

MOSS ADAMS^{LLP}

Certified Public Accountants | Business Consultants

Bankers' Index

An Analysis of Washington and Oregon Community Banks



The Bankers' Index is published by the Washington and Oregon offices of Moss Adams LLP. For more information on the data presented in this report, consult **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

Asset Size Definition:

GROUP A	Over \$1 billion
GROUP B	\$501 million–\$1 billion
GROUP C	\$251–\$500 million
GROUP D	\$0–\$250 million

WASHINGTON

Bellingham

2219 Rimland Drive
Suite 215
Bellingham, WA 98226
(360) 676-1920

Everett

2707 Colby Avenue
Suite 801
Everett, WA 98201
(425) 259-7227

Issaquah

385 Front Street North
Issaquah, WA 98027
(425) 961-7000

Seattle

999 Third Avenue
Suite 2800
Seattle, WA 98104
(206) 302-6500

Spokane

601 West Riverside
Suite 1800
Spokane, WA 99201
(509) 747-2600

Tacoma

1301 A Street
Suite 600
Tacoma, WA 98402
(253) 572-4100

Tri-cities

8836 Gage Boulevard
Suite 201-A
Kennewick, WA 99336
(509) 544-5010

Wenatchee

123 Ohme Garden Road
Suite C
Wenatchee, WA 98801
(509) 888-0518

Yakima

402 East Yakima Avenue
Suite 110
Yakima, WA 98907
(509) 248-7750

OREGON

Eugene

975 Oak Street
Suite 500
Eugene, OR 97401
(541) 686-1040

Medford

221 Stewart Avenue
Suite 301
Medford, OR 97501
(541) 857-1040

Portland

805 SW Broadway
Suite 1200
Portland, OR 97205
(503) 242-1447

Washington

Performance Analysis

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - Over \$1 billion in total assets												
	Washington Federal, National Association	\$14,967,556	\$42,237	1.14%	8.61%	48.10%	\$64	\$42,237	1.14%	8.61%	48.10%	\$64
	Banner Bank	\$9,805,629	\$24,813	1.02%	7.74%	64.36%	\$83	\$24,813	1.02%	7.74%	64.36%	\$83
	Columbia State Bank	\$9,519,794	\$29,576	1.25%	9.46%	58.48%	\$89	\$29,576	1.25%	9.46%	58.48%	\$89
	HomeStreet Bank	\$6,357,245	\$9,075	0.58%	5.12%	85.72%	\$112	\$9,075	0.58%	5.12%	85.72%	\$112
	Washington Trust Bank	\$5,597,293	\$13,101	0.93%	10.62%	66.03%	\$109	\$13,101	0.93%	10.62%	66.03%	\$109
	Heritage Bank	\$3,882,035	\$9,997	1.03%	8.12%	61.94%	\$80	\$9,997	1.03%	8.12%	61.94%	\$80
	Yakima Federal Savings and Loan Association	\$1,832,670	\$1,984	0.44%	1.94%	52.76%	\$97	\$1,984	0.44%	1.94%	52.76%	\$97
	Peoples Bank	\$1,626,281	\$3,273	0.82%	7.80%	71.75%	\$85	\$3,273	0.82%	7.80%	71.75%	\$85
	Cashmere Valley Bank	\$1,494,878	\$4,224	1.16%	10.10%	54.56%	\$65	\$4,224	1.16%	10.10%	54.56%	\$65
	Kitsap Bank	\$1,140,057	\$3,008	1.08%	10.34%	70.13%	\$80	\$3,008	1.08%	10.34%	70.13%	\$80
	Riverview Community Bank	\$1,132,893	\$2,183	0.85%	6.76%	73.94%	\$82	\$2,183	0.85%	6.76%	73.94%	\$82
	First Financial Northwest Bank	\$1,058,352	\$2,515	0.96%	8.45%	60.75%	\$140	\$2,515	0.96%	8.45%	60.75%	\$140
	First Federal Savings and Loan Association of Port Angeles	\$1,054,235	\$2,078	0.79%	6.12%	72.52%	\$89	\$2,078	0.79%	6.12%	72.52%	\$89
	Average of Asset Group A	\$4,574,532	\$11,390	0.93%	7.78%	64.70%	\$90	\$11,390	0.93%	7.78%	64.70%	\$90
Asset Group B - \$501 million to \$1 billion in total assets												
	Timberland Bank	\$942,859	\$3,163	1.36%	12.87%	59.99%	\$59	\$3,163	1.36%	12.87%	59.99%	\$59
	Skagit Bank	\$913,428	\$1,757	0.78%	9.46%	68.32%	\$81	\$1,757	0.78%	9.46%	68.32%	\$81
	1st Security Bank of Washington	\$877,549	\$2,749	1.31%	12.37%	68.35%	\$79	\$2,749	1.31%	12.37%	68.35%	\$79
	Bank of the Pacific	\$871,673	\$1,752	0.81%	7.52%	75.83%	\$82	\$1,752	0.81%	7.52%	75.83%	\$82
	Coastal Community Bank	\$758,155	\$1,439	0.79%	8.06%	67.76%	\$93	\$1,439	0.79%	8.06%	67.76%	\$93
	Inland Northwest Bank	\$640,774	\$1,105	0.70%	5.80%	74.41%	\$83	\$1,105	0.70%	5.80%	74.41%	\$83
	Baker-Boyer National Bank	\$623,246	\$1,422	0.94%	11.17%	71.99%	\$84	\$1,422	0.94%	11.17%	71.99%	\$84
	Olympia Federal Savings and Loan Association	\$609,768	\$519	0.35%	2.25%	84.83%	\$100	\$519	0.35%	2.25%	84.83%	\$100
	Sound Community Bank	\$574,740	\$1,456	1.01%	9.95%	65.65%	\$97	\$1,456	1.01%	9.95%	65.65%	\$97
	Puget Sound Bank	\$547,517	\$1,392	1.05%	9.92%	56.96%	\$126	\$1,392	1.05%	9.92%	56.96%	\$126
	Average of Asset Group B	\$735,971	\$1,675	0.91%	8.94%	69.41%	\$88	\$1,675	0.91%	8.94%	69.41%	\$88
Asset Group C - \$251 to \$500 million in total assets												
	Anchor Bank	\$465,115	\$753	0.68%	4.99%	76.25%	\$80	\$753	0.68%	4.99%	76.25%	\$80
	Security State Bank	\$414,215	\$1,427	1.40%	11.60%	62.87%	\$54	\$1,427	1.40%	11.60%	62.87%	\$54
	Wheatland Bank	\$385,320	\$435	0.47%	5.08%	79.72%	\$67	\$435	0.47%	5.08%	79.72%	\$67
	Commencement Bank	\$334,739	\$569	0.69%	6.39%	69.49%	\$108	\$569	0.69%	6.39%	69.49%	\$108
	Community First Bank	\$287,651	\$854	1.22%	11.87%	71.55%	\$80	\$854	1.22%	11.87%	71.55%	\$80
	Islanders Bank	\$258,387	\$845	1.32%	10.21%	52.90%	\$76	\$845	1.32%	10.21%	52.90%	\$76
	Seattle Bank	\$250,495	\$173	0.27%	1.09%	87.32%	\$133	\$173	0.27%	1.09%	87.32%	\$133
	UniBank	\$250,176	\$622	0.97%	6.72%	63.31%	\$74	\$622	0.97%	6.72%	63.31%	\$74
	Average of Asset Group C	\$330,762	\$710	0.88%	7.24%	70.43%	\$84	\$710	0.88%	7.24%	70.43%	\$84

MOSS ADAMS LLP

Performance Analysis

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group D - \$0 to \$250 million in total assets												
	Mountain Pacific Bank	\$244,452	\$315	0.53%	4.88%	80.31%	\$97	\$315	0.53%	4.88%	80.31%	\$97
	Pacific Crest Savings Bank	\$211,490	\$889	1.71%	16.34%	47.21%	\$149	\$889	1.71%	16.34%	47.21%	\$149
	SaviBank	\$198,236	\$363	0.78%	6.37%	74.09%	\$74	\$363	0.78%	6.37%	74.09%	\$74
	Bank of Washington	\$191,968	\$164	0.35%	3.37%	85.26%	\$79	\$164	0.35%	3.37%	85.26%	\$79
	South Sound Bank	\$165,218	\$475	1.14%	8.26%	61.76%	\$78	\$475	1.14%	8.26%	61.76%	\$78
	First Sound Bank	\$137,345	\$19	0.06%	0.64%	88.37%	\$99	\$19	0.06%	0.64%	88.37%	\$99
	State Bank Northwest	\$131,688	\$358	1.08%	10.25%	74.90%	\$90	\$358	1.08%	10.25%	74.90%	\$90
	RiverBank	\$124,948	\$69	0.22%	2.21%	92.37%	\$85	\$69	0.22%	2.21%	92.37%	\$85
	Liberty Bay Bank	\$96,903	\$81	0.33%	3.42%	86.35%	\$90	\$81	0.33%	3.42%	86.35%	\$90
	Plaza Bank	\$69,677	\$317	1.78%	14.60%	98.93%	\$120	\$317	1.78%	14.60%	98.93%	\$120
	Washington Business Bank	\$69,547	\$132	0.77%	6.11%	74.87%	\$110	\$132	0.77%	6.11%	74.87%	\$110
	Raymond Federal Bank	\$60,637	\$28	0.19%	1.86%	88.49%	\$59	\$28	0.19%	1.86%	88.49%	\$59
	Twin City Bank	\$54,181	\$54	0.41%	4.54%	87.01%	\$90	\$54	0.41%	4.54%	87.01%	\$90
	Sound Banking Company	\$50,452	\$268	2.07%	22.30%	57.73%	\$137	\$268	2.07%	22.30%	57.73%	\$137
	Lamont Bank of St. John	\$45,405	\$148	1.29%	11.47%	40.75%	\$68	\$148	1.29%	11.47%	40.75%	\$68
	Farmers State Bank	\$33,236	\$33	0.40%	3.63%	74.50%	\$49	\$33	0.40%	3.63%	74.50%	\$49
	Farmington State Bank	\$10,059	\$11	0.43%	2.69%	85.52%	\$64	\$11	0.43%	2.69%	85.52%	\$64
	Average of Asset Group D	\$111,497	\$219	0.80%	7.23%	76.38%	\$90	\$219	0.80%	7.23%	76.38%	\$90

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Balance Sheet & Net Interest Margin

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - Over \$1 billion in total assets													
	Washington Federal, National Association	\$14,967,556	\$10,583,750	\$10,695,636	98.95%	22.93%	\$8,329	3.88%	0.91%	0.89%	3.09%	2.21%	(0.02%)
	Banner Bank	\$9,805,629	\$7,322,854	\$8,287,942	88.36%	17.04%	\$5,026	4.38%	0.24%	0.15%	4.29%	11.51%	15.26%
	Columbia State Bank	\$9,519,794	\$6,231,381	\$8,097,415	76.96%	25.49%	\$5,312	4.18%	0.11%	0.06%	4.23%	0.67%	1.49%
	HomeStreet Bank	\$6,357,245	\$4,530,653	\$4,613,748	98.20%	17.16%	\$2,484	3.84%	0.73%	0.59%	3.37%	10.13%	15.05%
	Washington Trust Bank	\$5,597,293	\$3,765,056	\$4,825,548	78.02%	26.26%	\$6,051	3.61%	0.13%	0.08%	3.56%	(4.76%)	(8.31%)
	Heritage Bank	\$3,882,035	\$2,673,594	\$3,265,685	81.87%	19.06%	\$5,075	4.00%	0.24%	0.18%	3.97%	0.99%	2.07%
	Yakima Federal Savings and Loan Association	\$1,832,670	\$650,717	\$1,401,391	46.43%	76.18%	\$14,661	2.90%	0.66%	0.65%	2.36%	3.01%	4.12%
	Peoples Bank	\$1,626,281	\$1,358,234	\$1,453,479	93.45%	15.35%	\$3,947	4.06%	0.31%	0.22%	3.86%	12.57%	13.25%
	Cashmere Valley Bank	\$1,494,878	\$861,262	\$1,308,378	65.83%	32.08%	\$6,556	3.15%	0.42%	0.35%	3.10%	11.47%	12.40%
	Kitsap Bank	\$1,140,057	\$629,159	\$1,006,129	62.53%	39.26%	\$3,986	3.85%	0.10%	0.07%	4.00%	3.37%	2.00%
	Riverview Community Bank	\$1,132,893	\$779,910	\$987,186	79.00%	26.41%	\$4,357	4.26%	0.21%	0.16%	4.11%	60.54%	68.75%
	First Financial Northwest Bank	\$1,058,352	\$847,871	\$758,877	111.73%	14.24%	\$8,820	4.40%	0.98%	0.93%	3.55%	9.00%	11.59%
	First Federal Savings and Loan Association of Port Angeles	\$1,054,235	\$715,220	\$811,001	88.19%	26.07%	\$5,298	3.72%	0.72%	0.61%	3.22%	14.78%	6.79%
	Average of Asset Group A	\$4,574,532	\$3,149,974	\$3,654,801	82.27%	27.50%	\$6,146	3.87%	0.44%	0.38%	3.59%	10.42%	11.11%
Asset Group B - \$501 million to \$1 billion in total assets													
	Timberland Bank	\$942,859	\$691,467	\$809,158	85.46%	23.58%	\$3,669	4.28%	0.52%	0.41%	3.89%	8.79%	9.59%
	Skagit Bank	\$913,428	\$536,243	\$819,212	65.46%	30.42%	\$4,911	3.54%	0.22%	0.17%	3.49%	8.43%	10.65%
	1st Security Bank of Washington Bank of the Pacific	\$877,549	\$667,999	\$768,899	86.88%	19.92%	\$2,822	4.75%	0.60%	0.47%	4.34%	23.98%	27.76%
	Coastal Community Bank	\$871,673	\$679,227	\$762,001	89.14%	8.11%	\$3,529	4.41%	0.39%	0.27%	4.26%	(8.39%)	(10.42%)
	Inland Northwest Bank	\$758,155	\$596,210	\$667,582	89.31%	18.99%	\$5,377	4.33%	0.44%	0.30%	4.05%	9.56%	9.95%
	Baker-Boyer National Bank	\$640,774	\$501,973	\$553,812	90.64%	18.50%	\$3,860	4.68%	0.44%	0.31%	4.42%	3.29%	3.15%
	Olympia Federal Savings and Loan Association	\$623,246	\$278,224	\$545,377	51.01%	47.37%	\$3,521	3.15%	0.07%	0.05%	3.32%	14.54%	13.75%
	Sound Community Bank	\$609,768	\$456,199	\$490,002	93.10%	20.91%	\$5,493	4.07%	0.59%	0.56%	3.56%	8.77%	10.04%
	Puget Sound Bank	\$574,740	\$491,260	\$485,190	101.25%	11.48%	\$5,322	4.91%	0.71%	0.61%	4.34%	(8.84%)	11.75%
	Average of Asset Group B	\$735,971	\$526,469	\$638,855	82.73%	21.97%	\$4,763	4.20%	0.43%	0.33%	3.94%	8.22%	10.93%
Asset Group C - \$251 to \$500 million in total assets													
	Anchor Bank	\$465,115	\$384,379	\$347,845	110.50%	8.71%	\$4,347	5.04%	1.03%	0.87%	4.22%	22.56%	17.32%
	Security State Bank	\$414,215	\$214,845	\$359,164	59.82%	50.33%	\$4,061	3.41%	0.17%	0.12%	3.32%	0.69%	0.51%
	Wheatland Bank	\$385,320	\$245,731	\$347,387	70.74%	32.46%	\$3,440	3.96%	0.09%	0.05%	3.97%	22.67%	24.30%
	Commencement Bank	\$334,739	\$234,491	\$291,226	80.52%	27.22%	\$7,277	4.19%	0.53%	0.40%	3.80%	(10.24%)	(11.84%)
	Community First Bank	\$287,651	\$157,178	\$257,672	61.00%	42.68%	\$3,835	3.38%	0.25%	0.15%	3.32%	(3.04%)	(4.59%)
	Islanders Bank	\$258,387	\$185,107	\$224,109	82.60%	28.00%	\$4,969	4.20%	0.17%	0.11%	4.22%	(0.53%)	(1.54%)
	Seattle Bank	\$250,495	\$202,732	\$185,537	109.27%	13.76%	\$6,592	4.14%	0.91%	0.71%	3.55%	(14.75%)	(19.36%)
	UniBank	\$250,176	\$162,811	\$212,365	76.67%	33.37%	\$5,212	4.46%	0.85%	0.68%	3.91%	(12.81%)	(15.86%)
	Average of Asset Group C	\$330,762	\$223,409	\$278,163	81.39%	29.57%	\$4,967	4.10%	0.50%	0.39%	3.79%	0.57%	(1.38%)

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

MOSS ADAMS LLP

Balance Sheet & Net Interest Margin

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group D - \$0 to \$250 million in total assets													
	Mountain Pacific Bank	\$244,452	\$204,575	\$216,597	94.45%	14.78%	\$5,432	4.36%	0.72%	0.59%	3.81%	19.80%	24.06%
	Pacific Crest Savings Bank	\$211,490	\$155,319	\$164,068	94.67%	29.60%	\$12,441	4.85%	1.17%	1.14%	3.94%	11.32%	13.32%
	SaviBank	\$198,236	\$162,013	\$136,896	118.35%	13.42%	\$3,418	4.96%	0.77%	0.62%	4.36%	25.53%	(0.78%)
	Bank of Washington	\$191,968	\$151,666	\$168,144	90.20%	16.17%	\$4,571	3.91%	0.83%	0.69%	3.25%	21.44%	26.69%
	South Sound Bank	\$165,218	\$123,183	\$139,878	88.06%	21.72%	\$4,859	4.59%	0.32%	0.30%	4.33%	1.96%	0.23%
	First Sound Bank	\$137,345	\$119,885	\$116,441	102.96%	11.03%	\$5,494	4.12%	0.75%	0.58%	3.59%	5.08%	17.17%
	State Bank Northwest	\$131,688	\$92,262	\$115,229	80.07%	28.84%	\$5,065	5.03%	0.41%	0.26%	4.76%	1.55%	(0.12%)
	RiverBank	\$124,948	\$99,923	\$107,986	92.53%	21.36%	\$3,905	4.32%	0.60%	0.44%	3.91%	1.19%	(6.14%)
	Liberty Bay Bank	\$96,903	\$61,919	\$74,743	82.84%	12.31%	\$4,614	4.59%	0.84%	0.79%	3.98%	0.26%	38.34%
	Plaza Bank	\$69,677	\$61,763	\$49,909	123.75%	7.43%	\$5,806	3.89%	0.84%	0.66%	3.32%	(17.67%)	(42.59%)
	Washington Business Bank	\$69,547	\$59,087	\$55,643	106.19%	13.53%	\$5,350	5.25%	0.84%	0.76%	4.62%	8.07%	12.93%
	Raymond Federal Bank	\$60,637	\$45,789	\$54,115	84.61%	26.72%	\$3,369	3.92%	0.59%	0.57%	3.40%	6.51%	7.17%
	Twin City Bank	\$54,181	\$36,443	\$49,049	74.30%	33.51%	\$4,168	4.54%	0.57%	0.33%	4.21%	15.39%	16.54%
	Sound Banking Company	\$50,452	\$39,092	\$45,241	86.41%	16.88%	\$8,409	5.24%	0.25%	0.15%	5.08%	(37.10%)	(37.07%)
	Lamont Bank of St. John	\$45,405	\$12,886	\$40,092	32.14%	70.95%	\$9,081	6.45%	0.48%	0.34%	6.05%	0.61%	(1.33%)
	Farmers State Bank	\$33,236	\$5,633	\$29,572	19.05%	88.70%	\$5,539	2.72%	0.28%	0.12%	2.59%	9.10%	9.57%
	Farmington State Bank	\$10,059	\$4,802	\$8,418	57.04%	61.99%	\$3,353	4.15%	0.06%	0.05%	4.15%	(5.30%)	(6.59%)
	Average of Asset Group D	\$111,497	\$84,485	\$92,472	83.98%	28.76%	\$5,581	4.52%	0.61%	0.49%	4.08%	3.98%	4.20%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

MOSS ADAMS LLP

Asset Quality

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - Over \$1 billion in total assets								
	Washington Federal, National Association	\$14,967,556	\$63,624	0.60%	1.15%	89.35%	8.87%	1.06%
	Banner Bank	\$9,805,629	\$16,252	0.22%	1.15%	299.63%	3.01%	0.32%
	Columbia State Bank	\$9,519,794	\$25,547	0.41%	1.14%	194.83%	4.62%	0.43%
	HomeStreet Bank	\$6,357,245	\$18,676	0.41%	0.77%	37.81%	18.82%	1.59%
	Washington Trust Bank	\$5,597,293	\$12,421	0.33%	2.33%	566.83%	2.77%	0.26%
	Heritage Bank	\$3,862,035	\$10,865	0.41%	1.18%	109.20%	7.71%	0.77%
	Yakima Federal Savings and Loan Association	\$1,832,670	\$2,348	0.36%	0.54%	149.15%	0.57%	0.13%
	Peoples Bank	\$1,626,281	\$6,189	0.46%	1.23%	140.92%	7.38%	0.84%
	Cashmere Valley Bank	\$1,494,878	\$149	0.02%	1.28%	115.82%	5.56%	0.64%
	Kitsap Bank	\$1,140,057	\$197	0.03%	1.11%	NM	0.85%	0.07%
	Riverview Community Bank	\$1,132,893	\$2,715	0.35%	1.35%	86.69%	11.13%	1.10%
	First Financial Northwest Bank	\$1,058,352	\$602	0.07%	1.31%	212.96%	5.73%	0.71%
	First Federal Savings and Loan Association of Port Angeles	\$1,054,235	\$2,363	0.33%	1.16%	102.93%	5.56%	0.77%
	Average of Asset Group A	\$4,574,532	\$12,458	0.31%	1.21%	175.51%	6.35%	0.67%
Asset Group B - \$501 million to \$1 billion in total assets								
	Timberland Bank	\$942,859	\$1,894	0.27%	1.39%	115.88%	11.64%	1.26%
	Skagit Bank	\$913,428	\$1,664	0.31%	1.12%	361.96%	8.10%	0.71%
	1st Security Bank of Washington	\$877,549	\$790	0.12%	1.52%	NM	0.88%	0.10%
	Bank of the Pacific	\$871,673	\$1,154	0.17%	1.36%	599.67%	1.71%	0.18%
	Coastal Community Bank	\$758,155	\$2,055	0.34%	1.31%	154.32%	7.96%	0.84%
	Inland Northwest Bank	\$640,774	\$1,004	0.20%	1.27%	152.38%	6.38%	0.75%
	Baker-Boyer National Bank	\$623,246	\$1,012	0.36%	2.23%	461.06%	2.34%	0.22%
	Olympia Federal Savings and Loan Association	\$609,768	\$711	0.16%	0.28%	126.68%	1.24%	0.19%
	Sound Community Bank	\$574,740	\$1,922	0.39%	0.98%	103.44%	8.80%	0.96%
	Puget Sound Bank	\$547,517	\$402	0.11%	1.21%	NM	0.68%	0.07%
	Average of Asset Group B	\$735,971	\$1,261	0.24%	1.27%	259.42%	4.97%	0.53%
Asset Group C - \$251 to \$500 million in total assets								
	Anchor Bank	\$465,115	\$2,365	0.62%	1.03%	57.50%	11.00%	1.53%
	Security State Bank	\$414,215	\$6,388	2.97%	3.92%	106.86%	18.73%	2.46%
	Wheatland Bank	\$385,320	\$26	0.01%	1.25%	NM	1.06%	0.10%
	Commencement Bank	\$334,739	\$0	0.00%	0.89%	NA	0.00%	0.00%
	Community First Bank	\$287,651	\$806	0.51%	1.06%	148.22%	3.97%	0.39%
	Islanders Bank	\$258,387	\$964	0.52%	1.18%	34.95%	17.76%	2.44%
	Seattle Bank	\$250,495	\$3,414	1.68%	1.81%	83.09%	18.35%	4.49%
	UniBank	\$250,176	\$3,113	1.91%	1.87%	43.96%	17.60%	2.84%
	Average of Asset Group C	\$330,762	\$2,135	1.03%	1.63%	79.10%	11.06%	1.78%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

MOSS ADAMS LLP

Asset Quality

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPA's/Total Assets (%)
Asset Group D - \$0 to \$250 million in total assets								
	Mountain Pacific Bank	\$244,452	\$369	0.18%	1.52%	74.41%	31.18%	3.72%
	Pacific Crest Savings Bank	\$211,490	\$710	0.46%	1.53%	190.13%	5.10%	0.59%
	SaviBank	\$198,236	\$48	0.03%	1.15%	138.64%	10.58%	1.44%
	Bank of Washington	\$191,968	\$433	0.29%	1.50%	99.74%	13.25%	1.50%
	South Sound Bank	\$165,218	\$51	0.04%	1.59%	682.58%	7.00%	0.89%
	First Sound Bank	\$137,345	\$181	0.15%	1.07%	706.08%	19.72%	1.87%
	State Bank Northwest	\$131,688	\$1,985	2.15%	1.32%	36.71%	26.24%	3.07%
	RiverBank	\$124,948	\$114	0.11%	1.91%	238.23%	14.62%	1.69%
	Liberty Bay Bank	\$96,903	\$10	0.02%	1.19%	NM	0.10%	0.01%
	Plaza Bank	\$69,677	\$966	1.56%	3.19%	126.22%	14.57%	2.24%
	Washington Business Bank	\$69,547	\$126	0.21%	0.82%	384.13%	3.51%	0.46%
	Raymond Federal Bank	\$60,637	\$22	0.05%	1.37%	198.42%	4.75%	0.52%
	Twin City Bank	\$54,181	\$438	1.20%	1.40%	56.76%	17.03%	1.66%
	Sound Banking Company	\$50,452	\$183	0.47%	1.34%	286.34%	3.35%	0.36%
	Lamont Bank of St. John	\$45,405	\$0	0.00%	2.34%	NA	3.35%	0.00%
	Farmers State Bank	\$33,236	\$35	0.62%	3.27%	117.20%	8.01%	0.91%
	Farmington State Bank	\$10,059	\$0	0.00%	1.81%	NA	0.00%	0.00%
	Average of Asset Group D	\$111,497	\$334	0.44%	1.67%	238.26%	10.73%	1.23%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

MOSS ADAMS LLP

Capital Adequacy

March 31, 2017

Run Date: May 11, 2017

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - Over \$1 billion in total assets									
	Washington Federal, National Association	\$14,967,556	\$1,965,813	\$1,666,608	\$1,666,608	11.46%	16.95%	18.20%	16.95%
	Banner Bank	\$9,805,629	\$1,288,517	\$966,485	\$966,485	10.29%	11.15%	12.15%	11.15%
	Columbia State Bank	\$9,519,794	\$1,261,763	\$876,562	\$876,562	9.64%	11.86%	12.86%	11.86%
	HomeStreet Bank	\$6,357,245	\$714,761	\$621,656	\$621,656	10.00%	13.18%	13.95%	13.18%
	Washington Trust Bank	\$5,597,293	\$499,269	\$534,618	\$534,618	9.56%	12.02%	13.28%	12.02%
	Heritage Bank	\$3,882,035	\$495,864	\$374,212	\$374,212	9.96%	11.81%	12.81%	11.81%
	Yakima Federal Savings and Loan Association	\$1,832,670	\$410,581	\$409,245	\$409,245	22.48%	58.43%	58.93%	58.43%
	Peoples Bank	\$1,626,281	\$169,021	\$169,039	\$169,039	10.65%	12.08%	13.28%	12.08%
	Cashmere Valley Bank	\$1,494,878	\$168,533	\$159,430	\$159,430	10.95%	17.97%	19.22%	17.97%
	Kitsap Bank	\$1,140,057	\$118,515	\$97,946	\$97,946	8.89%	13.46%	14.43%	13.46%
	Riverview Community Bank	\$1,132,893	\$129,947	\$102,411	\$102,411	10.21%	12.81%	14.06%	12.81%
	First Financial Northwest Bank	\$1,058,352	\$119,850	\$120,891	\$120,891	11.57%	14.39%	15.64%	14.39%
	First Federal Savings and Loan Association of Port Angeles	\$1,054,235	\$137,212	\$137,971	\$137,971	13.07%	19.21%	20.39%	19.21%
	Average of Asset Group A	\$4,574,532	\$575,357	\$479,775	\$479,775	11.44%	17.33%	18.40%	17.33%
Asset Group B - \$501 million to \$1 billion in total assets									
	Timberland Bank	\$942,859	\$99,610	\$95,665	\$95,665	10.36%	14.97%	16.22%	14.97%
	Skagit Bank	\$913,428	\$74,385	\$77,663	\$77,663	8.63%	12.18%	13.15%	12.18%
	1st Security Bank of Washington	\$877,549	\$90,059	\$86,682	\$86,682	10.38%	12.52%	13.77%	12.52%
	Bank of the Pacific	\$871,673	\$94,193	\$81,444	\$81,444	9.57%	11.25%	12.50%	11.25%
	Coastal Community Bank	\$758,155	\$72,197	\$72,975	\$72,975	10.07%	11.86%	13.11%	11.86%
	Inland Northwest Bank	\$640,774	\$76,793	\$69,392	\$69,392	11.08%	11.83%	12.97%	11.83%
	Baker-Boyer National Bank	\$623,246	\$51,244	\$51,099	\$51,099	8.41%	15.13%	16.39%	15.13%
	Olympia Federal Savings and Loan Association	\$609,768	\$92,444	\$92,879	\$92,879	15.51%	25.58%	25.94%	25.58%
	Sound Community Bank	\$574,740	\$59,334	\$59,117	\$59,117	10.26%	12.58%	13.65%	12.58%
	Puget Sound Bank	\$547,517	\$57,023	\$55,721	\$55,721	10.53%	12.75%	13.81%	12.75%
	Average of Asset Group B	\$735,971	\$76,728	\$74,264	\$74,264	10.48%	14.07%	15.15%	14.07%
Asset Group C - \$251 to \$500 million in total assets									
	Anchor Bank	\$465,115	\$60,649	\$57,967	\$57,967	13.09%	13.67%	14.61%	13.67%
	Security State Bank	\$414,215	\$49,246	\$47,861	\$47,861	11.77%	20.74%	22.02%	20.74%
	Wheatland Bank	\$385,320	\$34,516	\$34,242	\$34,242	9.23%	11.25%	12.25%	11.25%
	Commencement Bank	\$334,739	\$35,926	\$33,905	\$33,905	10.28%	14.03%	14.93%	14.03%
	Community First Bank	\$287,651	\$29,161	\$26,651	\$26,651	9.62%	14.69%	15.64%	14.69%
	Islanders Bank	\$258,387	\$33,347	\$33,522	\$33,522	13.06%	17.84%	19.02%	17.84%
	Seattle Bank	\$250,495	\$63,445	\$51,284	\$51,283	21.04%	23.91%	25.19%	23.91%
	UniBank	\$250,176	\$37,370	\$37,083	\$37,083	14.53%	20.08%	21.33%	20.08%
	Average of Asset Group C	\$330,762	\$42,958	\$40,314	\$40,314	12.83%	17.03%	18.12%	17.03%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

MOSS ADAMS LLP

Capital Adequacy

March 31, 2017

Run Date: May 11, 2017

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group D - \$0 to \$250 million in total assets									
	Mountain Pacific Bank	\$244,452	\$26,025	\$24,144	\$24,144	10.15%	10.67%	11.93%	10.67%
	Pacific Crest Savings Bank	\$211,490	\$22,059	\$21,722	\$21,722	10.44%	14.71%	15.96%	14.71%
	SaviBank	\$198,236	\$25,483	\$21,000	\$21,000	11.58%	12.50%	13.65%	12.50%
	Bank of Washington	\$191,968	\$19,532	\$19,473	\$19,473	10.52%	12.83%	14.08%	12.83%
	South Sound Bank	\$165,218	\$23,240	\$22,695	\$22,695	13.63%	16.68%	17.93%	16.67%
	First Sound Bank	\$137,345	\$11,841	\$11,754	\$11,754	8.85%	9.92%	11.02%	9.92%
	State Bank Northwest	\$131,688	\$14,184	\$14,269	\$14,269	10.73%	14.13%	15.34%	14.13%
	RiverBank	\$124,948	\$12,524	\$12,524	\$12,524	10.12%	11.80%	13.05%	11.80%
	Liberty Bay Bank	\$96,903	\$9,502	\$8,926	\$8,926	9.20%	13.42%	14.54%	13.42%
	Plaza Bank	\$69,677	\$8,842	\$8,802	\$8,802	12.39%	14.31%	15.58%	14.31%
	Washington Business Bank	\$69,547	\$8,706	\$8,703	\$8,703	12.67%	15.66%	16.55%	15.66%
	Raymond Federal Bank	\$60,637	\$6,039	\$6,039	\$6,039	10.11%	22.75%	24.01%	22.75%
	Twin City Bank	\$54,181	\$4,784	\$4,776	\$4,776	8.97%	13.51%	14.76%	13.51%
	Sound Banking Company	\$50,452	\$4,942	\$4,942	\$4,942	9.55%	13.33%	14.58%	13.33%
	Lamont Bank of St. John	\$45,405	\$5,219	\$5,487	\$5,487	11.92%	25.34%	26.59%	25.34%
	Farmers State Bank	\$33,236	\$3,647	\$3,652	\$3,652	10.97%	55.33%	56.61%	55.33%
	Farmington State Bank	\$10,059	\$1,642	\$1,642	\$1,642	15.96%	25.47%	26.73%	25.47%
	Average of Asset Group D	\$111,497	\$12,248	\$11,797	\$11,797	11.04%	17.79%	18.99%	17.79%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Oregon

Performance Analysis

MOSS ADAMS LLP

Performance Analysis

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - Over \$1 billion in total assets												
	Umpqua Bank	\$24,841,452	\$50,239	0.81%	4.78%	64.69%	\$95	\$50,239	0.81%	4.78%	64.69%	\$95
	Bank of the Cascades	\$3,128,354	\$7,389	0.96%	8.10%	61.39%	\$78	\$7,389	0.96%	8.10%	61.39%	\$78
	Pacific Continental Bank	\$2,592,781	\$7,281	1.13%	9.38%	55.37%	\$100	\$7,281	1.13%	9.38%	55.37%	\$100
	Average of Asset Group A	\$10,187,529	\$21,636	0.97%	7.42%	60.48%	\$91	\$21,636	0.97%	7.42%	60.48%	\$91
Asset Group B - \$501 million to \$1 billion in total assets												
	Citizens Bank	\$728,243	\$1,360	0.76%	7.84%	63.10%	\$77	\$1,360	0.76%	7.84%	63.10%	\$77
	Average of Asset Group B	\$728,243	\$1,360	0.76%	7.84%	63.10%	\$77	\$1,360	0.76%	7.84%	63.10%	\$77
Asset Group C - \$251 to \$500 million in total assets												
	Pioneer Trust Bank, National Association	\$463,868	\$2,379	2.08%	18.12%	37.62%	\$84	\$2,379	2.08%	18.12%	37.62%	\$84
	Evergreen Federal Bank	\$440,959	\$724	0.66%	5.99%	67.92%	\$85	\$724	0.66%	5.99%	67.92%	\$85
	First Federal Savings and Loan Association of McMinnville	\$409,133	\$619	0.62%	4.30%	73.82%	\$77	\$619	0.62%	4.30%	73.82%	\$77
	Premier Community Bank	\$386,849	\$990	1.03%	8.90%	61.83%	\$116	\$990	1.03%	8.90%	61.83%	\$116
	Community Bank	\$382,503	\$823	0.87%	9.54%	77.09%	\$60	\$823	0.87%	9.54%	77.09%	\$60
	Bank of Eastern Oregon	\$376,738	\$873	0.93%	8.96%	71.91%	\$75	\$873	0.93%	8.96%	71.91%	\$75
	Summit Bank	\$294,831	\$762	1.09%	10.84%	52.97%	\$104	\$762	1.09%	10.84%	52.97%	\$104
	People's Bank of Commerce	\$271,478	\$528	0.80%	8.02%	73.99%	\$82	\$528	0.80%	8.02%	73.99%	\$82
	Average of Asset Group C	\$378,295	\$962	1.01%	9.33%	64.64%	\$85	\$962	1.01%	9.33%	64.64%	\$85
Asset Group D - \$0 to \$250 million in total assets												
	Oregon Pacific Banking Co.	\$237,447	\$312	0.54%	5.82%	80.77%	\$68	\$312	0.54%	5.82%	80.77%	\$68
	Clackamas County Bank	\$213,774	\$752	1.44%	12.00%	65.88%	\$71	\$752	1.44%	12.00%	65.88%	\$71
	Oregon Coast Bank	\$210,422	\$557	1.08%	9.59%	70.85%	\$73	\$557	1.08%	9.59%	70.85%	\$73
	Albina Community Bank	\$178,260	(\$23)	(0.05%)	(0.53%)	102.48%	\$97	(\$23)	(0.05%)	(0.53%)	102.48%	\$97
	Lewis & Clark Bank	\$177,306	\$357	0.81%	7.29%	69.79%	\$136	\$357	0.81%	7.29%	69.79%	\$136
	Willamette Valley Bank	\$177,052	\$876	2.02%	16.76%	80.36%	\$100	\$876	2.02%	16.76%	80.36%	\$100
	CenterPointe Community Bank	\$136,532	\$202	0.59%	6.37%	77.05%	\$92	\$202	0.59%	6.37%	77.05%	\$92
	Willamette Community Bank	\$107,510	\$104	0.42%	3.74%	85.35%	\$78	\$104	0.42%	3.74%	85.35%	\$78
	Clatsop Community Bank	\$87,394	\$125	0.58%	4.90%	78.53%	\$93	\$125	0.58%	4.90%	78.53%	\$93
	Pacific West Bank	\$65,150	\$74	0.45%	3.13%	81.82%	\$84	\$74	0.45%	3.13%	81.82%	\$84
	High Desert Bank	\$25,996	(\$236)	(3.63%)	(87.33%)	194.40%	\$81	(\$236)	(3.63%)	(87.33%)	194.40%	\$81
	Average of Asset Group D	\$146,986	\$282	0.39%	(1.66%)	89.75%	\$88	\$282	0.39%	(1.66%)	89.75%	\$88

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

MOSS ADAMS LLP

Balance Sheet & Net Interest Margin

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - Over \$1 billion in total assets													
	Umpqua Bank	\$24,841,452	\$18,200,376	\$19,268,923	94.45%	12.67%	\$5,808	4.14%	0.38%	0.27%	3.95%	0.70%	3.11%
	Bank of the Cascades	\$3,128,354	\$2,117,597	\$2,715,909	77.97%	20.20%	\$5,154	3.69%	0.13%	0.11%	3.62%	7.46%	7.94%
	Pacific Continental Bank	\$2,592,781	\$1,912,608	\$2,086,553	91.66%	22.29%	\$6,877	4.37%	0.31%	0.26%	4.17%	8.87%	(12.91%)
	Average of Asset Group A	\$10,187,529	\$7,410,194	\$8,023,795	88.03%	18.39%	\$5,946	4.07%	0.27%	0.21%	3.91%	5.68%	(0.62%)
Asset Group B - \$501 million to \$1 billion in total assets													
	Citizens Bank	\$728,243	\$377,680	\$608,028	62.12%	39.12%	\$4,729	3.54%	0.13%	0.08%	3.48%	2.75%	0.57%
	Average of Asset Group B	\$728,243	\$377,680	\$608,028	62.12%	39.12%	\$4,729	3.54%	0.13%	0.08%	3.48%	2.75%	0.57%
Asset Group C - \$251 to \$500 million in total assets													
	Pioneer Trust Bank, National Association	\$463,868	\$312,424	\$408,197	76.54%	35.46%	\$7,136	4.05%	0.20%	0.18%	3.89%	(2.57%)	(5.48%)
	Evergreen Federal Bank	\$440,959	\$303,133	\$390,946	77.54%	26.75%	\$5,512	3.77%	0.11%	0.10%	3.70%	3.00%	2.34%
	First Federal Savings and Loan Association of McMinnville	\$409,133	\$236,483	\$348,104	67.93%	45.84%	\$4,871	3.52%	0.13%	0.11%	3.42%	8.92%	9.67%
	Premier Community Bank	\$386,849	\$323,358	\$313,238	103.23%	11.90%	\$6,342	4.80%	0.72%	0.52%	4.31%	(3.40%)	(6.22%)
	Community Bank	\$382,503	\$217,503	\$347,740	62.55%	41.45%	\$2,876	3.99%	0.16%	0.13%	4.08%	1.71%	1.96%
	Bank of Eastern Oregon	\$376,738	\$307,575	\$334,419	91.97%	13.02%	\$3,193	5.24%	0.23%	0.17%	5.15%	(5.62%)	(6.83%)
	Summit Bank	\$294,831	\$237,097	\$259,861	91.24%	17.13%	\$5,897	5.48%	0.30%	0.20%	5.28%	18.20%	9.70%
	People's Bank of Commerce	\$271,478	\$201,593	\$242,891	83.00%	19.75%	\$3,934	4.52%	0.27%	0.15%	4.44%	8.09%	7.99%
	Average of Asset Group C	\$378,295	\$267,396	\$330,675	81.75%	26.41%	\$4,970	4.42%	0.27%	0.20%	4.28%	3.54%	1.64%
Asset Group D - \$0 to \$250 million in total assets													
	Oregon Pacific Banking Co.	\$237,447	\$170,777	\$208,847	81.77%	22.23%	\$2,861	3.96%	0.24%	0.18%	3.87%	12.06%	24.43%
	Clackamas County Bank	\$213,774	\$119,524	\$169,988	70.31%	35.16%	\$3,686	3.99%	0.15%	0.11%	3.90%	10.06%	17.69%
	Oregon Coast Bank	\$210,422	\$101,404	\$186,817	54.28%	38.65%	\$4,574	4.05%	0.42%	0.32%	3.84%	0.80%	14.95%
	Albina Community Bank	\$178,260	\$118,616	\$158,408	74.88%	28.45%	\$3,714	3.70%	0.22%	0.14%	3.59%	13.54%	15.04%
	Lewis & Clark Bank	\$177,306	\$144,508	\$146,951	98.34%	15.51%	\$6,819	4.77%	0.79%	0.71%	4.11%	9.49%	10.56%
	Willamette Valley Bank	\$177,052	\$151,863	\$152,598	99.52%	10.71%	\$1,080	4.47%	0.66%	0.54%	3.97%	0.82%	(0.42%)
	CenterPointe Community Bank	\$136,532	\$92,088	\$123,434	74.61%	24.50%	\$5,057	4.26%	0.17%	0.11%	4.16%	16.60%	20.17%
	Willamette Community Bank	\$107,510	\$74,860	\$96,286	77.75%	24.86%	\$4,135	4.46%	0.35%	0.26%	4.21%	37.56%	42.11%
	Clatsop Community Bank	\$87,394	\$56,560	\$72,834	77.66%	26.46%	\$5,141	4.25%	0.32%	0.23%	4.04%	7.82%	(0.59%)
	Pacific West Bank	\$65,150	\$48,112	\$54,532	88.23%	21.64%	\$4,343	4.64%	0.73%	0.51%	4.17%	(4.44%)	(5.71%)
	High Desert Bank	\$25,996	\$9,718	\$24,977	38.91%	60.78%	\$4,333	3.60%	0.31%	0.26%	3.32%	1.54%	5.59%
	Average of Asset Group D	\$146,986	\$98,912	\$126,879	76.02%	28.09%	\$4,158	4.19%	0.40%	0.31%	3.93%	9.62%	13.07%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

MOSS ADAMS LLP

Asset Quality

March 31, 2017

Run Date: May 11, 2017

Region	Institution Name	As of Date						
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - Over \$1 billion in total assets								
	Umpqua Bank	\$24,841,452	\$28,915	0.16%	0.75%	195.21%	4.62%	0.31%
	Bank of the Cascades	\$3,128,354	\$12,140	0.57%	1.20%	208.87%	4.90%	0.44%
	Pacific Continental Bank	\$2,592,781	\$9,857	0.52%	1.18%	125.56%	10.71%	1.12%
	Average of Asset Group A	\$10,187,529	\$16,971	0.42%	1.04%	176.55%	6.74%	0.62%
Asset Group B - \$501 million to \$1 billion in total assets								
	Citizens Bank	\$728,243	\$1,599	0.42%	0.96%	227.20%	3.58%	0.36%
	Average of Asset Group B	\$728,243	\$1,599	0.42%	0.96%	227.20%	3.58%	0.36%
Asset Group C - \$251 to \$500 million in total assets								
	Pioneer Trust Bank, National Association	\$463,868	\$501	0.16%	1.58%	983.23%	0.86%	0.11%
	Evergreen Federal Bank	\$440,959	\$3,186	1.05%	1.54%	146.80%	5.96%	0.72%
	First Federal Savings and Loan Association of McMinnville	\$409,133	\$1,524	0.64%	1.34%	158.88%	3.86%	0.56%
	Premier Community Bank	\$386,849	\$3,397	1.05%	1.37%	128.35%	15.17%	1.94%
	Community Bank	\$382,503	\$2,077	0.95%	1.27%	107.09%	8.37%	0.82%
	Bank of Eastern Oregon	\$376,738	\$7,870	2.56%	1.17%	44.45%	21.30%	2.41%
	Summit Bank	\$294,831	\$321	0.14%	1.47%	971.39%	2.92%	0.35%
	People's Bank of Commerce	\$271,478	\$70	0.03%	1.14%	107.23%	18.85%	2.00%
	Average of Asset Group C	\$378,295	\$2,368	0.82%	1.36%	330.93%	9.66%	1.11%
Asset Group D - \$0 to \$250 million in total assets								
	Oregon Pacific Banking Co.	\$237,447	\$1,803	1.06%	1.43%	135.44%	15.47%	1.57%
	Clackamas County Bank	\$213,774	\$0	0.00%	1.29%	NA	0.00%	0.00%
	Oregon Coast Bank	\$210,422	\$0	0.00%	1.71%	237.45%	5.06%	0.61%
	Albina Community Bank	\$178,260	\$0	0.00%	1.78%	NM	1.01%	0.11%
	Lewis & Clark Bank	\$177,306	\$0	0.00%	1.33%	139.54%	6.38%	0.78%
	Willamette Valley Bank	\$177,052	\$181	0.12%	0.95%	222.69%	9.52%	1.20%
	CenterPointe Community Bank	\$136,532	\$777	0.84%	1.05%	123.94%	5.64%	0.57%
	Willamette Community Bank	\$107,510	\$886	1.18%	1.47%	42.75%	21.01%	2.39%
	Clatsop Community Bank	\$87,394	\$0	0.00%	1.09%	NM	0.06%	0.01%
	Pacific West Bank	\$65,150	\$0	0.00%	1.53%	508.97%	1.42%	0.22%
	High Desert Bank	\$25,996	\$0	0.00%	4.13%	NA	0.00%	0.00%
	Average of Asset Group D	\$146,986	\$332	0.29%	1.61%	201.54%	5.96%	0.68%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

MOSS ADAMS LLP

Capital Adequacy

March 31, 2017

Run Date: May 11, 2017

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - Over \$1 billion in total assets									
	Umpqua Bank	\$24,841,452	\$4,211,202	\$2,408,938	\$2,408,938	10.52%	12.77%	13.51%	12.77%
	Bank of the Cascades	\$3,128,354	\$369,144	\$263,389	\$263,389	8.87%	10.63%	11.68%	10.63%
	Pacific Continental Bank	\$2,592,781	\$314,395	\$250,990	\$250,990	10.01%	11.26%	12.30%	11.26%
	Average of Asset Group A	\$10,187,529	\$1,631,580	\$974,439	\$974,439	9.80%	11.55%	12.50%	11.55%
Asset Group B - \$501 million to \$1 billion in total assets									
	Citizens Bank	\$728,243	\$70,351	\$71,262	\$71,262	9.92%	15.76%	16.62%	15.76%
	Average of Asset Group B	\$728,243	\$70,351	\$71,262	\$71,262	9.92%	15.76%	16.62%	15.76%
Asset Group C - \$251 to \$500 million in total assets									
	Pioneer Trust Bank, National Association	\$463,868	\$53,145	\$53,295	\$53,295	11.62%	15.22%	16.47%	15.22%
	Evergreen Federal Bank	\$440,959	\$48,753	\$48,867	\$48,867	11.21%	15.65%	16.91%	15.65%
	First Federal Savings and Loan Association of McMinnville	\$409,133	\$57,983	\$58,473	\$58,473	14.58%	26.79%	28.04%	26.79%
	Premier Community Bank	\$386,849	\$44,963	\$45,125	\$45,125	11.73%	11.78%	13.00%	11.78%
	Community Bank	\$382,503	\$34,529	\$35,031	\$35,031	9.22%	14.66%	15.83%	14.66%
	Bank of Eastern Oregon	\$376,738	\$39,333	\$38,549	\$38,549	10.29%	11.51%	12.58%	11.51%
	Summit Bank	\$294,831	\$31,360	\$31,353	\$31,353	11.20%	12.38%	13.63%	12.38%
	People's Bank of Commerce	\$271,478	\$26,600	\$26,458	\$26,458	9.98%	12.52%	13.63%	12.52%
	Average of Asset Group C	\$378,295	\$42,083	\$42,144	\$42,144	11.23%	15.06%	16.26%	15.06%
Asset Group D - \$0 to \$250 million in total assets									
	Oregon Pacific Banking Co.	\$237,447	\$21,615	\$21,694	\$21,694	9.34%	13.12%	14.38%	13.12%
	Clackamas County Bank	\$213,774	\$25,179	\$25,687	\$25,687	12.28%	23.13%	24.38%	23.13%
	Oregon Coast Bank	\$210,422	\$23,516	\$24,611	\$24,611	11.91%	17.68%	18.92%	17.68%
	Albina Community Bank	\$178,260	\$17,461	\$17,557	\$17,557	9.75%	13.26%	14.51%	13.26%
	Lewis & Clark Bank	\$177,306	\$19,734	\$19,724	\$19,724	11.20%	12.70%	13.95%	12.70%
	Willamette Valley Bank	\$177,052	\$20,789	\$20,789	\$20,789	11.98%	13.79%	14.74%	13.79%
	CenterPointe Community Bank	\$136,532	\$12,805	\$13,021	\$13,021	9.58%	12.93%	13.89%	12.93%
	Willamette Community Bank	\$107,510	\$11,169	\$11,179	\$11,179	11.23%	11.82%	12.98%	11.82%
	Clatsop Community Bank	\$87,394	\$10,315	\$9,833	\$9,833	11.52%	14.36%	15.27%	14.36%
	Pacific West Bank	\$65,150	\$9,504	\$6,616	\$6,616	10.42%	13.41%	14.67%	13.41%
	High Desert Bank	\$25,996	\$958	\$1,054	\$1,054	4.05%	9.74%	11.01%	9.74%
	Average of Asset Group D	\$146,986	\$15,731	\$15,615	\$15,615	10.30%	14.18%	15.34%	14.18%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions

Total Assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Cost of Funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net Income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Non-controlling interest may be included, per relevant accounting standards (e.g., ASC 810-10-65 for U.S. GAAP which includes non-controlling interests for fiscal years starting after December 15, 2008).	Common Equity Tier 1 Capital	Common stock (plus related surplus) and retained earnings plus limited amounts of minority interest in the form of common stock, less the majority of the regulatory deductions.
Return on Average Assets (%)	Return on average assets; net income as a percent of average assets.	Common Equity Tier 1 Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.
Return on Average Equity (%)	Return on average equity; net income as a percent of average equity.	Net Interest Margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Efficiency Ratio (FTE) (%)	Non-interest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and non-interest revenues, excluding only gains from securities transactions and nonrecurring items.	Asset Growth Rate (%)	Growth in total assets. Annualized: [(Current Period Total Assets - Previous Period Total Assets) / Previous Period Total Assets].
Salary Expense / Employees	Salary and benefits expense / number of full-time equivalent employees at end of period.	Deposit Growth Rate (%)	Growth in deposits. Annualized: [(Current Period Deposits - Previous Period Deposits (Domestic & Foreign Office)) / Previous Period Deposits].
Total Loans & Leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both U.S. and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the U.S.; other loans (e.g., for purchasing or carrying securities, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.	Total Loans & Leases Non-accrual	The amount of loans and finance leases, gross of reserves, on which the interest is no longer accruing.
Total Deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that are not insured but subject to the FDIC deposit regulations.	Non-accrual Loans / Total Loans (%)	Non-accrual loans, net of guaranteed loans, as a percent of total gross loans.
Liquidity Ratio (%)	Liquid Assets (Cash & Bal Due to Dep Inst + Securities + Fed Fund&Repos + Trading Accounts - Pledged Secs) / Total Liabilities.	Reserves / Loans (%)	Reserves for loan losses as a percent of loans before reserves.
Total Assets / Employees	Total assets / number of full-time equivalent employees at end of period.	Reserves / NPLs (%)	Loan loss reserves as a percent of nonperforming loans.
Loans / Deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.	NPAs / Total Assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Yield on Earning Assets (%)	Return earned on interest-earning assets, expressed as a percent. Total Interest & Dividend Income / Average Earning Assets.	NPA+ Loans 90PD / Tang Equity + LLRs [Texas Ratio] (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas Ratio.
Cost of Interest Bearing Liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total Interest Expense / Average Interest Bearing Liabilities.	Total Equity Capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards (e.g., ASC 810-10-65 for U.S. GAAP which includes minority interest for fiscal years starting after December 15, 2008).
		Tier 1 Capital	For OTS-regulated institutions it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
		Leverage Ratio (%)	The Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
		Tier 1 Risk-Based Ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
		Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.