



# Credit Union Index

AN ANALYSIS OF UTAH CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

## ASSET SIZE DEFINITION

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**Group A**    \$0-\$250 million

**Group B**    \$251 million-\$500 million

**Group C**    \$501 million-\$1 billion

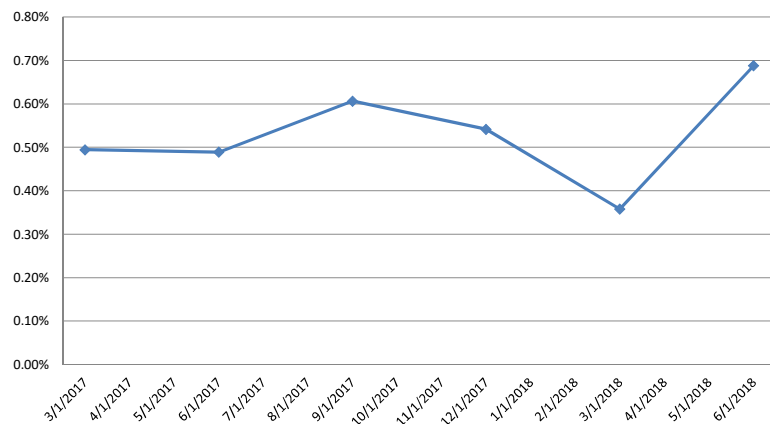
**Group D**    Over \$1 billion

**Utah**

# Performance Analysis

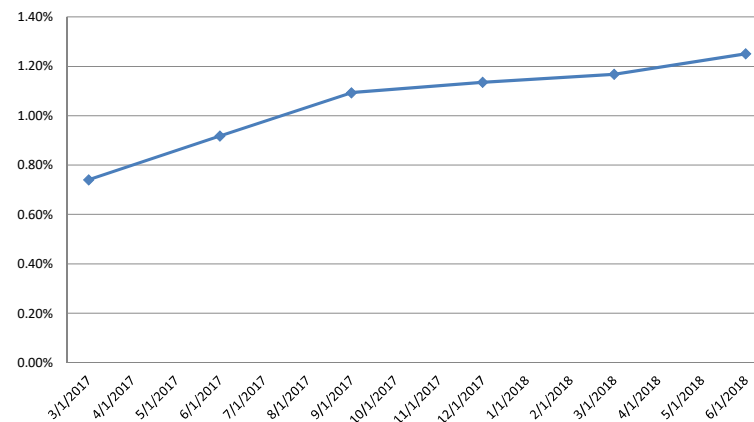
Summary Trends of Historical Asset Group Averages: Return on Average Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



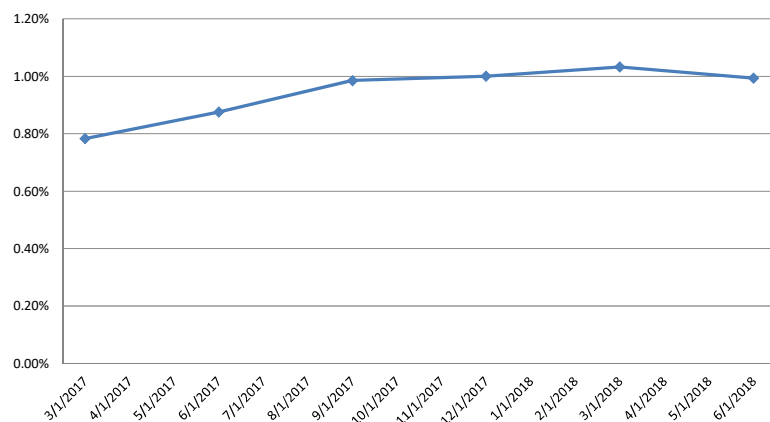
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	0.49%	0.49%	0.61%	0.54%	0.36%	0.69%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



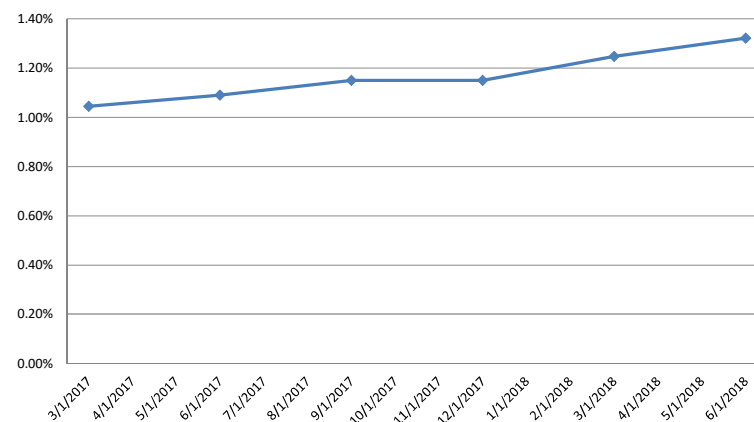
Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	0.74%	0.92%	1.09%	1.14%	1.17%	1.25%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	0.78%	0.88%	0.99%	1.00%	1.03%	0.99%

**Asset Group D - \$1 to \$10 billion in Total Assets**  
Year-to-Date



Return on Avg Assets	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	1.05%	1.09%	1.15%	1.15%	1.25%	1.32%

Source: SNL Financial

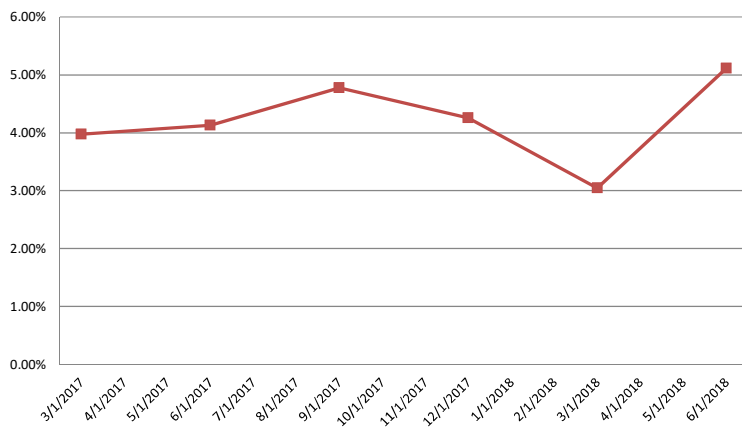
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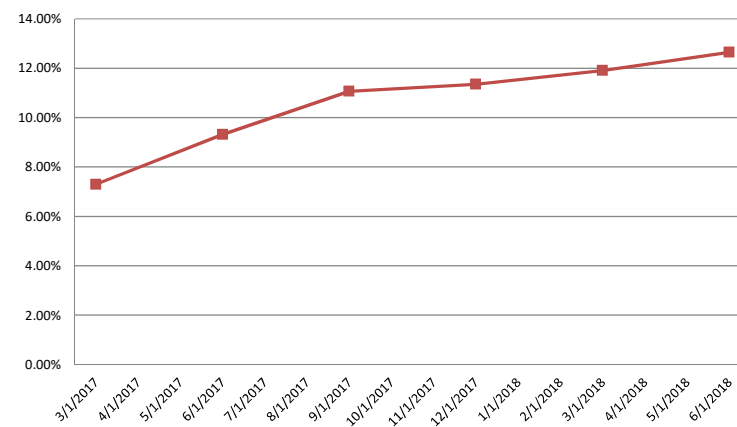
Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



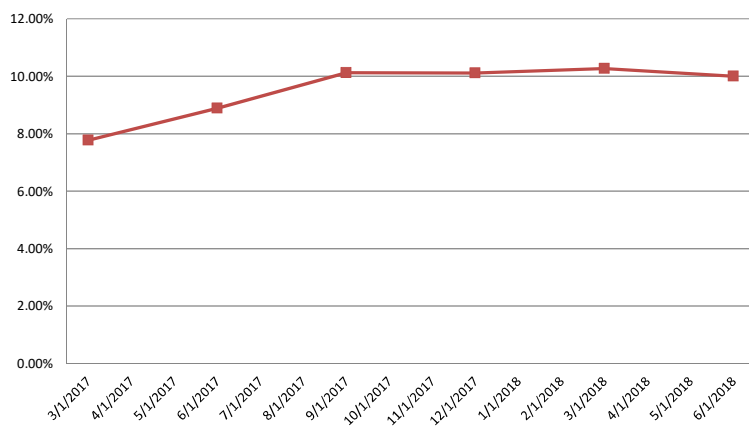
Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	3.98%	4.13%	4.78%	4.26%	3.05%	5.11%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



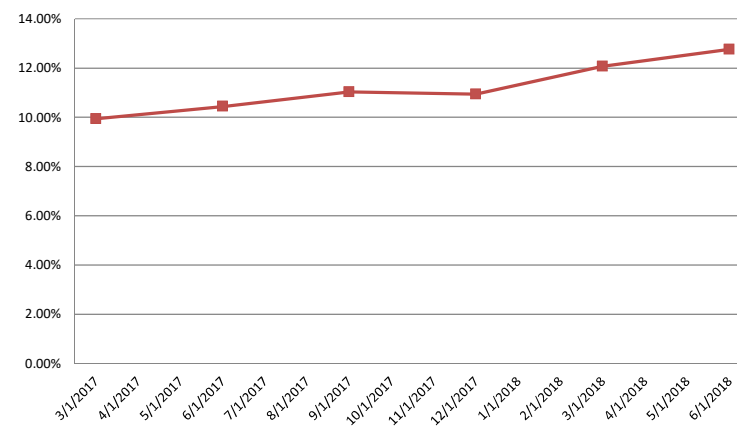
Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	7.30%	9.31%	11.06%	11.35%	11.91%	12.65%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	7.77%	8.89%	10.13%	10.12%	10.27%	10.00%

**Asset Group D - \$1 to \$10 billion in Total Assets**  
Year-to-Date



Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
	9.94%	10.44%	11.03%	10.95%	12.08%	12.76%

Source: SNL Financial

Note: Report includes only bank-level data.

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Performance Analysis

June 30, 2018

Run Date: August 23, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
	<b>Asset Group A - \$0 to \$250 million in total assets</b>											
	Tri-County Credit Union	\$166	\$0	0.00%	0.00%	100.00%	\$8	\$0	0.00%	0.00%	100.00%	\$8
	Beckstrand & Associates Credit Union	\$244	\$1	1.61%	2.63%	0.00%	NA	\$1	0.78%	1.32%	0.00%	NA
	Presto Lewiston Employees Credit Union	\$370	\$0	0.00%	0.00%	100.00%	\$24	(\$1)	(0.57%)	(2.25%)	111.11%	\$24
	Valley Wide Federal Credit Union	\$477	\$1	0.84%	4.30%	66.67%	\$16	\$2	0.84%	4.30%	72.73%	\$20
	North Sanpete Federal Credit Union	\$940	\$2	0.85%	3.56%	62.50%	\$16	\$3	0.64%	2.67%	71.43%	\$16
	South Sanpete Credit Union	\$1,049	\$1	0.39%	4.88%	60.00%	\$4	(\$10)	(1.95%)	(23.53%)	63.64%	\$6
	Granite Furniture Employees Federal Credit Union	\$1,477	\$2	0.64%	2.44%	85.71%	\$32	\$1	0.18%	0.61%	73.33%	\$32
	Employees First Credit Union	\$1,677	\$1	0.24%	0.87%	91.67%	\$19	\$0	0.00%	0.00%	100.00%	\$20
	Sunnyside Credit Union	\$2,240	(\$13)	(2.25%)	(26.94%)	148.28%	\$32	(\$17)	(1.43%)	(17.26%)	154.39%	\$36
	Provo Police & Fire Department Credit Union	\$2,833	\$2	0.28%	2.35%	90.91%	\$40	\$3	0.21%	1.76%	90.70%	\$40
	Uintah Credit Union	\$3,358	\$5	0.60%	4.04%	80.00%	\$19	\$6	0.37%	2.43%	85.37%	\$17
	Orem City Employees Federal Credit Union	\$3,399	\$4	0.48%	3.99%	81.82%	\$21	\$7	0.42%	3.50%	83.72%	\$20
	Utah Prison Employees Credit Union	\$3,674	(\$5)	(0.56%)	(6.83%)	113.89%	\$50	(\$11)	(0.62%)	(7.43%)	115.49%	\$49
	S E A Credit Union	\$4,805	\$6	0.50%	2.17%	54.29%	\$44	\$19	0.79%	3.45%	54.29%	\$48
	Meadow Gold Employees Credit Union	\$4,832	\$8	0.65%	2.82%	87.18%	\$52	\$14	0.56%	2.47%	89.40%	\$49
	Gibbons & Reed Employees Federal Credit Union	\$5,547	\$10	0.73%	4.52%	81.63%	\$48	\$17	0.63%	3.86%	82.11%	\$48
	Tanner Employees Credit Union	\$6,074	(\$5)	(0.32%)	(2.69%)	84.85%	\$66	\$2	0.06%	0.54%	86.72%	\$66
	HollyFrontier Employee's Credit Union	\$6,137	\$20	1.31%	6.20%	67.65%	\$62	\$46	1.49%	7.20%	65.03%	\$62
	C.U.P. Federal Credit Union	\$6,335	\$0	0.00%	0.00%	101.75%	\$56	\$0	0.00%	0.00%	100.00%	\$54
	Devils Slide Federal Credit Union	\$12,834	\$23	0.73%	5.58%	74.16%	\$41	\$51	0.83%	6.23%	72.07%	\$40
	City Center Credit Union	\$15,906	\$74	1.95%	18.84%	47.87%	\$103	\$206	2.85%	27.11%	52.69%	\$115
	Kings Peak Credit Union	\$15,991	\$39	1.02%	14.63%	76.34%	\$47	\$85	1.14%	16.28%	72.82%	\$39
	Varex Federal Credit Union	\$16,036	\$23	0.56%	3.52%	77.78%	\$48	\$28	0.35%	2.15%	83.70%	\$54
	P & S Credit Union	\$16,767	\$26	0.63%	7.52%	83.42%	\$52	\$33	0.41%	4.80%	83.51%	\$51
	San Juan Credit Union	\$19,785	\$139	2.84%	27.00%	74.73%	\$69	\$224	2.32%	22.33%	78.40%	\$69
	Utah Federal Credit Union	\$19,868	\$31	0.63%	5.39%	81.21%	\$67	\$47	0.48%	4.11%	84.00%	\$66
	Logan Medical Federal Credit Union	\$22,074	\$82	1.48%	9.07%	54.89%	\$52	\$159	1.45%	8.89%	56.13%	\$52
	Logan Cache Rich Federal Credit Union	\$24,476	\$99	1.62%	11.99%	50.25%	\$51	\$141	1.16%	8.60%	58.96%	\$47
	LU 354 IBEW Federal Credit Union	\$26,256	\$12	0.18%	1.50%	93.68%	\$135	\$6	0.04%	0.37%	96.58%	\$135
	National J.A.C.L. Credit Union	\$31,268	(\$16)	(0.20%)	(1.91%)	103.86%	\$50	(\$27)	(0.17%)	(1.61%)	103.08%	\$51
	Desertview Federal Credit Union	\$32,714	\$78	0.94%	7.28%	74.71%	\$57	\$107	0.64%	5.02%	79.98%	\$56
	Grand County Credit Union	\$33,824	\$137	1.68%	19.99%	67.40%	\$90	\$289	1.83%	21.66%	66.16%	\$83
	Education First Credit Union	\$33,839	\$73	0.88%	9.32%	76.79%	\$84	\$116	0.71%	7.47%	81.44%	\$81
	Nephi Western Employees Federal Credit Union	\$33,894	\$207	2.43%	7.69%	43.01%	\$83	\$351	2.07%	6.57%	45.83%	\$77
	Millard County Credit Union	\$36,482	\$72	0.80%	7.76%	75.46%	\$51	\$126	0.70%	6.86%	78.59%	\$52
	Freedom Credit Union	\$36,489	\$103	1.14%	10.99%	62.27%	\$67	\$225	1.26%	12.19%	61.63%	\$67
	Firefighters Credit Union	\$42,853	\$87	0.81%	7.30%	76.99%	\$80	\$118	0.55%	4.98%	83.59%	\$82
	Hi-Land Credit Union	\$48,176	\$75	0.62%	3.19%	45.87%	\$104	\$339	1.40%	7.28%	51.68%	\$96
	Pacific Horizon Credit Union	\$68,170	\$194	1.16%	12.52%	68.22%	\$59	\$356	1.09%	11.66%	70.10%	\$60
	Utah Heritage Credit Union	\$70,032	\$225	1.30%	12.93%	73.29%	\$65	\$386	1.13%	11.24%	76.50%	\$64
	Nebo Credit Union	\$91,524	\$283	1.25%	7.29%	67.40%	\$61	\$650	1.45%	8.44%	65.36%	\$58
	Hercules First Federal Credit Union	\$99,835	\$18	0.08%	0.89%	93.47%	\$53	\$36	0.09%	1.01%	93.02%	\$53
	Weber State Federal Credit Union	\$118,857	\$132	0.45%	4.66%	87.83%	\$63	\$240	0.41%	4.26%	87.78%	\$62

Source: SNL Financial

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Performance Analysis

June 30, 2018

Run Date: August 23, 2018

Region	Institution Name	As of Date	Quarter to Date				Year to Date					
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
<b>Asset Group A - \$0 to \$250 million in total assets (continued)</b>												
	Members First Credit Union	\$125,333	\$238	0.78%	7.34%	75.32%	\$57	\$457	0.76%	7.11%	77.39%	\$60
	Box Elder County Federal Credit Union	\$129,237	\$671	2.10%	9.39%	57.21%	\$62	\$1,253	1.99%	8.86%	58.58%	\$63
	Eastern Utah Community Federal Credit Union	\$129,905	\$514	1.58%	16.23%	62.93%	\$62	\$796	1.24%	12.77%	69.49%	\$66
	Transwest Credit Union	\$138,700	\$321	0.92%	10.79%	79.85%	\$67	\$624	0.90%	10.59%	80.01%	\$66
	Horizon Utah Federal Credit Union	\$142,156	\$244	0.68%	6.61%	70.99%	\$56	\$466	0.66%	6.36%	75.69%	\$57
	Alpine Credit Union	\$207,059	\$534	1.04%	10.16%	69.32%	\$50	\$872	0.86%	8.39%	72.86%	\$50
	American United Family of Credit Unions, Federal Credit Union	\$222,273	\$828	1.50%	10.91%	75.82%	\$75	\$1,507	1.39%	10.07%	75.65%	\$70
	Average of Asset Group A	\$42,365	\$112	0.79%	5.89%	75.62%	\$54	\$207	0.69%	5.11%	77.85%	\$54
<b>Asset Group B - \$251 to \$500 million in total assets</b>												
	Jordan Federal Credit Union	\$280,503	\$720	1.01%	12.74%	73.89%	\$59	\$1,575	1.12%	14.04%	73.32%	\$62
	Wasatch Peaks Federal Credit Union	\$324,390	\$1,117	1.40%	13.59%	72.41%	\$69	\$1,827	1.16%	11.27%	74.42%	\$66
	Utah First Federal Credit Union	\$383,314	\$1,688	1.78%	15.84%	66.61%	\$90	\$3,187	1.71%	15.23%	65.61%	\$89
	Granite Federal Credit Union	\$449,491	\$1,267	1.13%	11.26%	66.22%	\$64	\$2,247	1.01%	10.05%	68.35%	\$65
	Average of Asset Group B	\$359,425	\$1,198	1.33%	13.36%	69.78%	\$71	\$2,209	1.25%	12.65%	70.43%	\$71
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>												
	Utah Power Credit Union	\$660,445	\$1,672	1.02%	8.19%	54.96%	\$78	\$2,873	0.88%	7.02%	59.69%	\$81
	Deseret First Federal Credit Union	\$691,027	\$1,022	0.60%	9.47%	75.67%	\$72	\$2,052	0.61%	9.57%	75.96%	\$70
	Cyprus Federal Credit Union	\$921,898	\$3,487	1.52%	13.71%	67.13%	\$54	\$6,725	1.49%	13.42%	67.22%	\$54
	Average of Asset Group C	\$757,790	\$2,060	1.05%	10.46%	65.92%	\$68	\$3,883	0.99%	10.00%	67.62%	\$68
<b>Asset Group D - \$1 billion and over in total assets</b>												
	University First Federal Credit Union	\$1,007,678	\$3,739	1.50%	14.17%	63.02%	\$56	\$6,921	1.40%	13.32%	63.73%	\$55
	Utah Community Federal Credit Union	\$1,387,595	\$4,425	1.30%	12.78%	67.43%	\$69	\$8,103	1.21%	11.84%	68.60%	\$68
	Goldenwest Federal Credit Union	\$1,497,940	\$5,027	1.35%	9.87%	70.96%	\$58	\$9,302	1.27%	9.23%	71.28%	\$58
	Mountain America Federal Credit Union	\$7,784,198	\$30,463	1.59%	17.55%	63.54%	\$83	\$58,702	1.57%	17.28%	64.33%	\$82
	America First Federal Credit Union	\$10,105,262	\$29,492	1.17%	12.36%	64.33%	\$56	\$56,941	1.16%	12.12%	63.91%	\$54
	Average of Asset Group D	\$4,356,535	\$14,629	1.38%	13.35%	65.86%	\$64	\$27,994	1.32%	12.76%	66.37%	\$63

Source: SNL Financial

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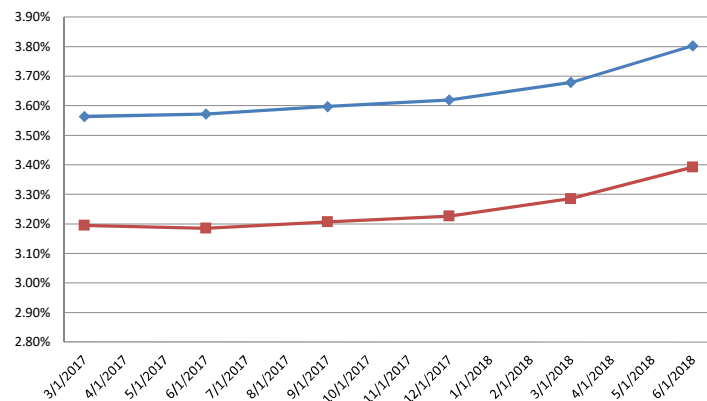
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# Balance Sheet & Net Interest Margin

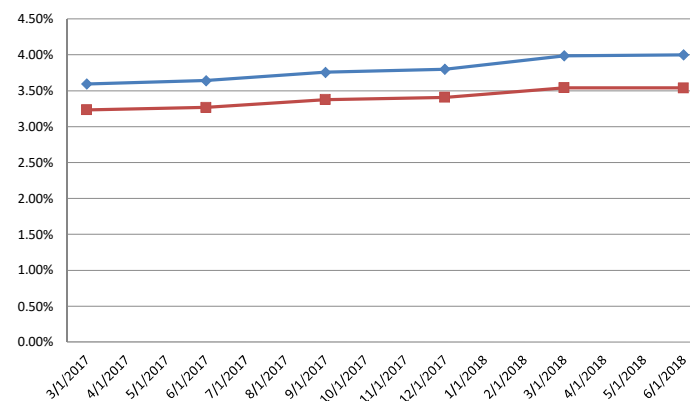
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



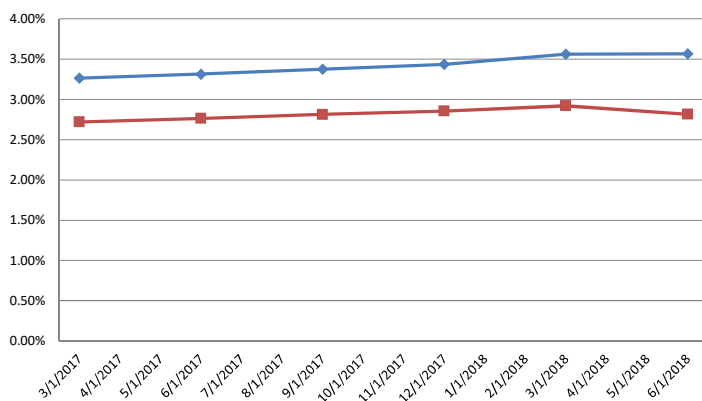
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.56%	3.57%	3.60%	3.62%	3.68%	3.80%
Net Interest Income/ Avg Assets	3.19%	3.19%	3.21%	3.23%	3.28%	3.39%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



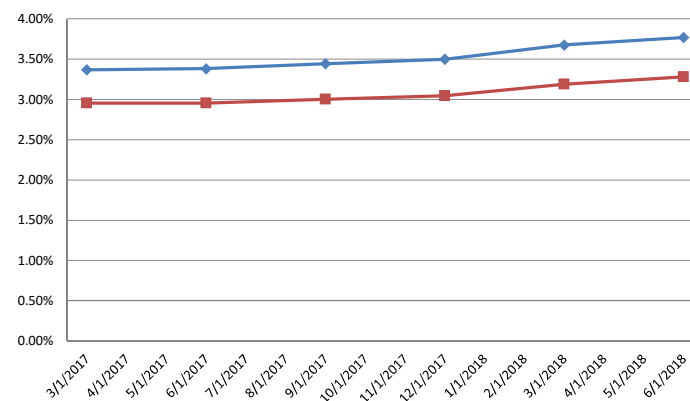
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.59%	3.64%	3.76%	3.80%	3.99%	4.00%
Net Interest Income/ Avg Assets	3.23%	3.27%	3.38%	3.41%	3.54%	3.54%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.26%	3.31%	3.38%	3.44%	3.56%	3.57%
Net Interest Income/ Avg Assets	2.72%	2.76%	2.81%	2.85%	2.92%	2.81%

**Asset Group D - \$1 to \$10 billion in Total Assets**  
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.37%	3.38%	3.44%	3.50%	3.68%	3.77%
Net Interest Income/ Avg Assets	2.95%	2.95%	3.00%	3.05%	3.19%	3.28%

Source: SNL Financial

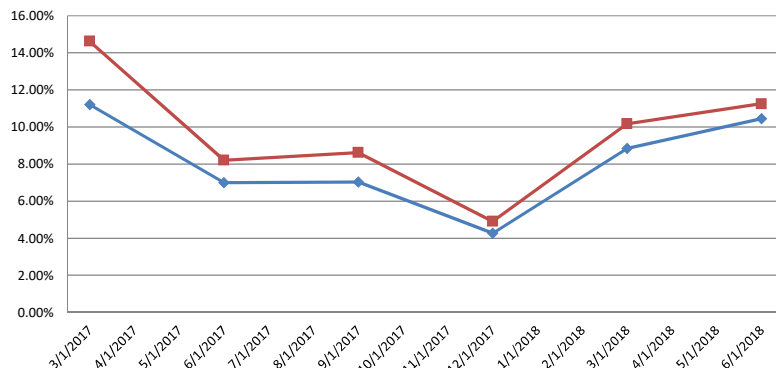
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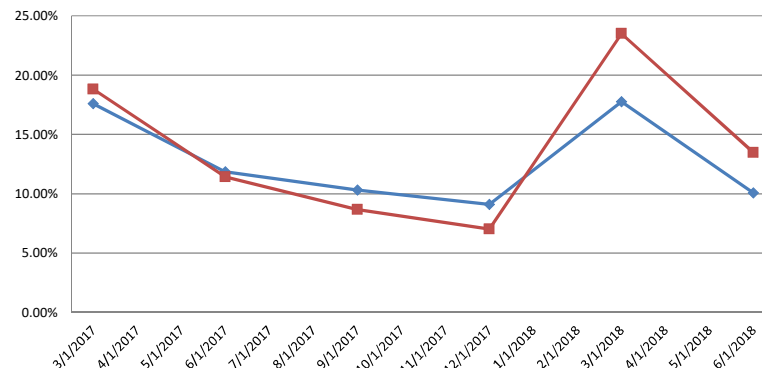
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



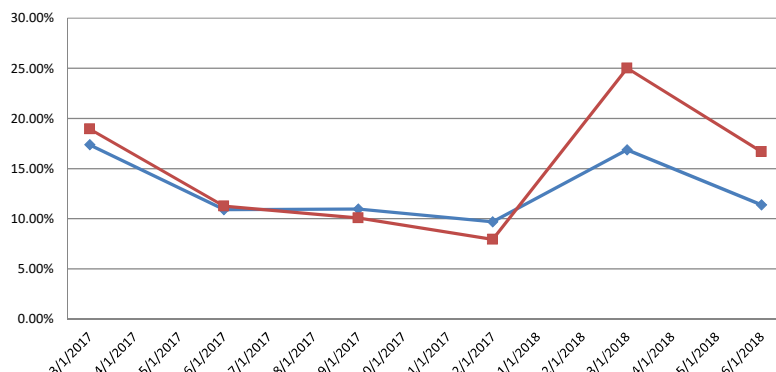
Asset Growth Rate	11.21%	6.99%	7.03%	4.27%	8.85%	10.45%
Market Growth Rate	14.62%	8.20%	8.63%	4.90%	10.17%	11.25%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



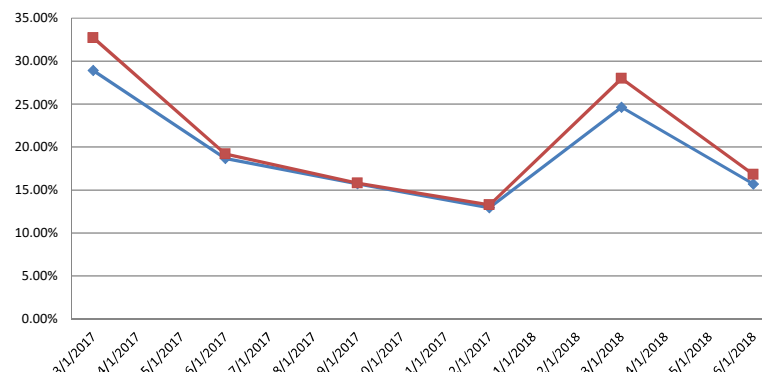
Asset Growth Rate	17.60%	11.85%	10.31%	9.10%	17.76%	10.07%
Market Growth Rate	18.81%	11.43%	8.66%	7.02%	23.50%	13.46%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



Asset Growth Rate	17.37%	10.88%	10.97%	9.69%	16.86%	11.36%
Market Growth Rate	18.94%	11.25%	10.08%	7.93%	25.01%	16.68%

**Asset Group D - \$1 to \$10 billion in Total Assets**  
Year-to-Date



Asset Growth Rate	28.91%	18.67%	15.74%	12.95%	24.64%	15.70%
Market Growth Rate	32.72%	19.20%	15.80%	13.26%	27.97%	16.81%

Source: SNL Financial

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Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 23, 2018

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>											
	Tri-County Credit Union	\$166	\$78	\$115	67.83%	\$332	3.70%	0.00%	3.70%	12.82%	16.98%
	Beckstrand & Associates Credit Union	\$244	\$26	\$91	28.57%	NA	0.78%	0.00%	0.00%	(19.93%)	0.00%
	Presto Lewiston Employees Credit Union	\$370	\$251	\$282	89.01%	\$740	5.13%	0.00%	5.13%	26.99%	36.97%
	Valley Wide Federal Credit Union	\$477	\$418	\$381	109.71%	\$954	4.21%	0.00%	4.21%	5.16%	4.84%
	North Sanpete Federal Credit Union	\$940	\$831	\$711	116.88%	\$1,880	3.21%	0.21%	2.99%	5.02%	5.19%
	South Sanpete Credit Union	\$1,049	\$632	\$966	65.42%	\$1,049	2.33%	0.19%	2.14%	7.93%	10.92%
	Granite Furniture Employees Federal Credit Union	\$1,477	\$888	\$1,147	77.42%	\$2,954	3.54%	0.89%	2.83%	94.81%	139.35%
	Employees First Credit Union	\$1,677	\$248	\$1,213	20.45%	\$1,118	2.99%	0.12%	2.99%	(4.09%)	(4.83%)
	Sunnyside Credit Union	\$2,240	\$1,273	\$2,049	62.13%	\$1,120	3.53%	0.08%	3.36%	(21.09%)	(20.81%)
	Provo Police & Fire Department Credit Union	\$2,833	\$1,903	\$2,492	76.36%	\$2,833	3.46%	0.42%	3.04%	(2.65%)	(3.24%)
	Uintah Credit Union	\$3,358	\$1,385	\$2,858	48.46%	\$2,239	2.44%	0.12%	2.32%	13.34%	15.29%
	Orem City Employees Federal Credit Union	\$3,399	\$1,349	\$2,992	45.09%	\$1,360	2.62%	0.12%	2.50%	0.71%	0.20%
	Utah Prison Employees Credit Union	\$3,674	\$2,126	\$3,377	62.96%	\$1,837	3.88%	0.17%	3.71%	3.26%	4.23%
	S E A Credit Union	\$4,805	\$2,921	\$3,695	79.05%	\$4,805	3.43%	0.59%	2.84%	5.56%	6.25%
	Meadow Gold Employees Credit Union	\$4,832	\$3,354	\$3,660	91.64%	\$1,611	4.52%	0.44%	4.05%	(13.83%)	(18.41%)
	Gibbons & Reed Employees Federal Credit Union	\$5,547	\$2,193	\$4,652	47.14%	\$2,774	3.22%	0.15%	3.07%	8.18%	9.08%
	Tanner Employees Credit Union	\$6,074	\$3,926	\$5,331	73.64%	\$3,037	3.71%	0.10%	3.61%	(0.92%)	(1.16%)
	HollyFrontier Employee's Credit Union	\$6,137	\$6,066	\$4,775	127.04%	\$3,069	4.98%	0.52%	4.43%	(9.97%)	(15.99%)
	C.U.P. Federal Credit Union	\$6,335	\$4,978	\$5,353	92.99%	\$2,534	3.68%	0.36%	3.31%	(8.96%)	(10.55%)
	Devils Slide Federal Credit Union	\$12,834	\$8,604	\$11,168	77.04%	\$4,278	3.42%	0.57%	2.85%	21.77%	24.30%
	City Center Credit Union	\$15,906	\$14,767	\$14,261	103.55%	\$3,181	8.47%	1.91%	6.55%	45.43%	48.30%
	Kings Peak Credit Union	\$15,991	\$13,509	\$12,911	104.63%	\$1,777	5.85%	0.45%	5.39%	22.13%	0.84%
	Varex Federal Credit Union	\$16,036	\$7,889	\$13,384	58.94%	\$4,009	2.79%	0.18%	2.61%	19.37%	23.14%
	P & S Credit Union	\$16,767	\$11,773	\$15,221	77.35%	\$3,049	3.60%	0.10%	3.52%	14.08%	13.66%
	San Juan Credit Union	\$19,785	\$14,723	\$17,563	83.83%	\$1,413	7.43%	0.61%	6.81%	11.39%	9.63%
	Utah Federal Credit Union	\$19,868	\$11,456	\$17,521	65.38%	\$4,967	3.34%	0.43%	2.91%	3.74%	3.65%
	Logan Medical Federal Credit Union	\$22,074	\$14,891	\$18,400	80.93%	\$4,905	3.52%	0.52%	3.00%	3.77%	2.93%
	Logan Cache Rich Federal Credit Union	\$24,476	\$10,864	\$21,146	51.38%	\$5,439	2.53%	0.25%	2.26%	3.36%	2.98%
	LU 354 IBEW Federal Credit Union	\$26,256	\$20,053	\$22,713	88.29%	\$5,251	3.65%	0.52%	3.14%	2.19%	1.35%
	National J.A.C.L. Credit Union	\$31,268	\$15,411	\$27,729	55.58%	\$4,810	2.97%	0.21%	2.76%	(0.79%)	(0.80%)
	Desertview Federal Credit Union	\$32,714	\$19,052	\$28,350	67.20%	\$3,116	3.76%	0.22%	3.54%	(4.14%)	(5.51%)
	Grand County Credit Union	\$33,824	\$27,464	\$29,335	93.62%	\$3,560	5.17%	0.30%	4.86%	26.77%	16.60%
	Education First Credit Union	\$33,839	\$26,189	\$30,594	85.60%	\$4,230	3.88%	0.81%	3.07%	8.68%	8.68%
	Nephi Western Employees Federal Credit Union	\$33,894	\$29,899	\$22,798	131.15%	\$7,532	3.77%	0.30%	3.47%	4.24%	2.95%
	Millard County Credit Union	\$36,482	\$19,974	\$32,635	61.20%	\$3,172	3.26%	0.10%	3.15%	8.73%	8.74%
	Freedom Credit Union	\$36,489	\$29,758	\$32,117	92.65%	\$5,213	4.21%	0.54%	3.67%	10.63%	8.92%
	Firefighters Credit Union	\$42,853	\$31,197	\$37,943	82.22%	\$5,042	3.48%	0.58%	2.89%	4.86%	4.79%
	Hi-Land Credit Union	\$48,176	\$29,380	\$38,679	75.96%	\$12,044	3.23%	0.59%	2.63%	0.96%	(0.81%)
	Pacific Horizon Credit Union	\$68,170	\$57,149	\$61,306	93.22%	\$4,869	4.27%	0.90%	3.36%	19.37%	20.15%
	Utah Heritage Credit Union	\$70,032	\$51,695	\$62,222	83.08%	\$3,113	4.42%	0.62%	3.79%	11.87%	11.82%
	Nebo Credit Union	\$91,524	\$70,186	\$75,417	93.06%	\$3,001	4.34%	0.53%	3.81%	11.42%	12.30%
	Hercules First Federal Credit Union	\$99,835	\$53,060	\$89,392	59.36%	\$5,396	2.68%	0.45%	2.22%	87.56%	85.48%
	Weber State Federal Credit Union	\$118,857	\$100,459	\$106,797	94.07%	\$2,864	3.84%	0.48%	3.37%	10.16%	10.79%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Balance Sheet & Net Interest Margin**

**June 30, 2018**

**Run Date: August 23, 2018**

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
<b>Asset Group A - \$0 to \$250 million in total assets (continued)</b>											
	Members First Credit Union	\$125,333	\$79,152	\$110,570	71.59%	\$3,686	3.33%	0.34%	3.00%	14.21%	15.54%
	Box Elder County Federal Credit Union	\$129,237	\$71,510	\$99,320	72.00%	\$4,039	3.55%	0.38%	3.17%	13.94%	13.72%
	Eastern Utah Community Federal Credit Union	\$129,905	\$74,497	\$116,402	64.00%	\$3,821	3.60%	0.44%	3.16%	10.22%	9.54%
	Transwest Credit Union	\$138,700	\$106,626	\$125,532	84.94%	\$3,603	4.02%	0.58%	3.44%	5.07%	4.78%
	Horizon Utah Federal Credit Union	\$142,156	\$88,150	\$125,664	70.15%	\$3,090	3.67%	0.23%	3.44%	7.94%	7.35%
	Alpine Credit Union	\$207,059	\$158,509	\$184,338	85.99%	\$3,633	3.50%	0.36%	3.14%	8.03%	8.52%
	American United Family of Credit Unions, Federal Credit Union	\$222,273	\$174,258	\$191,414	91.04%	\$2,744	5.22%	0.86%	4.36%	13.36%	14.07%
	Average of Asset Group A	\$42,365	\$29,539	\$36,780	77.62%	\$3,410	3.80%	0.40%	3.39%	10.45%	11.25%
<b>Asset Group B - \$251 to \$500 million in total assets</b>											
	Jordan Federal Credit Union	\$280,503	\$164,900	\$256,313	64.34%	\$3,551	3.65%	0.32%	3.33%	8.41%	9.02%
	Wasatch Peaks Federal Credit Union	\$324,390	\$269,308	\$289,988	92.87%	\$3,379	3.84%	0.54%	3.31%	9.83%	14.45%
	Utah First Federal Credit Union	\$383,314	\$311,434	\$335,273	92.89%	\$4,510	4.96%	0.61%	4.35%	19.03%	20.35%
	Granite Federal Credit Union	\$449,491	\$339,694	\$399,457	85.04%	\$4,634	3.55%	0.39%	3.16%	2.99%	10.03%
	Average of Asset Group B	\$359,425	\$271,334	\$320,258	83.79%	\$4,019	4.00%	0.47%	3.54%	10.07%	13.46%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>											
	Utah Power Credit Union	\$660,445	\$317,491	\$575,157	55.20%	\$11,689	2.77%	1.03%	1.74%	6.14%	7.56%
	Deseret First Federal Credit Union	\$691,027	\$503,028	\$639,080	78.71%	\$3,447	3.98%	0.65%	3.33%	12.17%	26.34%
	Cyprus Federal Credit Union	\$921,898	\$831,812	\$811,639	102.49%	\$2,811	3.95%	0.57%	3.37%	15.78%	16.15%
	Average of Asset Group C	\$757,790	\$550,777	\$675,292	78.80%	\$5,982	3.57%	0.75%	2.81%	11.36%	16.68%
<b>Asset Group D - \$1 billion and over in total assets</b>											
	University First Federal Credit Union	\$1,007,678	\$862,483	\$891,295	96.77%	\$3,399	3.85%	0.42%	3.44%	10.88%	10.08%
	Utah Community Federal Credit Union	\$1,387,595	\$971,620	\$1,222,101	79.50%	\$3,595	3.27%	0.30%	2.97%	18.40%	19.68%
	Goldenwest Federal Credit Union	\$1,497,940	\$1,143,412	\$1,266,158	90.31%	\$2,990	3.79%	0.55%	3.24%	10.40%	9.63%
	Mountain America Federal Credit Union	\$7,784,198	\$6,698,751	\$6,628,001	101.07%	\$3,891	4.19%	0.70%	3.49%	19.48%	25.07%
	America First Federal Credit Union	\$10,105,262	\$7,875,441	\$8,903,732	88.45%	\$3,420	3.74%	0.49%	3.25%	19.32%	19.61%
	Average of Asset Group D	\$4,356,535	\$3,510,341	\$3,782,257	91.22%	\$3,459	3.77%	0.49%	3.28%	15.70%	16.81%

Source: SNL Financial

Note: Report includes only bank-level data.

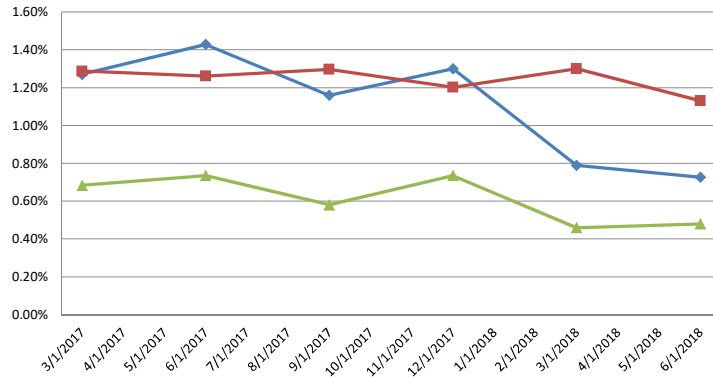
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

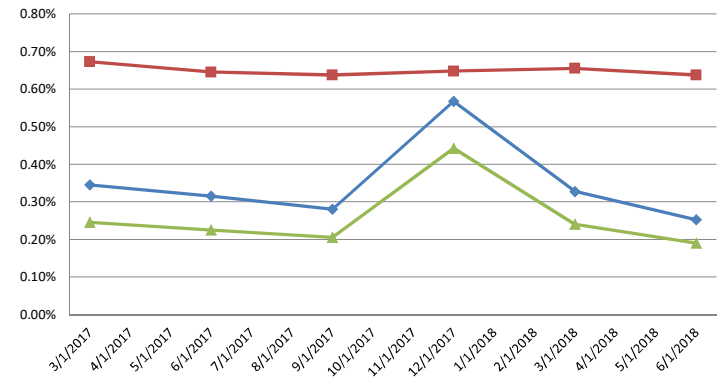
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
As of Date



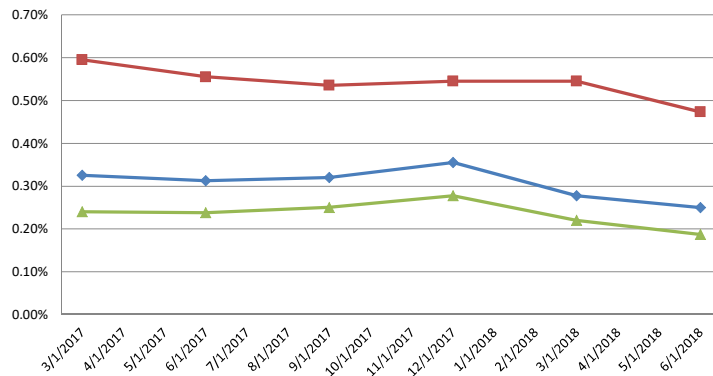
NPLs/Loans	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Reserves/Loans	1.29%	1.26%	1.30%	1.20%	1.30%	1.13%
Delinquent Loans/Total Assets	0.68%	0.73%	0.58%	0.73%	0.46%	0.48%

**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date



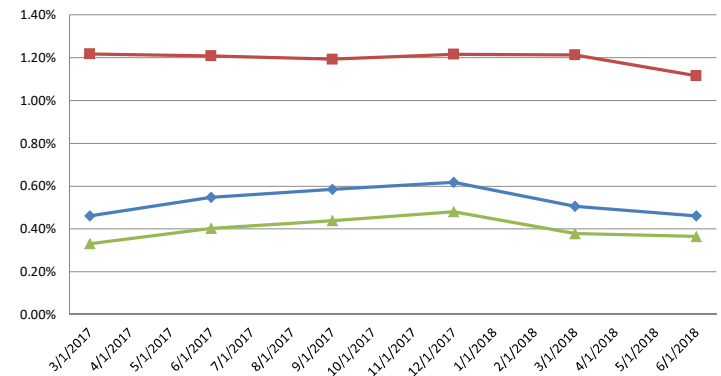
NPLs/Loans	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Reserves/Loans	0.67%	0.65%	0.64%	0.65%	0.66%	0.64%
Delinquent Loans/Total Assets	0.25%	0.23%	0.21%	0.44%	0.24%	0.19%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date



NPLs/Loans	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Reserves/Loans	0.60%	0.56%	0.54%	0.55%	0.55%	0.47%
Delinquent Loans/Total Assets	0.24%	0.24%	0.25%	0.28%	0.22%	0.19%

**Asset Group D - \$1 to \$10 billion in Total Assets**  
As of Date



NPLs/Loans	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Reserves/Loans	1.22%	1.21%	1.19%	1.22%	1.21%	1.12%
Delinquent Loans/Total Assets	0.33%	0.40%	0.44%	0.48%	0.38%	0.36%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**

**June 30, 2018**

**Run Date: August 23, 2018**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>								
	Tri-County Credit Union	\$166	\$1	1.28%	6.41%	500.00%	2.00%	0.60%
	Beckstrand & Associates Credit Union	\$244	\$0	0.00%	0.00%	NA	0.00%	0.00%
	Presto Lewiston Employees Credit Union	\$370	\$0	0.00%	1.99%	NA	0.00%	0.00%
	Valley Wide Federal Credit Union	\$477	\$3	0.72%	0.72%	100.00%	3.13%	0.63%
	North Sanpete Federal Credit Union	\$940	\$0	0.00%	1.56%	NA	0.00%	0.00%
	South Sanpete Credit Union	\$1,049	\$0	0.00%	0.79%	NA	0.00%	0.00%
	Granite Furniture Employees Federal Credit Union	\$1,477	\$16	1.80%	1.58%	87.50%	4.66%	1.08%
	Employees First Credit Union	\$1,677	\$2	0.81%	2.42%	300.00%	0.43%	0.12%
	Sunnyside Credit Union	\$2,240	\$0	0.00%	1.34%	NA	0.00%	0.00%
	Provo Police & Fire Department Credit Union	\$2,833	\$69	3.63%	3.52%	97.10%	16.91%	2.44%
	Uintah Credit Union	\$3,358	\$25	1.81%	0.43%	24.00%	4.97%	0.74%
	Orem City Employees Federal Credit Union	\$3,399	\$0	0.00%	1.04%	NA	0.00%	0.00%
	Utah Prison Employees Credit Union	\$3,674	\$21	0.99%	2.73%	276.19%	6.03%	0.57%
	S E A Credit Union	\$4,805	\$33	1.13%	1.10%	96.97%	2.89%	0.69%
	Meadow Gold Employees Credit Union	\$4,832	\$21	0.63%	0.95%	152.38%	1.79%	0.43%
	Gibbons & Reed Employees Federal Credit Union	\$5,547	\$46	2.10%	1.64%	78.26%	4.97%	0.83%
	Tanner Employees Credit Union	\$6,074	\$10	0.25%	1.20%	470.00%	1.27%	0.16%
	HollyFrontier Employee's Credit Union	\$6,137	\$4	0.07%	1.20%	NM	0.29%	0.07%
	C.U.P. Federal Credit Union	\$6,335	\$0	0.00%	0.06%	NA	0.00%	0.00%
	Devils Slide Federal Credit Union	\$12,834	\$14	0.16%	0.87%	535.71%	0.81%	0.11%
	City Center Credit Union	\$15,906	\$452	3.06%	0.81%	26.55%	27.31%	2.84%
	Kings Peak Credit Union	\$15,991	\$324	2.40%	1.43%	59.57%	25.31%	2.03%
	Varex Federal Credit Union	\$16,036	\$0	0.00%	0.16%	NA	0.00%	0.00%
	P & S Credit Union	\$16,767	\$15	0.13%	1.16%	906.67%	0.98%	0.09%
	San Juan Credit Union	\$19,785	\$303	2.06%	1.94%	94.39%	12.55%	1.53%
	Utah Federal Credit Union	\$19,868	\$1	0.01%	0.35%	NM	0.04%	0.01%
	Logan Medical Federal Credit Union	\$22,074	\$112	0.75%	0.28%	37.50%	3.03%	0.51%
	Logan Cache Rich Federal Credit Union	\$24,476	\$4	0.04%	0.63%	NM	0.12%	0.02%
	LU 354 IBEW Federal Credit Union	\$26,256	\$36	0.18%	0.43%	241.67%	2.83%	0.14%
	National J.A.C.L. Credit Union	\$31,268	\$105	0.68%	0.74%	108.57%	3.03%	0.34%
	Desertview Federal Credit Union	\$32,714	\$560	2.94%	6.36%	216.25%	10.11%	1.71%
	Grand County Credit Union	\$33,824	\$263	0.96%	0.95%	99.24%	11.82%	0.78%
	Education First Credit Union	\$33,839	\$88	0.34%	0.47%	140.91%	2.67%	0.26%
	Nephi Western Employees Federal Credit Union	\$33,894	\$7	0.02%	0.99%	NM	0.06%	0.02%
	Millard County Credit Union	\$36,482	\$39	0.20%	0.15%	74.36%	1.93%	0.11%
	Freedom Credit Union	\$36,489	\$72	0.24%	0.65%	266.67%	2.18%	0.20%
	Firefighters Credit Union	\$42,853	\$34	0.11%	0.39%	355.88%	0.69%	0.08%
	Hi-Land Credit Union	\$48,176	\$162	0.55%	0.54%	97.53%	1.68%	0.34%
	Pacific Horizon Credit Union	\$68,170	\$350	0.61%	0.50%	82.00%	5.32%	0.51%
	Utah Heritage Credit Union	\$70,032	\$719	1.39%	0.48%	34.21%	9.82%	1.03%
	Nebo Credit Union	\$91,524	\$202	0.29%	0.58%	202.48%	2.41%	0.22%
	Hercules First Federal Credit Union	\$99,835	\$97	0.18%	0.56%	306.19%	0.94%	0.10%
	Weber State Federal Credit Union	\$118,857	\$298	0.30%	0.22%	74.50%	2.57%	0.25%

Source: SNL Financial

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**Asset Quality**
**June 30, 2018**
**Run Date: August 23, 2018**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
<b>Asset Group A - \$0 to \$250 million in total assets (continued)</b>								
	Members First Credit Union	\$125,333	\$306	0.39%	0.15%	39.54%	2.43%	0.24%
	Box Elder County Federal Credit Union	\$129,237	\$247	0.35%	0.24%	68.42%	0.85%	0.19%
	Eastern Utah Community Federal Credit Union	\$129,905	\$180	0.24%	0.52%	215.56%	1.91%	0.14%
	Transwest Credit Union	\$138,700	\$172	0.16%	0.82%	505.81%	1.33%	0.12%
	Horizon Utah Federal Credit Union	\$142,156	\$828	0.94%	1.39%	147.46%	5.14%	0.58%
	Alpine Credit Union	\$207,059	\$675	0.43%	0.31%	73.78%	4.26%	0.33%
	American United Family of Credit Unions, Federal Credit Union	\$222,273	\$1,693	0.97%	0.76%	78.15%	5.57%	0.76%
	Average of Asset Group A	\$42,365	\$172	0.73%	1.13%	191.37%	3.98%	0.48%
<b>Asset Group B - \$251 to \$500 million in total assets</b>								
	Jordan Federal Credit Union	\$280,503	\$353	0.21%	0.41%	192.63%	1.57%	0.13%
	Wasatch Peaks Federal Credit Union	\$324,390	\$430	0.16%	0.30%	186.28%	1.36%	0.13%
	Utah First Federal Credit Union	\$383,314	\$782	0.25%	1.04%	413.94%	1.67%	0.20%
	Granite Federal Credit Union	\$449,491	\$1,328	0.39%	0.80%	204.37%	2.75%	0.30%
	Average of Asset Group B	\$359,425	\$723	0.25%	0.64%	249.31%	1.84%	0.19%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>								
	Utah Power Credit Union	\$660,445	\$145	0.05%	0.18%	402.07%	0.26%	0.02%
	Deseret First Federal Credit Union	\$691,027	\$2,752	0.55%	0.74%	134.67%	5.82%	0.40%
	Cyprus Federal Credit Union	\$921,898	\$1,252	0.15%	0.50%	328.99%	1.41%	0.14%
	Average of Asset Group C	\$757,790	\$1,383	0.25%	0.47%	288.58%	2.50%	0.19%
<b>Asset Group D - \$1 billion and over in total assets</b>								
	University First Federal Credit Union	\$1,007,678	\$3,142	0.36%	0.80%	219.83%	4.12%	0.31%
	Utah Community Federal Credit Union	\$1,387,595	\$4,845	0.50%	1.33%	266.83%	3.63%	0.35%
	Goldenwest Federal Credit Union	\$1,497,940	\$2,237	0.20%	1.30%	664.06%	1.55%	0.15%
	Mountain America Federal Credit Union	\$7,784,198	\$32,391	0.48%	0.65%	134.72%	4.91%	0.42%
	America First Federal Credit Union	\$10,105,262	\$59,884	0.76%	1.50%	196.86%	8.36%	0.59%
	Average of Asset Group D	\$4,356,535	\$20,500	0.46%	1.12%	296.46%	4.51%	0.36%

Source: SNL Financial

Note: Report includes only bank-level data.

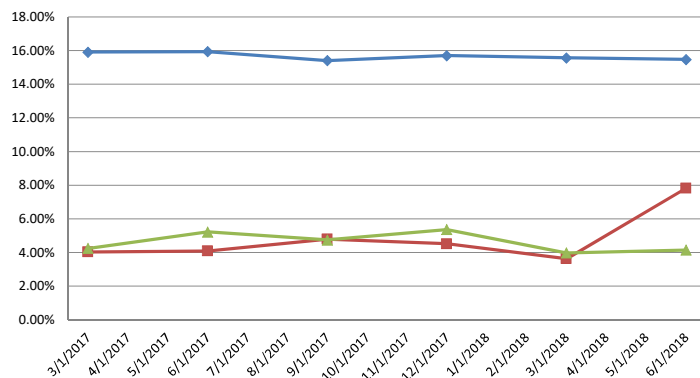
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

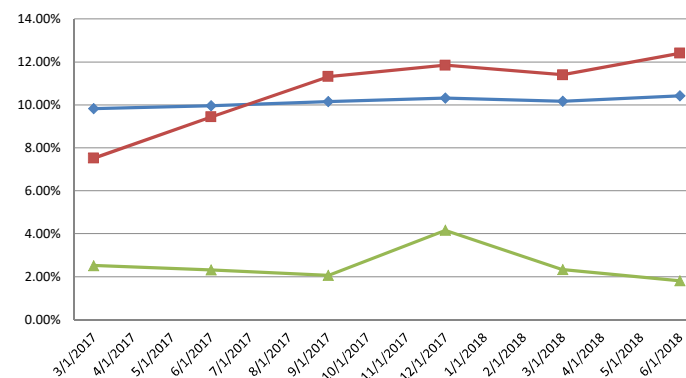
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
As of Date



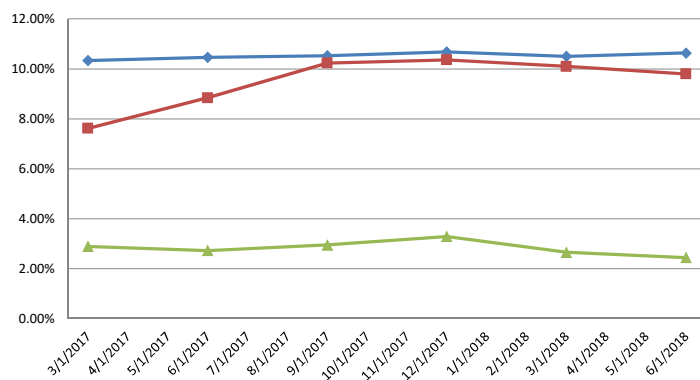
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/ Assets	15.90%	15.94%	15.40%	15.70%	15.57%	15.47%
Net Worth Growth (Decline) - YTD	4.01%	4.08%	4.78%	4.51%	3.62%	7.81%
Total Delinquent Lns/ Net Worth	4.22%	5.20%	4.73%	5.36%	3.96%	4.13%

**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date



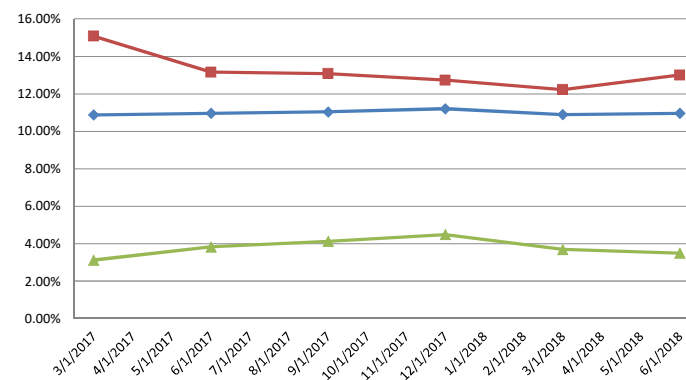
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/ Assets	9.82%	9.95%	10.15%	10.32%	10.16%	10.42%
Net Worth Growth (Decline) - YTD	7.51%	9.44%	11.31%	11.84%	11.40%	12.40%
Total Delinquent Lns/ Net Worth	2.51%	2.31%	2.06%	4.15%	2.33%	1.80%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/ Assets	10.33%	10.46%	10.52%	10.67%	10.50%	10.63%
Net Worth Growth (Decline) - YTD	7.61%	8.84%	10.22%	10.36%	10.09%	9.79%
Total Delinquent Lns/ Net Worth	2.89%	2.72%	2.94%	3.28%	2.65%	2.44%

**Asset Group D - \$1 to \$10 billion in Total Assets**  
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/ Assets	10.87%	10.95%	11.03%	11.20%	10.89%	10.95%
Net Worth Growth (Decline) - YTD	15.08%	13.15%	13.07%	12.72%	12.23%	12.99%
Total Delinquent Lns/ Net Worth	3.12%	3.82%	4.12%	4.48%	3.68%	3.48%

Source: SNL Financial

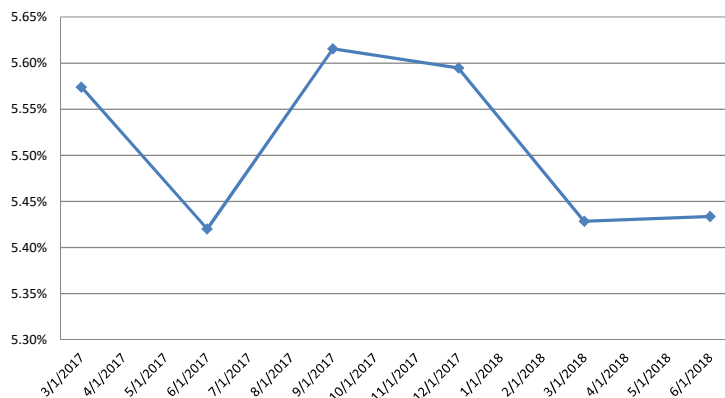
Note: Report includes only bank-level data.

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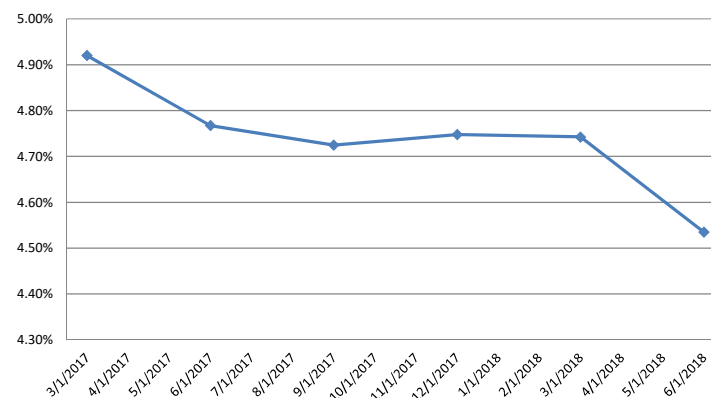
Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
As of Date



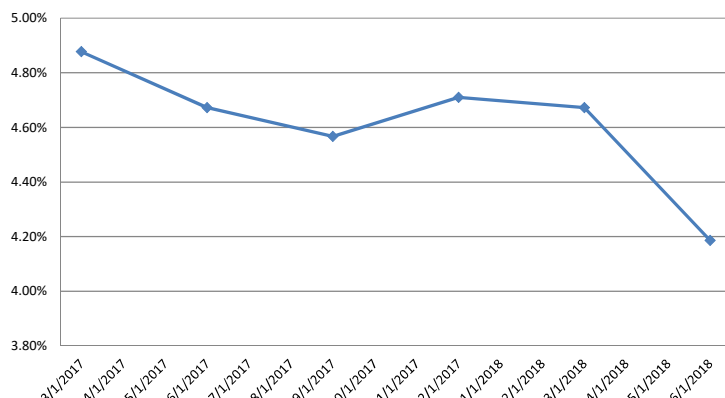
As of Date	Classified Assets/ Net Worth
3/31/17	5.57%
6/30/17	5.42%
9/30/17	5.62%
12/31/17	5.59%
3/31/18	5.43%
6/30/18	5.43%

**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date



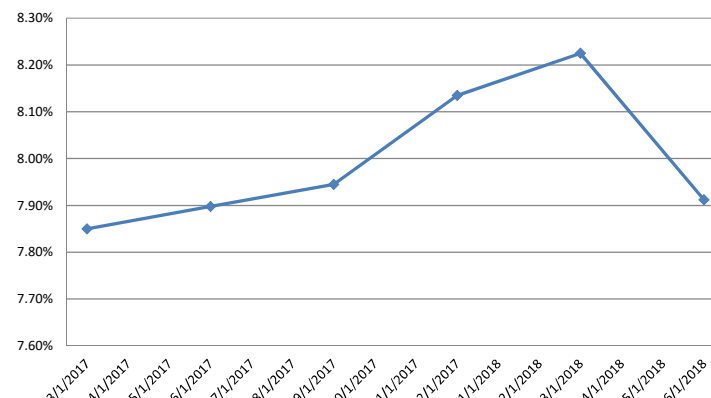
As of Date	Classified Assets/ Net Worth
3/31/17	4.92%
6/30/17	4.77%
9/30/17	4.73%
12/31/17	4.75%
3/31/18	4.74%
6/30/18	4.54%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date



As of Date	Classified Assets/ Net Worth
3/31/17	4.88%
6/30/17	4.67%
9/30/17	4.57%
12/31/17	4.71%
3/31/18	4.67%
6/30/18	4.19%

**Asset Group D - \$1 to \$10 billion in Total Assets**  
As of Date



As of Date	Classified Assets/ Net Worth
3/31/17	7.85%
6/30/17	7.90%
9/30/17	7.95%
12/31/17	8.14%
3/31/18	8.23%
6/30/18	7.91%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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**Net Worth**

**June 30, 2018**

**Run Date: August 23, 2018**

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>							
	Tri-County Credit Union	\$166	\$45	27.11%	0.00%	2.22%	11.11%
	Beckstrand & Associates Credit Union	\$244	\$152	62.30%	1.32%	0.00%	0.00%
	Presto Lewiston Employees Credit Union	\$370	\$88	23.78%	0.00%	0.00%	5.68%
	Valley Wide Federal Credit Union	\$477	\$93	19.50%	4.40%	3.23%	3.23%
	North Sanpete Federal Credit Union	\$940	\$226	24.04%	2.69%	0.00%	5.75%
	South Sanpete Credit Union	\$1,049	\$82	7.82%	(21.74%)	0.00%	6.10%
	Granite Furniture Employees Federal Credit Union	\$1,477	\$330	22.34%	3.08%	4.85%	4.24%
	Employees First Credit Union	\$1,677	\$461	27.49%	(2.57%)	0.43%	1.30%
	Sunnyside Credit Union	\$2,240	\$186	8.30%	(16.75%)	0.00%	9.14%
	Provo Police & Fire Department Credit Union	\$2,833	\$341	12.04%	1.78%	20.23%	19.65%
	Uintah Credit Union	\$3,358	\$498	14.83%	2.85%	5.02%	1.20%
	Orem City Employees Federal Credit Union	\$3,399	\$402	11.83%	3.03%	0.00%	3.48%
	Utah Prison Employees Credit Union	\$3,674	\$291	7.92%	(7.28%)	7.22%	19.93%
	S E A Credit Union	\$4,805	\$1,109	23.08%	3.49%	2.98%	2.89%
	Meadow Gold Employees Credit Union	\$4,832	\$1,139	23.57%	2.49%	1.84%	2.81%
	Gibbons & Reed Employees Federal Credit Union	\$5,547	\$890	16.04%	3.89%	5.17%	4.04%
	Tanner Employees Credit Union	\$6,074	\$741	12.20%	1.36%	1.35%	6.34%
	HollyFrontier Employee's Credit Union	\$6,137	\$1,299	21.17%	7.34%	0.31%	5.62%
	C.U.P. Federal Credit Union	\$6,335	\$971	15.33%	(0.41%)	0.00%	0.31%
	Devils Slide Federal Credit Union	\$12,834	\$1,660	12.93%	6.34%	0.84%	4.52%
	City Center Credit Union	\$15,906	\$1,619	10.18%	27.71%	27.92%	7.41%
	Kings Peak Credit Union	\$15,991	\$1,086	6.79%	17.42%	29.83%	17.77%
	Varex Federal Credit Union	\$16,036	\$2,621	16.34%	2.16%	0.00%	0.50%
	P & S Credit Union	\$16,767	\$1,400	8.35%	4.83%	1.07%	9.71%
	San Juan Credit Union	\$19,785	\$2,127	10.75%	22.26%	14.25%	13.45%
	Utah Federal Credit Union	\$19,868	\$2,314	11.65%	4.06%	0.04%	1.73%
	Logan Medical Federal Credit Union	\$22,074	\$3,658	16.57%	9.15%	3.06%	1.15%
	Logan Cache Rich Federal Credit Union	\$24,476	\$3,323	13.58%	5.57%	0.12%	2.05%
	LU 354 IBEW Federal Credit Union	\$26,256	\$3,243	12.35%	0.31%	1.11%	2.68%
	National J.A.C.L. Credit Union	\$31,268	\$3,348	10.71%	(1.60%)	3.14%	3.41%
	Desertview Federal Credit Union	\$32,714	\$4,327	13.23%	4.97%	12.94%	27.99%
	Grand County Credit Union	\$33,824	\$2,809	8.30%	22.94%	9.36%	9.29%
	Education First Credit Union	\$33,839	\$3,169	9.36%	7.53%	2.78%	3.91%
	Nephi Western Employees Federal Credit Union	\$33,894	\$10,872	32.08%	6.67%	0.06%	2.73%
	Millard County Credit Union	\$36,482	\$4,108	11.26%	6.33%	0.95%	0.71%
	Freedom Credit Union	\$36,489	\$4,056	11.12%	11.80%	1.78%	4.73%
	Firefighters Credit Union	\$42,853	\$4,813	11.23%	5.03%	0.71%	2.51%
	Hi-Land Credit Union	\$48,176	\$9,462	19.64%	8.39%	1.71%	1.67%
	Pacific Horizon Credit Union	\$68,170	\$6,542	9.60%	11.54%	5.35%	4.39%
	Utah Heritage Credit Union	\$70,032	\$7,074	10.10%	11.51%	10.16%	3.48%
	Nebo Credit Union	\$91,524	\$15,864	17.33%	8.54%	1.27%	2.58%
	Hercules First Federal Credit Union	\$99,835	\$11,641	11.66%	128.52%	0.83%	2.55%
	Weber State Federal Credit Union	\$118,857	\$11,385	9.58%	4.31%	2.62%	1.95%

Source: SNL Financial

Note: Report includes only bank-level data.

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**Net Worth**

**June 30, 2018**

**Run Date: August 23, 2018**

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
<b>Asset Group A - \$0 to \$250 million in total assets (continued)</b>							
	Members First Credit Union	\$125,333	\$13,086	10.44%	7.25%	2.34%	0.92%
	Box Elder County Federal Credit Union	\$129,237	\$28,924	22.38%	9.06%	0.85%	0.58%
	Eastern Utah Community Federal Credit Union	\$129,905	\$12,925	9.95%	13.11%	1.39%	3.00%
	Transwest Credit Union	\$138,700	\$12,224	8.81%	10.76%	1.41%	7.12%
	Horizon Utah Federal Credit Union	\$142,156	\$14,894	10.48%	6.45%	5.56%	8.20%
	Alpine Credit Union	\$207,059	\$22,821	11.02%	7.95%	2.96%	2.18%
	American United Family of Credit Unions, Federal Credit Union	\$222,273	\$33,112	14.90%	10.48%	5.11%	4.00%
	Average of Asset Group A	\$42,365	\$5,397	15.47%	7.81%	4.13%	5.43%
<b>Asset Group B - \$251 to \$500 million in total assets</b>							
	Jordan Federal Credit Union	\$280,503	\$25,681	9.16%	13.08%	1.37%	2.65%
	Wasatch Peaks Federal Credit Union	\$324,390	\$34,551	10.65%	11.17%	1.24%	2.32%
	Utah First Federal Credit Union	\$383,314	\$43,482	11.34%	15.37%	1.80%	7.44%
	Granite Federal Credit Union	\$449,491	\$47,363	10.54%	9.97%	2.80%	5.73%
	Average of Asset Group B	\$359,425	\$37,769	10.42%	12.40%	1.80%	4.54%
<b>Asset Group C - \$501 million to \$1 billion in total assets</b>							
	Utah Power Credit Union	\$660,445	\$90,106	13.64%	6.59%	0.16%	0.65%
	Deseret First Federal Credit Union	\$691,027	\$45,957	6.65%	9.35%	5.99%	8.06%
	Cyprus Federal Credit Union	\$921,898	\$106,918	11.60%	13.42%	1.17%	3.85%
	Average of Asset Group C	\$757,790	\$80,994	10.63%	9.79%	2.44%	4.19%
<b>Asset Group D - \$1 billion and over in total assets</b>							
	University First Federal Credit Union	\$1,007,678	\$108,350	10.75%	13.64%	2.90%	6.37%
	Utah Community Federal Credit Union	\$1,387,595	\$142,961	10.30%	12.02%	3.39%	9.04%
	Goldenwest Federal Credit Union	\$1,497,940	\$205,995	13.75%	9.46%	1.09%	7.21%
	Mountain America Federal Credit Union	\$7,784,198	\$714,927	9.18%	18.07%	4.53%	6.10%
	America First Federal Credit Union	\$10,105,262	\$1,087,984	10.77%	11.78%	5.50%	10.84%
	Average of Asset Group D	\$4,356,535	\$452,043	10.95%	12.99%	3.48%	7.91%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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# Definitions



<b>Total assets (\$000)</b>	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	<b>Asset growth rate (%)</b>	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
<b>Net income (\$000)</b>	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	<b>Market growth rate (%)</b>	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
<b>Return on average assets (%)</b>	Return on average assets; net income as a percent of average assets.	<b>Delinquent loans =&gt; 2 months (\$000)</b>	Loans that are greater than or equal to 60 days delinquent.
<b>Return on average net worth (%)</b>	Return on average equity; net income as a percent of average equity.	<b>NPL ÷ loans (%)</b>	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
<b>Operational expense ÷ operational revenue (%)</b>	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	<b>Reserves ÷ loans (%)</b>	Reserves for loan losses as a percent of loans before reserves.
<b>Salary expense ÷ employees</b>	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	<b>Reserves ÷ nonperforming loans (%)</b>	Loan loss reserves as a percent of nonperforming loans.
<b>Total loans and leases (\$000)</b>	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	<b>Delinquent loans ÷ assets (%)</b>	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
<b>Total shares and deposits (\$000)</b>	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	<b>NPAs ÷ equity LLRs (%)</b>	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
<b>Total assets ÷ employees</b>	Total assets divided by number of full-time equivalent employees at end of period.	<b>Total net worth (\$000)</b>	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
<b>Total loans ÷ total shares (%)</b>	Total loans as a percent of total shares.	<b>Net worth ÷ assets (%)</b>	Net worth as a percent of total assets.
<b>Yield on average assets (%)</b>	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	<b>Net worth growth (decline) - YTD (%)</b>	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
<b>Interest expense ÷ average assets (%)</b>	Total interest expense as a percent of average assets.	<b>Total delinquent loans ÷ net worth (%)</b>	Total delinquent loans as a percent of net worth.
<b>Net interest income ÷ average assets (%)</b>	Interest on loans and investments less cost of funds as a percent of average assets.	<b>Classified assets ÷ net worth (%)</b>	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.