves/Loans	Delinquent Loans/Total Assets
3/31/17	0.33%	0.60%	0.24%
6/30/17	0.31%	0.56%	0.24%
9/30/17	0.32%	0.54%	0.25%
12/31/17	0.36%	0.55%	0.28%
3/31/18	0.28%	0.55%	0.22%
6/30/18	0.25%	0.47%	0.19%
9/30/18	0.30%	0.50%	0.22%
12/31/18	0.32%	0.51%	0.24%
3/31/19	0.42%	0.48%	0.29%
6/30/19	0.33%	0.49%	0.23%

Asset Group D - Over \$1 billion in Total Assets
As of Date



As of Date	NPLs/Loans	Reserves/Loans	Delinquent Loans/Total Assets
3/31/17	0.46%	1.22%	0.33%
6/30/17	0.55%	1.21%	0.40%
9/30/17	0.59%	1.19%	0.44%
12/31/17	0.62%	1.22%	0.48%
3/31/18	0.51%	1.21%	0.38%
6/30/18	0.46%	1.12%	0.36%
9/30/18	0.54%	1.11%	0.44%
12/31/18	0.63%	1.16%	0.52%
3/31/19	0.49%	1.06%	0.39%
6/30/19	0.53%	1.06%	0.42%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2019

Run Date: August 13, 2019

		As of Date						
Region	Institution Name	Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Tri-County Credit Union	\$172	\$10	16.67%	8.33%	50.00%	19.61%	5.81%
	Beckstrand & Associates Credit Union	\$235	\$0	NA	NA	NA	0.00%	0.00%
	Presto Lewiston Employees Credit Union	\$379	\$0	0.00%	1.90%	NA	0.00%	0.00%
	Valley Wide Federal Credit Union	\$437	\$0	0.00%	0.58%	NA	0.00%	0.00%
	South Sanpete Credit Union	\$951	\$7	0.80%	1.83%	228.57%	6.86%	0.74%
	North Sanpete Federal Credit Union	\$955	\$0	0.00%	0.00%	NA	0.00%	0.00%
	Granite Furniture Employees Federal Credit Union	\$1,125	\$31	3.11%	1.41%	45.16%	8.99%	2.76%
	Employees First Credit Union	\$1,674	\$9	3.02%	2.01%	66.67%	1.91%	0.54%
	Provo Police & Fire Department Credit Union	\$2,588	\$43	2.28%	3.71%	162.79%	10.14%	1.66%
	Orem City Employees Federal Credit Union	\$3,196	\$0	0.00%	0.88%	NA	0.00%	0.00%
	Uintah Credit Union	\$3,511	\$0	0.00%	0.43%	NA	0.00%	0.00%
	Utah Prison Employees Credit Union	\$3,537	\$8	0.31%	2.44%	787.50%	2.31%	0.23%
	S E A Credit Union	\$4,714	\$48	1.51%	0.69%	45.83%	4.01%	1.02%
	Meadow Gold Employees Credit Union	\$4,792	\$60	2.07%	1.10%	53.33%	5.13%	1.25%
	Gibbons & Reed Employees Federal Credit Union	\$5,865	\$41	2.03%	1.24%	60.98%	5.89%	0.70%
	C.U.P. Federal Credit Union	\$5,880	\$96	2.16%	0.11%	5.21%	9.64%	1.63%
	HollyFrontier Employee's Credit Union	\$5,893	\$9	0.16%	1.51%	966.67%	0.62%	0.15%
	Tanner Employees Credit Union	\$6,198	\$26	0.68%	1.13%	165.38%	3.12%	0.42%
	City Center Credit Union	\$13,056	\$972	8.76%	7.71%	88.07%	94.33%	7.44%
	Devils Slide Federal Credit Union	\$13,738	\$21	0.25%	0.82%	333.33%	1.14%	0.15%
	Varex Federal Credit Union	\$15,925	\$0	0.00%	0.23%	NA	0.00%	0.00%
	P & S Credit Union	\$16,356	\$0	0.00%	0.91%	NA	0.00%	0.00%
	Kings Peak Credit Union	\$16,397	\$551	4.22%	1.71%	40.65%	38.45%	3.36%
	Utah Federal Credit Union	\$20,803	\$12	0.10%	0.22%	216.67%	0.49%	0.06%
	San Juan Credit Union	\$21,645	\$407	2.57%	1.62%	62.90%	14.22%	1.88%
	Logan Medical Federal Credit Union	\$23,787	\$30	0.18%	0.50%	280.00%	0.75%	0.13%
	Logan Cache Rich Federal Credit Union	\$24,951	\$0	0.00%	0.50%	NA	0.00%	0.00%
	LU 354 IBEW Federal Credit Union	\$28,441	\$106	0.50%	0.56%	110.38%	3.53%	0.37%
	National J.A.C.L. Credit Union	\$31,754	\$69	0.41%	0.69%	168.12%	1.88%	0.22%
	Nephi Western Employees Federal Credit Union	\$32,622	\$104	0.37%	1.05%	281.73%	0.88%	0.32%
	Desertview Federal Credit Union	\$33,699	\$467	2.27%	6.20%	273.23%	7.97%	1.39%
	Education First Credit Union	\$34,233	\$64	0.23%	0.41%	176.56%	1.81%	0.19%
	Freedom Credit Union	\$40,125	\$128	0.42%	0.73%	171.88%	2.76%	0.32%
	Millard County Credit Union	\$40,177	\$32	0.14%	0.16%	115.63%	2.38%	0.08%
	Desert Rivers Credit Union	\$40,716	\$402	1.22%	0.91%	74.63%	13.29%	0.99%
	Firefighters Credit Union	\$45,640	\$58	0.18%	0.40%	225.86%	1.11%	0.13%
	Hi-Land Credit Union	\$50,466	\$362	1.08%	0.51%	46.96%	3.45%	0.72%
	Pacific Horizon Credit Union	\$73,544	\$442	0.70%	0.47%	67.19%	5.81%	0.60%
	Utah Heritage Credit Union	\$77,177	\$978	1.69%	0.45%	26.58%	11.86%	1.27%
	Nebo Credit Union	\$98,335	\$483	0.68%	0.39%	56.73%	3.52%	0.49%
	Hercules First Federal Credit Union	\$99,171	\$56	0.09%	0.40%	435.71%	0.52%	0.06%
	Members First Credit Union	\$124,704	\$360	0.44%	0.17%	38.89%	2.76%	0.29%

Source: SNL Financial

Note: Report includes only bank-level data.

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Asset Quality

June 30, 2019

Run Date: August 13, 2019

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans / Assets (%)
Asset Group A - \$0 to \$250 million in total assets (continued)								
	Weber State Federal Credit Union	\$129,102	\$360	0.34%	0.25%	74.72%	2.91%	0.28%
	Eastern Utah Community Federal Credit Union	\$132,507	\$259	0.30%	0.47%	156.37%	1.85%	0.20%
	Box Elder County Federal Credit Union	\$140,853	\$221	0.29%	0.39%	136.20%	0.71%	0.16%
	Horizon Utah Federal Credit Union	\$144,918	\$1,642	1.72%	2.41%	140.13%	9.65%	1.13%
	Transwest Credit Union	\$144,957	\$94	0.08%	0.60%	752.13%	0.64%	0.06%
	Alpine Credit Union	\$220,219	\$774	0.46%	0.38%	82.56%	4.12%	0.35%
	American United Federal Credit Union	\$247,811	\$2,190	1.11%	0.65%	59.04%	6.53%	0.88%
	Average of Asset Group A	\$45,509	\$246	1.37%	1.30%	183.27%	6.48%	0.83%
Asset Group B - \$251 to \$500 million in total assets								
	Jordan Federal Credit Union	\$294,477	\$913	0.51%	0.35%	69.44%	3.83%	0.31%
	Wasatch Peaks Federal Credit Union	\$341,979	\$503	0.17%	0.33%	191.05%	1.43%	0.15%
	Utah First Federal Credit Union	\$477,743	\$1,485	0.41%	0.93%	227.34%	2.76%	0.31%
	Granite Federal Credit Union	\$487,722	\$1,214	0.35%	0.75%	212.60%	2.15%	0.25%
	Average of Asset Group B	\$400,480	\$1,029	0.36%	0.59%	175.11%	2.54%	0.26%
Asset Group C - \$501 million to \$1 billion in total assets								
	Deseret First Federal Credit Union	\$694,830	\$2,989	0.58%	0.85%	145.63%	5.50%	0.43%
	Utah Power Credit Union	\$698,874	\$238	0.07%	0.13%	196.22%	0.33%	0.03%
	Average of Asset Group C	\$696,852	\$1,614	0.33%	0.49%	170.93%	2.92%	0.23%
Asset Group D - \$1 billion and over in total assets								
	Cyprus Federal Credit Union	\$1,111,254	\$1,556	0.16%	0.59%	364.97%	1.42%	0.14%
	University First Federal Credit Union	\$1,124,397	\$6,029	0.66%	0.82%	124.70%	6.17%	0.54%
	Utah Community Federal Credit Union	\$1,550,750	\$3,279	0.31%	1.17%	383.65%	2.02%	0.21%
	Goldenwest Federal Credit Union	\$1,695,922	\$2,716	0.21%	1.37%	641.75%	1.48%	0.16%
	Mountain America Federal Credit Union	\$9,061,314	\$47,614	0.65%	0.80%	123.01%	6.01%	0.53%
	America First Federal Credit Union	\$11,229,050	\$104,980	1.21%	1.63%	134.71%	10.50%	0.93%
	Average of Asset Group D	\$4,295,448	\$27,696	0.53%	1.06%	295.47%	4.60%	0.42%

Source: SNL Financial

Note: Report includes only bank-level data.

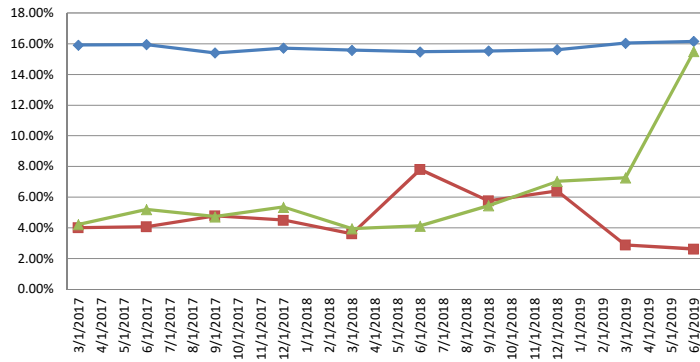
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

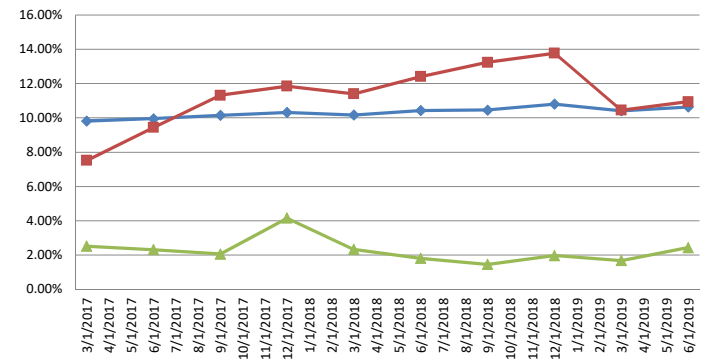
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



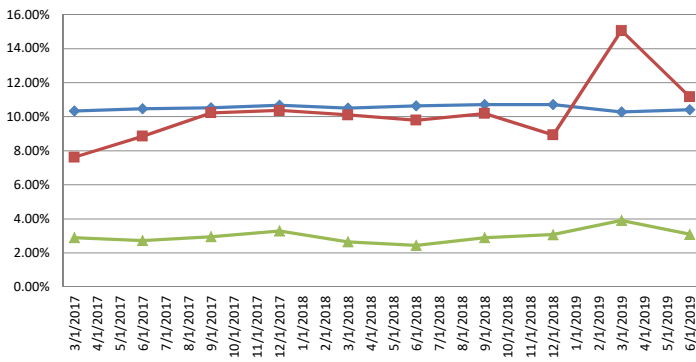
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/ Assets	15.90%	15.94%	15.40%	15.70%	15.57%	15.47%	15.52%	15.60%	16.02%	16.14%
Net Worth Growth (Decline) - YTD	4.01%	4.08%	4.78%	4.51%	3.62%	7.81%	5.76%	6.40%	2.88%	2.63%
Total Delinquent Lns/ Net Worth	4.22%	5.20%	4.73%	5.36%	3.96%	4.13%	5.45%	7.04%	7.27%	15.50%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



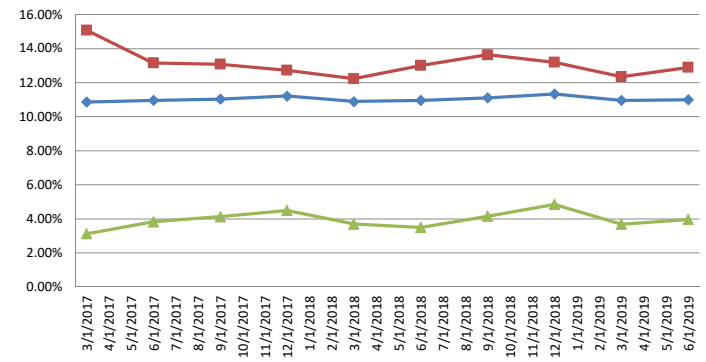
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/ Assets	9.82%	9.95%	10.15%	10.32%	10.16%	10.16%	10.42%	10.42%	10.41%	10.63%
Net Worth Growth (Decline) - YTD	7.51%	9.44%	11.31%	11.84%	11.40%	12.40%	13.23%	13.78%	10.44%	10.94%
Total Delinquent Lns/ Net Worth	2.51%	2.31%	2.06%	4.15%	2.33%	1.80%	1.45%	1.96%	1.67%	2.43%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/ Assets	10.33%	10.46%	10.52%	10.67%	10.50%	10.63%	10.71%	10.70%	10.27%	10.41%
Net Worth Growth (Decline) - YTD	7.61%	8.84%	10.22%	10.36%	10.09%	9.79%	10.17%	8.92%	15.06%	11.15%
Total Delinquent Lns/ Net Worth	2.89%	2.72%	2.94%	3.28%	2.65%	2.44%	2.89%	3.06%	3.90%	3.09%

Asset Group D - Over \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18	9/30/18	12/31/18	3/31/19	6/30/19
Net Worth/ Assets	10.87%	10.95%	11.03%	11.20%	10.89%	10.95%	11.10%	11.32%	10.95%	10.99%
Net Worth Growth (Decline) - YTD	15.08%	13.15%	13.07%	12.72%	12.23%	12.99%	13.63%	13.19%	12.35%	12.89%
Total Delinquent Lns/ Net Worth	3.12%	3.82%	4.12%	4.48%	3.68%	3.48%	4.15%	4.84%	3.67%	3.96%

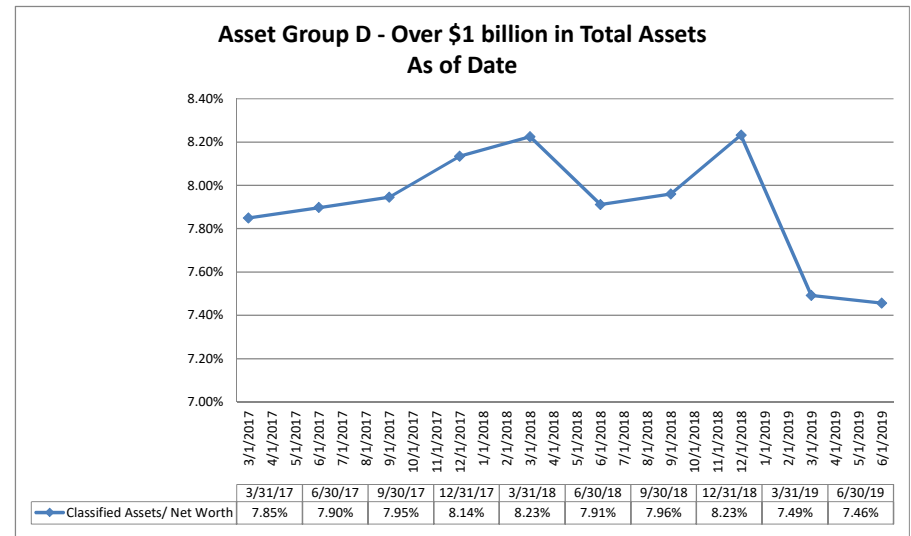
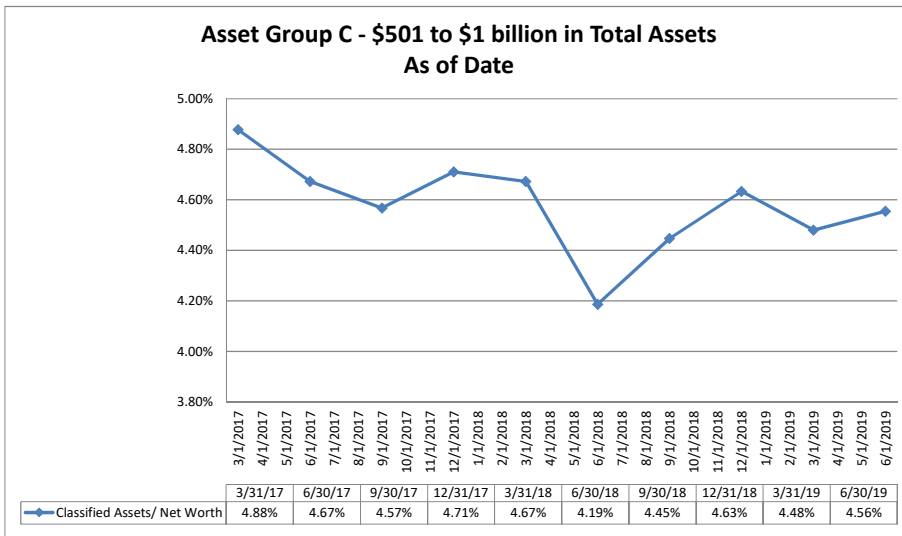
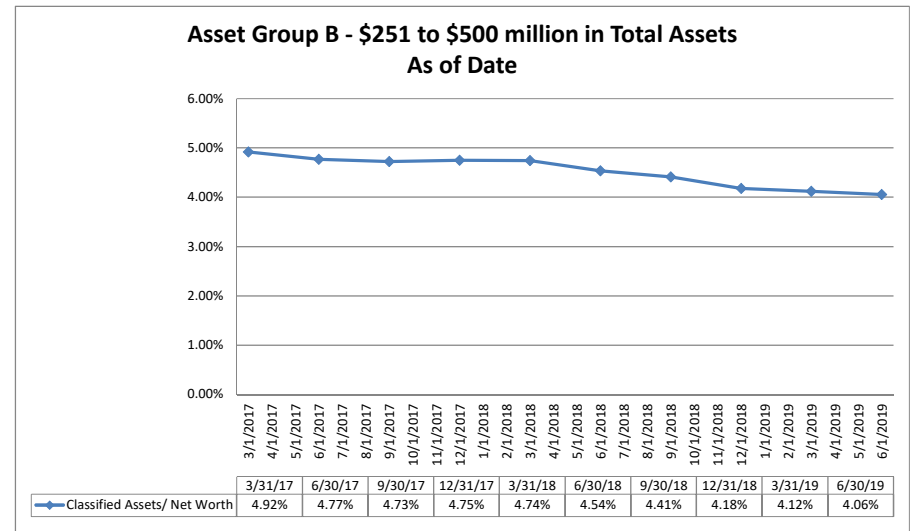
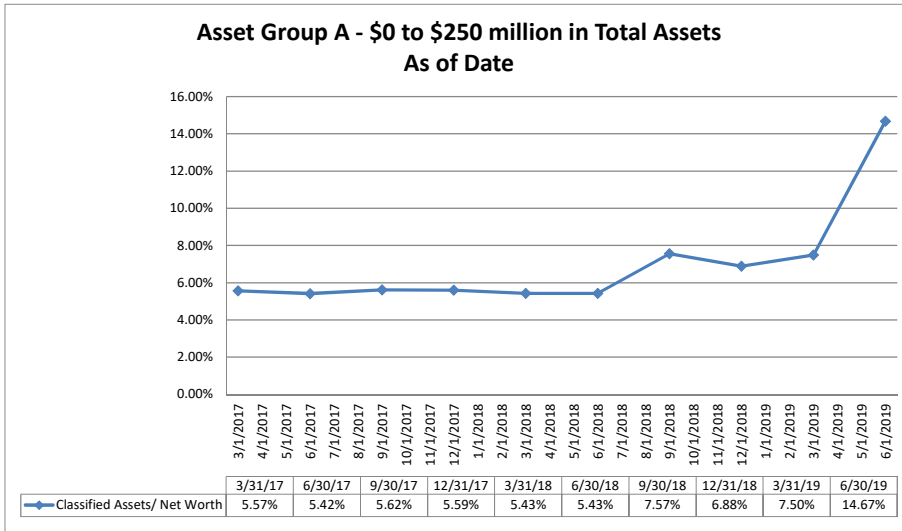
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets							
	Tri-County Credit Union	\$172	\$46	26.74%	0.00%	21.74%	10.87%
	Beckstrand & Associates Credit Union	\$235	\$154	65.53%	1.31%	0.00%	0.00%
	Presto Lewiston Employees Credit Union	\$379	\$88	23.22%	0.00%	0.00%	5.68%
	Valley Wide Federal Credit Union	\$437	\$98	22.43%	4.17%	0.00%	2.04%
	South Sanpete Credit Union	\$951	\$87	9.15%	4.71%	8.05%	18.39%
	North Sanpete Federal Credit Union	\$955	\$232	24.29%	1.74%	0.00%	0.00%
	Granite Furniture Employees Federal Credit Union	\$1,125	\$331	29.42%	1.22%	9.37%	4.23%
	Employees First Credit Union	\$1,674	\$466	27.84%	1.30%	1.93%	1.29%
	Provo Police & Fire Department Credit Union	\$2,588	\$354	13.68%	1.71%	12.15%	19.77%
	Orem City Employees Federal Credit Union	\$3,196	\$422	13.20%	5.85%	0.00%	3.32%
	Uintah Credit Union	\$3,511	\$514	14.64%	3.16%	0.00%	0.97%
	Utah Prison Employees Credit Union	\$3,537	\$284	8.03%	(2.09%)	2.82%	22.18%
	S E A Credit Union	\$4,714	\$1,175	24.93%	6.14%	4.09%	1.87%
	Meadow Gold Employees Credit Union	\$4,792	\$1,138	23.75%	(0.35%)	5.27%	2.81%
	Gibbons & Reed Employees Federal Credit Union	\$5,865	\$925	15.77%	1.53%	4.43%	2.70%
	C.U.P. Federal Credit Union	\$5,880	\$990	16.84%	1.83%	9.70%	0.51%
	HollyFrontier Employee's Credit Union	\$5,893	\$1,376	23.35%	5.53%	0.65%	6.32%
	Tanner Employees Credit Union	\$6,198	\$790	12.75%	4.40%	3.29%	5.44%
	City Center Credit Union	\$13,056	\$186	1.42%	(154.91%)	522.58%	460.22%
	Devils Slide Federal Credit Union	\$13,738	\$1,767	12.86%	4.28%	1.19%	3.96%
	Varex Federal Credit Union	\$15,925	\$2,682	16.84%	2.72%	0.00%	0.67%
	P & S Credit Union	\$16,356	\$1,515	9.26%	7.96%	0.00%	7.85%
	Kings Peak Credit Union	\$16,397	\$1,209	7.37%	8.63%	45.57%	18.53%
	Utah Federal Credit Union	\$20,803	\$2,423	11.65%	4.99%	0.50%	1.07%
	San Juan Credit Union	\$21,645	\$2,606	12.04%	20.19%	15.62%	9.82%
	Logan Medical Federal Credit Union	\$23,787	\$3,898	16.39%	7.56%	0.77%	2.15%
	Logan Cache Rich Federal Credit Union	\$24,951	\$3,491	13.99%	5.78%	0.00%	1.75%
	LU 354 IBEW Federal Credit Union	\$28,441	\$3,461	12.17%	7.68%	3.06%	3.38%
	National J.A.C.L. Credit Union	\$31,754	\$3,547	11.17%	6.04%	1.95%	3.27%
	Nephi Western Employees Federal Credit Union	\$32,622	\$11,530	35.34%	5.95%	0.90%	2.54%
	Desertview Federal Credit Union	\$33,699	\$4,584	13.60%	5.79%	10.19%	27.84%
	Education First Credit Union	\$34,233	\$3,416	9.98%	5.85%	1.87%	3.31%
	Freedom Credit Union	\$40,125	\$4,675	11.65%	15.19%	2.74%	4.71%
	Millard County Credit Union	\$40,177	\$4,517	11.24%	10.98%	0.71%	0.82%
	Desert Rivers Credit Union	\$40,716	\$3,085	7.58%	17.02%	13.03%	9.72%
	Firefighters Credit Union	\$45,640	\$5,108	11.19%	4.16%	1.14%	2.56%
	Hi-Land Credit Union	\$50,466	\$10,316	20.44%	8.83%	3.51%	1.65%
	Pacific Horizon Credit Union	\$73,544	\$7,386	10.04%	11.21%	5.98%	4.02%
	Utah Heritage Credit Union	\$77,177	\$7,983	10.34%	11.16%	12.25%	3.26%
	Nebo Credit Union	\$98,335	\$17,450	17.75%	9.66%	2.77%	1.57%
	Hercules First Federal Credit Union	\$99,171	\$11,359	11.45%	3.69%	0.49%	2.15%
	Members First Credit Union	\$124,704	\$14,361	11.52%	10.60%	2.51%	0.97%

Source: SNL Financial

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Net Worth

June 30, 2019

Run Date: August 13, 2019

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets (continued)							
	Weber State Federal Credit Union	\$129,102	\$12,122	9.39%	5.79%	2.97%	2.22%
	Eastern Utah Community Federal Credit Union	\$132,507	\$15,030	11.34%	14.50%	1.72%	2.69%
	Box Elder County Federal Credit Union	\$140,853	\$31,345	22.25%	7.37%	0.71%	0.96%
	Horizon Utah Federal Credit Union	\$144,918	\$14,708	10.15%	(6.07%)	11.16%	15.64%
	Transwest Credit Union	\$144,957	\$13,897	9.59%	11.86%	0.68%	5.09%
	Alpine Credit Union	\$220,219	\$24,752	11.24%	7.10%	3.13%	2.58%
	American United Federal Credit Union	\$247,811	\$35,310	14.25%	5.09%	6.20%	3.66%
	Average of Asset Group A	\$45,509	\$5,902	16.14%	2.63%	15.50%	14.67%
Asset Group B - \$251 to \$500 million in total assets							
	Jordan Federal Credit Union	\$294,477	\$28,552	9.70%	8.50%	3.20%	2.22%
	Wasatch Peaks Federal Credit Union	\$341,979	\$38,700	11.32%	8.65%	1.30%	2.48%
	Utah First Federal Credit Union	\$477,743	\$50,463	10.56%	14.51%	2.94%	6.69%
	Granite Federal Credit Union	\$487,722	\$53,391	10.95%	12.08%	2.27%	4.83%
	Average of Asset Group B	\$400,480	\$42,777	10.63%	10.94%	2.43%	4.06%
Asset Group C - \$501 million to \$1 billion in total assets							
	Deseret First Federal Credit Union	\$694,830	\$50,492	7.27%	15.23%	5.92%	8.62%
	Utah Power Credit Union	\$698,874	\$94,657	13.54%	7.07%	0.25%	0.49%
	Average of Asset Group C	\$696,852	\$72,575	10.41%	11.15%	3.09%	4.56%
Asset Group D - \$1 billion and over in total assets							
	Cyprus Federal Credit Union	\$1,111,254	\$123,655	11.13%	14.49%	1.26%	4.59%
	University First Federal Credit Union	\$1,124,397	\$119,900	10.66%	9.07%	5.03%	6.27%
	Utah Community Federal Credit Union	\$1,550,750	\$161,512	10.42%	12.25%	2.03%	7.79%
	Goldenwest Federal Credit Union	\$1,695,922	\$229,868	13.55%	11.25%	1.18%	7.58%
	Mountain America Federal Credit Union	\$9,061,314	\$830,519	9.17%	15.49%	5.73%	7.05%
	America First Federal Credit Union	\$11,229,050	\$1,233,792	10.99%	14.76%	8.51%	11.46%
	Average of Asset Group D	\$4,295,448	\$449,874	10.99%	12.89%	3.96%	7.46%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.	NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.	Net worth ÷ assets (%)	Net worth as a percent of total assets.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.	Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.	Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.