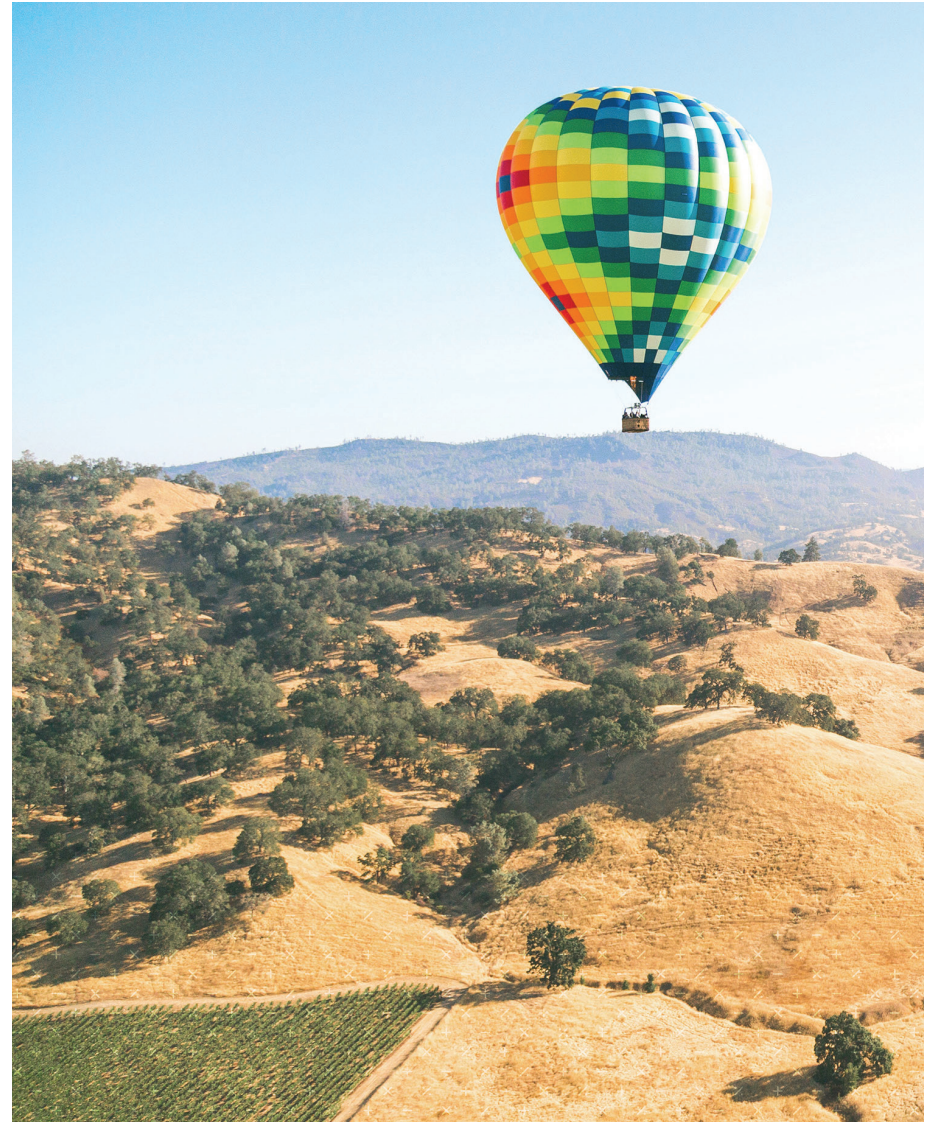


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Credit Union Index

AN ANALYSIS OF NEW MEXICO CREDIT UNIONS





The Credit Union Index is published by the New Mexico office of Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

New Mexico

ALBUQUERQUE

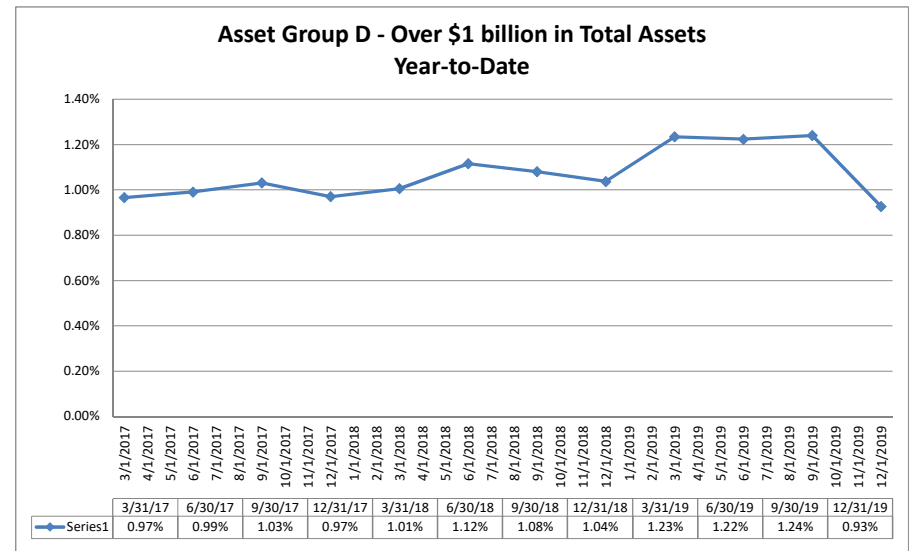
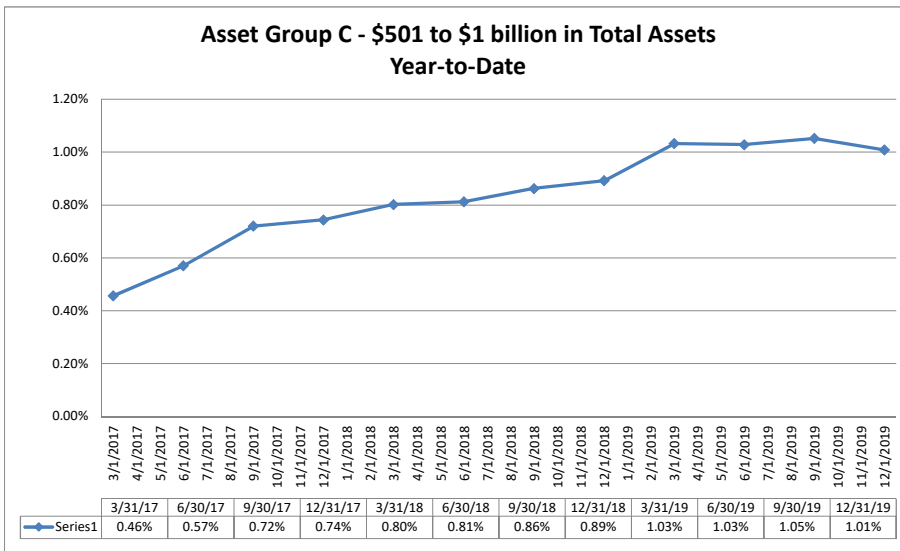
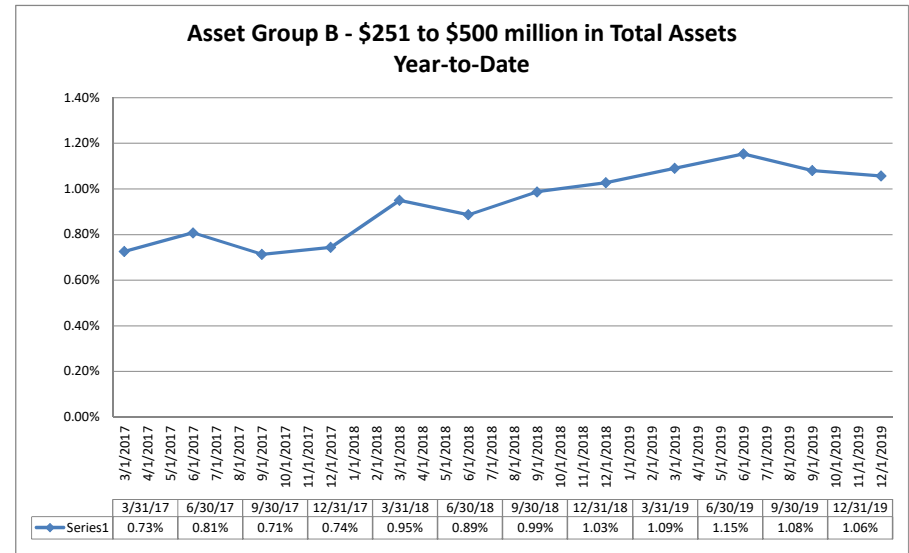
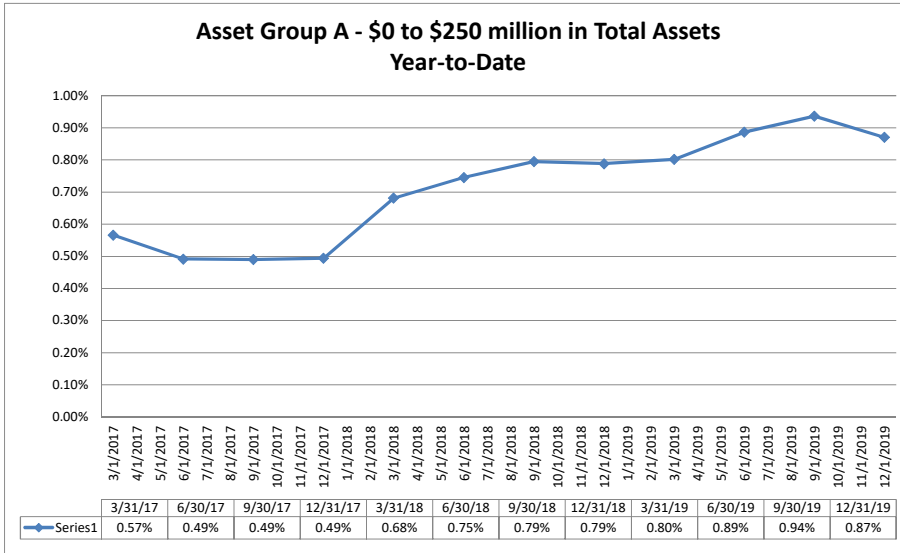
6565 Americas Parkway NE
Suite 600
Albuquerque, NM 87110
(505) 878-7200

ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



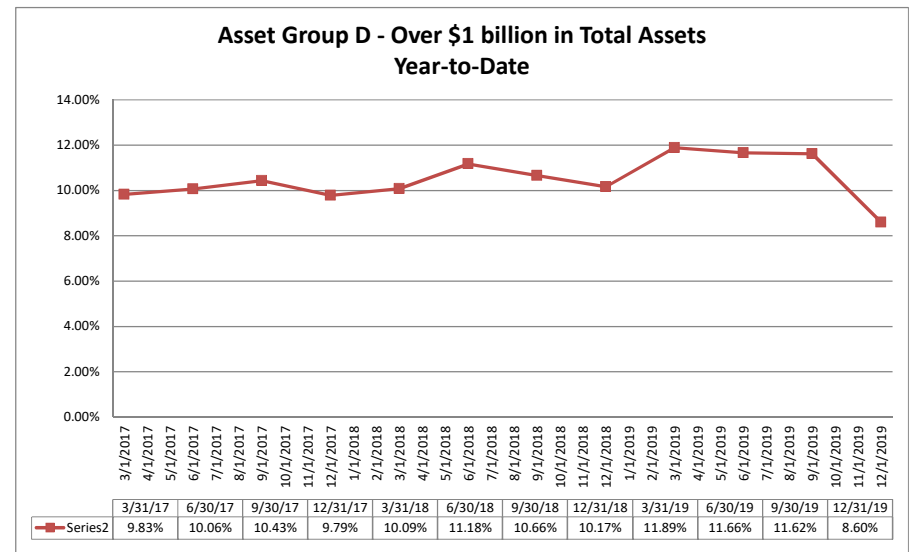
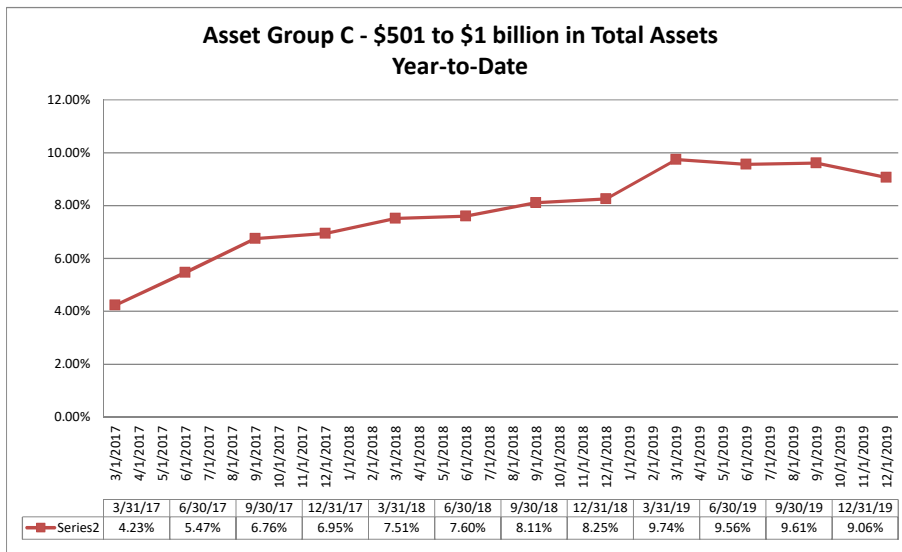
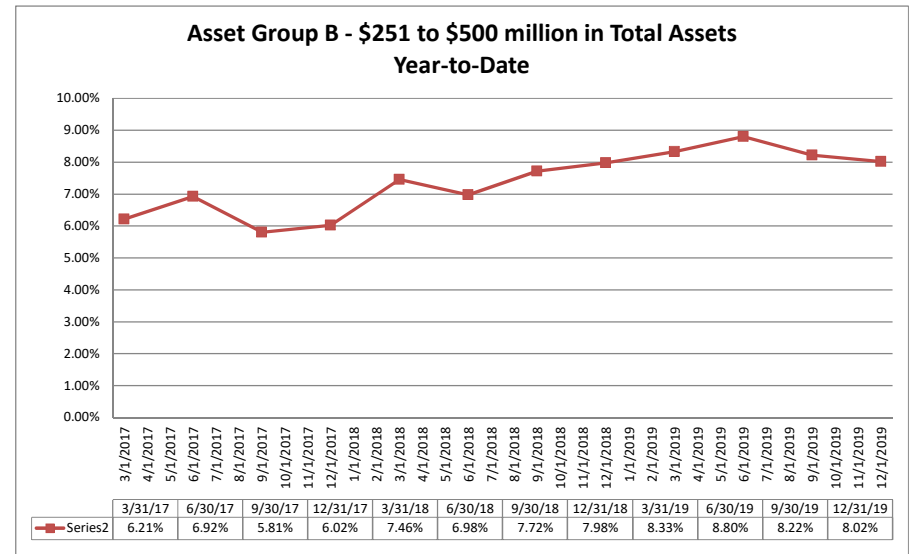
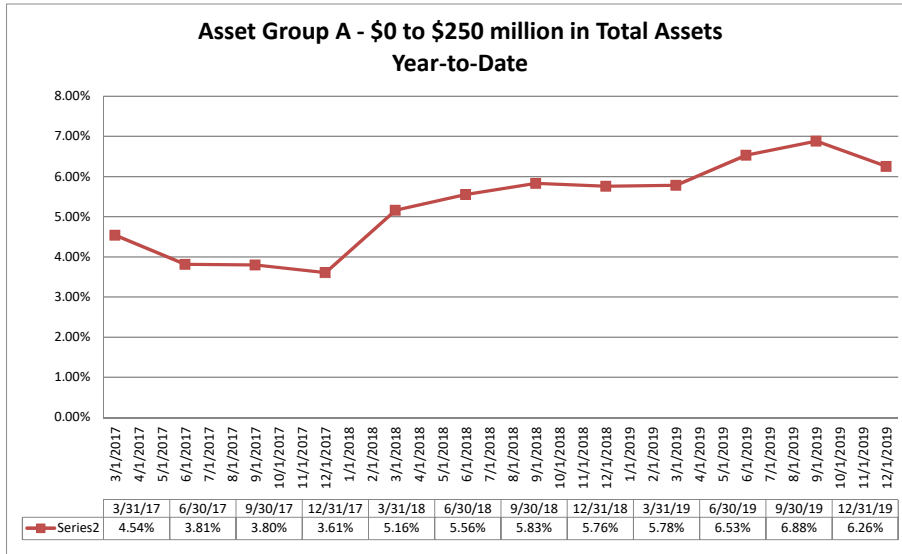
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

December 31, 2019

Run Date: February 7, 2020

Region	Institution Name	As of Date	Quarter to Date				Year to Date					
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Mt. Taylor Federal Credit Union	\$2,085	\$1	0.19%	1.09%	92.31%	\$20	\$3	0.14%	0.82%	93.75%	\$23
	Rincones Presbyterian Credit Union	\$4,443	\$2	0.18%	1.65%	96.08%	\$25	\$26	0.60%	5.46%	87.27%	\$24
	Fort Bayard Federal Credit Union	\$4,659	(\$4)	(0.35%)	(1.94%)	107.14%	\$44	(\$31)	(0.68%)	(3.69%)	113.25%	\$52
	Deming Schools Employees Credit Union	\$5,474	\$9	0.66%	3.39%	67.80%	\$37	\$60	1.11%	5.76%	64.83%	\$33
	Quay Schools Federal Credit Union	\$6,386	\$19	1.20%	5.94%	81.63%	\$50	\$49	0.77%	3.89%	81.20%	\$48
	Telco Roswell New Mexico Federal Credit Union	\$6,979	(\$6)	(0.34%)	(1.34%)	93.75%	\$37	\$14	0.20%	0.79%	87.05%	\$38
	U-1st Community Federal Credit Union	\$9,446	\$12	0.46%	4.15%	89.83%	\$56	\$65	0.65%	5.75%	84.51%	\$49
	Florist Federal Credit Union	\$9,789	\$6	0.24%	2.20%	94.62%	\$39	\$67	0.66%	6.27%	84.38%	\$35
	Questa Credit Union	\$10,767	\$57	2.14%	8.44%	57.22%	\$60	\$260	2.52%	9.98%	56.33%	\$51
	Internationalites Federal Credit Union	\$11,676	\$26	0.88%	5.41%	77.27%	\$64	\$161	1.34%	8.65%	66.98%	\$52
	High Desert Community Credit Union	\$15,810	\$63	1.61%	14.96%	60.89%	\$49	\$148	0.96%	9.13%	68.11%	\$48
	Cuba Credit Union	\$16,686	\$70	1.69%	10.88%	63.54%	\$44	\$245	1.52%	9.88%	66.44%	\$44
	Four Corners Federal Credit Union	\$18,446	\$64	1.37%	7.27%	84.58%	\$55	\$209	1.08%	6.08%	87.55%	\$52
	Los Alamos Schools Credit Union	\$19,763	\$27	0.55%	4.16%	79.14%	\$74	\$143	0.74%	5.62%	72.34%	\$68
	Northern New Mexico School Employee FCU	\$23,398	(\$56)	(0.96%)	(12.36%)	92.59%	\$65	\$15	0.06%	0.84%	90.88%	\$58
	Jemez Valley Credit Union	\$23,878	(\$14)	(0.23%)	(1.61%)	105.00%	\$44	\$129	0.53%	3.75%	89.64%	\$40
	Chaves County School Employees Credit Union	\$28,310	\$63	0.89%	5.16%	70.45%	\$49	\$291	1.03%	6.10%	66.13%	\$46
	Roswell Community Federal Credit Union	\$28,572	\$105	1.51%	10.32%	69.77%	\$92	\$362	1.34%	9.22%	69.53%	\$85
	Everyone's Federal Credit Union	\$30,349	\$69	0.91%	5.72%	83.33%	\$42	\$240	0.79%	5.08%	83.17%	\$43
	Belen Railway Employees Credit Union	\$37,725	\$103	1.11%	8.09%	68.51%	\$71	\$477	1.36%	9.78%	66.34%	\$64
	Financial Security Credit Union	\$48,280	\$94	0.78%	5.96%	82.63%	\$66	\$494	1.02%	8.06%	80.10%	\$71
	LOCO Credit Union	\$50,466	\$178	1.41%	9.27%	67.40%	\$79	\$731	1.48%	9.90%	64.68%	\$71
	Eddy Federal Credit Union	\$54,886	\$236	1.72%	11.31%	69.19%	\$64	\$984	1.91%	12.40%	66.56%	\$60
	Southwest Federal Credit Union	\$65,848	\$22	0.13%	1.73%	96.71%	\$65	\$146	0.22%	2.94%	93.05%	\$63
	Cannon Federal Credit Union	\$69,018	\$120	0.69%	8.06%	85.06%	\$45	\$468	0.68%	8.14%	83.65%	\$44
	Estacado Federal Credit Union	\$70,309	\$152	0.87%	7.45%	72.98%	\$67	\$723	1.04%	9.27%	75.61%	\$65
	Artesia Credit Union	\$113,083	\$82	0.29%	2.04%	73.11%	\$88	\$948	0.84%	6.03%	63.68%	\$76
	Animas Credit Union	\$134,170	\$302	0.90%	9.41%	79.03%	\$60	\$1,177	0.87%	9.49%	77.12%	\$59
	ZIA Credit Union	\$148,461	(\$228)	(0.62%)	(7.24%)	114.78%	\$71	\$417	0.29%	3.36%	91.77%	\$72
	Guadalupe Credit Union	\$183,021	\$167	0.37%	3.17%	84.92%	\$70	\$1,834	1.04%	8.93%	78.33%	\$65
	Average of Asset Group A	\$41,739	\$58	0.68%	4.42%	82.04%	\$56	\$362	0.87%	6.26%	78.47%	\$53

Asset Group B - \$251 to \$500 million in total assets

	White Sands Federal Credit Union	\$318,093	\$632	0.80%	8.38%	73.43%	\$50	\$2,416	0.77%	8.26%	74.19%	\$51
	Otero Federal Credit Union	\$337,595	\$1,002	1.19%	7.94%	70.82%	\$54	\$3,618	1.08%	7.45%	72.18%	\$54
	Rio Grande Credit Union	\$344,782	\$827	0.97%	6.00%	72.90%	\$61	\$4,450	1.32%	8.35%	67.98%	\$58
	Average of Asset Group B	\$333,490	\$820	0.99%	7.44%	72.38%	\$55	\$3,495	1.06%	8.02%	71.45%	\$54

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group C - \$501 million to \$1 billion in total assets												
	First Financial Credit Union	\$563,340	(\$69)	(0.05%)	(0.58%)	88.48%	\$75	\$3,513	0.63%	7.50%	79.12%	\$68
	State Employees Credit Union	\$636,268	\$2,118	1.35%	12.18%	66.70%	\$88	\$7,840	1.30%	11.81%	67.64%	\$84
	Del Norte Credit Union	\$701,866	\$2,528	1.45%	12.69%	62.73%	\$78	\$8,556	1.28%	11.20%	66.76%	\$75
	Sandia Area Federal Credit Union	\$758,443	\$2,293	1.23%	10.71%	53.72%	\$52	\$8,300	1.15%	10.06%	60.09%	\$53
	Kirtland Federal Credit Union	\$784,055	\$688	0.35%	2.38%	77.25%	\$78	\$5,333	0.68%	4.75%	73.58%	\$80
	Average of Asset Group C	\$688,794	\$1,512	0.87%	7.48%	69.78%	\$74	\$6,708	1.01%	9.06%	69.44%	\$72
Asset Group D - Over \$1 billion in total assets												
	U.S. Eagle Federal Credit Union	\$1,069,184	\$3,642	1.37%	11.98%	69.15%	\$72	\$11,610	1.10%	9.98%	70.02%	\$73
	Nusenda Federal Credit Union	\$2,453,424	\$4,123	0.67%	6.19%	73.75%	\$75	\$35,444	1.48%	14.03%	64.57%	\$73
	Sandia Laboratory Federal Credit Union	\$2,634,465	(\$13,508)	(2.07%)	(18.54%)	NA	\$83	\$5,094	0.20%	1.78%	86.09%	\$83
	Average of Asset Group D	\$2,052,358	(\$1,914)	(0.01%)	(0.12%)	71.45%	\$77	\$17,383	0.93%	8.60%	73.56%	\$76

Source: SNL Financial

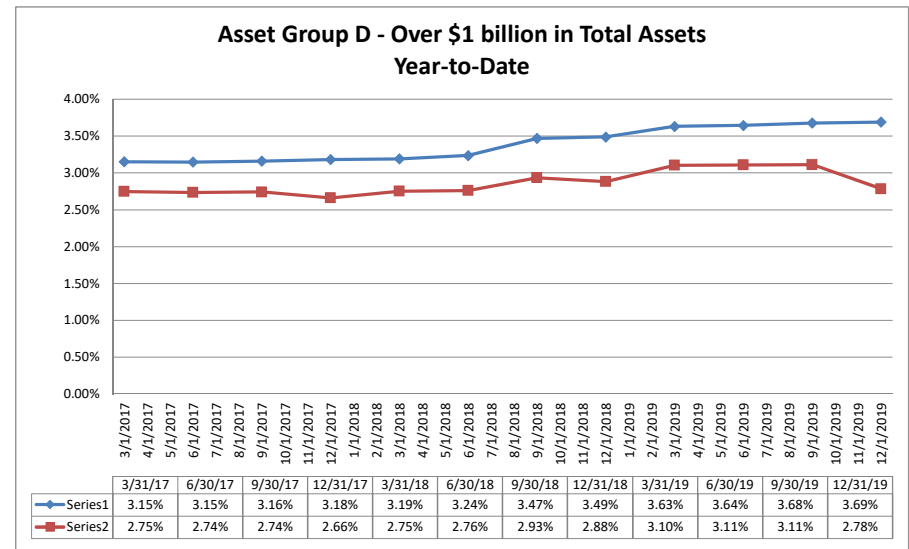
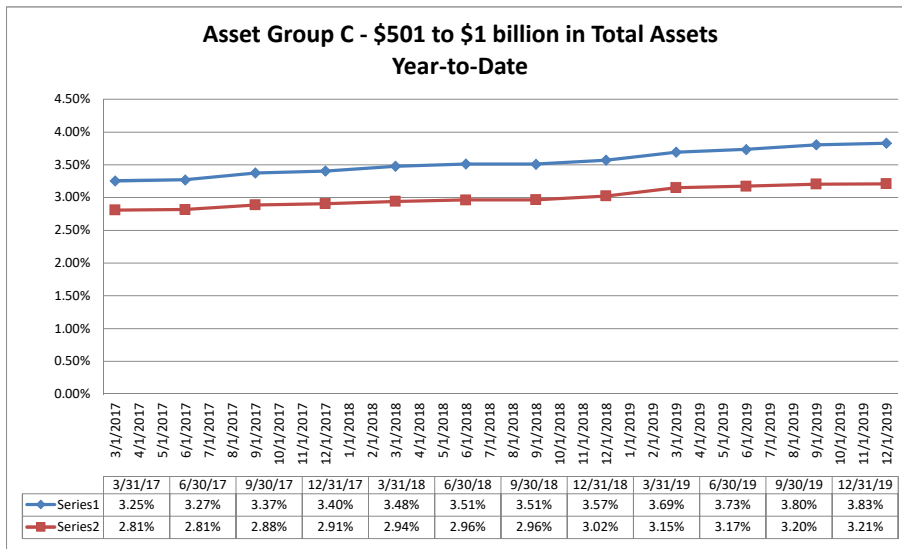
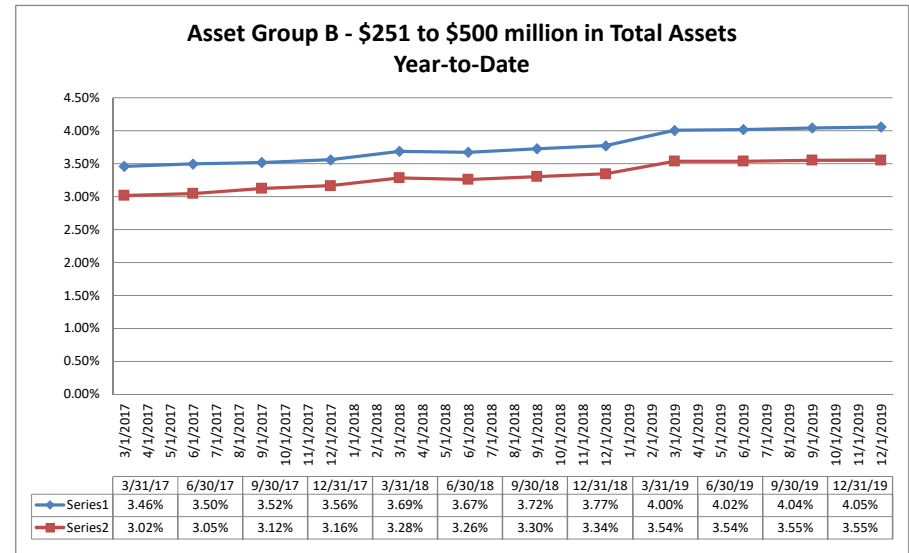
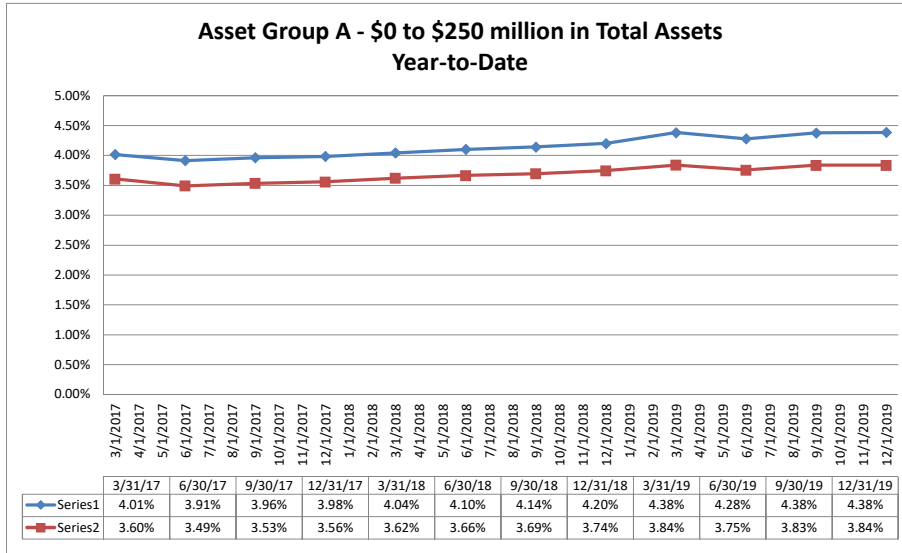
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets



Source: SNL Financial

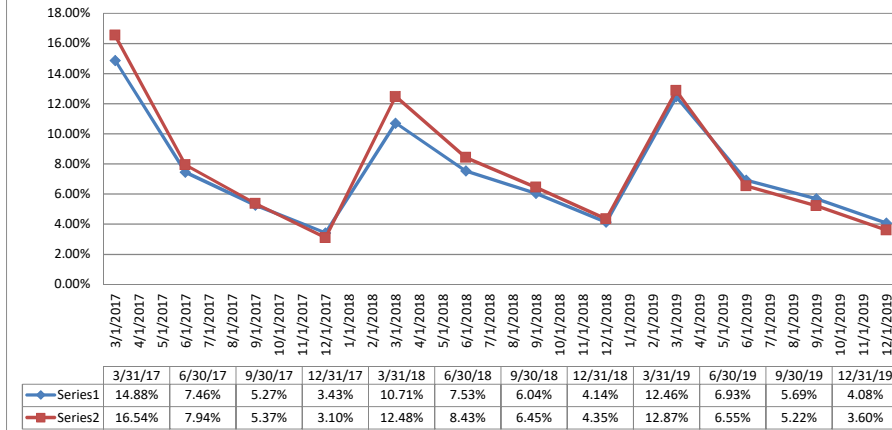
Note: Report includes only bank-level data.

NA = data was not available.

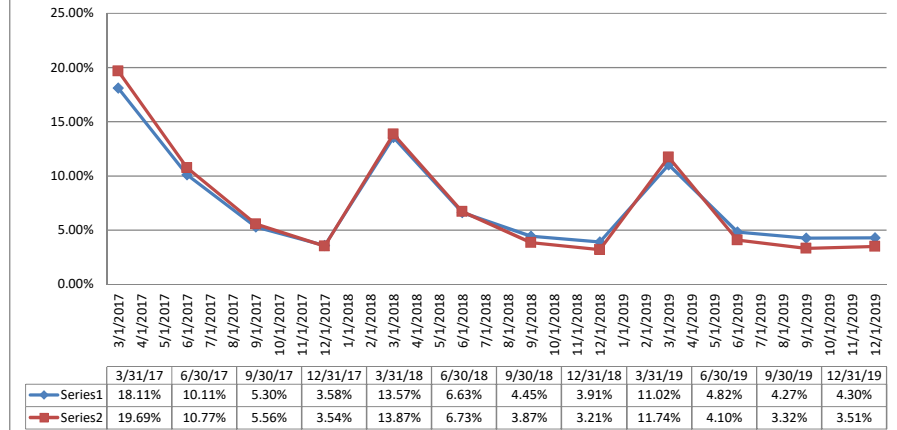
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

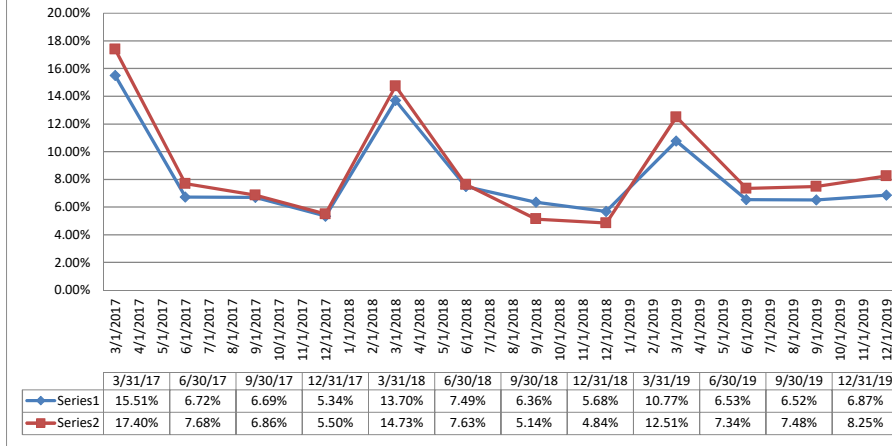
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



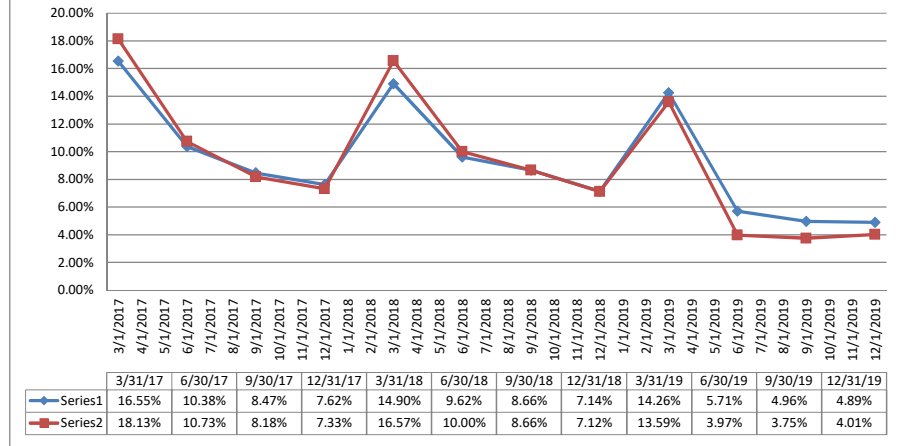
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Balance Sheet & Net Interest Margin

December 31, 2019

Run Date: February 7, 2020

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets											
	Mt. Taylor Federal Credit Union	\$2,085	\$626	\$1,714	36.52%	\$2,085	2.24%	0.09%	2.15%	(0.90%)	(1.27%)
	Rincones Presbyterian Credit Union	\$4,443	\$3,621	\$3,857	93.88%	\$1,481	4.70%	1.04%	3.66%	7.47%	8.50%
	Fort Bayard Federal Credit Union	\$4,659	\$2,803	\$3,810	73.57%	\$1,553	4.62%	0.20%	4.42%	3.28%	4.81%
	Deming Schools Employees Credit Union	\$5,474	\$2,763	\$4,369	63.24%	\$1,825	5.39%	1.04%	4.35%	4.23%	3.95%
	Quay Schools Federal Credit Union	\$6,386	\$4,248	\$5,051	84.10%	\$1,597	6.08%	0.87%	5.22%	(0.98%)	(2.15%)
	Telco Roswell New Mexico Federal Credit Union	\$6,979	\$4,553	\$5,173	88.01%	\$1,994	4.52%	0.96%	3.58%	(3.82%)	(5.38%)
	U-1st Community Federal Credit Union	\$9,446	\$5,203	\$8,264	62.96%	\$3,149	3.85%	0.44%	3.41%	18.46%	20.43%
	Florist Federal Credit Union	\$9,789	\$5,774	\$8,656	66.71%	\$2,797	4.56%	0.73%	3.84%	(7.17%)	(8.88%)
	Questa Credit Union	\$10,767	\$7,377	\$7,930	93.03%	\$3,589	5.51%	0.26%	5.26%	9.23%	7.82%
	Internationalites Federal Credit Union	\$11,676	\$5,817	\$9,710	59.91%	\$2,919	3.22%	0.30%	2.92%	2.00%	0.77%
	High Desert Community Credit Union	\$15,810	\$11,692	\$13,779	84.85%	\$3,162	4.63%	1.21%	3.41%	4.30%	3.74%
	Cuba Credit Union	\$16,686	\$7,360	\$14,051	52.38%	\$3,337	4.35%	0.74%	3.61%	5.35%	4.46%
	Four Corners Federal Credit Union	\$18,446	\$7,825	\$14,853	52.68%	\$1,230	5.08%	0.98%	4.10%	(8.68%)	(11.86%)
	Los Alamos Schools Credit Union	\$19,763	\$14,379	\$17,106	84.06%	\$4,392	4.16%	0.41%	3.74%	0.60%	(0.22%)
	Northern New Mexico School Employee FCU	\$23,398	\$9,323	\$21,472	43.42%	\$2,600	3.49%	0.10%	3.39%	2.34%	2.29%
	Jemez Valley Credit Union	\$23,878	\$13,097	\$20,367	64.31%	\$1,910	4.56%	0.52%	4.05%	(0.72%)	(1.45%)
	Chaves County School Employees Credit Union	\$28,310	\$9,321	\$23,308	39.99%	\$5,662	2.46%	0.13%	2.34%	3.01%	2.93%
	Roswell Community Federal Credit Union	\$28,572	\$22,190	\$24,351	91.13%	\$4,396	4.16%	0.42%	3.74%	8.31%	8.22%
	Everyone's Federal Credit Union	\$30,349	\$15,743	\$24,789	63.51%	\$1,897	3.76%	0.45%	3.31%	1.06%	0.56%
	Belen Railway Employees Credit Union	\$37,725	\$23,691	\$32,301	73.34%	\$4,438	4.90%	0.95%	3.95%	13.70%	14.16%
	Financial Security Credit Union	\$48,280	\$31,574	\$41,508	76.07%	\$2,682	4.21%	0.28%	3.93%	3.57%	2.29%
	LOCO Credit Union	\$50,466	\$25,739	\$41,892	61.44%	\$2,969	6.13%	0.60%	5.54%	5.03%	5.08%
	Eddy Federal Credit Union	\$54,886	\$38,887	\$45,965	84.60%	\$2,967	4.82%	0.56%	4.26%	11.78%	10.94%
	Southwest Federal Credit Union	\$65,848	\$37,582	\$60,433	62.19%	\$2,744	4.10%	0.48%	3.62%	6.16%	5.96%
	Cannon Federal Credit Union	\$69,018	\$32,436	\$62,872	51.59%	\$3,287	3.38%	0.27%	3.11%	3.78%	3.35%
	Estacado Federal Credit Union	\$70,309	\$41,588	\$61,712	67.39%	\$3,348	5.16%	0.50%	4.66%	7.83%	7.61%
	Artesia Credit Union	\$113,083	\$75,562	\$95,167	79.40%	\$6,652	3.65%	0.73%	2.92%	7.46%	7.59%
	Animas Credit Union	\$134,170	\$80,889	\$120,249	67.27%	\$3,313	3.42%	0.24%	3.18%	1.82%	0.98%
	ZIA Credit Union	\$148,461	\$118,380	\$133,878	88.42%	\$2,828	4.71%	0.44%	4.27%	4.35%	4.38%
	Guadalupe Credit Union	\$183,021	\$136,273	\$157,680	86.42%	\$1,968	5.66%	0.53%	5.12%	9.62%	8.43%
	Average of Asset Group A	\$41,739	\$26,544	\$36,209	69.88%	\$2,959	4.38%	0.55%	3.84%	4.08%	3.60%
Asset Group B - \$251 to \$500 million in total assets											
	White Sands Federal Credit Union	\$318,093	\$206,015	\$285,947	72.05%	\$3,313	3.68%	0.44%	3.24%	3.30%	2.53%
	Otero Federal Credit Union	\$337,595	\$195,297	\$283,921	68.79%	\$3,326	3.33%	0.34%	3.00%	4.08%	3.21%
	Rio Grande Credit Union	\$344,782	\$259,760	\$287,508	90.35%	\$2,694	5.15%	0.73%	4.42%	5.52%	4.79%
	Average of Asset Group B	\$333,490	\$220,357	\$285,792	77.06%	\$3,111	4.05%	0.50%	3.55%	4.30%	3.51%

Source: SNL Financial

Note: Report includes only bank-level data.

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Balance Sheet & Net Interest Margin

December 31, 2019

Run Date: February 7, 2020

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group C - \$501 million to \$1 billion in total assets											
	First Financial Credit Union	\$563,340	\$415,025	\$509,496	81.46%	\$2,342	4.23%	0.39%	3.84%	3.63%	3.41%
	State Employees Credit Union	\$636,268	\$530,221	\$558,060	95.01%	\$4,434	4.07%	0.87%	3.20%	11.70%	14.84%
	Del Norte Credit Union	\$701,866	\$556,120	\$614,266	90.53%	\$4,346	3.93%	0.25%	3.68%	10.27%	10.47%
	Sandia Area Federal Credit Union	\$758,443	\$685,935	\$642,362	106.78%	\$5,090	3.30%	0.82%	2.47%	9.42%	9.22%
	Kirtland Federal Credit Union	\$784,055	\$541,902	\$660,556	82.04%	\$5,316	3.60%	0.76%	2.85%	(0.69%)	3.32%
	Average of Asset Group C	\$688,794	\$545,841	\$596,948	91.16%	\$4,306	3.83%	0.62%	3.21%	6.87%	8.25%
Asset Group D - Over \$1 billion in total assets											
	U.S. Eagle Federal Credit Union	\$1,069,184	\$765,783	\$935,064	81.90%	\$4,120	3.98%	0.71%	3.27%	3.15%	1.89%
	Nusenda Federal Credit Union	\$2,453,424	\$1,929,622	\$2,148,003	89.83%	\$4,405	4.10%	0.57%	3.52%	8.15%	7.47%
	Sandia Laboratory Federal Credit Union	\$2,634,465	\$1,434,092	\$2,324,915	61.68%	\$7,864	2.99%	1.43%	1.56%	3.36%	2.68%
	Average of Asset Group D	\$2,052,358	\$1,376,499	\$1,802,661	77.80%	\$5,463	3.69%	0.90%	2.78%	4.89%	4.01%

Source: SNL Financial

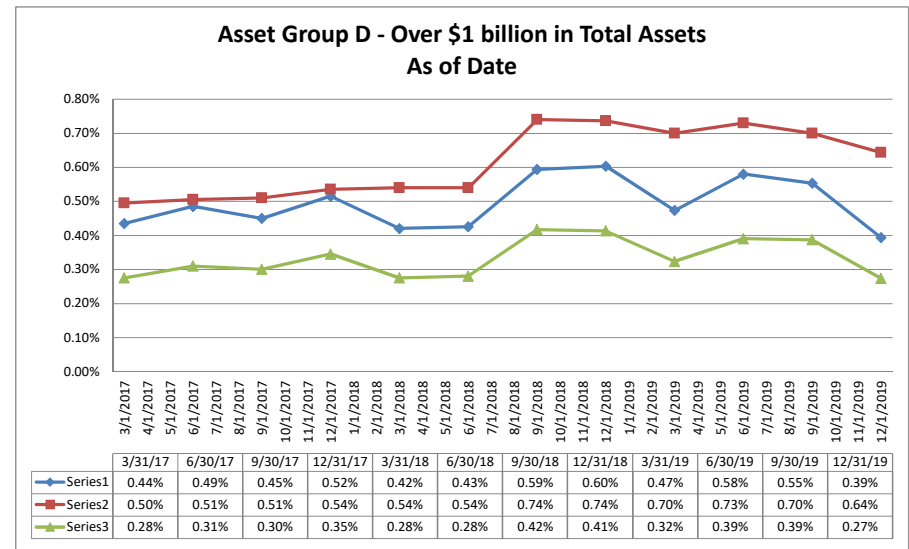
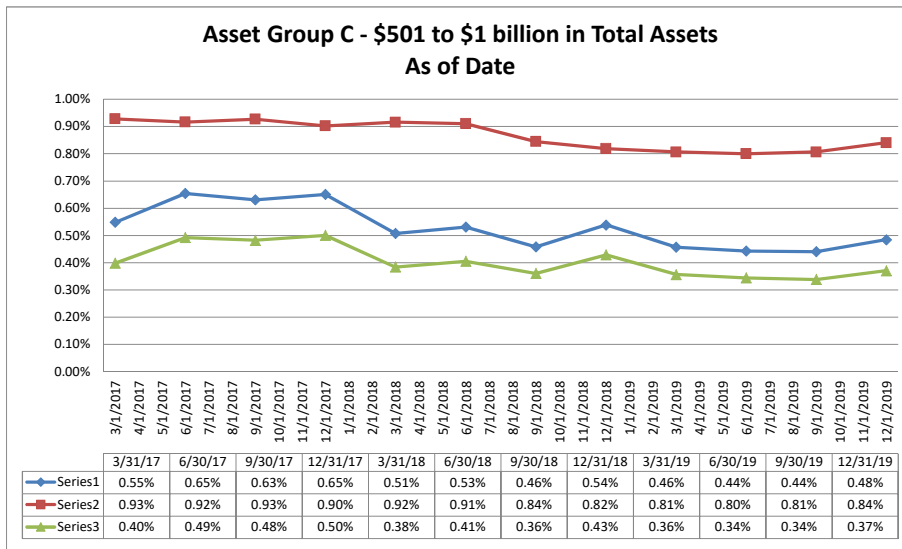
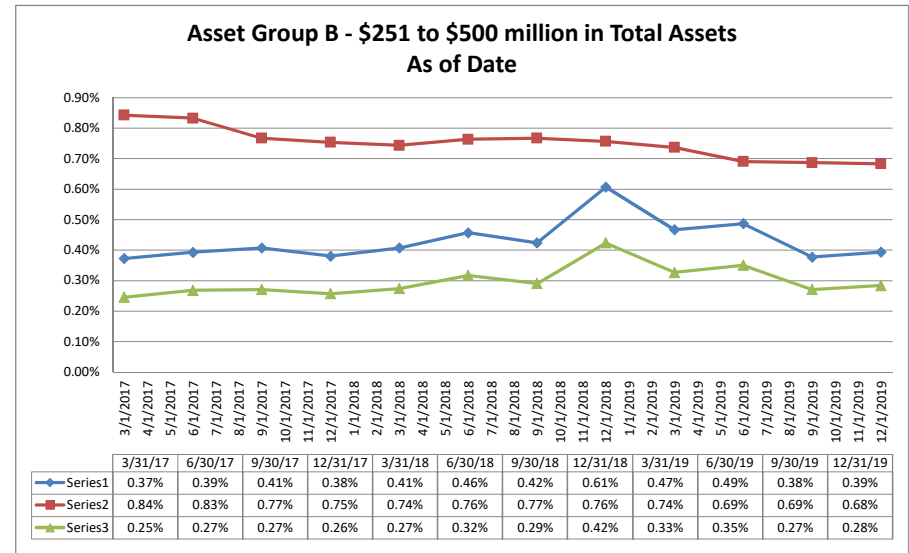
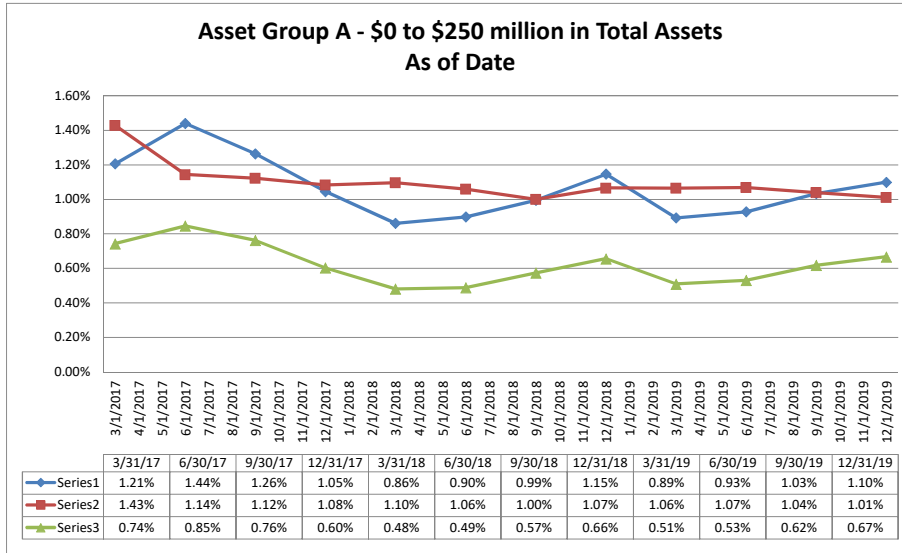
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

December 31, 2019

Run Date: February 7, 2020

Region	Institution Name	As of Date					Delinquent Loans/ Assets (%)	
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)		NPAs / Equity + LLRs (%)
Asset Group A - \$0 to \$250 million in total assets								
	Mt. Taylor Federal Credit Union	\$2,085	\$1	0.16%	1.28%	800.00%	0.27%	0.05%
	Rincones Presbyterian Credit Union	\$4,443	\$59	1.63%	1.22%	74.58%	11.15%	1.33%
	Fort Bayard Federal Credit Union	\$4,659	\$86	3.07%	2.71%	88.37%	9.56%	1.85%
	Deming Schools Employees Credit Union	\$5,474	\$66	2.39%	1.30%	54.55%	5.99%	1.21%
	Quay Schools Federal Credit Union	\$6,386	\$127	2.99%	1.58%	52.76%	9.36%	1.99%
	Telco Roswell New Mexico Federal Credit Union	\$6,979	\$186	4.09%	1.23%	30.11%	11.64%	2.67%
	U-1st Community Federal Credit Union	\$9,446	\$20	0.38%	1.08%	280.00%	1.64%	0.21%
	Florist Federal Credit Union	\$9,789	\$10	0.17%	1.20%	690.00%	0.86%	0.10%
	Questa Credit Union	\$10,767	\$24	0.33%	1.71%	525.00%	0.84%	0.22%
	Internationalites Federal Credit Union	\$11,676	\$14	0.24%	0.93%	385.71%	0.70%	0.12%
	High Desert Community Credit Union	\$15,810	\$121	1.03%	0.91%	87.60%	8.12%	0.77%
	Cuba Credit Union	\$16,686	\$103	1.40%	0.64%	45.63%	5.35%	0.62%
	Four Corners Federal Credit Union	\$18,446	\$28	0.36%	2.17%	607.14%	0.75%	0.15%
	Los Alamos Schools Credit Union	\$19,763	\$15	0.10%	0.56%	533.33%	0.56%	0.08%
	Northern New Mexico School Employee FCU	\$23,398	\$25	0.27%	0.53%	196.00%	2.12%	0.11%
	Jemez Valley Credit Union	\$23,878	\$639	4.88%	0.34%	6.89%	18.13%	2.68%
	Chaves County School Employees Credit Union	\$28,310	\$3	0.03%	0.54%	NM	0.46%	0.01%
	Roswell Community Federal Credit Union	\$28,572	\$61	0.27%	0.50%	183.61%	1.44%	0.21%
	Everyone's Federal Credit Union	\$30,349	\$28	0.18%	1.09%	614.29%	0.56%	0.09%
	Belen Railway Employees Credit Union	\$37,725	\$215	0.91%	0.49%	54.42%	5.17%	0.57%
	Financial Security Credit Union	\$48,280	\$434	1.37%	0.44%	32.26%	6.91%	0.90%
	LOCO Credit Union	\$50,466	\$631	2.45%	2.20%	89.70%	7.74%	1.25%
	Eddy Federal Credit Union	\$54,886	\$130	0.33%	0.23%	70.00%	1.67%	0.24%
	Southwest Federal Credit Union	\$65,848	\$105	0.28%	0.37%	131.43%	6.83%	0.16%
	Cannon Federal Credit Union	\$69,018	\$93	0.29%	1.01%	350.54%	2.18%	0.13%
	Estacado Federal Credit Union	\$70,309	\$268	0.64%	0.82%	127.24%	3.52%	0.38%
	Artesia Credit Union	\$113,083	\$887	1.17%	0.70%	59.30%	6.00%	0.78%
	Animas Credit Union	\$134,170	\$266	0.33%	0.51%	154.89%	2.11%	0.20%
	ZIA Credit Union	\$148,461	\$531	0.45%	0.69%	154.43%	4.60%	0.36%
	Guadalupe Credit Union	\$183,021	\$1,046	0.77%	1.34%	174.57%	5.02%	0.57%
	Average of Asset Group A	\$41,739	\$207	1.10%	1.01%	229.46%	4.71%	0.67%
Asset Group B - \$251 to \$500 million in total assets								
	White Sands Federal Credit Union	\$318,093	\$245	0.12%	0.53%	443.27%	3.20%	0.08%
	Otero Federal Credit Union	\$337,595	\$297	0.15%	0.32%	210.77%	1.24%	0.09%
	Rio Grande Credit Union	\$344,782	\$2,355	0.91%	1.20%	131.93%	4.47%	0.68%
	Average of Asset Group B	\$333,490	\$966	0.39%	0.68%	261.99%	2.97%	0.28%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
December 31, 2019
Run Date: February 7, 2020

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group C - \$501 million to \$1 billion in total assets								
	First Financial Credit Union	\$563,340	\$4,404	1.06%	1.28%	120.71%	8.47%	0.78%
	State Employees Credit Union	\$636,268	\$1,867	0.35%	0.83%	236.26%	3.12%	0.29%
	Del Norte Credit Union	\$701,866	\$1,725	0.31%	0.61%	196.35%	2.17%	0.25%
	Sandia Area Federal Credit Union	\$758,443	\$1,526	0.22%	0.80%	358.39%	2.40%	0.20%
	Kirtland Federal Credit Union	\$784,055	\$2,603	0.48%	0.68%	140.68%	2.29%	0.33%
	Average of Asset Group C	\$688,794	\$2,425	0.48%	0.84%	210.48%	3.69%	0.37%
Asset Group D - Over \$1 billion in total assets								
	U.S. Eagle Federal Credit Union	\$1,069,184	\$4,133	0.54%	0.85%	156.91%	5.49%	0.39%
	Nusenda Federal Credit Union	\$2,453,424	\$7,441	0.39%	0.69%	180.19%	2.89%	0.30%
	Sandia Laboratory Federal Credit Union	\$2,634,465	\$3,540	0.25%	0.39%	157.71%	1.64%	0.13%
	Average of Asset Group D	\$2,052,358	\$5,038	0.39%	0.64%	164.94%	3.34%	0.27%

Source: SNL Financial

Note: Report includes only bank-level data.

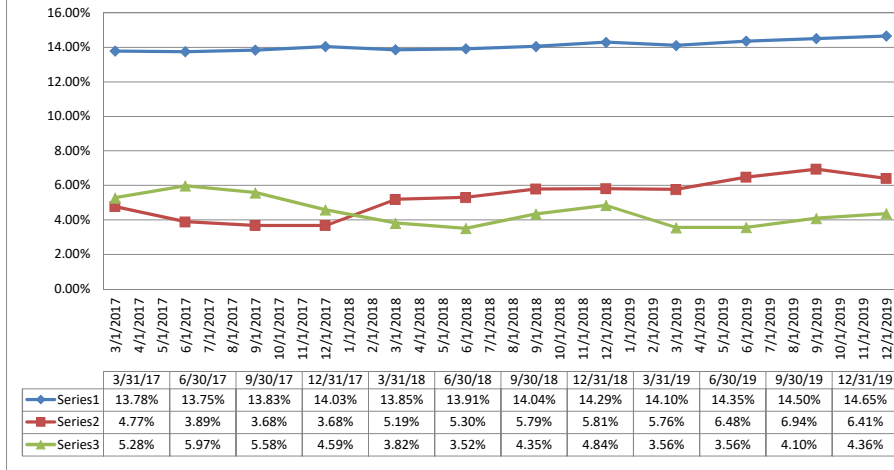
NA = data was not available.

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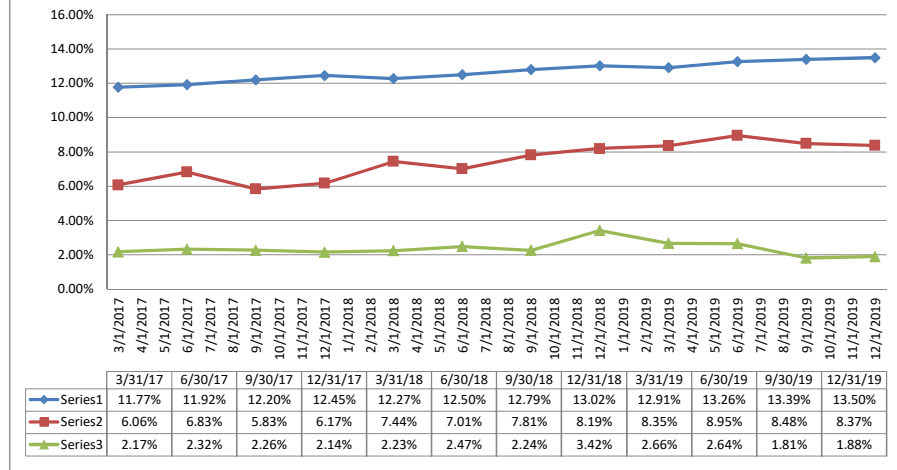
Net Worth

Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

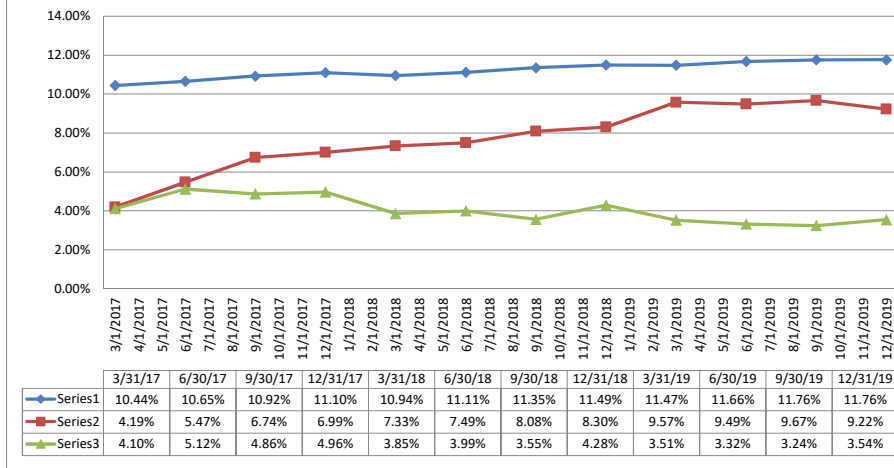
Asset Group A - \$0 to \$250 million in Total Assets
As of Date



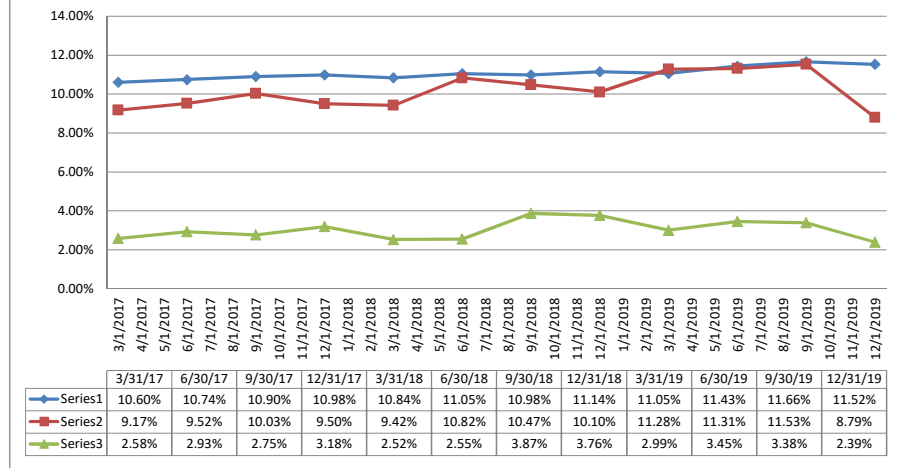
Asset Group B - \$251 to \$500 million in Total Assets
As of Date



Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Asset Group D - Over \$1 billion in Total Assets
As of Date



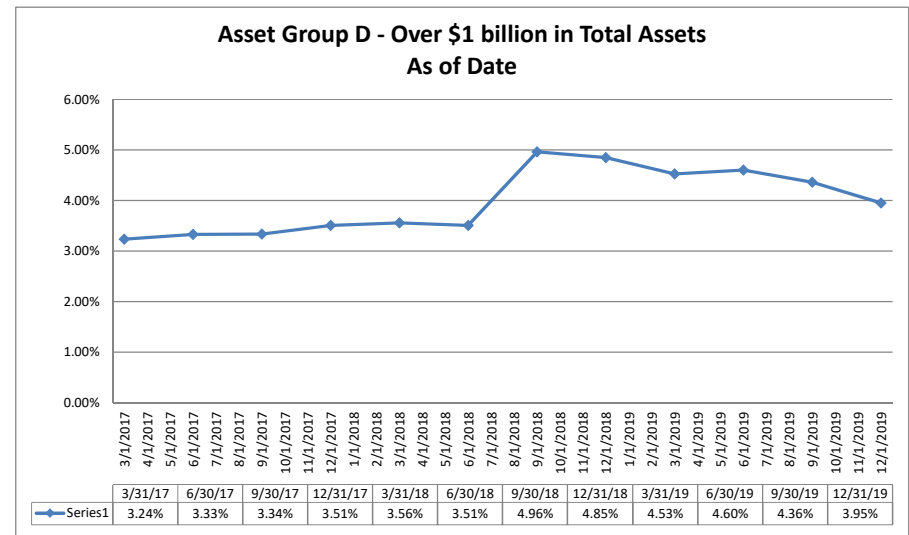
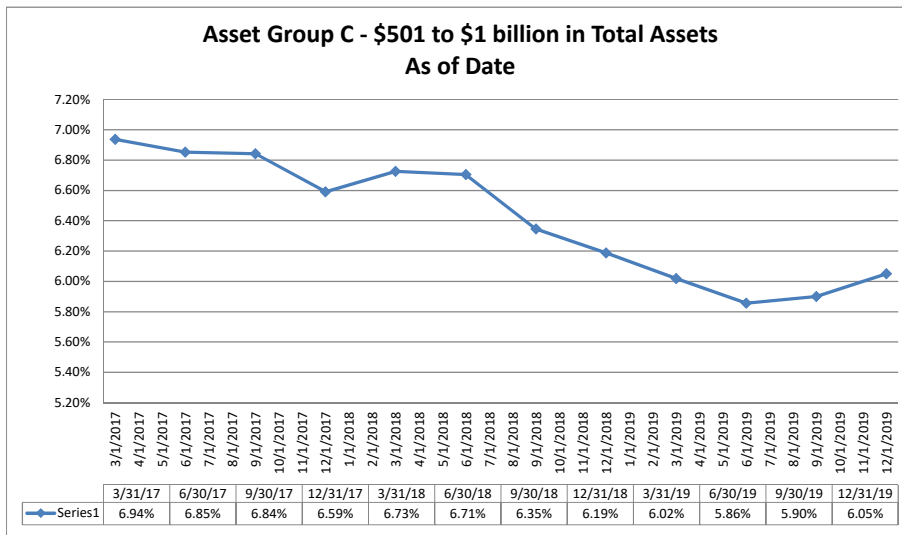
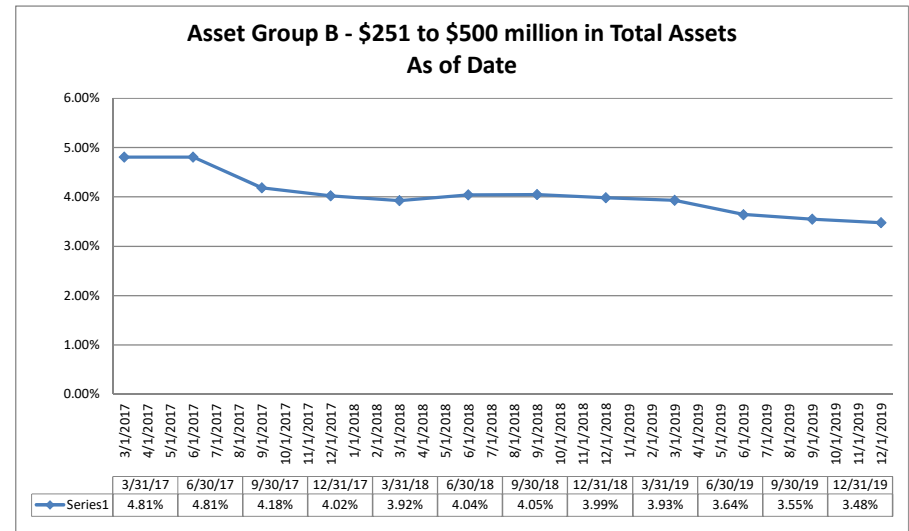
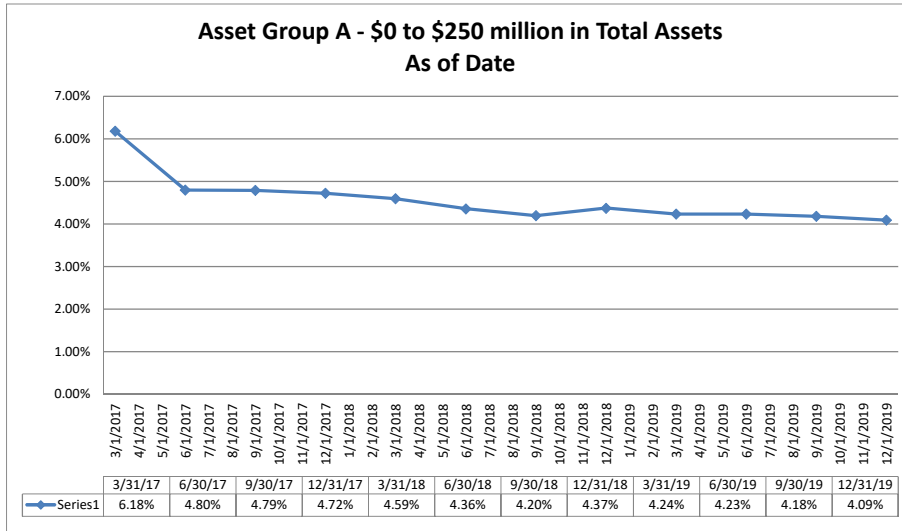
Source: SNL Financial

Note: Report includes only bank-level data.

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Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

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Net Worth

December 31, 2019

Run Date: February 7, 2020

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets							
	Mt. Taylor Federal Credit Union	\$2,085	\$368	17.65%	0.82%	0.27%	2.17%
	Rincones Presbyterian Credit Union	\$4,443	\$485	10.92%	5.43%	12.16%	9.07%
	Fort Bayard Federal Credit Union	\$4,659	\$823	17.66%	(3.63%)	10.45%	9.23%
	Deming Schools Employees Credit Union	\$5,474	\$1,066	19.47%	5.96%	6.19%	3.38%
	Quay Schools Federal Credit Union	\$6,386	\$1,290	20.20%	3.95%	9.84%	5.19%
	Telco Roswell New Mexico Federal Credit Union	\$6,979	\$1,783	25.55%	0.79%	10.43%	3.14%
	U-1st Community Federal Credit Union	\$9,446	\$1,163	12.31%	5.92%	1.72%	4.82%
	Florist Federal Credit Union	\$9,789	\$1,096	11.20%	6.51%	0.91%	6.30%
	Questa Credit Union	\$10,767	\$2,730	25.36%	10.53%	0.88%	4.62%
	Internationalites Federal Credit Union	\$11,676	\$1,935	16.57%	9.01%	0.72%	2.79%
	High Desert Community Credit Union	\$15,810	\$1,717	10.86%	8.95%	7.05%	6.17%
	Cuba Credit Union	\$16,686	\$2,608	15.63%	10.37%	3.95%	1.80%
	Four Corners Federal Credit Union	\$18,446	\$3,555	19.27%	6.25%	0.79%	4.78%
	Los Alamos Schools Credit Union	\$19,763	\$2,610	13.21%	5.80%	0.57%	3.07%
	Northern New Mexico School Employee FCU	\$23,398	\$2,008	8.58%	0.75%	1.25%	2.44%
	Jemez Valley Credit Union	\$23,878	\$3,479	14.57%	3.85%	18.37%	1.26%
	Chaves County School Employees Credit Union	\$28,310	\$4,919	17.38%	6.29%	0.06%	1.02%
	Roswell Community Federal Credit Union	\$28,572	\$4,121	14.42%	9.63%	1.48%	2.72%
	Everyone's Federal Credit Union	\$30,349	\$4,857	16.00%	5.15%	0.58%	3.54%
	Belen Railway Employees Credit Union	\$37,725	\$5,142	13.63%	10.25%	4.18%	2.28%
	Financial Security Credit Union	\$48,280	\$6,355	13.16%	8.45%	6.83%	2.20%
	LOCO Credit Union	\$50,466	\$8,365	16.58%	9.58%	7.54%	6.77%
	Eddy Federal Credit Union	\$54,886	\$8,462	15.42%	12.90%	1.54%	1.08%
	Southwest Federal Credit Union	\$65,848	\$5,190	7.88%	2.91%	2.02%	2.66%
	Cannon Federal Credit Union	\$69,018	\$6,013	8.71%	8.44%	1.55%	5.42%
	Estacado Federal Credit Union	\$70,309	\$8,109	11.53%	9.80%	3.30%	4.21%
	Artesia Credit Union	\$113,083	\$16,112	14.25%	6.26%	5.51%	3.26%
	Animas Credit Union	\$134,170	\$13,786	10.28%	9.42%	1.93%	2.99%
	ZIA Credit Union	\$148,461	\$12,488	8.41%	3.45%	4.25%	6.57%
	Guadalupe Credit Union	\$183,021	\$23,747	12.98%	8.37%	4.40%	7.69%
	Average of Asset Group A	\$41,739	\$5,213	14.65%	6.41%	4.36%	4.09%
Asset Group B - \$251 to \$500 million in total assets							
	White Sands Federal Credit Union	\$318,093	\$30,520	9.59%	8.59%	0.80%	3.56%
	Otero Federal Credit Union	\$337,595	\$50,149	14.85%	7.78%	0.59%	1.25%
	Rio Grande Credit Union	\$344,782	\$55,333	16.05%	8.74%	4.26%	5.62%
	Average of Asset Group B	\$333,490	\$45,334	13.50%	8.37%	1.88%	3.48%

Source: SNL Financial

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Net Worth

December 31, 2019

Run Date: February 7, 2020

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group C - \$501 million to \$1 billion in total assets							
	First Financial Credit Union	\$563,340	\$47,899	8.50%	7.91%	9.19%	11.10%
	State Employees Credit Union	\$636,268	\$76,450	12.02%	11.43%	2.44%	5.77%
	Del Norte Credit Union	\$701,866	\$80,948	11.53%	11.82%	2.13%	4.18%
	Sandia Area Federal Credit Union	\$758,443	\$90,380	11.92%	10.11%	1.69%	6.05%
	Kirtland Federal Credit Union	\$784,055	\$116,172	14.82%	4.81%	2.24%	3.15%
	Average of Asset Group C	\$688,794	\$82,370	11.76%	9.22%	3.54%	6.05%
Asset Group D - Over \$1 billion in total assets							
	U.S. Eagle Federal Credit Union	\$1,069,184	\$122,476	11.46%	10.47%	3.37%	5.29%
	Nusenda Federal Credit Union	\$2,453,424	\$284,166	11.58%	14.54%	2.62%	4.72%
	Sandia Laboratory Federal Credit Union	\$2,634,465	\$303,751	11.53%	1.36%	1.17%	1.84%
	Average of Asset Group D	\$2,052,358	\$236,798	11.52%	8.79%	2.39%	3.95%

Source: SNL Financial

Note: Report includes only bank-level data.

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Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.	NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.	Net worth ÷ assets (%)	Net worth as a percent of total assets.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.	Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.	Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.