

+ × -
%

Credit Union Index

AN ANALYSIS OF COLORADO CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

Colorado

DENVER

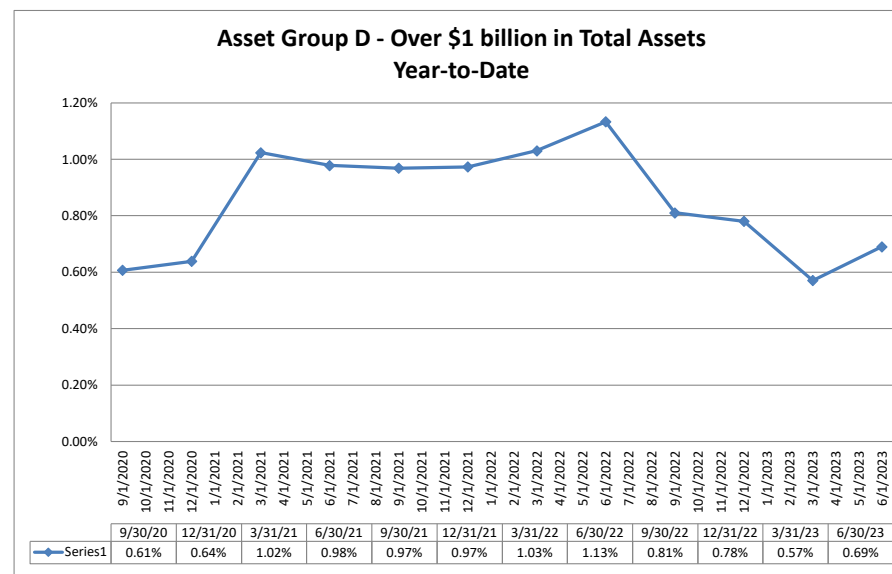
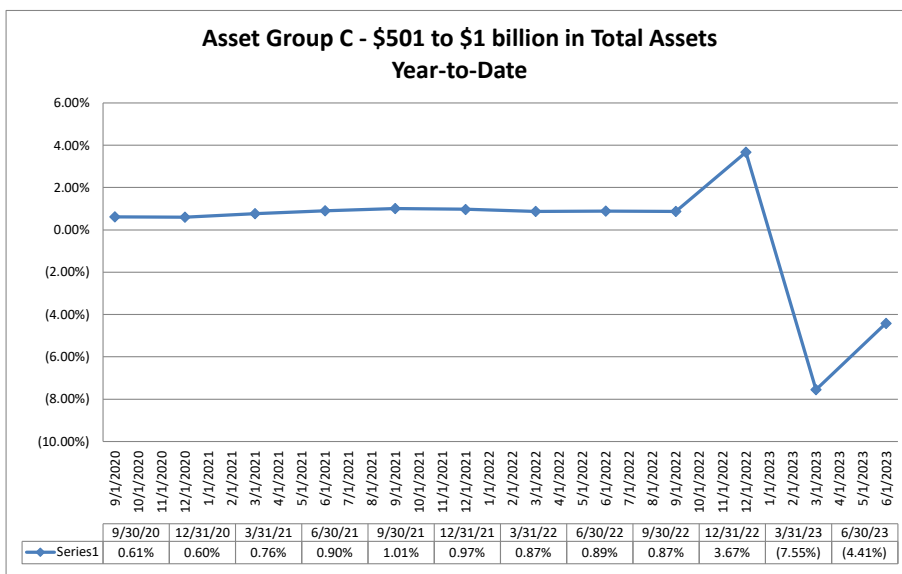
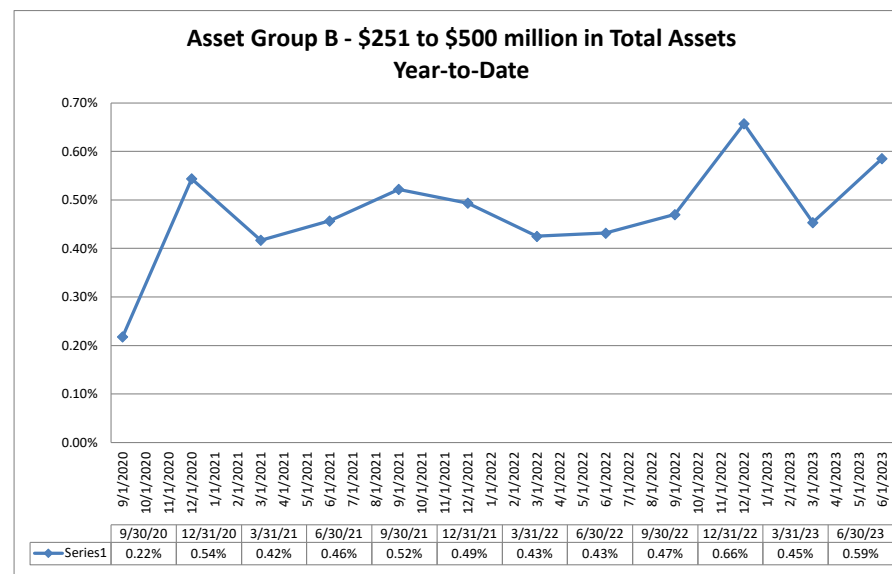
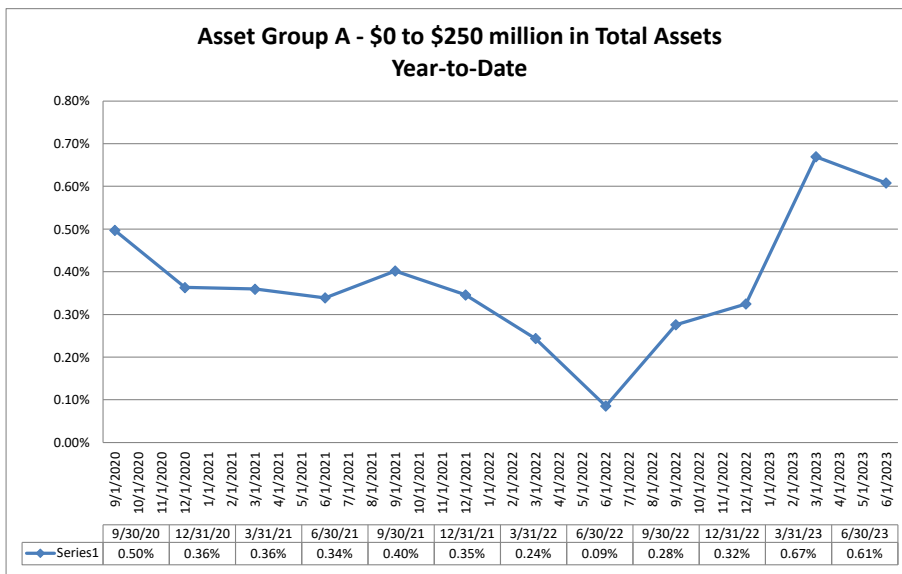
675 15th Street, Ste 1900
Denver, CO 80202
(303) 298-9600

ASSET SIZE DEFINITION

| | |
|----------------|-----------------------------|
| Group A | \$0-\$250 million |
| Group B | \$251 million-\$500 million |
| Group C | \$501 million-\$1 billion |
| Group D | Over \$1 billion |

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



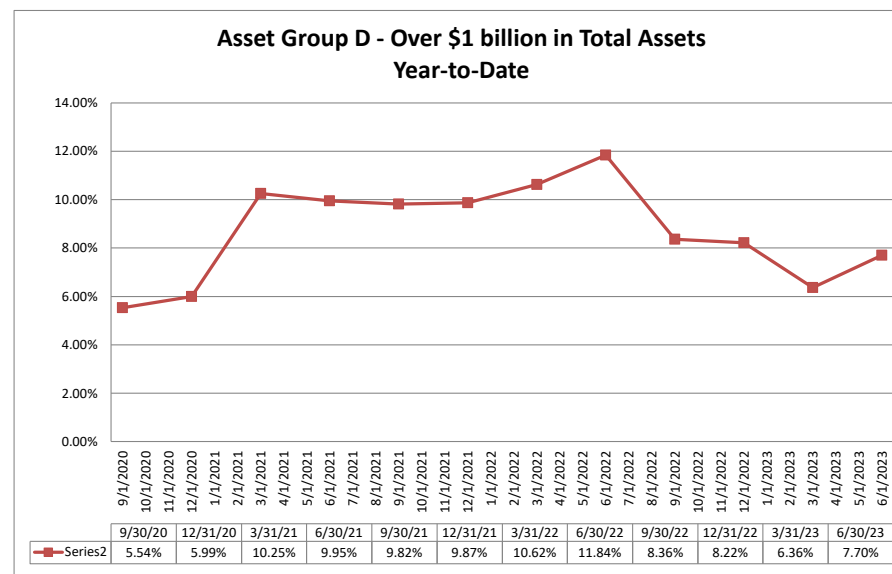
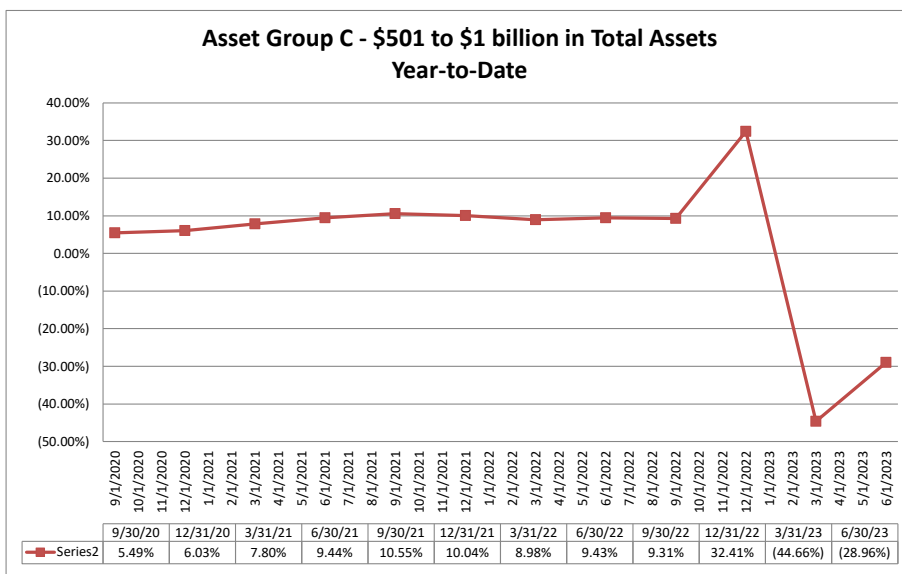
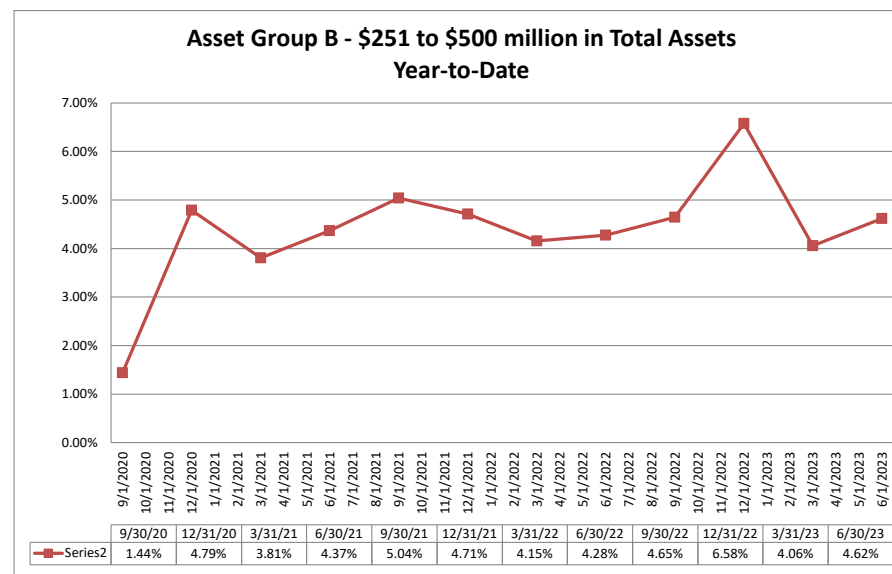
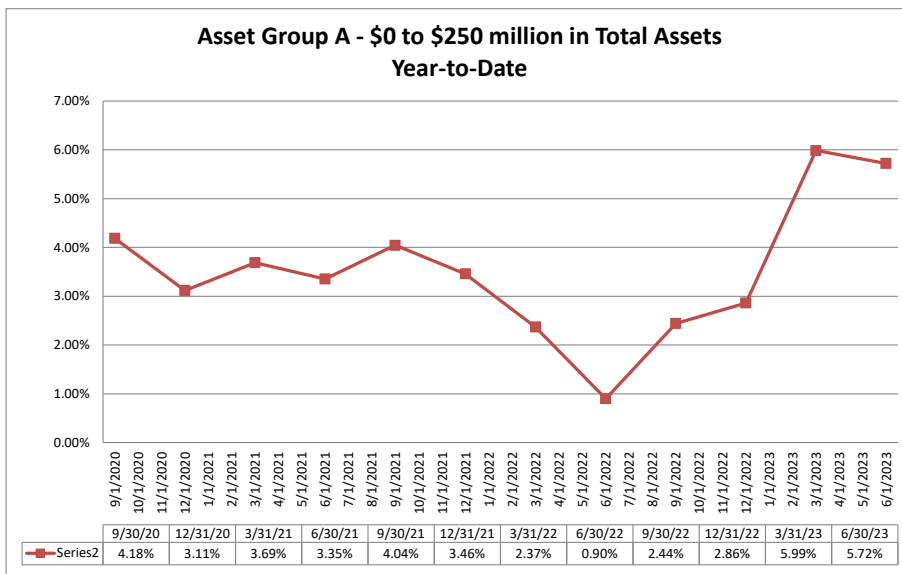
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2023

Run Date: August 14, 2023

| Region | Institution Name | As of Date | Quarter to Date | | | | | Year to Date | | | | |
|--------|--|----------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|
| | | Total Assets (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) |
| | Asset Group A - \$50 to \$250 million in total assets | | | | | | | | | | | |
| | Eaton Employees Federal Credit Union | \$342 | (\$8) | (9.09%) | (84.21%) | 100.00% | \$8 | (\$8) | (4.52%) | (40.00%) | 100.00% | \$12 |
| | Akron Federal Credit Union | \$642 | \$0 | 0.00% | 0.00% | 114.29% | \$20 | \$2 | 0.59% | 4.82% | 93.75% | \$18 |
| | Olathe Federal Credit Union | \$830 | \$6 | 3.10% | 32.88% | 41.67% | \$12 | \$14 | 3.76% | 40.00% | 34.78% | \$10 |
| | Saint Michaels Federal Credit Union | \$922 | \$2 | 0.86% | 7.02% | 66.67% | \$8 | \$4 | 0.85% | 7.08% | 63.64% | \$12 |
| | Rouff Federal Credit Union | \$4,013 | (\$10) | (0.94%) | (8.79%) | 128.21% | \$96 | (\$4) | (0.18%) | (1.75%) | 104.94% | \$96 |
| | Fort Morgan Schools Federal Credit Union | \$4,505 | (\$11) | (0.97%) | (5.42%) | 87.10% | \$48 | (\$12) | (0.52%) | (2.94%) | 91.67% | \$50 |
| | Otero County Teachers Federal Credit Union | \$4,570 | \$1 | 0.09% | 1.24% | 96.97% | \$27 | \$16 | 0.68% | 10.03% | 76.81% | \$23 |
| | CO-NE Federal Credit Union | \$5,112 | (\$9) | (0.69%) | (7.47%) | 116.67% | \$44 | (\$16) | (0.60%) | (6.58%) | 115.31% | \$44 |
| | Options Credit Union | \$5,400 | \$1 | 0.07% | 0.86% | 96.15% | \$64 | \$3 | 0.11% | 1.28% | 94.87% | \$64 |
| | Moffat County Schools Federal Credit Union | \$5,768 | \$22 | 1.51% | 12.90% | 65.00% | \$46 | \$30 | 1.04% | 8.89% | 74.11% | \$46 |
| | Valley Educators Credit Union | \$5,983 | \$31 | 2.09% | 10.84% | 62.86% | \$48 | \$62 | 2.10% | 10.98% | 66.18% | \$47 |
| | Haxtun Community Federal Credit Union | \$6,793 | (\$3) | (0.18%) | (2.46%) | 110.71% | \$46 | (\$7) | (0.21%) | (2.86%) | 107.47% | \$46 |
| | Rio Blanco Schools Federal Credit Union | \$7,997 | \$18 | 0.89% | 5.17% | 76.92% | \$56 | \$39 | 0.95% | 5.64% | 74.00% | \$50 |
| | Saint Mary Credit Union | \$8,319 | (\$9) | (0.43%) | (2.34%) | 123.40% | \$45 | (\$10) | (0.23%) | (1.30%) | 111.00% | \$43 |
| | One Thirteen Credit Union | \$8,841 | \$14 | 0.62% | 7.88% | 78.52% | \$92 | \$24 | 0.53% | 6.81% | 84.40% | \$92 |
| | Star Tech Federal Credit Union | \$10,364 | \$40 | 1.51% | 7.93% | 61.29% | \$107 | \$87 | 1.61% | 8.71% | 62.99% | \$107 |
| | Harrison District No 2 Federal Credit Union | \$16,232 | (\$4) | (0.10%) | (1.45%) | 98.96% | \$79 | \$24 | 0.29% | 4.37% | 92.11% | \$78 |
| | Harmony Federal Credit Union | \$22,058 | (\$16) | (0.29%) | (4.26%) | 110.32% | \$40 | (\$26) | (0.24%) | (3.45%) | 108.55% | \$41 |
| | Porter Federal Credit Union | \$22,359 | \$54 | 0.94% | 5.64% | 71.73% | \$200 | \$104 | 0.88% | 5.47% | 71.51% | \$198 |
| | Mountain River Credit Union | \$32,922 | \$32 | 0.39% | 5.49% | 87.74% | \$51 | \$89 | 0.55% | 7.71% | 85.07% | \$52 |
| | School District #3 Federal Credit Union | \$33,216 | \$94 | 1.13% | 8.20% | 63.95% | \$57 | \$188 | 1.12% | 8.28% | 63.90% | \$60 |
| | Guadalupe Parish Credit Union | \$38,541 | \$103 | 1.06% | 4.56% | 67.82% | \$51 | \$186 | 0.96% | 4.13% | 70.00% | \$52 |
| | Holyoke Community Federal Credit Union | \$42,037 | \$4 | 0.04% | 0.49% | 99.11% | \$63 | \$5 | 0.02% | 0.31% | 99.41% | \$62 |
| | Fellowship Credit Union | \$42,321 | \$142 | 1.34% | 14.31% | 74.73% | \$56 | \$241 | 1.14% | 12.33% | 78.12% | \$58 |
| | Pueblo Government Agencies Federal Credit Union | \$44,381 | \$60 | 0.53% | 5.63% | 82.73% | \$56 | \$98 | 0.43% | 4.62% | 85.49% | \$57 |
| | Yuma County Federal Credit Union | \$49,063 | \$109 | 0.90% | 8.28% | 71.54% | \$79 | \$328 | 1.35% | 12.65% | 62.56% | \$76 |
| | Electrical Federal Credit Union | \$49,472 | \$115 | 0.92% | 8.31% | 76.54% | \$75 | \$224 | 0.89% | 8.18% | 76.02% | \$70 |
| | San Juan Mountains Credit Union | \$51,210 | \$144 | 1.12% | 11.53% | 74.18% | \$88 | \$263 | 1.01% | 10.63% | 76.18% | \$90 |
| | Westminster Federal Credit Union | \$51,905 | \$203 | 1.57% | 18.33% | 59.47% | \$88 | \$205 | 0.79% | 9.41% | 66.57% | \$91 |
| | Clean Energy Federal Credit Union | \$54,013 | \$204 | 1.46% | 22.88% | 83.42% | \$77 | \$549 | 1.99% | 31.95% | 78.93% | \$72 |
| | Columbine Federal Credit Union | \$64,420 | (\$6) | (0.04%) | (0.49%) | 91.67% | \$87 | \$60 | 0.18% | 2.41% | 91.75% | \$88 |
| | Peoples Credit Union | \$66,235 | \$204 | 1.24% | 6.74% | 67.31% | \$67 | \$469 | 1.42% | 7.81% | 65.36% | \$67 |
| | Northern Colorado Credit Union | \$71,709 | \$95 | 0.52% | 5.44% | 83.22% | \$70 | \$150 | 0.41% | 4.32% | 86.41% | \$74 |
| | Rio Grande Federal Credit Union | \$77,628 | \$329 | 1.72% | 9.84% | 51.91% | \$67 | \$564 | 1.47% | 8.52% | 56.07% | \$67 |
| | Delta County Federal Credit Union | \$83,973 | \$86 | 0.40% | 5.57% | 82.22% | \$57 | \$161 | 0.38% | 5.25% | 82.30% | \$59 |
| | Grand Junction Federal Credit Union | \$91,187 | \$250 | 1.09% | 6.69% | 69.45% | \$59 | \$340 | 0.74% | 4.58% | 78.71% | \$71 |
| | Community Choice Credit Union | \$99,339 | \$140 | 0.56% | 4.10% | 83.23% | \$99 | \$289 | 0.57% | 4.25% | 82.10% | \$97 |
| | Metrum Community Credit Union | \$103,191 | \$176 | 0.68% | 5.72% | 78.87% | \$81 | \$353 | 0.69% | 5.78% | 77.54% | \$81 |
| | Weld Community Credit Union | \$114,297 | \$331 | 1.15% | 14.51% | 71.33% | \$83 | \$642 | 1.12% | 14.33% | 71.79% | \$78 |
| | Power Credit Union | \$115,788 | \$76 | 0.26% | 2.48% | 82.80% | \$56 | \$343 | 0.58% | 5.63% | 77.73% | \$51 |
| | Pikes Peak Credit Union | \$115,818 | \$221 | 0.76% | 7.65% | 70.13% | \$77 | \$430 | 0.74% | 7.51% | 70.54% | \$79 |
| | Credit Union of the Rockies | \$119,014 | \$89 | 0.29% | 3.55% | 85.90% | \$73 | \$206 | 0.34% | 4.13% | 88.35% | \$78 |
| | Horizons North Credit Union | \$121,062 | \$5 | 0.02% | 0.21% | 99.66% | \$92 | \$8 | 0.01% | 0.17% | 99.70% | \$94 |
| | Aurora Federal Credit Union | \$123,694 | \$441 | 1.41% | 7.97% | 66.69% | \$69 | \$805 | 1.28% | 7.33% | 69.15% | \$74 |
| | NuVista Federal Credit Union | \$138,653 | \$539 | 1.57% | 15.53% | 62.54% | \$72 | \$1,173 | 1.71% | 17.18% | 58.37% | \$61 |
| | Fidelis Catholic Credit Union | \$139,103 | \$146 | 0.42% | 4.87% | 83.91% | \$78 | \$357 | 0.52% | 5.99% | 81.54% | \$76 |
| | The District Federal Credit Union | \$148,884 | \$608 | 1.64% | 31.27% | 82.15% | \$68 | \$332 | 0.44% | 8.57% | 84.20% | \$72 |
| | Foothills Credit Union | \$151,227 | (\$23) | (0.06%) | (0.77%) | 101.56% | \$80 | (\$122) | (0.16%) | (2.04%) | 103.48% | \$80 |
| | Arapahoe Credit Union | \$172,154 | (\$194) | (0.45%) | (6.03%) | 89.74% | \$89 | (\$56) | (0.06%) | (0.86%) | 90.18% | \$90 |
| | Colorado Federal Credit Union | \$176,188 | \$178 | 0.40% | 4.72% | 82.79% | \$77 | \$346 | 0.39% | 4.61% | 83.16% | \$74 |
| | Space Age Federal Credit Union | \$178,657 | \$34 | 0.08% | 0.99% | 93.65% | \$100 | \$63 | 0.07% | 0.92% | 93.65% | \$97 |

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

June 30, 2023

Run Date: August 14, 2023

| Region | Institution Name | As of Date | Quarter to Date | | | | | Year to Date | | | | |
|--|---|----------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|---------------------------|--------------------------|-----------------------------|------------------------|------------------------------------|
| | | Total Assets (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) | Net Income (Loss) (\$000) | Return on Avg Assets (%) | Return on Avg Net Worth (%) | Oper Exp/ Oper Rev (%) | Salary&Benefits/ Employees (\$000) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | | | | | | |
| | Denver Fire Department Federal Credit Union | \$205,580 | \$526 | 1.02% | 10.71% | 64.70% | \$122 | \$987 | 0.96% | 10.21% | 66.55% | \$129 |
| | SunWest Educational Credit Union | \$205,704 | \$359 | 0.70% | 8.46% | 70.30% | \$70 | \$799 | 0.78% | 9.44% | 72.78% | \$72 |
| | Sterling Federal Credit Union | \$210,943 | \$710 | 1.33% | 8.39% | 56.17% | \$75 | \$1,429 | 1.34% | 8.53% | 55.16% | \$72 |
| | Fitzsimons Federal Credit Union | \$223,064 | \$284 | 0.50% | 4.03% | 88.74% | \$94 | \$418 | 0.36% | 2.98% | 91.83% | \$94 |
| | Minnequa Works Credit Union | \$241,124 | \$377 | 0.64% | 7.62% | 76.91% | \$80 | \$713 | 0.61% | 7.27% | 78.41% | \$81 |
| | Average of Asset Group A | \$74,799 | \$131 | 0.49% | 4.53% | 81.90% | \$69 | \$249 | 0.61% | 5.72% | 80.84% | \$69 |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | | | | | | |
| | Aventa Credit Union | \$288,924 | (\$191) | (0.26%) | (3.25%) | 93.64% | \$77 | (\$425) | (0.29%) | (3.60%) | 95.30% | \$76 |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$315,238 | \$2,690 | 3.40% | 21.62% | 47.93% | \$122 | \$3,827 | 2.43% | 15.57% | 55.00% | \$127 |
| | Red Rocks Credit Union | \$344,340 | (\$221) | (0.25%) | (3.01%) | 86.22% | \$110 | \$131 | 0.08% | 0.89% | 82.72% | \$112 |
| | Colorado Credit Union | \$372,823 | \$489 | 0.52% | 5.37% | 86.89% | \$96 | \$755 | 0.40% | 4.18% | 89.78% | \$95 |
| | On Tap Credit Union | \$376,020 | \$648 | 0.69% | 8.47% | 81.76% | \$95 | \$1,428 | 0.76% | 9.43% | 78.34% | \$97 |
| | Denver Community Credit Union | \$419,875 | \$186 | 0.17% | 1.68% | 94.85% | \$89 | \$274 | 0.13% | 1.23% | 93.87% | \$92 |
| | Average of Asset Group B | \$352,870 | \$600 | 0.71% | 5.15% | 81.88% | \$98 | \$998 | 0.59% | 4.62% | 82.50% | \$100 |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | | | | | | |
| | Sooper Credit Union | \$657,081 | \$2,444 | 1.50% | 15.42% | 64.16% | \$98 | \$4,127 | 1.28% | 13.22% | 67.19% | \$101 |
| | Partner Colorado Credit Union | \$690,133 | (\$9,269) | (5.34%) | (42.44%) | 276.84% | \$450 | (\$50,808) | (14.60%) | (101.52%) | NA | \$276 |
| | Air Academy Federal Credit Union | \$909,138 | \$66 | 0.03% | 0.50% | 83.70% | \$86 | \$373 | 0.08% | 1.42% | 83.43% | \$87 |
| | Average of Asset Group C | \$752,117 | (\$2,253) | (1.27%) | (8.84%) | 141.57% | \$211 | (\$15,436) | (4.41%) | (28.96%) | 75.31% | \$155 |
| Asset Group D - Over \$1 billion in total assets | | | | | | | | | | | | |
| | Credit Union of Denver | \$1,402,358 | \$1,523 | 0.49% | 6.84% | 74.14% | \$88 | \$2,971 | 0.51% | 6.70% | 74.51% | \$90 |
| | Premier Members Credit Union | \$1,754,801 | \$1,703 | 0.39% | 5.19% | 85.08% | \$95 | \$3,138 | 0.36% | 4.76% | 85.46% | \$94 |
| | Westerra Credit Union | \$2,159,492 | \$2,016 | 0.37% | 5.29% | 85.88% | \$121 | \$5,720 | 0.53% | 7.52% | 77.97% | \$88 |
| | Credit Union of Colorado, A Federal Credit Union | \$2,812,482 | \$3,682 | 0.57% | 7.14% | 79.25% | \$106 | \$8,172 | 0.66% | 7.96% | 77.91% | \$106 |
| | Elevations Credit Union | \$3,379,121 | \$10,533 | 1.25% | 14.69% | 76.96% | \$128 | \$16,041 | 0.96% | 11.24% | 79.75% | \$125 |
| | Canvas Credit Union | \$4,296,459 | \$5,501 | 0.51% | 5.57% | 66.50% | \$111 | \$19,741 | 0.92% | 9.92% | 65.07% | \$113 |
| | BellCo Credit Union | \$7,844,695 | \$6,472 | 0.33% | 3.84% | 67.78% | \$125 | \$25,324 | 0.66% | 7.58% | 63.60% | \$124 |
| | Ent Credit Union | \$9,879,002 | \$19,998 | 0.81% | 9.04% | 71.63% | \$121 | \$34,086 | 0.69% | 7.70% | 73.23% | \$122 |
| | Average of Asset Group D | \$9,879,002 | \$19,998 | 0.81% | 9.04% | 71.63% | \$121 | \$34,086 | 0.69% | 7.70% | 73.23% | \$122 |

Source: SNL Financial

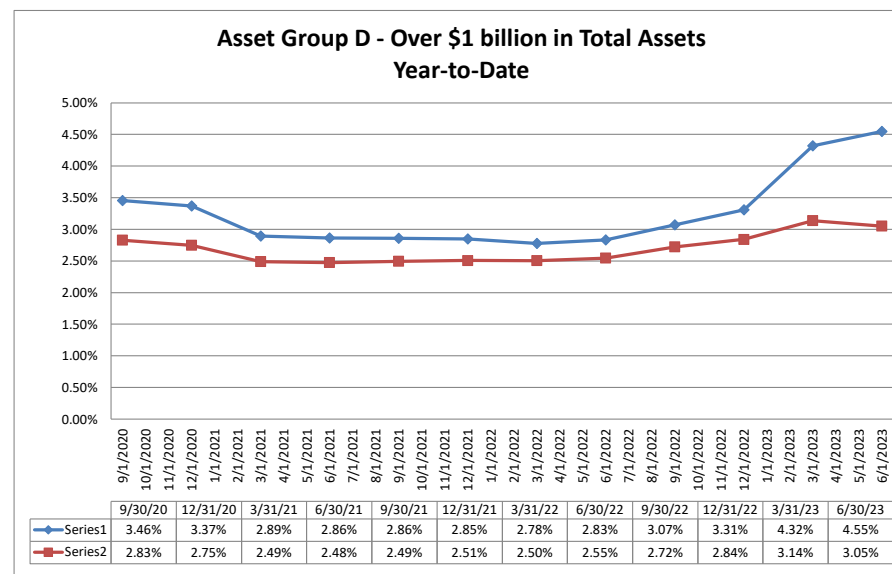
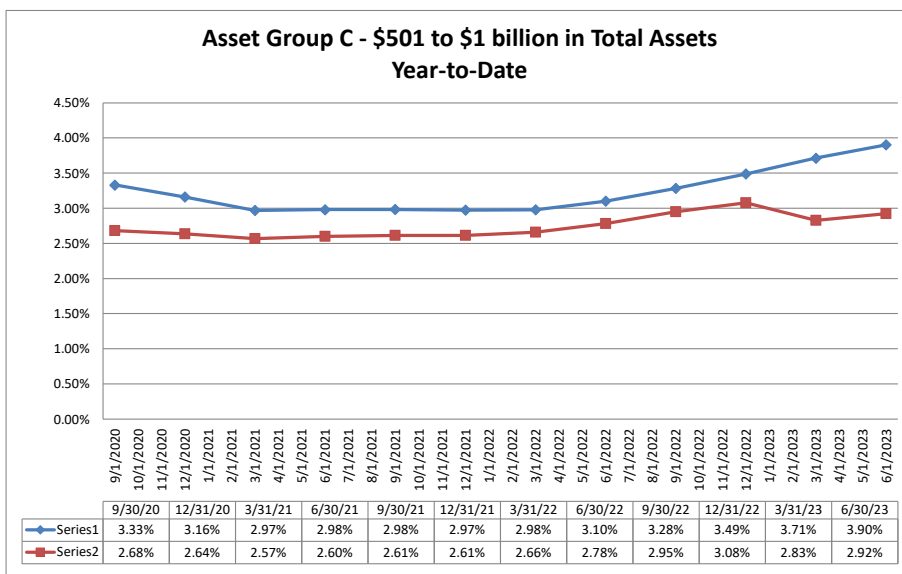
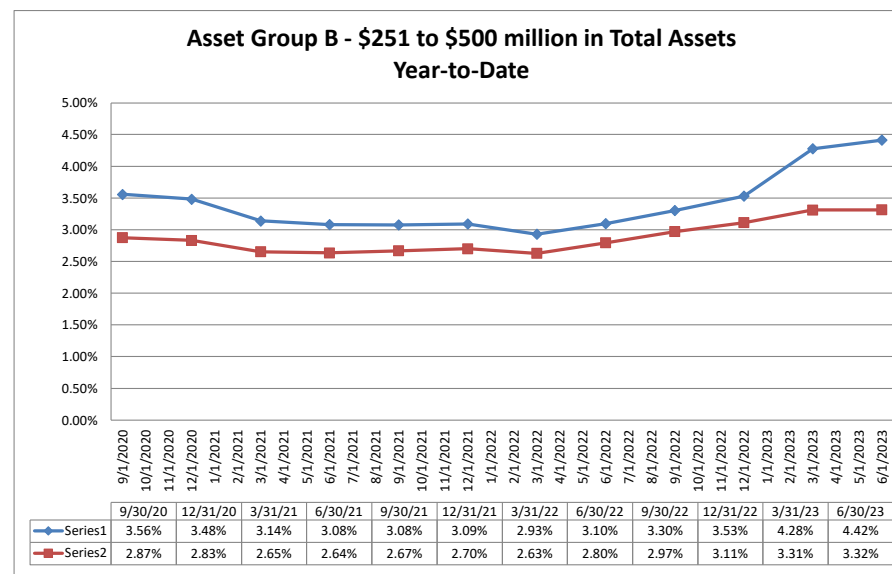
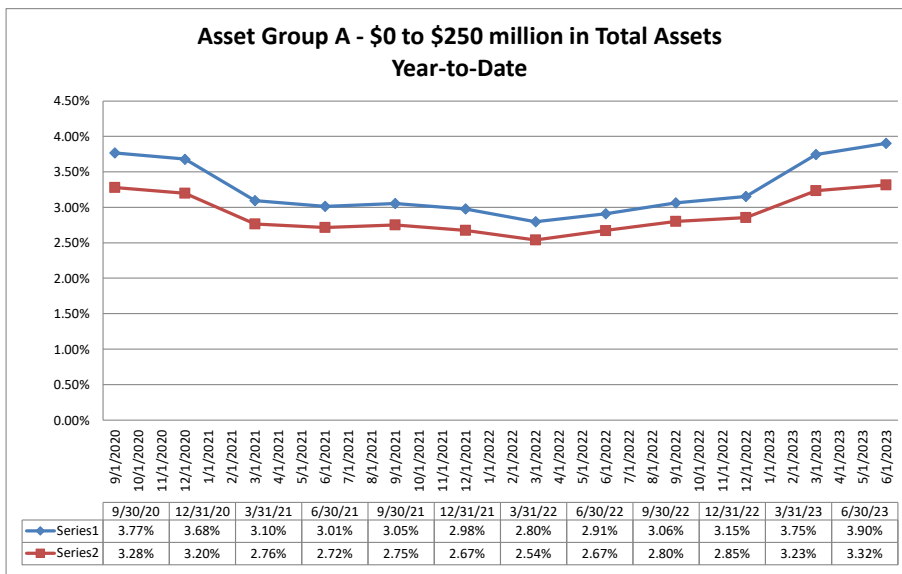
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets



Source: SNL Financial

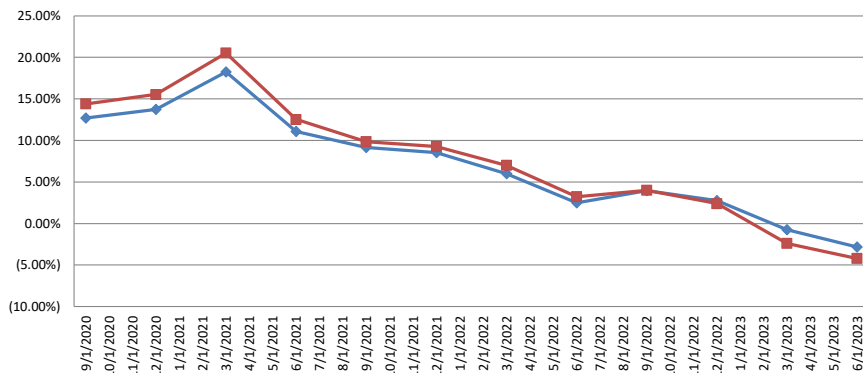
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

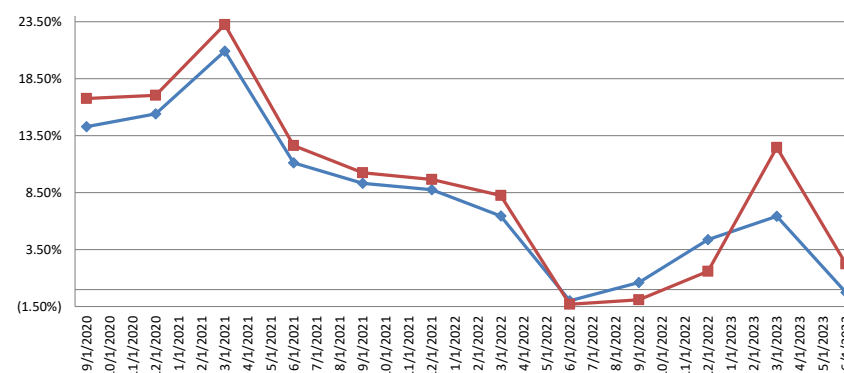
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Series1 | 12.71% | 13.74% | 18.24% | 11.09% | 9.16% | 8.54% | 6.01% | 2.50% | 3.97% | 2.76% | (0.75%) | (2.84%) |
| Series2 | 14.39% | 15.53% | 20.53% | 12.52% | 9.84% | 9.27% | 6.99% | 3.21% | 4.00% | 2.39% | (2.42%) | (4.21%) |

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



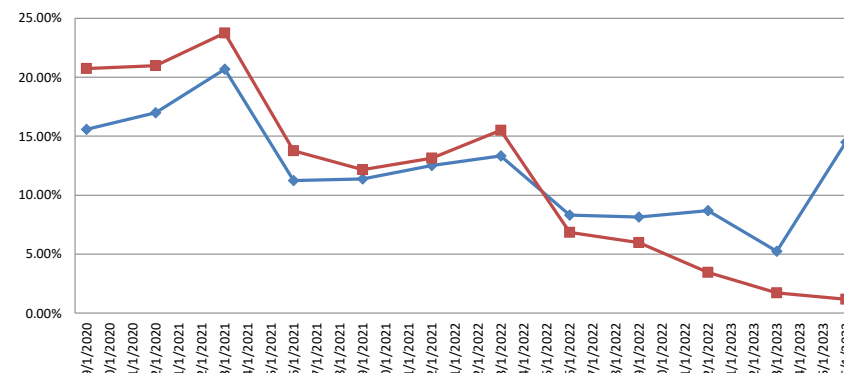
| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Series1 | 14.28% | 15.40% | 20.91% | 11.10% | 9.32% | 8.75% | 6.45% | (1.00%) | 0.62% | 4.38% | 6.43% | (0.27%) |
| Series2 | 16.76% | 17.02% | 23.23% | 12.63% | 10.22% | 9.64% | 8.24% | (1.31%) | (0.92%) | 1.60% | 12.46% | 2.24% |

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Series1 | 15.67% | 15.90% | 29.47% | 17.67% | 18.04% | 13.36% | 9.17% | 2.40% | 11.65% | 14.41% | 5.72% | 2.21% |
| Series2 | 15.43% | 15.76% | 33.14% | 19.35% | 18.02% | 14.32% | 8.00% | 0.13% | 4.89% | 3.43% | 23.60% | 8.89% |

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date



| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Series1 | 15.58% | 17.00% | 20.68% | 11.24% | 11.36% | 12.52% | 13.32% | 8.30% | 8.13% | 8.69% | 5.24% | 14.49% |
| Series2 | 20.72% | 20.99% | 23.74% | 13.76% | 12.17% | 13.15% | 15.50% | 6.84% | 5.98% | 3.45% | 1.71% | 1.16% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2023

Run Date: August 14, 2023

| Region | Institution Name | As of Date | | | | | Year to Date | | | | |
|--|---|----------------------|----------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------|----------------------------------|-------------------------------------|-----------------------|------------------------|
| | | Total Assets (\$000) | Total Lns & Leases (\$000) | Total Shares & Deposits (\$000) | Total Loans/ Total Shares (%) | Assets/ FTE Employees (\$000) | Yield on Avg Assets (%) | Interest Expense/ Avg Assets (%) | Net Interest Income/ Avg Assets (%) | Asset Growth Rate (%) | Market Growth Rate (%) |
| Asset Group A - \$50 to \$250 million in total assets | | | | | | | | | | | |
| | Eaton Employees Federal Credit Union | \$342 | \$122 | \$308 | 39.61% | \$684 | 4.52% | 0.00% | 4.52% | (5.13%) | 0.00% |
| | Akron Federal Credit Union | \$642 | \$535 | \$557 | 96.05% | \$642 | 4.44% | 0.30% | 4.14% | (18.13%) | (21.47%) |
| | Olathe Federal Credit Union | \$830 | \$658 | \$753 | 87.38% | \$830 | 6.45% | 0.54% | 5.91% | 35.13% | 34.21% |
| | Saint Michaels Federal Credit Union | \$922 | \$547 | \$807 | 67.78% | \$1,844 | 2.78% | 0.64% | 2.14% | (7.52%) | (9.67%) |
| | Routt Federal Credit Union | \$4,013 | \$1,587 | \$3,545 | 44.77% | \$4,013 | 3.82% | 0.18% | 3.63% | (17.38%) | (19.82%) |
| | Fort Morgan Schools Federal Credit Union | \$4,505 | \$3,762 | \$3,692 | 101.90% | \$4,505 | 3.60% | 1.08% | 2.51% | (11.19%) | (13.11%) |
| | Otero County Teachers Federal Credit Union | \$4,570 | \$868 | \$4,213 | 20.60% | \$1,828 | 3.26% | 0.51% | 2.76% | (8.75%) | (10.91%) |
| | CO-NE Federal Credit Union | \$5,112 | \$2,845 | \$4,623 | 61.54% | \$2,556 | 3.51% | 0.45% | 3.06% | (7.75%) | (7.98%) |
| | Options Credit Union | \$5,400 | \$4,736 | \$4,916 | 96.34% | \$2,700 | 5.26% | 0.62% | 4.64% | 3.97% | 4.66% |
| | Moffat County Schools Federal Credit Union | \$5,768 | \$3,110 | \$5,065 | 61.40% | \$2,884 | 4.27% | 0.42% | 3.85% | 8.12% | 8.09% |
| | Valley Educators Credit Union | \$5,983 | \$4,774 | \$4,819 | 99.07% | \$1,994 | 6.20% | 0.14% | 6.06% | 4.13% | 2.73% |
| | Haxtun Community Federal Credit Union | \$6,793 | \$5,979 | \$5,968 | 100.18% | \$1,941 | 5.08% | 0.56% | 4.52% | (7.54%) | (17.63%) |
| | Rio Blanco Schools Federal Credit Union | \$7,997 | \$4,795 | \$6,574 | 72.94% | \$3,199 | 4.05% | 0.44% | 3.61% | (10.14%) | (13.21%) |
| | Saint Mary Credit Union | \$8,319 | \$2,814 | \$6,175 | 45.57% | \$2,377 | 2.81% | 0.49% | 2.32% | (17.89%) | (37.20%) |
| | One Thirteen Credit Union | \$8,841 | \$4,797 | \$8,096 | 59.25% | \$4,421 | 4.22% | 0.09% | 4.13% | (2.37%) | (2.97%) |
| | Star Tech Federal Credit Union | \$10,364 | \$5,350 | \$8,309 | 64.39% | \$6,909 | 5.05% | 0.54% | 4.51% | (14.61%) | (19.51%) |
| | Harrison District No 2 Federal Credit Union | \$16,232 | \$11,491 | \$15,028 | 76.46% | \$4,058 | 3.27% | 0.13% | 3.14% | (9.29%) | (10.69%) |
| | Harmony Federal Credit Union | \$22,058 | \$3,271 | \$20,500 | 15.96% | \$4,902 | 2.34% | 0.09% | 2.25% | 0.34% | 0.78% |
| | Porter Federal Credit Union | \$22,359 | \$3,381 | \$18,477 | 18.30% | \$22,359 | 3.03% | 0.32% | 2.71% | (18.93%) | (23.28%) |
| | Mountain River Credit Union | \$32,922 | \$17,435 | \$30,128 | 57.87% | \$2,993 | 3.49% | 0.18% | 3.31% | 5.56% | 5.05% |
| | School District #3 Federal Credit Union | \$33,216 | \$18,234 | \$28,479 | 64.03% | \$5,110 | 3.21% | 0.32% | 2.90% | (4.41%) | (6.25%) |
| | Guadalupe Parish Credit Union | \$38,541 | \$24,859 | \$29,121 | 85.36% | \$4,282 | 3.35% | 0.69% | 2.66% | (3.16%) | (4.86%) |
| | Holyoke Community Federal Credit Union | \$42,037 | \$28,708 | \$38,608 | 74.36% | \$3,503 | 4.00% | 1.27% | 2.72% | (16.05%) | (8.49%) |
| | Fellowship Credit Union | \$42,321 | \$37,844 | \$38,049 | 99.46% | \$2,418 | 4.93% | 0.48% | 4.45% | 4.51% | 3.63% |
| | Pueblo Government Agencies Federal Credit Union | \$44,381 | \$10,986 | \$39,725 | 27.66% | \$4,227 | 2.53% | 0.14% | 2.39% | (6.61%) | (5.75%) |
| | Yuma County Federal Credit Union | \$49,063 | \$21,297 | \$41,903 | 50.82% | \$6,133 | 3.03% | 0.38% | 2.65% | 3.14% | (2.99%) |
| | Electrical Federal Credit Union | \$49,472 | \$24,211 | \$43,693 | 55.41% | \$7,067 | 3.27% | 0.41% | 2.86% | (7.38%) | (9.18%) |
| | San Juan Mountains Credit Union | \$51,210 | \$35,605 | \$46,050 | 77.32% | \$5,121 | 3.86% | 0.24% | 3.63% | (6.91%) | (8.39%) |
| | Westminster Federal Credit Union | \$51,905 | \$28,360 | \$47,141 | 60.16% | \$6,921 | 3.75% | 0.45% | 3.30% | 0.52% | (0.56%) |
| | Clean Energy Federal Credit Union | \$54,013 | \$49,950 | \$44,710 | 111.72% | \$1,637 | 8.59% | 2.19% | 6.41% | 9.87% | 8.81% |
| | Columbine Federal Credit Union | \$64,420 | \$55,756 | \$55,928 | 99.69% | \$4,443 | 4.83% | 0.73% | 4.10% | (5.96%) | (10.01%) |
| | Peoples Credit Union | \$66,235 | \$49,810 | \$53,798 | 92.59% | \$4,568 | 4.91% | 0.93% | 3.98% | 1.96% | 0.73% |
| | Northern Colorado Credit Union | \$71,709 | \$45,963 | \$64,532 | 71.23% | \$5,516 | 3.30% | 0.83% | 2.47% | (7.70%) | (8.79%) |
| | Rio Grande Federal Credit Union | \$77,628 | \$31,378 | \$63,938 | 49.08% | \$7,763 | 3.17% | 0.30% | 2.87% | 1.83% | 0.38% |
| | Delta County Federal Credit Union | \$83,973 | \$25,135 | \$77,665 | 32.36% | \$5,791 | 2.19% | 0.29% | 1.90% | (5.19%) | (5.94%) |
| | Grand Junction Federal Credit Union | \$91,187 | \$65,659 | \$74,670 | 75.88% | \$5,066 | 3.75% | 0.78% | 2.97% | 3.97% | 0.14% |
| | Community Choice Credit Union | \$99,339 | \$47,389 | \$83,993 | 56.42% | \$5,519 | 3.27% | 0.60% | 2.67% | (8.95%) | (11.11%) |
| | Metrum Community Credit Union | \$103,191 | \$70,617 | \$89,708 | 78.72% | \$6,070 | 4.06% | 1.14% | 2.91% | 7.83% | 8.57% |
| | Weld Community Credit Union | \$114,297 | \$72,556 | \$104,418 | 69.49% | \$4,969 | 3.51% | 0.16% | 3.35% | 0.02% | (1.11%) |
| | Power Credit Union | \$115,788 | \$63,283 | \$102,572 | 61.70% | \$2,931 | 3.91% | 0.73% | 3.18% | (6.64%) | (7.49%) |
| | Pikes Peak Credit Union | \$115,818 | \$87,899 | \$103,920 | 84.58% | \$5,650 | 3.63% | 0.82% | 2.82% | (2.80%) | (3.72%) |
| | Credit Union of the Rockies | \$119,014 | \$88,038 | \$107,903 | 81.59% | \$3,719 | 3.60% | 0.40% | 3.21% | (8.33%) | (8.44%) |
| | Horizons North Credit Union | \$121,062 | \$89,487 | \$106,960 | 83.66% | \$6,053 | 3.54% | 0.82% | 2.72% | 2.57% | 2.44% |
| | Aurora Federal Credit Union | \$123,694 | \$63,078 | \$101,178 | 62.34% | \$5,622 | 4.03% | 0.54% | 3.49% | (5.22%) | (7.65%) |
| | NuVista Federal Credit Union | \$138,653 | \$57,142 | \$123,460 | 46.28% | \$5,546 | 3.38% | 0.31% | 3.07% | 3.75% | 2.47% |
| | Fidelis Catholic Credit Union | \$139,103 | \$87,516 | \$126,425 | 69.22% | \$6,182 | 3.40% | 0.81% | 2.59% | 1.40% | 1.50% |
| | The District Federal Credit Union | \$148,884 | \$94,333 | \$130,910 | 72.06% | \$5,618 | 3.49% | 1.07% | 2.42% | (4.69%) | (9.65%) |
| | Foothills Credit Union | \$151,227 | \$109,552 | \$137,351 | 79.76% | \$4,583 | 3.80% | 0.80% | 3.00% | (1.29%) | 9.42% |
| | Arapahoe Credit Union | \$172,154 | \$147,480 | \$158,655 | 92.96% | \$4,530 | 5.59% | 1.00% | 4.59% | (1.07%) | 1.93% |
| | Colorado Federal Credit Union | \$176,188 | \$123,475 | \$160,125 | 77.11% | \$4,460 | 4.03% | 1.05% | 2.98% | 5.69% | 6.13% |
| | Source: SNL Financial | \$178,657 | \$142,629 | \$157,840 | 90.36% | \$5,672 | 3.74% | 0.80% | 2.94% | (4.87%) | (4.31%) |

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2023

Run Date: August 14, 2023

| Region | Institution Name | As of Date | | | | | Year to Date | | | | |
|--|---|----------------------|----------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------|----------------------------------|-------------------------------------|-----------------------|------------------------|
| | | Total Assets (\$000) | Total Lns & Leases (\$000) | Total Shares & Deposits (\$000) | Total Loans/ Total Shares (%) | Assets/ FTE Employees (\$000) | Yield on Avg Assets (%) | Interest Expense/ Avg Assets (%) | Net Interest Income/ Avg Assets (%) | Asset Growth Rate (%) | Market Growth Rate (%) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | | | | | |
| | Denver Fire Department Federal Credit Union | \$205,580 | \$105,356 | \$177,378 | 59.40% | \$15,228 | 3.28% | 0.83% | 2.44% | 3.33% | (3.18%) |
| | SunWest Educational Credit Union | \$205,704 | \$132,924 | \$187,373 | 70.94% | \$5,413 | 3.72% | 0.66% | 3.05% | 2.03% | 2.24% |
| | Sterling Federal Credit Union | \$210,943 | \$81,333 | \$175,042 | 46.46% | \$8,113 | 3.32% | 0.91% | 2.40% | (0.30%) | (2.68%) |
| | Fitzsimons Federal Credit Union | \$223,064 | \$186,294 | \$182,360 | 102.16% | \$4,552 | 4.25% | 0.65% | 3.60% | (11.17%) | (8.48%) |
| | Minnequa Works Credit Union | \$241,124 | \$84,457 | \$219,919 | 38.40% | \$7,198 | 2.95% | 0.68% | 2.27% | 6.44% | 6.79% |
| | Average of Asset Group A | \$74,799 | \$45,758 | \$65,680 | 68.54% | \$4,908 | 3.90% | 0.59% | 3.32% | (2.84%) | (4.21%) |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | | | | | |
| | Aventa Credit Union | \$288,924 | \$252,528 | \$253,078 | 99.78% | \$3,752 | 4.80% | 1.26% | 3.54% | 0.21% | 2.12% |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$315,238 | \$221,076 | \$262,450 | 84.24% | \$8,406 | 4.75% | 1.11% | 3.64% | 5.27% | 6.41% |
| | Red Rocks Credit Union | \$344,340 | \$269,449 | \$298,308 | 90.33% | \$7,100 | 4.93% | 1.33% | 3.59% | (1.29%) | 6.69% |
| | Colorado Credit Union | \$372,823 | \$280,862 | \$332,421 | 84.49% | \$5,072 | 4.36% | 1.11% | 3.25% | (0.45%) | 1.61% |
| | On Tap Credit Union | \$376,020 | \$306,091 | \$325,086 | 94.16% | \$5,450 | 4.18% | 0.96% | 3.22% | 2.66% | 4.84% |
| | Denver Community Credit Union | \$419,875 | \$288,920 | \$370,358 | 78.01% | \$4,718 | 3.47% | 0.81% | 2.65% | (8.02%) | (8.22%) |
| | Average of Asset Group B | \$352,870 | \$269,821 | \$306,950 | 88.50% | \$5,750 | 4.42% | 1.10% | 3.32% | (0.27%) | 2.24% |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | | | | | |
| | Sooper Credit Union | \$657,081 | \$568,547 | \$538,607 | 105.56% | \$5,342 | 5.14% | 1.10% | 4.04% | 7.91% | 7.63% |
| | Partner Colorado Credit Union | \$690,133 | \$406,974 | \$563,788 | 72.19% | \$6,480 | 2.57% | 0.71% | 1.86% | (1.42%) | 14.69% |
| | Air Academy Federal Credit Union | \$909,138 | \$692,812 | \$745,042 | 92.99% | \$6,227 | 4.00% | 1.12% | 2.87% | 0.15% | 4.36% |
| | Average of Asset Group C | \$752,117 | \$556,111 | \$615,812 | 90.25% | 6,016 | 3.90% | 0.98% | 2.92% | 2.21% | 8.89% |
| Asset Group D - Over \$1 billion in total assets | | | | | | | | | | | |
| | Credit Union of Denver | \$1,402,358 | \$673,097 | \$1,008,172 | 66.76% | \$9,166 | 4.06% | 1.62% | 2.44% | 56.41% | 0.73% |
| | Premier Members Credit Union | \$1,754,801 | \$1,313,909 | \$1,404,261 | 93.57% | \$5,518 | 4.02% | 1.26% | 2.76% | 2.89% | 1.90% |
| | Westerra Credit Union | \$2,159,492 | \$1,396,081 | \$1,694,461 | 82.39% | \$7,447 | 4.67% | 1.79% | 2.87% | (4.12%) | (0.79%) |
| | Credit Union of Colorado, A Federal Credit Union | \$2,812,482 | \$1,609,303 | \$2,058,238 | 78.19% | \$7,211 | 5.39% | 2.11% | 3.29% | 39.96% | (5.03%) |
| | Elevations Credit Union | \$3,379,121 | \$2,420,119 | \$2,621,430 | 92.32% | \$5,486 | 4.10% | 0.62% | 3.48% | 5.04% | (16.73%) |
| | Canvas Credit Union | \$4,296,459 | \$3,871,637 | \$3,747,527 | 103.31% | \$5,822 | 5.54% | 1.60% | 3.94% | 1.12% | 10.27% |
| | BellCo Credit Union | \$7,844,695 | \$6,409,729 | \$6,438,023 | 99.56% | \$22,286 | 4.35% | 1.91% | 2.44% | 13.11% | 19.48% |
| | Ent Credit Union | \$9,879,002 | \$8,511,101 | \$7,689,128 | 110.69% | \$6,540 | 4.25% | 1.06% | 3.18% | 1.54% | (0.58%) |
| | Average of Asset Group D | \$4,191,051 | \$3,275,622 | \$3,332,655 | 90.85% | \$8,685 | 4.55% | 1.50% | 3.05% | 14.49% | 1.16% |

Source: SNL Financial

Note: Report includes only bank-level data.

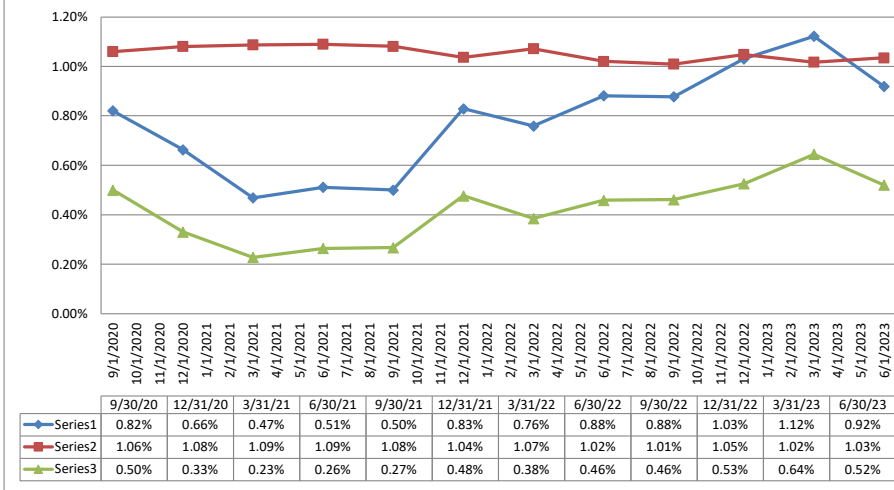
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

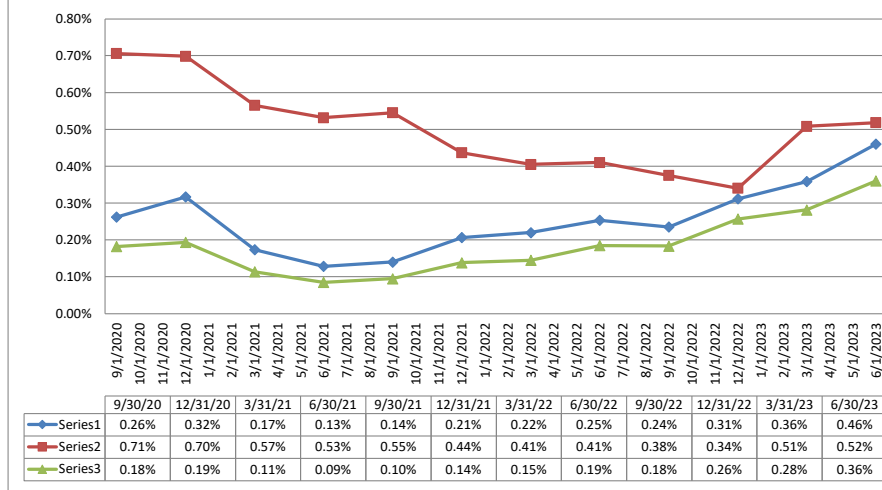
Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

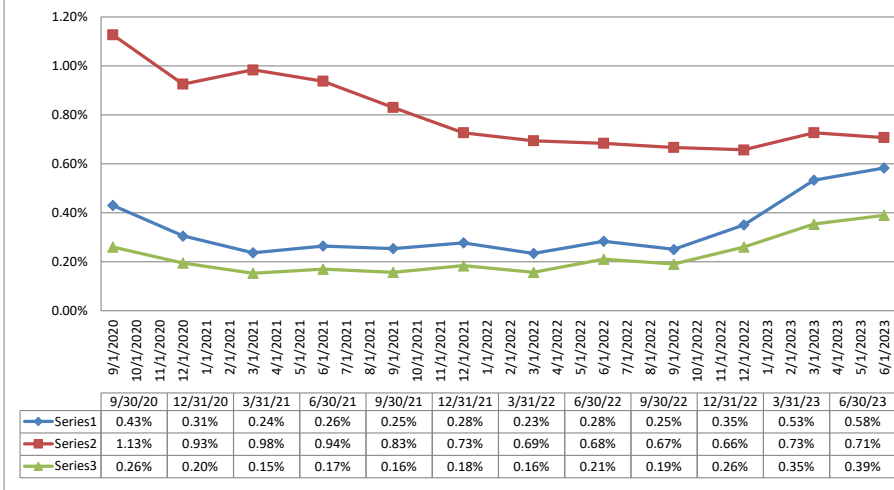
Asset Group A - \$0 to \$250 million in Total Assets
As of Date



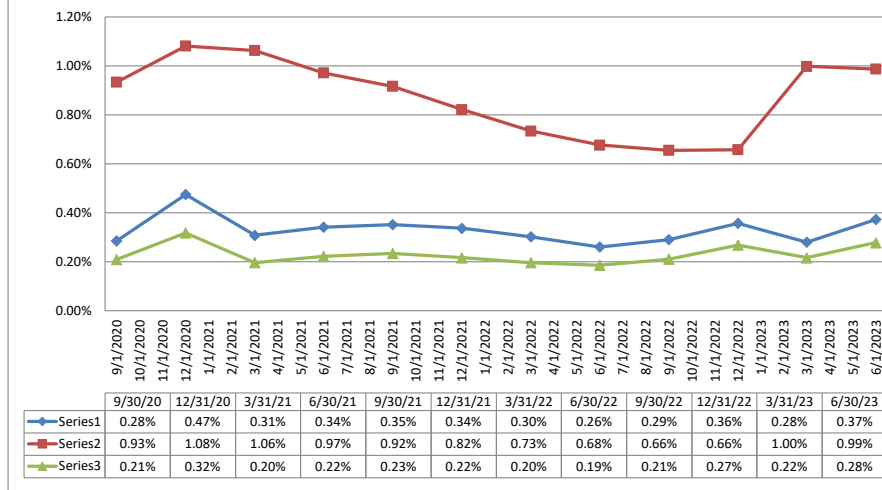
Asset Group B - \$251 to \$500 million in Total Assets
As of Date



Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Asset Group D - Over \$1 billion in Total Assets
As of Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2023

Run Date: August 14, 2023

| | | As of Date | | | | | | |
|--------|------------------|----------------------|--------------------------------------|------------------|--------------------------------------|---------------------|--------------------------|------------------------------|
| Region | Institution Name | Total Assets (\$000) | Delinquent Loans => 2 months (\$000) | NPLs / Loans (%) | Loan Loss Reserves / Gross Loans (%) | Reserves / NPLs (%) | NPAs / Equity + LLRs (%) | Delinquent Loans/ Assets (%) |

Asset Group A - \$50 to \$250 million in total assets

| | | | | | | | |
|---|-----------|---------|-------|-------|---------|--------|-------|
| Eaton Employees Federal Credit Union | \$342 | \$0 | 0.00% | 7.38% | NA | 0.00% | 0.00% |
| Akron Federal Credit Union | \$642 | \$5 | 0.93% | 0.93% | 100.00% | 5.68% | 0.78% |
| Olathe Federal Credit Union | \$830 | \$4 | 0.61% | 1.22% | 200.00% | 4.76% | 0.48% |
| Saint Michaels Federal Credit Union | \$922 | \$22 | 4.02% | 2.19% | 54.55% | 17.32% | 2.39% |
| Rouff Federal Credit Union | \$4,013 | \$79 | 4.98% | 1.32% | 26.58% | 16.77% | 1.97% |
| Fort Morgan Schools Federal Credit Union | \$4,505 | \$28 | 0.74% | 0.48% | 64.29% | 3.40% | 0.62% |
| Otero County Teachers Federal Credit Union | \$4,570 | \$41 | 4.72% | 0.92% | 19.51% | 12.35% | 0.90% |
| CO-NE Federal Credit Union | \$5,112 | \$27 | 0.95% | 1.05% | 111.11% | 6.69% | 0.53% |
| Options Credit Union | \$5,400 | \$20 | 0.42% | 0.53% | 125.00% | 4.07% | 0.37% |
| Moffat County Schools Federal Credit Union | \$5,768 | \$0 | 0.00% | 0.64% | NA | 0.00% | 0.00% |
| Valley Educators Credit Union | \$5,983 | \$31 | 0.65% | 1.51% | 232.26% | 3.66% | 0.52% |
| Haxtun Community Federal Credit Union | \$6,793 | \$27 | 0.45% | 0.67% | 148.15% | 5.13% | 0.40% |
| Rio Blanco Schools Federal Credit Union | \$7,997 | \$79 | 1.65% | 1.36% | 82.28% | 5.39% | 0.99% |
| Saint Mary Credit Union | \$8,319 | \$75 | 2.67% | 4.62% | 173.33% | 4.50% | 0.90% |
| One Thirteen Credit Union | \$8,841 | \$108 | 2.25% | 1.69% | 75.00% | 13.52% | 1.22% |
| Star Tech Federal Credit Union | \$10,364 | \$36 | 0.67% | 0.52% | 77.78% | 1.74% | 0.35% |
| Harrison District No 2 Federal Credit Union | \$16,232 | \$435 | 3.79% | 1.51% | 40.00% | 34.09% | 2.68% |
| Harmony Federal Credit Union | \$22,058 | \$43 | 1.31% | 1.86% | 141.86% | 2.76% | 0.19% |
| Porter Federal Credit Union | \$22,359 | \$0 | 0.00% | 0.68% | NA | 0.00% | 0.00% |
| Mountain River Credit Union | \$32,922 | \$277 | 1.59% | 0.34% | 21.66% | 11.51% | 0.84% |
| School District #3 Federal Credit Union | \$33,216 | \$0 | 0.00% | 0.36% | NA | 0.00% | 0.00% |
| Guadalupe Parish Credit Union | \$38,541 | \$4 | 0.02% | 0.31% | NM | 0.04% | 0.01% |
| Holyoke Community Federal Credit Union | \$42,037 | \$1,144 | 3.98% | 0.63% | 15.82% | 33.99% | 2.72% |
| Fellowship Credit Union | \$42,321 | \$162 | 0.43% | 0.39% | 90.74% | 3.87% | 0.38% |
| Pueblo Government Agencies Federal Credit Union | \$44,381 | \$0 | 0.00% | 0.66% | NA | 0.00% | 0.00% |
| Yuma County Federal Credit Union | \$49,063 | \$20 | 0.09% | 0.10% | 110.00% | 0.37% | 0.04% |
| Electrical Federal Credit Union | \$49,472 | \$77 | 0.32% | 0.35% | 110.39% | 1.36% | 0.16% |
| San Juan Mountains Credit Union | \$51,210 | \$0 | 0.00% | 0.99% | NA | 0.00% | 0.00% |
| Westminster Federal Credit Union | \$51,905 | \$534 | 1.88% | 0.51% | 26.97% | 11.42% | 1.03% |
| Clean Energy Federal Credit Union | \$54,013 | \$90 | 0.18% | 0.84% | 467.78% | 2.21% | 0.17% |
| Columbine Federal Credit Union | \$64,420 | \$966 | 1.73% | 1.11% | 64.18% | 17.40% | 1.50% |
| Peoples Credit Union | \$66,235 | \$28 | 0.06% | 1.00% | NM | 0.22% | 0.04% |
| Northern Colorado Credit Union | \$71,709 | \$20 | 0.04% | 0.69% | NM | 0.27% | 0.03% |
| Rio Grande Federal Credit Union | \$77,628 | \$41 | 0.13% | 0.36% | 273.17% | 0.30% | 0.05% |
| Delta County Federal Credit Union | \$83,973 | \$50 | 0.20% | 0.31% | 154.00% | 0.79% | 0.06% |
| Grand Junction Federal Credit Union | \$91,187 | \$243 | 0.43% | 1.57% | 366.67% | 1.52% | 0.27% |
| Community Choice Credit Union | \$99,339 | \$129 | 0.27% | 3.81% | NM | 0.83% | 0.13% |
| Metrum Community Credit Union | \$103,191 | \$138 | 0.20% | 0.34% | 176.09% | 1.23% | 0.13% |
| Weld Community Credit Union | \$114,297 | \$131 | 0.18% | 0.53% | 293.89% | 1.35% | 0.11% |
| Power Credit Union | \$115,788 | \$292 | 0.46% | 0.85% | 183.90% | 4.02% | 0.25% |
| Pikes Peak Credit Union | \$115,818 | \$484 | 0.55% | 0.65% | 118.18% | 4.26% | 0.42% |
| Credit Union of the Rockies | \$119,014 | \$178 | 0.20% | 0.77% | 380.90% | 1.85% | 0.15% |
| Horizons North Credit Union | \$121,062 | \$0 | 0.00% | 0.21% | NA | 0.00% | 0.00% |
| Aurora Federal Credit Union | \$123,694 | \$736 | 1.17% | 1.01% | 86.14% | 3.61% | 0.60% |
| NuVista Federal Credit Union | \$138,653 | \$10 | 0.02% | 0.27% | NM | 0.07% | 0.01% |
| Fidelis Catholic Credit Union | \$139,103 | \$456 | 0.52% | 0.22% | 41.45% | 3.72% | 0.33% |
| The District Federal Credit Union | \$148,884 | \$721 | 0.76% | 0.41% | 54.09% | 8.94% | 0.48% |
| Foothills Credit Union | \$151,227 | \$512 | 0.47% | 0.55% | 117.19% | 4.10% | 0.34% |
| Arapahoe Credit Union | \$172,154 | \$2,588 | 1.75% | 0.96% | 54.56% | 18.24% | 1.50% |
| Colorado Federal Credit Union | \$176,188 | \$982 | 0.80% | 0.46% | 58.45% | 6.63% | 0.56% |
| Space Age Federal Credit Union | \$178,657 | \$933 | 0.65% | 0.33% | 50.38% | 10.12% | 0.52% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2023

Run Date: August 14, 2023

| Region | Institution Name | As of Date | | | | | | |
|--|---|----------------------|---|------------------|--|------------------------|-----------------------------|---------------------------------|
| | | Total Assets (\$000) | Delinquent Loans => 2 months (\$000) | NPLs / Loans (%) | Loan Loss Reserves / Gross Loans (%) | Reserves / NPLs (%) | NPAs / Equity + LLRs (%) | Delinquent Loans/ Assets (%) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | | |
| | Denver Fire Department Federal Credit Union | \$205,580 | \$31 | 0.03% | 0.42% | NM | 0.15% | 0.02% |
| | SunWest Educational Credit Union | \$205,704 | \$1,024 | 0.77% | 1.32% | 171.68% | 5.46% | 0.50% |
| | Sterling Federal Credit Union | \$210,943 | \$110 | 0.14% | 0.10% | 72.73% | 0.32% | 0.05% |
| | Fitzsimons Federal Credit Union | \$223,064 | \$878 | 0.47% | 1.09% | 232.23% | 3.27% | 0.39% |
| | Minnequa Works Credit Union | \$241,124 | \$115 | 0.14% | 2.04% | NM | 0.78% | 0.05% |
| | Average of Asset Group A | \$74,799 | \$271 | 0.92% | 1.03% | 130.12% | 5.47% | 0.52% |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | | |
| | Aventa Credit Union | \$288,924 | \$1,328 | 0.53% | 0.34% | 64.61% | 5.48% | 0.46% |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$315,238 | \$778 | 0.35% | 0.40% | 114.14% | 1.72% | 0.25% |
| | Red Rocks Credit Union | \$344,340 | \$2,502 | 0.93% | 0.75% | 80.74% | 8.12% | 0.73% |
| | Colorado Credit Union | \$372,823 | \$980 | 0.35% | 0.31% | 89.39% | 2.62% | 0.26% |
| | On Tap Credit Union | \$376,020 | \$928 | 0.30% | 0.43% | 140.30% | 2.90% | 0.25% |
| | Denver Community Credit Union | \$419,875 | \$865 | 0.30% | 0.88% | 292.37% | 2.16% | 0.21% |
| | Average of Asset Group B | \$352,870 | \$1,230 | 0.46% | 0.52% | 130.26% | 3.83% | 0.36% |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | | |
| | Sooper Credit Union | \$657,081 | \$1,632 | 0.29% | 1.06% | 369.12% | 3.01% | 0.25% |
| | Partner Colorado Credit Union | \$690,133 | \$4,595 | 1.13% | 0.64% | 56.89% | 5.55% | 0.67% |
| | Air Academy Federal Credit Union | \$909,138 | \$2,260 | 0.33% | 0.42% | 128.72% | 5.28% | 0.25% |
| | Average of Asset Group C | \$752,117 | \$2,829 | 0.58% | 0.71% | 184.91% | 4.61% | 0.39% |
| Asset Group D - Over \$1 billion in total assets | | | | | | | | |
| | Credit Union of Denver | \$1,402,358 | \$2,631 | 0.39% | 1.27% | 325.35% | 2.77% | 0.19% |
| | Premier Members Credit Union | \$1,754,801 | \$3,713 | 0.28% | 0.63% | 223.13% | 3.35% | 0.21% |
| | Westerra Credit Union | \$2,159,492 | \$4,280 | 0.31% | 0.59% | 192.06% | 2.74% | 0.20% |
| | Credit Union of Colorado, A Federal Credit Union | \$2,812,482 | \$6,054 | 0.38% | 0.49% | 130.33% | 3.16% | 0.22% |
| | Elevations Credit Union | \$3,379,121 | \$2,444 | 0.10% | 0.70% | 691.04% | 0.81% | 0.07% |
| | Canvas Credit Union | \$4,296,459 | \$34,382 | 0.89% | 1.74% | 195.62% | 8.09% | 0.80% |
| | BellCo Credit Union | \$7,844,695 | \$18,750 | 0.29% | 1.85% | 633.46% | 2.51% | 0.24% |
| | Ent Credit Union | \$9,879,002 | \$28,780 | 0.34% | 0.62% | 184.46% | 3.38% | 0.29% |
| | Average of Asset Group D | \$4,191,051 | \$12,629 | 0.37% | 0.99% | 321.93% | 3.35% | 0.28% |

Source: SNL Financial

Note: Report includes only bank-level data.

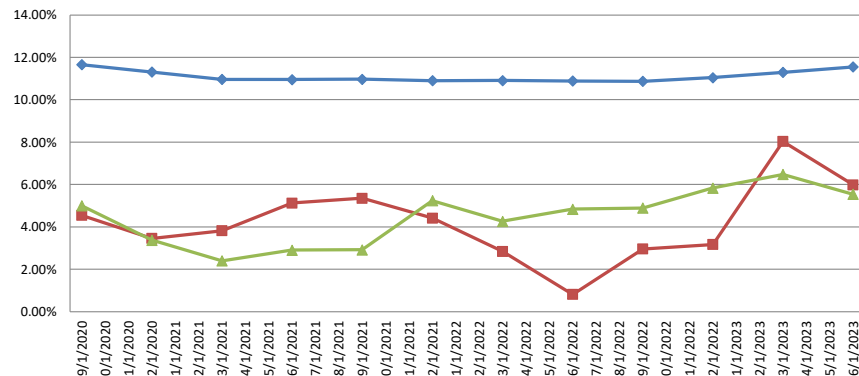
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

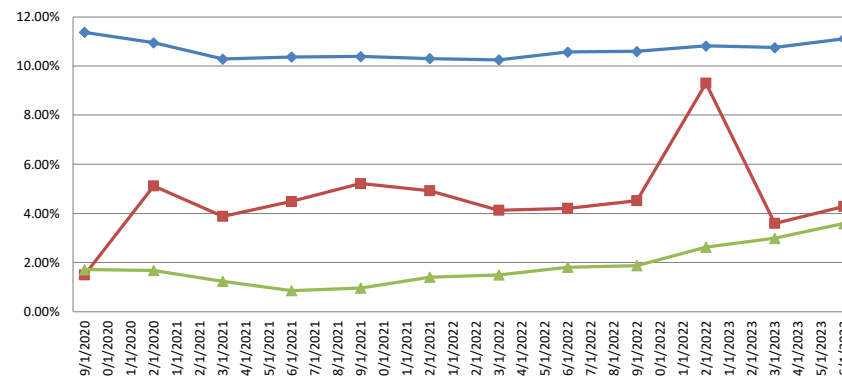
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



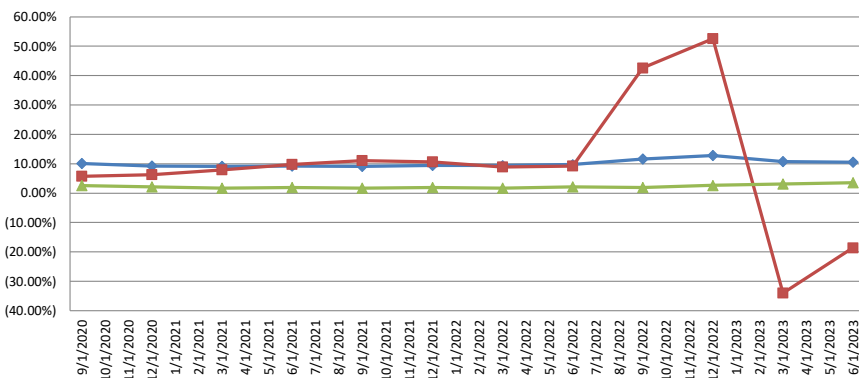
| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Series1 | 11.66% | 11.30% | 10.96% | 10.95% | 10.97% | 10.90% | 10.90% | 10.88% | 10.87% | 11.04% | 11.29% | 11.55% |
| Series2 | 4.54% | 3.46% | 3.82% | 5.12% | 5.35% | 4.41% | 2.84% | 0.81% | 2.96% | 3.17% | 8.04% | 5.98% |
| Series3 | 5.00% | 3.37% | 2.40% | 2.90% | 2.92% | 5.24% | 4.26% | 4.84% | 4.89% | 5.83% | 6.48% | 5.53% |

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



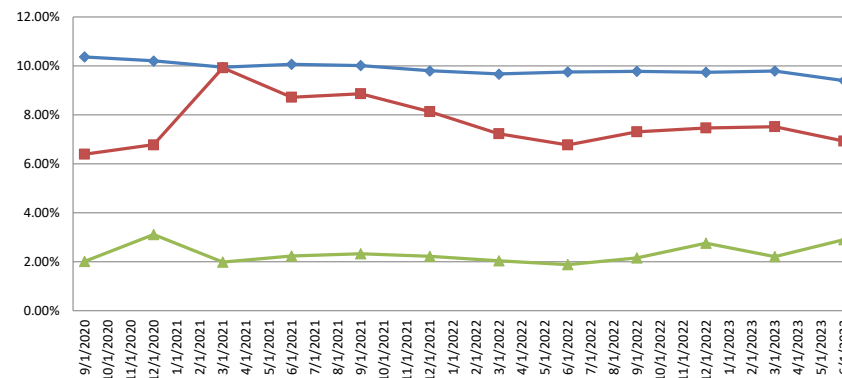
| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Series1 | 11.37% | 10.94% | 10.28% | 10.37% | 10.39% | 10.30% | 10.25% | 10.57% | 10.59% | 10.82% | 10.75% | 11.11% |
| Series2 | 1.50% | 5.11% | 3.88% | 4.49% | 5.22% | 4.92% | 4.13% | 4.20% | 4.52% | 9.31% | 3.59% | 4.29% |
| Series3 | 1.71% | 1.68% | 1.23% | 0.86% | 0.96% | 1.40% | 1.50% | 1.81% | 1.88% | 2.63% | 2.99% | 3.59% |

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|----------|----------|
| Series1 | 10.04% | 9.24% | 9.08% | 9.22% | 9.13% | 9.39% | 9.37% | 9.69% | 11.63% | 12.78% | 10.76% | 10.48% |
| Series2 | 5.76% | 6.23% | 7.92% | 9.73% | 11.02% | 10.63% | 8.86% | 9.24% | 42.58% | 52.52% | (33.96%) | (18.62%) |
| Series3 | 2.60% | 2.11% | 1.73% | 1.90% | 1.68% | 1.90% | 1.69% | 2.15% | 1.91% | 2.62% | 3.08% | 3.54% |

Asset Group D - Over \$1 billion in Total Assets
As of Date



| | 9/30/20 | 12/31/20 | 3/31/21 | 6/30/21 | 9/30/21 | 12/31/21 | 3/31/22 | 6/30/22 | 9/30/22 | 12/31/22 | 3/31/23 | 6/30/23 |
|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| Series1 | 10.37% | 10.20% | 9.94% | 10.07% | 10.01% | 9.79% | 9.66% | 9.75% | 9.78% | 9.73% | 9.79% | 9.40% |
| Series2 | 6.39% | 6.78% | 9.92% | 8.72% | 8.86% | 8.12% | 7.23% | 6.77% | 7.30% | 7.46% | 7.51% | 6.93% |
| Series3 | 2.01% | 3.12% | 1.99% | 2.23% | 2.32% | 2.22% | 2.04% | 1.89% | 2.16% | 2.75% | 2.21% | 2.90% |

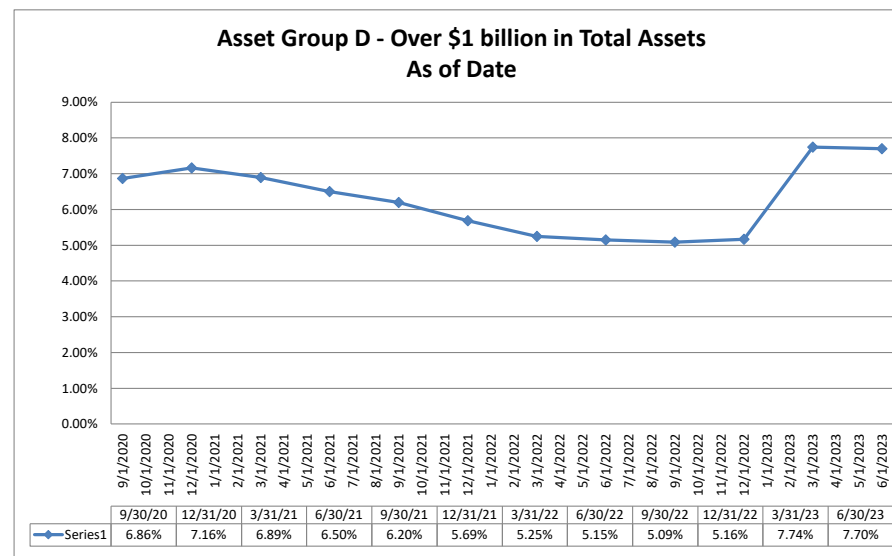
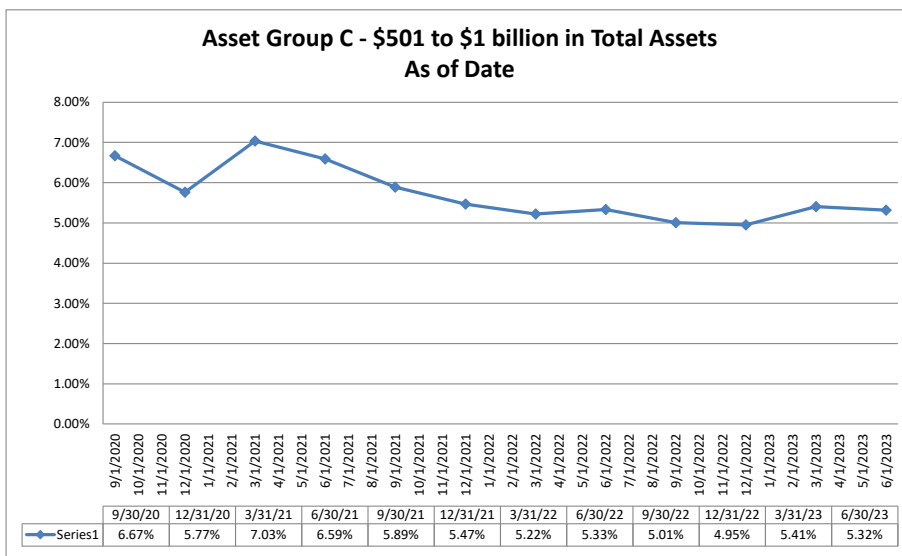
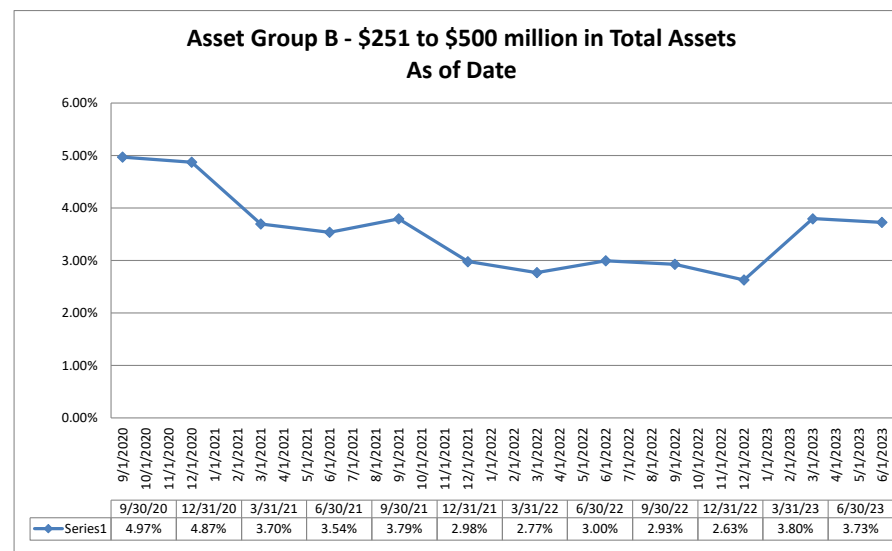
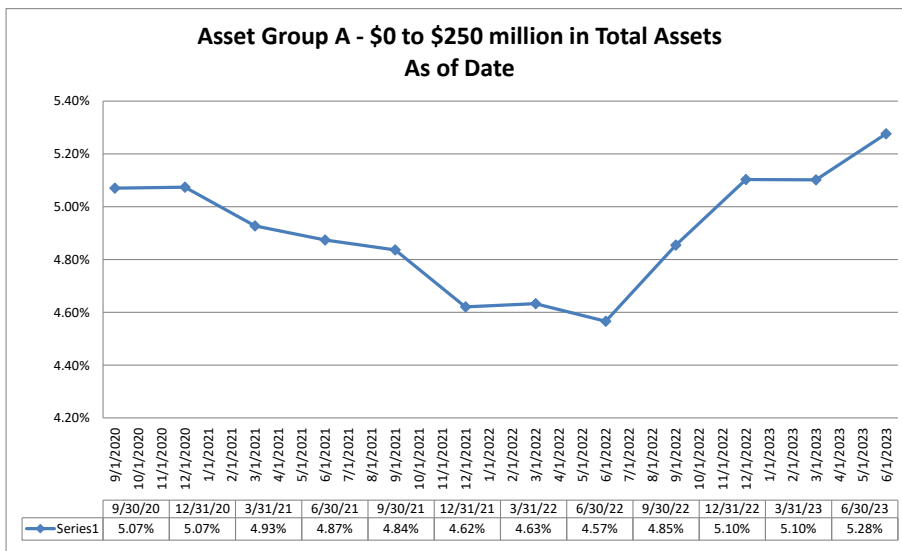
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

| Region | Institution Name | As of Date | | | | | |
|--|---|----------------------|-------------------------|-----------------------|--------------------------------------|-------------------------------------|----------------------------------|
| | | Total Assets (\$000) | Total Net Worth (\$000) | Net Worth/ Assets (%) | Net Worth Growth (Decline) - YTD (%) | Total Delinquent Lns/ Net Worth (%) | Classified Assets/ Net Worth (%) |
| Asset Group A - \$50 to \$250 million in total assets | | | | | | | |
| | Eaton Employees Federal Credit Union | \$342 | \$34 | 9.94% | (38.10%) | 0.00% | 26.47% |
| | Akron Federal Credit Union | \$642 | \$83 | 12.93% | 4.94% | 6.02% | 6.02% |
| | Olathe Federal Credit Union | \$830 | \$77 | 9.28% | 48.39% | 5.19% | 10.39% |
| | Saint Michaels Federal Credit Union | \$922 | \$115 | 12.47% | 9.09% | 19.13% | 10.43% |
| | Routt Federal Credit Union | \$4,013 | \$450 | 11.21% | (1.76%) | 17.56% | 4.67% |
| | Fort Morgan Schools Federal Credit Union | \$4,505 | \$806 | 17.89% | (2.93%) | 3.47% | 2.23% |
| | Otero County Teachers Federal Credit Union | \$4,570 | \$324 | 7.09% | 10.39% | 12.65% | 2.47% |
| | CO-NE Federal Credit Union | \$5,112 | \$477 | 9.33% | (6.49%) | 5.66% | 6.29% |
| | Options Credit Union | \$5,400 | \$467 | 8.65% | 1.29% | 4.28% | 5.35% |
| | Moffat County Schools Federal Credit Union | \$5,768 | \$692 | 12.00% | 9.06% | 0.00% | 2.89% |
| | Valley Educators Credit Union | \$5,983 | \$1,159 | 19.37% | 11.30% | 2.67% | 6.21% |
| | Haxtun Community Federal Credit Union | \$6,793 | \$486 | 7.15% | (2.84%) | 5.56% | 8.23% |
| | Rio Blanco Schools Federal Credit Union | \$7,997 | \$1,401 | 17.52% | 5.73% | 5.64% | 4.64% |
| | Saint Mary Credit Union | \$8,319 | \$1,536 | 18.46% | (1.29%) | 4.88% | 8.46% |
| | One Thirteen Credit Union | \$8,841 | \$718 | 8.12% | 6.92% | 15.04% | 11.28% |
| | Star Tech Federal Credit Union | \$10,364 | \$2,038 | 19.66% | 8.92% | 1.77% | 1.37% |
| | Harrison District No 2 Federal Credit Union | \$16,232 | \$1,102 | 6.79% | 4.45% | 39.47% | 15.79% |
| | Harmony Federal Credit Union | \$22,058 | \$1,776 | 8.05% | (2.89%) | 2.42% | 3.43% |
| | Porter Federal Credit Union | \$22,359 | \$3,858 | 17.25% | 5.54% | 0.00% | 0.60% |
| | Mountain River Credit Union | \$32,922 | \$2,346 | 7.13% | 7.89% | 11.81% | 2.56% |
| | School District #3 Federal Credit Union | \$33,216 | \$4,636 | 13.96% | 8.69% | 0.00% | 1.42% |
| | Guadalupe Parish Credit Union | \$38,541 | \$9,095 | 23.60% | 3.17% | 0.04% | 0.86% |
| | Holyoke Community Federal Credit Union | \$42,037 | \$3,244 | 7.72% | 0.19% | 35.27% | 5.58% |
| | Fellowship Credit Union | \$42,321 | \$4,039 | 9.54% | 12.63% | 4.01% | 3.64% |
| | Pueblo Government Agencies Federal Credit Union | \$44,381 | \$4,293 | 9.67% | 4.67% | 0.00% | 1.68% |
| | Yuma County Federal Credit Union | \$49,063 | \$5,322 | 10.85% | 13.14% | 0.38% | 0.41% |
| | Electrical Federal Credit Union | \$49,472 | \$5,593 | 11.31% | 8.34% | 1.38% | 1.52% |
| | San Juan Mountains Credit Union | \$51,210 | \$5,139 | 10.04% | 10.79% | 0.00% | 6.83% |
| | Westminster Federal Credit Union | \$51,905 | \$4,562 | 8.79% | 15.90% | 11.71% | 3.16% |
| | Clean Energy Federal Credit Union | \$54,013 | \$3,655 | 6.77% | 33.25% | 2.46% | 11.52% |
| | Columbine Federal Credit Union | \$64,420 | \$5,202 | 8.08% | 2.29% | 18.57% | 11.92% |
| | Peoples Credit Union | \$66,235 | \$12,274 | 18.53% | 7.95% | 0.23% | 4.05% |
| | Northern Colorado Credit Union | \$71,709 | \$7,627 | 10.64% | 3.99% | 0.26% | 4.14% |
| | Rio Grande Federal Credit Union | \$77,628 | \$13,543 | 17.45% | 8.69% | 0.30% | 0.83% |
| | Delta County Federal Credit Union | \$83,973 | \$6,215 | 7.40% | 5.28% | 0.80% | 1.24% |
| | Grand Junction Federal Credit Union | \$91,187 | \$15,075 | 16.53% | 5.59% | 1.61% | 5.91% |
| | Community Choice Credit Union | \$99,339 | \$12,626 | 12.71% | 4.69% | 1.02% | 14.30% |
| | Metrum Community Credit Union | \$103,191 | \$12,414 | 12.03% | 5.85% | 1.11% | 1.96% |
| | Weld Community Credit Union | \$114,297 | \$9,287 | 8.13% | 14.85% | 1.41% | 4.15% |
| | Power Credit Union | \$115,788 | \$13,425 | 11.59% | 5.23% | 2.18% | 4.00% |
| | Pikes Peak Credit Union | \$115,818 | \$11,663 | 10.07% | 7.64% | 4.15% | 4.90% |
| | Credit Union of the Rockies | \$119,014 | \$11,944 | 10.04% | 3.51% | 1.49% | 5.68% |
| | Horizons North Credit Union | \$121,062 | \$9,512 | 7.86% | 0.17% | 0.00% | 2.01% |
| | Aurora Federal Credit Union | \$123,694 | \$22,950 | 18.55% | 7.27% | 3.21% | 2.76% |
| | NuVista Federal Credit Union | \$138,653 | \$15,175 | 10.94% | 16.77% | 0.07% | 1.02% |
| | Fidelis Catholic Credit Union | \$139,103 | \$12,214 | 8.78% | 6.42% | 3.73% | 1.55% |
| | The District Federal Credit Union | \$148,884 | \$12,423 | 8.34% | 5.47% | 5.80% | 3.14% |
| | Foothills Credit Union | \$151,227 | \$11,927 | 7.89% | (2.03%) | 4.29% | 5.03% |
| | Arapahoe Credit Union | \$172,154 | \$13,330 | 7.74% | (0.82%) | 19.41% | 10.59% |
| | Colorado Federal Credit Union | \$176,188 | \$15,236 | 8.65% | 4.65% | 6.45% | 3.77% |
| | Space Age Federal Credit Union | \$178,657 | \$13,686 | 7.66% | 0.92% | 6.82% | 3.43% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

June 30, 2023

Run Date: August 14, 2023

| Region | Institution Name | As of Date | | | | | |
|--|---|----------------------|-------------------------|-----------------------|--------------------------------------|-------------------------------------|----------------------------------|
| | | Total Assets (\$000) | Total Net Worth (\$000) | Net Worth/ Assets (%) | Net Worth Growth (Decline) - YTD (%) | Total Delinquent Lns/ Net Worth (%) | Classified Assets/ Net Worth (%) |
| Asset Group A - \$50 to \$250 million in total assets (continued) | | | | | | | |
| | Denver Fire Department Federal Credit Union | \$205,580 | \$24,901 | 12.11% | 8.25% | 0.12% | 1.77% |
| | SunWest Educational Credit Union | \$205,704 | \$22,030 | 10.71% | 7.53% | 4.65% | 7.98% |
| | Sterling Federal Credit Union | \$210,943 | \$34,163 | 16.20% | 8.73% | 0.32% | 0.23% |
| | Fitzsimons Federal Credit Union | \$223,064 | \$28,591 | 12.82% | 2.97% | 3.07% | 7.13% |
| | Minnequa Works Credit Union | \$241,124 | \$30,808 | 12.78% | 4.74% | 0.37% | 5.59% |
| | Average of Asset Group A | \$74,799 | \$8,353 | 11.55% | 5.98% | 5.53% | 5.28% |
| Asset Group B - \$251 to \$500 million in total assets | | | | | | | |
| | Aventa Credit Union | \$288,924 | \$23,427 | 8.11% | (3.56%) | 5.67% | 3.66% |
| | Rocky Mountain Law Enforcement Federal Credit Union | \$315,238 | \$53,249 | 16.89% | 15.49% | 1.46% | 1.67% |
| | Red Rocks Credit Union | \$344,340 | \$32,783 | 9.52% | 0.80% | 7.63% | 6.16% |
| | Colorado Credit Union | \$372,823 | \$39,335 | 10.55% | 3.91% | 2.49% | 2.23% |
| | On Tap Credit Union | \$376,020 | \$36,363 | 9.67% | 8.18% | 2.55% | 3.58% |
| | Denver Community Credit Union | \$419,875 | \$50,070 | 11.92% | 0.89% | 1.73% | 5.05% |
| | Average of Asset Group B | \$352,870 | \$39,205 | 11.11% | 4.29% | 3.59% | 3.73% |
| Asset Group C - \$501 million to \$1 billion in total assets | | | | | | | |
| | Sooper Credit Union | \$657,081 | \$68,048 | 10.36% | 12.91% | 2.40% | 8.85% |
| | Partner Colorado Credit Union | \$690,133 | \$94,544 | 13.70% | (69.89%) | 4.86% | 2.76% |
| | Air Academy Federal Credit Union | \$909,138 | \$66,966 | 7.37% | 1.12% | 3.37% | 4.34% |
| | Average of Asset Group C | \$752,117 | \$76,519 | 10.48% | (18.62%) | 3.54% | 5.32% |
| Asset Group D - Over \$1 billion in total assets | | | | | | | |
| | Credit Union of Denver | \$1,402,358 | \$140,282 | 10.00% | 4.33% | 1.88% | 6.10% |
| | Premier Members Credit Union | \$1,754,801 | \$155,920 | 8.89% | 4.11% | 2.38% | 5.31% |
| | Westerra Credit Union | \$2,159,492 | \$199,829 | 9.25% | 5.25% | 2.14% | 4.11% |
| | Credit Union of Colorado, A Federal Credit Union | \$2,812,482 | \$229,733 | 8.17% | 7.38% | 2.64% | 3.43% |
| | Elevations Credit Union | \$3,379,121 | \$325,473 | 9.63% | 10.37% | 0.75% | 5.19% |
| | Canvas Credit Union | \$4,296,459 | \$440,829 | 10.26% | 9.38% | 7.80% | 15.26% |
| | BellCo Credit Union | \$7,844,695 | \$707,140 | 9.01% | 7.43% | 2.65% | 16.80% |
| | Ent Credit Union | \$9,879,002 | \$983,613 | 9.96% | 7.18% | 2.93% | 5.40% |
| | Average of Asset Group D | \$4,191,051 | \$397,852 | 9.40% | 6.93% | 2.90% | 7.70% |

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



| | | | |
|--|--|--|---|
| Total assets (\$000) | All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles. | Asset growth rate (%) | Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets. |
| Net income (\$000) | Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example. | Market growth rate (%) | The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits. |
| Return on average assets (%) | Return on average assets; net income as a percent of average assets. | Delinquent loans => 2 months (\$000) | Loans that are greater than or equal to 60 days delinquent. |
| Return on average net worth (%) | Return on average equity; net income as a percent of average equity. | NPL ÷ loans (%) | Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve. |
| Operational expense ÷ operational revenue (%) | Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items. | Reserves ÷ loans (%) | Reserves for loan losses as a percent of loans before reserves. |
| Salary expense ÷ employees | Salary and benefits expense divided by number of full-time equivalent employees at end of period. | Reserves ÷ nonperforming loans (%) | Loan loss reserves as a percent of nonperforming loans. |
| Total loans and leases (\$000) | The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above. | Delinquent loans ÷ assets (%) | Total delinquent loans greater than or equal to 60 days as a percent of total assets. |
| Total shares and deposits (\$000) | Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations. | NPAs ÷ equity LLRs (%) | Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves. |
| Total assets ÷ employees | Total assets divided by number of full-time equivalent employees at end of period. | Total net worth (\$000) | Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income. |
| Total loans ÷ total shares (%) | Total loans as a percent of total shares. | Net worth ÷ assets (%) | Net worth as a percent of total assets. |
| Yield on average assets (%) | Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets. | Net worth growth (decline) - YTD (%) | The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth. |
| Interest expense ÷ average assets (%) | Total interest expense as a percent of average assets. | Total delinquent loans ÷ net worth (%) | Total delinquent loans as a percent of net worth. |
| Net interest income ÷ average assets (%) | Interest on loans and investments less cost of funds as a percent of average assets. | Classified assets ÷ net worth (%) | Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth. |