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Credit Union Index

AN ANALYSIS OF COLORADO CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell, Senior Manager**, at **(209) 955-6136**.

ASSET SIZE DEFINITION

Group A \$0-\$250 million

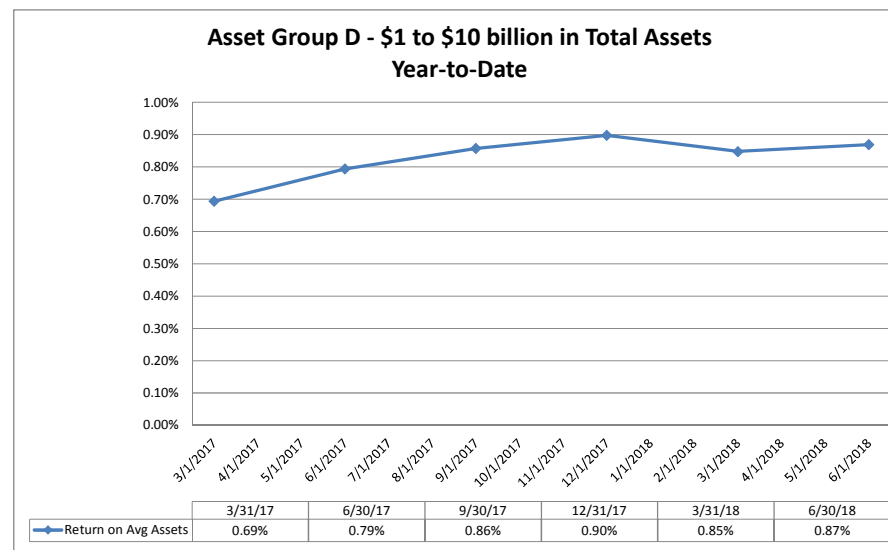
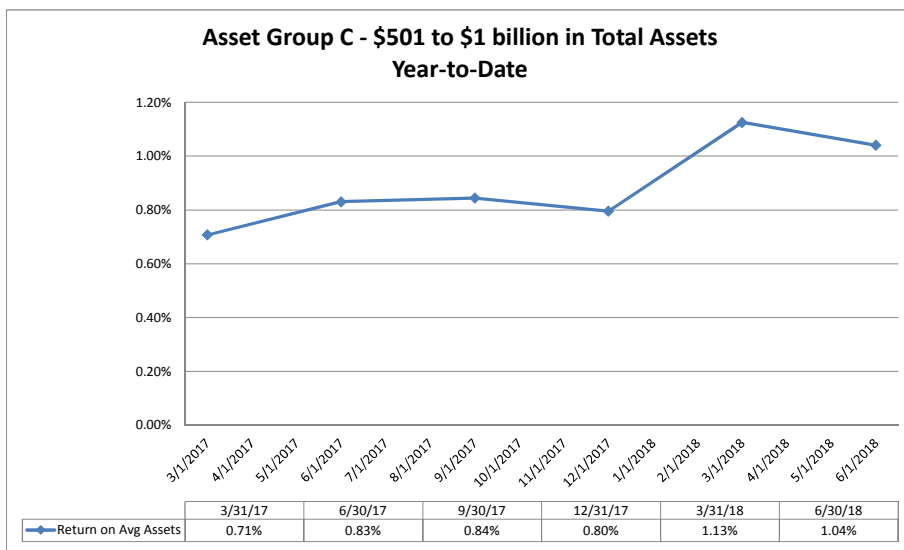
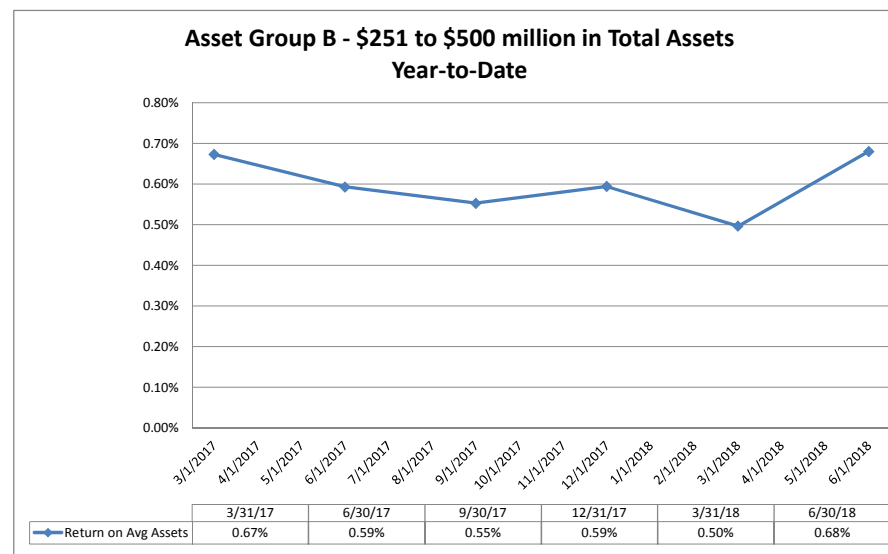
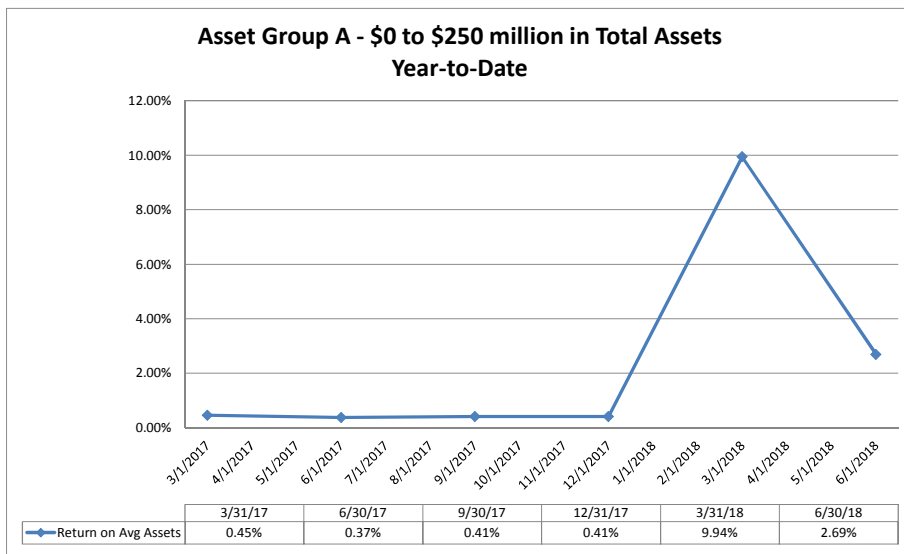
Group B \$251 million-\$500 million

Group C \$501 million-\$1 billion

Group D Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



Source: SNL Financial

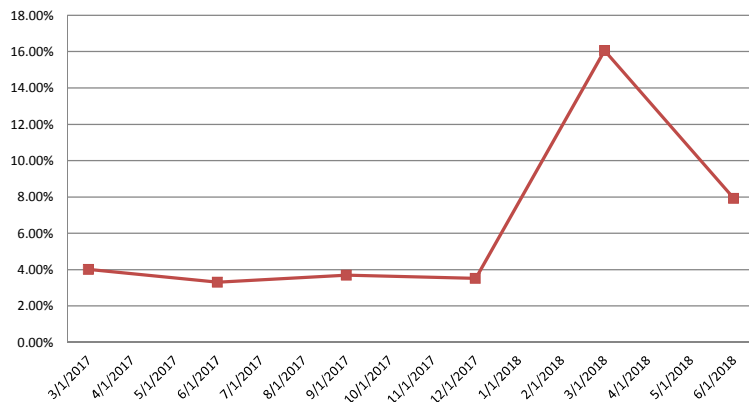
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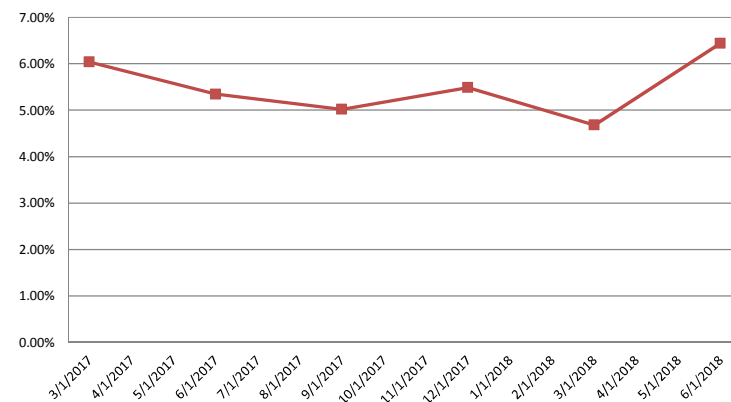
Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



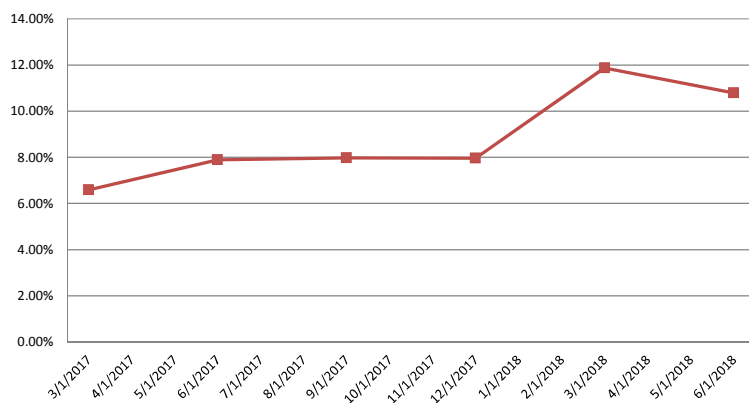
Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Return on Avg Net Worth	4.02%	3.31%	3.69%	3.53%	16.07%	7.92%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



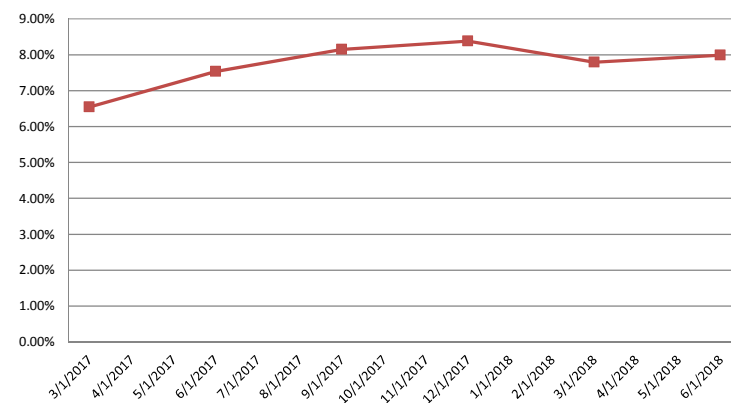
Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Return on Avg Net Worth	6.04%	5.35%	5.02%	5.48%	4.68%	6.44%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Return on Avg Net Worth	6.59%	7.89%	7.97%	7.97%	11.88%	10.80%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Return on Avg Net Worth	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Return on Avg Net Worth	6.54%	7.53%	8.15%	8.38%	7.80%	7.99%

Source: SNL Financial

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Performance Analysis

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$50 to \$250 million in total assets												
	Olathe Federal Credit Union	\$344	(\$7)	(7.93%)	(100.00%)	80.00%	\$16	(\$6)	(3.27%)	(40.00%)	90.00%	\$12
	Eaton Employees Federal Credit Union	\$518	(\$3)	(2.45%)	(16.90%)	200.00%	\$8	(\$3)	(1.23%)	(8.33%)	150.00%	\$12
	Akron Federal Credit Union	\$754	\$0	0.00%	0.00%	100.00%	\$40	\$2	0.51%	5.00%	87.50%	\$40
	St. Michael Federal Credit Union	\$971	\$1	0.41%	4.44%	60.00%	\$8	\$3	0.61%	6.74%	62.50%	\$12
	Clean Energy Federal Credit Union	\$1,775	\$73	24.17%	53.48%	41.67%	\$44	\$582	152.16%	290.27%	26.92%	\$87
	Mapleton Public Schools Federal Credit Union	\$2,529	\$0	0.00%	0.00%	93.33%	\$28	\$2	0.16%	1.13%	93.33%	\$30
	Shambhala Credit Union	\$2,700	\$11	1.70%	22.45%	74.51%	\$36	\$16	1.28%	16.67%	80.00%	\$36
	Fort Morgan Schools Federal Credit Union	\$3,895	\$3	0.30%	1.55%	80.00%	\$48	\$11	0.54%	2.85%	82.00%	\$48
	Otero County Teachers Federal Credit Union	\$4,051	\$8	0.78%	8.04%	75.00%	\$24	\$14	0.69%	7.09%	79.22%	\$24
	CO-NE Federal Credit Union	\$4,159	\$8	0.77%	5.34%	85.29%	\$35	\$10	0.48%	3.35%	91.60%	\$36
	F C I Federal Credit Union	\$4,181	(\$13)	(1.24%)	(5.42%)	135.00%	\$45	(\$29)	(1.38%)	(6.00%)	137.50%	\$47
	Moffat County Schools Federal Credit Union	\$4,600	\$4	0.35%	2.79%	84.62%	\$34	\$5	0.22%	1.75%	87.18%	\$35
	Valley Educators Credit Union	\$4,856	\$20	1.65%	12.42%	76.19%	\$44	\$18	0.73%	5.63%	87.92%	\$43
	Routt Federal Credit Union	\$5,005	\$17	1.35%	14.81%	79.59%	\$54	\$9	0.35%	3.94%	81.25%	\$51
	Options Credit Union	\$5,729	\$10	0.72%	9.66%	81.44%	\$49	\$16	0.59%	7.80%	83.96%	\$51
	Rio Blanco Schools Federal Credit Union	\$6,287	\$9	0.57%	2.94%	83.33%	\$34	\$19	0.60%	3.12%	81.63%	\$33
	Haxtun Community Federal Credit Union	\$6,575	(\$17)	(1.01%)	(12.39%)	118.92%	\$38	(\$6)	(0.17%)	(2.18%)	103.33%	\$32
	Star Tech Federal Credit Union	\$8,346	\$30	1.44%	7.36%	NM	(\$53)	\$34	0.82%	4.19%	63.96%	\$43
	One Thirteen Credit Union	\$8,811	\$21	0.96%	12.24%	82.11%	\$52	(\$2)	(0.05%)	(0.58%)	91.70%	\$58
	St. Mary Credit Union	\$8,867	\$13	0.57%	3.37%	79.66%	\$45	\$28	0.61%	3.64%	76.86%	\$45
	Harrison District No. Two Federal Credit Union	\$14,552	(\$117)	(3.22%)	(29.90%)	158.99%	\$68	(\$112)	(1.54%)	(14.06%)	125.26%	\$69
	Harmony Federal Credit Union	\$20,996	(\$13)	(0.25%)	(2.59%)	95.39%	\$44	(\$27)	(0.26%)	(2.68%)	101.01%	\$46
	Porter Federal Credit Union	\$22,721	\$18	0.32%	1.99%	89.19%	\$76	\$33	0.29%	1.82%	88.85%	\$68
	B.C.S. Community Credit Union	\$24,052	(\$56)	(0.94%)	(5.34%)	108.47%	\$65	(\$89)	(0.76%)	(4.22%)	103.62%	\$72
	Mountain River Credit Union	\$24,603	\$31	0.50%	6.41%	87.81%	\$50	\$25	0.20%	2.59%	94.14%	\$52
	School District 3 Federal Credit Union	\$25,473	\$61	0.97%	8.03%	69.27%	\$39	\$93	0.75%	6.17%	74.34%	\$41
	Fellowship Credit Union	\$26,582	\$25	0.37%	3.68%	90.91%	\$49	\$67	0.50%	4.97%	89.07%	\$46
	Pueblo Horizons Federal Credit Union	\$28,466	(\$42)	(0.58%)	(5.06%)	102.66%	\$54	(\$114)	(0.79%)	(6.75%)	107.84%	\$57
	Guadalupe Parish Credit Union	\$29,140	\$77	1.05%	4.10%	70.08%	\$50	\$142	0.97%	3.80%	71.20%	\$48
	Holyoke Community Federal Credit Union	\$32,490	\$47	0.59%	6.96%	86.05%	\$60	\$67	0.43%	4.99%	89.80%	\$59
	Pueblo Government Agencies Federal Credit Union	\$32,965	\$38	0.46%	3.88%	86.79%	\$44	\$51	0.31%	2.61%	88.80%	\$45
	Yuma County Federal Credit Union	\$33,423	\$40	0.47%	3.95%	83.59%	\$57	\$87	0.51%	4.32%	83.72%	\$56
	San Juan Mountains Credit Union	\$34,223	\$63	0.74%	8.41%	79.40%	\$64	\$135	0.79%	9.11%	78.56%	\$64
	Westminster Federal Credit Union	\$37,574	\$160	1.69%	17.83%	56.85%	\$65	\$193	1.02%	10.89%	73.42%	\$67
	Electrical Federal Credit Union	\$38,673	\$74	0.76%	8.55%	68.64%	\$61	\$133	0.69%	7.75%	70.30%	\$61
	Peoples Credit Union	\$48,518	\$159	1.30%	7.08%	69.31%	\$55	\$386	1.57%	8.68%	65.07%	\$55
	Southwest Colorado Federal Credit Union	\$53,374	\$125	0.93%	8.28%	65.07%	\$71	\$282	1.05%	9.45%	62.81%	\$64
	Northern Colorado Credit Union	\$53,766	\$64	0.47%	3.91%	84.09%	\$60	\$148	0.54%	4.55%	82.24%	\$59
	Rio Grande Federal Credit Union	\$54,100	\$128	0.94%	5.21%	70.00%	\$51	\$248	0.91%	5.08%	69.93%	\$50
	Community Choice Credit Union	\$59,145	\$128	0.87%	5.80%	79.27%	\$85	\$211	0.72%	4.81%	81.16%	\$84
	Delta County Federal Credit Union	\$59,276	\$58	0.39%	4.84%	88.15%	\$55	\$131	0.45%	5.50%	85.59%	\$53
	Columbine Federal Credit Union	\$60,206	\$4	0.03%	0.31%	90.04%	\$72	(\$8)	(0.03%)	(0.31%)	90.92%	\$71
	Grand Junction Federal Credit Union	\$62,291	\$171	1.08%	5.80%	64.81%	\$64	\$360	1.15%	6.16%	62.50%	\$60
	White Crown Federal Credit Union	\$66,253	\$3	0.02%	0.21%	99.28%	\$130	(\$45)	(0.14%)	(1.61%)	104.25%	\$124
	Metrum Community Credit Union	\$71,448	\$180	1.01%	7.60%	70.72%	\$56	\$339	0.96%	7.22%	72.59%	\$58
	Weld Schools Credit Union	\$75,559	\$118	0.62%	7.17%	79.10%	\$51	\$264	0.70%	8.11%	77.83%	\$51
	NuVista Federal Credit Union	\$84,277	\$409	1.93%	21.76%	64.53%	\$51	\$676	1.59%	18.40%	69.37%	\$50
	Horizons North Credit Union	\$87,233	\$110	0.50%	5.77%	81.72%	\$78	\$249	0.57%	6.58%	83.47%	\$81
	Pikes Peak Credit Union	\$87,592	\$161	0.73%	7.37%	68.01%	\$56	\$315	0.72%	7.28%	70.63%	\$56
	Power Credit Union	\$90,954	(\$12)	(0.05%)	(0.44%)	82.22%	\$49	\$88	0.19%	1.61%	81.24%	\$48
	Fidelis Catholic Federal Credit Union	\$91,620	\$99	0.43%	4.54%	82.03%	\$70	\$239	0.52%	5.52%	82.01%	\$69

Source: SNL Financial

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Performance Analysis

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$50 to \$250 million in total assets (continued)												
	Credit Union of the Rockies	\$96,379	\$116	0.47%	4.37%	85.36%	\$52	\$167	0.34%	3.13%	87.70%	\$55
	Aurora Federal Credit Union	\$98,150	\$417	1.70%	10.09%	57.44%	\$65	\$732	1.51%	8.96%	59.87%	\$64
	Colorado Federal Credit Union	\$100,912	\$101	0.40%	3.44%	90.14%	\$51	\$189	0.38%	3.23%	89.51%	\$50
	Foothills Credit Union	\$101,963	\$198	0.78%	7.91%	72.84%	\$69	\$405	0.80%	8.17%	73.30%	\$71
	Aurora Schools Federal Credit Union	\$111,779	\$58	0.21%	2.12%	90.60%	\$82	\$238	0.43%	4.36%	83.74%	\$70
	Arapahoe Credit Union	\$126,265	\$133	0.42%	4.81%	88.86%	\$81	\$253	0.40%	4.60%	88.44%	\$81
	Western Rockies Federal Credit Union	\$129,838	(\$34)	(0.10%)	(1.65%)	99.12%	\$52	(\$7)	(0.01%)	(0.17%)	97.00%	\$52
	SunWest Educational Credit Union	\$133,392	\$305	0.92%	9.74%	70.06%	\$58	\$559	0.85%	9.00%	73.72%	\$58
	Space Age Federal Credit Union	\$142,175	\$44	0.12%	1.40%	91.30%	\$88	\$58	0.08%	0.92%	92.70%	\$86
	Sterling Federal Credit Union	\$144,226	\$425	1.18%	7.51%	59.47%	\$53	\$800	1.12%	7.13%	61.52%	\$56
	Denver Fire Department Federal Credit Union	\$153,707	\$296	0.77%	6.62%	69.64%	\$112	\$557	0.73%	6.22%	70.55%	\$113
	Minnequa Works Credit Union	\$181,461	\$366	0.81%	7.05%	73.12%	\$56	\$648	0.72%	6.22%	77.03%	\$59
	Colorado Credit Union	\$181,848	\$397	0.87%	8.67%	82.78%	\$70	\$839	0.93%	9.26%	81.71%	\$68
	Aventa Credit Union	\$182,561	\$535	1.19%	11.07%	69.92%	\$73	\$901	1.01%	9.42%	73.72%	\$73
	Fitzsimons Federal Credit Union	\$185,290	\$294	0.63%	5.51%	73.09%	\$73	\$640	0.69%	6.02%	70.87%	\$71
	Rocky Mountain Law Enforcement Federal Credit Union	\$222,565	\$649	1.17%	6.62%	71.84%	\$78	\$1,871	1.71%	9.65%	65.02%	\$78
	Average of Asset Group A	\$58,343	\$101	0.73%	3.70%	83.77%	\$54	\$211	2.69%	7.92%	83.08%	\$56
Asset Group B - \$251 to \$500 million in total assets												
	On Tap Credit Union	\$258,754	\$409	0.62%	6.05%	82.23%	\$91	\$791	0.61%	5.87%	82.68%	\$90
	Red Rocks Credit Union	\$305,352	\$785	1.02%	11.13%	77.52%	\$90	\$1,094	0.71%	7.83%	79.06%	\$88
	Denver Community Credit Union	\$331,392	\$477	0.58%	4.37%	81.86%	\$71	\$678	0.42%	3.11%	86.21%	\$70
	Sooper Credit Union	\$371,143	\$995	1.08%	10.09%	68.38%	\$77	\$1,484	0.81%	7.56%	72.80%	\$80
	Partner Colorado Credit Union	\$387,651	\$940	0.99%	9.27%	79.63%	\$86	\$1,577	0.85%	7.83%	82.53%	\$85
	Average of Asset Group B	\$330,858	\$721	0.86%	8.18%	77.92%	\$83	\$1,125	0.68%	6.44%	80.66%	\$83
Asset Group C - \$501 million to \$1 billion in total assets												
	Air Academy Federal Credit Union	\$600,984	\$1,267	0.85%	10.09%	75.69%	\$69	\$3,046	1.04%	12.31%	69.27%	\$62
	Credit Union of Denver	\$771,728	\$2,023	1.05%	9.40%	59.51%	\$68	\$3,982	1.04%	9.28%	61.96%	\$69
	Average of Asset Group C	\$686,356	\$1,645	0.95%	9.75%	67.60%	\$69	\$3,514	1.04%	10.80%	65.62%	\$66
Asset Group D - \$1 billion and over in total assets												
	Premier Members Credit Union	\$1,085,011	\$2,734	1.03%	8.99%	67.36%	\$76	\$5,315	1.01%	8.81%	68.02%	\$75
	Credit Union of Colorado, A Federal Credit Union	\$1,495,560	\$2,960	0.79%	7.53%	77.94%	\$84	\$5,972	0.80%	7.64%	78.17%	\$85
	Westerra Credit Union	\$1,546,910	\$1,174	0.30%	2.61%	81.86%	\$79	\$3,641	0.47%	4.06%	78.56%	\$80
	Elevations Credit Union	\$2,000,741	\$4,908	0.98%	9.36%	82.15%	\$115	\$8,088	0.81%	7.77%	84.13%	\$112
	Canvas Credit Union	\$2,402,832	\$5,876	0.99%	9.92%	63.73%	\$81	\$11,513	0.98%	9.83%	63.67%	\$81
	BellCo Credit Union	\$4,386,656	\$10,795	0.95%	9.76%	62.75%	\$102	\$21,069	0.95%	9.63%	60.80%	\$96
	Ent Credit Union	\$5,295,592	\$15,445	1.18%	9.09%	65.87%	\$86	\$27,429	1.06%	8.19%	68.28%	\$85
	Average of Asset Group D	\$2,601,900	\$6,270	0.89%	8.18%	71.67%	\$89	\$11,861	0.87%	7.99%	71.66%	\$88

Source: SNL Financial

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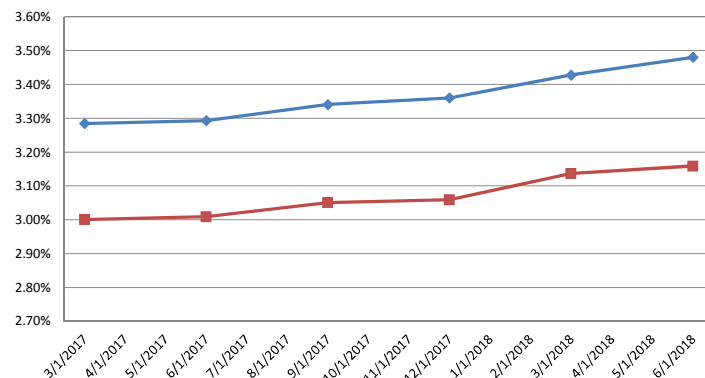
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Balance Sheet & Net Interest Margin

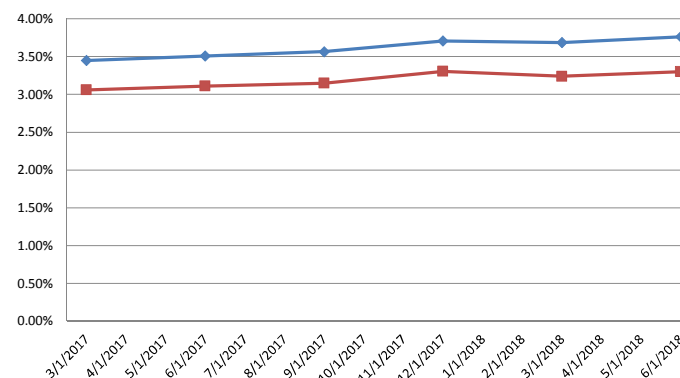
Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



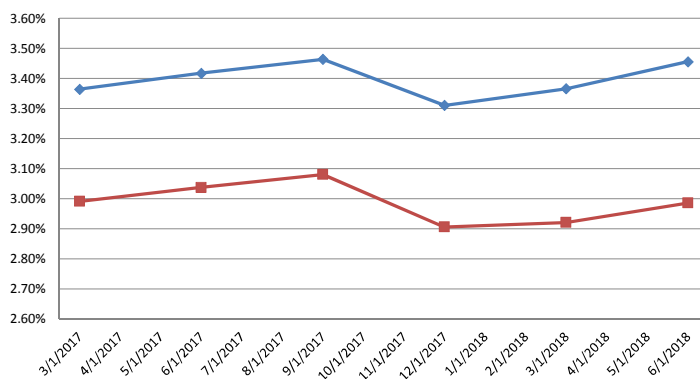
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.28%	3.29%	3.34%	3.36%	3.43%	3.48%
Net Interest Income/ Avg Assets	3.00%	3.01%	3.05%	3.06%	3.14%	3.16%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



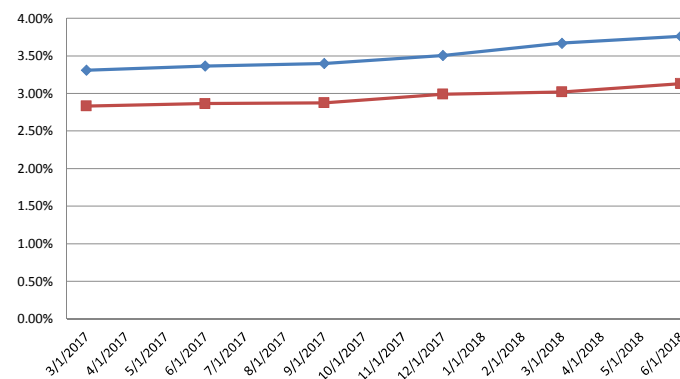
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.45%	3.51%	3.56%	3.70%	3.68%	3.76%
Net Interest Income/ Avg Assets	3.06%	3.11%	3.15%	3.30%	3.24%	3.30%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.36%	3.42%	3.46%	3.31%	3.37%	3.46%
Net Interest Income/ Avg Assets	2.99%	3.04%	3.08%	2.91%	2.92%	2.99%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Yield on Avg Assets	3.31%	3.36%	3.40%	3.50%	3.67%	3.76%
Net Interest Income/ Avg Assets	2.83%	2.86%	2.87%	2.99%	3.02%	3.13%

Source: SNL Financial

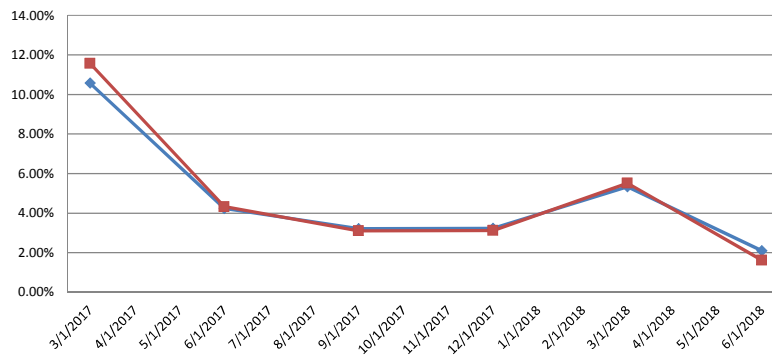
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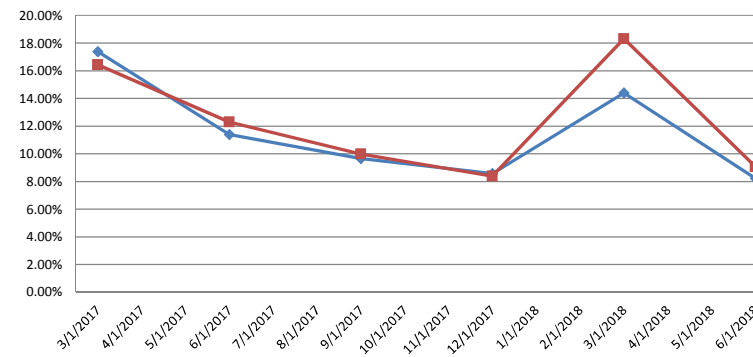
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date



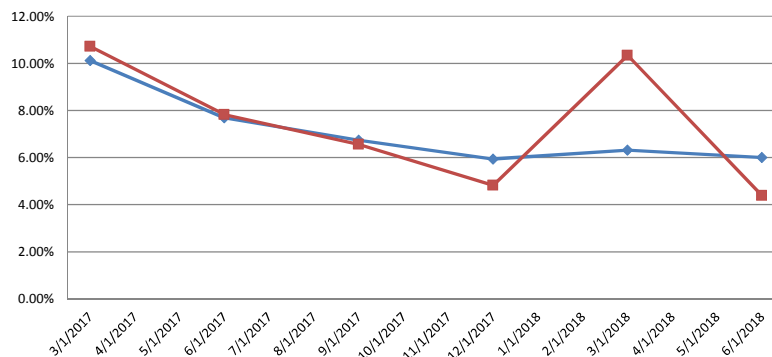
Asset Growth Rate	10.58%	4.24%	3.21%	3.24%	5.33%	2.10%
Market Growth Rate	11.58%	4.33%	3.10%	3.12%	5.52%	1.62%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date



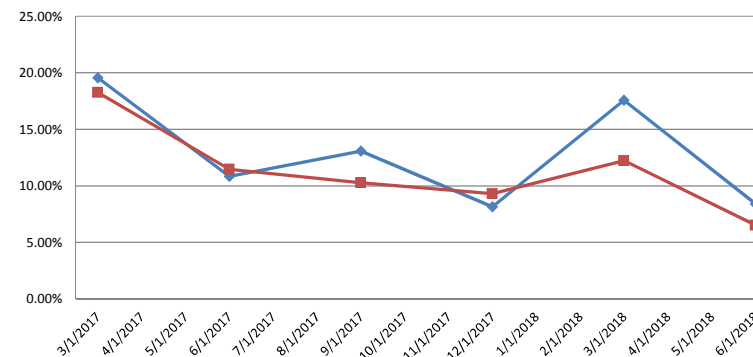
Asset Growth Rate	17.39%	11.40%	9.65%	8.58%	14.39%	8.22%
Market Growth Rate	16.44%	12.29%	9.99%	8.39%	18.31%	9.05%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date



Asset Growth Rate	10.12%	7.68%	6.74%	5.94%	6.32%	6.00%
Market Growth Rate	10.72%	7.82%	6.56%	4.82%	10.33%	4.39%

Asset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date



Asset Growth Rate	19.54%	10.84%	13.06%	8.15%	17.56%	8.39%
Market Growth Rate	18.25%	11.45%	10.26%	9.31%	12.22%	6.52%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
	Asset Group A - \$50 to \$250 million in total assets										
	Olathe Federal Credit Union	\$344	\$288	\$320	90.00%	\$688	5.45%	0.54%	4.90%	(28.00%)	(25.61%)
	Eaton Employees Federal Credit Union	\$518	\$85	\$447	19.02%	\$1,036	1.64%	0.00%	1.64%	0.39%	1.81%
	Akron Federal Credit Union	\$754	\$644	\$671	95.98%	\$1,508	4.11%	0.26%	3.59%	(10.79%)	(13.09%)
	St. Michael Federal Credit Union	\$971	\$260	\$882	29.48%	\$1,942	1.84%	0.61%	1.23%	(1.84%)	(2.46%)
	Clean Energy Federal Credit Union	\$1,775	\$452	\$1,162	38.90%	\$592	1.05%	0.26%	0.78%	NA	NA
	Mapleton Public Schools Federal Credit Union	\$2,529	\$391	\$2,173	17.99%	\$2,529	2.63%	0.32%	2.31%	(0.71%)	(0.92%)
	Shambhala Credit Union	\$2,700	\$2,558	\$2,437	104.97%	\$1,350	6.71%	0.88%	5.83%	31.36%	29.15%
	Fort Morgan Schools Federal Credit Union	\$3,895	\$3,075	\$3,114	98.75%	\$3,895	2.99%	0.64%	2.35%	(10.37%)	(13.48%)
	Otero County Teachers Federal Credit Union	\$4,051	\$1,514	\$3,643	41.56%	\$1,620	3.78%	0.29%	3.43%	5.48%	5.41%
	CO-NE Federal Credit Union	\$4,159	\$2,707	\$3,539	76.49%	\$1,386	5.20%	0.48%	4.72%	2.88%	2.92%
	F C I Federal Credit Union	\$4,181	\$1,658	\$3,224	51.43%	\$1,672	3.34%	0.05%	3.29%	0.48%	2.96%
	Moffat County Schools Federal Credit Union	\$4,600	\$2,283	\$4,014	56.88%	\$2,300	3.46%	0.18%	3.28%	5.27%	5.74%
	Valley Educators Credit Union	\$4,856	\$3,152	\$4,196	75.12%	\$1,619	5.56%	0.12%	5.44%	(12.73%)	(15.15%)
	Routt Federal Credit Union	\$5,005	\$2,447	\$4,524	54.09%	\$2,503	3.74%	0.12%	3.62%	(4.03%)	(5.13%)
	Options Credit Union	\$5,729	\$4,780	\$5,284	90.46%	\$1,910	5.78%	0.44%	5.38%	21.88%	23.38%
	Rio Blanco Schools Federal Credit Union	\$6,287	\$3,725	\$5,044	73.85%	\$2,515	3.41%	0.29%	3.12%	(2.36%)	(3.70%)
	Haxtun Community Federal Credit Union	\$6,575	\$4,875	\$6,011	81.10%	\$1,461	4.18%	0.84%	3.34%	(15.59%)	(16.43%)
	Star Tech Federal Credit Union	\$8,346	\$5,429	\$6,686	81.20%	\$5,564	2.65%	0.05%	2.60%	3.66%	3.19%
	One Thirteen Credit Union	\$8,811	\$6,530	\$8,108	80.54%	\$2,937	4.42%	0.11%	4.29%	4.17%	4.95%
	St. Mary Credit Union	\$8,867	\$2,894	\$7,313	39.57%	\$2,956	2.91%	0.30%	2.60%	(12.60%)	(15.75%)
	Harrison District No. Two Federal Credit Union	\$14,552	\$7,305	\$13,009	56.15%	\$3,638	3.23%	0.19%	3.04%	(0.22%)	2.54%
	Harmony Federal Credit Union	\$20,996	\$6,439	\$18,957	33.97%	\$4,199	2.44%	0.12%	2.32%	(2.97%)	(1.98%)
	Porter Federal Credit Union	\$22,721	\$5,695	\$19,076	29.85%	\$7,574	2.19%	0.25%	1.94%	(0.02%)	(0.38%)
	B.C.S. Community Credit Union	\$24,052	\$17,934	\$19,239	93.22%	\$4,373	4.03%	0.43%	3.60%	9.04%	5.79%
	Mountain River Credit Union	\$24,603	\$12,728	\$22,600	56.32%	\$2,590	3.32%	0.18%	3.15%	(6.69%)	(7.48%)
	School District 3 Federal Credit Union	\$25,473	\$12,239	\$22,301	54.88%	\$3,396	2.83%	0.27%	2.57%	12.72%	13.68%
	Fellowship Credit Union	\$26,582	\$18,726	\$23,756	78.83%	\$1,477	4.89%	0.31%	4.59%	3.86%	3.57%
	Pueblo Horizons Federal Credit Union	\$28,466	\$13,085	\$24,898	52.55%	\$2,847	3.16%	0.17%	2.99%	(3.85%)	(2.64%)
	Guadalupe Parish Credit Union	\$29,140	\$19,228	\$21,507	89.40%	\$3,643	3.52%	0.51%	3.00%	0.56%	(0.58%)
	Holyoke Community Federal Credit Union	\$32,490	\$26,240	\$28,697	91.44%	\$2,825	4.07%	0.56%	3.52%	17.11%	11.10%
	Pueblo Government Agencies Federal Credit Union	\$32,965	\$9,923	\$28,770	34.49%	\$2,867	2.96%	0.15%	2.81%	1.90%	1.87%
	Yuma County Federal Credit Union	\$33,423	\$14,214	\$28,856	49.26%	\$3,714	2.80%	0.28%	2.52%	(10.79%)	(14.81%)
	San Juan Mountains Credit Union	\$34,223	\$21,141	\$31,152	67.86%	\$3,602	3.60%	0.08%	3.52%	1.82%	1.15%
	Westminster Federal Credit Union	\$37,574	\$25,132	\$33,849	74.25%	\$3,757	3.65%	0.26%	3.39%	(0.28%)	(1.26%)
	Electrical Federal Credit Union	\$38,673	\$20,297	\$34,959	58.06%	\$4,834	3.64%	0.22%	3.41%	7.76%	7.80%
	Peoples Credit Union	\$48,518	\$41,755	\$39,305	106.23%	\$3,346	4.76%	0.70%	4.06%	(6.63%)	(9.59%)
	Southwest Colorado Federal Credit Union	\$53,374	\$12,345	\$46,662	26.46%	\$6,672	2.51%	0.12%	2.40%	(2.59%)	(4.21%)
	Northern Colorado Credit Union	\$53,766	\$38,357	\$47,038	81.54%	\$3,584	3.56%	0.43%	3.13%	(2.25%)	(2.59%)
	Rio Grande Federal Credit Union	\$54,100	\$21,728	\$44,110	49.26%	\$4,918	2.60%	0.19%	2.42%	(1.37%)	(2.79%)
	Community Choice Credit Union	\$59,145	\$33,175	\$49,261	67.35%	\$3,479	3.72%	0.17%	3.54%	4.84%	5.67%
	Delta County Federal Credit Union	\$59,276	\$20,494	\$54,365	37.70%	\$3,705	2.74%	0.16%	2.58%	5.76%	5.77%
	Columbine Federal Credit Union	\$60,206	\$48,177	\$54,918	87.73%	\$3,649	3.61%	0.38%	3.23%	1.55%	2.24%
	Grand Junction Federal Credit Union	\$62,291	\$40,503	\$50,270	80.57%	\$4,296	3.75%	0.30%	3.45%	9.23%	9.90%
	White Crown Federal Credit Union	\$66,253	\$41,850	\$60,915	68.70%	\$9,465	2.73%	0.24%	2.49%	6.19%	6.51%
	Metrum Community Credit Union	\$71,448	\$41,990	\$61,260	68.54%	\$4,203	3.32%	0.54%	2.79%	8.83%	9.88%
	Weld Schools Credit Union	\$75,559	\$38,135	\$68,442	55.72%	\$3,686	2.88%	0.02%	2.86%	4.17%	3.58%
	NuVista Federal Credit Union	\$84,277	\$42,896	\$75,605	56.74%	\$2,763	3.43%	0.16%	3.27%	0.08%	(2.50%)
	Horizons North Credit Union	\$87,233	\$65,990	\$78,502	84.06%	\$4,985	3.31%	0.20%	3.11%	8.24%	6.53%
	Pikes Peak Credit Union	\$87,592	\$71,177	\$78,395	90.79%	\$4,273	3.18%	0.55%	2.62%	5.27%	4.65%
	Power Credit Union	\$90,954	\$59,748	\$77,338	77.26%	\$2,394	3.73%	0.28%	3.45%	3.98%	3.93%
	Fidelis Catholic Federal Credit Union	\$91,620	\$54,624	\$81,977	66.63%	\$4,822	3.36%	0.31%	3.05%	(1.39%)	(1.47%)

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date				Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$50 to \$250 million in total assets (continued)											
	Credit Union of the Rockies	\$96,379	\$51,876	\$85,293	60.82%	\$3,382	3.16%	0.19%	2.97%	1.69%	2.17%
	Aurora Federal Credit Union	\$98,150	\$48,517	\$80,053	60.61%	\$5,774	3.52%	0.40%	3.12%	7.90%	7.82%
	Colorado Federal Credit Union	\$100,912	\$48,794	\$88,513	55.13%	\$2,803	3.04%	0.11%	2.93%	5.44%	5.56%
	Foothills Credit Union	\$101,963	\$77,289	\$90,850	85.07%	\$5,366	3.54%	0.32%	3.22%	1.96%	1.23%
	Aurora Schools Federal Credit Union	\$111,779	\$80,326	\$93,265	86.13%	\$5,081	3.07%	0.47%	2.60%	7.54%	2.22%
	Arapahoe Credit Union	\$126,265	\$89,651	\$115,711	77.48%	\$3,714	3.56%	0.48%	3.08%	2.71%	4.46%
	Western Rockies Federal Credit Union	\$129,838	\$85,736	\$121,129	70.78%	\$2,239	3.18%	0.08%	3.10%	5.54%	6.82%
	SunWest Educational Credit Union	\$133,392	\$83,552	\$119,630	69.84%	\$4,042	3.43%	0.33%	3.10%	8.68%	8.09%
	Space Age Federal Credit Union	\$142,175	\$108,220	\$128,757	84.05%	\$3,791	3.72%	0.21%	3.50%	3.97%	3.79%
	Sterling Federal Credit Union	\$144,226	\$47,868	\$121,957	39.25%	\$5,656	2.75%	0.48%	2.27%	7.27%	8.55%
	Denver Fire Department Federal Credit Union	\$153,707	\$72,658	\$134,518	54.01%	\$17,079	2.65%	0.52%	2.14%	3.47%	3.34%
	Minnequa Works Credit Union	\$181,461	\$68,169	\$159,360	42.78%	\$4,426	2.84%	0.43%	2.41%	3.14%	3.99%
	Colorado Credit Union	\$181,848	\$152,685	\$160,275	95.26%	\$3,277	4.02%	0.52%	3.50%	7.74%	8.84%
	Aventa Credit Union	\$182,561	\$152,212	\$157,766	96.48%	\$3,203	4.58%	0.38%	4.20%	11.33%	8.26%
	Fitzsimons Federal Credit Union	\$185,290	\$125,243	\$160,335	78.11%	\$4,575	4.01%	0.38%	3.62%	1.42%	2.04%
	Rocky Mountain Law Enforcement Federal Credit Union	\$222,565	\$136,112	\$180,689	75.33%	\$5,428	3.69%	0.36%	3.33%	8.42%	8.14%
	Average of Asset Group A	\$58,343	\$35,551	\$50,909	66.48%	\$3,692	3.48%	0.32%	3.16%	2.10%	1.62%
Asset Group B - \$251 to \$500 million in total assets											
	On Tap Credit Union	\$258,754	\$209,681	\$224,444	93.42%	\$4,540	4.08%	0.35%	3.73%	5.86%	6.38%
	Red Rocks Credit Union	\$305,352	\$269,544	\$274,070	98.35%	\$5,453	4.21%	0.66%	3.54%	2.60%	1.82%
	Denver Community Credit Union	\$331,392	\$223,772	\$281,552	79.48%	\$3,662	3.31%	0.51%	2.81%	6.63%	9.74%
	Sooper Credit Union	\$371,143	\$305,430	\$320,232	95.38%	\$4,341	4.03%	0.39%	3.64%	6.00%	5.95%
	Partner Colorado Credit Union	\$387,651	\$270,311	\$344,121	78.55%	\$3,640	3.17%	0.40%	2.77%	20.00%	21.35%
	Average of Asset Group B	\$330,858	\$255,748	\$288,884	89.04%	\$4,327	3.76%	0.46%	3.30%	8.22%	9.05%
Asset Group C - \$501 million to \$1 billion in total assets											
	Air Academy Federal Credit Union	\$600,984	\$528,177	\$527,361	100.15%	\$4,452	3.37%	0.35%	3.02%	7.20%	3.75%
	Credit Union of Denver	\$771,728	\$479,358	\$681,127	70.38%	\$5,824	3.54%	0.59%	2.95%	4.80%	5.03%
	Average of Asset Group C	\$686,356	\$503,768	\$604,244	85.27%	\$5,138	3.46%	0.47%	2.99%	6.00%	4.39%
Asset Group D - \$1 billion and over in total assets											
	Premier Members Credit Union	\$1,085,011	\$879,370	\$947,984	92.76%	\$4,366	3.99%	0.52%	3.47%	13.27%	14.78%
	Credit Union of Colorado, A Federal Credit Union	\$1,495,560	\$943,424	\$1,320,084	71.47%	\$4,491	3.65%	0.56%	3.09%	2.16%	2.69%
	Westerra Credit Union	\$1,546,910	\$1,161,144	\$1,330,134	87.30%	\$5,447	3.27%	0.61%	2.66%	1.55%	2.66%
	Elevations Credit Union	\$2,000,741	\$1,445,928	\$1,751,743	82.54%	\$3,892	3.60%	0.14%	3.46%	4.13%	4.14%
	Canvas Credit Union	\$2,402,832	\$2,059,905	\$2,037,054	101.12%	\$4,630	4.29%	0.68%	3.61%	9.95%	9.35%
	BellCo Credit Union	\$4,386,656	\$3,489,742	\$3,373,662	103.44%	\$13,017	3.91%	0.85%	3.06%	18.08%	2.35%
	Ent Credit Union	\$5,295,592	\$4,313,913	\$4,428,460	97.41%	\$6,636	3.61%	1.05%	2.56%	9.59%	9.64%
	Average of Asset Group D	\$2,601,900	\$2,041,918	\$2,169,874	90.86%	\$6,068	3.76%	0.63%	3.13%	8.39%	6.52%

Source: SNL Financial

Note: Report includes only bank-level data.

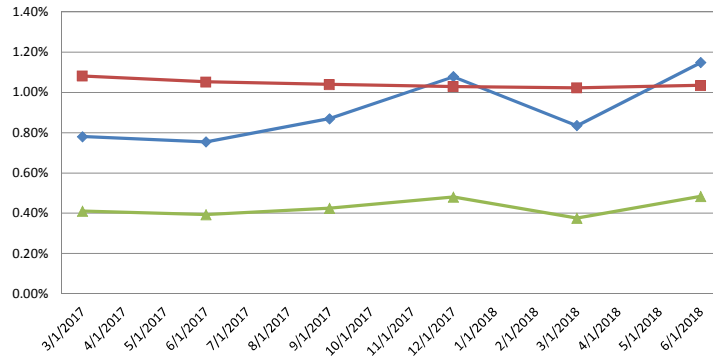
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

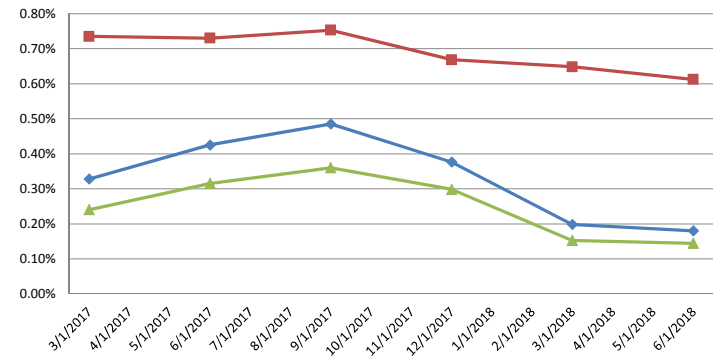
Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



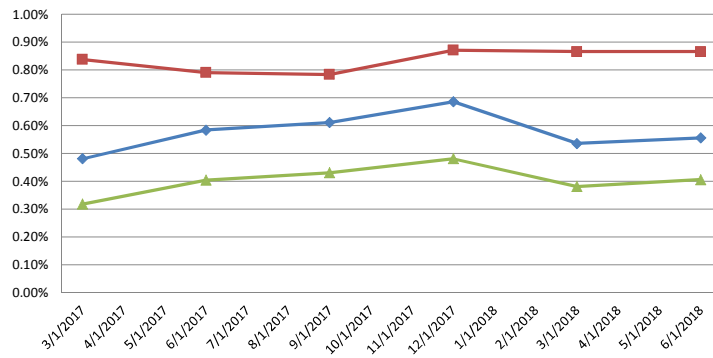
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	0.78%	0.75%	0.87%	1.08%	0.83%	1.15%
Reserves/Loans	1.08%	1.05%	1.04%	1.03%	1.02%	1.03%
Delinquent Loans/Total Assets	0.41%	0.39%	0.42%	0.48%	0.38%	0.48%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



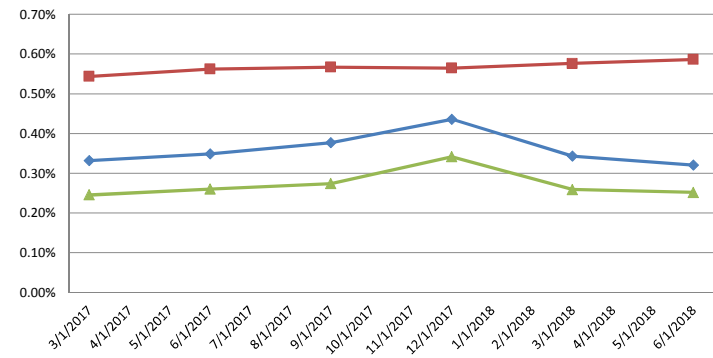
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	0.33%	0.43%	0.49%	0.38%	0.20%	0.18%
Reserves/Loans	0.74%	0.73%	0.75%	0.67%	0.65%	0.61%
Delinquent Loans/Total Assets	0.24%	0.32%	0.36%	0.30%	0.15%	0.14%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	0.48%	0.58%	0.61%	0.69%	0.54%	0.56%
Reserves/Loans	0.84%	0.79%	0.78%	0.87%	0.87%	0.87%
Delinquent Loans/Total Assets	0.32%	0.40%	0.43%	0.48%	0.38%	0.41%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
NPLs/Loans	0.33%	0.35%	0.38%	0.44%	0.34%	0.32%
Reserves/Loans	0.54%	0.56%	0.57%	0.56%	0.58%	0.59%
Delinquent Loans/Total Assets	0.25%	0.26%	0.27%	0.34%	0.26%	0.25%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date					
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)

Asset Group A - \$50 to \$250 million in total assets

Olathe Federal Credit Union	\$344	\$1	0.35%	1.39%	400.00%	3.57%	0.29%
Eaton Employees Federal Credit Union	\$518	\$12	14.12%	4.71%	33.33%	16.22%	2.32%
Akron Federal Credit Union	\$754	\$14	2.17%	1.09%	50.00%	16.09%	1.86%
St. Michael Federal Credit Union	\$971	\$46	17.69%	4.23%	23.91%	45.54%	4.74%
Clean Energy Federal Credit Union	\$1,775	\$0	0.00%	0.00%	NA	0.00%	0.00%
Mapleton Public Schools Federal Credit Union	\$2,529	\$6	1.53%	2.56%	166.67%	1.65%	0.24%
Shambhala Credit Union	\$2,700	\$0	0.00%	1.17%	NA	0.00%	0.00%
Fort Morgan Schools Federal Credit Union	\$3,895	\$24	0.78%	1.17%	150.00%	2.96%	0.62%
Otero County Teachers Federal Credit Union	\$4,051	\$15	0.99%	1.06%	106.67%	3.59%	0.37%
CO-NE Federal Credit Union	\$4,159	\$32	1.18%	1.29%	109.38%	10.97%	0.77%
F C I Federal Credit Union	\$4,181	\$15	0.90%	3.50%	386.67%	1.49%	0.36%
Moffat County Schools Federal Credit Union	\$4,600	\$8	0.35%	0.79%	225.00%	1.35%	0.17%
Valley Educators Credit Union	\$4,856	\$109	3.46%	2.63%	76.15%	17.23%	2.24%
Routt Federal Credit Union	\$5,005	\$0	0.00%	1.02%	NA	0.00%	0.00%
Options Credit Union	\$5,729	\$9	0.19%	0.29%	155.56%	2.08%	0.16%
Rio Blanco Schools Federal Credit Union	\$6,287	\$3	0.08%	1.77%	NM	0.23%	0.05%
Haxtun Community Federal Credit Union	\$6,575	\$25	0.51%	1.33%	260.00%	4.13%	0.38%
Star Tech Federal Credit Union	\$8,346	\$23	0.42%	0.48%	113.04%	1.37%	0.28%
One Thirteen Credit Union	\$8,811	\$40	0.61%	0.54%	87.50%	5.47%	0.45%
St. Mary Credit Union	\$8,867	\$189	6.53%	6.46%	98.94%	10.88%	2.13%
Harrison District No. Two Federal Credit Union	\$14,552	\$83	1.14%	0.34%	30.12%	5.42%	0.57%
Harmony Federal Credit Union	\$20,996	\$1	0.02%	0.65%	NM	0.54%	0.00%
Porter Federal Credit Union	\$22,721	\$5	0.09%	0.76%	860.00%	0.14%	0.02%
B.C.S. Community Credit Union	\$24,052	\$129	0.72%	0.71%	99.22%	3.00%	0.54%
Mountain River Credit Union	\$24,603	\$148	1.16%	0.59%	50.68%	7.31%	0.60%
School District 3 Federal Credit Union	\$25,473	\$3	0.02%	0.29%	NM	0.10%	0.01%
Fellowship Credit Union	\$26,582	\$14	0.07%	0.88%	NM	3.46%	0.05%
Pueblo Horizons Federal Credit Union	\$28,466	\$99	0.76%	1.06%	140.40%	3.14%	0.35%
Guadalupe Parish Credit Union	\$29,140	\$112	0.58%	0.43%	73.21%	1.47%	0.38%
Holyoke Community Federal Credit Union	\$32,490	\$433	1.65%	0.81%	48.96%	15.06%	1.33%
Pueblo Government Agencies Federal Credit Union	\$32,965	\$175	1.76%	0.48%	27.43%	4.64%	0.53%
Yuma County Federal Credit Union	\$33,423	\$0	0.00%	0.11%	NA	0.00%	0.00%
San Juan Mountains Credit Union	\$34,223	\$214	1.01%	1.34%	132.24%	6.46%	0.63%
Westminster Federal Credit Union	\$37,574	\$188	0.75%	0.71%	94.68%	5.30%	0.50%
Electrical Federal Credit Union	\$38,673	\$516	2.54%	1.21%	47.48%	13.77%	1.33%
Peoples Credit Union	\$48,518	\$704	1.69%	0.77%	45.88%	7.50%	1.45%
Southwest Colorado Federal Credit Union	\$53,374	\$41	0.33%	0.74%	221.95%	1.18%	0.08%
Northern Colorado Credit Union	\$53,766	\$0	0.00%	0.31%	NA	0.00%	0.00%
Rio Grande Federal Credit Union	\$54,100	\$25	0.12%	0.26%	224.00%	0.32%	0.05%
Community Choice Credit Union	\$59,145	\$62	0.19%	1.81%	967.74%	0.65%	0.10%
Delta County Federal Credit Union	\$59,276	\$21	0.10%	0.59%	571.43%	1.84%	0.04%
Columbine Federal Credit Union	\$60,206	\$385	0.80%	0.43%	54.29%	7.27%	0.64%
Grand Junction Federal Credit Union	\$62,291	\$223	0.55%	1.23%	224.22%	2.82%	0.36%
White Crown Federal Credit Union	\$66,253	\$86	0.21%	1.34%	652.33%	1.40%	0.13%
Metrum Community Credit Union	\$71,448	\$40	0.10%	0.28%	297.50%	0.43%	0.06%
Weld Schools Credit Union	\$75,559	\$20	0.05%	0.57%	NM	0.29%	0.03%
NuVista Federal Credit Union	\$84,277	\$510	1.19%	0.78%	65.88%	6.72%	0.61%
Horizons North Credit Union	\$87,233	\$55	0.08%	0.24%	290.91%	6.85%	0.06%
Pikes Peak Credit Union	\$87,592	\$357	0.50%	0.34%	68.07%	3.94%	0.41%
Power Credit Union	\$90,954	\$196	0.33%	0.84%	257.14%	2.27%	0.22%
Fidelis Catholic Federal Credit Union	\$91,620	\$353	0.65%	0.14%	20.96%	3.99%	0.39%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Asset Quality

June 30, 2018

Run Date: August 16, 2018

		As of Date						
Region	Institution Name	Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets (continued)								
	Credit Union of the Rockies	\$96,379	\$138	0.27%	0.72%	272.46%	1.78%	0.14%
	Aurora Federal Credit Union	\$98,150	\$602	1.24%	1.39%	111.63%	3.62%	0.61%
	Colorado Federal Credit Union	\$100,912	\$44	0.09%	0.27%	302.27%	0.56%	0.04%
	Foothills Credit Union	\$101,963	\$252	0.33%	0.72%	221.83%	2.62%	0.25%
	Aurora Schools Federal Credit Union	\$111,779	\$266	0.33%	0.24%	71.80%	2.39%	0.24%
	Arapahoe Credit Union	\$126,265	\$349	0.39%	0.47%	120.06%	3.02%	0.28%
	Western Rockies Federal Credit Union	\$129,838	\$189	0.22%	0.63%	285.71%	2.17%	0.15%
	SunWest Educational Credit Union	\$133,392	\$217	0.26%	0.79%	303.23%	1.63%	0.16%
	Space Age Federal Credit Union	\$142,175	\$491	0.45%	0.36%	79.63%	6.51%	0.35%
	Sterling Federal Credit Union	\$144,226	\$0	0.00%	0.10%	NA	0.00%	0.00%
	Denver Fire Department Federal Credit Union	\$153,707	\$9	0.01%	0.40%	NM	0.05%	0.01%
	Minnequa Works Credit Union	\$181,461	\$680	1.00%	1.31%	130.88%	3.54%	0.37%
	Colorado Credit Union	\$181,848	\$276	0.18%	0.35%	194.20%	1.73%	0.15%
	Aventa Credit Union	\$182,561	\$439	0.29%	0.66%	228.02%	2.13%	0.24%
	Fitzsimons Federal Credit Union	\$185,290	\$798	0.64%	1.85%	290.10%	3.53%	0.43%
	Rocky Mountain Law Enforcement Federal Credit Union	\$222,565	\$224	0.16%	0.47%	286.16%	0.62%	0.10%
	Average of Asset Group A	\$58,343	\$160	1.15%	1.03%	198.32%	4.45%	0.48%
Asset Group B - \$251 to \$500 million in total assets								
	On Tap Credit Union	\$258,754	\$583	0.28%	0.49%	174.44%	2.12%	0.23%
	Red Rocks Credit Union	\$305,352	\$584	0.22%	0.48%	220.38%	2.70%	0.19%
	Denver Community Credit Union	\$331,392	\$125	0.06%	0.42%	760.80%	0.61%	0.04%
	Sooper Credit Union	\$371,143	\$500	0.16%	1.05%	641.80%	1.42%	0.13%
	Partner Colorado Credit Union	\$387,651	\$499	0.18%	0.62%	335.07%	1.72%	0.13%
	Average of Asset Group B	\$330,858	\$458	0.18%	0.61%	426.50%	1.71%	0.14%
Asset Group C - \$501 million to \$1 billion in total assets								
	Air Academy Federal Credit Union	\$600,984	\$2,674	0.51%	0.53%	104.94%	6.82%	0.44%
	Credit Union of Denver	\$771,728	\$2,886	0.60%	1.20%	198.68%	3.19%	0.37%
	Average of Asset Group C	\$686,356	\$2,780	0.56%	0.87%	151.81%	5.01%	0.41%
Asset Group D - \$1 billion and over in total assets								
	Premier Members Credit Union	\$1,085,011	\$2,174	0.25%	0.60%	241.63%	1.89%	0.20%
	Credit Union of Colorado, A Federal Credit Union	\$1,495,560	\$1,664	0.18%	0.39%	222.72%	1.20%	0.11%
	Westerra Credit Union	\$1,546,910	\$1,725	0.15%	0.37%	251.48%	1.01%	0.11%
	Elevations Credit Union	\$2,000,741	\$2,821	0.20%	0.34%	176.67%	1.43%	0.14%
	Canvas Credit Union	\$2,402,832	\$13,050	0.63%	1.03%	162.44%	5.89%	0.54%
	BellCo Credit Union	\$4,386,656	\$21,862	0.63%	1.21%	193.15%	5.29%	0.50%
	Ent Credit Union	\$5,295,592	\$8,619	0.20%	0.16%	81.40%	1.35%	0.16%
	Average of Asset Group D	\$2,601,900	\$7,416	0.32%	0.59%	189.93%	2.58%	0.25%

Source: SNL Financial

Note: Report includes only bank-level data.

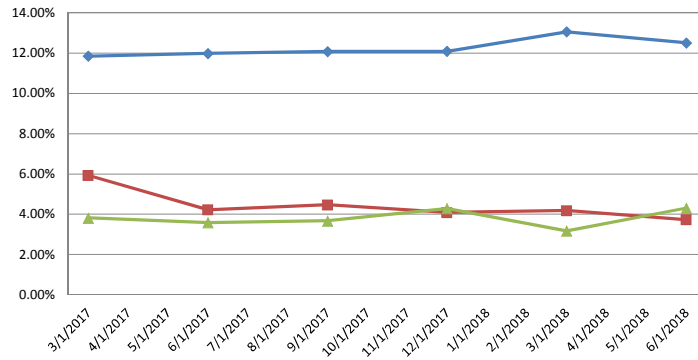
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

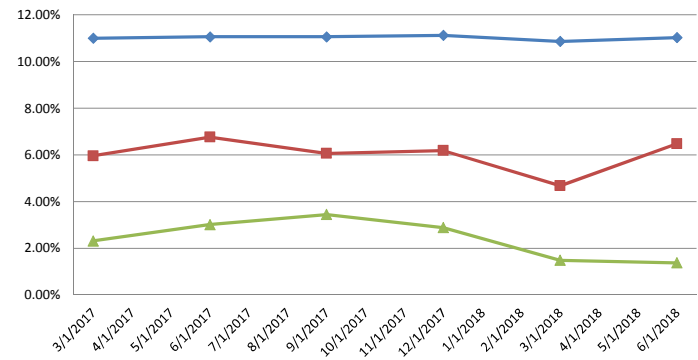
Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date



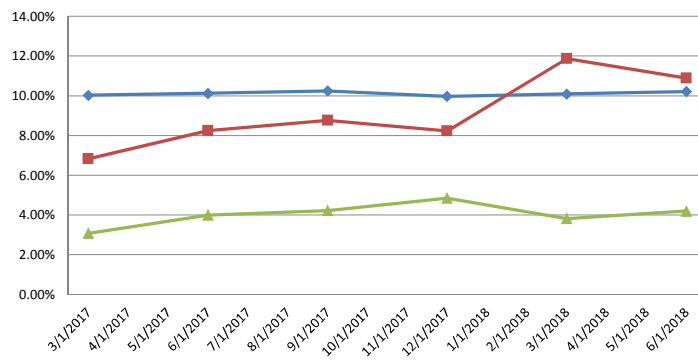
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	11.84%	11.97%	12.07%	12.07%	13.05%	12.50%
Net Worth Growth (Decline) - YTD	5.93%	4.22%	4.47%	4.08%	4.18%	3.73%
Total Delinquent Lns/Net Worth	3.81%	3.58%	3.67%	4.28%	3.17%	4.31%

Asset Group B - \$251 to \$500 million in Total Assets
As of Date



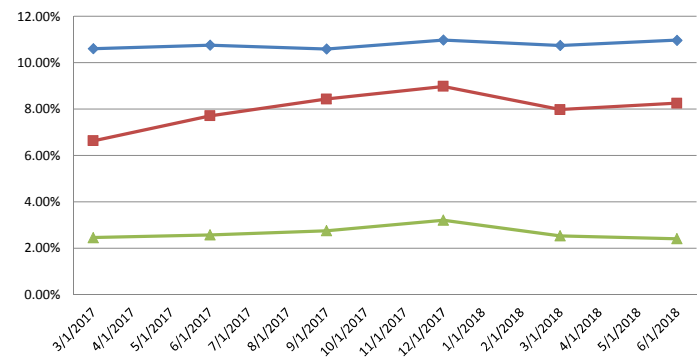
	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	10.99%	11.05%	11.05%	11.11%	10.86%	11.01%
Net Worth Growth (Decline) - YTD	5.95%	6.75%	6.05%	6.17%	4.67%	6.47%
Total Delinquent Lns/Net Worth	2.30%	3.00%	3.44%	2.87%	1.47%	1.37%

Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	10.02%	10.11%	10.24%	9.97%	10.09%	10.20%
Net Worth Growth (Decline) - YTD	6.83%	8.24%	8.75%	8.22%	11.87%	10.88%
Total Delinquent Lns/Net Worth	3.07%	3.99%	4.21%	4.84%	3.82%	4.19%

Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



	3/31/17	6/30/17	9/30/17	12/31/17	3/31/18	6/30/18
Net Worth/Assets	10.60%	10.75%	10.59%	10.97%	10.74%	10.96%
Net Worth Growth (Decline) - YTD	6.62%	7.70%	8.42%	8.97%	7.97%	8.24%
Total Delinquent Lns/Net Worth	2.45%	2.56%	2.74%	3.20%	2.52%	2.39%

Source: SNL Financial

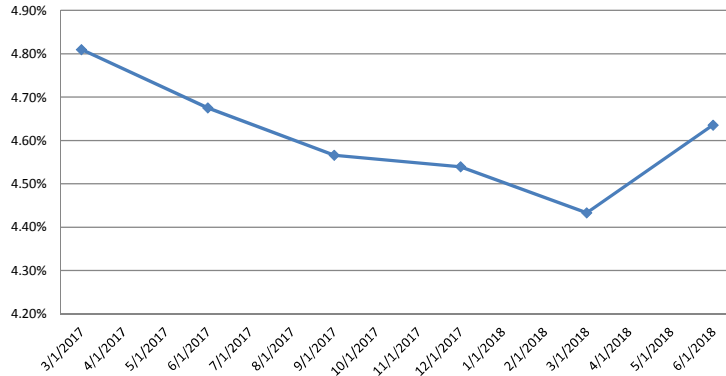
Note: Report includes only bank-level data.

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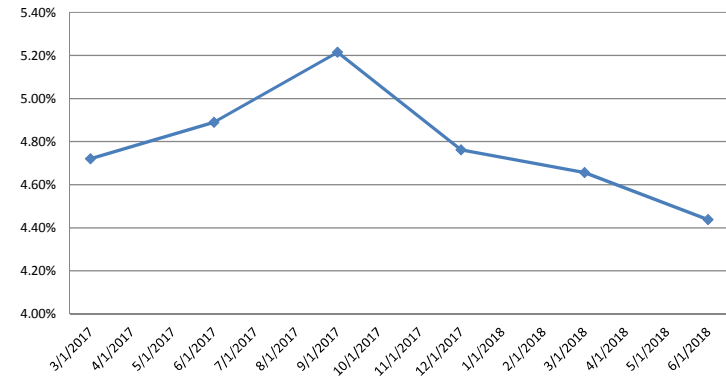
Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets
As of Date**



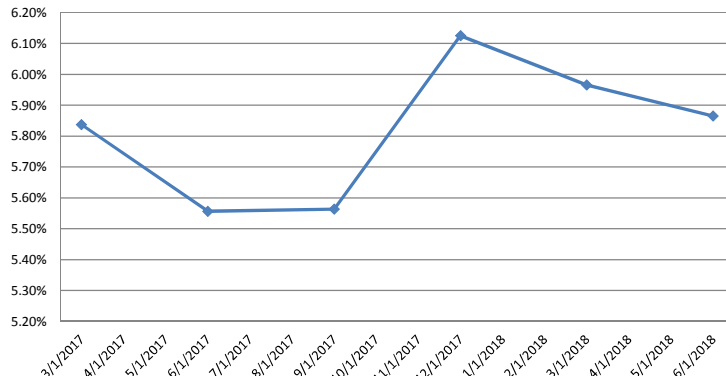
Date	Classified Assets/Net Worth
3/31/17	4.81%
6/30/17	4.67%
9/30/17	4.57%
12/31/17	4.54%
3/31/18	4.43%
6/30/18	4.64%

**Asset Group B - \$251 to \$500 million in Total Assets
As of Date**



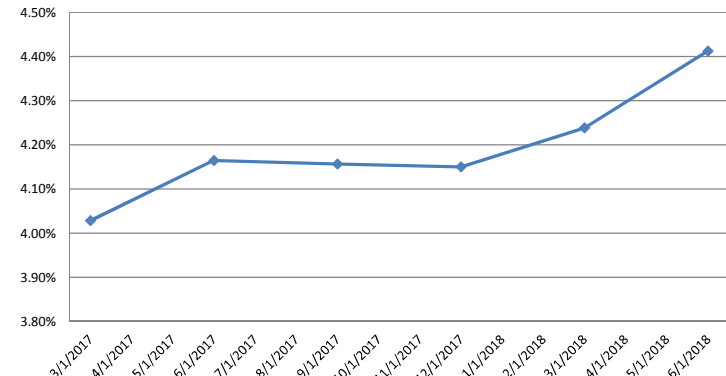
Date	Classified Assets/Net Worth
3/31/17	4.72%
6/30/17	4.89%
9/30/17	5.22%
12/31/17	4.76%
3/31/18	4.66%
6/30/18	4.44%

**Asset Group C - \$501 to \$1 billion in Total Assets
As of Date**



Date	Classified Assets/Net Worth
3/31/17	5.84%
6/30/17	5.56%
9/30/17	5.56%
12/31/17	6.13%
3/31/18	5.97%
6/30/18	5.87%

**Asset Group D - \$1 to \$10 billion in Total Assets
As of Date**



Date	Classified Assets/Net Worth
3/31/17	4.03%
6/30/17	4.17%
9/30/17	4.16%
12/31/17	4.15%
3/31/18	4.24%
6/30/18	4.41%

Source: SNL Financial

Note: Report includes only bank-level data.

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Net Worth

June 30, 2018

Run Date: August 16, 2018

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets							
	Olathe Federal Credit Union	\$344	\$23	6.69%	(41.38%)	4.35%	17.39%
	Eaton Employees Federal Credit Union	\$518	\$70	13.51%	(8.22%)	17.14%	5.71%
	Akron Federal Credit Union	\$754	\$80	10.61%	5.13%	17.50%	8.75%
	St. Michael Federal Credit Union	\$971	\$90	9.27%	6.90%	51.11%	12.22%
	Clean Energy Federal Credit Union	\$1,775	\$582	32.79%	NA	0.00%	0.00%
	Mapleton Public Schools Federal Credit Union	\$2,529	\$353	13.96%	1.14%	1.70%	2.83%
	Shambhala Credit Union	\$2,700	\$201	7.44%	17.30%	0.00%	14.93%
	Fort Morgan Schools Federal Credit Union	\$3,895	\$776	19.92%	2.88%	3.09%	4.64%
	Otero County Teachers Federal Credit Union	\$4,051	\$403	9.95%	7.20%	3.72%	3.97%
	CO-NE Federal Credit Union	\$4,159	\$603	14.50%	3.72%	5.31%	5.80%
	F C I Federal Credit Union	\$4,181	\$952	22.77%	(5.91%)	1.58%	6.09%
	Moffat County Schools Federal Credit Union	\$4,600	\$575	12.50%	1.75%	1.39%	3.13%
	Valley Educators Credit Union	\$4,856	\$653	13.45%	5.35%	16.69%	12.71%
	Routt Federal Credit Union	\$5,005	\$467	9.33%	3.93%	0.00%	5.35%
	Options Credit Union	\$5,729	\$419	7.31%	7.94%	2.15%	3.34%
	Rio Blanco Schools Federal Credit Union	\$6,287	\$1,227	19.52%	3.15%	0.24%	5.38%
	Haxtun Community Federal Credit Union	\$6,575	\$540	8.21%	(2.20%)	4.63%	12.04%
	Star Tech Federal Credit Union	\$8,346	\$1,648	19.75%	4.72%	1.40%	1.58%
	One Thirteen Credit Union	\$8,811	\$696	7.90%	(0.57%)	5.75%	5.03%
	St. Mary Credit Union	\$8,867	\$1,550	17.48%	3.68%	12.19%	12.06%
	Harrison District No. Two Federal Credit Union	\$14,552	\$1,506	10.35%	(13.84%)	5.51%	1.66%
	Harmony Federal Credit Union	\$20,996	\$2,250	10.72%	(2.37%)	0.04%	1.87%
	Porter Federal Credit Union	\$22,721	\$3,634	15.99%	1.83%	0.14%	1.18%
	B.C.S. Community Credit Union	\$24,052	\$4,165	17.32%	(4.18%)	3.10%	3.07%
	Mountain River Credit Union	\$24,603	\$1,950	7.93%	2.60%	7.59%	3.85%
	School District 3 Federal Credit Union	\$25,473	\$3,069	12.05%	6.25%	0.10%	1.14%
	Fellowship Credit Union	\$26,582	\$2,726	10.26%	5.04%	0.51%	6.02%
	Pueblo Horizons Federal Credit Union	\$28,466	\$3,361	11.81%	(6.51%)	2.95%	4.14%
	Guadalupe Parish Credit Union	\$29,140	\$7,543	25.89%	3.81%	1.48%	1.09%
	Holyoke Community Federal Credit Union	\$32,490	\$2,723	8.38%	5.05%	15.90%	7.79%
	Pueblo Government Agencies Federal Credit Union	\$32,965	\$3,938	11.95%	2.62%	4.44%	1.22%
	Yuma County Federal Credit Union	\$33,423	\$4,073	12.19%	4.37%	0.00%	0.39%
	San Juan Mountains Credit Union	\$34,223	\$3,028	8.85%	9.26%	7.07%	9.35%
	Westminster Federal Credit Union	\$37,574	\$3,677	9.79%	11.08%	5.11%	4.84%
	Electrical Federal Credit Union	\$38,673	\$3,501	9.05%	7.90%	14.74%	7.00%
	Peoples Credit Union	\$48,518	\$9,066	18.69%	8.89%	7.77%	3.56%
	Southwest Colorado Federal Credit Union	\$53,374	\$6,100	11.43%	9.66%	0.67%	1.49%
	Northern Colorado Credit Union	\$53,766	\$6,577	12.23%	4.60%	0.00%	1.82%
	Rio Grande Federal Credit Union	\$54,100	\$9,887	18.28%	5.17%	0.25%	0.57%
	Community Choice Credit Union	\$59,145	\$7,729	13.07%	5.61%	0.80%	7.76%
	Delta County Federal Credit Union	\$59,276	\$4,824	8.14%	5.63%	0.44%	2.49%
	Columbine Federal Credit Union	\$60,206	\$5,260	8.74%	(0.30%)	7.32%	3.97%
	Grand Junction Federal Credit Union	\$62,291	\$11,869	19.05%	6.24%	1.88%	4.21%
	White Crown Federal Credit Union	\$66,253	\$5,913	8.92%	(1.51%)	1.45%	9.49%
	Metrum Community Credit Union	\$71,448	\$9,562	13.38%	7.35%	0.42%	1.24%
	Weld Schools Credit Union	\$75,559	\$6,638	8.79%	8.28%	0.30%	3.25%
	NuVista Federal Credit Union	\$84,277	\$7,737	9.18%	19.15%	6.59%	4.34%
	Horizons North Credit Union	\$87,233	\$7,688	8.81%	6.69%	0.72%	2.08%
	Pikes Peak Credit Union	\$87,592	\$8,816	10.06%	7.41%	4.05%	2.76%
	Power Credit Union	\$90,954	\$11,067	12.17%	1.60%	1.77%	4.55%
	Fidelis Catholic Federal Credit Union	\$91,620	\$8,765	9.57%	5.61%	4.03%	0.84%

Source: SNL Financial

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Net Worth

June 30, 2018

Run Date: August 16, 2018

		As of Date					
Region	Institution Name	Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets (continued)							
	Credit Union of the Rockies	\$96,379	\$11,213	11.63%	3.02%	1.23%	3.35%
	Aurora Federal Credit Union	\$98,150	\$16,756	17.07%	9.14%	3.59%	4.01%
	Colorado Federal Credit Union	\$100,912	\$11,784	11.68%	3.26%	0.37%	1.13%
	Foothills Credit Union	\$101,963	\$10,118	9.92%	8.34%	2.49%	5.52%
	Aurora Schools Federal Credit Union	\$111,779	\$11,200	10.02%	4.34%	2.38%	1.71%
	Arapahoe Credit Union	\$126,265	\$11,137	8.82%	4.65%	3.13%	3.76%
	Western Rockies Federal Credit Union	\$129,838	\$10,682	8.23%	(0.13%)	1.77%	5.06%
	SunWest Educational Credit Union	\$133,392	\$12,887	9.66%	9.07%	1.68%	5.11%
	Space Age Federal Credit Union	\$142,175	\$12,593	8.86%	0.93%	3.90%	3.10%
	Sterling Federal Credit Union	\$144,226	\$22,824	15.83%	7.27%	0.00%	0.22%
	Denver Fire Department Federal Credit Union	\$153,707	\$19,726	12.83%	5.82%	0.05%	1.48%
	Minnequa Works Credit Union	\$181,461	\$23,200	12.79%	5.75%	2.93%	3.84%
	Colorado Credit Union	\$181,848	\$18,579	10.22%	9.46%	1.49%	2.88%
	Aventa Credit Union	\$182,561	\$19,490	10.68%	9.69%	2.25%	5.14%
	Fitzsimons Federal Credit Union	\$185,290	\$21,755	11.74%	6.06%	3.67%	10.64%
	Rocky Mountain Law Enforcement Federal Credit Union	\$222,565	\$38,936	17.49%	10.10%	0.58%	1.65%
	Average of Asset Group A	\$58,343	\$6,917	12.50%	3.73%	4.31%	4.64%
Asset Group B - \$251 to \$500 million in total assets							
	On Tap Credit Union	\$258,754	\$27,789	10.74%	5.86%	2.10%	3.66%
	Red Rocks Credit Union	\$305,352	\$28,732	9.41%	7.92%	2.03%	4.48%
	Denver Community Credit Union	\$331,392	\$43,706	13.19%	3.15%	0.29%	2.18%
	Soooper Credit Union	\$371,143	\$41,106	11.08%	7.49%	1.22%	7.81%
	Partner Colorado Credit Union	\$387,651	\$41,230	10.64%	7.95%	1.21%	4.06%
	Average of Asset Group B	\$330,858	\$36,513	11.01%	6.47%	1.37%	4.44%
Asset Group C - \$501 million to \$1 billion in total assets							
	Air Academy Federal Credit Union	\$600,984	\$50,990	8.48%	12.71%	5.24%	5.50%
	Credit Union of Denver	\$771,728	\$91,991	11.92%	9.05%	3.14%	6.23%
	Average of Asset Group C	\$686,356	\$71,491	10.20%	10.88%	4.19%	5.87%
Asset Group D - \$1 billion and over in total assets							
	Premier Members Credit Union	\$1,085,011	\$114,474	10.55%	9.74%	1.90%	4.59%
	Credit Union of Colorado, A Federal Credit Union	\$1,495,560	\$160,317	10.72%	7.74%	1.04%	2.31%
	Westerra Credit Union	\$1,546,910	\$178,094	11.51%	4.17%	0.97%	2.44%
	Elevations Credit Union	\$2,000,741	\$211,870	10.59%	7.94%	1.33%	2.35%
	Canvas Credit Union	\$2,402,832	\$241,332	10.04%	10.02%	5.41%	8.78%
	BellCo Credit Union	\$4,386,656	\$448,682	10.23%	9.85%	4.87%	9.41%
	Ent Credit Union	\$5,295,592	\$692,809	13.08%	8.24%	1.24%	1.01%
	Average of Asset Group D	\$2,601,900	\$292,511	10.96%	8.24%	2.39%	4.41%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.	Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.	Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.	Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.	NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.	Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.	Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.	Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.	NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.	Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.	Net worth ÷ assets (%)	Net worth as a percent of total assets.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.	Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.	Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.	Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.