



Credit Union Index

AN ANALYSIS OF UTAH CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0-\$250 million

Group B \$251 million-\$500 million

Group C \$501 million-\$1 billion

Group D Over \$1 billion

Utah

Performance Analysis

Performance Analysis

June 30, 2017

Run Date: September 7, 2017

Region	Institution Name	As of Date	Quarter to Date				Year to Date					
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
	Asset Group A - \$50 to \$250 million in total assets											
	Tri-County Credit Union	\$160	\$0	0.00%	0.00%	50.00%	\$0	\$0	0.00%	0.00%	66.67%	\$4
	Beckstrand & Associates Credit Union	\$282	\$1	1.41%	2.63%	0.00%	NA	\$1	0.70%	1.32%	0.00%	NA
	Presto Lewiston Employees Credit Union	\$358	\$0	0.00%	0.00%	80.00%	\$24	\$0	0.00%	0.00%	90.00%	\$24
	Valley Wide Federal Credit Union	\$480	\$2	1.65%	9.09%	80.00%	\$8	\$1	0.41%	2.27%	100.00%	\$10
	North Sanpete Federal Credit Union	\$896	\$1	0.45%	1.81%	71.43%	\$16	\$1	0.22%	0.90%	84.62%	\$16
	Granite Furniture Employees Federal Credit Union	\$908	(\$2)	(0.90%)	(2.47%)	137.50%	\$32	\$1	0.23%	0.62%	100.00%	\$32
	South Sanpete Credit Union	\$1,027	\$1	0.39%	4.44%	150.00%	\$4	\$1	0.20%	2.22%	100.00%	\$6
	UCB Credit Union	\$1,220	(\$7)	(2.30%)	(12.23%)	200.00%	\$24	(\$7)	(1.15%)	(6.06%)	137.50%	\$22
	Employees First Credit Union	\$1,771	(\$3)	(0.68%)	(2.59%)	136.36%	\$18	(\$5)	(0.57%)	(2.15%)	124.00%	\$19
	Sunnyside Credit Union	\$2,630	(\$21)	(3.17%)	(32.43%)	175.86%	\$35	(\$42)	(3.16%)	(31.11%)	171.19%	\$35
	Provo Police & Fire Department Credit Union	\$2,886	\$1	0.14%	1.20%	95.24%	\$40	\$1	0.07%	0.60%	97.50%	\$40
	Dugway Federal Credit Union	\$3,192	\$0	0.00%	0.00%	90.16%	\$24	\$3	0.19%	0.78%	92.68%	\$25
	Utah Credit Union	\$3,442	\$1	0.12%	0.82%	94.44%	\$19	\$1	0.06%	0.41%	97.37%	\$17
	Orem City Employees Federal Credit Union	\$3,478	\$3	0.33%	3.08%	80.00%	\$18	\$3	0.17%	1.54%	89.47%	\$18
	Utah Prison Employees Credit Union	\$3,725	(\$4)	(0.43%)	(5.25%)	94.74%	\$37	(\$6)	(0.32%)	(3.91%)	98.70%	\$37
	S E A Credit Union	\$4,845	\$8	0.67%	2.97%	63.33%	\$48	\$21	0.89%	3.91%	57.38%	\$48
	MidValley Federal Credit Union	\$4,922	(\$67)	(5.05%)	(15.09%)	273.68%	\$162	(\$82)	(2.99%)	(9.13%)	209.46%	\$111
	Meadow Gold Employees Credit Union	\$4,985	\$3	0.24%	1.08%	94.59%	\$52	\$7	0.29%	1.26%	93.75%	\$49
	Gibbons & Reed Employees Federal Credit Union	\$5,360	\$9	0.69%	4.19%	78.00%	\$50	\$13	0.51%	3.03%	81.91%	\$50
	Tanner Employees Credit Union	\$6,123	\$13	0.86%	7.24%	78.57%	\$45	\$31	1.04%	8.73%	76.26%	\$43
	C.U.P. Federal Credit Union	\$6,585	(\$6)	(0.37%)	(2.48%)	200.00%	(\$3)	\$0	0.00%	0.00%	93.44%	\$26
	HollyFrontier Employee's Credit Union	\$6,595	\$18	1.08%	5.94%	62.86%	\$62	\$44	1.32%	7.33%	61.22%	\$62
	Devils Slide Federal Credit Union	\$11,625	\$16	0.56%	4.11%	79.27%	\$46	\$35	0.61%	4.52%	78.53%	\$47
	City Center Credit Union	\$11,994	\$80	2.71%	27.83%	69.35%	\$101	\$152	2.67%	27.34%	65.88%	\$95
	Kings Peak Credit Union	\$13,613	\$26	0.80%	10.51%	87.68%	\$41	\$17	0.28%	3.45%	95.43%	\$38
	Varex Federal Credit Union	\$15,537	\$10	0.25%	1.55%	84.31%	\$46	\$12	0.15%	0.93%	91.54%	\$49
	P & S Credit Union	\$16,256	\$36	0.90%	11.17%	80.95%	\$60	\$50	0.64%	7.82%	86.15%	\$60
	San Juan Credit Union	\$17,951	\$124	2.70%	30.32%	72.07%	\$63	\$223	2.45%	28.23%	73.95%	\$61
	Utah Federal Credit Union	\$19,148	\$21	0.44%	3.70%	85.35%	\$68	\$34	0.36%	3.01%	88.42%	\$68
	Logan Medical Federal Credit Union	\$21,172	\$67	1.26%	8.00%	61.54%	\$62	\$122	1.15%	7.35%	63.40%	\$62
	Logan Cache Rich Federal Credit Union	\$23,785	\$31	0.52%	3.92%	75.71%	\$49	\$65	0.54%	4.13%	74.64%	\$45
	LU 354 IBEW Federal Credit Union	\$24,507	\$63	1.04%	7.91%	74.79%	\$82	\$122	1.01%	7.73%	74.84%	\$82
	Grand County Credit Union	\$29,492	\$18	0.25%	2.86%	77.85%	\$88	\$137	0.98%	11.05%	75.81%	\$79
	Federal Family Federal Credit Union	\$29,805	\$28	0.38%	2.90%	87.56%	\$75	\$41	0.28%	2.13%	90.24%	\$75
	Education First Credit Union	\$30,526	\$7	0.09%	0.98%	75.44%	\$63	\$44	0.29%	3.09%	80.36%	\$68
	National J.A.C.L. Credit Union	\$31,576	(\$16)	(0.20%)	(1.89%)	105.21%	\$51	(\$49)	(0.31%)	(2.89%)	108.90%	\$52
	Desertview Federal Credit Union	\$32,657	\$60	0.73%	5.84%	77.21%	\$51	\$96	0.58%	4.70%	79.93%	\$52
	Nephi Western Employees Federal Credit Union	\$32,864	\$184	2.25%	7.25%	44.28%	\$91	\$303	1.87%	6.01%	48.12%	\$86
	Freedom Credit Union	\$33,108	\$95	1.14%	11.36%	69.69%	\$70	\$205	1.25%	12.45%	68.99%	\$66
	Millard County Credit Union	\$34,291	\$42	0.49%	4.88%	81.54%	\$48	\$107	0.64%	6.27%	78.08%	\$48
	Firefighters Credit Union	\$39,845	\$35	0.35%	3.06%	87.05%	\$63	\$66	0.34%	2.89%	88.94%	\$62
	Hi-Land Credit Union	\$50,530	\$176	1.38%	8.10%	48.84%	\$101	\$322	1.26%	7.48%	52.37%	\$95
	Pacific Horizon Credit Union	\$58,351	\$134	0.92%	9.59%	74.04%	\$54	\$246	0.85%	8.90%	76.54%	\$53
	Utah Heritage Credit Union	\$65,426	\$193	1.20%	12.39%	74.55%	\$61	\$337	1.06%	10.96%	77.13%	\$60
	Hercules Credit Union	\$69,385	\$0	0.00%	0.00%	95.98%	\$70	\$19	0.06%	0.62%	95.62%	\$70
	Nebo Credit Union	\$84,051	\$341	1.63%	9.41%	69.97%	\$42	\$568	1.37%	7.92%	68.87%	\$44
	Weber State Federal Credit Union	\$110,532	\$157	0.57%	5.89%	84.44%	\$61	\$271	0.50%	5.11%	86.38%	\$63
	Members First Credit Union	\$118,337	\$232	0.79%	7.69%	80.31%	\$61	\$378	0.65%	6.31%	83.08%	\$61
	Box Elder County Federal Credit Union	\$119,394	\$626	2.09%	9.60%	54.08%	\$56	\$1,166	1.97%	9.04%	55.89%	\$55
	Eastern Utah Community Federal Credit Union	\$123,230	\$337	1.11%	11.91%	73.36%	\$64	\$519	0.87%	9.27%	78.43%	\$68
	Transwest Credit Union	\$134,812	\$329	0.98%	12.21%	78.32%	\$62	\$603	0.91%	11.36%	79.71%	\$62
	Horizon Utah Federal Credit Union	\$137,403	(\$194)	(0.56%)	(5.35%)	90.65%	\$61	(\$57)	(0.08%)	(0.79%)	87.18%	\$57
	Alpine Credit Union	\$192,100	\$264	0.56%	5.40%	82.24%	\$47	\$461	0.49%	4.75%	83.84%	\$47
	American United Family of Credit Unions, Federal Credit Union	\$199,559	\$1,695	3.43%	25.36%	66.19%	\$64	\$2,522	2.58%	19.32%	68.06%	\$62
	Average of Asset Group A	\$37,014	\$96	0.48%	4.27%	89.57%	\$52	\$169	0.49%	4.13%	85.71%	\$51

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2017

Run Date: September 7, 2017

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group B - \$251 to \$500 million in total assets												
	Jordan Federal Credit Union	\$267,509	\$597	0.90%	11.43%	77.71%	\$61	\$742	0.56%	7.19%	83.54%	\$62
	Wasatch Peaks Federal Credit Union	\$300,844	\$589	0.78%	7.98%	78.03%	\$65	\$846	0.57%	5.77%	82.50%	\$64
	Utah First Federal Credit Union	\$332,162	\$1,350	1.64%	15.03%	69.29%	\$84	\$2,530	1.56%	14.34%	69.28%	\$76
	Granite Federal Credit Union	\$429,318	\$1,110	1.05%	10.67%	66.84%	\$65	\$2,038	0.98%	9.94%	69.11%	\$65
	Average of Asset Group B	\$332,458	\$912	1.09%	11.28%	72.97%	\$69	\$1,539	0.92%	9.31%	76.11%	\$67
Asset Group C - \$501 million to \$1 billion in total assets												
	Deseret First Federal Credit Union	\$595,119	\$1,287	0.87%	12.94%	77.37%	\$66	\$2,008	0.68%	10.27%	77.26%	\$64
	Utah Power Credit Union	\$631,696	\$1,480	0.94%	7.31%	56.85%	\$81	\$2,693	0.87%	6.73%	58.98%	\$84
	Cyprus Federal Credit Union	\$837,557	\$2,317	1.11%	10.45%	74.08%	\$53	\$4,298	1.05%	9.84%	74.09%	\$53
	University First Federal Credit Union	\$925,787	\$2,178	0.95%	9.22%	68.10%	\$52	\$4,080	0.90%	8.73%	69.27%	\$51
	Average of Asset Group C	\$747,540	\$1,816	0.97%	9.98%	69.10%	\$63	\$3,270	0.88%	8.89%	69.90%	\$63
Asset Group D - \$1 billion and over in total assets												
	Utah Community Federal Credit Union	\$1,244,830	\$2,432	0.78%	7.67%	74.07%	\$70	\$3,979	0.65%	6.33%	76.64%	\$68
	Goldenwest Federal Credit Union	\$1,383,572	\$4,355	1.26%	9.35%	71.47%	\$59	\$8,367	1.24%	9.21%	73.07%	\$58
	Mountain America Federal Credit Union	\$6,750,971	\$23,294	1.41%	15.84%	67.39%	\$77	\$43,194	1.34%	14.96%	68.14%	\$77
	America First Federal Credit Union	\$8,936,451	\$23,880	1.08%	10.84%	66.27%	\$53	\$48,922	1.13%	11.26%	66.65%	\$53
	Average of Asset Group D	\$4,578,956	\$13,490	1.13%	10.93%	69.80%	\$65	\$26,116	1.09%	10.44%	71.13%	\$64

Source: SNL Financial

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Balance Sheet & Net Interest Margin

Balance Sheet & Net Interest Margin

June 30, 2017

Run Date: September 7, 2017

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets											
	Tri-County Credit Union	\$160	\$66	\$109	60.55%	\$320	3.80%	0.00%	3.80%	7.79%	9.62%
	Beckstrand & Associates Credit Union	\$282	\$26	\$91	28.57%	NA	0.70%	0.00%	0.00%	(10.74%)	0.00%
	Presto Lewiston Employees Credit Union	\$358	\$283	\$270	104.81%	\$716	5.78%	0.58%	5.78%	5.75%	35.81%
	Valley Wide Federal Credit Union	\$480	\$410	\$389	105.40%	\$480	3.28%	0.00%	3.28%	(4.08%)	(5.01%)
	North Sanpete Federal Credit Union	\$896	\$761	\$672	113.24%	\$1,792	3.13%	0.22%	2.68%	(4.15%)	(6.06%)
	Granite Furniture Employees Federal Credit Union	\$908	\$974	\$535	182.06%	\$1,816	4.45%	0.70%	3.51%	31.93%	32.10%
	South Sanpete Credit Union	\$1,027	\$613	\$936	65.49%	\$1,027	2.15%	0.78%	1.37%	11.75%	12.97%
	UCB Credit Union	\$1,220	\$358	\$976	36.68%	\$1,220	2.79%	0.33%	2.46%	(2.11%)	(4.41%)
	Employees First Credit Union	\$1,771	\$275	\$1,306	21.06%	\$886	2.96%	0.23%	2.73%	2.17%	3.74%
	Sunnyside Credit Union	\$2,630	\$1,446	\$2,376	60.86%	\$1,446	3.46%	0.23%	3.24%	(1.13%)	2.56%
	Provo Police & Fire Department Credit Union	\$2,886	\$1,756	\$2,553	68.78%	\$2,886	3.23%	0.42%	2.81%	2.03%	2.14%
	Dugway Federal Credit Union	\$3,192	\$2,011	\$2,403	83.69%	\$912	4.80%	0.25%	4.48%	2.60%	3.82%
	Uintah Credit Union	\$3,442	\$1,385	\$2,953	46.90%	\$2,295	2.23%	0.12%	2.11%	0.06%	(0.07%)
	Orem City Employees Federal Credit Union	\$3,478	\$1,373	\$3,084	44.52%	\$1,391	2.16%	0.11%	1.99%	(7.69%)	(8.86%)
	Utah Prison Employees Credit Union	\$3,725	\$2,401	\$3,415	70.31%	\$1,490	4.20%	0.38%	3.83%	2.34%	2.85%
	S E A Credit Union	\$4,845	\$2,627	\$3,762	69.83%	\$4,845	3.08%	0.59%	2.49%	8.39%	9.76%
	MidValley Federal Credit Union	\$4,922	\$2,308	\$3,177	72.65%	\$2,461	2.67%	0.11%	2.56%	(23.96%)	(31.32%)
	Meadow Gold Employees Credit Union	\$4,985	\$2,950	\$3,848	76.66%	\$1,662	4.44%	0.33%	4.15%	6.03%	8.00%
	Gibbons & Reed Employees Federal Credit Union	\$5,360	\$2,325	\$4,489	51.79%	\$2,680	3.39%	0.16%	3.23%	6.43%	6.96%
	Tanner Employees Credit Union	\$6,123	\$4,377	\$5,397	81.10%	\$2,041	4.08%	0.10%	3.98%	11.76%	12.19%
	C.U.P. Federal Credit Union	\$6,585	\$5,031	\$5,610	89.68%	\$2,634	1.75%	0.00%	1.75%	4.12%	5.04%
	HollyFrontier Employee's Credit Union	\$6,595	\$6,349	\$5,346	118.76%	\$3,298	4.80%	0.51%	4.32%	3.39%	5.22%
	Devils Slide Federal Credit Union	\$11,625	\$8,048	\$10,054	80.05%	\$4,650	3.24%	0.50%	2.72%	(1.84%)	(2.77%)
	City Center Credit Union	\$11,994	\$10,741	\$10,735	100.06%	\$2,665	8.19%	1.60%	6.60%	30.99%	32.01%
	Kings Peak Credit Union	\$13,613	\$9,566	\$12,574	76.08%	\$1,513	4.18%	0.31%	3.87%	51.42%	63.74%
	Varex Federal Credit Union	\$15,537	\$6,716	\$12,920	51.98%	\$3,884	2.46%	0.16%	2.30%	(2.09%)	(2.67%)
	P & S Credit Union	\$16,256	\$9,825	\$14,896	65.96%	\$3,612	3.35%	0.10%	3.23%	19.82%	20.94%
	San Juan Credit Union	\$17,951	\$11,804	\$16,215	72.80%	\$1,496	6.27%	0.58%	5.69%	6.96%	4.97%
	Utah Federal Credit Union	\$19,148	\$11,368	\$16,840	67.51%	\$4,787	3.21%	0.38%	2.84%	5.86%	6.23%
	Logan Medical Federal Credit Union	\$21,172	\$13,379	\$17,746	75.39%	\$5,293	3.32%	0.48%	2.84%	4.66%	5.36%
	Logan Cache Rich Federal Credit Union	\$23,785	\$10,151	\$20,600	49.28%	\$5,286	2.45%	0.26%	2.19%	1.39%	0.93%
	LU 354 IBEW Federal Credit Union	\$24,507	\$18,524	\$21,201	87.37%	\$4,901	3.58%	0.49%	3.10%	6.36%	5.90%
	Grand County Credit Union	\$29,492	\$23,607	\$26,838	87.96%	\$3,277	5.08%	0.32%	4.76%	23.42%	33.21%
	Federal Family Federal Credit Union	\$29,805	\$13,602	\$25,527	53.28%	\$4,968	2.92%	0.29%	2.63%	10.42%	12.47%
	Education First Credit Union	\$30,526	\$21,817	\$27,597	79.06%	\$3,591	3.75%	0.63%	3.12%	4.24%	4.28%
	National J.A.C.L. Credit Union	\$31,576	\$12,941	\$28,025	46.18%	\$4,511	2.60%	0.22%	2.38%	6.20%	7.30%
	Desertview Federal Credit Union	\$32,657	\$18,512	\$28,491	64.97%	\$3,110	3.54%	0.21%	3.33%	1.43%	0.95%
	Nephi Western Employees Federal Credit Union	\$32,864	\$25,721	\$22,428	114.68%	\$8,216	3.57%	0.27%	3.31%	9.24%	10.61%
	Freedom Credit Union	\$33,108	\$26,202	\$29,223	89.66%	\$4,730	3.80%	0.42%	3.38%	9.11%	7.69%
	Millard County Credit Union	\$34,291	\$20,441	\$30,694	66.60%	\$2,858	3.15%	0.10%	3.05%	13.68%	14.33%
	Firefighters Credit Union	\$39,845	\$24,690	\$35,154	70.23%	\$4,427	3.17%	0.51%	2.66%	11.94%	13.18%
	Hi-Land Credit Union	\$50,530	\$26,328	\$41,712	63.12%	\$12,633	2.90%	0.60%	2.30%	(2.65%)	(4.74%)
	Pacific Horizon Credit Union	\$58,351	\$48,357	\$52,385	92.31%	\$4,168	4.02%	0.81%	3.21%	5.76%	5.42%
	Utah Heritage Credit Union	\$65,426	\$46,629	\$58,430	79.80%	\$2,908	4.24%	0.59%	3.64%	13.76%	13.55%
	Hercules Credit Union	\$69,385	\$29,915	\$63,152	47.37%	\$5,337	2.85%	0.48%	2.37%	10.61%	11.70%
	Nebo Credit Union	\$84,051	\$64,230	\$69,103	92.95%	\$2,001	4.53%	0.50%	4.03%	8.86%	9.59%
	Weber State Federal Credit Union	\$110,532	\$93,698	\$99,021	94.62%	\$2,948	3.65%	0.31%	3.34%	12.47%	12.99%
	Members First Credit Union	\$118,337	\$74,127	\$104,525	70.92%	\$3,532	3.16%	0.33%	2.83%	8.20%	6.70%
	Box Elder County Federal Credit Union	\$119,394	\$68,451	\$92,653	73.88%	\$3,618	3.34%	0.34%	3.00%	8.71%	8.17%
	Eastern Utah Community Federal Credit Union	\$123,230	\$72,486	\$111,352	65.10%	\$3,679	3.44%	0.45%	3.00%	11.74%	12.26%
	Transwest Credit Union	\$134,812	\$103,363	\$122,877	84.12%	\$3,413	3.79%	0.56%	3.22%	7.81%	7.52%
	Horizon Utah Federal Credit Union	\$137,403	\$77,491	\$121,660	63.69%	\$2,863	3.31%	0.22%	3.08%	4.95%	3.94%
	Alpine Credit Union	\$192,100	\$127,968	\$170,501	75.05%	\$3,400	3.12%	0.27%	2.85%	13.92%	14.65%
	American United Family of Credit Unions, Federal Credit Union	\$199,559	\$159,489	\$171,403	93.05%	\$2,626	5.33%	0.76%	4.57%	7.61%	5.52%
	Average of Asset Group A	\$37,014	\$24,635	\$32,226	74.97%	\$3,185	3.57%	0.37%	3.19%	6.99%	8.20%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2017

Run Date: September 7, 2017

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group B - \$251 to \$500 million in total assets											
	Jordan Federal Credit Union	\$267,509	\$158,305	\$245,235	64.55%	\$3,452	3.24%	0.30%	2.94%	10.25%	10.20%
	Wasatch Peaks Federal Credit Union	\$300,844	\$234,347	\$270,442	86.65%	\$3,361	3.41%	0.44%	2.97%	9.48%	9.78%
	Utah First Federal Credit Union	\$332,162	\$264,537	\$290,467	91.07%	\$4,026	4.49%	0.45%	4.04%	15.14%	14.35%
	Granite Federal Credit Union	\$429,318	\$330,368	\$380,074	86.92%	\$4,519	3.42%	0.31%	3.11%	12.54%	11.38%
	Average of Asset Group B	\$332,458	\$246,889	\$296,555	82.30%	\$3,840	3.64%	0.38%	3.27%	11.85%	11.43%
Asset Group C - \$501 million to \$1 billion in total assets											
	Deseret First Federal Credit Union	\$595,119	\$455,752	\$548,863	83.04%	\$3,149	3.77%	0.46%	3.31%	9.02%	8.99%
	Utah Power Credit Union	\$631,696	\$278,471	\$546,989	50.91%	\$12,386	2.65%	0.90%	1.75%	8.43%	8.48%
	Cyprus Federal Credit Union	\$837,557	\$717,856	\$741,637	96.79%	\$2,676	3.57%	0.49%	3.08%	11.99%	12.05%
	University First Federal Credit Union	\$925,787	\$773,286	\$822,047	94.07%	\$3,342	3.26%	0.35%	2.91%	14.09%	15.49%
	Average of Asset Group C	\$747,540	\$556,341	\$664,884	81.20%	\$5,388	3.31%	0.55%	2.76%	10.88%	11.25%
Asset Group D - \$1 billion and over in total assets											
	Utah Community Federal Credit Union	\$1,244,830	\$869,614	\$1,093,083	79.56%	\$3,453	2.97%	0.21%	2.76%	13.19%	13.87%
	Goldenwest Federal Credit Union	\$1,383,572	\$978,099	\$1,176,879	83.11%	\$2,950	3.42%	0.50%	2.91%	21.27%	21.40%
	Mountain America Federal Credit Union	\$6,750,971	\$5,724,307	\$5,558,221	102.99%	\$3,865	3.77%	0.57%	3.21%	22.85%	23.05%
	America First Federal Credit Union	\$8,936,451	\$6,386,195	\$7,881,479	81.03%	\$3,333	3.36%	0.43%	2.93%	17.37%	18.49%
	Average of Asset Group D	\$4,578,956	\$3,489,554	\$3,927,416	86.67%	\$3,400	3.38%	0.43%	2.95%	18.67%	19.20%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

Asset Quality

June 30, 2017

Run Date: September 7, 2017

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets								
	Tri-County Credit Union	\$160	\$16	24.24%	7.58%	31.25%	32.00%	10.00%
	Beckstrand & Associates Credit Union	\$282	\$0	0.00%	0.00%	NA	0.00%	0.00%
	Presto Lewiston Employees Credit Union	\$358	\$0	0.00%	1.77%	NA	0.00%	0.00%
	Valley Wide Federal Credit Union	\$480	\$3	0.73%	1.22%	166.67%	3.19%	0.63%
	North Sanpete Federal Credit Union	\$896	\$0	0.00%	1.71%	NA	0.00%	0.00%
	Granite Furniture Employees Federal Credit Union	\$908	\$0	0.00%	1.44%	NA	0.00%	0.00%
	South Sanpete Credit Union	\$1,027	\$4	0.65%	1.14%	175.00%	4.12%	0.39%
	UCB Credit Union	\$1,220	\$43	12.01%	5.03%	41.86%	17.70%	3.52%
	Employees First Credit Union	\$1,771	\$0	0.00%	2.18%	NA	0.00%	0.00%
	Sunnyside Credit Union	\$2,630	\$46	3.18%	1.73%	54.35%	16.85%	1.75%
	Provo Police & Fire Department Credit Union	\$2,886	\$13	0.74%	3.64%	492.31%	3.28%	0.45%
	Dugway Federal Credit Union	\$3,192	\$90	4.48%	1.19%	26.67%	11.32%	2.82%
	Uintah Credit Union	\$3,442	\$2	0.14%	0.72%	500.00%	0.40%	0.06%
	Orem City Employees Federal Credit Union	\$3,478	\$4	0.29%	1.09%	375.00%	0.99%	0.12%
	Utah Prison Employees Credit Union	\$3,725	\$30	1.25%	2.46%	196.67%	8.29%	0.81%
	S E A Credit Union	\$4,845	\$87	3.31%	0.95%	28.74%	7.86%	1.80%
	MidValley Federal Credit Union	\$4,922	\$0	0.00%	1.21%	NA	0.00%	0.00%
	Meadow Gold Employees Credit Union	\$4,985	\$0	0.00%	0.78%	NA	0.00%	0.00%
	Gibbons & Reed Employees Federal Credit Union	\$5,360	\$87	3.74%	1.81%	48.28%	9.59%	1.62%
	Tanner Employees Credit Union	\$6,123	\$17	0.39%	0.98%	252.94%	2.22%	0.28%
	C.U.P. Federal Credit Union	\$6,585	\$5	0.10%	0.22%	220.00%	0.51%	0.08%
	HollyFrontier Employee's Credit Union	\$6,595	\$6	0.09%	0.91%	966.67%	0.47%	0.09%
	Devils Slide Federal Credit Union	\$11,625	\$11	0.14%	1.01%	736.36%	0.67%	0.09%
	City Center Credit Union	\$11,994	\$181	1.69%	0.61%	35.91%	16.03%	1.51%
	Kings Peak Credit Union	\$13,613	\$386	4.04%	1.32%	32.64%	34.22%	2.84%
	Varex Federal Credit Union	\$15,537	\$0	0.00%	0.09%	NA	0.00%	0.00%
	P & S Credit Union	\$16,256	\$51	0.52%	1.56%	300.00%	3.50%	0.31%
	San Juan Credit Union	\$17,951	\$92	0.78%	2.73%	350.00%	4.56%	0.51%
	Utah Federal Credit Union	\$19,148	\$64	0.56%	0.26%	46.88%	2.77%	0.33%
	Logan Medical Federal Credit Union	\$21,172	\$90	0.67%	0.46%	67.78%	2.61%	0.43%
	Logan Cache Rich Federal Credit Union	\$23,785	\$18	0.18%	0.52%	294.44%	0.56%	0.08%
	LU 354 IBEW Federal Credit Union	\$24,507	\$20	0.11%	0.60%	555.00%	0.60%	0.08%
	Grand County Credit Union	\$29,492	\$500	2.12%	0.83%	39.00%	28.88%	1.70%
	Federal Family Federal Credit Union	\$29,805	\$0	0.00%	0.79%	NA	0.00%	0.00%
	Education First Credit Union	\$30,526	\$99	0.45%	0.57%	125.25%	3.31%	0.32%
	National J.A.C.L. Credit Union	\$31,576	\$7	0.05%	0.99%	NM	0.20%	0.02%
	Desertview Federal Credit Union	\$32,657	\$574	3.10%	5.95%	191.81%	10.95%	1.76%
	Nephi Western Employees Federal Credit Union	\$32,864	\$30	0.12%	1.19%	NM	0.28%	0.09%
	Freedom Credit Union	\$33,108	\$69	0.26%	0.61%	231.88%	3.07%	0.21%
	Millard County Credit Union	\$34,291	\$42	0.21%	0.14%	69.05%	2.14%	0.12%
	Firefighters Credit Union	\$39,845	\$10	0.04%	0.42%	NM	0.21%	0.03%
	Hi-Land Credit Union	\$50,530	\$18	0.07%	1.09%	NM	0.20%	0.04%
	Pacific Horizon Credit Union	\$58,351	\$269	0.56%	0.50%	89.59%	4.79%	0.46%
	Utah Heritage Credit Union	\$65,426	\$557	1.19%	0.59%	49.19%	8.44%	0.85%
	Hercules Credit Union	\$69,385	\$72	0.24%	0.34%	140.28%	1.15%	0.10%
	Nebo Credit Union	\$84,051	\$314	0.49%	0.65%	133.76%	3.69%	0.37%
	Weber State Federal Credit Union	\$110,532	\$181	0.19%	0.19%	98.34%	5.16%	0.16%
	Members First Credit Union	\$118,337	\$140	0.19%	0.13%	67.14%	1.28%	0.12%
	Box Elder County Federal Credit Union	\$119,394	\$246	0.36%	0.29%	80.08%	1.01%	0.21%
	Eastern Utah Community Federal Credit Union	\$123,230	\$395	0.54%	0.52%	95.19%	3.79%	0.32%
	Transwest Credit Union	\$134,812	\$309	0.30%	1.08%	360.52%	2.56%	0.23%
	Horizon Utah Federal Credit Union	\$137,403	\$355	0.46%	0.89%	194.37%	2.35%	0.26%
	Alpine Credit Union	\$192,100	\$322	0.25%	0.26%	102.48%	2.08%	0.17%
	American United Family of Credit Unions, Federal Credit Union	\$199,559	\$3,027	1.90%	1.16%	61.35%	10.43%	1.52%
	Average of Asset Group A	\$37,014	\$165	1.43%	1.26%	198.16%	5.19%	0.73%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group B - \$251 to \$500 million in total assets								
	Jordan Federal Credit Union	\$267,509	\$625	0.39%	0.37%	92.96%	2.98%	0.23%
	Wasatch Peaks Federal Credit Union	\$300,844	\$452	0.19%	0.37%	190.93%	1.87%	0.15%
	Utah First Federal Credit Union	\$332,162	\$808	0.31%	1.01%	330.57%	2.36%	0.24%
	Granite Federal Credit Union	\$429,318	\$1,211	0.37%	0.83%	227.00%	2.69%	0.28%
	Average of Asset Group B	\$332,458	\$774	0.32%	0.65%	210.37%	2.48%	0.23%
Asset Group C - \$501 million to \$1 billion in total assets								
	Deseret First Federal Credit Union	\$595,119	\$2,482	0.54%	0.72%	132.15%	5.66%	0.42%
	Utah Power Credit Union	\$631,696	\$503	0.18%	0.24%	134.39%	0.76%	0.08%
	Cyprus Federal Credit Union	\$837,557	\$1,082	0.15%	0.54%	357.58%	1.34%	0.13%
	University First Federal Credit Union	\$925,787	\$2,966	0.38%	0.72%	187.59%	3.80%	0.32%
	Average of Asset Group C	\$747,540	\$1,758	0.31%	0.56%	202.93%	2.89%	0.24%
Asset Group D - \$1 billion and over in total assets								
	Utah Community Federal Credit Union	\$1,244,830	\$3,655	0.42%	1.36%	322.49%	2.65%	0.29%
	Goldenwest Federal Credit Union	\$1,383,572	\$4,048	0.41%	1.44%	349.06%	2.67%	0.29%
	Mountain America Federal Credit Union	\$6,750,971	\$27,301	0.48%	0.58%	121.06%	5.72%	0.40%
	America First Federal Credit Union	\$8,936,451	\$56,478	0.88%	1.45%	163.43%	8.81%	0.63%
	Average of Asset Group D	\$4,578,956	\$22,871	0.55%	1.21%	239.01%	4.96%	0.40%

Net Worth

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets							
	Tri-County Credit Union	\$160	\$45	28.13%	0.00%	35.56%	11.11%
	Beckstrand & Associates Credit Union	\$282	\$152	53.90%	0.00%	0.00%	0.00%
	Presto Lewiston Employees Credit Union	\$358	\$88	24.58%	(4.44%)	0.00%	5.68%
	Valley Wide Federal Credit Union	\$480	\$88	18.33%	0.00%	3.41%	5.68%
	North Sanpete Federal Credit Union	\$896	\$221	24.67%	0.91%	0.00%	5.88%
	Granite Furniture Employees Federal Credit Union	\$908	\$323	35.57%	0.62%	0.00%	4.33%
	South Sanpete Credit Union	\$1,027	\$90	8.76%	0.00%	4.44%	7.78%
	UCB Credit Union	\$1,220	\$226	18.52%	(6.84%)	19.03%	7.96%
	Employees First Credit Union	\$1,771	\$462	26.09%	(2.14%)	0.00%	1.30%
	Sunnyside Credit Union	\$2,630	\$248	9.43%	(28.97%)	18.55%	10.08%
	Provo Police & Fire Department Credit Union	\$2,886	\$332	11.50%	0.60%	3.92%	19.28%
	Dugway Federal Credit Union	\$3,192	\$771	24.15%	0.78%	11.67%	3.11%
	Uintah Credit Union	\$3,442	\$486	14.12%	0.41%	0.41%	2.06%
	Orem City Employees Federal Credit Union	\$3,478	\$391	11.24%	1.55%	1.02%	3.84%
	Utah Prison Employees Credit Union	\$3,725	\$303	8.13%	(3.88%)	9.90%	19.47%
	S E A Credit Union	\$4,845	\$1,082	22.33%	3.96%	8.04%	2.31%
	MidValley Federal Credit Union	\$4,922	\$1,743	35.41%	(8.99%)	0.00%	1.61%
	Meadow Gold Employees Credit Union	\$4,985	\$1,117	22.41%	1.26%	0.00%	2.06%
	Gibbons & Reed Employees Federal Credit Union	\$5,360	\$865	16.14%	3.29%	10.06%	4.86%
	Tanner Employees Credit Union	\$6,123	\$724	11.82%	8.95%	2.35%	5.94%
	C.U.P. Federal Credit Union	\$6,585	\$967	14.68%	1.25%	0.52%	1.14%
	HollyFrontier Employee's Credit Union	\$6,595	\$1,221	18.51%	7.48%	0.49%	4.75%
	Devils Slide Federal Credit Union	\$11,625	\$1,565	13.46%	4.58%	0.70%	5.18%
	City Center Credit Union	\$11,994	\$1,230	10.26%	28.41%	14.72%	5.28%
	Kings Peak Credit Union	\$13,613	\$1,002	7.36%	3.45%	38.52%	12.57%
	Varex Federal Credit Union	\$15,537	\$2,586	16.64%	0.93%	0.00%	0.23%
	P & S Credit Union	\$16,256	\$1,310	8.06%	7.94%	3.89%	11.68%
	San Juan Credit Union	\$17,951	\$1,697	9.45%	30.26%	5.42%	18.97%
	Utah Federal Credit Union	\$19,148	\$2,277	11.89%	2.94%	2.81%	1.32%
	Logan Medical Federal Credit Union	\$21,172	\$3,383	15.98%	7.48%	2.66%	1.80%
	Logan Cache Rich Federal Credit Union	\$23,785	\$3,179	13.37%	4.17%	0.57%	1.67%
	LU 354 IBEW Federal Credit Union	\$24,507	\$3,222	13.15%	7.87%	0.62%	3.45%
	Grand County Credit Union	\$29,492	\$2,523	8.55%	11.48%	19.82%	7.73%
	Federal Family Federal Credit Union	\$29,805	\$4,617	15.49%	1.75%	0.00%	2.32%
	Education First Credit Union	\$30,526	\$2,864	9.38%	3.12%	3.46%	4.33%
	National J.A.C.L. Credit Union	\$31,576	\$3,370	10.67%	(2.92%)	0.21%	3.80%
	Desertview Federal Credit Union	\$32,657	\$4,143	12.69%	4.74%	13.85%	26.57%
	Nephi Western Employees Federal Credit Union	\$32,864	\$10,246	31.18%	6.09%	0.29%	2.99%
	Freedom Credit Union	\$33,108	\$3,629	10.96%	11.97%	1.90%	4.41%
	Millard County Credit Union	\$34,291	\$3,848	11.22%	5.72%	1.09%	0.75%
	Firefighters Credit Union	\$39,845	\$4,597	11.54%	2.91%	0.22%	2.24%
	Hi-Land Credit Union	\$50,530	\$8,783	17.38%	7.61%	0.20%	3.28%
	Pacific Horizon Credit Union	\$58,351	\$5,901	10.11%	8.70%	4.56%	4.08%
	Utah Heritage Credit Union	\$65,426	\$6,328	9.67%	11.25%	8.80%	4.33%
	Hercules Credit Union	\$69,385	\$7,088	10.22%	0.54%	1.02%	1.42%
	Nebo Credit Union	\$84,051	\$14,689	17.48%	8.04%	2.14%	2.86%
	Weber State Federal Credit Union	\$110,532	\$10,744	9.72%	5.18%	1.68%	1.66%
	Members First Credit Union	\$118,337	\$12,190	10.30%	6.40%	1.15%	0.77%
	Box Elder County Federal Credit Union	\$119,394	\$26,388	22.10%	9.25%	0.93%	0.75%
	Eastern Utah Community Federal Credit Union	\$123,230	\$11,490	9.32%	9.46%	3.44%	3.27%
	Transwest Credit Union	\$134,812	\$10,905	8.09%	11.71%	2.83%	10.22%
	Horizon Utah Federal Credit Union	\$137,403	\$14,436	10.51%	0.56%	2.46%	4.78%
	Alpine Credit Union	\$192,100	\$21,272	11.07%	4.43%	1.51%	1.55%
	American United Family of Credit Unions, Federal Credit Union	\$199,559	\$29,941	15.00%	18.40%	10.11%	6.20%
	Average of Asset Group A	\$37,014	\$4,692	15.94%	4.08%	5.20%	5.42%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group B - \$251 to \$500 million in total assets							
	Jordan Federal Credit Union	\$267,509	\$22,960	8.58%	6.68%	2.72%	2.53%
	Wasatch Peaks Federal Credit Union	\$300,844	\$30,895	10.27%	5.63%	1.46%	2.79%
	Utah First Federal Credit Union	\$332,162	\$36,607	11.02%	15.38%	2.21%	7.30%
	Granite Federal Credit Union	\$429,318	\$42,611	9.93%	10.05%	2.84%	6.45%
	Average of Asset Group B	\$332,458	\$33,268	9.95%	9.44%	2.31%	4.77%
Asset Group C - \$501 million to \$1 billion in total assets							
	Deseret First Federal Credit Union	\$595,119	\$41,182	6.92%	10.25%	6.03%	7.96%
	Utah Power Credit Union	\$631,696	\$84,333	13.35%	6.60%	0.60%	0.80%
	Cyprus Federal Credit Union	\$837,557	\$93,565	11.17%	9.63%	1.16%	4.14%
	University First Federal Credit Union	\$925,787	\$96,080	10.38%	8.87%	3.09%	5.79%
	Average of Asset Group C	\$747,540	\$78,790	10.46%	8.84%	2.72%	4.67%
Asset Group D - \$1 billion and over in total assets							
	Utah Community Federal Credit Union	\$1,244,830	\$128,211	10.30%	6.41%	2.85%	9.19%
	Goldenwest Federal Credit Union	\$1,383,572	\$187,495	13.55%	20.33%	2.16%	7.54%
	Mountain America Federal Credit Union	\$6,750,971	\$604,739	8.96%	15.38%	4.51%	5.47%
	America First Federal Credit Union	\$8,936,451	\$982,985	11.00%	10.48%	5.75%	9.39%
	Average of Asset Group D	\$4,578,956	\$475,858	10.95%	13.15%	3.82%	7.90%

Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.	NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.	Net worth ÷ assets (%)	Net worth as a percent of total assets.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.	Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.	Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.