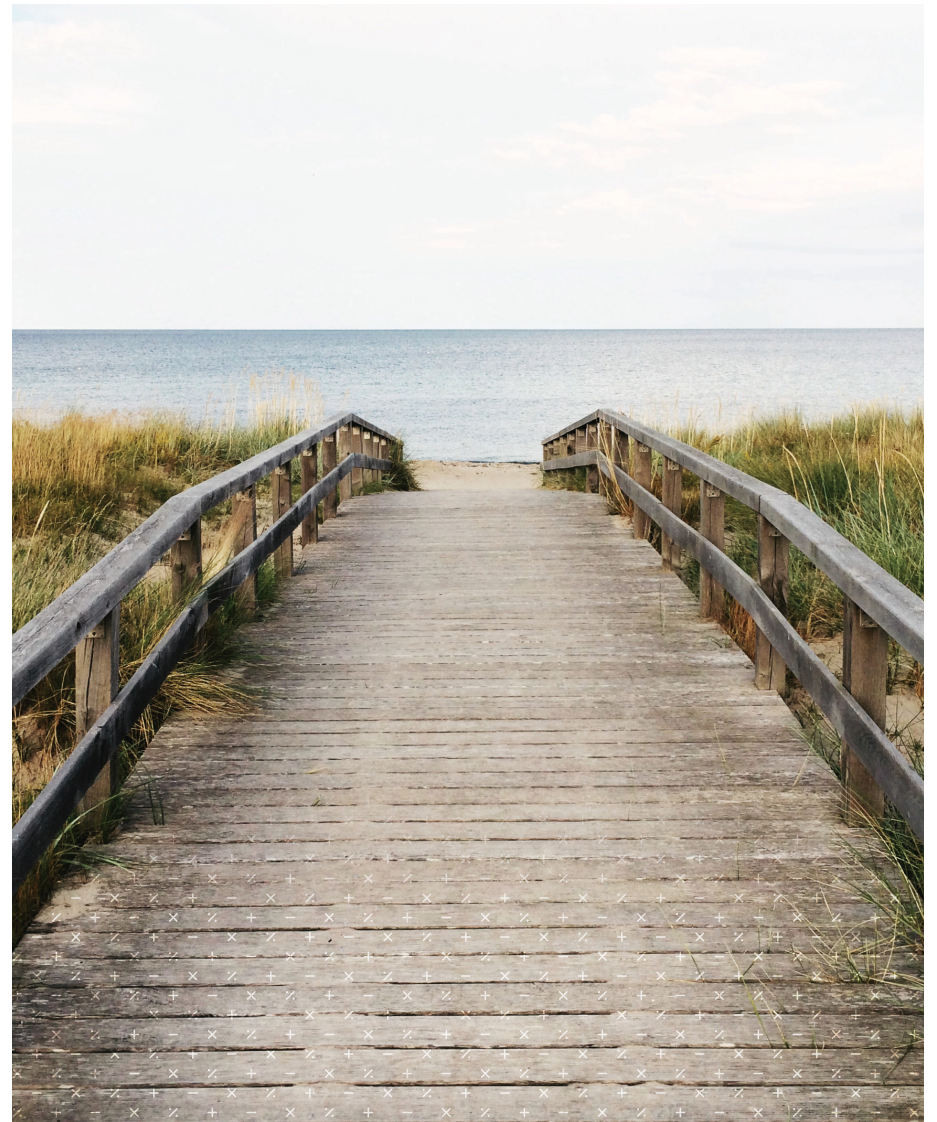




Credit Union Index

AN ANALYSIS OF NORTH CAROLINA AND
SOUTH CAROLINA CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$50-\$250 million

Group B \$251 million-\$500 million

Group C \$501 million-\$1 billion

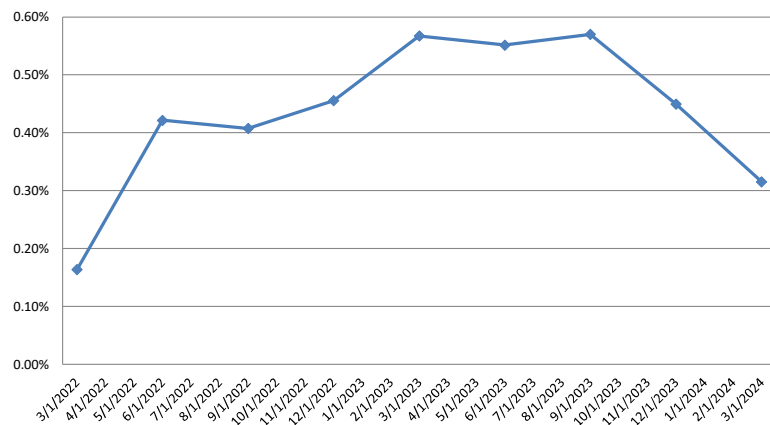
Group D Over \$1 billion

North Carolina

Performance Analysis

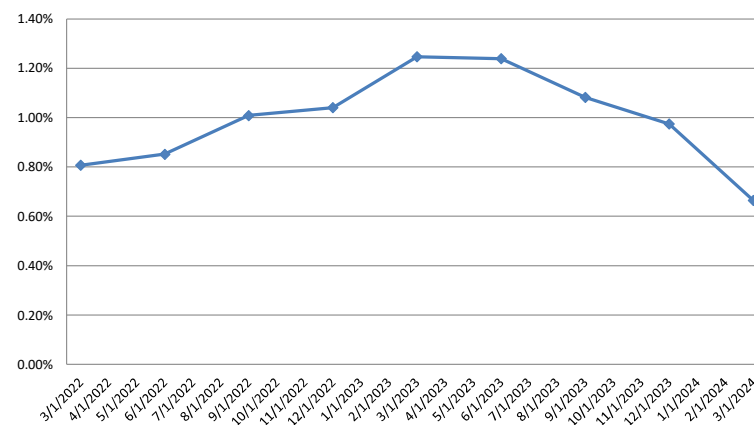
Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - \$50 to \$250 million in Total Assets
Year-to-Date



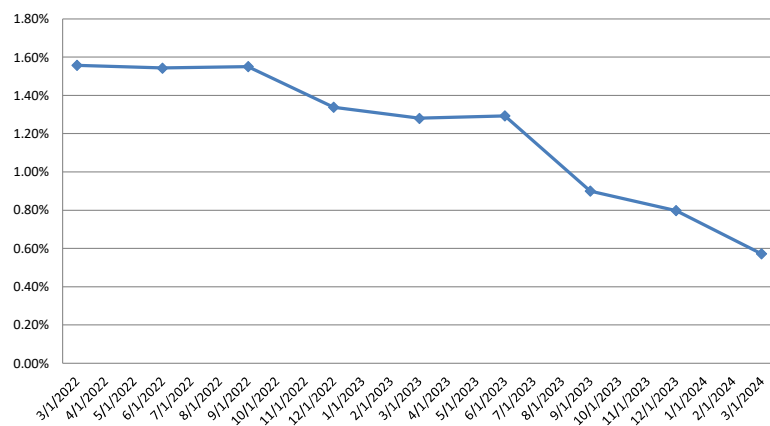
Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
	0.16%	0.42%	0.41%	0.46%	0.57%	0.55%	0.57%	0.45%	0.32%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



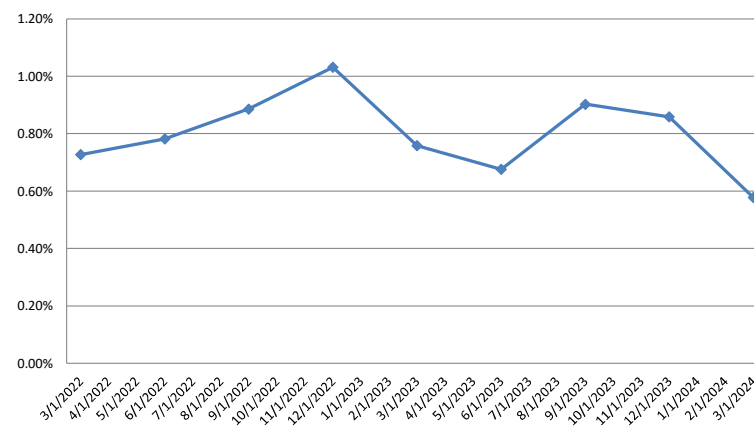
Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
	0.81%	0.85%	1.01%	1.04%	1.25%	1.24%	1.08%	0.97%	0.66%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
	1.56%	1.54%	1.55%	1.34%	1.28%	1.29%	0.90%	0.80%	0.57%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
	0.73%	0.78%	0.89%	1.03%	0.76%	0.68%	0.90%	0.86%	0.58%

Source: SNL Financial

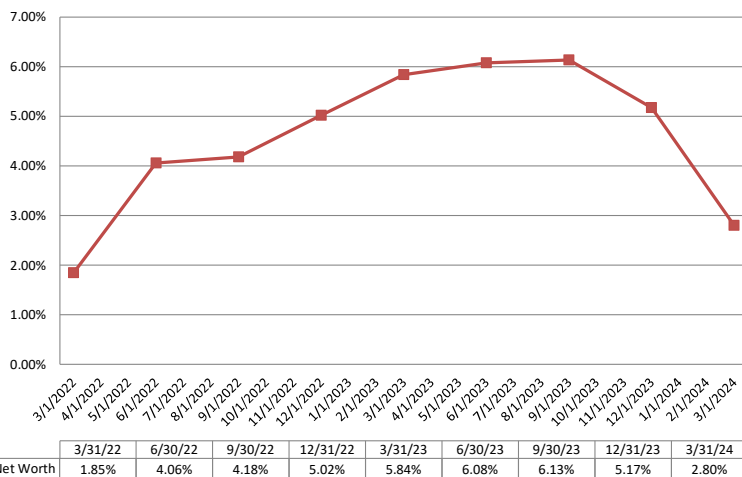
Note: Report includes only bank-level data.

NA = data was not available.

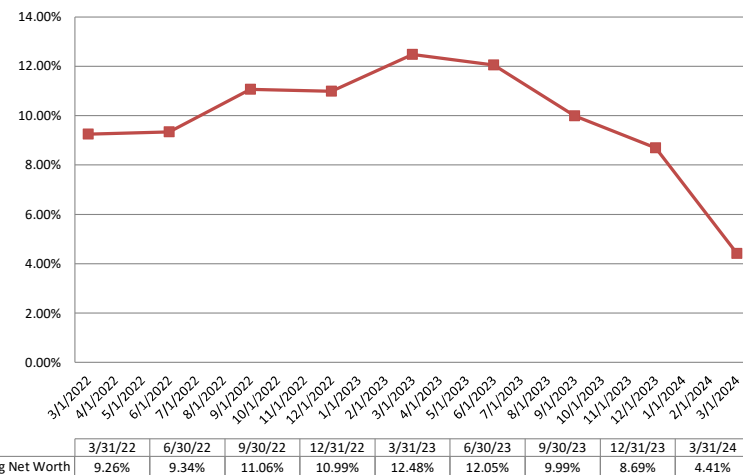
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

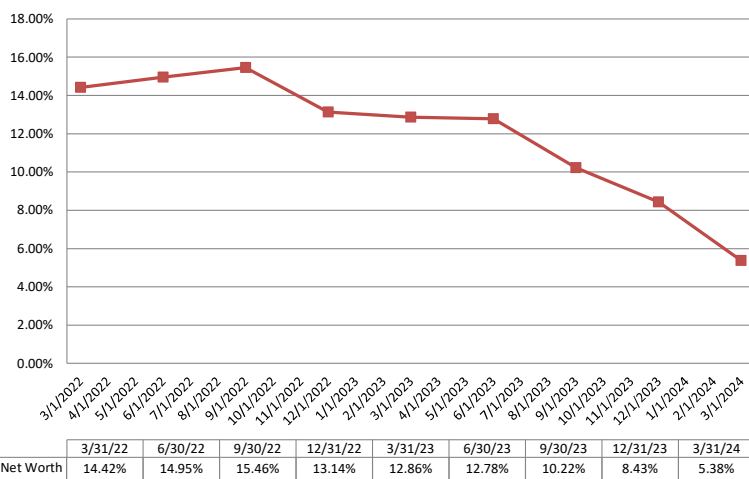
Asset Group A - \$50 to \$250 million in Total Assets
Year-to-Date



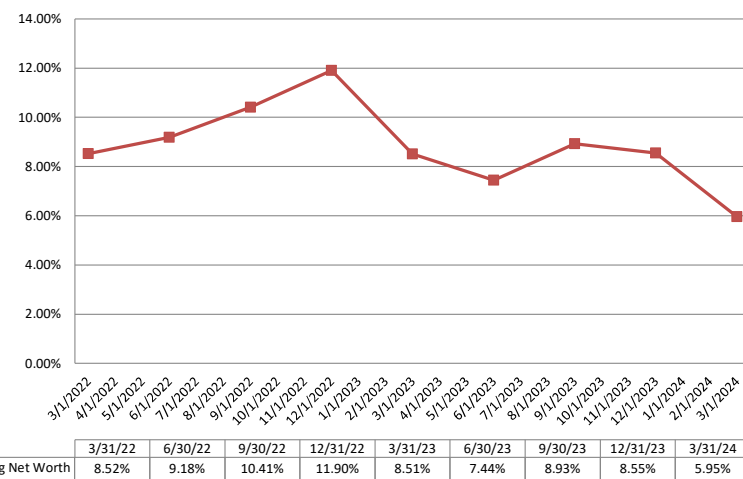
Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2024

Run Date: May 28, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$50 to \$250 million in total assets												
	Charlotte Fire Department Credit Union	\$51,957	(\$38)	(0.29%)	(2.52%)	107.69%	\$101	(\$38)	(0.29%)	(2.52%)	107.69%	\$101
	Telco Credit Union	\$52,319	(\$45)	(0.35%)	(2.61%)	90.57%	\$68	(\$45)	(0.35%)	(2.61%)	90.57%	\$68
	HealthShare Credit Union	\$53,592	\$78	0.59%	5.43%	87.89%	\$104	\$78	0.59%	5.43%	87.89%	\$104
	Carolina Cooperative Federal Credit Union	\$54,061	(\$48)	(0.36%)	(2.93%)	108.01%	\$65	(\$48)	(0.36%)	(2.93%)	108.01%	\$65
	Vision Financial Federal Credit Union	\$57,805	\$194	1.35%	9.27%	72.73%	\$69	\$194	1.35%	9.27%	72.73%	\$69
	Acclaim Federal Credit Union	\$59,682	\$259	1.76%	17.22%	72.71%	\$83	\$259	1.76%	17.22%	72.71%	\$83
	Winston-Salem Federal Credit Union	\$59,848	(\$88)	(0.59%)	(5.52%)	94.43%	\$73	(\$88)	(0.59%)	(5.52%)	94.43%	\$73
	ElecTel Cooperative Federal Credit Union	\$62,370	\$59	0.38%	3.02%	85.45%	\$119	\$59	0.38%	3.02%	85.45%	\$119
	Lion's Share Federal Credit Union	\$73,107	(\$267)	(1.49%)	(18.71%)	80.90%	\$78	(\$267)	(1.49%)	(18.71%)	80.90%	\$78
	Carolina Federal Credit Union	\$75,264	\$227	1.24%	12.32%	71.67%	\$78	\$227	1.24%	12.32%	71.67%	\$78
	Reivity Federal Credit Union	\$80,922	\$82	0.41%	4.45%	87.89%	\$89	\$82	0.41%	4.45%	87.89%	\$89
	North Carolina Community Federal Credit Union	\$90,502	\$258	1.15%	11.49%	74.51%	\$78	\$258	1.15%	11.49%	74.51%	\$78
	Welcome Federal Credit Union	\$96,032	\$6	0.03%	0.21%	98.44%	\$89	\$6	0.03%	0.21%	98.44%	\$89
	American Partners Federal Credit Union	\$98,308	\$62	0.26%	3.07%	85.93%	\$71	\$62	0.26%	3.07%	85.93%	\$71
	WNC Community Credit Union	\$99,567	\$27	0.11%	0.71%	91.65%	\$85	\$27	0.11%	0.71%	91.65%	\$85
	Weyco Community Credit Union	\$102,585	\$38	0.15%	1.42%	91.46%	\$64	\$38	0.15%	1.42%	91.46%	\$64
	Bragg Mutual Federal Credit Union	\$113,332	\$118	0.42%	4.63%	84.46%	\$99	\$118	0.42%	4.63%	84.46%	\$99
	Nova Credit Union	\$122,706	\$4	0.01%	0.09%	93.91%	\$72	\$4	0.01%	0.09%	93.91%	\$72
	Civic Federal Credit Union	\$123,576	\$114	0.37%	4.82%	73.91%	\$0	\$114	0.37%	4.82%	73.91%	\$0
	R T P Federal Credit Union	\$142,825	(\$100)	(0.28%)	(4.80%)	86.66%	\$91	(\$100)	(0.28%)	(4.80%)	86.66%	\$91
	Duke University Federal Credit Union	\$192,918	\$382	0.79%	10.13%	77.49%	\$84	\$382	0.79%	10.13%	77.49%	\$84
	First Flight Federal Credit Union	\$231,140	\$734	1.28%	10.38%	57.93%	\$87	\$734	1.28%	10.38%	57.93%	\$87
	Average of Asset Group A	\$95,201	\$93	0.32%	2.80%	85.29%	\$79	\$93	0.32%	2.80%	85.29%	\$79

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2024

Run Date: May 28, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group B - \$251 to \$500 million in total assets												
	Mountain Credit Union	\$341,785	\$686	0.80%	7.75%	75.19%	\$90	\$686	0.80%	7.75%	75.19%	\$90
	Summit Credit Union	\$350,044	\$752	0.87%	6.72%	74.69%	\$79	\$752	0.87%	6.72%	74.69%	\$79
	Telco Community Credit Union	\$372,411	\$1,109	1.20%	11.21%	70.45%	\$66	\$1,109	1.20%	11.21%	70.45%	\$66
	Piedmont Advantage Credit Union	\$390,410	(\$619)	(0.64%)	(11.92%)	115.74%	\$80	(\$619)	(0.64%)	(11.92%)	115.74%	\$80
	Members Credit Union	\$444,127	\$1,199	1.09%	8.29%	64.14%	\$72	\$1,199	1.09%	8.29%	64.14%	\$72
	Average of Asset Group B	\$379,755	\$625	0.66%	4.41%	80.04%	\$77	\$625	0.66%	4.41%	80.04%	\$77
Asset Group C - \$501 million to \$1 billion in total assets												
	Carolinas Telco Federal Credit Union	\$550,972	(\$502)	(0.36%)	(5.05%)	85.29%	\$80	(\$502)	(0.36%)	(5.05%)	85.29%	\$80
	Champion Credit Union	\$552,457	\$674	0.49%	4.70%	80.25%	\$90	\$674	0.49%	4.70%	80.25%	\$90
	Fort Liberty Federal Credit Union	\$601,491	\$1,887	1.28%	11.42%	59.12%	\$93	\$1,887	1.28%	11.42%	59.12%	\$93
	Marine Federal Credit Union	\$986,374	\$2,140	0.88%	10.45%	66.46%	\$71	\$2,140	0.88%	10.45%	66.46%	\$71
	Average of Asset Group C	\$672,824	\$1,050	0.57%	5.38%	72.78%	\$84	\$1,050	0.57%	5.38%	72.78%	\$84
Asset Group D - \$1 billion and over in total assets												
	Latino Community Credit Union	\$1,049,050	\$2,521	0.97%	7.72%	78.48%	\$75	\$2,521	0.97%	7.72%	78.48%	\$75
	Skyla Federal Credit Union	\$1,593,219	\$568	0.15%	1.62%	82.77%	\$112	\$568	0.15%	1.62%	82.77%	\$112
	Self-Help Credit Union	\$1,772,677	\$5,525	1.25%	11.87%	65.04%	\$86	\$5,525	1.25%	11.87%	65.04%	\$86
	Allegacy Federal Credit Union	\$2,319,554	\$2,909	0.51%	4.75%	87.22%	\$153	\$2,909	0.51%	4.75%	87.22%	\$153
	Local Government Federal Credit Union	\$4,118,999	(\$5,558)	(0.55%)	(7.60%)	85.79%	\$163	(\$5,558)	(0.55%)	(7.60%)	85.79%	\$163
	Coastal Federal Credit Union	\$5,179,586	\$12,602	0.99%	10.68%	63.24%	\$123	\$12,602	0.99%	10.68%	63.24%	\$123
	Truiliant Federal Credit Union	\$5,568,852	\$11,014	0.82%	12.71%	62.39%	\$112	\$11,014	0.82%	12.71%	62.39%	\$112
	State Employees Credit Union	\$55,872,491	\$65,745	0.48%	5.88%	73.06%	\$95	\$65,745	0.48%	5.88%	73.06%	\$95
	Average of Asset Group D	\$9,684,304	\$11,916	0.58%	5.95%	74.75%	\$115	\$11,916	0.58%	5.95%	74.75%	\$115

Source: SNL Financial

Note: Report includes only bank-level data.

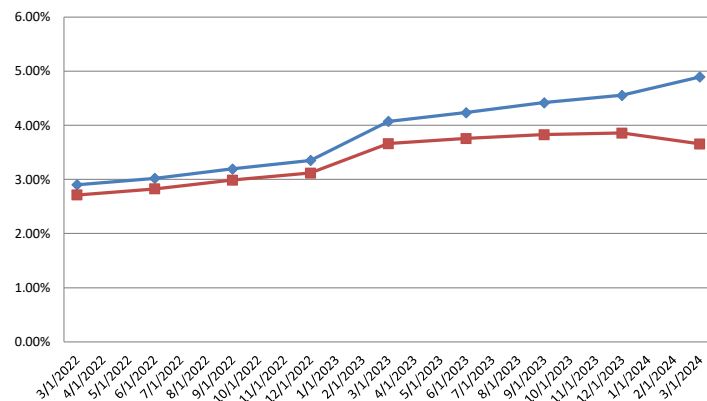
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

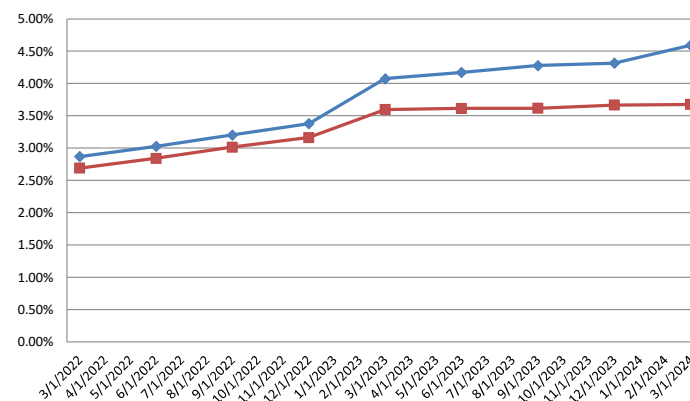
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$50 to \$250 million in Total Assets
Year-to-Date



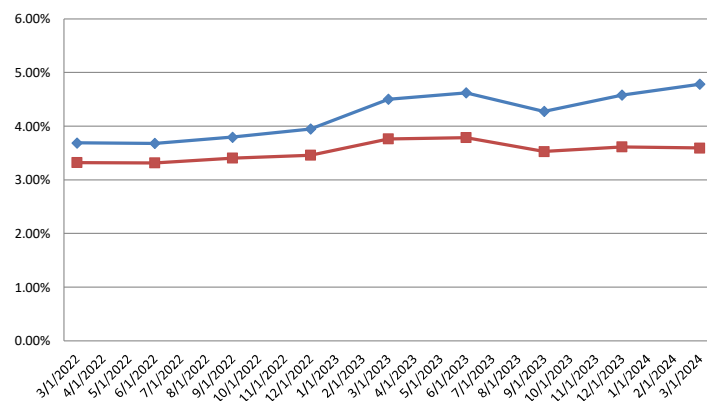
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	2.91%	3.02%	3.19%	3.35%	4.07%	4.23%	4.42%	4.55%	4.90%
Net Interest Income/ Avg Assets	2.72%	2.82%	2.99%	3.12%	3.66%	3.75%	3.83%	3.86%	3.66%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



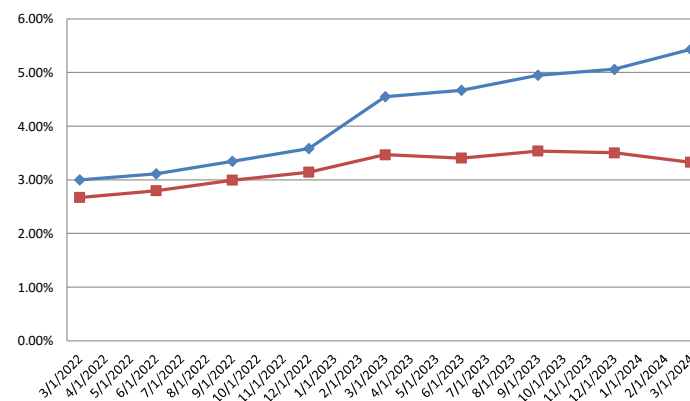
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	2.87%	3.03%	3.20%	3.38%	4.07%	4.17%	4.28%	4.31%	4.59%
Net Interest Income/ Avg Assets	2.69%	2.84%	3.01%	3.16%	3.60%	3.61%	3.62%	3.66%	3.68%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	3.69%	3.68%	3.80%	3.95%	4.50%	4.62%	4.27%	4.58%	4.78%
Net Interest Income/ Avg Assets	3.32%	3.32%	3.41%	3.46%	3.76%	3.79%	3.53%	3.61%	3.59%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	3.00%	3.11%	3.34%	3.58%	4.55%	4.67%	4.95%	5.06%	5.43%
Net Interest Income/ Avg Assets	2.67%	2.80%	2.99%	3.14%	3.47%	3.41%	3.54%	3.50%	3.33%

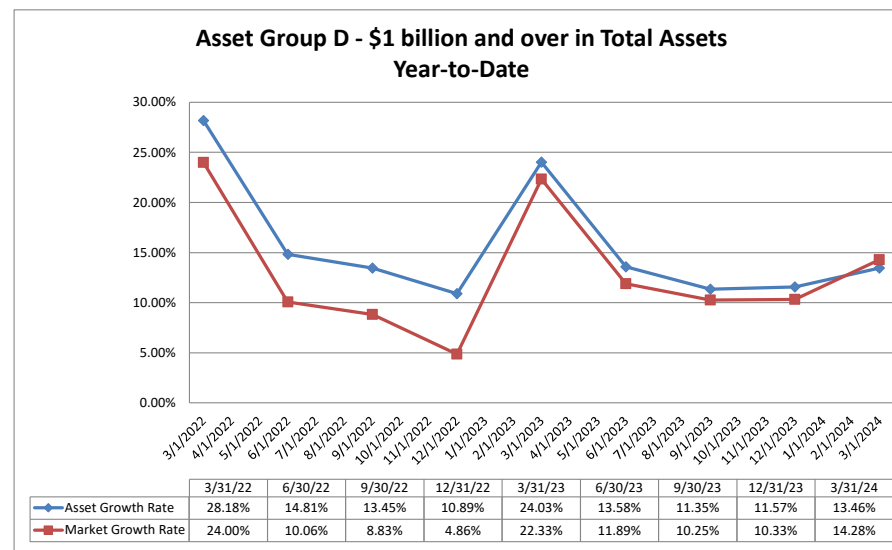
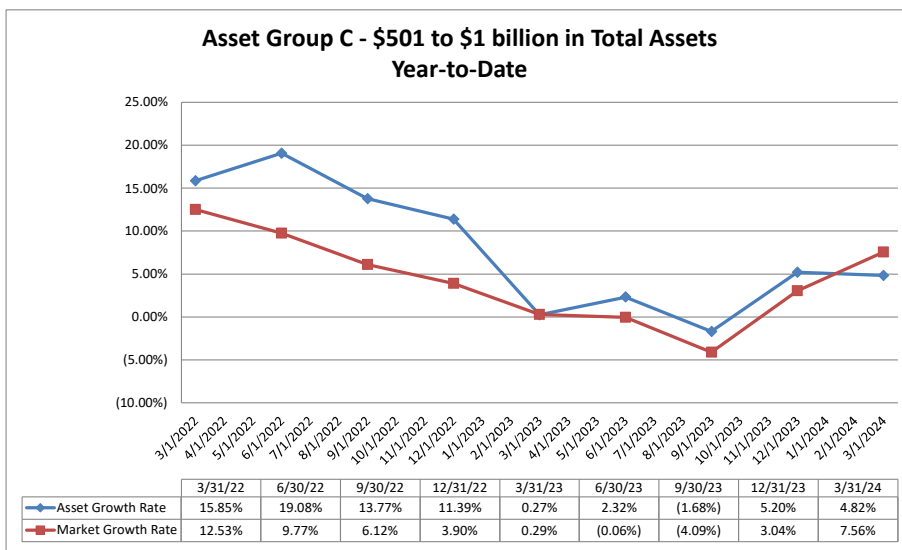
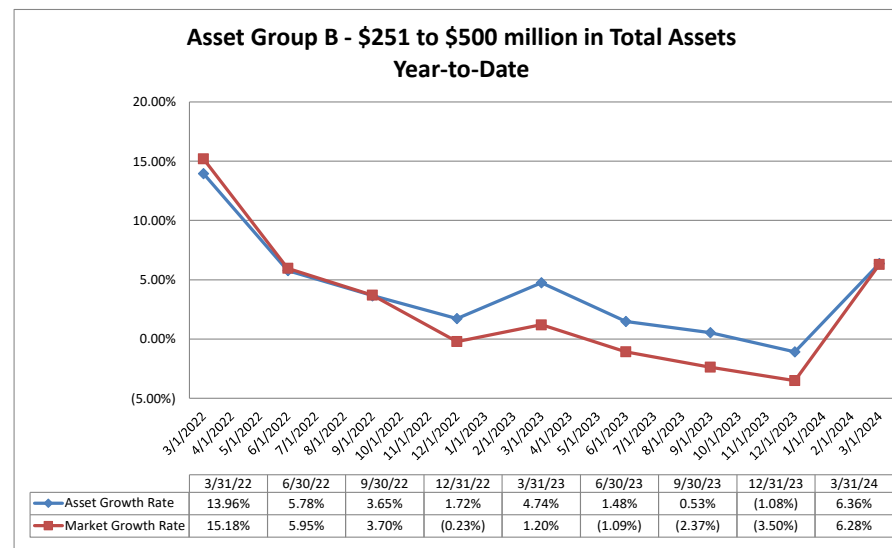
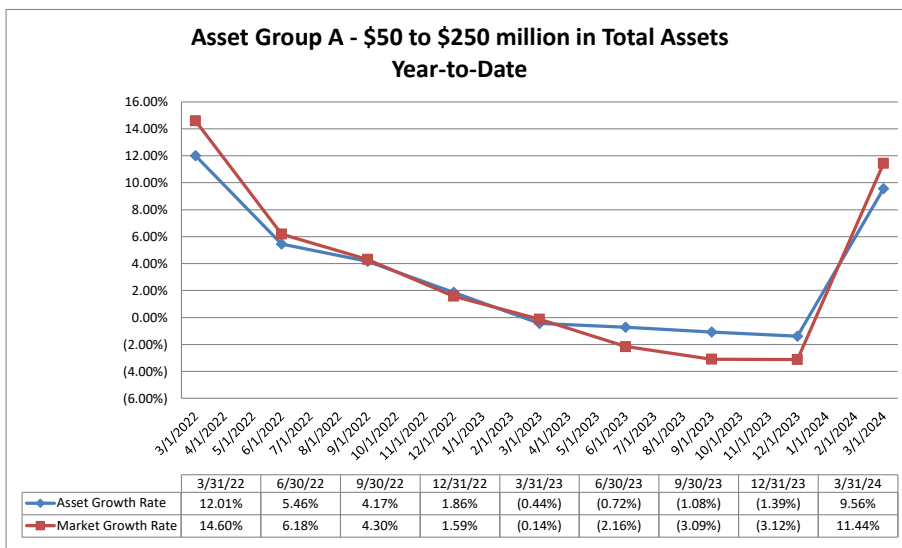
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

March 31, 2024

Run Date: May 28, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets											
	Charlotte Fire Department Credit Union	\$51,957	\$21,861	\$45,491	48.06%	\$4,723	3.94%	1.16%	2.78%	1.95%	4.72%
	Telco Credit Union	\$52,319	\$37,224	\$44,993	82.73%	\$2,616	6.07%	1.61%	4.46%	2.43%	2.96%
	HealthShare Credit Union	\$53,592	\$40,611	\$40,806	99.52%	\$4,660	5.07%	1.66%	3.41%	15.93%	19.50%
	Carolina Cooperative Federal Credit Union	\$54,061	\$39,146	\$46,780	83.68%	\$3,604	3.89%	1.26%	2.63%	6.76%	7.70%
	Vision Financial Federal Credit Union	\$57,805	\$20,395	\$48,630	41.94%	\$3,211	4.40%	0.53%	3.88%	1.81%	0.54%
	Acclaim Federal Credit Union	\$59,682	\$42,579	\$52,827	80.60%	\$3,979	5.53%	1.18%	4.34%	12.75%	12.61%
	Winston-Salem Federal Credit Union	\$59,848	\$19,912	\$52,316	38.06%	\$2,394	5.41%	0.99%	4.42%	1.62%	3.89%
	ElecTel Cooperative Federal Credit Union	\$62,370	\$39,545	\$54,210	72.95%	\$4,990	5.55%	1.13%	4.42%	11.34%	13.23%
	Lion's Share Federal Credit Union	\$73,107	\$55,126	\$66,004	83.52%	\$3,481	7.13%	1.38%	5.75%	14.32%	14.80%
	Carolina Federal Credit Union	\$75,264	\$49,807	\$67,099	74.23%	\$5,018	5.79%	1.89%	3.90%	23.26%	24.91%
	Reivity Federal Credit Union	\$80,922	\$57,789	\$70,288	82.22%	\$5,395	5.58%	1.59%	4.00%	7.75%	20.68%
	North Carolina Community Federal Credit Union	\$90,502	\$44,503	\$80,727	55.13%	\$3,694	4.36%	0.26%	4.10%	5.46%	4.67%
	Welcome Federal Credit Union	\$96,032	\$54,065	\$83,717	64.58%	\$4,573	4.30%	0.96%	3.35%	17.06%	19.16%
	American Partners Federal Credit Union	\$98,308	\$73,015	\$83,743	87.19%	\$3,511	5.72%	2.04%	3.67%	31.17%	36.26%
	WNC Community Credit Union	\$99,567	\$54,224	\$76,196	71.16%	\$8,297	3.28%	1.49%	1.79%	(8.27%)	(4.67%)
	Weyco Community Credit Union	\$102,585	\$55,504	\$91,373	60.74%	\$4,885	4.03%	1.37%	2.65%	26.69%	29.70%
	Bragg Mutual Federal Credit Union	\$113,332	\$74,340	\$101,085	73.54%	\$4,277	5.45%	1.26%	4.19%	10.34%	11.30%
	Nova Credit Union	\$122,706	\$70,882	\$102,579	69.10%	\$3,068	4.05%	0.51%	3.55%	7.13%	8.23%
	Civic Federal Credit Union	\$123,576	\$97,626	\$113,400	86.09%	\$0	5.11%	2.76%	2.35%	12.29%	11.69%
	R T P Federal Credit Union	\$142,825	\$96,010	\$133,128	72.12%	\$4,925	4.02%	0.90%	3.13%	6.12%	7.67%
	Duke University Federal Credit Union	\$192,918	\$100,958	\$174,966	57.70%	\$5,359	3.73%	0.34%	3.39%	(2.16%)	(2.84%)
	First Flight Federal Credit Union	\$231,140	\$129,644	\$199,277	65.06%	\$3,476	5.28%	1.02%	4.26%	4.65%	4.94%
	Average of Asset Group A	\$95,201	\$57,944	\$83,165	70.45%	\$4,097	4.90%	1.24%	3.66%	9.56%	11.44%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

March 31, 2024

Run Date: May 28, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group B - \$251 to \$500 million in total assets											
	Mountain Credit Union	\$341,785	\$221,637	\$302,994	73.15%	\$4,326	5.05%	0.91%	4.14%	0.96%	(0.30%)
	Summit Credit Union	\$350,044	\$216,145	\$290,146	74.50%	\$3,350	5.02%	0.84%	4.19%	13.99%	13.24%
	Telco Community Credit Union	\$372,411	\$215,861	\$326,789	66.06%	\$4,999	4.17%	1.10%	3.07%	3.10%	15.19%
	Piedmont Advantage Credit Union	\$390,410	\$262,149	\$361,171	72.58%	\$4,221	3.81%	1.05%	2.75%	5.71%	(5.36%)
	Members Credit Union	\$444,127	\$190,476	\$382,828	49.75%	\$3,965	4.92%	0.68%	4.23%	8.06%	8.64%
	Average of Asset Group B	\$379,755	\$221,254	\$332,786	67.21%	\$4,172	4.59%	0.92%	3.68%	6.36%	6.28%
Asset Group C - \$501 million to \$1 billion in total assets											
	Carolinas Telco Federal Credit Union	\$550,972	\$306,161	\$436,774	70.10%	\$4,572	4.26%	1.08%	3.18%	(5.90%)	4.05%
	Champion Credit Union	\$552,457	\$438,229	\$442,606	99.01%	\$5,022	5.16%	1.40%	3.76%	(3.37%)	(4.10%)
	Fort Liberty Federal Credit Union	\$601,491	\$422,177	\$500,541	84.34%	\$8,472	4.02%	1.09%	2.94%	14.92%	15.60%
	Marine Federal Credit Union	\$986,374	\$690,360	\$869,855	79.36%	\$4,018	5.68%	1.20%	4.49%	13.64%	14.68%
	Average of Asset Group C	\$672,824	\$464,232	\$562,444	83.20%	\$5,521	4.78%	1.19%	3.59%	4.82%	7.56%
Asset Group D - \$1 billion and over in total assets											
	Latino Community Credit Union	\$1,049,050	\$858,833	\$755,546	113.67%	\$3,989	6.44%	2.25%	4.18%	7.22%	6.98%
	Skyla Federal Credit Union	\$1,593,219	\$1,207,523	\$1,371,454	88.05%	\$5,392	5.26%	2.12%	3.14%	19.56%	19.55%
	Self-Help Credit Union	\$1,772,677	\$1,543,130	\$1,236,314	124.82%	\$5,979	5.10%	1.66%	3.43%	3.14%	0.28%
	Allegacy Federal Credit Union	\$2,319,554	\$1,785,129	\$1,982,778	90.03%	\$5,910	5.22%	1.74%	3.48%	13.99%	20.77%
	Local Government Federal Credit Union	\$4,118,999	\$3,542,634	\$3,529,043	100.39%	\$14,737	5.42%	2.30%	3.13%	8.76%	19.95%
	Coastal Federal Credit Union	\$5,179,586	\$4,111,236	\$4,534,065	90.67%	\$8,368	5.34%	2.11%	3.23%	14.87%	16.51%
	Truliant Federal Credit Union	\$5,568,852	\$4,162,185	\$4,682,140	88.89%	\$6,325	6.24%	2.54%	3.70%	30.63%	19.59%
	State Employees Credit Union	\$55,872,491	\$33,875,055	\$45,694,474	74.13%	\$7,006	4.42%	2.07%	2.34%	9.50%	10.62%
	Average of Asset Group D	\$9,684,304	\$6,385,716	\$7,973,227	96.33%	\$7,213	5.43%	2.10%	3.33%	13.46%	14.28%

Source: SNL Financial

Note: Report includes only bank-level data.

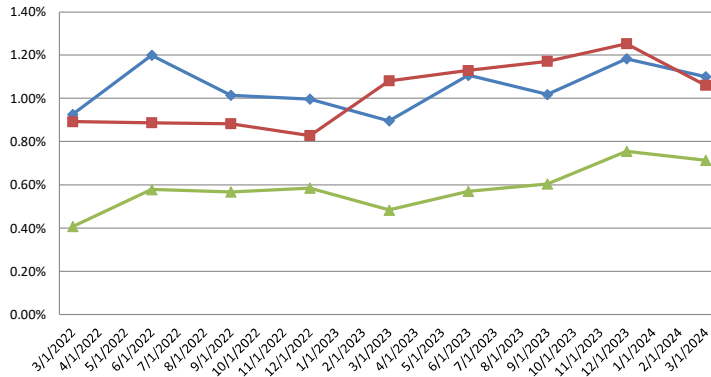
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

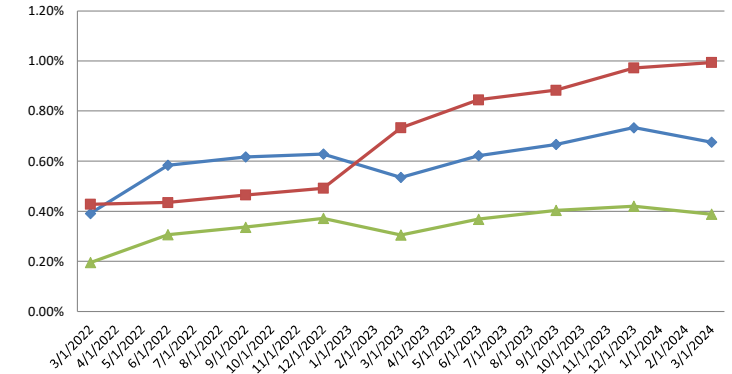
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$50 to \$250 million in Total Assets
As of Date



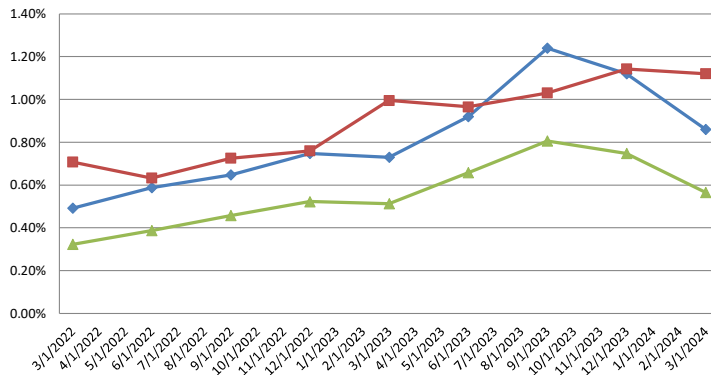
NPLs/Loans	0.93%	1.20%	1.01%	1.00%	0.90%	1.11%	1.02%	1.18%	1.10%
Reserves/Loans	0.89%	0.89%	0.88%	0.83%	1.08%	1.13%	1.17%	1.25%	1.06%
Delinquent Loans/Total Assets	0.41%	0.58%	0.57%	0.58%	0.48%	0.57%	0.60%	0.76%	0.71%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



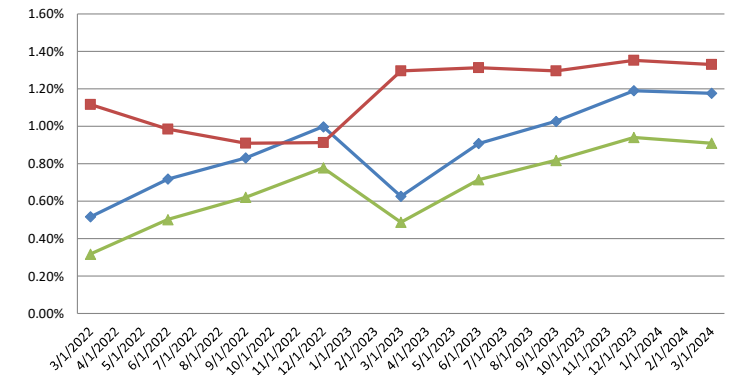
NPLs/Loans	0.39%	0.58%	0.62%	0.63%	0.54%	0.62%	0.67%	0.73%	0.68%
Reserves/Loans	0.43%	0.44%	0.47%	0.49%	0.73%	0.85%	0.88%	0.97%	0.99%
Delinquent Loans/Total Assets	0.20%	0.31%	0.34%	0.37%	0.31%	0.37%	0.40%	0.42%	0.39%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



NPLs/Loans	0.49%	0.59%	0.65%	0.75%	0.73%	0.92%	1.24%	1.12%	0.86%
Reserves/Loans	0.71%	0.63%	0.73%	0.76%	1.00%	0.97%	1.03%	1.14%	1.12%
Delinquent Loans/Total Assets	0.32%	0.39%	0.46%	0.52%	0.51%	0.66%	0.81%	0.75%	0.57%

Asset Group D - \$1 billion and over in Total Assets
As of Date



NPLs/Loans	0.52%	0.72%	0.83%	1.00%	0.63%	0.91%	1.03%	1.19%	1.18%
Reserves/Loans	1.12%	0.98%	0.91%	0.91%	1.30%	1.31%	1.30%	1.35%	1.33%
Delinquent Loans/Total Assets	0.32%	0.50%	0.62%	0.78%	0.49%	0.71%	0.82%	0.94%	0.91%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

March 31, 2024

Run Date: May 28, 2024

		As of Date						
Region	Institution Name	Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets								
	Charlotte Fire Department Credit Union	\$51,957	\$24	0.11%	0.45%	412.50%	0.39%	0.05%
	Telco Credit Union	\$52,319	\$460	1.24%	1.63%	132.17%	6.97%	0.88%
	HealthShare Credit Union	\$53,592	\$44	0.11%	0.69%	638.64%	0.72%	0.08%
	Carolina Cooperative Federal Credit Union	\$54,061	\$763	1.95%	1.06%	54.26%	10.98%	1.41%
	Vision Financial Federal Credit Union	\$57,805	\$26	0.13%	0.52%	411.54%	0.30%	0.04%
	Acclaim Federal Credit Union	\$59,682	\$354	0.83%	0.85%	102.26%	5.59%	0.59%
	Winston-Salem Federal Credit Union	\$59,848	\$252	1.27%	2.71%	214.29%	4.25%	0.42%
	ElecTel Cooperative Federal Credit Union	\$62,370	\$433	1.09%	0.59%	54.27%	5.36%	0.69%
	Lion's Share Federal Credit Union	\$73,107	\$2,377	4.31%	1.92%	44.55%	36.63%	3.25%
	Carolina Federal Credit Union	\$75,264	\$378	0.76%	0.91%	119.31%	4.94%	0.50%
	Revity Federal Credit Union	\$80,922	\$1,364	2.36%	1.16%	49.12%	16.81%	1.69%
	North Carolina Community Federal Credit Union	\$90,502	\$4	0.01%	1.04%	NM	0.23%	0.00%
	Welcome Federal Credit Union	\$96,032	\$127	0.23%	0.66%	279.53%	1.26%	0.13%
	American Partners Federal Credit Union	\$98,308	\$177	0.24%	0.61%	253.11%	3.26%	0.18%
	WNC Community Credit Union	\$99,567	\$268	0.49%	0.70%	141.42%	2.14%	0.27%
	Weyco Community Credit Union	\$102,585	\$1,426	2.57%	0.99%	38.43%	12.73%	1.39%
	Bragg Mutual Federal Credit Union	\$113,332	\$1,609	2.16%	1.54%	71.16%	18.75%	1.42%
	Nova Credit Union	\$122,706	\$623	0.88%	0.62%	70.79%	3.55%	0.51%
	Civic Federal Credit Union	\$123,576	\$1,026	1.05%	0.80%	75.93%	9.97%	0.83%
	R T P Federal Credit Union	\$142,825	\$572	0.60%	1.33%	222.55%	6.73%	0.40%
	Duke University Federal Credit Union	\$192,918	\$1,107	1.10%	0.87%	79.31%	6.81%	0.57%
	First Flight Federal Credit Union	\$231,140	\$914	0.71%	1.68%	238.73%	3.35%	0.40%
	Average of Asset Group A	\$95,201	\$651	1.10%	1.06%	176.37%	7.35%	0.71%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

March 31, 2024

Run Date: May 28, 2024

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group B - \$251 to \$500 million in total assets								
	Mountain Credit Union	\$341,785	\$1,615	0.73%	0.92%	126.63%	4.51%	0.47%
	Summit Credit Union	\$350,044	\$1,362	0.63%	1.22%	193.98%	2.81%	0.39%
	Telco Community Credit Union	\$372,411	\$1,771	0.82%	0.80%	97.80%	4.79%	0.48%
	Piedmont Advantage Credit Union	\$390,410	\$949	0.36%	0.20%	54.48%	4.85%	0.24%
	Members Credit Union	\$444,127	\$1,591	0.84%	1.83%	219.61%	3.30%	0.36%
	Average of Asset Group B	\$379,755	\$1,458	0.68%	0.99%	138.50%	4.05%	0.39%
Asset Group C - \$501 million to \$1 billion in total assets								
	Carolinas Telco Federal Credit Union	\$550,972	\$4,221	1.38%	1.36%	98.41%	10.59%	0.77%
	Champion Credit Union	\$552,457	\$2,198	0.50%	0.49%	96.86%	4.08%	0.40%
	Fort Liberty Federal Credit Union	\$601,491	\$2,712	0.64%	0.78%	121.72%	5.21%	0.45%
	Marine Federal Credit Union	\$986,374	\$6,318	0.92%	1.85%	202.45%	7.24%	0.64%
	Average of Asset Group C	\$672,824	\$3,862	0.86%	1.12%	129.86%	6.78%	0.57%
Asset Group D - \$1 billion and over in total assets								
	Latino Community Credit Union	\$1,049,050	\$9,460	1.10%	0.84%	76.06%	6.99%	0.90%
	Skylla Federal Credit Union	\$1,593,219	\$7,912	0.66%	1.08%	164.27%	5.15%	0.50%
	Self-Help Credit Union	\$1,772,677	\$14,719	0.95%	3.11%	326.03%	6.19%	0.83%
	Allegacy Federal Credit Union	\$2,319,554	\$7,943	0.44%	0.94%	210.16%	3.22%	0.34%
	Local Government Federal Credit Union	\$4,118,999	\$94,755	2.67%	1.24%	46.21%	29.04%	2.30%
	Coastal Federal Credit Union	\$5,179,586	\$22,947	0.56%	1.16%	208.48%	4.57%	0.44%
	Truiliant Federal Credit Union	\$5,568,852	\$39,353	0.95%	1.14%	120.07%	10.26%	0.71%
	State Employees Credit Union	\$55,872,491	\$699,766	2.07%	1.12%	54.07%	14.49%	1.25%
	Average of Asset Group D	\$9,684,304	\$112,107	1.18%	1.33%	150.67%	9.99%	0.91%

Source: SNL Financial

Note: Report includes only bank-level data.

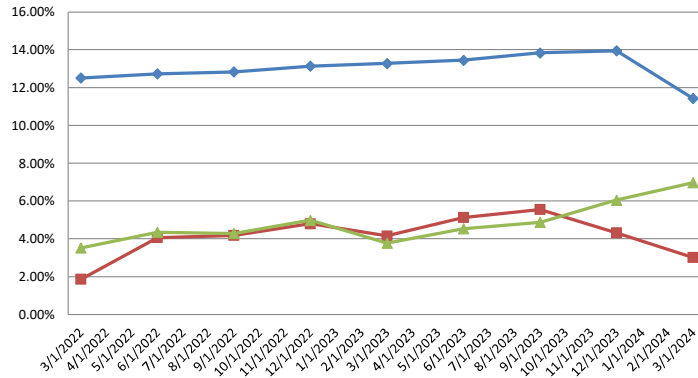
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

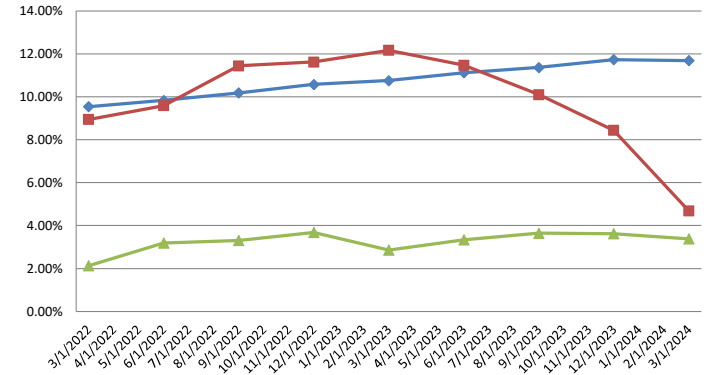
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$50 to \$250 million in Total Assets
As of Date



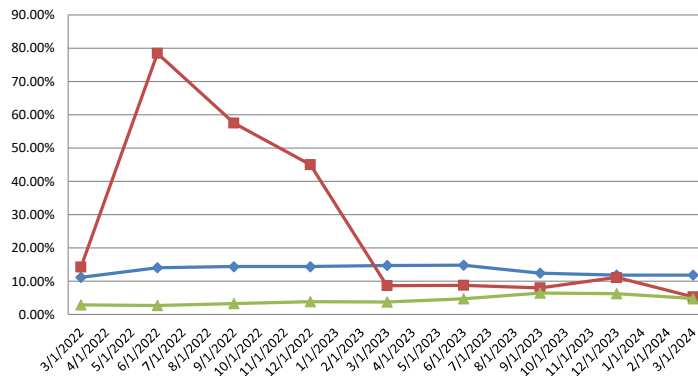
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	12.51%	12.73%	12.83%	13.13%	13.28%	13.44%	13.84%	13.95%	11.43%
Net Worth Growth (Decline) - YTD	1.87%	4.06%	4.18%	4.79%	4.15%	5.13%	5.55%	4.31%	3.02%
Total Delinquent Lns/ Net Worth	3.51%	4.35%	4.28%	4.98%	3.78%	4.53%	4.87%	6.05%	6.97%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



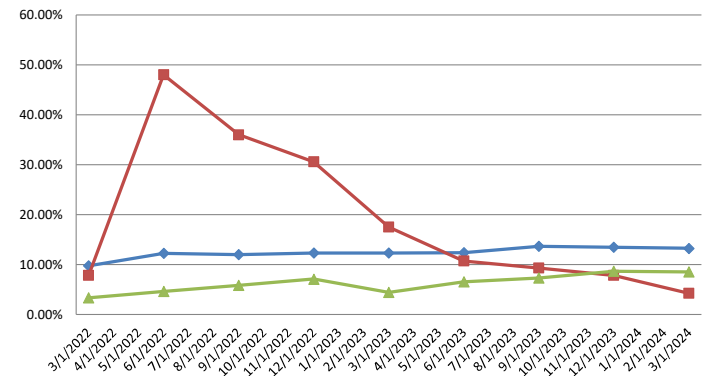
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	9.53%	9.83%	10.18%	10.57%	10.75%	11.12%	11.37%	11.73%	11.69%
Net Worth Growth (Decline) - YTD	8.94%	9.58%	11.44%	11.62%	12.16%	11.47%	10.10%	8.43%	4.68%
Total Delinquent Lns/ Net Worth	2.13%	3.19%	3.31%	3.68%	2.87%	3.34%	3.65%	3.62%	3.38%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	11.18%	14.02%	14.37%	14.36%	14.72%	14.79%	12.40%	11.79%	11.81%
Net Worth Growth (Decline) - YTD	14.21%	78.41%	57.48%	44.96%	8.62%	8.75%	7.96%	11.10%	5.32%
Total Delinquent Lns/ Net Worth	2.87%	2.74%	3.30%	3.87%	3.79%	4.70%	6.45%	6.27%	4.76%

Asset Group D - \$1 billion and over in Total Assets
As of Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	9.72%	12.21%	12.00%	12.33%	12.28%	12.34%	10.70%	13.62%	13.23%
Net Worth Growth (Decline) - YTD	7.82%	47.98%	35.99%	30.58%	17.49%	10.70%	9.28%	7.81%	4.23%
Total Delinquent Lns/ Net Worth	3.31%	4.62%	5.85%	7.08%	4.41%	6.56%	7.30%	8.65%	8.54%

Source: SNL Financial

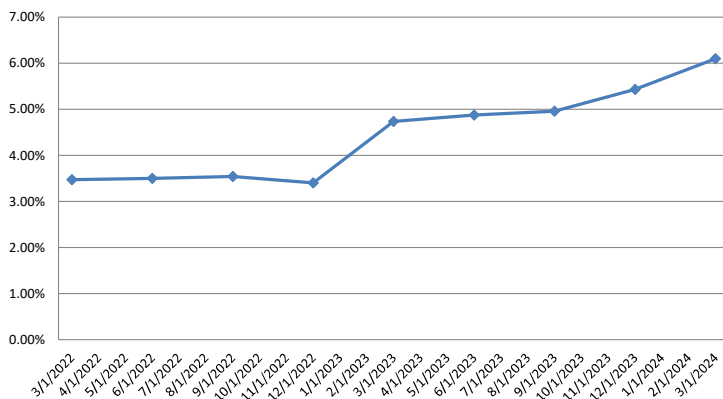
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

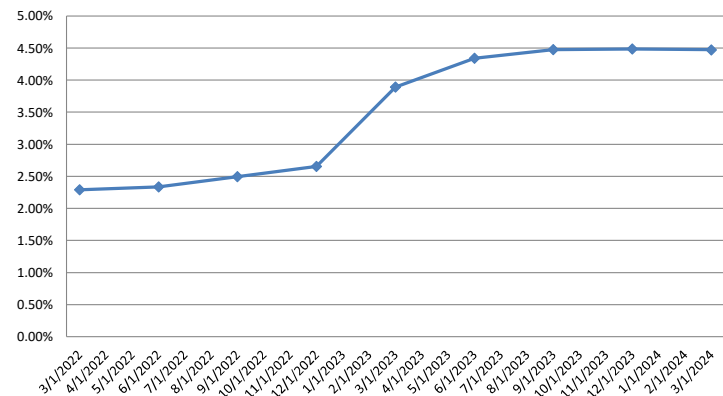
Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

Asset Group A - \$50 to \$250 million in Total Assets
As of Date



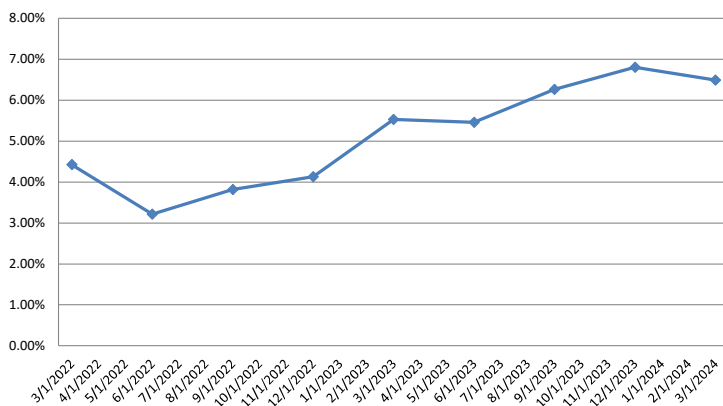
As of Date	Classified Assets/ Net Worth
3/31/22	3.47%
6/30/22	3.50%
9/30/22	3.54%
12/31/22	3.41%
3/31/23	4.74%
6/30/23	4.88%
9/30/23	4.96%
12/31/23	5.43%
3/31/24	6.10%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



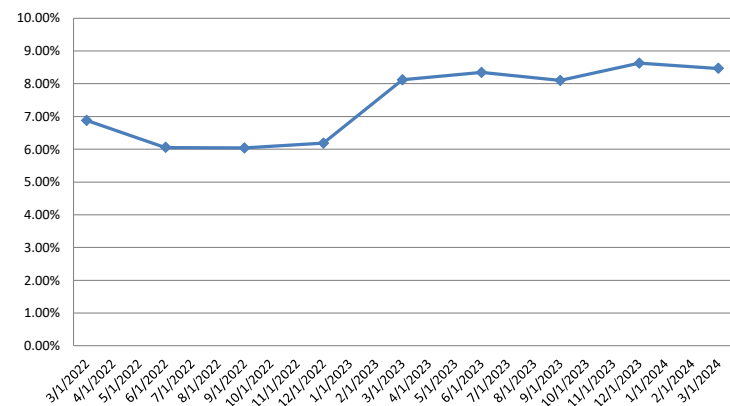
As of Date	Classified Assets/ Net Worth
3/31/22	2.29%
6/30/22	2.33%
9/30/22	2.50%
12/31/22	2.66%
3/31/23	3.89%
6/30/23	4.34%
9/30/23	4.48%
12/31/23	4.48%
3/31/24	4.47%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



As of Date	Classified Assets/ Net Worth
3/31/22	4.42%
6/30/22	3.22%
9/30/22	3.82%
12/31/22	4.13%
3/31/23	5.53%
6/30/23	5.46%
9/30/23	6.26%
12/31/23	6.80%
3/31/24	6.49%

Asset Group D - \$1 billion and over in Total Assets
As of Date



As of Date	Classified Assets/ Net Worth
3/31/22	6.88%
6/30/22	6.06%
9/30/22	6.04%
12/31/22	6.19%
3/31/23	8.12%
6/30/23	8.34%
9/30/23	8.10%
12/31/23	8.63%
3/31/24	8.47%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

March 31, 2024

Run Date: May 28, 2024

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets							
	Charlotte Fire Department Credit Union	\$51,957	\$6,951	13.38%	1.79%	0.35%	1.42%
	Telco Credit Union	\$52,319	\$7,084	13.54%	(2.47%)	6.49%	8.58%
	HealthShare Credit Union	\$53,592	\$6,144	11.46%	5.08%	0.72%	4.57%
	Carolina Cooperative Federal Credit Union	\$54,061	\$6,863	12.69%	(2.78%)	11.12%	6.03%
	Vision Financial Federal Credit Union	\$57,805	\$8,508	14.72%	9.33%	0.31%	1.26%
	Acclaim Federal Credit Union	\$59,682	\$6,625	11.10%	16.27%	5.34%	5.46%
	Winston-Salem Federal Credit Union	\$59,848	\$7,544	12.61%	(4.61%)	3.34%	7.16%
	ElecTel Cooperative Federal Credit Union	\$62,370	\$7,845	12.58%	3.03%	5.52%	3.00%
	Lion's Share Federal Credit Union	\$73,107	\$6,264	8.57%	(16.35%)	37.95%	16.91%
	Carolina Federal Credit Union	\$75,264	\$7,735	10.28%	12.09%	4.89%	5.83%
	Revity Federal Credit Union	\$80,922	\$8,183	10.11%	4.05%	16.67%	8.19%
	North Carolina Community Federal Credit Union	\$90,502	\$9,114	10.07%	11.65%	0.04%	5.06%
	Welcome Federal Credit Union	\$96,032	\$11,551	12.03%	0.21%	1.10%	3.07%
	American Partners Federal Credit Union	\$98,308	\$8,357	8.50%	2.94%	2.12%	5.36%
	WNC Community Credit Union	\$99,567	\$15,440	15.51%	0.70%	1.74%	2.45%
	Weyco Community Credit Union	\$102,585	\$10,895	10.62%	1.40%	13.09%	5.03%
	Bragg Mutual Federal Credit Union	\$113,332	\$11,191	9.87%	4.23%	14.38%	10.23%
	Nova Credit Union	\$122,706	\$20,130	16.41%	0.10%	3.09%	2.19%
	Civic Federal Credit Union	\$123,576	\$9,678	7.83%	4.77%	10.60%	8.05%
	R T P Federal Credit Union	\$142,825	\$10,502	7.35%	(3.77%)	5.45%	12.12%
	Duke University Federal Credit Union	\$192,918	\$18,428	9.55%	8.47%	6.01%	4.76%
	First Flight Federal Credit Union	\$231,140	\$29,501	12.76%	10.21%	3.10%	7.40%
	Average of Asset Group A	\$95,201	\$10,661	11.43%	3.02%	6.97%	6.10%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

March 31, 2024

Run Date: May 28, 2024

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group B - \$251 to \$500 million in total assets							
	Mountain Credit Union	\$341,785	\$36,417	10.65%	7.68%	4.43%	5.62%
	Summit Credit Union	\$350,044	\$50,849	14.53%	3.60%	2.68%	5.20%
	Telco Community Credit Union	\$372,411	\$40,610	10.90%	11.23%	4.36%	4.26%
	Piedmont Advantage Credit Union	\$390,410	\$33,928	8.69%	(7.17%)	2.80%	1.52%
	Members Credit Union	\$444,127	\$60,651	13.66%	8.07%	2.62%	5.76%
	Average of Asset Group B	\$379,755	\$44,491	11.69%	4.68%	3.38%	4.47%
Asset Group C - \$501 million to \$1 billion in total assets							
	Carolinas Telco Federal Credit Union	\$550,972	\$78,025	14.16%	(2.56%)	5.41%	5.32%
	Champion Credit Union	\$552,457	\$57,936	10.49%	4.72%	3.79%	3.67%
	Fort Liberty Federal Credit Union	\$601,491	\$73,067	12.15%	10.60%	3.71%	4.52%
	Marine Federal Credit Union	\$986,374	\$102,840	10.43%	8.52%	6.14%	12.44%
	Average of Asset Group C	\$672,824	\$77,967	11.81%	5.32%	4.76%	6.49%
Asset Group D - \$1 billion and over in total assets							
	Latino Community Credit Union	\$1,049,050	\$231,883	22.10%	4.40%	4.08%	3.10%
	Skyla Federal Credit Union	\$1,593,219	\$140,940	8.85%	1.62%	5.61%	9.22%
	Self-Help Credit Union	\$1,772,677	\$489,790	27.63%	4.16%	3.01%	9.80%
	Allegacy Federal Credit Union	\$2,319,554	\$251,052	10.82%	4.69%	3.16%	6.65%
	Local Government Federal Credit Union	\$4,118,999	\$361,453	8.78%	(6.06%)	26.22%	12.12%
	Coastal Federal Credit Union	\$5,179,586	\$515,539	9.95%	10.02%	4.45%	9.28%
	Truiliant Federal Credit Union	\$5,568,852	\$447,809	8.04%	10.09%	8.79%	10.55%
	State Employees Credit Union	\$55,872,491	\$5,380,117	9.63%	4.95%	13.01%	7.03%
	Average of Asset Group D	\$9,684,304	\$977,323	13.23%	4.23%	8.54%	8.47%

Source: SNL Financial

Note: Report includes only bank-level data.

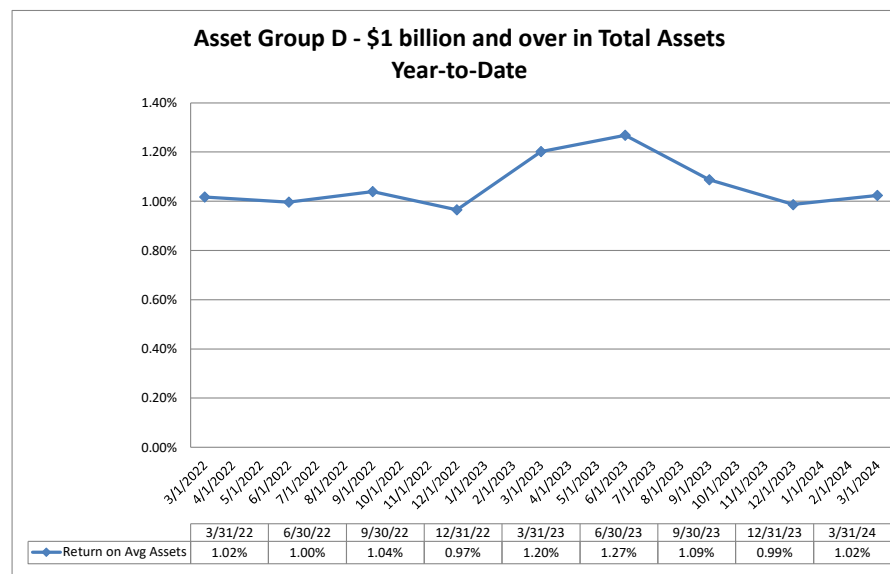
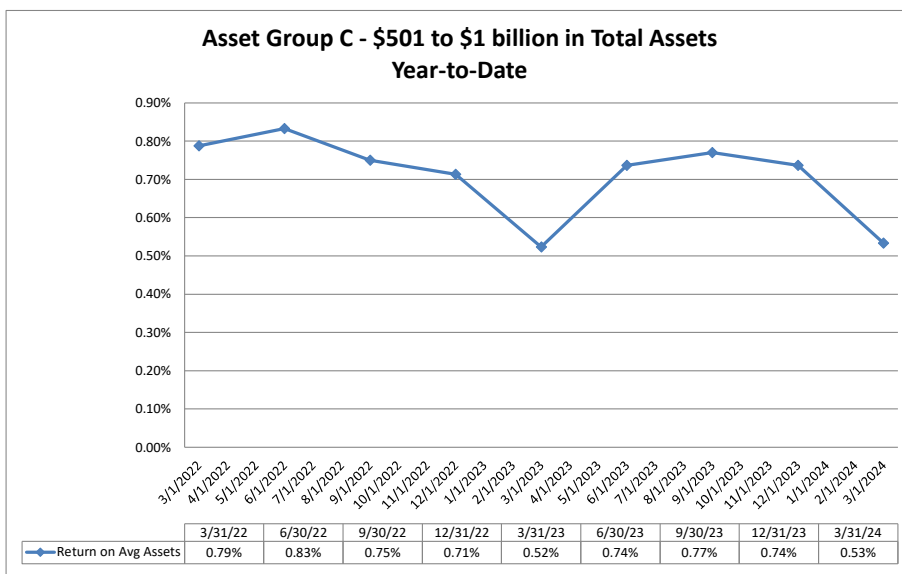
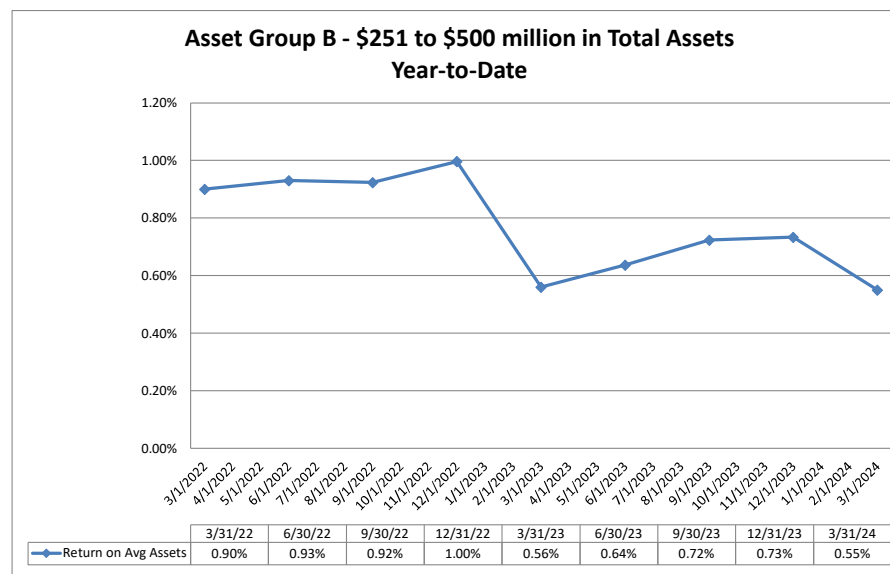
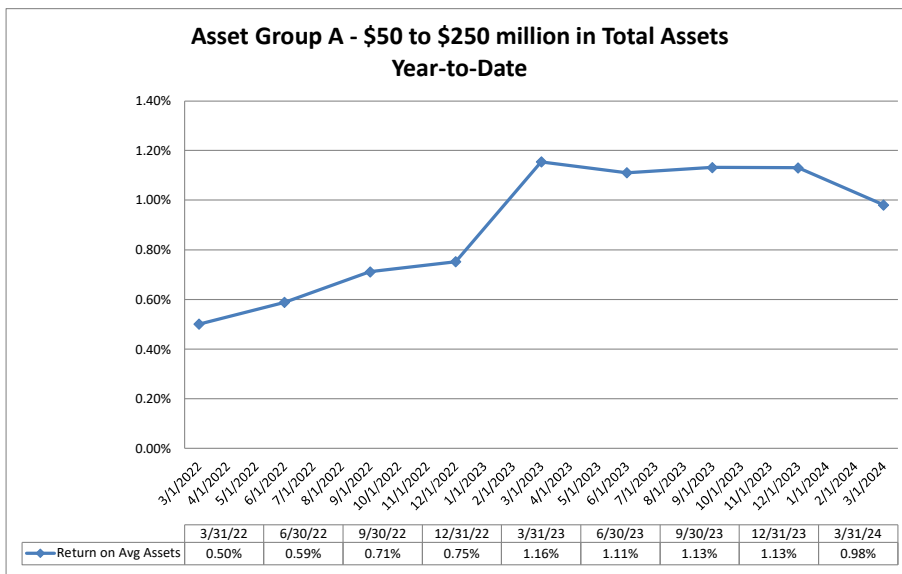
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

South Carolina

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



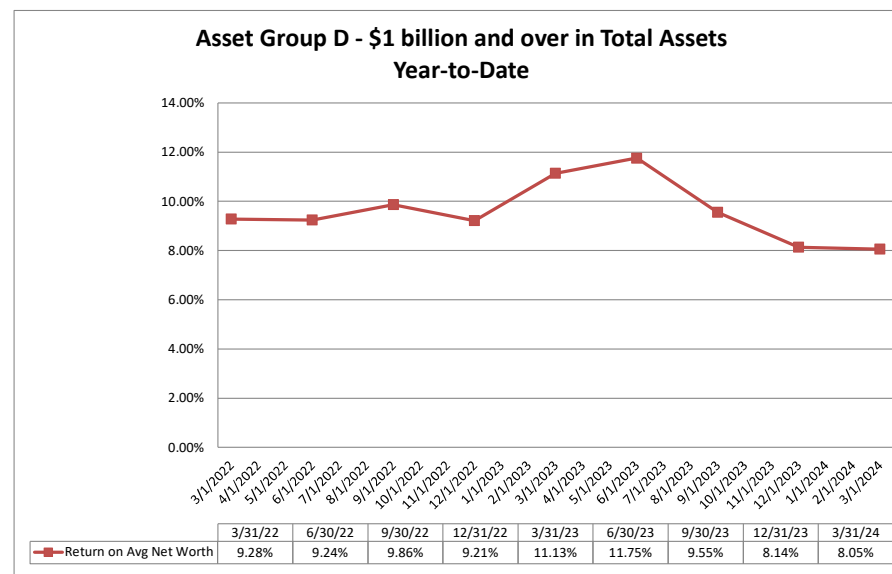
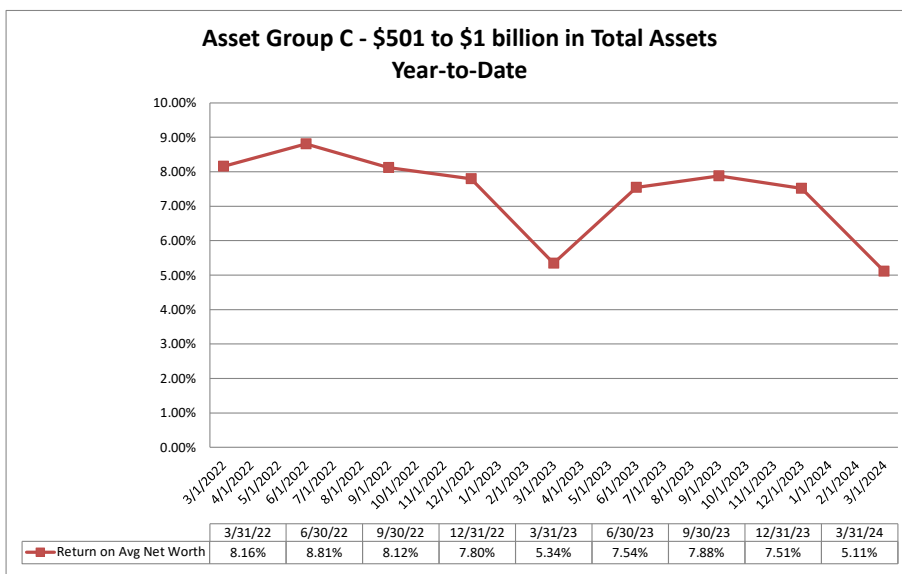
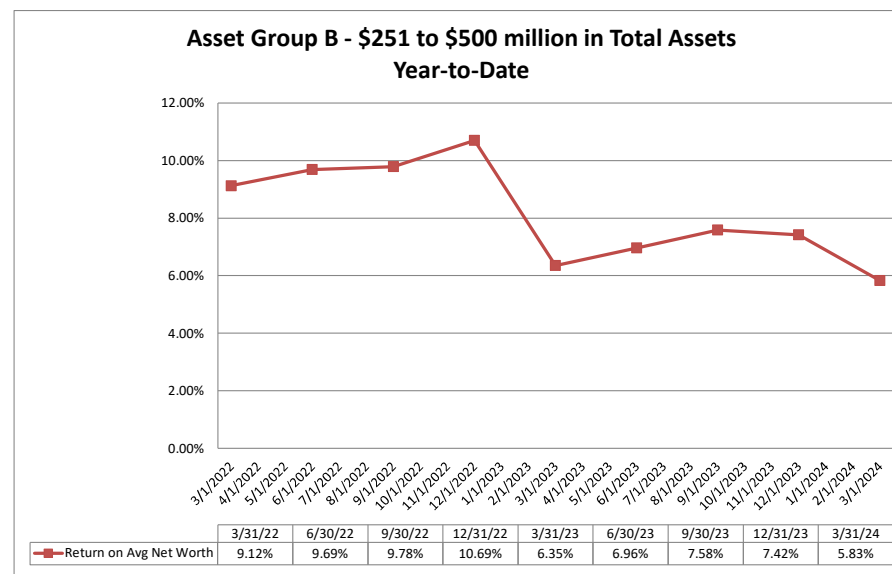
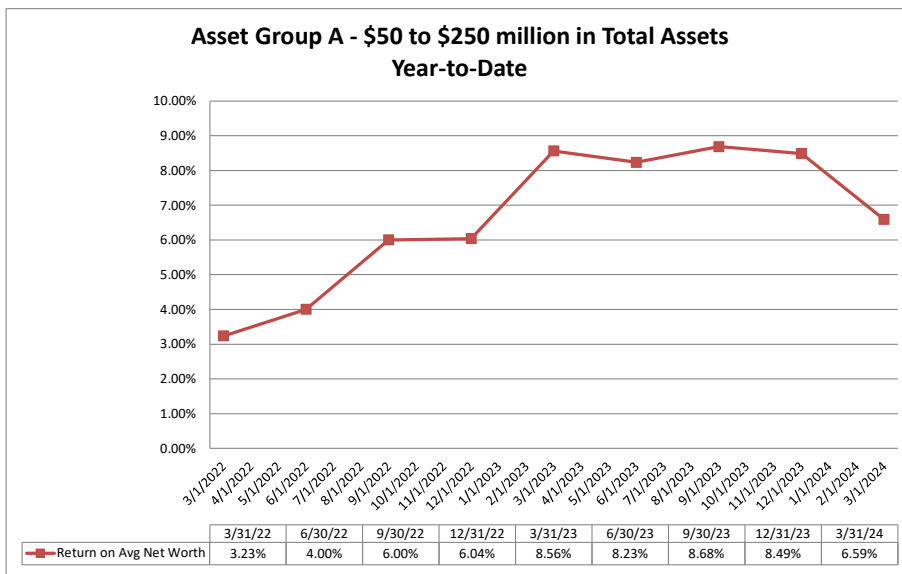
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2024

Run Date: May 28, 2024

Region	Institution Name	As of Date	Quarter to Date				Year to Date					
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$50 to \$250 million in total assets												
	Palmetto First Federal Credit Union	\$58,756	\$270	1.86%	10.03%	65.10%	\$75	\$270	1.86%	10.03%	65.10%	\$75
	Vital Federal Credit Union	\$59,009	\$173	1.18%	8.22%	76.06%	\$95	\$173	1.18%	8.22%	76.06%	\$95
	Secured Advantage Federal Credit Union	\$62,802	\$44	0.28%	2.30%	88.78%	\$93	\$44	0.28%	2.30%	88.78%	\$93
	Neighbors United Federal Credit Union	\$64,368	\$153	0.97%	8.16%	83.28%	\$64	\$153	0.97%	8.16%	83.28%	\$64
	Nucor Employees' Credit Union	\$66,314	\$444	2.78%	17.75%	51.21%	\$67	\$444	2.78%	17.75%	51.21%	\$67
	Latitude 32 Federal Credit Union	\$66,499	\$303	1.84%	14.51%	70.73%	\$80	\$303	1.84%	14.51%	70.73%	\$80
	Greenwood Municipal Federal Credit Union	\$66,814	(\$185)	(1.12%)	(12.36%)	95.23%	\$58	(\$185)	(1.12%)	(12.36%)	95.23%	\$58
	Santee Cooper Credit Union	\$81,747	\$370	1.83%	13.69%	64.62%	\$97	\$370	1.83%	13.69%	64.62%	\$97
	South Carolina National Guard Federal Credit Union	\$88,607	\$610	2.73%	14.06%	49.84%	\$79	\$610	2.73%	14.06%	49.84%	\$79
	Palmetto Health Credit Union	\$94,725	\$312	1.33%	7.52%	77.27%	\$82	\$312	1.33%	7.52%	77.27%	\$82
	Caro Federal Credit Union	\$132,548	\$101	0.32%	2.57%	88.11%	\$95	\$101	0.32%	2.57%	88.11%	\$95
	Upstate Federal Credit Union	\$138,454	\$163	0.48%	6.22%	90.60%	\$83	\$163	0.48%	6.22%	90.60%	\$83
	Greenville Heritage Federal Credit Union	\$162,695	(\$34)	(0.08%)	(0.69%)	86.36%	\$77	(\$34)	(0.08%)	(0.69%)	86.36%	\$77
	Mid Carolina Credit Union	\$169,942	\$306	0.72%	8.28%	84.79%	\$70	\$306	0.72%	8.28%	84.79%	\$70
	Georgetown Kraft Credit Union	\$176,463	\$643	1.47%	10.11%	71.50%	\$71	\$643	1.47%	10.11%	71.50%	\$71
	Carolina Foothills Federal Credit Union	\$200,545	(\$43)	(0.09%)	(0.72%)	95.76%	\$88	(\$43)	(0.09%)	(0.72%)	95.76%	\$88
	SPC Credit Union	\$248,786	\$107	0.18%	2.37%	81.73%	\$61	\$107	0.18%	2.37%	81.73%	\$61
	Average of Asset Group A	\$114,063	\$220	0.98%	6.59%	77.70%	\$79	\$220	0.98%	6.59%	77.70%	\$79
Asset Group B - \$251 to \$500 million in total assets												
	MTC Federal Credit Union	\$288,523	\$68	0.10%	0.73%	82.37%	\$84	\$68	0.10%	0.73%	82.37%	\$84
	Carolina Trust Federal Credit Union	\$404,154	\$516	0.52%	6.48%	83.06%	\$87	\$516	0.52%	6.48%	83.06%	\$87
	Greenville Federal Credit Union	\$447,573	\$1,143	1.03%	10.27%	78.60%	\$85	\$1,143	1.03%	10.27%	78.60%	\$85
	Average of Asset Group B	\$380,083	\$576	0.55%	5.83%	81.34%	\$85	\$576	0.55%	5.83%	81.34%	\$85
Asset Group C - \$501 million to \$1 billion in total assets												
	CPM Federal Credit Union	\$639,750	\$1,191	0.76%	8.48%	84.03%	\$91	\$1,191	0.76%	8.48%	84.03%	\$91
	Spero Financial Federal Credit Union	\$709,835	(\$756)	(0.43%)	(5.38%)	91.70%	\$96	(\$756)	(0.43%)	(5.38%)	91.70%	\$96
	Family Trust Federal Credit Union	\$733,463	\$2,270	1.27%	12.23%	68.93%	\$94	\$2,270	1.27%	12.23%	68.93%	\$94
	Average of Asset Group C	\$694,349	\$902	0.53%	5.11%	81.55%	\$94	\$902	0.53%	5.11%	81.55%	\$94
Asset Group D - \$1 billion and over in total assets												
	Rev Federal Credit Union	\$1,141,619	\$1,450	0.52%	6.23%	84.04%	\$102	\$1,450	0.52%	6.23%	84.04%	\$102
	Palmetto Citizens Federal Credit Union	\$1,303,878	\$3,232	1.00%	9.03%	75.28%	\$82	\$3,232	1.00%	9.03%	75.28%	\$82
	AllSouth Federal Credit Union	\$1,324,550	\$7,078	2.19%	13.88%	60.09%	\$73	\$7,078	2.19%	13.88%	60.09%	\$73
	S.C. State Federal Credit Union	\$1,411,750	\$6,941	1.98%	17.39%	54.37%	\$75	\$6,941	1.98%	17.39%	54.37%	\$75
	Sharonview Federal Credit Union	\$1,609,196	(\$4,908)	(1.22%)	(20.62%)	107.71%	\$106	(\$4,908)	(1.22%)	(20.62%)	107.71%	\$106
	SRP Federal Credit Union	\$1,788,519	\$6,263	1.44%	11.61%	63.80%	\$94	\$6,263	1.44%	11.61%	63.80%	\$94
	Safe Federal Credit Union	\$1,867,473	\$5,564	1.21%	16.73%	64.17%	\$76	\$5,564	1.21%	16.73%	64.17%	\$76
	South Carolina Federal Credit Union	\$2,580,416	\$6,053	0.94%	8.21%	78.10%	\$117	\$6,053	0.94%	8.21%	78.10%	\$117
	Founders Federal Credit Union	\$4,725,576	\$13,319	1.15%	10.02%	59.93%	\$93	\$13,319	1.15%	10.02%	59.93%	\$93
	Average of Asset Group D	\$1,972,553	\$4,999	1.02%	8.05%	71.94%	\$91	\$4,999	1.02%	8.05%	71.94%	\$91

Source: SNL Financial

Note: Report includes only bank-level data.

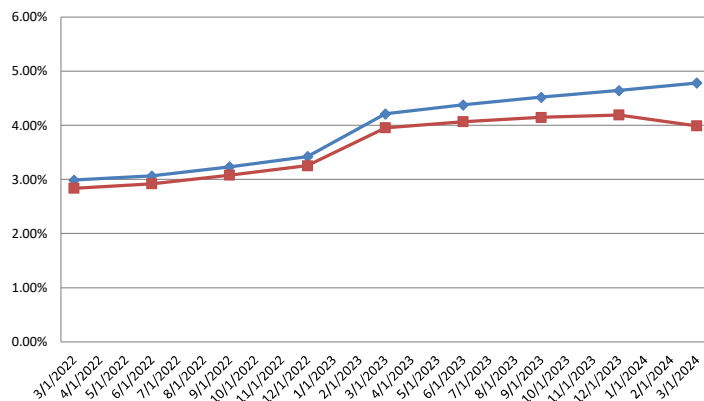
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

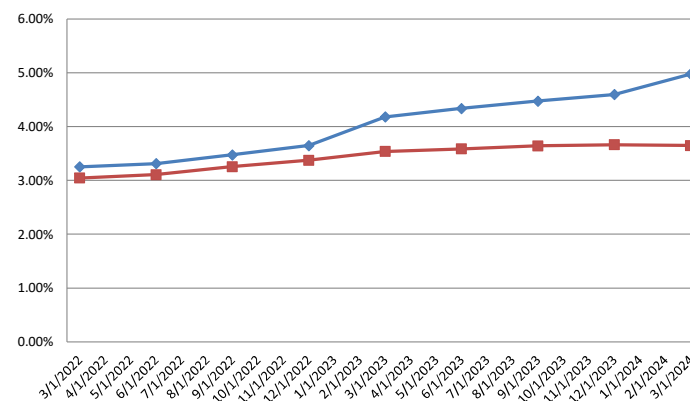
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$50 to \$250 million in Total Assets
Year-to-Date



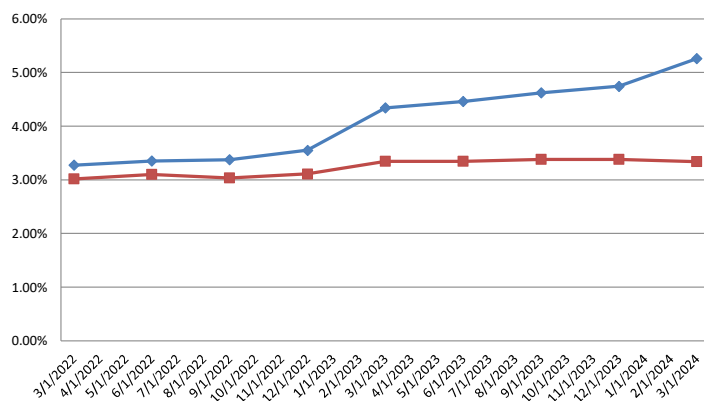
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	2.99%	3.06%	3.23%	3.42%	4.21%	4.38%	4.52%	4.64%	4.78%
Net Interest Income/ Avg Assets	2.83%	2.92%	3.08%	3.25%	3.95%	4.07%	4.14%	4.19%	3.99%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



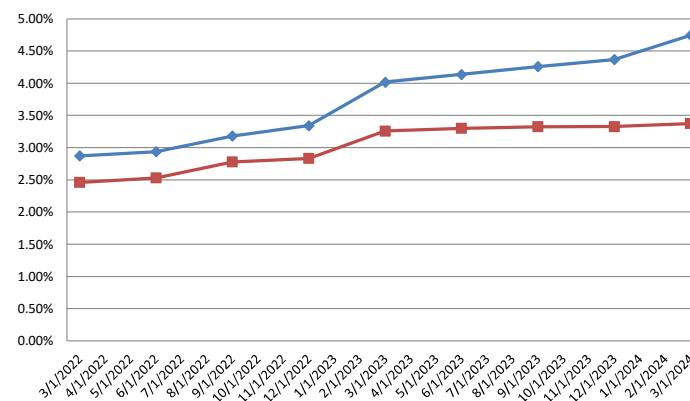
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	3.25%	3.31%	3.47%	3.65%	4.18%	4.34%	4.47%	4.59%	4.98%
Net Interest Income/ Avg Assets	3.04%	3.11%	3.25%	3.37%	3.54%	3.58%	3.64%	3.66%	3.65%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	3.28%	3.35%	3.37%	3.55%	4.34%	4.46%	4.62%	4.74%	5.26%
Net Interest Income/ Avg Assets	3.02%	3.10%	3.04%	3.11%	3.34%	3.34%	3.38%	3.38%	3.34%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Yield on Avg Assets	2.87%	2.94%	3.18%	3.34%	4.02%	4.14%	4.26%	4.37%	4.74%
Net Interest Income/ Avg Assets	2.46%	2.53%	2.78%	2.83%	3.26%	3.30%	3.33%	3.33%	3.38%

Source: SNL Financial

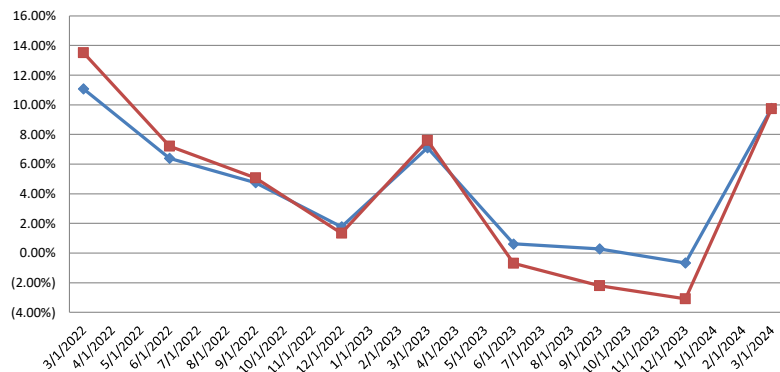
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

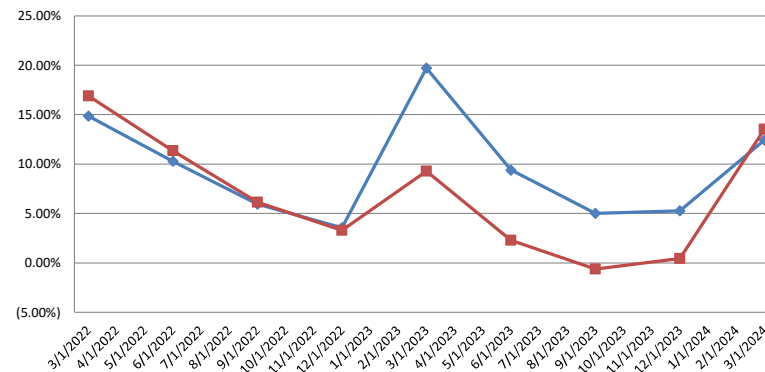
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$50 to \$250 million in Total Assets
Year-to-Date



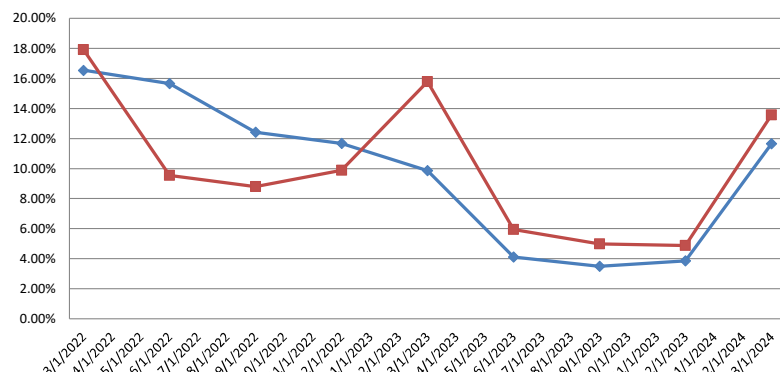
Asset Growth Rate	11.06%	6.38%	4.74%	1.76%	7.09%	0.61%	0.28%	(0.67)%	9.75%
Market Growth Rate	13.50%	7.20%	5.08%	1.33%	7.59%	(0.70)%	(2.21)%	(3.08)%	9.74%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



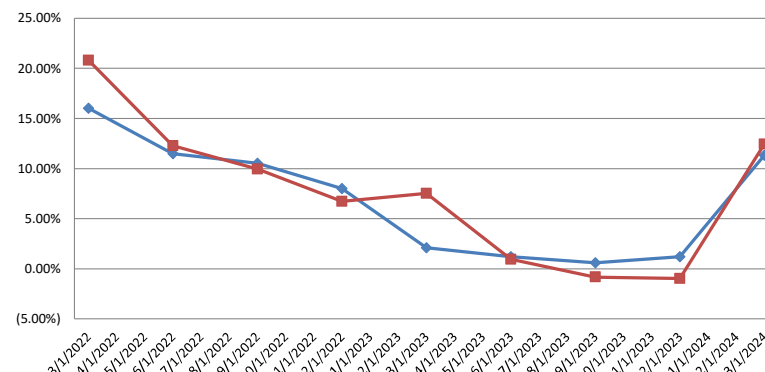
Asset Growth Rate	14.85%	10.29%	5.94%	3.54%	19.73%	9.40%	5.02%	5.28%	12.43%
Market Growth Rate	16.90%	11.36%	6.14%	3.28%	9.27%	2.28%	(0.64)%	0.46%	13.53%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Growth Rate	16.54%	15.66%	12.41%	11.67%	9.86%	4.11%	3.49%	3.86%	11.66%
Market Growth Rate	17.90%	9.54%	8.79%	9.89%	15.77%	5.94%	4.99%	4.87%	13.56%

Asset Group D - \$1 billion and over in Total Assets
Year-to-Date



Asset Growth Rate	16.03%	11.48%	10.52%	8.02%	2.11%	1.20%	0.60%	1.20%	11.31%
Market Growth Rate	20.82%	12.27%	9.95%	6.74%	7.54%	0.95%	(0.82)%	(0.97)%	12.43%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

March 31, 2024

Run Date: May 28, 2024

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets											
	Palmetto First Federal Credit Union	\$58,756	\$38,057	\$47,694	79.79%	\$3,672	6.29%	0.74%	5.55%	8.82%	8.69%
	Vital Federal Credit Union	\$59,009	\$43,141	\$49,800	86.63%	\$3,688	4.87%	0.53%	4.34%	4.11%	2.23%
	Secured Advantage Federal Credit Union	\$62,802	\$34,264	\$55,436	61.81%	\$5,024	4.40%	0.76%	3.64%	(5.63%)	(3.94%)
	Neighbors United Federal Credit Union	\$64,368	\$30,931	\$55,775	55.46%	\$2,926	3.56%	0.32%	3.24%	18.68%	25.58%
	Nucor Employees' Credit Union	\$66,314	\$38,266	\$55,001	69.57%	\$4,737	4.91%	0.38%	4.53%	30.25%	32.59%
	Latitude 32 Federal Credit Union	\$66,499	\$49,792	\$57,572	86.49%	\$3,800	4.62%	0.27%	4.34%	8.78%	9.08%
	Greenwood Municipal Federal Credit Union	\$66,814	\$34,957	\$59,432	58.82%	\$3,612	4.64%	1.25%	3.39%	8.19%	1.82%
	Santee Cooper Credit Union	\$81,747	\$52,407	\$70,104	74.76%	\$5,109	4.70%	0.94%	3.76%	8.67%	8.79%
	South Carolina National Guard Federal Credit Union	\$88,607	\$37,130	\$70,102	52.97%	\$5,370	5.23%	0.62%	4.60%	(5.72%)	(8.82%)
	Palmetto Health Credit Union	\$94,725	\$48,255	\$76,187	63.34%	\$4,210	4.41%	0.44%	3.97%	10.52%	10.69%
	Caro Federal Credit Union	\$132,548	\$87,757	\$105,593	83.11%	\$5,523	4.77%	0.72%	4.05%	28.16%	23.64%
	Upstate Federal Credit Union	\$138,454	\$87,153	\$107,987	80.71%	\$2,588	5.50%	1.43%	4.07%	16.57%	9.01%
	Greenville Heritage Federal Credit Union	\$162,695	\$91,405	\$142,336	64.22%	\$4,397	4.45%	1.42%	3.04%	12.37%	14.64%
	Mid Carolina Credit Union	\$169,942	\$104,033	\$155,677	66.83%	\$3,694	4.39%	0.89%	3.50%	(4.66%)	3.89%
	Georgetown Kraft Credit Union	\$176,463	\$108,359	\$148,369	73.03%	\$2,521	5.32%	0.58%	4.74%	4.82%	3.29%
	Carolina Foothills Federal Credit Union	\$200,545	\$140,690	\$167,444	84.02%	\$3,488	4.74%	1.51%	3.22%	6.25%	8.31%
	SPC Credit Union	\$248,786	\$173,684	\$212,327	81.80%	\$3,169	4.46%	0.63%	3.83%	15.63%	16.11%
	Average of Asset Group A	\$114,063	\$70,605	\$96,284	71.96%	\$3,972	4.78%	0.79%	3.99%	9.75%	9.74%
Asset Group B - \$251 to \$500 million in total assets											
	MTC Federal Credit Union	\$288,523	\$163,634	\$224,166	73.00%	\$3,607	5.57%	1.85%	3.72%	16.73%	18.63%
	Carolina Trust Federal Credit Union	\$404,154	\$277,235	\$367,405	75.46%	\$4,188	4.42%	0.71%	3.72%	12.69%	14.69%
	Greenville Federal Credit Union	\$447,573	\$330,649	\$379,768	87.07%	\$4,865	4.94%	1.44%	3.50%	7.86%	7.26%
	Average of Asset Group B	\$380,083	\$257,173	\$323,780	78.51%	\$4,220	4.98%	1.33%	3.65%	12.43%	13.53%
Asset Group C - \$501 million to \$1 billion in total assets											
	CPM Federal Credit Union	\$639,750	\$406,942	\$570,543	71.33%	\$3,281	4.18%	1.14%	3.03%	12.48%	11.03%
	Spero Financial Federal Credit Union	\$709,835	\$562,470	\$649,155	86.65%	\$4,080	6.23%	2.85%	3.38%	2.31%	7.29%
	Family Trust Federal Credit Union	\$733,463	\$548,509	\$625,834	87.64%	\$5,708	5.37%	1.77%	3.61%	20.19%	22.36%
	Average of Asset Group C	\$694,349	\$505,974	\$615,177	81.87%	\$4,356	5.26%	1.92%	3.34%	11.66%	13.56%
Asset Group D - \$1 billion and over in total assets											
	Rev Federal Credit Union	\$1,141,619	\$880,333	\$927,627	94.90%	\$4,837	4.86%	1.37%	3.50%	14.71%	16.52%
	Palmetto Citizens Federal Credit Union	\$1,303,878	\$758,870	\$1,045,695	72.57%	\$4,275	4.14%	1.14%	3.00%	6.27%	6.24%
	AllSouth Federal Credit Union	\$1,324,550	\$666,725	\$1,096,930	60.78%	\$4,069	4.41%	0.91%	3.50%	21.87%	18.72%
	S.C. State Federal Credit Union	\$1,411,750	\$767,638	\$1,135,273	67.62%	\$4,902	5.00%	1.18%	3.82%	7.06%	7.62%
	Sharonview Federal Credit Union	\$1,609,196	\$1,105,677	\$1,316,117	84.01%	\$5,511	4.30%	2.39%	1.91%	1.11%	5.27%
	SRP Federal Credit Union	\$1,788,519	\$1,095,523	\$1,532,362	71.49%	\$4,294	5.17%	0.60%	4.57%	23.77%	23.79%
	Safe Federal Credit Union	\$1,867,473	\$1,327,612	\$1,665,066	79.73%	\$5,216	4.30%	1.87%	2.44%	9.20%	9.28%
	South Carolina Federal Credit Union	\$2,580,416	\$1,983,247	\$1,999,928	99.17%	\$4,612	4.48%	0.58%	3.90%	1.21%	2.49%
	Founders Federal Credit Union	\$4,725,576	\$3,625,157	\$3,939,642	92.02%	\$5,802	6.03%	2.29%	3.74%	16.60%	21.96%
	Average of Asset Group D	\$1,972,553	\$1,356,754	\$1,628,738	80.25%	\$4,835	4.74%	1.37%	3.38%	11.31%	12.43%

Source: SNL Financial

Note: Report includes only bank-level data.

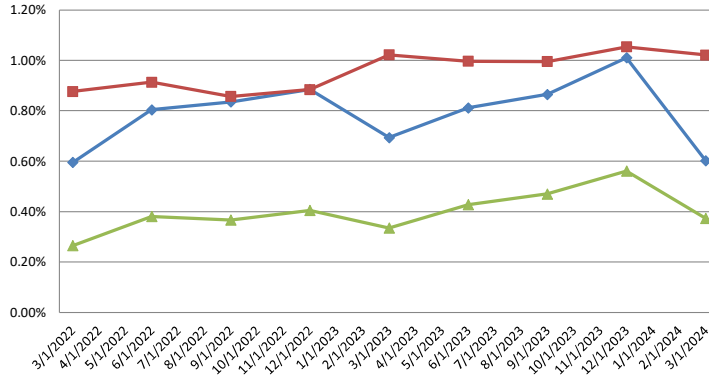
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

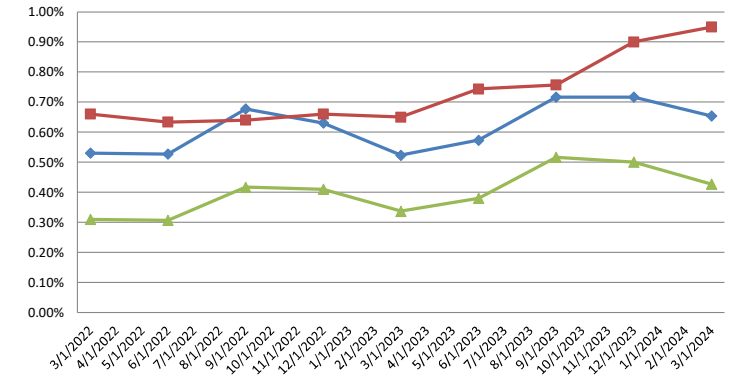
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$50 to \$250 million in Total Assets
As of Date



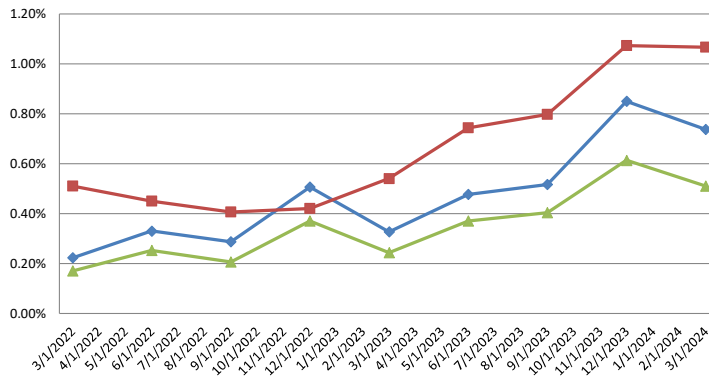
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
NPLs/Loans	0.60%	0.80%	0.84%	0.88%	0.69%	0.81%	0.87%	1.01%	0.60%
Reserves/Loans	0.88%	0.91%	0.86%	0.88%	1.02%	1.00%	0.99%	1.05%	1.02%
Delinquent Loans/Total Assets	0.26%	0.38%	0.37%	0.41%	0.33%	0.43%	0.47%	0.56%	0.37%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



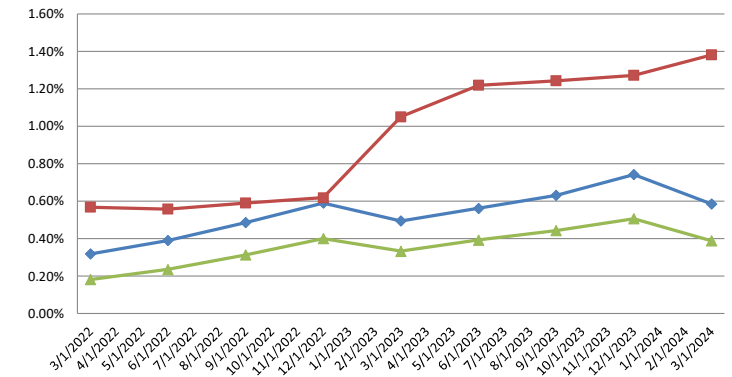
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
NPLs/Loans	0.53%	0.53%	0.68%	0.63%	0.52%	0.57%	0.72%	0.72%	0.65%
Reserves/Loans	0.66%	0.63%	0.64%	0.66%	0.65%	0.74%	0.76%	0.90%	0.95%
Delinquent Loans/Total Assets	0.31%	0.31%	0.42%	0.41%	0.34%	0.38%	0.52%	0.50%	0.43%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
NPLs/Loans	0.22%	0.33%	0.29%	0.51%	0.33%	0.48%	0.52%	0.85%	0.74%
Reserves/Loans	0.51%	0.45%	0.41%	0.42%	0.54%	0.74%	0.80%	1.07%	1.07%
Delinquent Loans/Total Assets	0.17%	0.25%	0.21%	0.37%	0.24%	0.37%	0.40%	0.61%	0.51%

Asset Group D - \$1 billion and over in Total Assets
As of Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
NPLs/Loans	0.32%	0.39%	0.49%	0.59%	0.49%	0.56%	0.63%	0.74%	0.58%
Reserves/Loans	0.57%	0.56%	0.59%	0.62%	1.05%	1.22%	1.24%	1.27%	1.38%
Delinquent Loans/Total Assets	0.18%	0.24%	0.31%	0.40%	0.33%	0.39%	0.44%	0.51%	0.39%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality
March 31, 2024
Run Date: May 28, 2024

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets								
	Palmetto First Federal Credit Union	\$58,756	\$605	1.59%	2.26%	142.31%	5.28%	1.03%
	Vital Federal Credit Union	\$59,009	\$146	0.34%	0.11%	32.19%	1.71%	0.25%
	Secured Advantage Federal Credit Union	\$62,802	\$280	0.82%	1.23%	150.71%	3.84%	0.45%
	Neighbors United Federal Credit Union	\$64,368	\$161	0.52%	0.67%	128.57%	2.49%	0.25%
	Nucor Employees' Credit Union	\$66,314	\$207	0.54%	0.69%	128.02%	2.12%	0.31%
	Latitude 32 Federal Credit Union	\$66,499	\$166	0.33%	0.32%	95.78%	2.14%	0.25%
	Greenwood Municipal Federal Credit Union	\$66,814	\$88	0.25%	0.70%	277.27%	1.43%	0.13%
	Santee Cooper Credit Union	\$81,747	\$584	1.11%	1.05%	94.18%	5.24%	0.71%
	South Carolina National Guard Federal Credit Union	\$88,607	\$130	0.35%	1.06%	301.54%	0.72%	0.15%
	Palmetto Health Credit Union	\$94,725	\$216	0.45%	1.15%	256.94%	1.29%	0.23%
	Caro Federal Credit Union	\$132,548	\$922	1.05%	1.12%	106.40%	5.78%	0.70%
	Upstate Federal Credit Union	\$138,454	\$325	0.37%	0.75%	201.23%	4.69%	0.23%
	Greenville Heritage Federal Credit Union	\$162,695	\$293	0.32%	1.51%	472.35%	1.53%	0.18%
	Mid Carolina Credit Union	\$169,942	\$418	0.40%	0.87%	215.31%	2.68%	0.25%
	Georgetown Kraft Credit Union	\$176,463	\$341	0.31%	1.55%	492.67%	1.35%	0.19%
	Carolina Foothills Federal Credit Union	\$200,545	\$517	0.37%	0.88%	240.04%	2.11%	0.26%
	SPC Credit Union	\$248,786	\$1,927	1.11%	1.44%	129.74%	10.01%	0.77%
	Average of Asset Group A	\$114,063	\$431	0.60%	1.02%	203.84%	3.20%	0.37%
Asset Group B - \$251 to \$500 million in total assets								
	MTC Federal Credit Union	\$288,523	\$1,183	0.72%	0.91%	126.04%	3.48%	0.41%
	Carolina Trust Federal Credit Union	\$404,154	\$2,148	0.77%	1.09%	140.69%	6.38%	0.53%
	Greenville Federal Credit Union	\$447,573	\$1,542	0.47%	0.85%	182.30%	3.22%	0.34%
	Average of Asset Group B	\$380,083	\$1,624	0.65%	0.95%	149.68%	4.36%	0.43%
Asset Group C - \$501 million to \$1 billion in total assets								
	CPM Federal Credit Union	\$639,750	\$5,538	1.36%	1.27%	93.28%	8.94%	0.87%
	Spero Financial Federal Credit Union	\$709,835	\$2,820	0.50%	0.85%	170.50%	5.41%	0.40%
	Family Trust Federal Credit Union	\$733,463	\$1,906	0.35%	1.08%	310.28%	2.36%	0.26%
	Average of Asset Group C	\$694,349	\$3,421	0.74%	1.07%	191.35%	5.57%	0.51%
Asset Group D - \$1 billion and over in total assets								
	Rev Federal Credit Union	\$1,141,619	\$5,502	0.62%	1.42%	227.70%	5.66%	0.48%
	Palmetto Citizens Federal Credit Union	\$1,303,878	\$3,935	0.52%	1.25%	240.51%	3.16%	0.30%
	AllSouth Federal Credit Union	\$1,324,550	\$2,108	0.32%	1.12%	355.08%	1.37%	0.16%
	S.C. State Federal Credit Union	\$1,411,750	\$5,859	0.76%	1.74%	228.28%	3.47%	0.42%
	Sharonview Federal Credit Union	\$1,609,196	\$12,469	1.13%	1.86%	164.82%	11.10%	0.77%
	SRP Federal Credit Union	\$1,788,519	\$5,029	0.46%	1.46%	317.58%	2.39%	0.28%
	Safe Federal Credit Union	\$1,867,473	\$7,629	0.57%	1.09%	189.16%	5.57%	0.41%
	South Carolina Federal Credit Union	\$2,580,416	\$5,534	0.28%	0.83%	298.19%	1.83%	0.21%
	Founders Federal Credit Union	\$4,725,576	\$21,685	0.60%	1.66%	277.33%	4.06%	0.46%
	Average of Asset Group D	\$1,972,553	\$7,750	0.58%	1.38%	255.41%	4.29%	0.39%

Source: SNL Financial

Note: Report includes only bank-level data.

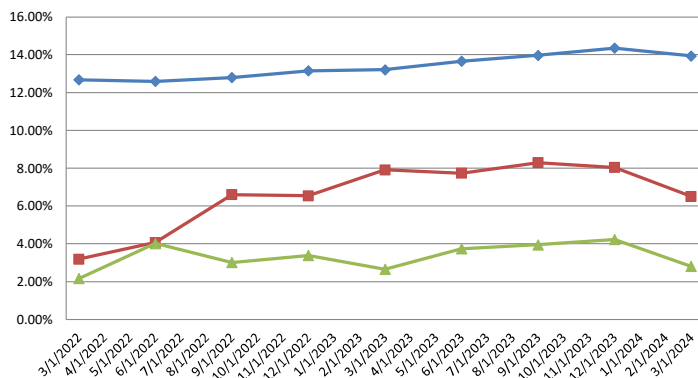
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

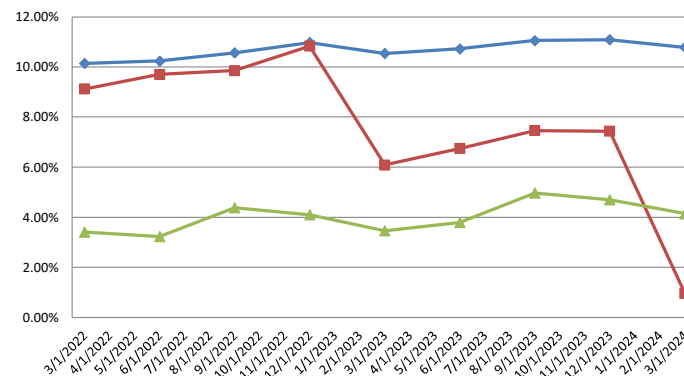
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$50 to \$250 million in Total Assets
As of Date



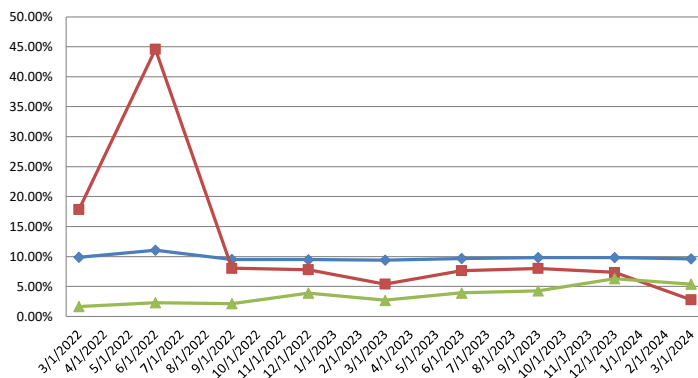
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	12.68%	12.59%	12.79%	13.15%	13.21%	13.66%	13.97%	14.35%	13.94%
Net Worth Growth (Decline) - YTD	3.19%	4.07%	6.60%	6.54%	7.91%	7.73%	8.30%	8.04%	6.51%
Total Delinquent Lns/ Net Worth	2.17%	4.02%	3.01%	3.38%	2.65%	3.74%	3.95%	4.23%	2.81%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



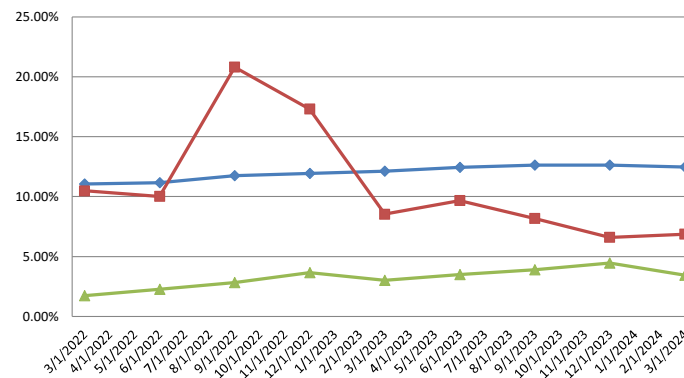
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	10.15%	10.24%	10.57%	10.97%	10.54%	10.72%	11.05%	11.09%	10.78%
Net Worth Growth (Decline) - YTD	9.12%	9.70%	9.86%	10.84%	6.09%	6.75%	7.46%	7.43%	0.96%
Total Delinquent Lns/ Net Worth	3.41%	3.24%	4.38%	4.10%	3.46%	3.79%	4.97%	4.70%	4.14%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	9.86%	11.08%	9.50%	9.48%	9.39%	9.66%	9.81%	9.82%	9.60%
Net Worth Growth (Decline) - YTD	17.85%	44.60%	8.04%	7.81%	5.41%	7.65%	8.03%	7.34%	2.77%
Total Delinquent Lns/ Net Worth	1.67%	2.28%	2.14%	3.92%	2.70%	3.92%	4.27%	6.30%	5.37%

Asset Group D - \$1 billion and over in Total Assets
As of Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24
Net Worth/ Assets	11.05%	11.16%	11.75%	11.93%	12.12%	12.44%	12.64%	12.62%	12.47%
Net Worth Growth (Decline) - YTD	10.48%	10.02%	20.79%	17.31%	8.53%	9.66%	8.17%	6.58%	6.87%
Total Delinquent Lns/ Net Worth	1.73%	2.26%	2.84%	3.65%	3.01%	3.50%	3.90%	4.45%	3.45%

Source: SNL Financial

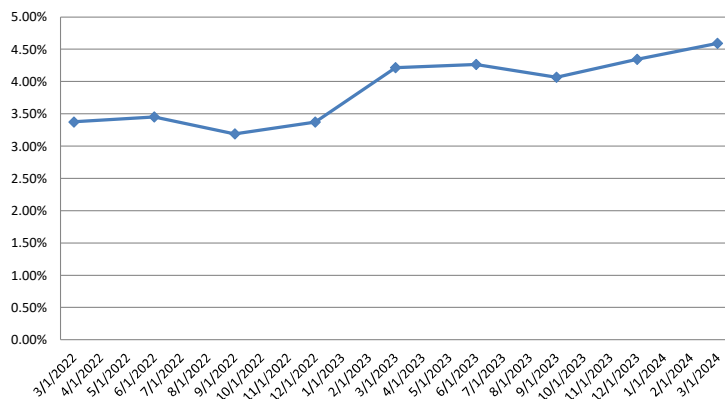
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

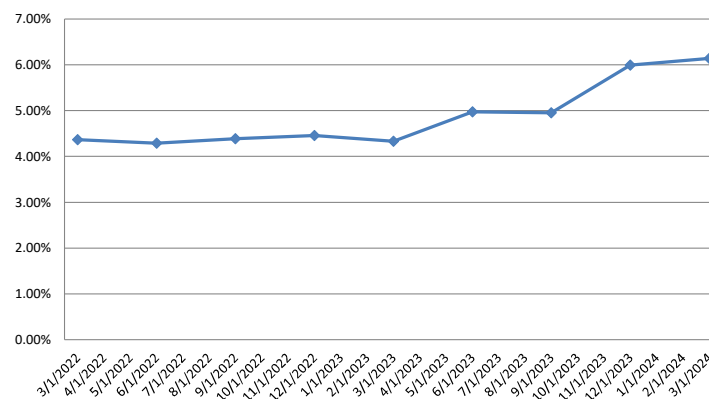
Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

Asset Group A - \$50 to \$250 million in Total Assets
As of Date



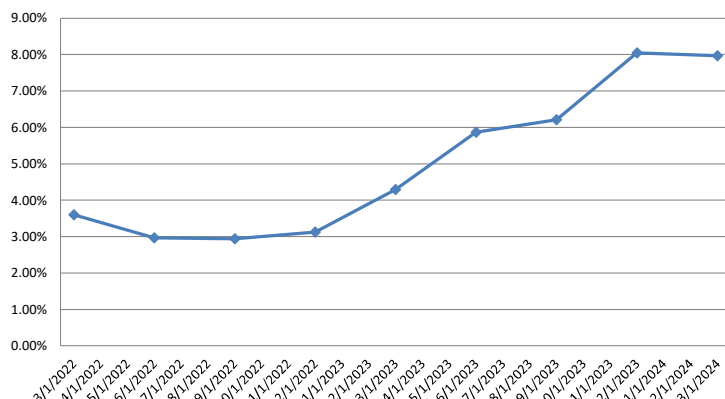
As of Date	Classified Assets/ Net Worth
3/31/22	3.38%
6/30/22	3.45%
9/30/22	3.19%
12/31/22	3.37%
3/31/23	4.22%
6/30/23	4.26%
9/30/23	4.07%
12/31/23	4.35%
3/31/24	4.59%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



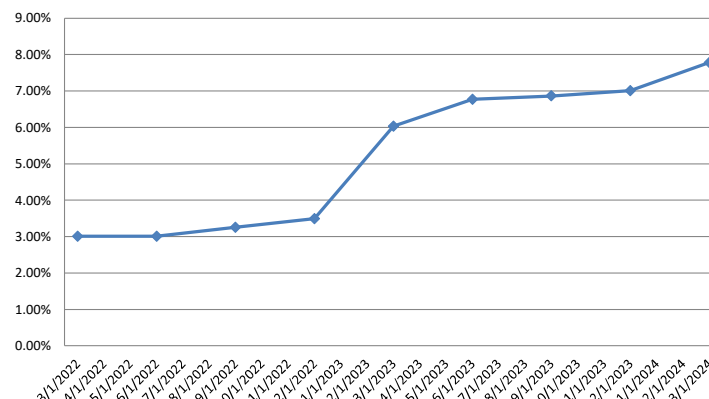
As of Date	Classified Assets/ Net Worth
3/31/22	4.37%
6/30/22	4.29%
9/30/22	4.39%
12/31/22	4.45%
3/31/23	4.33%
6/30/23	4.97%
9/30/23	4.95%
12/31/23	5.99%
3/31/24	6.14%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



As of Date	Classified Assets/ Net Worth
3/31/22	3.60%
6/30/22	2.97%
9/30/22	2.94%
12/31/22	3.13%
3/31/23	4.29%
6/30/23	5.87%
9/30/23	6.21%
12/31/23	8.05%
3/31/24	7.97%

Asset Group D - \$1 billion and over in Total Assets
As of Date



As of Date	Classified Assets/ Net Worth
3/31/22	3.01%
6/30/22	3.01%
9/30/22	3.25%
12/31/22	3.50%
3/31/23	6.04%
6/30/23	6.77%
9/30/23	6.87%
12/31/23	7.01%
3/31/24	7.79%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

March 31, 2024

Run Date: May 28, 2024

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets							
	Palmetto First Federal Credit Union	\$58,756	\$11,040	18.79%	10.03%	5.48%	7.80%
	Vital Federal Credit Union	\$59,009	\$8,503	14.41%	8.31%	1.72%	0.55%
	Secured Advantage Federal Credit Union	\$62,802	\$7,750	12.34%	2.28%	3.61%	5.45%
	Neighbors United Federal Credit Union	\$64,368	\$7,578	11.77%	8.24%	2.12%	2.73%
	Nucor Employees' Credit Union	\$66,314	\$10,285	15.51%	18.05%	2.01%	2.58%
	Latitude 32 Federal Credit Union	\$66,499	\$8,564	12.88%	14.72%	1.94%	1.86%
	Greenwood Municipal Federal Credit Union	\$66,814	\$5,958	8.92%	(12.05%)	1.48%	4.10%
	Santee Cooper Credit Union	\$81,747	\$10,992	13.45%	13.93%	5.31%	5.00%
	South Carolina National Guard Federal Credit Union	\$88,607	\$21,119	23.83%	11.88%	0.62%	1.86%
	Palmetto Health Credit Union	\$94,725	\$18,092	19.10%	7.02%	1.19%	3.07%
	Caro Federal Credit Union	\$132,548	\$19,084	14.40%	2.13%	4.83%	5.14%
	Upstate Federal Credit Union	\$138,454	\$12,186	8.80%	5.42%	2.67%	5.37%
	Greenville Heritage Federal Credit Union	\$162,695	\$20,093	12.35%	(0.68%)	1.46%	6.89%
	Mid Carolina Credit Union	\$169,942	\$21,177	12.46%	5.86%	1.97%	4.25%
	Georgetown Kraft Credit Union	\$176,463	\$28,535	16.17%	9.22%	1.20%	5.89%
	Carolina Foothills Federal Credit Union	\$200,545	\$24,251	12.09%	(0.71%)	2.13%	5.12%
	SPC Credit Union	\$248,786	\$23,979	9.64%	6.94%	8.04%	10.43%
	Average of Asset Group A	\$114,063	\$15,246	13.94%	6.51%	2.81%	4.59%
Asset Group B - \$251 to \$500 million in total assets							
	MTC Federal Credit Union	\$288,523	\$37,631	13.04%	0.72%	3.14%	3.96%
	Carolina Trust Federal Credit Union	\$404,154	\$35,863	8.87%	(7.88%)	5.99%	8.43%
	Greenville Federal Credit Union	\$447,573	\$46,714	10.44%	10.03%	3.30%	6.02%
	Average of Asset Group B	\$380,083	\$40,069	10.78%	0.96%	4.14%	6.14%
Asset Group C - \$501 million to \$1 billion in total assets							
	CPM Federal Credit Union	\$639,750	\$61,073	9.55%	7.96%	9.07%	8.46%
	Spero Financial Federal Credit Union	\$709,835	\$61,188	8.62%	(4.88%)	4.61%	7.86%
	Family Trust Federal Credit Union	\$733,463	\$77,964	10.63%	5.24%	2.44%	7.59%
	Average of Asset Group C	\$694,349	\$66,742	9.60%	2.77%	5.37%	7.97%
Asset Group D - \$1 billion and over in total assets							
	Rev Federal Credit Union	\$1,141,619	\$163,555	14.33%	3.58%	3.36%	7.66%
	Palmetto Citizens Federal Credit Union	\$1,303,878	\$162,495	12.46%	2.50%	2.42%	5.82%
	AllSouth Federal Credit Union	\$1,324,550	\$241,301	18.22%	12.09%	0.87%	3.10%
	S.C. State Federal Credit Union	\$1,411,750	\$175,921	12.46%	16.43%	3.33%	7.60%
	Sharonview Federal Credit Union	\$1,609,196	\$139,374	8.66%	(11.55%)	8.95%	14.75%
	SRP Federal Credit Union	\$1,788,519	\$230,413	12.88%	8.00%	2.18%	6.93%
	Safe Federal Credit Union	\$1,867,473	\$178,100	9.54%	12.90%	4.28%	8.10%
	South Carolina Federal Credit Union	\$2,580,416	\$301,213	11.67%	8.20%	1.84%	5.48%
	Founders Federal Credit Union	\$4,725,576	\$565,784	11.97%	9.64%	3.83%	10.63%
	Average of Asset Group D	\$1,972,553	\$239,795	12.47%	6.87%	3.45%	7.79%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.	NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.	Net worth ÷ assets (%)	Net worth as a percent of total assets.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.	Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.	Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.