



# Credit Union Index

AN ANALYSIS OF MASSACHUSETTS CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

## ASSET SIZE DEFINITION

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**Group A**     \$50–\$250 million

**Group B**     \$251 million–\$500 million

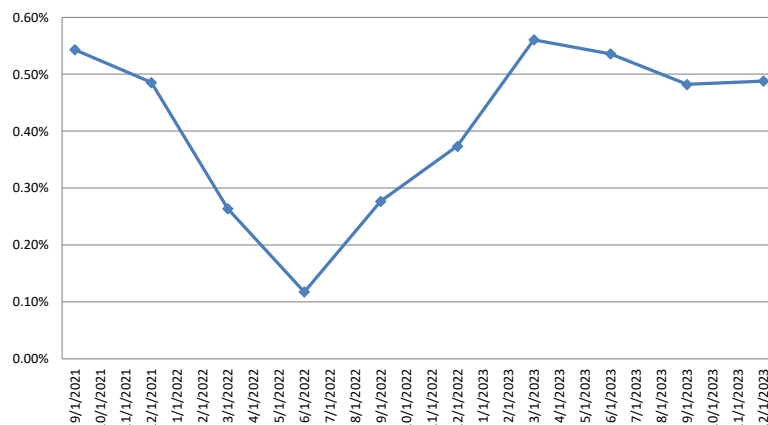
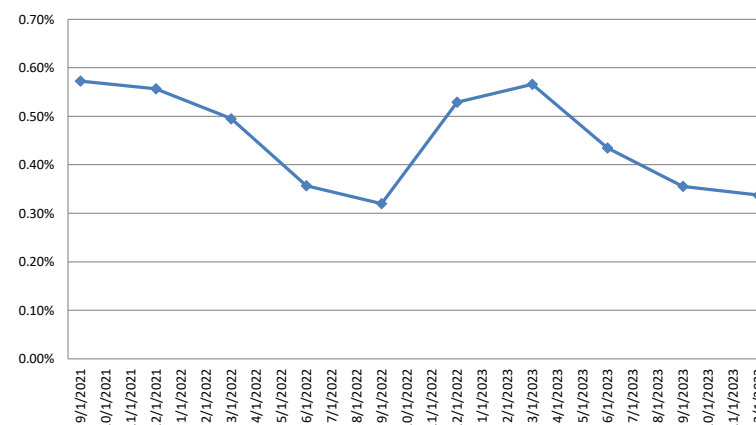
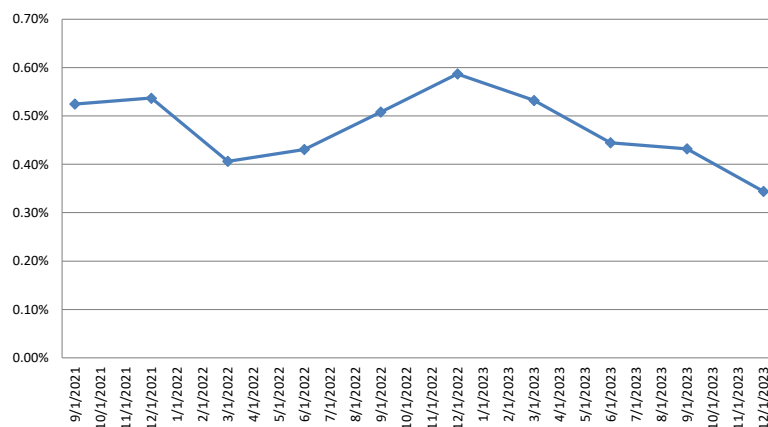
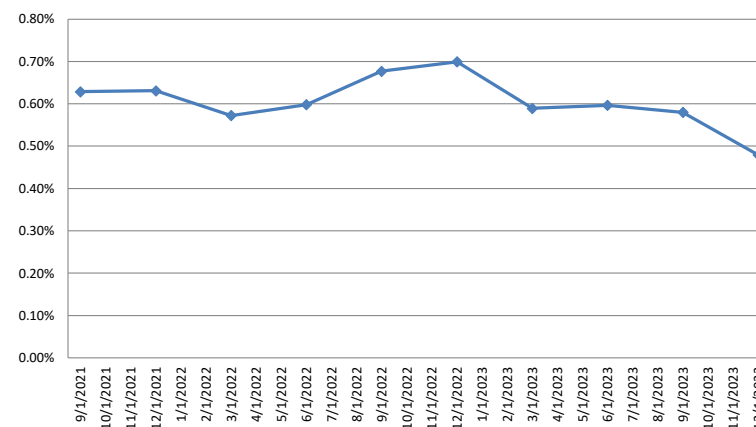
**Group C**     \$501 million–\$1 billion

**Group D**     Over \$1 billion

**Massachusetts**

# Performance Analysis

## Summary Trends of Historical Asset Group Averages: Return on Average Assets

**Asset Group A - \$50 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - Over \$1 billion in Total Assets**  
Year-to-Date

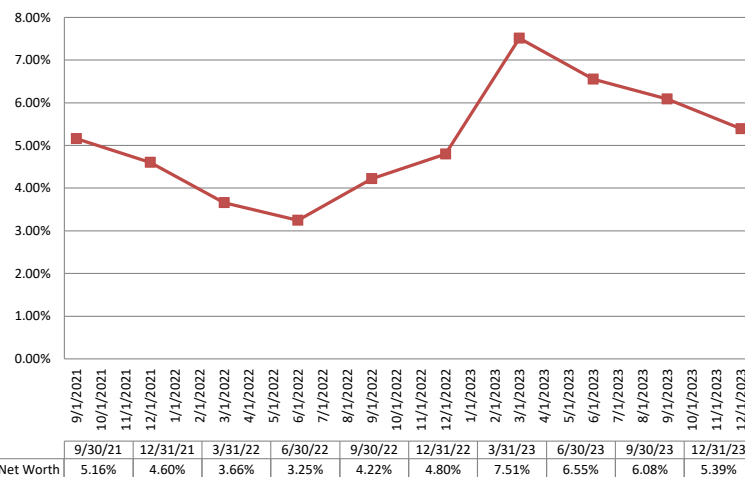
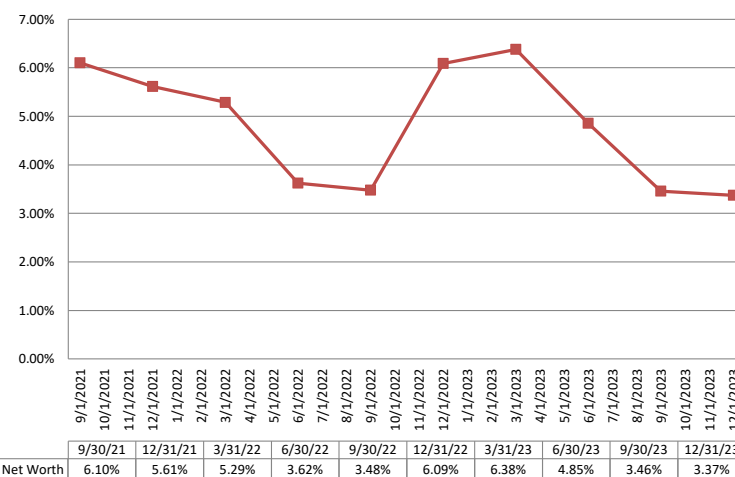
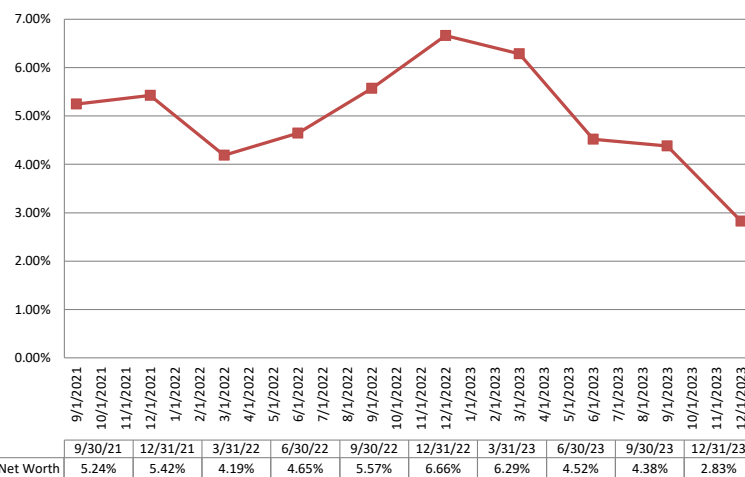
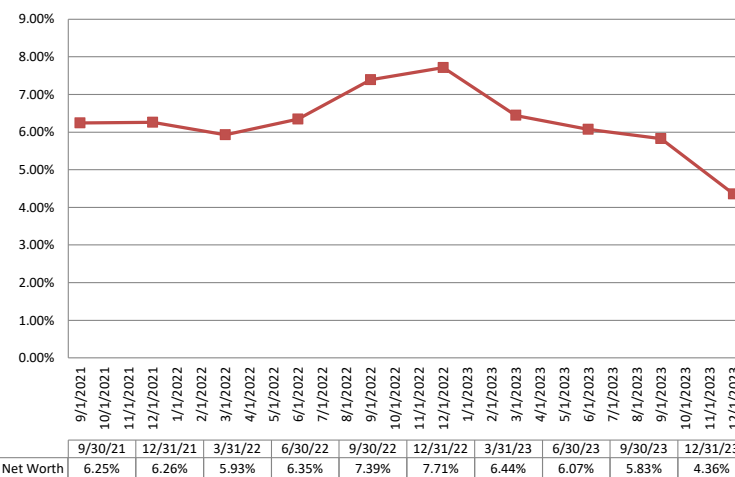
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

## Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

**Asset Group A - \$50 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - Over \$1 billion in Total Assets**  
Year-to-Date

Source: SNL Financial

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## Performance Analysis

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$50 to \$250 million in total assets												
	Common Trust Federal Credit Union	\$55,778	\$43	0.31%	8.84%	81.37%	\$101	\$303	0.53%	15.35%	76.50%	\$92
	Plymouth County Teachers Federal Credit Union	\$56,930	\$84	0.59%	6.87%	76.75%	\$71	(\$76)	(0.13%)	(1.55%)	98.54%	\$85
	Notre Dame Community Federal Credit Union	\$60,645	\$36	0.24%	2.12%	90.21%	\$60	\$238	0.39%	3.55%	84.85%	\$59
	Stoneham Municipal Employees Federal Credit Union	\$62,477	\$96	0.61%	4.54%	78.74%	\$82	\$437	0.70%	5.58%	76.96%	\$74
	Southcoast Federal Credit Union	\$66,457	\$136	0.81%	7.21%	77.96%	\$53	\$779	1.15%	10.48%	69.20%	\$47
	Westport Federal Credit Union	\$70,797	\$217	1.21%	15.53%	70.34%	\$73	\$847	1.14%	16.05%	69.16%	\$75
	New England Teamsters Federal Credit Union	\$75,132	(\$48)	(0.26%)	(4.07%)	96.96%	\$156	\$501	0.64%	11.56%	78.55%	\$133
	AllCom Credit Union	\$78,703	\$176	0.90%	6.29%	74.66%	\$79	\$585	0.73%	5.38%	78.84%	\$92
	Franklin First Federal Credit Union	\$88,781	\$38	0.17%	2.83%	87.49%	\$71	\$195	0.22%	3.72%	88.81%	\$70
	Athol Credit Union	\$90,278	(\$34)	(0.15%)	(1.66%)	103.82%	\$91	\$244	0.28%	3.01%	92.66%	\$75
	Tewksbury Federal Credit Union	\$90,924	\$192	0.84%	8.79%	78.90%	\$90	\$705	0.76%	8.32%	79.40%	\$92
	Worcester Credit Union	\$99,155	\$148	0.59%	7.82%	83.32%	\$84	\$759	0.74%	10.44%	79.38%	\$84
	Saint Michaels Fall River Federal Credit Union	\$109,667	(\$211)	(0.78%)	(8.46%)	124.25%	\$273	\$917	0.91%	9.41%	76.66%	\$165
	Brotherhood Credit Union	\$111,888	\$1,996	7.16%	18.75%	29.14%	\$81	\$598	0.52%	1.42%	84.49%	\$82
	NESC Federal Credit Union	\$112,441	\$174	0.61%	6.34%	86.21%	\$88	\$695	0.60%	6.48%	85.76%	\$92
	First Priority Credit Union	\$119,116	\$51	0.17%	1.28%	96.72%	\$96	\$288	0.24%	1.81%	94.30%	\$102
	Luso-American Credit Union	\$121,869	\$360	1.19%	8.31%	67.21%	\$86	\$1,608	1.31%	9.63%	65.07%	\$77
	River Works Credit Union	\$123,558	\$50	0.16%	1.25%	99.32%	\$101	\$866	0.72%	5.50%	84.92%	\$88
	Energy Credit Union	\$129,588	\$132	0.41%	2.95%	79.00%	\$95	\$611	0.47%	3.46%	77.70%	\$96
	MetroWest Community Federal Credit Union	\$131,354	(\$15)	(0.05%)	(0.57%)	100.68%	\$96	\$156	0.12%	1.48%	93.21%	\$98
	Arrha Credit Union	\$139,867	\$4	0.01%	0.13%	99.27%	\$101	\$273	0.20%	2.24%	93.90%	\$94
	Pioneer Valley Federal Credit Union	\$155,693	\$232	0.59%	5.39%	72.35%	\$93	\$839	0.55%	4.96%	77.04%	\$101
	Community Credit Union of Lynn	\$157,376	(\$140)	(0.36%)	(4.69%)	99.81%	\$86	\$106	0.07%	0.88%	91.98%	\$92
	New Bedford Credit Union	\$161,962	\$344	0.84%	9.02%	74.70%	\$69	\$1,135	0.69%	7.66%	78.32%	\$67
	Naveo Credit Union	\$170,306	(\$101)	(0.24%)	(6.20%)	93.51%	\$98	\$95	0.06%	1.51%	92.69%	\$100
	Homefield Credit Union	\$179,610	(\$102)	(0.23%)	(3.22%)	108.36%	\$89	(\$166)	(0.10%)	(1.30%)	99.64%	\$93
	Alden Credit Union	\$200,408	\$52	0.10%	1.94%	94.09%	\$86	\$395	0.20%	3.63%	91.15%	\$86
	Shrewsbury Federal Credit Union	\$212,607	\$105	0.20%	3.69%	85.82%	\$101	\$843	0.41%	8.26%	80.82%	\$97
	Southbridge Credit Union	\$213,067	\$68	0.13%	1.20%	89.97%	\$83	\$313	0.15%	1.39%	91.09%	\$86
	Greater Springfield Credit Union	\$232,321	\$475	0.82%	6.10%	65.18%	\$76	\$2,093	0.87%	6.93%	61.84%	\$67
	Somerset Federal Credit Union	\$235,768	\$337	0.57%	5.99%	81.54%	\$93	\$1,663	0.72%	7.54%	78.03%	\$91
	Luso Federal Credit Union	\$240,826	(\$293)	(0.49%)	(4.33%)	112.87%	\$97	(\$608)	(0.25%)	(2.22%)	107.02%	\$92
	Average of Asset Group A	\$129,855	\$144	0.52%	3.44%	86.27%	\$94	\$570	0.49%	5.39%	83.70%	\$89

Source: SNL Financial

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Performance Analysis

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)

Asset Group B - \$251 to \$500 million in total assets

Tremont Credit Union	\$261,135	(\$432)	(0.67%)	(7.93%)	80.70%	\$77	(\$852)	(0.33%)	(3.78%)	75.11%	\$95
Holyoke Credit Union	\$268,762	\$64	0.10%	2.22%	96.90%	\$105	\$224	0.09%	1.95%	97.04%	\$106
Fall River Municipal Credit Union	\$282,341	\$542	0.79%	12.42%	73.67%	\$70	\$507	0.20%	2.97%	88.90%	\$70
AllTrust Credit union	\$326,579	(\$545)	(0.67%)	(7.22%)	98.30%	\$103	\$101	0.03%	0.33%	90.47%	\$107
MassMutual Federal Credit Union	\$335,230	(\$265)	(0.31%)	(2.77%)	102.50%	\$79	(\$70)	(0.02%)	(0.18%)	95.69%	\$94
Mass Bay Credit Union	\$350,039	\$455	0.53%	5.72%	77.33%	\$89	\$2,508	0.76%	8.09%	75.89%	\$92
Taunton Federal Credit Union	\$351,026	\$1,244	1.44%	12.28%	76.13%	\$87	\$3,609	1.09%	9.51%	76.88%	\$81
Members Plus Credit Union	\$364,706	\$7	0.01%	0.23%	98.57%	\$92	(\$1,244)	(0.36%)	(9.21%)	111.19%	\$87
St. Jean's Credit Union	\$367,123	\$421	0.46%	5.84%	83.93%	\$112	\$2,401	0.68%	8.53%	78.07%	\$99
Boston Firefighters Credit Union	\$424,275	\$689	0.65%	6.07%	77.52%	\$127	\$3,735	0.88%	8.49%	71.24%	\$118
Millbury Federal Credit Union	\$477,245	\$677	0.57%	8.31%	72.74%	\$85	\$3,276	0.69%	10.38%	75.61%	\$89
Average of Asset Group B	\$346,224	\$260	0.26%	3.20%	85.30%	\$93	\$1,290	0.34%	3.37%	85.10%	\$94

Asset Group C - \$501 million to \$1 billion in total assets

City of Boston Credit Union	\$617,768	(\$3,121)	(1.98%)	(38.76%)	161.27%	\$125	(\$6,509)	(1.00%)	(19.04%)	106.51%	\$114
I C Federal Credit Union	\$618,817	(\$2,214)	(1.42%)	(20.56%)	111.57%	\$87	(\$1,978)	(0.30%)	(4.44%)	98.19%	\$83
GFA Federal Credit Union	\$663,131	(\$1,048)	(0.64%)	(15.14%)	123.76%	\$106	\$463	0.07%	1.61%	99.80%	\$95
UMassFive College Federal Credit Union	\$700,836	\$766	0.45%	7.14%	82.52%	\$73	\$2,335	0.35%	5.52%	86.38%	\$86
Align Credit Union	\$706,990	(\$1,907)	(1.09%)	(21.73%)	0.00%	\$6	(\$3,437)	(0.49%)	(9.77%)	125.62%	\$77
First Citizens Federal Credit Union	\$711,731	\$3,309	1.82%	10.91%	61.70%	\$72	\$13,113	1.70%	11.27%	63.22%	\$75
Quincy Credit Union	\$712,235	\$1,135	0.64%	7.69%	77.32%	\$98	\$6,681	0.94%	11.54%	70.59%	\$102
Massachusetts Institute of Technology Federal Credit Union	\$727,132	\$2,359	1.31%	17.03%	62.26%	\$114	\$8,297	1.14%	15.93%	67.90%	\$115
Polish National Credit Union	\$727,624	\$17	0.01%	0.07%	99.61%	\$114	\$3,083	0.41%	3.29%	87.76%	\$103
Freedom Credit Union	\$738,360	\$1,797	0.98%	8.54%	72.81%	\$94	\$3,995	0.55%	4.83%	83.27%	\$95
Liberty Bay Credit Union	\$786,152	\$543	0.28%	2.22%	85.12%	\$153	\$3,438	0.45%	3.56%	80.87%	\$151
Central One Federal Credit Union	\$800,600	\$1,103	0.55%	6.58%	82.42%	\$117	\$5,231	0.67%	8.00%	77.99%	\$98
Direct Federal Credit Union	\$835,831	(\$828)	(0.40%)	(3.65%)	115.67%	\$161	\$268	0.03%	0.30%	97.99%	\$164
Leominster Credit Union	\$916,304	\$427	0.19%	3.22%	89.39%	\$99	\$2,013	0.22%	3.75%	89.23%	\$100
Saint Mary's Credit Union	\$992,823	\$973	0.39%	5.47%	85.32%	\$97	\$4,240	0.42%	6.04%	84.43%	\$107
Average of Asset Group C	\$750,422	\$221	0.07%	(2.06%)	87.38%	\$101	\$2,749	0.34%	2.83%	87.98%	\$104

Source: SNL Financial

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		As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Region	Institution Name											
Asset Group D - Over \$1 billion in total assets												
	St. Anne's Credit Union	\$1,199,975	(\$663)	(0.23%)	(2.44%)	105.76%	\$87	\$2,024	0.17%	1.88%	92.30%	\$86
	Harvard University Employees Credit Union	\$1,212,810	\$239	0.08%	1.00%	91.53%	\$111	\$3,347	0.28%	3.56%	85.23%	\$112
	Sharon & Crescent United Credit Union	\$1,247,272	\$845	0.27%	2.31%	86.23%	\$101	\$4,239	0.34%	2.98%	83.44%	\$99
	Webster First Federal Credit Union	\$1,470,033	\$3,299	0.90%	5.74%	65.04%	\$81	\$14,761	1.04%	6.59%	65.70%	\$84
	Greylock Federal Credit Union	\$1,605,063	\$929	0.23%	2.77%	90.69%	\$106	\$4,945	0.31%	3.71%	91.08%	\$108
	Hanscom Federal Credit Union	\$1,830,275	\$2,112	0.45%	4.42%	78.06%	\$145	\$23,193	1.23%	12.66%	66.63%	\$137
	Jeanne D'Arc Credit Union	\$2,125,507	\$1,552	0.29%	3.96%	92.03%	\$96	\$9,943	0.47%	6.49%	82.22%	\$89
	Merrimack Valley Credit Union	\$2,263,245	\$3,027	0.54%	6.50%	83.54%	\$130	\$8,495	0.44%	5.98%	85.60%	\$104
	Workers Federal Credit Union	\$2,636,333	(\$9,606)	(1.47%)	(40.62%)	140.34%	\$141	(\$13,704)	(0.52%)	(12.82%)	111.47%	\$128
	Rockland Federal Credit Union	\$3,032,378	\$2,781	0.37%	3.40%	80.78%	\$110	\$23,008	0.81%	7.12%	63.43%	\$106
	Metro Credit Union	\$3,412,455	\$1,632	0.19%	2.57%	76.35%	\$99	\$15,355	0.47%	6.21%	76.09%	\$101
	Digital Federal Credit Union	\$12,084,942	\$17,238	0.57%	6.30%	61.74%	\$79	\$84,035	0.71%	7.90%	65.33%	\$97
	Average of Asset Group D	\$2,843,357	\$1,949	0.18%	(0.34%)	87.67%	\$107	\$14,970	0.48%	4.36%	80.71%	\$104

Source: SNL Financial

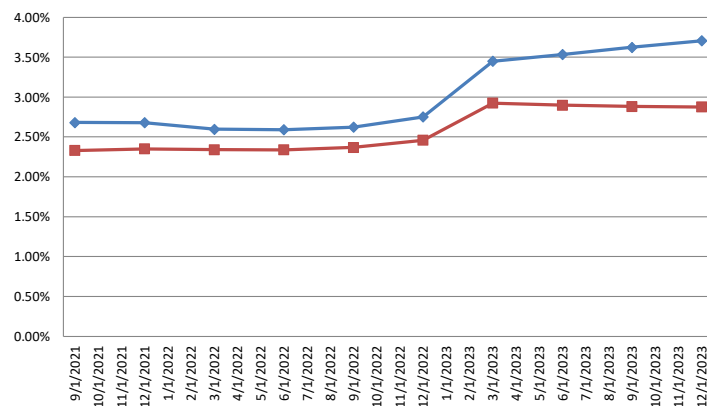
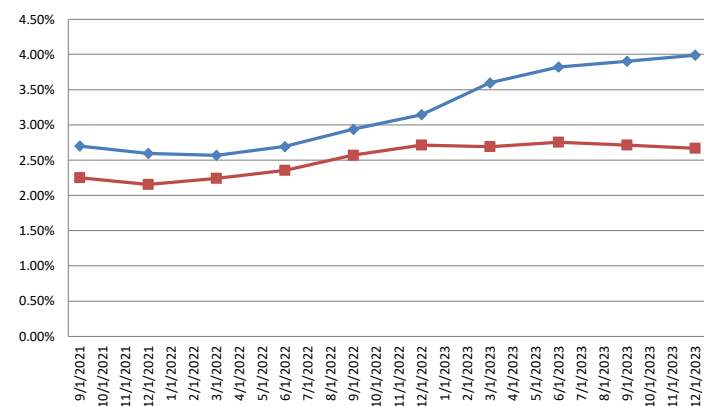
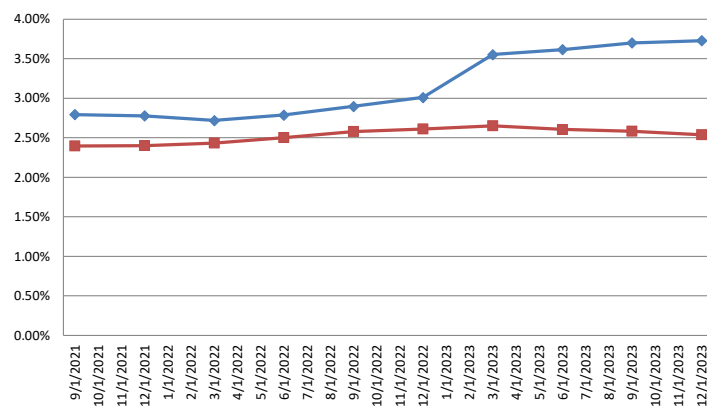
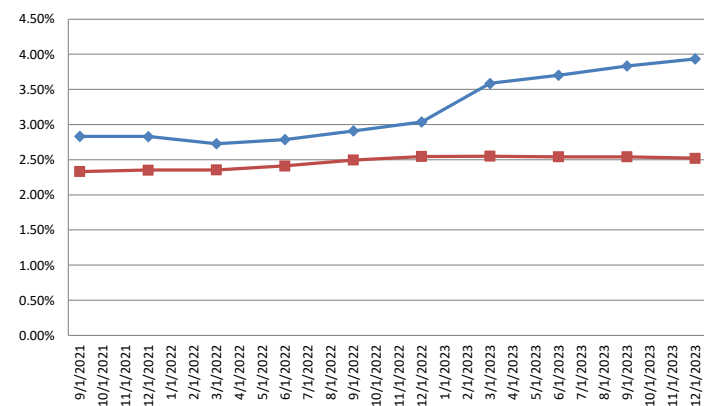
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# Balance Sheet & Net Interest Margin

## Summary Trends of Historical Asset Group Averages: Yield on Average Assets &amp; Net Interest Income/Average Assets

Asset Group A - \$50 to \$250 million in Total Assets  
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets  
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets  
Year-to-DateAsset Group D - Over \$1 billion in Total Assets  
Year-to-Date

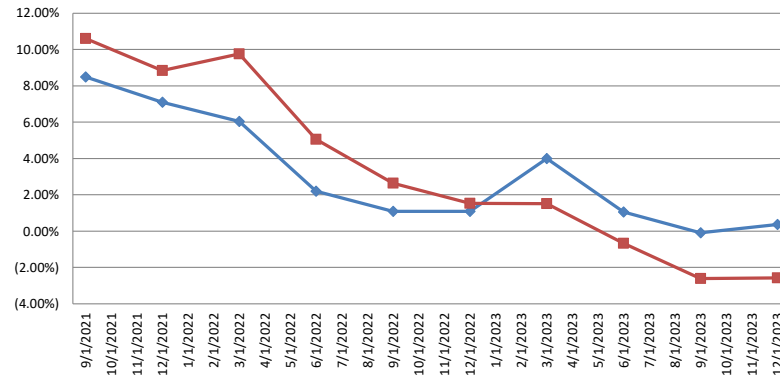
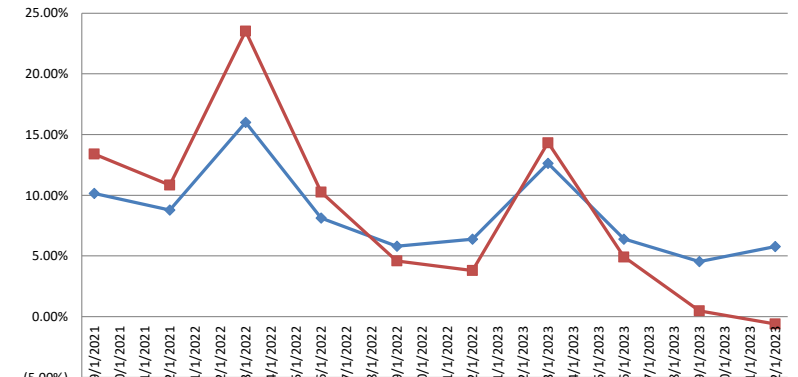
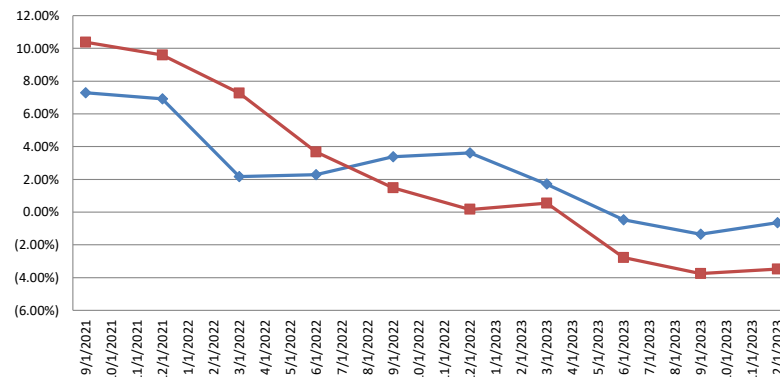
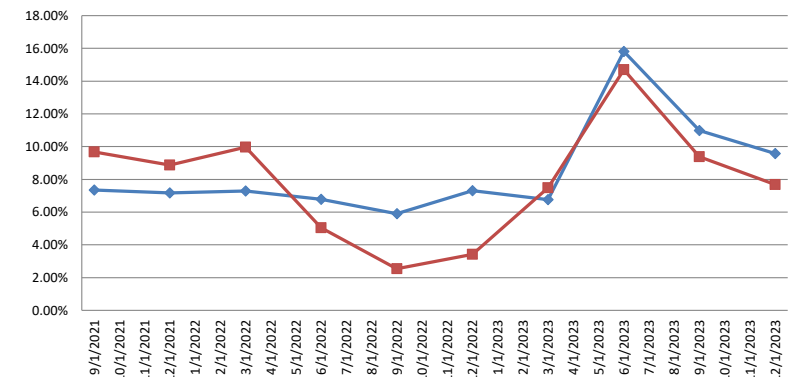
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## Summary Trends of Historical Asset Group Averages: Asset Growth Rate &amp; Market Growth Rate

**Asset Group A - \$50 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - Over \$1 billion in Total Assets**  
Year-to-Date

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# Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets											
	Common Trust Federal Credit Union	\$55,778	\$29,568	\$53,053	55.73%	\$6,198	3.77%	0.46%	3.31%	(3.02%)	(4.02%)
	Plymouth County Teachers Federal Credit Union	\$56,930	\$32,951	\$50,077	65.80%	\$6,698	3.34%	0.76%	2.57%	(7.71%)	(10.56%)
	Notre Dame Community Federal Credit Union	\$60,645	\$18,703	\$53,577	34.91%	\$4,665	2.69%	0.49%	2.21%	(2.87%)	(3.81%)
	Stoneham Municipal Employees Federal Credit Union	\$62,477	\$20,954	\$53,761	38.98%	\$6,248	2.92%	0.22%	2.71%	(1.84%)	(4.31%)
	Southcoast Federal Credit Union	\$66,457	\$34,415	\$53,498	64.33%	\$3,408	3.14%	0.29%	2.85%	16.74%	12.39%
	Westport Federal Credit Union	\$70,797	\$34,012	\$64,795	52.49%	\$6,743	3.47%	0.13%	3.34%	(8.34%)	(10.06%)
	New England Teamsters Federal Credit Union	\$75,132	\$28,779	\$69,165	41.61%	\$12,522	3.08%	0.30%	2.78%	(7.53%)	(10.22%)
	AllCom Credit Union	\$78,703	\$43,981	\$66,666	65.97%	\$6,296	3.52%	0.51%	3.01%	(1.24%)	(3.00%)
	Franklin First Federal Credit Union	\$88,781	\$47,259	\$79,356	59.55%	\$5,381	3.77%	0.67%	3.10%	1.38%	(0.72%)
	Athol Credit Union	\$90,278	\$78,354	\$72,504	108.07%	\$4,199	4.74%	1.31%	3.44%	6.28%	(1.82%)
	Tewksbury Federal Credit Union	\$90,924	\$46,982	\$81,516	57.64%	\$6,735	3.57%	0.60%	2.98%	1.11%	0.37%
	Worcester Credit Union	\$99,155	\$59,645	\$90,123	66.18%	\$6,397	3.78%	0.37%	3.41%	(5.16%)	(5.59%)
	Saint Michaels Fall River Federal Credit Union	\$109,667	\$95,432	\$99,641	95.78%	\$9,536	5.16%	1.79%	3.36%	14.89%	15.26%
	Brotherhood Credit Union	\$111,888	\$63,905	\$64,614	98.90%	\$5,086	3.15%	0.73%	2.42%	(7.30%)	(9.46%)
	NESC Federal Credit Union	\$112,441	\$88,695	\$100,548	88.21%	\$4,785	4.22%	0.45%	3.78%	(2.31%)	(3.03%)
	First Priority Credit Union	\$119,116	\$87,139	\$102,965	84.63%	\$4,581	3.93%	0.37%	3.56%	(5.33%)	(6.32%)
	Luso-American Credit Union	\$121,869	\$82,136	\$103,800	79.13%	\$6,771	4.34%	0.41%	3.92%	(4.04%)	(6.05%)
	River Works Credit Union	\$123,558	\$102,321	\$104,505	97.91%	\$5,258	4.82%	1.13%	3.69%	9.71%	9.52%
	Energy Credit Union	\$129,588	\$85,073	\$109,388	77.77%	\$7,854	4.08%	0.99%	3.08%	(2.59%)	(4.10%)
	MetroWest Community Federal Credit Union	\$131,354	\$78,170	\$122,474	63.83%	\$10,104	3.23%	1.43%	1.80%	(0.77%)	(0.79%)
	Arrha Credit Union	\$139,867	\$103,903	\$115,233	90.17%	\$5,595	3.59%	0.80%	2.78%	2.65%	(3.86%)
	Pioneer Valley Federal Credit Union	\$155,693	\$126,525	\$126,330	100.15%	\$5,766	4.74%	1.97%	2.77%	5.92%	1.65%
	Community Credit Union of Lynn	\$157,376	\$116,351	\$130,888	88.89%	\$5,335	4.54%	1.34%	3.19%	4.76%	0.92%
	New Bedford Credit Union	\$161,962	\$111,706	\$145,850	76.59%	\$4,627	3.77%	0.70%	3.07%	0.05%	(0.88%)
	Naveo Credit Union	\$170,306	\$108,470	\$159,947	67.82%	\$5,407	3.59%	0.59%	3.00%	0.80%	(1.52%)
	Homefield Credit Union	\$179,610	\$145,691	\$141,930	102.65%	\$5,987	3.78%	1.27%	2.51%	5.29%	(0.71%)
	Alden Credit Union	\$200,408	\$146,458	\$160,034	91.52%	\$8,713	3.27%	1.64%	1.63%	2.53%	(10.07%)
	Shrewsbury Federal Credit Union	\$212,607	\$102,960	\$182,763	56.34%	\$10,371	2.91%	0.70%	2.21%	4.07%	(5.99%)
	Southbridge Credit Union	\$213,067	\$174,496	\$174,560	99.96%	\$5,261	3.95%	0.91%	3.04%	1.43%	(2.58%)
	Greater Springfield Credit Union	\$232,321	\$108,228	\$197,674	54.75%	\$8,011	2.58%	0.87%	1.71%	(6.03%)	(6.19%)
	Somerset Federal Credit Union	\$235,768	\$145,432	\$200,079	72.69%	\$6,934	3.60%	0.79%	2.81%	3.24%	(0.90%)
	Luso Federal Credit Union	\$240,826	\$191,252	\$207,191	92.31%	\$7,645	3.52%	1.55%	1.97%	(3.14%)	(5.79%)
	Average of Asset Group A	\$129,855	\$85,623	\$110,578	74.73%	\$6,535	3.71%	0.83%	2.88%	0.36%	(2.57%)

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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# Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group B - \$251 to \$500 million in total assets											
	Tremont Credit Union	\$261,135	\$195,142	\$209,496	93.15%	\$6,528	4.81%	1.08%	3.73%	2.06%	(0.34%)
	Holyoke Credit Union	\$268,762	\$128,826	\$221,788	58.09%	\$8,023	3.81%	1.48%	2.33%	5.64%	1.20%
	Fall River Municipal Credit Union	\$282,341	\$175,914	\$194,062	90.65%	\$6,274	3.18%	1.21%	1.96%	15.85%	(4.55%)
	AllTrust Credit union	\$326,579	\$281,212	\$241,062	116.66%	\$6,804	3.86%	1.43%	2.43%	(5.54%)	(12.02%)
	MassMutual Federal Credit Union	\$335,230	\$203,968	\$271,288	75.19%	\$11,973	3.34%	1.70%	1.65%	(8.49%)	(15.60%)
	Mass Bay Credit Union	\$350,039	\$294,544	\$242,987	121.22%	\$6,605	4.27%	1.33%	2.94%	7.85%	(2.88%)
	Taunton Federal Credit Union	\$351,026	\$262,127	\$306,807	85.44%	\$5,015	4.44%	1.10%	3.34%	26.75%	25.23%
	Members Plus Credit Union	\$364,706	\$192,572	\$254,587	75.64%	\$6,754	3.63%	1.61%	2.02%	7.83%	(3.45%)
	St. Jean's Credit Union	\$367,123	\$243,184	\$309,133	78.67%	\$6,018	4.16%	1.18%	2.98%	9.81%	6.37%
	Boston Firefighters Credit Union	\$424,275	\$345,779	\$339,276	101.92%	\$9,534	4.36%	1.37%	2.99%	(0.60%)	(2.72%)
	Millbury Federal Credit Union	\$477,245	\$384,168	\$423,958	90.61%	\$5,582	4.03%	1.04%	2.98%	2.25%	2.08%
	Average of Asset Group B	\$346,224	\$246,131	\$274,040	89.75%	\$7,192	3.99%	1.32%	2.67%	5.76%	(0.61%)
Asset Group C - \$501 million to \$1 billion in total assets											
	City of Boston Credit Union	\$617,768	\$461,184	\$521,094	88.50%	\$9,019	3.91%	1.30%	2.61%	(8.44%)	(6.11%)
	I C Federal Credit Union	\$618,817	\$510,102	\$507,975	100.42%	\$5,093	3.90%	1.17%	2.73%	(10.54%)	(5.89%)
	GFA Federal Credit Union	\$663,131	\$336,995	\$555,766	60.64%	\$6,767	3.10%	1.15%	1.94%	0.74%	(0.68%)
	UMassFive College Federal Credit Union	\$700,836	\$543,108	\$592,547	91.66%	\$5,584	4.23%	1.19%	3.03%	8.27%	0.69%
	Align Credit Union	\$706,990	\$401,880	\$565,543	71.06%	\$6,148	2.57%	1.27%	1.30%	0.39%	(5.94%)
	First Citizens Federal Credit Union	\$711,731	\$601,322	\$576,450	104.31%	\$4,858	4.11%	0.37%	3.73%	(14.65%)	(18.66%)
	Quincy Credit Union	\$712,235	\$439,612	\$642,727	68.40%	\$9,073	3.45%	1.05%	2.41%	0.31%	(0.73%)
	Massachusetts Institute of Technology Federal Credit Union	\$727,132	\$603,500	\$642,351	93.95%	\$8,922	3.68%	0.71%	2.97%	(0.69%)	(4.23%)
	Polish National Credit Union	\$727,624	\$600,951	\$584,141	102.88%	\$5,640	3.40%	0.62%	2.78%	(6.01%)	(6.75%)
	Freedom Credit Union	\$738,360	\$567,205	\$557,327	101.77%	\$6,652	3.78%	1.13%	2.65%	5.58%	2.42%
	Liberty Bay Credit Union	\$786,152	\$611,440	\$537,714	113.71%	\$10,995	4.01%	1.49%	2.52%	5.67%	(3.43%)
	Central One Federal Credit Union	\$800,600	\$618,075	\$665,507	92.87%	\$6,230	3.96%	1.31%	2.65%	5.05%	1.31%
	Direct Federal Credit Union	\$835,831	\$727,715	\$614,568	118.41%	\$11,144	4.22%	2.02%	2.20%	0.09%	(3.82%)
	Leominster Credit Union	\$916,304	\$657,433	\$680,246	96.65%	\$6,838	4.00%	1.76%	2.24%	3.64%	0.89%
	Saint Mary's Credit Union	\$992,823	\$748,951	\$821,771	91.14%	\$8,239	3.57%	1.26%	2.31%	0.80%	(1.35%)
	Average of Asset Group C	\$750,422	\$561,965	\$604,382	93.09%	\$7,413	3.73%	1.19%	2.54%	(0.65%)	(3.49%)

Source: SNL Financial

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# Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group D - Over \$1 billion in total assets											
	St. Anne's Credit Union	\$1,199,975	\$843,302	\$987,170	85.43%	\$7,843	3.16%	0.94%	2.22%	4.19%	(0.78%)
	Harvard University Employees Credit Union	\$1,212,810	\$1,063,944	\$845,722	125.80%	\$8,571	3.99%	1.41%	2.57%	5.87%	(0.90%)
	Sharon & Crescent United Credit Union	\$1,247,272	\$873,436	\$1,005,784	86.84%	\$7,820	3.39%	1.07%	2.31%	0.87%	(1.22%)
	Webster First Federal Credit Union	\$1,470,033	\$1,141,440	\$1,016,311	112.31%	\$7,136	3.72%	1.00%	2.72%	8.82%	(2.05%)
	Greylock Federal Credit Union	\$1,605,063	\$1,290,918	\$1,368,641	94.32%	\$4,856	3.96%	0.97%	3.00%	3.45%	(2.35%)
	Hanscom Federal Credit Union	\$1,830,275	\$1,561,817	\$1,574,482	99.20%	\$8,045	4.90%	1.43%	3.47%	(4.02%)	(5.41%)
	Jeanne D'Arc Credit Union	\$2,125,507	\$1,722,777	\$1,633,929	105.44%	\$8,113	3.52%	1.61%	1.91%	3.60%	(2.96%)
	Merrimack Valley Credit Union	\$2,263,245	\$1,550,987	\$2,001,802	77.48%	\$7,266	3.90%	1.08%	2.82%	67.13%	69.40%
	Workers Federal Credit Union	\$2,636,333	\$1,626,295	\$1,854,002	87.72%	\$7,917	4.17%	2.35%	1.82%	(0.71%)	10.56%
	Rockland Federal Credit Union	\$3,032,378	\$2,783,157	\$2,616,250	106.38%	\$15,276	4.06%	2.14%	1.93%	10.40%	13.49%
	Metro Credit Union	\$3,412,455	\$3,006,680	\$2,695,438	111.55%	\$10,731	3.81%	1.96%	1.85%	8.11%	12.46%
	Digital Federal Credit Union	\$12,084,942	\$10,983,745	\$10,358,038	106.04%	\$6,845	4.65%	1.03%	3.62%	7.12%	1.96%
	Average of Asset Group D	\$2,843,357	\$2,370,708	\$2,329,797	99.88%	\$8,368	3.94%	1.42%	2.52%	9.57%	7.68%

Source: SNL Financial

Note: Report includes only bank-level data.

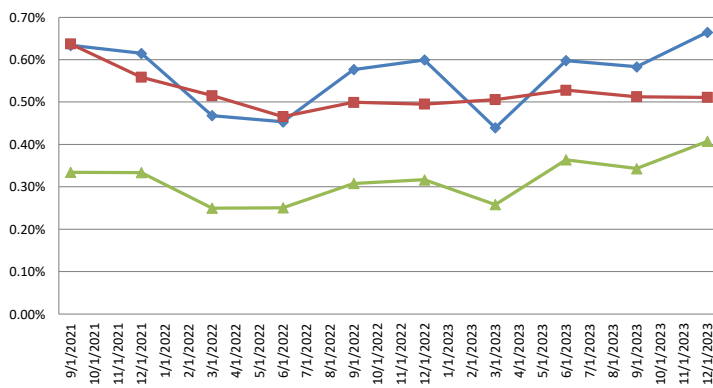
NA = data was not available.

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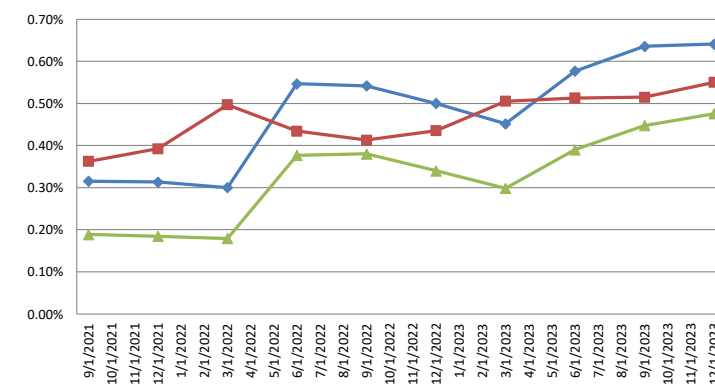
# Asset Quality



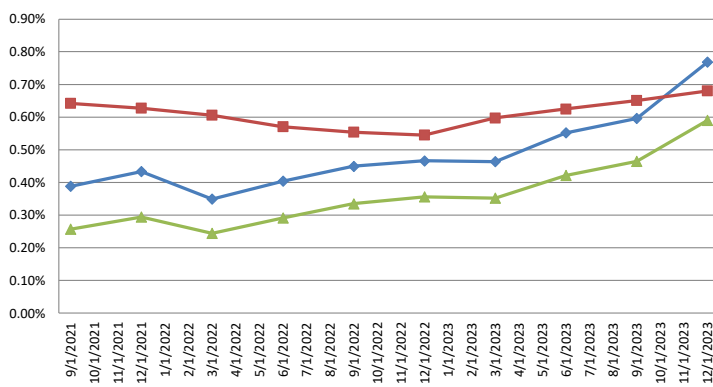
## Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans &amp; Delinquent Loans/Total Assets

Asset Group A - \$50 to \$250 million in Total Assets  
As of Date

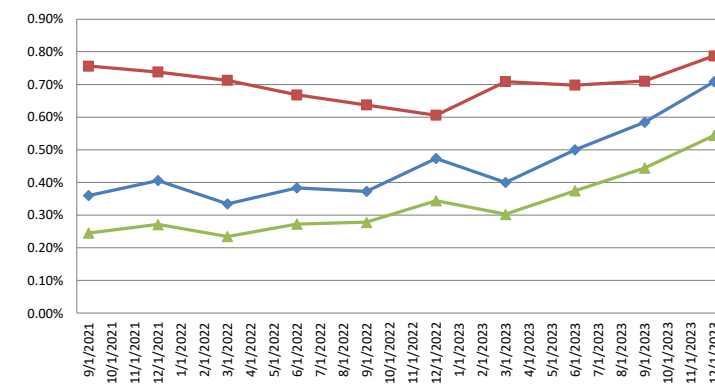
NPLs/Loans	0.63%	0.61%	0.47%	0.45%	0.58%	0.60%	0.44%	0.60%	0.58%	0.66%
Reserves/Loans	0.64%	0.56%	0.52%	0.47%	0.50%	0.50%	0.51%	0.53%	0.51%	0.51%
Delinquent Loans/Total Assets	0.33%	0.33%	0.25%	0.25%	0.31%	0.32%	0.26%	0.36%	0.34%	0.41%

Asset Group B - \$251 to \$500 million in Total Assets  
As of Date

NPLs/Loans	0.32%	0.31%	0.30%	0.55%	0.54%	0.50%	0.45%	0.58%	0.64%	0.64%
Reserves/Loans	0.36%	0.39%	0.50%	0.43%	0.41%	0.44%	0.51%	0.51%	0.51%	0.55%
Delinquent Loans/Total Assets	0.19%	0.18%	0.18%	0.38%	0.38%	0.34%	0.30%	0.39%	0.45%	0.48%

Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date

NPLs/Loans	0.39%	0.43%	0.35%	0.40%	0.45%	0.47%	0.46%	0.55%	0.60%	0.77%
Reserves/Loans	0.64%	0.63%	0.61%	0.57%	0.55%	0.54%	0.60%	0.62%	0.65%	0.68%
Delinquent Loans/Total Assets	0.26%	0.29%	0.24%	0.29%	0.33%	0.36%	0.35%	0.42%	0.46%	0.59%

Asset Group D - Over \$1 billion in Total Assets  
As of Date

NPLs/Loans	0.36%	0.41%	0.33%	0.38%	0.37%	0.47%	0.40%	0.50%	0.58%	0.71%
Reserves/Loans	0.76%	0.74%	0.71%	0.67%	0.64%	0.61%	0.71%	0.70%	0.71%	0.79%
Delinquent Loans/Total Assets	0.24%	0.27%	0.23%	0.27%	0.28%	0.34%	0.30%	0.37%	0.44%	0.54%

Source: SNL Financial

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# Asset Quality

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets								
	Common Trust Federal Credit Union	\$55,778	\$258	0.87%	0.61%	70.16%	9.84%	0.46%
	Plymouth County Teachers Federal Credit Union	\$56,930	\$760	2.31%	0.79%	34.08%	14.59%	1.33%
	Notre Dame Community Federal Credit Union	\$60,645	\$203	1.09%	0.52%	48.28%	2.94%	0.33%
	Stoneham Municipal Employees Federal Credit Union	\$62,477	\$19	0.09%	0.46%	505.26%	0.22%	0.03%
	Southcoast Federal Credit Union	\$66,457	\$230	0.67%	0.40%	60.00%	4.03%	0.35%
	Westport Federal Credit Union	\$70,797	\$155	0.46%	0.34%	75.48%	2.67%	0.22%
	New England Teamsters Federal Credit Union	\$75,132	\$907	3.15%	1.53%	48.51%	16.43%	1.21%
	AllCom Credit Union	\$78,703	\$0	0.00%	0.52%	0.00%	0.00%	0.00%
	Franklin First Federal Credit Union	\$88,781	\$358	0.76%	0.73%	96.37%	6.11%	0.40%
	Athol Credit Union	\$90,278	\$316	0.40%	0.30%	73.42%	3.74%	0.35%
	Tewksbury Federal Credit Union	\$90,924	\$329	0.70%	0.99%	141.64%	3.54%	0.36%
	Worcester Credit Union	\$99,155	\$413	0.69%	0.47%	67.31%	5.00%	0.42%
	Saint Michaels Fall River Federal Credit Union	\$109,667	\$2,004	2.10%	0.13%	5.99%	20.07%	1.83%
	Brotherhood Credit Union	\$111,888	\$78	0.12%	0.23%	188.46%	0.18%	0.07%
	NESC Federal Credit Union	\$112,441	\$312	0.35%	0.29%	82.05%	2.75%	0.28%
	First Priority Credit Union	\$119,116	\$55	0.06%	0.37%	583.64%	0.34%	0.05%
	Luso-American Credit Union	\$121,869	\$77	0.09%	0.34%	367.53%	0.43%	0.06%
	River Works Credit Union	\$123,558	\$391	0.38%	0.23%	59.08%	2.40%	0.32%
	Energy Credit Union	\$129,588	\$715	0.84%	0.53%	63.64%	3.81%	0.55%
	MetroWest Community Federal Credit Union	\$131,354	\$95	0.12%	0.41%	341.05%	0.87%	0.07%
	Arrha Credit Union	\$139,867	\$502	0.48%	0.30%	61.75%	3.94%	0.36%
	Pioneer Valley Federal Credit Union	\$155,693	\$365	0.29%	0.59%	203.84%	2.12%	0.23%
	Community Credit Union of Lynn	\$157,376	\$1,347	1.16%	0.31%	26.43%	10.67%	0.86%
	New Bedford Credit Union	\$161,962	\$746	0.67%	0.27%	39.81%	4.78%	0.46%
	Naveo Credit Union	\$170,306	\$12	0.01%	0.64%	NM	0.15%	0.01%
	Homefield Credit Union	\$179,610	\$2,064	1.42%	0.63%	44.67%	15.99%	1.15%
	Alden Credit Union	\$200,408	\$360	0.25%	0.56%	226.11%	2.97%	0.18%
	Shrewsbury Federal Credit Union	\$212,607	\$80	0.08%	0.48%	621.25%	0.63%	0.04%
	Southbridge Credit Union	\$213,067	\$344	0.20%	0.99%	503.20%	1.40%	0.16%
	Greater Springfield Credit Union	\$232,321	\$720	0.67%	0.79%	118.19%	2.15%	0.31%
	Somerset Federal Credit Union	\$235,768	\$241	0.17%	0.22%	132.37%	1.99%	0.10%
	Luso Federal Credit Union	\$240,826	\$1,189	0.62%	0.38%	61.90%	4.29%	0.49%
	Average of Asset Group A	\$129,855	\$489	0.66%	0.51%	159.72%	4.72%	0.41%

Source: SNL Financial

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# Asset Quality

December 31, 2023

Run Date: February 22, 2024

		As of Date						
Region	Institution Name	Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group B - \$251 to \$500 million in total assets								
	Tremont Credit Union	\$261,135	\$1,477	0.76%	1.71%	226.00%	5.85%	0.57%
	Holyoke Credit Union	\$268,762	\$572	0.44%	0.55%	124.13%	4.11%	0.21%
	Fall River Municipal Credit Union	\$282,341	\$577	0.33%	0.41%	126.34%	2.89%	0.20%
	AllTrust Credit union	\$326,579	\$4,045	1.44%	0.50%	34.44%	12.93%	1.24%
	MassMutual Federal Credit Union	\$335,230	\$1,397	0.68%	0.19%	27.13%	3.61%	0.42%
	Mass Bay Credit Union	\$350,039	\$3,721	1.26%	0.15%	12.04%	11.17%	1.06%
	Taunton Federal Credit Union	\$351,026	\$1,773	0.68%	0.65%	95.94%	4.18%	0.51%
	Members Plus Credit Union	\$364,706	\$976	0.51%	0.25%	48.98%	5.64%	0.27%
	St. Jean's Credit Union	\$367,123	\$340	0.14%	0.54%	387.06%	1.15%	0.09%
	Boston Firefighters Credit Union	\$424,275	\$1,683	0.49%	0.47%	96.67%	3.51%	0.40%
	Millbury Federal Credit Union	\$477,245	\$1,246	0.32%	0.63%	193.66%	4.26%	0.26%
	Average of Asset Group B	\$346,224	\$1,619	0.64%	0.55%	124.76%	5.39%	0.48%
Asset Group C - \$501 million to \$1 billion in total assets								
	City of Boston Credit Union	\$617,768	\$3,103	0.67%	1.14%	169.03%	7.98%	0.50%
	I C Federal Credit Union	\$618,817	\$17,011	3.33%	1.19%	35.54%	34.27%	2.75%
	GFA Federal Credit Union	\$663,131	\$2,223	0.66%	0.64%	96.40%	6.74%	0.34%
	UMassFive College Federal Credit Union	\$700,836	\$3,806	0.70%	0.79%	113.37%	7.64%	0.54%
	Align Credit Union	\$706,990	\$3,022	0.75%	0.65%	86.33%	7.15%	0.43%
	First Citizens Federal Credit Union	\$711,731	\$4,449	0.74%	0.51%	68.85%	4.60%	0.63%
	Quincy Credit Union	\$712,235	\$1,854	0.42%	0.52%	123.57%	2.86%	0.26%
	Massachusetts Institute of Technology Federal Credit Union	\$727,132	\$5,049	0.84%	0.96%	114.83%	7.98%	0.69%
	Polish National Credit Union	\$727,624	\$1,016	0.17%	0.39%	228.94%	1.04%	0.14%
	Freedom Credit Union	\$738,360	\$3,844	0.68%	0.47%	70.03%	4.31%	0.52%
	Liberty Bay Credit Union	\$786,152	\$2,390	0.39%	0.53%	135.27%	2.40%	0.30%
	Central One Federal Credit Union	\$800,600	\$4,514	0.73%	0.46%	63.31%	6.40%	0.56%
	Direct Federal Credit Union	\$835,831	\$7,254	1.00%	0.66%	66.39%	7.91%	0.87%
	Leominster Credit Union	\$916,304	\$2,156	0.33%	0.80%	243.88%	3.51%	0.24%
	Saint Mary's Credit Union	\$992,823	\$827	0.11%	0.49%	446.67%	1.10%	0.08%
	Average of Asset Group C	\$750,422	\$4,168	0.77%	0.68%	137.49%	7.06%	0.59%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**
**December 31, 2023**
**Run Date: February 22, 2024**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group D - Over \$1 billion in total assets								
	St. Anne's Credit Union	\$1,199,975	\$2,311	0.27%	0.70%	255.00%	1.99%	0.19%
	Harvard University Employees Credit Union	\$1,212,810	\$6,965	0.65%	0.77%	117.75%	6.64%	0.57%
	Sharon & Crescent United Credit Union	\$1,247,272	\$5,178	0.59%	0.57%	96.20%	3.52%	0.42%
	Webster First Federal Credit Union	\$1,470,033	\$8,870	0.78%	0.61%	78.14%	3.87%	0.60%
	Greylock Federal Credit Union	\$1,605,063	\$7,243	0.56%	0.53%	94.39%	5.12%	0.45%
	Hanscom Federal Credit Union	\$1,830,275	\$20,292	1.30%	0.42%	32.00%	10.11%	1.11%
	Jeanne D'Arc Credit Union	\$2,125,507	\$7,499	0.44%	0.53%	121.30%	4.51%	0.35%
	Merrimack Valley Credit Union	\$2,263,245	\$7,536	0.49%	0.84%	172.49%	3.69%	0.33%
	Workers Federal Credit Union	\$2,636,333	\$33,866	2.08%	1.49%	71.43%	27.88%	1.28%
	Rockland Federal Credit Union	\$3,032,378	\$8,957	0.32%	0.89%	275.09%	2.53%	0.30%
	Metro Credit Union	\$3,412,455	\$4,324	0.14%	0.48%	334.67%	1.73%	0.13%
	Digital Federal Credit Union	\$12,084,942	\$97,162	0.88%	1.62%	183.12%	7.65%	0.80%
	Average of Asset Group D	\$2,843,357	\$17,517	0.71%	0.79%	152.63%	6.60%	0.54%

Source: SNL Financial

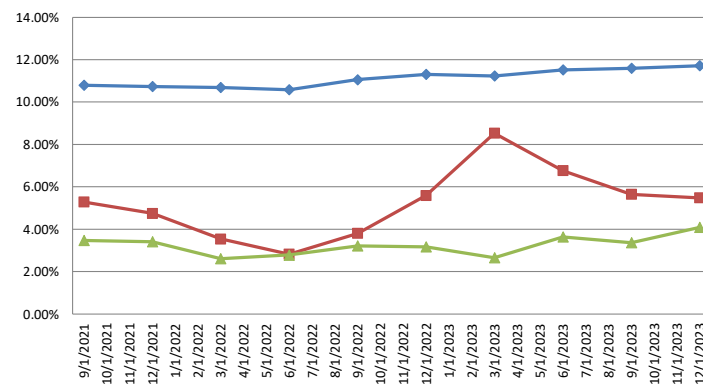
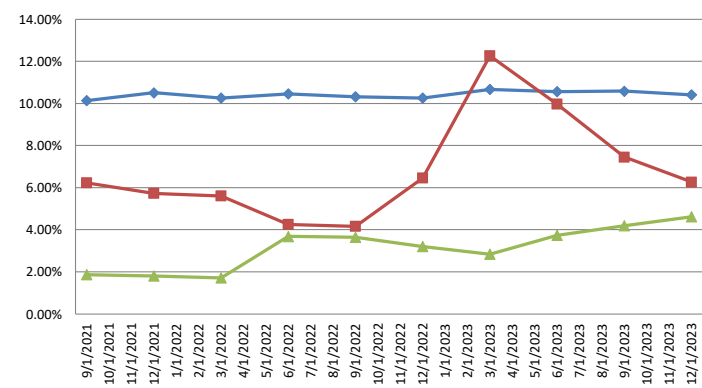
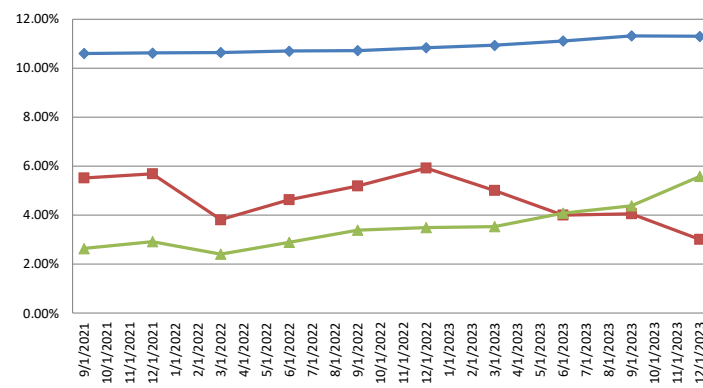
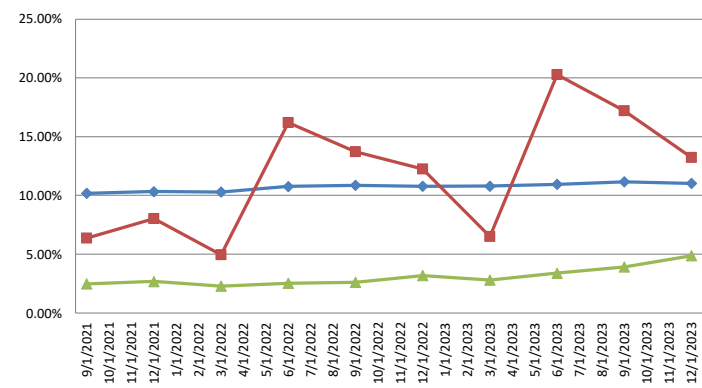
Note: Report includes only bank-level data.

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Net Worth

## Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth &amp; Total Delinquent Loans/Net Worth

Asset Group A - \$50 to \$250 million in Total Assets  
As of DateAsset Group B - \$251 to \$500 million in Total Assets  
As of DateAsset Group C - \$501 to \$1 billion in Total Assets  
As of DateAsset Group D - Over \$1 billion in Total Assets  
As of Date

Source: SNL Financial

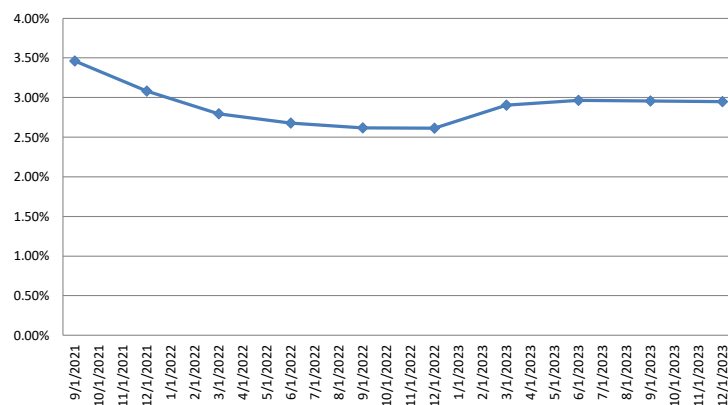
Note: Report includes only bank-level data.

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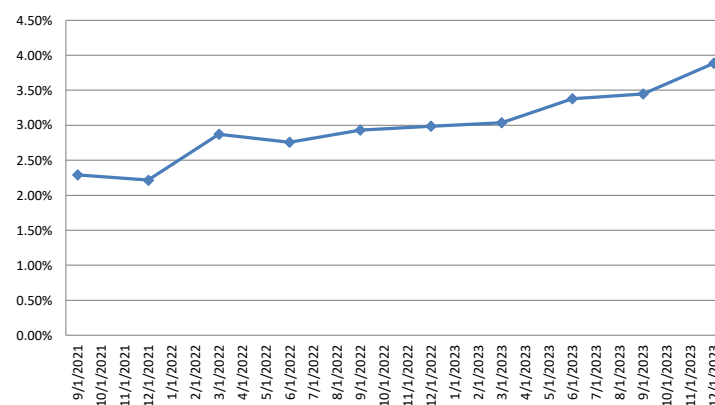
## Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

**Asset Group A - \$50 to \$250 million in Total Assets**  
As of Date



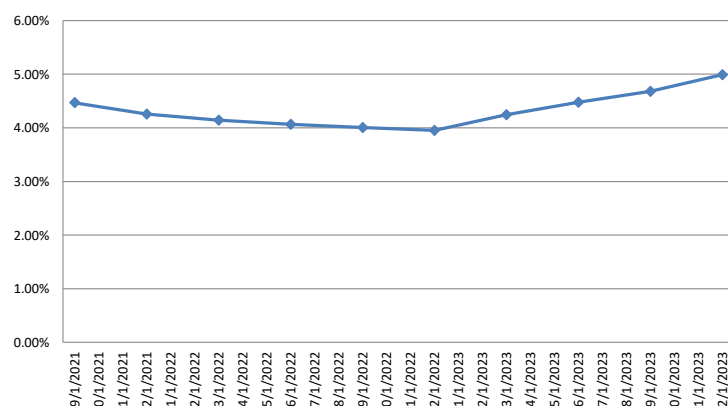
Classified Assets/ Net Worth	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	3.46%	3.08%	2.79%	2.68%	2.62%	2.61%	2.90%	2.97%	2.96%	2.95%

**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date



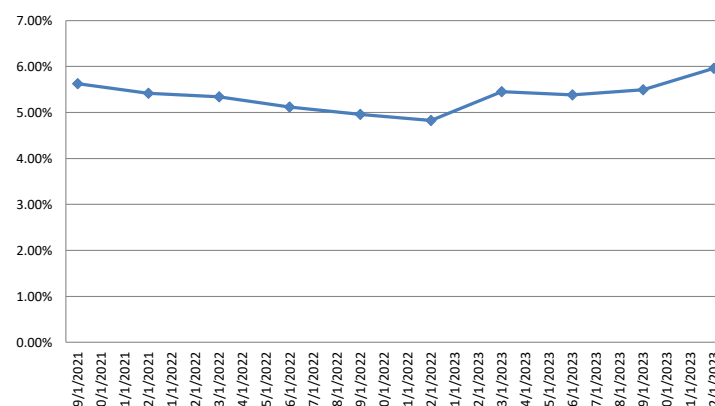
Classified Assets/ Net Worth	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	2.29%	2.22%	2.87%	2.76%	2.93%	2.99%	3.04%	3.38%	3.45%	3.89%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date



Classified Assets/ Net Worth	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	4.47%	4.26%	4.14%	4.07%	4.00%	3.95%	4.24%	4.48%	4.68%	4.99%

**Asset Group D - Over \$1 billion in Total Assets**  
As of Date



Classified Assets/ Net Worth	9/30/21	12/31/21	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	5.63%	5.42%	5.34%	5.12%	4.96%	4.82%	5.45%	5.38%	5.50%	5.96%

Source: SNL Financial

Note: Report includes only bank-level data.

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# Net Worth

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets							
	Common Trust Federal Credit Union	\$55,778	\$5,653	10.13%	5.66%	4.56%	3.20%
	Plymouth County Teachers Federal Credit Union	\$56,930	\$5,042	8.86%	(1.47%)	15.07%	5.14%
	Notre Dame Community Federal Credit Union	\$60,645	\$7,059	11.64%	3.49%	2.88%	1.39%
	Stoneham Municipal Employees Federal Credit Union	\$62,477	\$7,385	11.82%	18.77%	0.26%	1.30%
	Southcoast Federal Credit Union	\$66,457	\$7,611	11.45%	25.39%	3.02%	1.81%
	Westport Federal Credit Union	\$70,797	\$5,853	8.27%	16.64%	2.65%	2.00%
	New England Teamsters Federal Credit Union	\$75,132	\$8,124	10.81%	6.59%	11.16%	5.42%
	AllCom Credit Union	\$78,703	\$12,450	15.82%	4.93%	0.00%	1.85%
	Franklin First Federal Credit Union	\$88,781	\$6,139	6.91%	3.28%	5.83%	5.62%
	Athol Credit Union	\$90,278	\$8,546	9.47%	2.94%	3.70%	2.71%
	Tewksbury Federal Credit Union	\$90,924	\$8,835	9.72%	8.81%	3.72%	5.27%
	Worcester Credit Union	\$99,155	\$10,574	10.66%	7.73%	3.91%	2.63%
	Saint Michaels Fall River Federal Credit Union	\$109,667	\$9,867	9.00%	10.26%	20.31%	1.22%
	Brotherhood Credit Union	\$111,888	\$43,676	39.04%	1.26%	0.18%	0.34%
	NESC Federal Credit Union	\$112,441	\$11,069	9.84%	6.71%	2.82%	2.31%
	First Priority Credit Union	\$119,116	\$17,020	14.29%	1.72%	0.32%	1.89%
	Luso-American Credit Union	\$121,869	\$17,502	14.36%	10.12%	0.44%	1.62%
	River Works Credit Union	\$123,558	\$16,075	13.01%	5.69%	2.43%	1.44%
	Energy Credit Union	\$129,588	\$20,260	15.63%	3.11%	3.53%	2.25%
	MetroWest Community Federal Credit Union	\$131,354	\$12,139	9.24%	1.30%	0.78%	2.67%
	Arrha Credit Union	\$139,867	\$13,235	9.46%	1.86%	3.79%	2.34%
	Pioneer Valley Federal Credit Union	\$155,693	\$17,330	11.13%	5.09%	2.11%	4.29%
	Community Credit Union of Lynn	\$157,376	\$14,956	9.50%	(0.09%)	9.01%	2.38%
	New Bedford Credit Union	\$161,962	\$15,486	9.56%	7.66%	4.82%	1.92%
	Naveo Credit Union	\$170,306	\$14,445	8.48%	3.17%	0.08%	4.81%
	Homefield Credit Union	\$179,610	\$16,652	9.27%	(1.25%)	12.39%	5.54%
	Alden Credit Union	\$200,408	\$16,580	8.27%	2.44%	2.17%	4.91%
	Shrewsbury Federal Credit Union	\$212,607	\$17,141	8.06%	5.18%	0.47%	2.90%
	Southbridge Credit Union	\$213,067	\$24,233	11.37%	0.11%	1.42%	7.14%
	Greater Springfield Credit Union	\$232,321	\$37,892	16.31%	7.10%	1.90%	2.25%
	Somerset Federal Credit Union	\$235,768	\$29,084	12.34%	3.11%	0.83%	1.10%
	Luso Federal Credit Union	\$240,826	\$26,948	11.19%	(2.01%)	4.41%	2.73%
	Average of Asset Group A	\$129,855	\$15,152	11.72%	5.48%	4.09%	2.95%

Source: SNL Financial

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# Net Worth

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group B - \$251 to \$500 million in total assets							
	Tremont Credit Union	\$261,135	\$27,539	10.55%	(3.38%)	5.36%	12.12%
	Holyoke Credit Union	\$268,762	\$24,778	9.22%	0.91%	2.31%	2.87%
	Fall River Municipal Credit Union	\$282,341	\$29,150	10.32%	1.75%	1.98%	2.50%
	AllTrust Credit union	\$326,579	\$29,902	9.16%	0.34%	13.53%	4.66%
	MassMutual Federal Credit Union	\$335,230	\$38,342	11.44%	0.21%	3.64%	0.99%
	Mass Bay Credit Union	\$350,039	\$37,231	10.64%	7.04%	9.99%	1.20%
	Taunton Federal Credit Union	\$351,026	\$40,037	11.41%	38.01%	4.43%	4.25%
	Members Plus Credit Union	\$364,706	\$45,671	12.52%	(2.01%)	2.14%	1.05%
	St. Jean's Credit Union	\$367,123	\$33,139	9.03%	9.55%	1.03%	3.97%
	Boston Firefighters Credit Union	\$424,275	\$49,151	11.58%	8.23%	3.42%	3.31%
	Millbury Federal Credit Union	\$477,245	\$41,215	8.64%	8.30%	3.02%	5.85%
	Average of Asset Group B	\$346,224	\$36,014	10.41%	6.27%	4.62%	3.89%
Asset Group C - \$501 million to \$1 billion in total assets							
	City of Boston Credit Union	\$617,768	\$49,367	7.99%	(11.65%)	6.29%	10.62%
	I C Federal Credit Union	\$618,817	\$65,329	10.56%	(4.30%)	26.04%	9.25%
	GFA Federal Credit Union	\$663,131	\$71,539	10.79%	0.65%	3.11%	3.00%
	UMassFive College Federal Credit Union	\$700,836	\$61,792	8.82%	3.55%	6.16%	6.98%
	Align Credit Union	\$706,990	\$74,524	10.54%	(1.62%)	4.06%	3.50%
	First Citizens Federal Credit Union	\$711,731	\$123,783	17.39%	12.06%	3.59%	2.47%
	Quincy Credit Union	\$712,235	\$96,334	13.53%	6.84%	1.92%	2.38%
	Massachusetts Institute of Technology Federal Credit Union	\$727,132	\$62,867	8.65%	15.04%	8.03%	9.22%
	Polish National Credit Union	\$727,624	\$98,066	13.48%	3.24%	1.04%	2.37%
	Freedom Credit Union	\$738,360	\$98,435	13.33%	4.23%	3.91%	2.73%
	Liberty Bay Credit Union	\$786,152	\$115,446	14.68%	3.11%	2.07%	2.80%
	Central One Federal Credit Union	\$800,600	\$72,661	9.08%	7.25%	6.21%	3.93%
	Direct Federal Credit Union	\$835,831	\$95,691	11.45%	(0.09%)	7.58%	5.03%
	Leominster Credit Union	\$916,304	\$71,843	7.84%	2.89%	3.00%	7.32%
	Saint Mary's Credit Union	\$992,823	\$112,315	11.31%	3.92%	0.74%	3.29%
	Average of Asset Group C	\$750,422	\$84,666	11.30%	3.01%	5.58%	4.99%

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# Net Worth

December 31, 2023

Run Date: February 22, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group D - Over \$1 billion in total assets							
	St. Anne's Credit Union	\$1,199,975	\$118,965	9.91%	0.68%	1.94%	4.95%
	Harvard University Employees Credit Union	\$1,212,810	\$103,608	8.54%	6.67%	6.72%	7.92%
	Sharon & Crescent United Credit Union	\$1,247,272	\$160,717	12.89%	2.71%	3.22%	3.10%
	Webster First Federal Credit Union	\$1,470,033	\$249,910	17.00%	5.66%	3.55%	2.77%
	Greylock Federal Credit Union	\$1,605,063	\$192,984	12.02%	16.44%	3.75%	3.54%
	Hanscom Federal Credit Union	\$1,830,275	\$211,606	11.56%	12.31%	9.59%	3.07%
	Jeanne D'Arc Credit Union	\$2,125,507	\$183,997	8.66%	5.31%	4.08%	4.94%
	Merrimack Valley Credit Union	\$2,263,245	\$226,425	10.00%	92.72%	3.33%	5.74%
	Workers Federal Credit Union	\$2,636,333	\$360,151	13.66%	(5.36%)	9.40%	6.72%
	Rockland Federal Credit Union	\$3,032,378	\$337,100	11.12%	7.33%	2.66%	7.31%
	Metro Credit Union	\$3,412,455	\$267,766	7.85%	6.08%	1.61%	5.40%
	Digital Federal Credit Union	\$12,084,942	\$1,107,268	9.16%	8.21%	8.77%	16.07%
	Average of Asset Group D	\$2,843,357	\$293,375	11.03%	13.23%	4.89%	5.96%

Source: SNL Financial

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# Definitions



<b>Total assets (\$000)</b>	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
<b>Net income (\$000)</b>	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
<b>Return on average assets (%)</b>	Return on average assets; net income as a percent of average assets.
<b>Return on average net worth (%)</b>	Return on average equity; net income as a percent of average equity.
<b>Operational expense ÷ operational revenue (%)</b>	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
<b>Salary expense ÷ employees</b>	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
<b>Total loans and leases (\$000)</b>	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
<b>Total shares and deposits (\$000)</b>	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
<b>Total assets ÷ employees</b>	Total assets divided by number of full-time equivalent employees at end of period.
<b>Total loans ÷ total shares (%)</b>	Total loans as a percent of total shares.
<b>Yield on average assets (%)</b>	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
<b>Interest expense ÷ average assets (%)</b>	Total interest expense as a percent of average assets.
<b>Net interest income ÷ average assets (%)</b>	Interest on loans and investments less cost of funds as a percent of average assets.

<b>Asset growth rate (%)</b>	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
<b>Market growth rate (%)</b>	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
<b>Delinquent loans =&gt; 2 months (\$000)</b>	Loans that are greater than or equal to 60 days delinquent.
<b>NPL ÷ loans (%)</b>	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
<b>Reserves ÷ loans (%)</b>	Reserves for loan losses as a percent of loans before reserves.
<b>Reserves ÷ nonperforming loans (%)</b>	Loan loss reserves as a percent of nonperforming loans.
<b>Delinquent loans ÷ assets (%)</b>	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
<b>NPAs ÷ equity LLRs (%)</b>	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
<b>Total net worth (\$000)</b>	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
<b>Net worth ÷ assets (%)</b>	Net worth as a percent of total assets.
<b>Net worth growth (decline) - YTD (%)</b>	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
<b>Total delinquent loans ÷ net worth (%)</b>	Total delinquent loans as a percent of net worth.
<b>Classified assets ÷ net worth (%)</b>	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.