



# Credit Union Index

AN ANALYSIS OF NORTH CAROLINA AND  
SOUTH CAROLINA CREDIT UNIONS





The Credit Union Index is published by Moss Adams. For more information on the data presented in this report, contact **Rebecca Radell**, Senior Manager, at **(209) 955-6136**.

## ASSET SIZE DEFINITION

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**Group A**     \$0–\$250 million

**Group B**     \$251 million–\$500 million

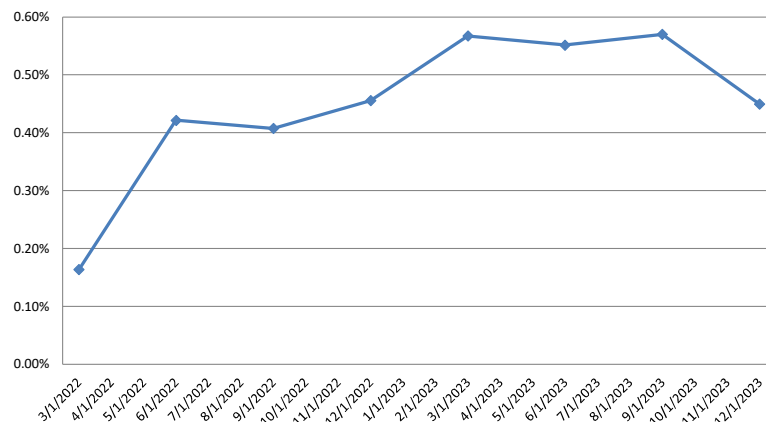
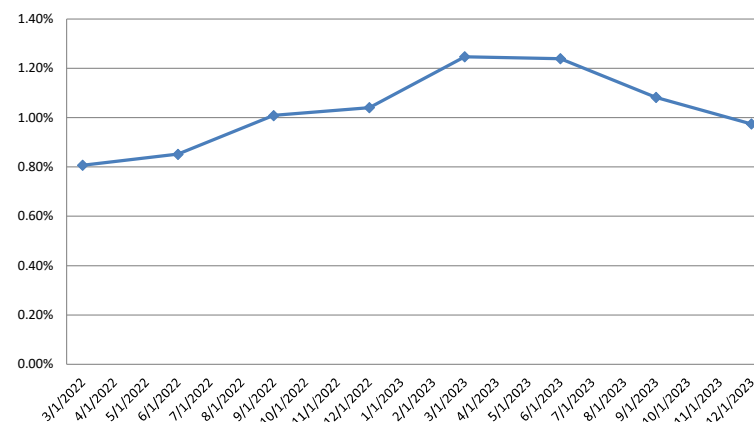
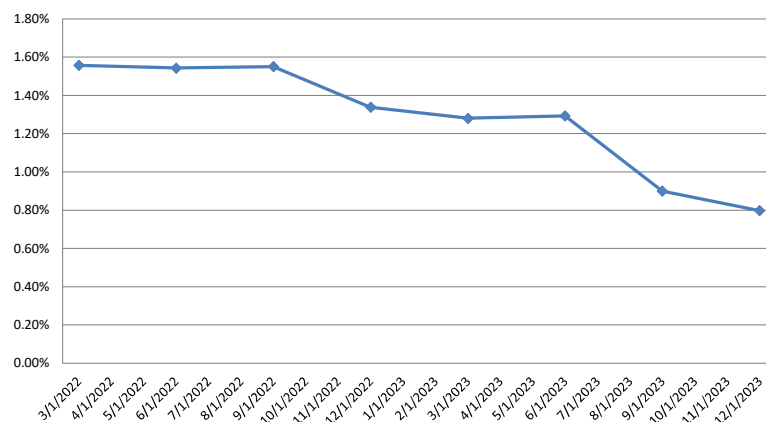
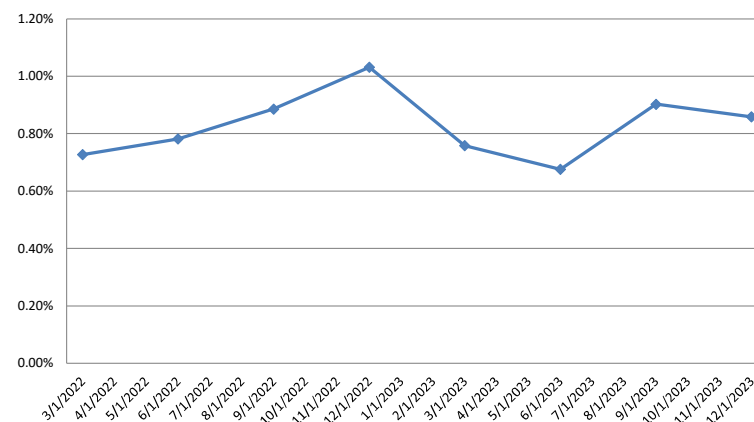
**Group C**     \$501 million–\$1 billion

**Group D**     Over \$1 billion

**North Carolina**

# Performance Analysis

## Summary Trends of Historical Asset Group Averages: Return on Average Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - \$1 billion and over in Total Assets**  
Year-to-Date

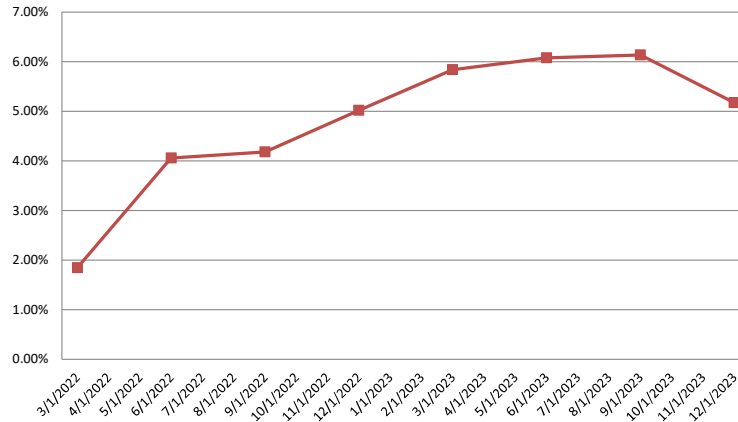
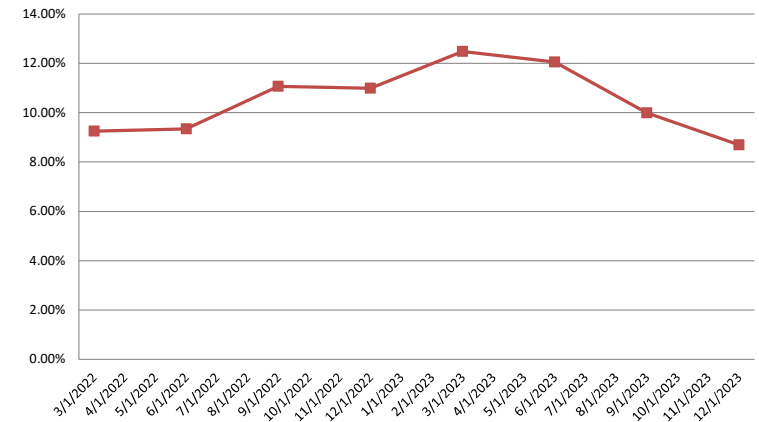
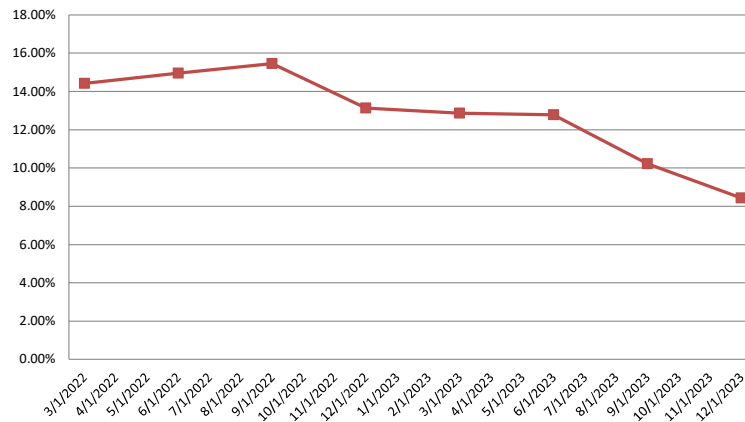
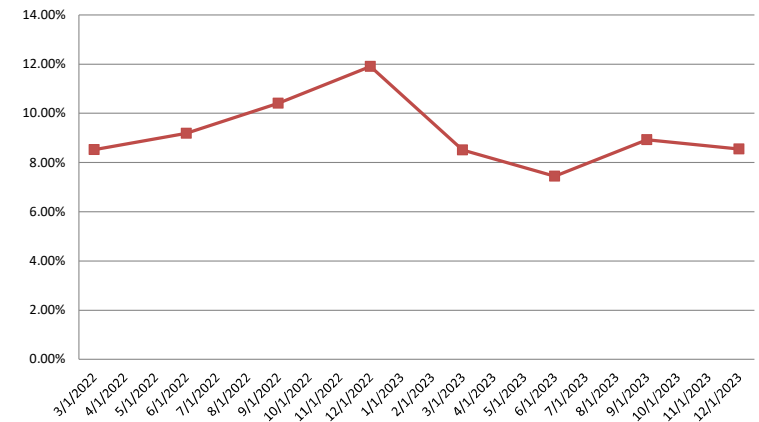
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

## Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - \$1 billion and over in Total Assets**  
Year-to-Date

Source: SNL Financial

Note: Report includes only bank-level data.

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## Performance Analysis

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Shaw University Federal Credit Union	\$581	\$0	0.00%	0.00%	125.00%	\$24	\$1	0.18%	0.89%	100.00%	\$28
	Texas Gulf Carolina Employees Credit Union	\$1,858	(\$31)	(6.55%)	(17.56%)	110.42%	\$47	(\$84)	(4.17%)	(11.13%)	97.70%	\$35
	Piedmont Credit Union	\$5,380	(\$23)	(1.68%)	(20.31%)	106.78%	\$41	(\$26)	(0.48%)	(5.59%)	91.02%	\$35
	HSM Federal Credit Union	\$6,129	\$14	0.94%	6.99%	81.13%	\$72	\$17	0.29%	2.13%	81.98%	\$74
	Arcade Credit Union	\$7,952	\$29	1.47%	12.37%	66.29%	\$54	\$83	1.10%	9.18%	75.00%	\$64
	Allvac Savings & Credit Union	\$7,998	\$16	0.81%	4.79%	79.84%	\$65	\$98	1.27%	7.56%	77.71%	\$58
	North Carolina Press Association Federal Credit Union	\$9,585	\$54	2.17%	13.46%	42.24%	NA	\$178	1.67%	11.57%	42.86%	NA
	GUCO Credit Union	\$10,444	\$11	0.41%	2.44%	86.87%	\$106	\$12	0.10%	0.66%	95.65%	\$102
	Team and Wheel Federal Credit Union	\$14,063	\$3	0.09%	0.70%	98.36%	\$73	(\$1)	(0.01%)	(0.06%)	96.41%	\$82
	Greater Kinston Credit Union	\$14,085	\$15	0.42%	3.16%	89.53%	\$65	\$71	0.51%	3.78%	85.19%	\$62
	Lithium Federal Credit Union	\$14,391	\$17	0.47%	3.22%	85.13%	\$78	\$126	0.91%	6.08%	78.40%	\$68
	TCP Credit Union	\$14,403	\$8	0.22%	1.21%	87.14%	\$62	\$133	0.98%	5.10%	77.40%	\$56
	Internal Revenue Employees Federal Credit Union	\$15,024	\$3	0.08%	0.35%	95.31%	\$52	\$9	0.05%	0.27%	92.64%	\$49
	Greensboro Credit Union	\$17,947	(\$9)	(0.20%)	(0.67%)	96.70%	\$87	\$50	0.26%	0.94%	90.05%	\$84
	Blue Flame Credit Union	\$29,630	(\$188)	(2.50%)	(16.17%)	159.32%	\$75	(\$823)	(2.62%)	(16.43%)	169.72%	\$74
	Emergency Responders Credit Union	\$30,038	(\$64)	(0.85%)	(7.66%)	127.78%	\$136	\$182	0.62%	5.51%	91.31%	\$101
	CS Credit Union	\$30,174	\$64	0.84%	6.36%	81.08%	\$103	\$318	1.01%	8.08%	76.86%	\$103
	Shuford Federal Credit Union	\$31,554	\$86	1.09%	9.36%	80.64%	\$89	\$474	1.47%	13.40%	75.38%	\$82
	First Carolina People's Credit Union	\$32,856	(\$46)	(0.56%)	(5.88%)	94.20%	\$96	\$181	0.55%	5.83%	83.62%	\$83
	Oteen VA Federal Credit Union	\$33,360	\$107	1.27%	15.77%	63.13%	\$93	\$560	1.64%	22.45%	59.96%	\$77
	McDowell Cornerstone Credit Union	\$34,358	(\$172)	(1.99%)	(11.99%)	151.93%	\$83	\$100	0.28%	1.75%	89.03%	\$60
	HealthShare Credit Union	\$51,539	\$92	0.71%	6.60%	93.16%	\$99	\$377	0.75%	7.04%	83.26%	\$100
	Charlotte Fire Department Credit Union	\$51,705	\$65	0.49%	4.57%	86.45%	\$99	(\$5)	(0.01%)	(0.09%)	100.47%	\$100
	Telco Credit Union	\$52,003	\$44	0.34%	2.55%	79.59%	\$63	\$103	0.21%	1.49%	82.97%	\$67
	Carolina Cooperative Federal Credit Union	\$53,162	\$58	0.43%	3.45%	87.81%	\$52	\$244	0.44%	3.61%	88.25%	\$60
	Vision Financial Federal Credit Union	\$57,545	\$210	1.45%	10.29%	67.70%	\$62	\$840	1.41%	10.67%	68.57%	\$62
	Acclaim Federal Credit Union	\$57,838	\$105	0.73%	7.29%	69.99%	\$84	\$489	0.83%	8.81%	73.30%	\$88
	Winston-Salem Federal Credit Union	\$59,607	(\$115)	(0.77%)	(7.15%)	93.42%	\$73	(\$53)	(0.09%)	(0.82%)	90.94%	\$71
	ElecTel Cooperative Federal Credit Union	\$60,651	\$215	1.42%	11.20%	75.20%	\$102	\$766	1.26%	10.37%	74.75%	\$95
	Lion's Share Federal Credit Union	\$70,580	\$50	0.28%	3.47%	74.63%	\$91	\$617	0.84%	10.97%	76.60%	\$81
	Carolina Federal Credit Union	\$71,128	\$31	0.18%	1.72%	92.64%	\$111	\$810	1.17%	11.72%	76.61%	\$86
	Greensboro Municipal Federal Credit Union	\$79,384	\$120	0.61%	6.72%	77.62%	\$92	\$275	0.36%	3.97%	84.30%	\$95
	North Carolina Community Federal Credit Union	\$89,283	\$114	0.51%	5.18%	84.16%	\$86	\$889	0.99%	10.51%	73.64%	\$71
	American Partners Federal Credit Union	\$91,201	\$208	0.94%	10.40%	73.15%	\$65	\$534	0.62%	6.74%	83.78%	\$65
	Welcome Federal Credit Union	\$92,104	\$101	0.44%	3.55%	89.15%	\$62	\$4	0.00%	0.03%	99.77%	\$78
	Weyco Community Credit Union	\$96,169	(\$77)	(0.32%)	(2.89%)	106.90%	\$75	\$342	0.36%	3.25%	85.65%	\$65

Source: SNL Financial

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## Performance Analysis

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets (continued)												
	WNC Community Credit Union	\$101,669	\$84	0.33%	2.22%	88.11%	\$73	\$492	0.49%	3.28%	79.68%	\$75
	Bragg Mutual Federal Credit Union	\$110,476	(\$6)	(0.02%)	(0.24%)	78.62%	\$103	\$1,070	0.98%	11.01%	72.73%	\$88
	Civic Federal Credit Union	\$119,891	(\$27)	(0.09%)	(1.15%)	63.88%	NA	\$967	0.90%	10.51%	55.77%	NA
	Nova Credit Union	\$120,557	\$136	0.45%	3.26%	87.60%	\$69	\$180	0.15%	1.08%	92.55%	\$75
	R T P Federal Credit Union	\$140,674	\$695	1.95%	37.67%	61.24%	\$76	\$1,238	0.85%	18.68%	77.14%	\$81
	Duke University Federal Credit Union	\$193,964	\$518	1.07%	14.95%	71.26%	\$90	\$1,979	0.99%	15.75%	72.35%	\$89
	First Flight Federal Credit Union	\$228,486	(\$950)	(1.66%)	(13.76%)	111.78%	\$125	\$491	0.22%	1.78%	85.98%	\$96
	Average of Asset Group A	\$56,080	\$36	0.13%	2.55%	88.90%	\$79	\$333	0.45%	5.17%	83.88%	\$75
Asset Group B - \$251 to \$500 million in total assets												
	Summit Credit Union	\$338,212	\$601	0.72%	5.65%	77.62%	\$79	\$2,700	0.81%	6.59%	76.21%	\$79
	Mountain Credit Union	\$340,965	\$721	0.85%	8.31%	75.51%	\$95	\$4,405	1.31%	13.27%	72.39%	\$92
	Telco Community Credit Union	\$369,544	\$1,159	1.26%	12.06%	71.97%	\$62	\$5,171	1.42%	14.11%	67.09%	\$60
	Piedmont Advantage Credit Union	\$384,914	(\$33)	(0.03%)	(0.66%)	110.50%	\$84	(\$659)	(0.17%)	(3.14%)	104.23%	\$86
	Members Credit Union	\$435,357	\$1,241	1.13%	8.80%	62.67%	\$71	\$6,823	1.50%	12.64%	59.77%	\$70
	Average of Asset Group B	\$373,798	\$738	0.79%	6.83%	79.65%	\$78	\$3,688	0.97%	8.69%	75.94%	\$77
Asset Group C - \$501 million to \$1 billion in total assets												
	Champion Credit Union	\$557,155	\$779	0.60%	5.89%	78.47%	\$99	\$5,391	1.12%	11.09%	71.26%	\$80
	Carolinas Telco Federal Credit Union	\$559,224	(\$1,367)	(0.98%)	(14.37%)	91.34%	\$90	\$1,401	0.24%	3.57%	84.67%	\$84
	Fort Liberty Federal Credit Union	\$579,864	\$560	0.39%	3.50%	72.13%	\$91	\$7,001	1.20%	11.42%	62.38%	\$90
	Marine Federal Credit Union	\$953,857	\$1,728	0.72%	8.65%	67.48%	\$64	\$5,947	0.63%	7.65%	68.89%	\$64
	Average of Asset Group C	\$662,525	\$425	0.18%	0.92%	77.36%	\$86	\$4,935	0.80%	8.43%	71.80%	\$80
Asset Group D - \$1 billion and over in total assets												
	Latino Community Credit Union	\$1,030,447	\$2,816	1.11%	8.80%	70.70%	\$75	\$20,785	2.18%	17.37%	58.54%	\$66
	Skyla Federal Credit Union	\$1,518,949	\$3,870	1.03%	11.21%	70.43%	\$102	\$6,844	0.48%	5.15%	81.56%	\$112
	Self-Help Credit Union	\$1,758,856	\$4,975	1.12%	10.77%	65.14%	\$84	\$25,343	1.43%	14.30%	63.94%	\$83
	Allegacy Federal Credit Union	\$2,241,143	\$6,200	1.11%	10.36%	75.74%	\$128	\$24,386	1.09%	10.62%	77.24%	\$128
	Local Government Federal Credit Union	\$4,030,720	(\$4,326)	(0.43%)	(5.85%)	77.35%	\$168	(\$16,297)	(0.40%)	(5.32%)	84.07%	\$166
	Coastal Federal Credit Union	\$4,993,909	\$12,533	1.01%	11.00%	62.58%	\$129	\$33,969	0.71%	7.64%	69.65%	\$127
	Truiliant Federal Credit Union	\$5,172,803	\$8,158	0.66%	9.90%	67.97%	\$105	\$30,810	0.67%	9.72%	70.38%	\$107
	State Employees Credit Union	\$54,576,330	\$33,385	0.25%	3.14%	71.51%	\$94	\$364,251	0.71%	8.95%	66.53%	\$92
	Average of Asset Group D	\$9,415,395	\$8,451	0.73%	7.42%	70.18%	\$111	\$61,261	0.86%	8.55%	71.49%	\$110

Source: SNL Financial

Note: Report includes only bank-level data.

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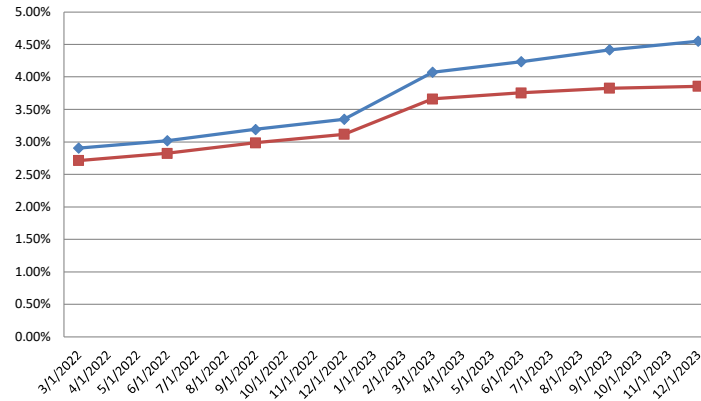
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# Balance Sheet & Net Interest Margin

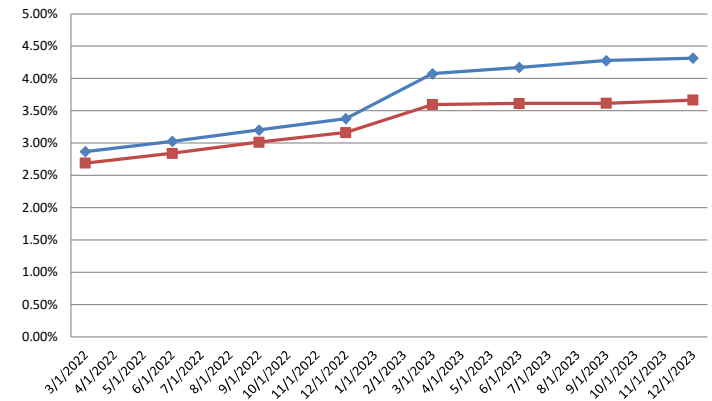
## Summary Trends of Historical Asset Group Averages: Yield on Average Assets &amp; Net Interest Income/Average Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



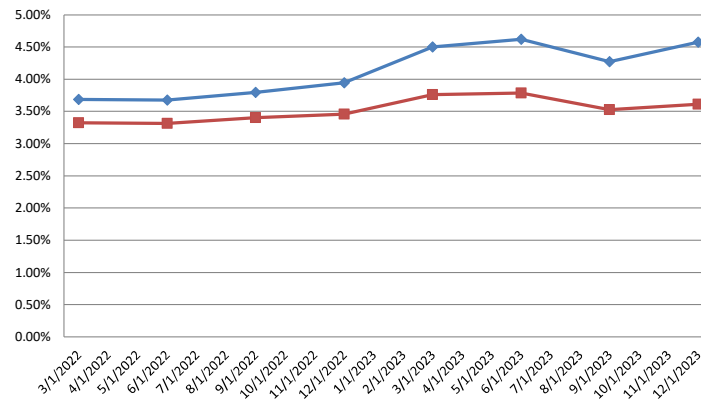
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	2.91%	3.02%	3.19%	3.35%	4.07%	4.23%	4.42%	4.55%
Net Interest Income/ Avg Assets	2.72%	2.82%	2.99%	3.12%	3.66%	3.75%	3.83%	3.86%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



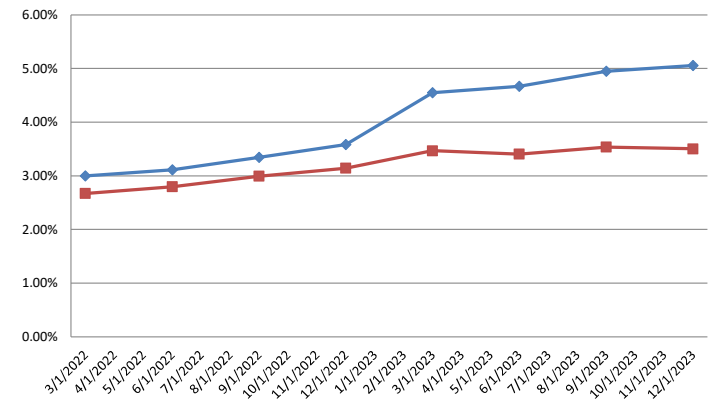
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	2.87%	3.03%	3.20%	3.38%	4.07%	4.17%	4.28%	4.31%
Net Interest Income/ Avg Assets	2.69%	2.84%	3.01%	3.16%	3.60%	3.61%	3.62%	3.66%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	3.69%	3.68%	3.80%	3.95%	4.50%	4.62%	4.27%	4.58%
Net Interest Income/ Avg Assets	3.32%	3.32%	3.41%	3.46%	3.76%	3.79%	3.53%	3.61%

**Asset Group D - \$1 billion and over in Total Assets**  
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	3.00%	3.11%	3.34%	3.58%	4.55%	4.67%	4.95%	5.06%
Net Interest Income/ Avg Assets	2.67%	2.80%	2.99%	3.14%	3.47%	3.41%	3.54%	3.50%

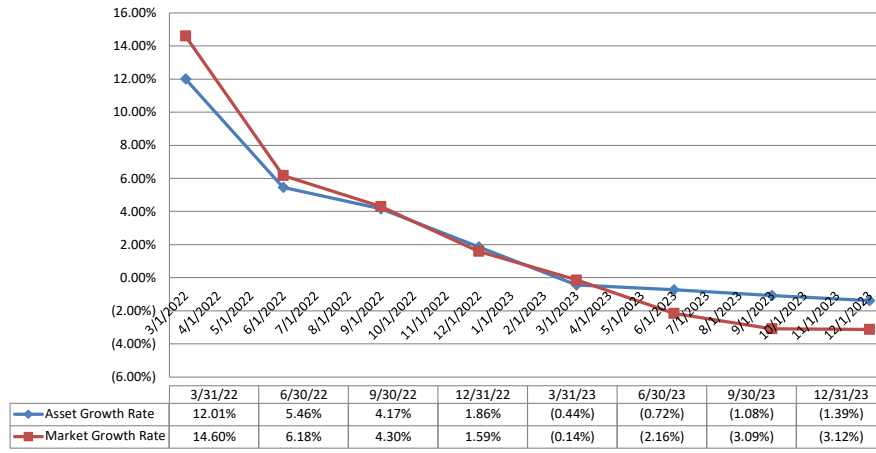
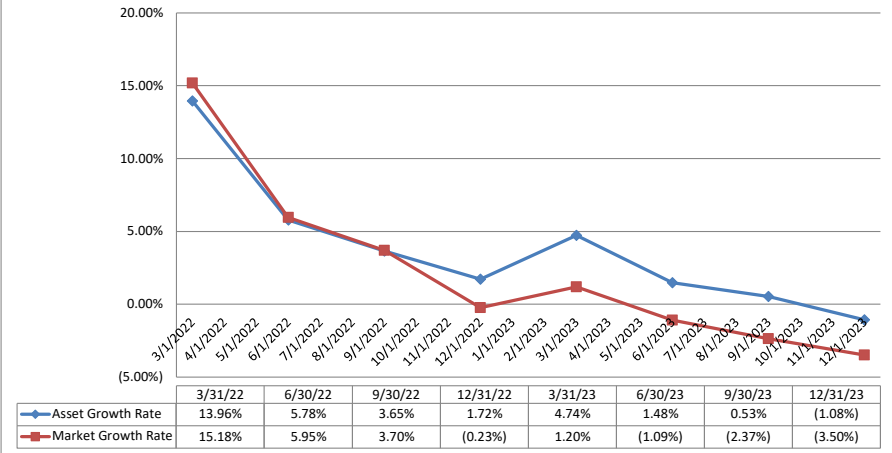
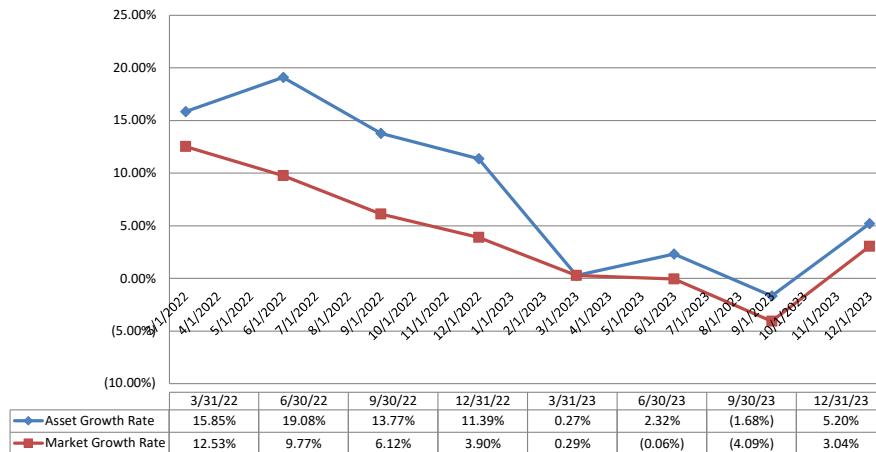
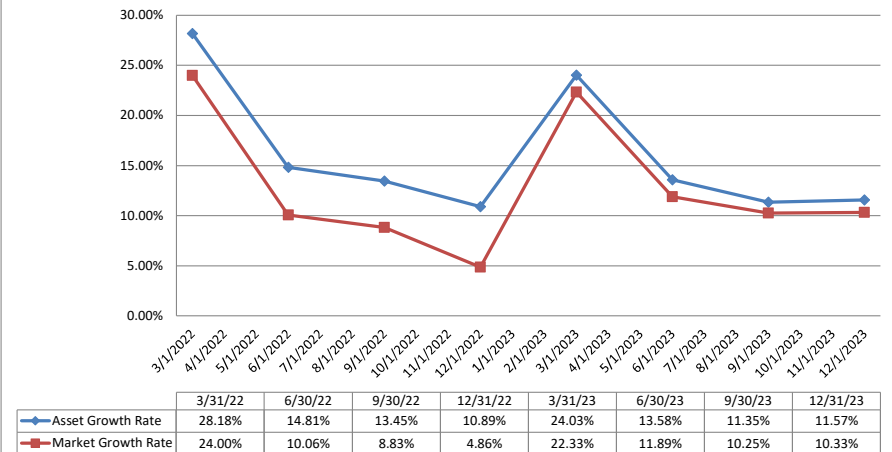
Source: SNL Financial

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## Summary Trends of Historical Asset Group Averages: Asset Growth Rate &amp; Market Growth Rate

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - \$1 billion and over in Total Assets**  
Year-to-Date

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## Balance Sheet &amp; Net Interest Margin

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets											
	Shaw University Federal Credit Union	\$581	\$145	\$467	31.05%	\$1,162	5.15%	1.78%	3.37%	4.68%	5.42%
	Texas Gulf Carolina Employees Credit Union	\$1,858	\$1,068	\$1,134	94.18%	\$531	8.85%	0.20%	8.65%	(12.15%)	(12.63%)
	Piedmont Credit Union	\$5,380	\$3,751	\$4,927	76.13%	\$1,537	4.98%	0.74%	4.23%	4.41%	5.28%
	HSM Federal Credit Union	\$6,129	\$4,701	\$5,167	90.98%	\$1,751	6.00%	0.51%	5.49%	12.50%	14.19%
	Arcade Credit Union	\$7,952	\$4,714	\$6,937	67.95%	\$3,976	4.47%	0.61%	3.86%	5.17%	4.30%
	Allvac Savings & Credit Union	\$7,998	\$5,227	\$6,636	78.77%	\$2,666	4.46%	0.12%	4.34%	0.54%	(1.43%)
	North Carolina Press Association Federal Credit Union	\$9,585	\$2,369	\$7,933	29.86%	NA	3.14%	0.44%	2.70%	(14.63%)	(18.70%)
	GUCO Credit Union	\$10,444	\$5,403	\$8,613	62.73%	\$5,222	3.21%	0.15%	3.07%	(19.51%)	(22.75%)
	Team and Wheel Federal Credit Union	\$14,063	\$10,241	\$11,710	87.46%	\$4,688	4.36%	0.09%	4.27%	(5.50%)	(10.63%)
	Greater Kinston Credit Union	\$14,085	\$8,707	\$12,010	72.50%	\$2,817	4.57%	0.84%	3.73%	4.16%	3.29%
	Lithium Federal Credit Union	\$14,391	\$10,516	\$12,166	86.44%	\$3,198	5.63%	0.93%	4.70%	7.28%	7.47%
	TCP Credit Union	\$14,403	\$10,171	\$11,634	87.42%	\$2,619	6.60%	1.34%	5.27%	16.03%	18.63%
	Internal Revenue Employees Federal Credit Union	\$15,024	\$3,940	\$11,600	33.97%	\$5,008	2.26%	0.79%	1.47%	(21.35%)	(26.01%)
	Greensboro Credit Union	\$17,947	\$9,039	\$12,549	72.03%	\$3,589	3.58%	0.06%	3.52%	(14.24%)	(18.88%)
	Blue Flame Credit Union	\$29,630	\$19,558	\$24,519	79.77%	\$2,963	3.57%	0.71%	2.85%	(9.64%)	(8.64%)
	Emergency Responders Credit Union	\$30,038	\$26,663	\$25,376	105.07%	\$4,621	4.49%	1.10%	3.40%	(2.19%)	(6.75%)
	CS Credit Union	\$30,174	\$14,303	\$25,805	55.43%	\$5,029	4.33%	0.51%	3.82%	(7.86%)	(10.33%)
	Shuford Federal Credit Union	\$31,554	\$23,338	\$27,700	84.25%	\$3,712	5.46%	0.47%	4.99%	(1.35%)	(2.84%)
	First Carolina People's Credit Union	\$32,856	\$26,958	\$29,415	91.65%	\$3,865	4.98%	0.57%	4.41%	(1.71%)	(1.93%)
	Oteen VA Federal Credit Union	\$33,360	\$13,354	\$30,557	43.70%	\$6,672	3.73%	0.09%	3.63%	(0.84%)	(2.61%)
	McDowell Cornerstone Credit Union	\$34,358	\$17,154	\$28,087	61.07%	\$3,818	3.54%	0.11%	3.44%	(4.69%)	(6.36%)
	HealthShare Credit Union	\$51,539	\$41,743	\$38,909	107.28%	\$4,482	4.66%	0.73%	3.93%	8.88%	(6.04%)
	Charlotte Fire Department Credit Union	\$51,705	\$22,205	\$44,960	49.39%	\$4,700	3.54%	1.01%	2.53%	(14.70%)	(18.60%)
	Telco Credit Union	\$52,003	\$37,306	\$44,662	83.53%	\$2,667	5.52%	0.76%	4.76%	7.14%	8.44%
	Carolina Cooperative Federal Credit Union	\$53,162	\$41,607	\$45,897	90.65%	\$3,323	3.56%	0.93%	2.64%	(6.09%)	(7.31%)
	Vision Financial Federal Credit Union	\$57,545	\$20,300	\$48,565	41.80%	\$2,951	4.01%	0.38%	3.63%	(4.83%)	(7.30%)
	Acclaim Federal Credit Union	\$57,838	\$43,392	\$51,213	84.73%	\$3,856	5.03%	0.77%	4.26%	(8.66%)	(10.47%)
	Winston-Salem Federal Credit Union	\$59,607	\$20,331	\$51,812	39.24%	\$2,384	4.98%	0.69%	4.30%	(7.39%)	(8.85%)
	ElecTel Cooperative Federal Credit Union	\$60,651	\$38,272	\$52,474	72.94%	\$4,493	5.03%	0.60%	4.43%	(0.53%)	(2.20%)
	Lion's Share Federal Credit Union	\$70,580	\$56,061	\$63,649	88.08%	\$3,283	6.86%	1.36%	5.50%	(2.48%)	(3.08%)
	Carolina Federal Credit Union	\$71,128	\$49,604	\$63,165	78.53%	\$4,742	5.27%	1.30%	3.97%	5.22%	6.15%
	Greensboro Municipal Federal Credit Union	\$79,384	\$58,272	\$66,832	87.19%	\$5,292	5.42%	1.04%	4.38%	7.32%	2.12%
	North Carolina Community Federal Credit Union	\$89,283	\$44,614	\$79,796	55.91%	\$3,720	3.78%	0.13%	3.65%	0.44%	(0.57%)
	American Partners Federal Credit Union	\$91,201	\$71,787	\$76,783	93.49%	\$3,316	4.96%	1.10%	3.86%	11.56%	8.68%
	Welcome Federal Credit Union	\$92,104	\$55,829	\$79,890	69.88%	\$4,005	3.79%	0.64%	3.15%	(4.28%)	(2.52%)
	Weyco Community Credit Union	\$96,169	\$54,698	\$85,057	64.31%	\$4,808	3.53%	0.87%	2.66%	7.05%	7.07%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

## Balance Sheet &amp; Net Interest Margin

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets (continued)											
	WNC Community Credit Union	\$101,669	\$53,078	\$77,096	68.85%	\$8,472	3.04%	1.03%	2.00%	0.16%	(10.46%)
	Bragg Mutual Federal Credit Union	\$110,476	\$76,648	\$98,308	77.97%	\$4,332	5.11%	0.77%	4.35%	2.00%	2.06%
	Civic Federal Credit Union	\$119,891	\$101,080	\$110,180	91.74%	NA	4.52%	1.99%	2.53%	11.26%	16.85%
	Nova Credit Union	\$120,557	\$69,601	\$100,512	69.25%	\$2,977	3.83%	0.37%	3.46%	(2.65%)	(5.20%)
	R T P Federal Credit Union	\$140,674	\$101,326	\$130,624	77.57%	\$4,689	3.66%	0.61%	3.06%	(5.91%)	(5.31%)
	Duke University Federal Credit Union	\$193,964	\$101,423	\$176,215	57.56%	\$5,705	3.46%	0.12%	3.34%	(5.14%)	(7.51%)
	First Flight Federal Credit Union	\$228,486	\$134,562	\$196,847	68.36%	\$3,570	4.81%	0.58%	4.23%	2.70%	1.90%
	Average of Asset Group A	\$56,080	\$35,234	\$48,567	72.34%	\$3,834	4.55%	0.70%	3.86%	(1.39%)	(3.12%)
Asset Group B - \$251 to \$500 million in total assets											
	Summit Credit Union	\$338,212	\$214,882	\$280,853	76.51%	\$3,252	4.62%	0.52%	4.09%	0.46%	(4.56%)
	Mountain Credit Union	\$340,965	\$222,683	\$303,218	73.44%	\$4,608	4.70%	0.57%	4.13%	2.37%	1.14%
	Telco Community Credit Union	\$369,544	\$216,248	\$314,835	68.69%	\$4,678	3.93%	0.74%	3.19%	2.73%	(2.37%)
	Piedmont Advantage Credit Union	\$384,914	\$265,236	\$366,077	72.45%	\$4,010	3.71%	0.85%	2.87%	(4.98%)	(3.56%)
	Members Credit Union	\$435,357	\$191,283	\$374,734	51.05%	\$3,958	4.61%	0.57%	4.04%	(5.99%)	(8.14%)
	Average of Asset Group B	\$373,798	\$222,066	\$327,943	68.43%	\$4,101	4.31%	0.65%	3.66%	(1.08%)	(3.50%)
Asset Group C - \$501 million to \$1 billion in total assets											
	Champion Credit Union	\$557,155	\$438,875	\$447,194	98.14%	\$4,931	5.19%	1.23%	3.95%	24.46%	21.89%
	Carolinas Telco Federal Credit Union	\$559,224	\$317,711	\$432,399	73.48%	\$4,603	4.04%	0.82%	3.21%	(6.71%)	(8.65%)
	Fort Liberty Federal Credit Union	\$579,864	\$418,989	\$481,750	86.97%	\$7,943	3.73%	0.95%	2.77%	1.18%	(1.23%)
	Marine Federal Credit Union	\$953,857	\$684,147	\$839,058	81.54%	\$3,823	5.35%	0.84%	4.52%	1.87%	0.14%
	Average of Asset Group C	\$662,525	\$464,931	\$550,100	85.03%	\$5,325	4.58%	0.96%	3.61%	5.20%	3.04%
Asset Group D - \$1 billion and over in total assets											
	Latino Community Credit Union	\$1,030,447	\$855,187	\$742,579	115.16%	\$4,223	6.17%	1.67%	4.49%	13.22%	14.39%
	Skyla Federal Credit Union	\$1,518,949	\$1,200,576	\$1,307,552	91.82%	\$5,211	5.03%	1.67%	3.37%	32.17%	32.23%
	Self-Help Credit Union	\$1,758,856	\$1,539,304	\$1,235,458	124.59%	\$5,983	4.94%	1.43%	3.51%	(2.96%)	(4.46%)
	Allegacy Federal Credit Union	\$2,241,143	\$1,779,073	\$1,884,926	94.38%	\$5,631	4.80%	1.32%	3.49%	4.82%	5.03%
	Local Government Federal Credit Union	\$4,030,720	\$3,564,092	\$3,361,368	106.03%	\$14,684	5.04%	1.88%	3.16%	4.37%	5.52%
	Coastal Federal Credit Union	\$4,993,909	\$4,145,401	\$4,354,332	95.20%	\$7,977	5.00%	1.62%	3.38%	8.62%	6.28%
	Truliant Federal Credit Union	\$5,172,803	\$3,909,480	\$4,463,555	87.59%	\$5,829	5.58%	1.65%	3.93%	25.21%	28.26%
	State Employees Credit Union	\$54,576,330	\$33,534,737	\$44,512,869	75.34%	\$6,847	3.91%	1.22%	2.69%	7.07%	(4.63%)
	Average of Asset Group D	\$9,415,395	\$6,315,981	\$7,732,830	98.76%	\$7,048	5.06%	1.56%	3.50%	11.57%	10.33%

Source: SNL Financial

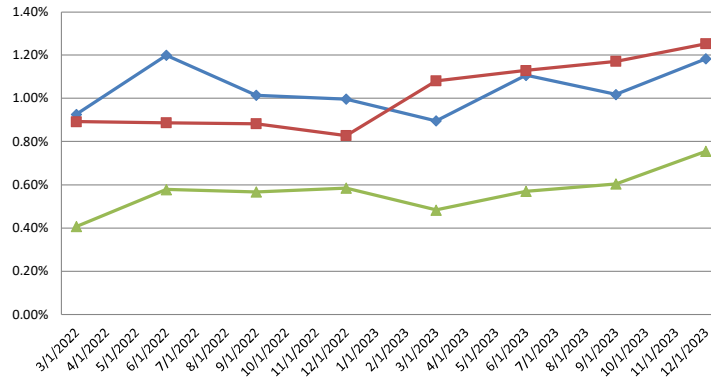
Note: Report includes only bank-level data.

NA = data was not available.

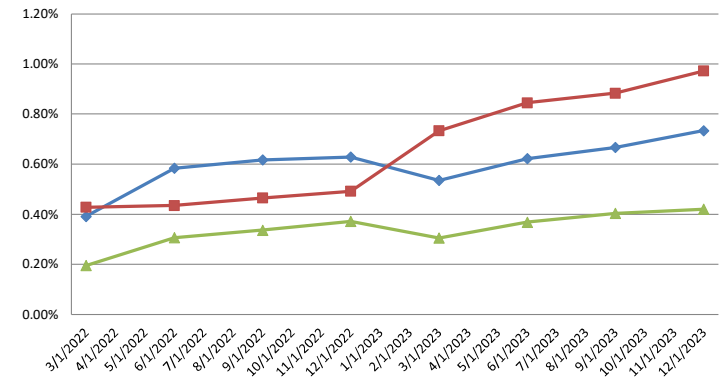
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

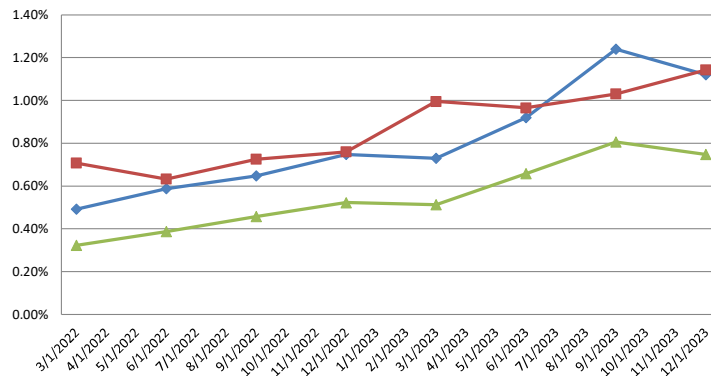
## Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans &amp; Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets  
As of Date

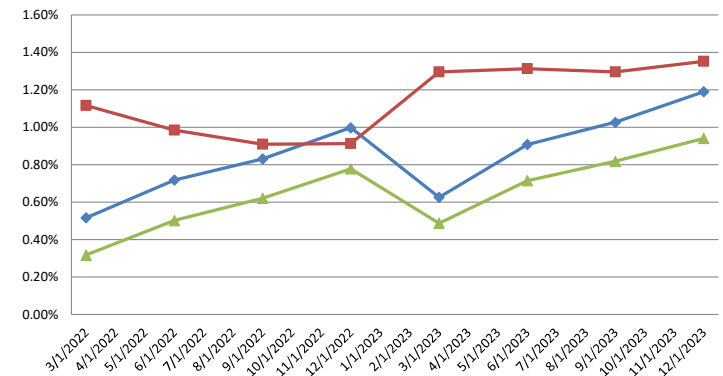
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.93%	1.20%	1.01%	1.00%	0.90%	1.11%	1.02%	1.18%
Reserves/Loans	0.89%	0.89%	0.88%	0.83%	1.08%	1.13%	1.17%	1.25%
Delinquent Loans/Total Assets	0.41%	0.58%	0.57%	0.58%	0.48%	0.57%	0.60%	0.76%

Asset Group B - \$251 to \$500 million in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.39%	0.58%	0.62%	0.63%	0.54%	0.62%	0.67%	0.73%
Reserves/Loans	0.43%	0.44%	0.47%	0.49%	0.73%	0.85%	0.88%	0.97%
Delinquent Loans/Total Assets	0.20%	0.31%	0.34%	0.37%	0.31%	0.37%	0.40%	0.42%

Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.49%	0.59%	0.65%	0.75%	0.73%	0.92%	1.24%	1.12%
Reserves/Loans	0.71%	0.63%	0.73%	0.76%	1.00%	0.97%	1.03%	1.14%
Delinquent Loans/Total Assets	0.32%	0.39%	0.46%	0.52%	0.51%	0.66%	0.81%	0.75%

Asset Group D - \$1 billion and over in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.52%	0.72%	0.83%	1.00%	0.63%	0.91%	1.03%	1.19%
Reserves/Loans	1.12%	0.98%	0.91%	0.91%	1.30%	1.31%	1.30%	1.35%
Delinquent Loans/Total Assets	0.32%	0.50%	0.62%	0.78%	0.49%	0.71%	0.82%	0.94%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

December 31, 2023

Run Date: March 18, 2024

		As of Date						
Region	Institution Name	Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Shaw University Federal Credit Union	\$581	\$4	2.76%	3.45%	125.00%	3.39%	0.69%
	Texas Gulf Carolina Employees Credit Union	\$1,858	\$62	5.81%	8.43%	145.16%	7.95%	3.34%
	Piedmont Credit Union	\$5,380	\$85	2.27%	0.45%	20.00%	19.43%	1.58%
	HSM Federal Credit Union	\$6,129	\$49	1.04%	1.32%	126.53%	5.63%	0.80%
	Arcade Credit Union	\$7,952	\$0	0.00%	0.08%	NA	0.00%	0.00%
	Allvac Savings & Credit Union	\$7,998	\$78	1.49%	0.52%	34.62%	5.69%	0.98%
	North Carolina Press Association Federal Credit Union	\$9,585	\$21	0.89%	3.46%	390.48%	1.23%	0.22%
	GUCO Credit Union	\$10,444	\$0	0.00%	0.35%	NA	0.00%	0.00%
	Team and Wheel Federal Credit Union	\$14,063	\$91	0.89%	0.62%	70.33%	5.33%	0.65%
	Greater Kinston Credit Union	\$14,085	\$102	1.17%	2.18%	186.27%	4.87%	0.72%
	Lithium Federal Credit Union	\$14,391	\$172	1.64%	1.26%	77.33%	7.62%	1.20%
	TCP Credit Union	\$14,403	\$91	0.89%	1.22%	136.26%	3.29%	0.63%
	Internal Revenue Employees Federal Credit Union	\$15,024	\$13	0.33%	0.46%	138.46%	0.38%	0.09%
	Greensboro Credit Union	\$17,947	\$140	1.55%	0.73%	47.14%	2.59%	0.78%
	Blue Flame Credit Union	\$29,630	\$87	0.44%	1.16%	259.77%	2.22%	0.29%
	Emergency Responders Credit Union	\$30,038	\$931	3.49%	0.36%	10.42%	27.33%	3.10%
	CS Credit Union	\$30,174	\$92	0.64%	1.30%	202.17%	2.10%	0.30%
	Shuford Federal Credit Union	\$31,554	\$270	1.16%	0.64%	55.19%	6.98%	0.86%
	First Carolina People's Credit Union	\$32,856	\$575	2.13%	1.65%	77.39%	19.49%	1.75%
	Oteen VA Federal Credit Union	\$33,360	\$13	0.10%	0.37%	376.92%	0.46%	0.04%
	McDowell Cornerstone Credit Union	\$34,358	\$132	0.77%	1.17%	152.27%	2.32%	0.38%
	HealthShare Credit Union	\$51,539	\$55	0.13%	0.73%	556.36%	0.92%	0.11%
	Charlotte Fire Department Credit Union	\$51,705	\$134	0.60%	0.42%	70.15%	2.22%	0.26%
	Telco Credit Union	\$52,003	\$454	1.22%	1.68%	138.33%	6.91%	0.87%
	Carolina Cooperative Federal Credit Union	\$53,162	\$690	1.66%	1.09%	65.94%	9.80%	1.30%
	Vision Financial Federal Credit Union	\$57,545	\$23	0.11%	0.50%	443.48%	0.27%	0.04%
	Acclaim Federal Credit Union	\$57,838	\$307	0.71%	1.16%	163.52%	5.34%	0.53%
	Winston-Salem Federal Credit Union	\$59,607	\$327	1.61%	2.33%	144.65%	5.23%	0.55%
	ElecTel Cooperative Federal Credit Union	\$60,651	\$163	0.43%	0.48%	113.50%	2.04%	0.27%
	Lion's Share Federal Credit Union	\$70,580	\$2,065	3.68%	1.75%	47.60%	34.17%	2.93%
	Carolina Federal Credit Union	\$71,128	\$307	0.62%	0.96%	155.70%	5.60%	0.43%
	Greensboro Municipal Federal Credit Union	\$79,384	\$1,075	1.84%	1.18%	63.81%	13.49%	1.35%
	North Carolina Community Federal Credit Union	\$89,283	\$41	0.09%	1.11%	NM	0.47%	0.05%
	American Partners Federal Credit Union	\$91,201	\$18	0.03%	0.62%	NM	1.41%	0.02%
	Welcome Federal Credit Union	\$92,104	\$301	0.54%	0.67%	124.25%	2.59%	0.33%
	Weyco Community Credit Union	\$96,169	\$1,734	3.17%	1.02%	32.06%	15.74%	1.80%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.



# Asset Quality

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets (continued)								
	WNC Community Credit Union	\$101,669	\$303	0.57%	0.68%	119.47%	2.37%	0.30%
	Bragg Mutual Federal Credit Union	\$110,476	\$975	1.27%	1.47%	115.90%	12.37%	0.88%
	Civic Federal Credit Union	\$119,891	\$637	0.63%	1.02%	161.70%	6.11%	0.53%
	Nova Credit Union	\$120,557	\$466	0.67%	0.67%	100.21%	2.65%	0.39%
	R T P Federal Credit Union	\$140,674	\$651	0.64%	1.18%	184.02%	7.96%	0.46%
	Duke University Federal Credit Union	\$193,964	\$376	0.37%	0.87%	235.11%	2.40%	0.19%
	First Flight Federal Credit Union	\$228,486	\$1,111	0.83%	1.10%	132.94%	4.48%	0.49%
	Average of Asset Group A	\$56,080	\$354	1.18%	1.25%	148.73%	6.35%	0.76%
Asset Group B - \$251 to \$500 million in total assets								
	Summit Credit Union	\$338,212	\$1,314	0.61%	1.22%	199.70%	2.83%	0.39%
	Mountain Credit Union	\$340,965	\$1,292	0.58%	0.85%	145.67%	3.84%	0.38%
	Telco Community Credit Union	\$369,544	\$1,580	0.73%	0.80%	110.13%	4.30%	0.43%
	Piedmont Advantage Credit Union	\$384,914	\$1,340	0.51%	0.24%	48.43%	6.09%	0.35%
	Members Credit Union	\$435,357	\$2,373	1.24%	1.75%	141.00%	4.28%	0.55%
	Average of Asset Group B	\$373,798	\$1,580	0.73%	0.97%	128.99%	4.27%	0.42%
Asset Group C - \$501 million to \$1 billion in total assets								
	Champion Credit Union	\$557,155	\$2,818	0.64%	0.48%	75.41%	5.44%	0.51%
	Carolinas Telco Federal Credit Union	\$559,224	\$5,914	1.86%	1.29%	69.55%	13.19%	1.06%
	Fort Liberty Federal Credit Union	\$579,864	\$3,766	0.90%	0.85%	94.40%	6.98%	0.65%
	Marine Federal Credit Union	\$953,857	\$7,366	1.08%	1.95%	181.47%	8.67%	0.77%
	Average of Asset Group C	\$662,525	\$4,966	1.12%	1.14%	105.21%	8.57%	0.75%
Asset Group D - \$1 billion and over in total assets								
	Latino Community Credit Union	\$1,030,447	\$8,043	0.94%	0.87%	92.03%	6.13%	0.78%
	Skyla Federal Credit Union	\$1,518,949	\$7,427	0.62%	1.06%	171.66%	4.86%	0.49%
	Self-Help Credit Union	\$1,758,856	\$15,229	0.99%	3.11%	313.96%	6.67%	0.87%
	Allegacy Federal Credit Union	\$2,241,143	\$7,975	0.45%	0.95%	211.95%	3.23%	0.36%
	Local Government Federal Credit Union	\$4,030,720	\$100,696	2.83%	1.24%	43.91%	29.95%	2.50%
	Coastal Federal Credit Union	\$4,993,909	\$26,734	0.64%	1.20%	186.09%	5.43%	0.54%
	Truliant Federal Credit Union	\$5,172,803	\$31,117	0.80%	1.17%	147.03%	8.30%	0.60%
	State Employees Credit Union	\$54,576,330	\$753,346	2.25%	1.21%	53.88%	15.60%	1.38%
	Average of Asset Group D	\$9,415,395	\$118,821	1.19%	1.35%	152.56%	10.02%	0.94%

Source: SNL Financial

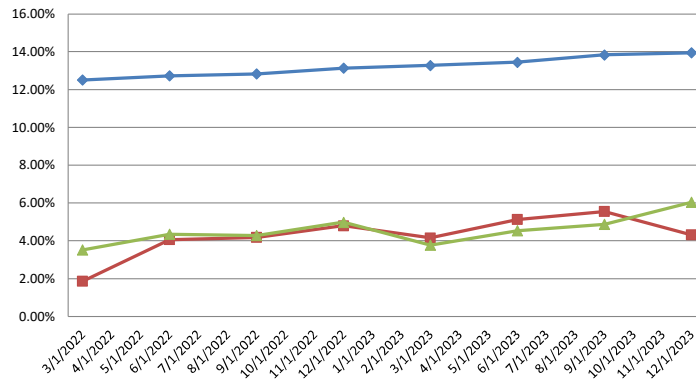
Note: Report includes only bank-level data.

NA = data was not available.

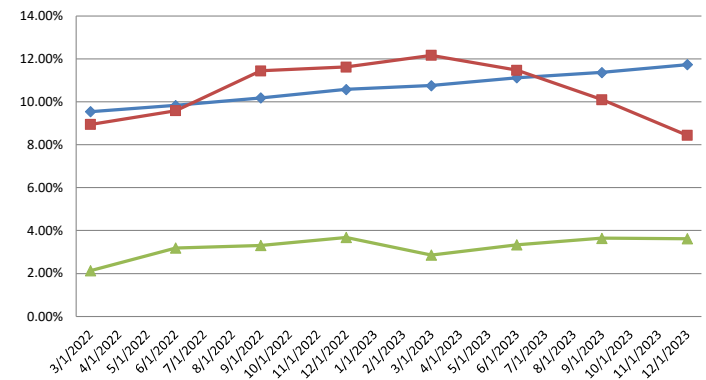
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

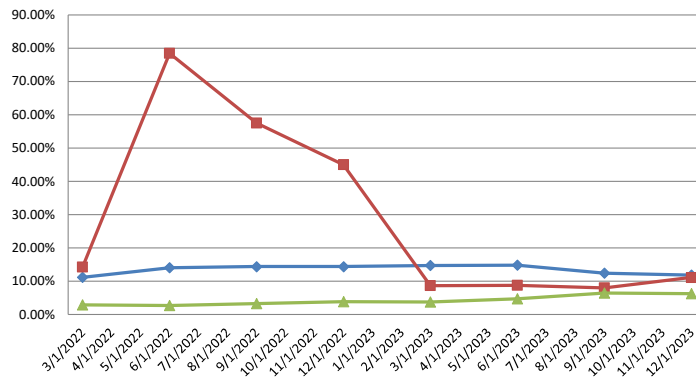
## Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth &amp; Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets  
As of Date

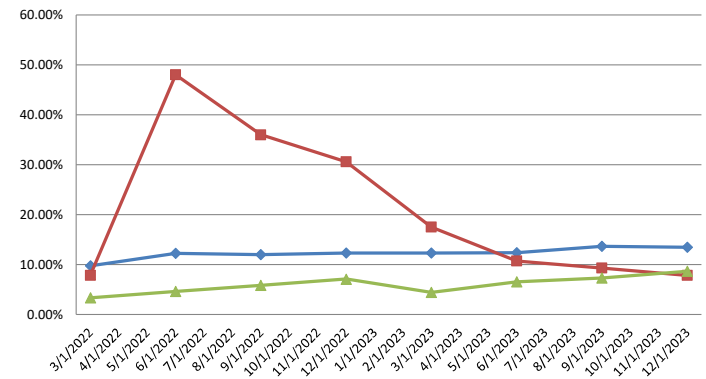
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	12.51%	12.73%	12.83%	13.13%	13.28%	13.44%	13.84%	13.95%
Net Worth Growth (Decline) - YTD	1.87%	4.06%	4.18%	4.79%	4.15%	5.13%	5.55%	4.31%
Total Delinquent Lns/ Net Worth	3.51%	4.35%	4.28%	4.98%	3.78%	4.53%	4.87%	6.05%

Asset Group B - \$251 to \$500 million in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	9.53%	9.83%	10.18%	10.57%	10.75%	11.12%	11.37%	11.73%
Net Worth Growth (Decline) - YTD	8.94%	9.58%	11.44%	11.62%	12.16%	11.47%	10.10%	8.43%
Total Delinquent Lns/ Net Worth	2.13%	3.19%	3.31%	3.68%	2.87%	3.34%	3.65%	3.62%

Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	11.18%	14.02%	14.37%	14.36%	14.72%	14.79%	12.40%	11.79%
Net Worth Growth (Decline) - YTD	14.21%	78.41%	57.48%	44.96%	8.62%	8.75%	7.96%	11.10%
Total Delinquent Lns/ Net Worth	2.87%	2.74%	3.30%	3.87%	3.79%	4.70%	6.45%	6.27%

Asset Group D - \$1 billion and over in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	9.72%	12.21%	12.00%	12.33%	12.28%	12.34%	13.62%	13.44%
Net Worth Growth (Decline) - YTD	7.82%	47.98%	35.99%	30.58%	17.49%	10.70%	9.28%	7.81%
Total Delinquent Lns/ Net Worth	3.31%	4.62%	5.85%	7.08%	4.41%	6.56%	7.30%	8.65%

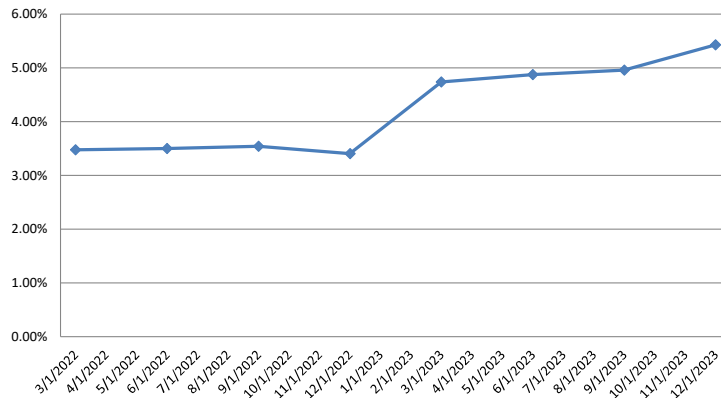
Source: SNL Financial

Note: Report includes only bank-level data.

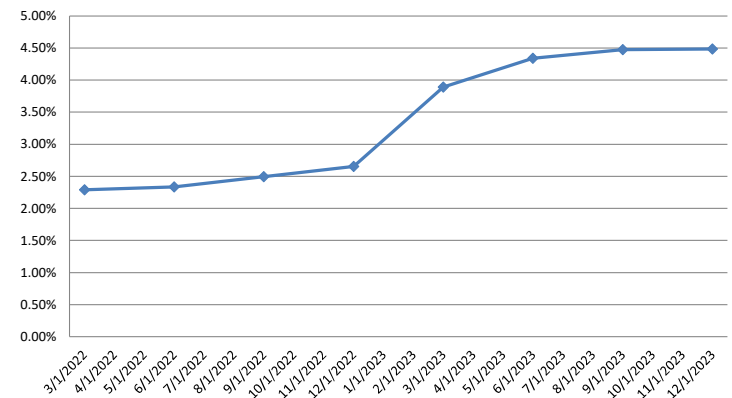
NA = data was not available.

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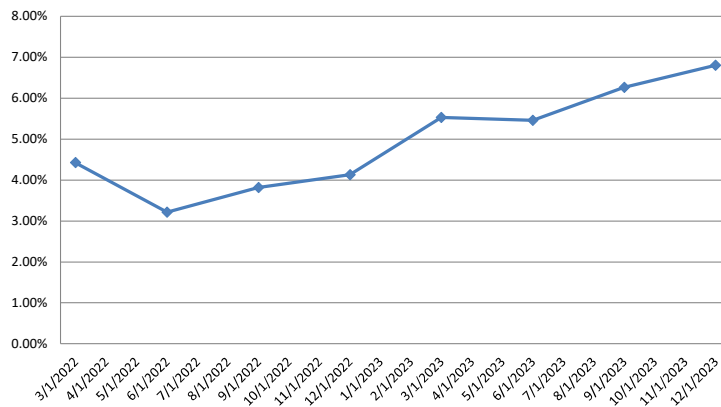
## Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
As of Date

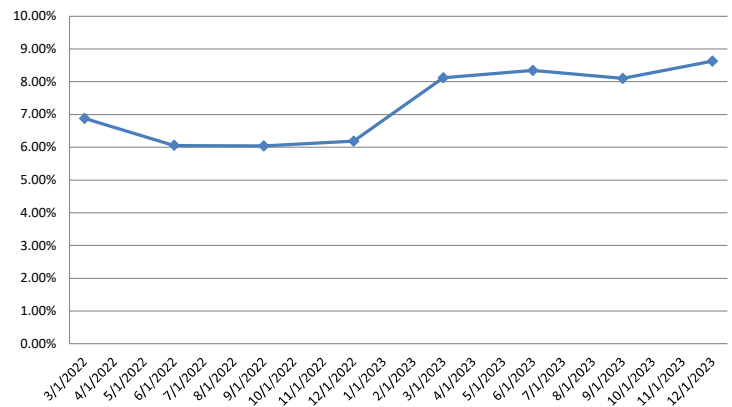
Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	3.47%	3.50%	3.54%	3.41%	4.74%	4.88%	4.96%	5.43%

**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date

Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	2.29%	2.33%	2.50%	2.66%	3.89%	4.34%	4.48%	4.48%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date

Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	4.42%	3.22%	3.82%	4.13%	5.53%	5.46%	6.26%	6.80%

**Asset Group D - \$1 billion and over in Total Assets**  
As of Date

Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	6.88%	6.06%	6.04%	6.19%	8.12%	8.34%	8.10%	8.63%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Net Worth

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets							
	Shaw University Federal Credit Union	\$581	\$113	19.45%	0.89%	3.54%	4.42%
	Texas Gulf Carolina Employees Credit Union	\$1,858	\$690	37.14%	(15.44%)	8.99%	13.04%
	Piedmont Credit Union	\$5,380	\$441	8.20%	(5.57%)	19.27%	3.85%
	HSM Federal Credit Union	\$6,129	\$808	13.18%	0.25%	6.06%	7.67%
	Arcade Credit Union	\$7,952	\$952	11.97%	9.55%	0.00%	0.42%
	Allvac Savings & Credit Union	\$7,998	\$1,344	16.80%	7.87%	5.80%	2.01%
	North Carolina Press Association Federal Credit Union	\$9,585	\$1,632	17.03%	12.24%	1.29%	5.02%
	GUCO Credit Union	\$10,444	\$1,812	17.35%	0.28%	0.00%	1.05%
	Team and Wheel Federal Credit Union	\$14,063	\$1,741	12.38%	(0.74%)	5.23%	3.68%
	Greater Kinston Credit Union	\$14,085	\$1,904	13.52%	3.87%	5.36%	9.98%
	Lithium Federal Credit Union	\$14,391	\$2,123	14.75%	3.97%	8.10%	6.26%
	TCP Credit Union	\$14,403	\$2,678	18.59%	4.49%	3.40%	4.63%
	Internal Revenue Employees Federal Credit Union	\$15,024	\$3,392	22.58%	0.15%	0.38%	0.53%
	Greensboro Credit Union	\$17,947	\$5,370	29.92%	0.75%	2.61%	1.23%
	Blue Flame Credit Union	\$29,630	\$4,745	16.01%	(16.12%)	1.83%	4.76%
	Emergency Responders Credit Union	\$30,038	\$3,310	11.02%	2.29%	28.13%	2.93%
	CS Credit Union	\$30,174	\$5,343	17.71%	5.36%	1.72%	3.48%
	Shuford Federal Credit Union	\$31,554	\$3,816	12.09%	14.18%	7.08%	3.90%
	First Carolina People's Credit Union	\$32,856	\$3,253	9.90%	3.43%	17.68%	13.68%
	Oteen VA Federal Credit Union	\$33,360	\$2,791	8.37%	24.43%	0.47%	1.76%
	McDowell Cornerstone Credit Union	\$34,358	\$5,725	16.66%	1.15%	2.31%	3.51%
	HealthShare Credit Union	\$51,539	\$6,067	11.77%	6.31%	0.91%	5.04%
	Charlotte Fire Department Credit Union	\$51,705	\$6,920	13.38%	0.19%	1.94%	1.36%
	Telco Credit Union	\$52,003	\$7,128	13.71%	0.04%	6.37%	8.81%
	Carolina Cooperative Federal Credit Union	\$53,162	\$6,911	13.00%	3.66%	9.98%	6.58%
	Vision Financial Federal Credit Union	\$57,545	\$8,314	14.45%	11.24%	0.28%	1.23%
	Acclaim Federal Credit Union	\$57,838	\$6,366	11.01%	7.26%	4.82%	7.89%
	Winston-Salem Federal Credit Union	\$59,607	\$7,632	12.80%	(0.69%)	4.28%	6.20%
	ElecTel Cooperative Federal Credit Union	\$60,651	\$7,786	12.84%	10.91%	2.09%	2.38%
	Lion's Share Federal Credit Union	\$70,580	\$6,531	9.25%	6.40%	31.62%	15.05%
	Carolina Federal Credit Union	\$71,128	\$7,508	10.56%	10.35%	4.09%	6.37%
	Greensboro Municipal Federal Credit Union	\$79,384	\$8,101	10.20%	4.42%	13.27%	8.47%
	North Carolina Community Federal Credit Union	\$89,283	\$8,856	9.92%	8.64%	0.46%	5.61%
	American Partners Federal Credit Union	\$91,201	\$8,296	9.10%	6.88%	0.22%	5.35%
	Welcome Federal Credit Union	\$92,104	\$11,545	12.53%	0.03%	2.61%	3.24%
	Weyco Community Credit Union	\$96,169	\$10,857	11.29%	3.25%	15.97%	5.12%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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# Net Worth

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets (continued)							
	WNC Community Credit Union	\$101,669	\$15,413	15.16%	2.49%	1.97%	2.35%
	Bragg Mutual Federal Credit Union	\$110,476	\$11,074	10.02%	8.43%	8.80%	10.20%
	Civic Federal Credit Union	\$119,891	\$9,564	7.98%	11.25%	6.66%	10.77%
	Nova Credit Union	\$120,557	\$20,125	16.69%	0.73%	2.32%	2.32%
	R T P Federal Credit Union	\$140,674	\$10,602	7.54%	12.29%	6.14%	11.30%
	Duke University Federal Credit Union	\$193,964	\$18,046	9.30%	12.32%	2.08%	4.90%
	First Flight Federal Credit Union	\$228,486	\$28,767	12.59%	1.74%	3.86%	5.13%
	Average of Asset Group A	\$56,080	\$6,660	13.95%	4.31%	6.05%	5.43%
Asset Group B - \$251 to \$500 million in total assets							
	Summit Credit Union	\$338,212	\$50,395	14.90%	5.66%	2.61%	5.21%
	Mountain Credit Union	\$340,965	\$35,491	10.41%	11.98%	3.64%	5.30%
	Telco Community Credit Union	\$369,544	\$39,501	10.69%	14.27%	4.00%	4.40%
	Piedmont Advantage Credit Union	\$384,914	\$34,547	8.98%	(1.91%)	3.88%	1.88%
	Members Credit Union	\$435,357	\$59,452	13.66%	12.16%	3.99%	5.63%
	Average of Asset Group B	\$373,798	\$43,877	11.73%	8.43%	3.62%	4.48%
Asset Group C - \$501 million to \$1 billion in total assets							
	Champion Credit Union	\$557,155	\$57,261	10.28%	27.98%	4.92%	3.71%
	Carolinas Telco Federal Credit Union	\$559,224	\$78,527	14.04%	0.78%	7.53%	5.24%
	Fort Liberty Federal Credit Union	\$579,864	\$71,180	12.28%	9.41%	5.29%	4.99%
	Marine Federal Credit Union	\$953,857	\$100,695	10.56%	6.24%	7.32%	13.27%
	Average of Asset Group C	\$662,525	\$76,916	11.79%	11.10%	6.27%	6.80%
Asset Group D - \$1 billion and over in total assets							
	Latino Community Credit Union	\$1,030,447	\$229,362	22.26%	9.70%	3.51%	3.23%
	Skyla Federal Credit Union	\$1,518,949	\$140,372	9.24%	23.81%	5.29%	9.08%
	Self-Help Credit Union	\$1,758,856	\$484,747	27.56%	2.77%	3.14%	9.86%
	Allegacy Federal Credit Union	\$2,241,143	\$248,143	11.07%	10.85%	3.21%	6.81%
	Local Government Federal Credit Union	\$4,030,720	\$367,011	9.11%	(4.35%)	27.44%	12.05%
	Coastal Federal Credit Union	\$4,993,909	\$502,937	10.07%	6.44%	5.32%	9.89%
	Truliant Federal Credit Union	\$5,172,803	\$436,795	8.44%	5.87%	7.12%	10.47%
	State Employees Credit Union	\$54,576,330	\$5,314,372	9.74%	7.36%	14.18%	7.64%
	Average of Asset Group D	\$9,415,395	\$965,467	13.44%	7.81%	8.65%	8.63%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

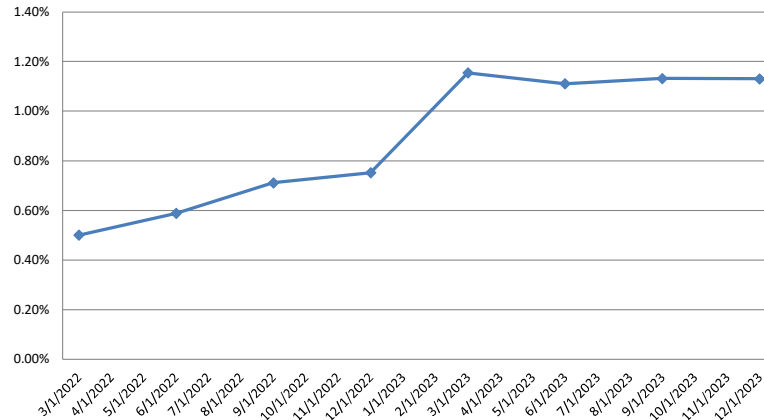
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**South Carolina**

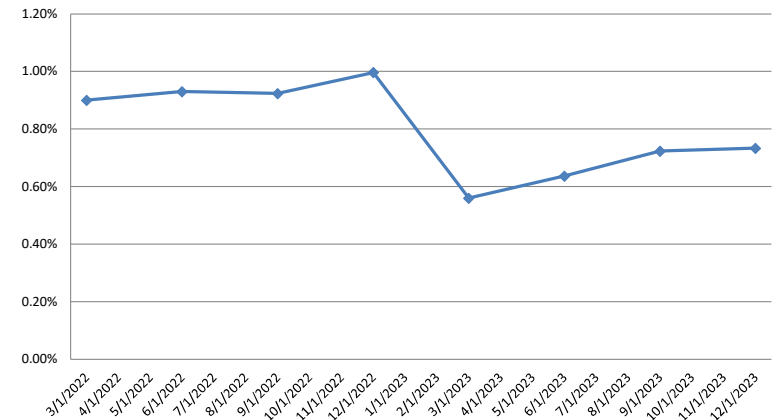
# Performance Analysis



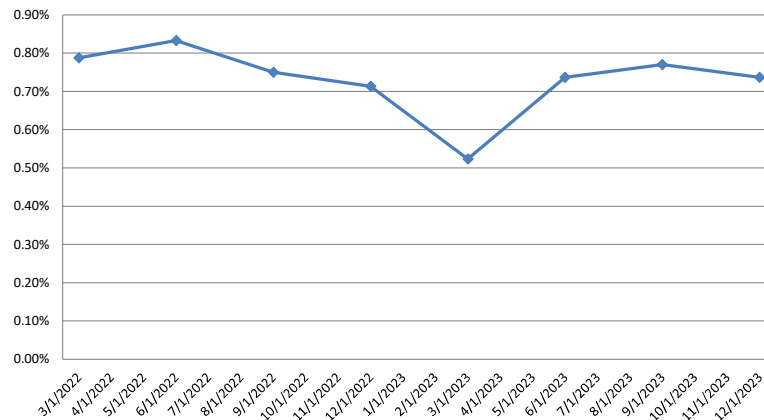
## Summary Trends of Historical Asset Group Averages: Return on Average Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date

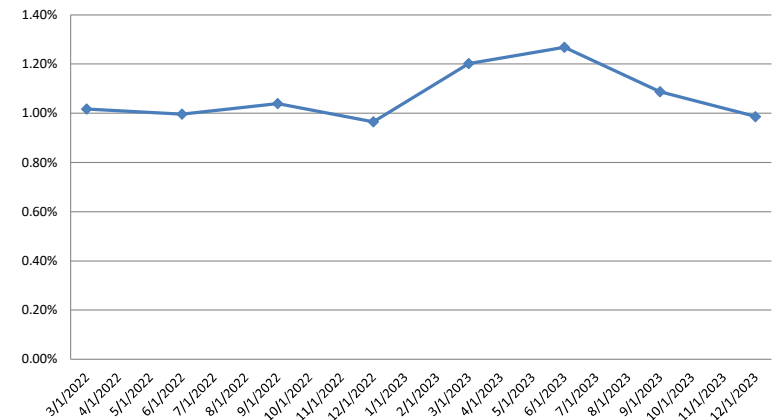
Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	0.50%	0.59%	0.71%	0.75%	1.16%	1.11%	1.13%	1.13%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date

Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	0.90%	0.93%	0.92%	1.00%	0.56%	0.64%	0.72%	0.73%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date

Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	0.79%	0.83%	0.75%	0.71%	0.52%	0.74%	0.77%	0.74%

**Asset Group D - \$1 billion and over in Total Assets**  
Year-to-Date

Return on Avg Assets	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	1.02%	1.00%	1.04%	0.97%	1.20%	1.27%	1.09%	0.99%

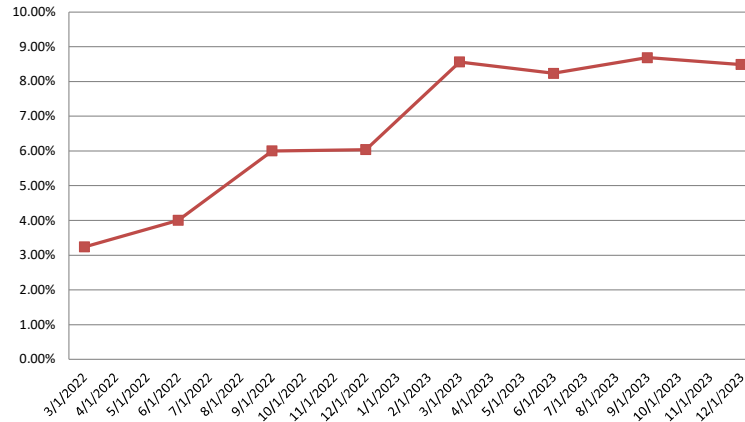
Source: SNL Financial

Note: Report includes only bank-level data.

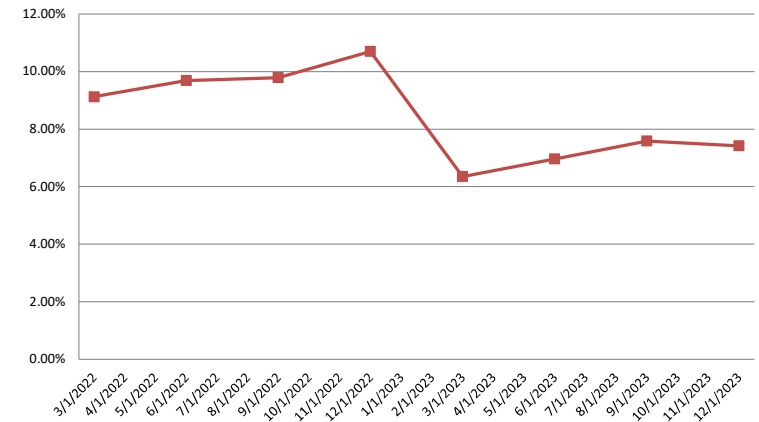
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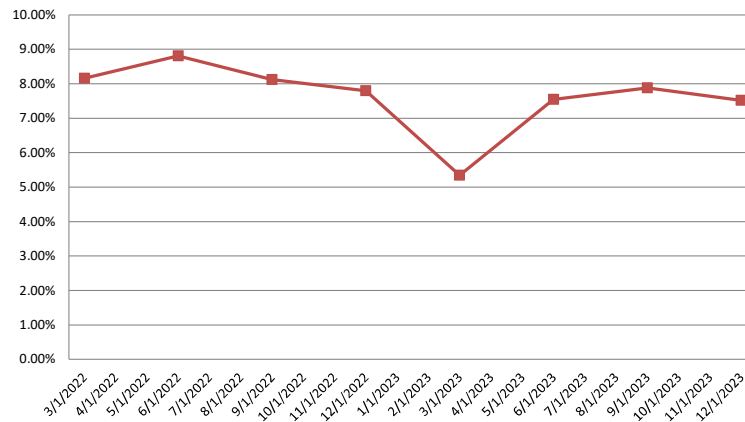
## Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date

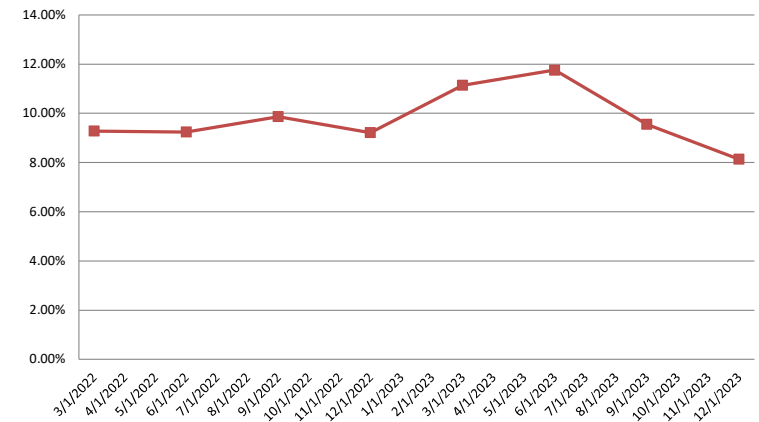
Return on Avg Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	3.23%	4.00%	6.00%	6.04%	8.56%	8.23%	8.68%	8.49%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date

Return on Avg Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	9.12%	9.69%	9.78%	10.69%	6.35%	6.96%	7.58%	7.42%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date

Return on Avg Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	8.16%	8.81%	8.12%	7.80%	5.34%	7.54%	7.88%	7.51%

**Asset Group D - \$1 billion and over in Total Assets**  
Year-to-Date

Return on Avg Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	9.28%	9.24%	9.86%	9.21%	11.13%	11.75%	9.55%	8.14%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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## Performance Analysis

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Trinity Baptist Church Federal Credit Union	\$2,455	\$0	0.00%	0.00%	140.00%	\$4	\$24	0.94%	7.77%	50.94%	\$5
	S.C.H.D. District 7 Federal Credit Union	\$3,950	(\$11)	(1.11%)	(5.47%)	70.77%	\$44	\$34	0.88%	4.29%	65.89%	\$36
	Brookland Federal Credit Union	\$4,628	\$7	0.60%	7.16%	92.92%	\$68	(\$12)	(0.25%)	(3.02%)	101.56%	\$63
	South Carolina Methodist Conference Credit Union	\$5,601	\$12	0.86%	11.16%	81.93%	\$70	\$9	0.16%	2.12%	92.62%	\$68
	Emerald Credit Association Federal Credit Union	\$9,055	\$29	1.27%	16.04%	78.43%	\$55	\$87	0.94%	12.66%	82.44%	\$55
	Self Memorial Hospital Federal Credit Union	\$14,667	(\$14)	(0.37%)	(4.36%)	87.34%	\$51	(\$19)	(0.12%)	(1.47%)	95.08%	\$59
	Berkeley Community Federal Credit Union	\$15,956	\$46	1.15%	8.23%	79.55%	\$53	\$191	1.17%	8.84%	72.28%	\$52
	Anmed Health Federal Credit Union	\$17,164	\$67	1.54%	13.37%	65.55%	\$35	\$234	1.31%	12.21%	67.55%	\$33
	Edisto Federal Credit Union	\$22,971	\$72	1.25%	8.05%	89.32%	\$95	\$313	1.34%	8.98%	80.13%	\$79
	S C I Federal Credit Union	\$23,065	\$25	0.43%	3.09%	83.12%	\$80	\$142	0.61%	4.44%	83.44%	\$76
	1st Cooperative Federal Credit Union	\$23,701	(\$21)	(0.36%)	(3.05%)	83.92%	\$125	\$29	0.13%	1.05%	88.44%	\$113
	Columbia Post Office Credit Union	\$30,338	\$24	0.31%	1.70%	72.39%	\$44	\$163	0.48%	2.91%	68.22%	\$52
	HopeSouth Federal Credit Union	\$32,559	\$570	6.95%	28.02%	40.36%	\$79	\$1,220	3.79%	15.81%	55.83%	\$81
	Pee Dee Federal Credit Union	\$41,983	\$147	1.40%	6.68%	77.20%	\$87	\$688	1.64%	8.04%	73.65%	\$73
	Dixies Federal Credit Union	\$49,565	\$55	0.44%	2.23%	93.96%	\$103	\$284	0.55%	2.92%	85.39%	\$105
	Palmetto First Federal Credit Union	\$57,489	\$199	1.37%	7.56%	72.08%	\$103	\$1,173	1.96%	11.56%	63.62%	\$82
	Vital Federal Credit Union	\$58,409	\$400	2.71%	19.68%	65.17%	\$81	\$1,037	1.71%	13.40%	71.50%	\$85
	Neighbors United Federal Credit Union	\$61,496	\$256	1.64%	14.03%	71.88%	\$59	\$721	1.14%	10.37%	79.45%	\$57
	Nucor Employees' Credit Union	\$61,652	\$429	2.75%	17.93%	52.98%	\$69	\$1,746	2.69%	19.64%	52.53%	\$69
	Secured Advantage Federal Credit Union	\$63,699	\$88	0.53%	4.66%	79.58%	\$81	\$202	0.29%	2.67%	88.38%	\$90
	Latitude 32 Federal Credit Union	\$65,071	\$146	0.90%	7.19%	76.53%	\$84	\$734	1.12%	9.35%	76.90%	\$79
	Greenwood Municipal Federal Credit Union	\$65,532	(\$38)	(0.23%)	(2.49%)	92.38%	\$52	\$171	0.27%	2.84%	90.70%	\$55
	Santee Cooper Credit Union	\$80,012	\$295	1.51%	11.26%	68.41%	\$112	\$1,483	1.90%	14.93%	61.58%	\$89
	South Carolina National Guard Federal Credit Union	\$89,892	\$548	2.46%	13.50%	53.34%	\$80	\$2,269	2.55%	14.79%	52.34%	\$82
	Palmetto Health Credit Union	\$92,298	\$239	1.02%	5.96%	82.05%	\$105	\$1,611	1.71%	10.38%	73.74%	\$94
	Caro Federal Credit Union	\$123,829	\$145	0.47%	3.78%	87.34%	\$98	\$918	0.75%	6.11%	83.92%	\$92
	Upstate Federal Credit Union	\$132,948	\$15	0.05%	0.60%	89.66%	\$83	\$1,892	1.50%	20.61%	75.57%	\$69
	Greenville Heritage Federal Credit Union	\$157,815	\$165	0.42%	3.34%	85.25%	\$71	\$740	0.47%	3.79%	83.28%	\$71
	Mid Carolina Credit Union	\$171,946	\$274	0.64%	7.83%	78.89%	\$69	\$1,161	0.67%	8.57%	81.89%	\$68
	Georgetown Kraft Credit Union	\$174,362	\$729	1.66%	11.81%	66.51%	\$66	\$3,578	2.01%	15.39%	66.47%	\$69

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets (continued)												
	Carolina Foothills Federal Credit Union	\$197,459	\$1,790	3.66%	30.84%	51.87%	\$73	\$2,351	1.23%	10.46%	72.88%	\$74
	SPC Credit Union	\$239,430	\$262	0.44%	5.92%	78.84%	\$66	\$1,564	0.64%	9.15%	80.98%	\$67
	Average of Asset Group A	\$68,469	\$217	1.14%	8.01%	77.80%	\$73	\$836	1.13%	8.49%	75.60%	\$70
Asset Group B - \$251 to \$500 million in total assets												
	MTC Federal Credit Union	\$276,940	\$550	0.80%	5.95%	77.42%	\$78	\$1,210	0.44%	3.31%	82.91%	\$78
	Carolina Trust Federal Credit Union	\$391,725	\$150	0.15%	1.85%	82.37%	\$85	\$2,213	0.56%	7.05%	77.81%	\$81
	Greenville Federal Credit Union	\$438,944	\$1,445	1.34%	13.14%	71.28%	\$79	\$5,077	1.20%	11.90%	73.30%	\$79
	Average of Asset Group B	\$369,203	\$715	0.76%	6.98%	77.02%	\$81	\$2,833	0.73%	7.42%	78.01%	\$79
Asset Group C - \$501 million to \$1 billion in total assets												
	CPM Federal Credit Union	\$620,400	\$697	0.45%	4.92%	82.47%	\$80	\$4,525	0.75%	8.14%	79.71%	\$80
	Family Trust Federal Credit Union	\$698,218	\$2,253	1.30%	12.51%	68.56%	\$85	\$10,007	1.46%	14.39%	68.52%	\$87
	Spero Financial Federal Credit Union	\$705,753	\$273	0.15%	1.95%	79.80%	\$92	\$6	0.00%	0.01%	88.68%	\$93
	Average of Asset Group C	\$674,790	\$1,074	0.63%	6.46%	76.94%	\$86	\$4,846	0.74%	7.51%	78.97%	\$87
Asset Group D - \$1 billion and over in total assets												
	Rev Federal Credit Union	\$1,101,130	\$1,305	0.48%	5.65%	80.50%	\$102	\$6,970	0.64%	7.66%	78.24%	\$96
	AllSouth Federal Credit Union	\$1,255,875	\$6,779	2.16%	13.92%	62.95%	\$98	\$31,059	2.48%	17.02%	58.10%	\$76
	Palmetto Citizens Federal Credit Union	\$1,283,758	\$3,367	1.04%	9.93%	71.40%	\$77	\$16,384	1.26%	12.87%	68.70%	\$74
	S.C. State Federal Credit Union	\$1,387,254	\$6,053	1.75%	16.21%	55.19%	\$67	\$14,150	1.05%	10.13%	63.63%	\$67
	Sharonview Federal Credit Union	\$1,615,690	(\$10,579)	(2.55%)	(39.06%)	191.20%	\$111	(\$18,728)	(1.05%)	(16.10%)	112.74%	\$115
	SRP Federal Credit Union	\$1,688,196	\$4,370	1.04%	8.51%	69.86%	\$84	\$28,258	1.67%	14.68%	65.58%	\$82
	Safe Federal Credit Union	\$1,825,505	\$761	0.17%	2.43%	68.21%	\$69	\$7,346	0.42%	5.99%	71.83%	\$73
	South Carolina Federal Credit Union	\$2,572,641	\$6,758	1.06%	9.37%	77.62%	\$114	\$25,629	1.01%	9.15%	78.55%	\$111
	Founders Federal Credit Union	\$4,537,263	\$9,101	0.82%	7.02%	65.51%	\$102	\$58,985	1.40%	11.83%	60.82%	\$94
	Average of Asset Group D	\$1,918,590	\$3,102	0.66%	3.78%	82.49%	\$92	\$18,895	0.99%	8.14%	73.13%	\$88

Source: SNL Financial

Note: Report includes only bank-level data.

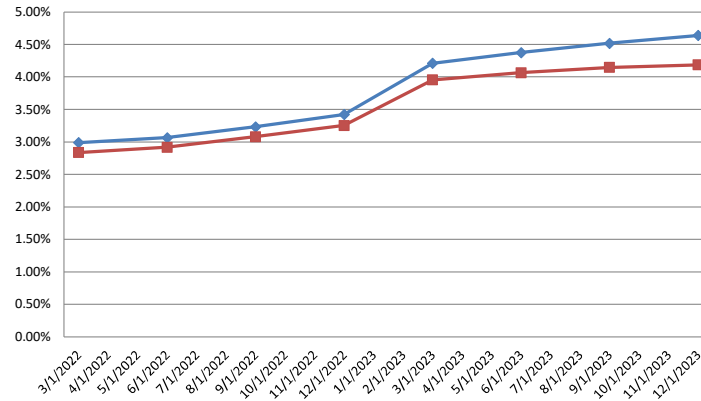
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Balance Sheet & Net Interest Margin

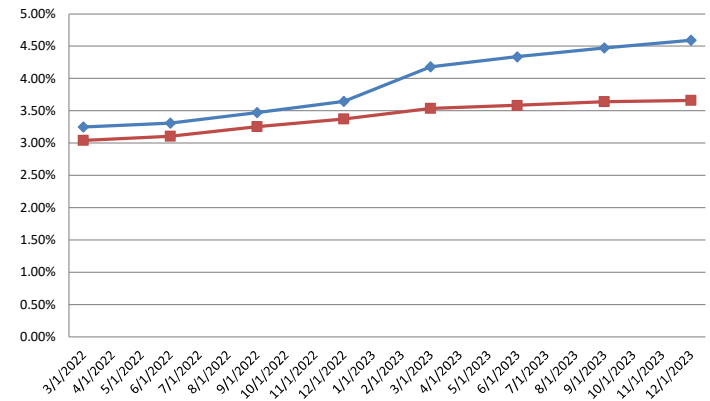
## Summary Trends of Historical Asset Group Averages: Yield on Average Assets &amp; Net Interest Income/Average Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date



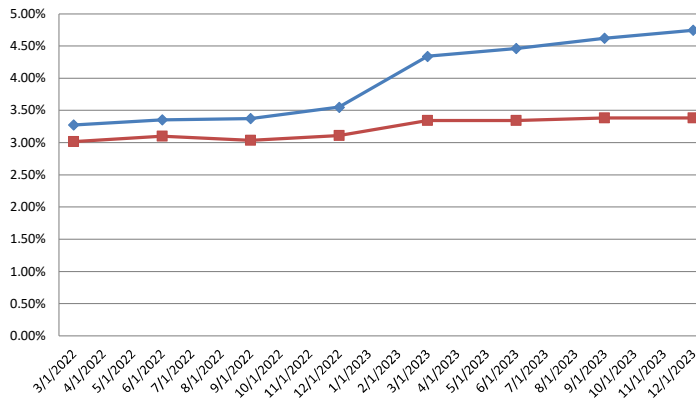
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	2.99%	3.06%	3.23%	3.42%	4.21%	4.38%	4.52%	4.64%
Net Interest Income/ Avg Assets	2.83%	2.92%	3.08%	3.25%	3.95%	4.07%	4.14%	4.19%

**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date



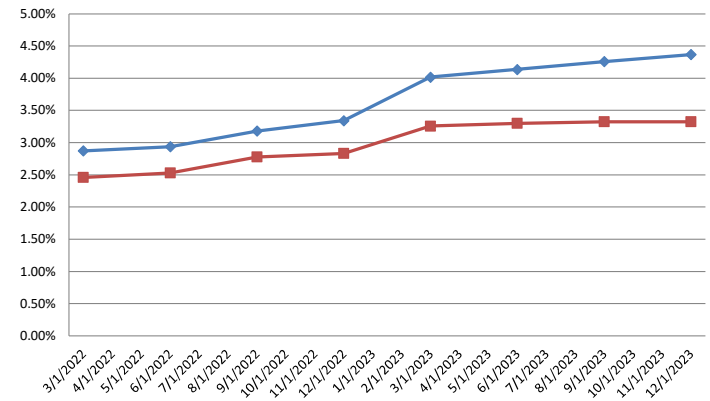
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	3.25%	3.31%	3.47%	3.65%	4.18%	4.34%	4.47%	4.59%
Net Interest Income/ Avg Assets	3.04%	3.11%	3.25%	3.37%	3.54%	3.58%	3.64%	3.66%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	3.28%	3.35%	3.37%	3.55%	4.34%	4.46%	4.62%	4.74%
Net Interest Income/ Avg Assets	3.02%	3.10%	3.04%	3.11%	3.34%	3.34%	3.38%	3.38%

**Asset Group D - \$1 billion and over in Total Assets**  
Year-to-Date



	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Yield on Avg Assets	2.87%	2.94%	3.18%	3.34%	4.02%	4.14%	4.26%	4.37%
Net Interest Income/ Avg Assets	2.46%	2.53%	2.78%	2.83%	3.26%	3.30%	3.33%	3.33%

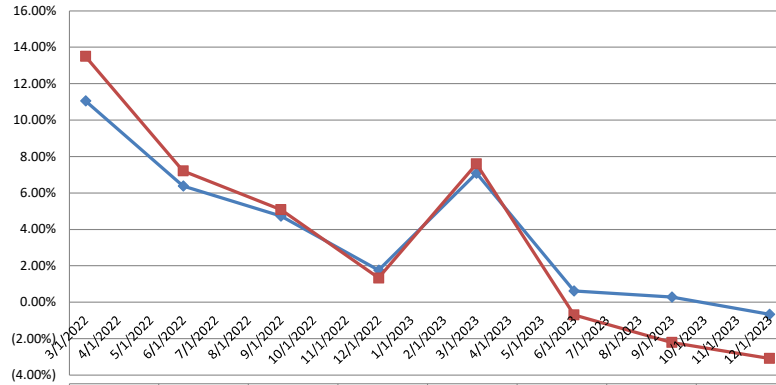
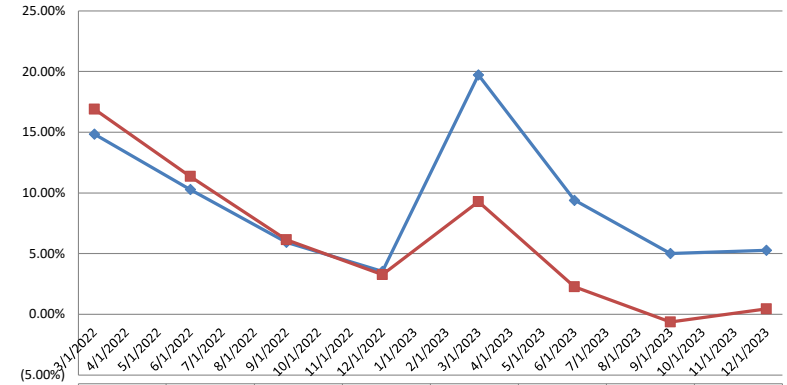
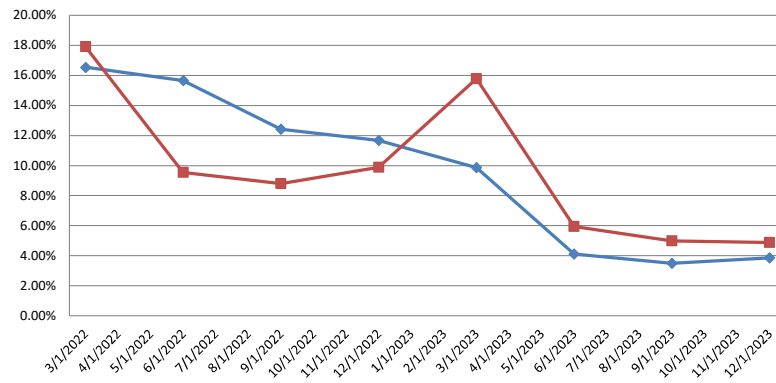
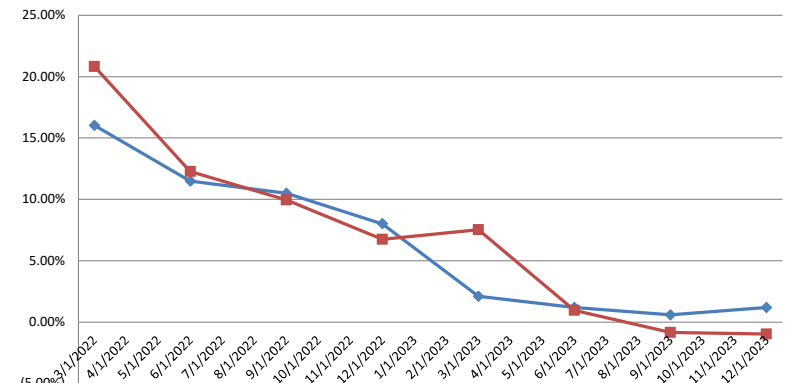
Source: SNL Financial

Note: Report includes only bank-level data.

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## Summary Trends of Historical Asset Group Averages: Asset Growth Rate &amp; Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets  
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets  
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets  
Year-to-DateAsset Group D - \$1 billion and over in Total Assets  
Year-to-Date

Source: SNL Financial

Note: Report includes only bank-level data.

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## Balance Sheet &amp; Net Interest Margin

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets											
	Trinity Baptist Church Federal Credit Union	\$2,455	\$790	\$2,119	37.28%	\$2,455	2.56%	0.47%	2.08%	(3.12%)	(5.36%)
	S.C.H.D. District 7 Federal Credit Union	\$3,950	\$2,404	\$3,109	77.32%	\$1,975	7.44%	1.17%	6.27%	6.21%	6.00%
	Brookland Federal Credit Union	\$4,628	\$3,528	\$4,193	84.14%	\$1,543	5.41%	0.13%	5.28%	(4.87%)	(5.50%)
	South Carolina Methodist Conference Credit Union	\$5,601	\$3,772	\$5,135	73.46%	\$2,240	5.91%	0.34%	5.57%	0.09%	(0.39%)
	Emerald Credit Association Federal Credit Union	\$9,055	\$6,908	\$8,249	83.74%	\$2,264	4.71%	0.05%	4.65%	(1.48%)	(2.76%)
	Self Memorial Hospital Federal Credit Union	\$14,667	\$7,892	\$13,262	59.51%	\$2,445	4.49%	0.15%	4.34%	(8.28%)	(8.76%)
	Berkeley Community Federal Credit Union	\$15,956	\$6,008	\$13,465	44.62%	\$2,659	4.71%	0.12%	4.59%	(1.48%)	(3.39%)
	Anmed Health Federal Credit Union	\$17,164	\$8,375	\$15,099	55.47%	\$2,641	4.19%	0.17%	4.03%	(2.93%)	(4.44%)
	Edisto Federal Credit Union	\$22,971	\$11,688	\$19,294	60.58%	\$2,297	5.47%	0.39%	5.08%	(5.35%)	(7.28%)
	S C I Federal Credit Union	\$23,065	\$9,899	\$19,562	50.60%	\$5,766	4.25%	0.83%	3.42%	(3.15%)	(4.56%)
	1st Cooperative Federal Credit Union	\$23,701	\$19,541	\$20,905	93.48%	\$3,950	5.89%	0.68%	5.21%	12.40%	14.67%
	Columbia Post Office Credit Union	\$30,338	\$4,810	\$24,673	19.49%	\$6,742	2.49%	0.56%	1.93%	(18.46%)	(22.32%)
	HopeSouth Federal Credit Union	\$32,559	\$14,322	\$23,922	59.87%	\$3,618	6.65%	0.38%	6.27%	5.66%	2.38%
	Pee Dee Federal Credit Union	\$41,983	\$14,562	\$32,676	44.56%	\$3,110	4.72%	0.15%	4.57%	2.17%	0.50%
	Dixies Federal Credit Union	\$49,565	\$31,035	\$39,275	79.02%	\$3,540	5.48%	0.89%	4.59%	(3.60%)	(5.43%)
	Palmetto First Federal Credit Union	\$57,489	\$38,817	\$46,680	83.16%	\$3,593	5.90%	0.54%	5.36%	(2.55%)	(4.83%)
	Vital Federal Credit Union	\$58,409	\$45,093	\$49,524	91.05%	\$3,651	4.41%	0.31%	4.10%	(6.59%)	(9.69%)
	Neighbors United Federal Credit Union	\$61,496	\$29,866	\$52,423	56.97%	\$2,733	3.14%	0.13%	3.01%	(4.68%)	(8.78%)
	Nucor Employees' Credit Union	\$61,652	\$37,735	\$50,857	74.20%	\$4,110	4.56%	0.22%	4.34%	(2.42%)	(6.30%)
	Secured Advantage Federal Credit Union	\$63,699	\$35,282	\$55,988	63.02%	\$4,718	3.90%	0.32%	3.58%	(15.26%)	(16.92%)
	Latitude 32 Federal Credit Union	\$65,071	\$49,365	\$56,294	87.69%	\$3,828	4.10%	0.17%	3.93%	(1.21%)	(2.83%)
	Greenwood Municipal Federal Credit Union	\$65,532	\$34,318	\$59,163	58.01%	\$3,449	4.04%	0.60%	3.45%	12.20%	14.16%
	Santee Cooper Credit Union	\$80,012	\$51,407	\$68,597	74.94%	\$4,849	4.12%	0.41%	3.71%	2.36%	0.45%
	South Carolina National Guard Federal Credit Union	\$89,892	\$37,518	\$71,682	52.34%	\$5,448	5.01%	0.46%	4.55%	2.52%	(1.40%)
	Palmetto Health Credit Union	\$92,298	\$48,859	\$74,203	65.85%	\$4,502	4.14%	0.28%	3.86%	(0.55%)	(3.66%)
	Caro Federal Credit Union	\$123,829	\$87,352	\$99,700	87.61%	\$4,953	4.48%	0.33%	4.15%	0.71%	(6.78%)
	Upstate Federal Credit Union	\$132,948	\$85,705	\$105,609	81.15%	\$2,462	4.99%	0.91%	4.09%	11.70%	(2.01%)
	Greenville Heritage Federal Credit Union	\$157,815	\$90,302	\$137,310	65.77%	\$4,153	4.05%	0.96%	3.08%	2.03%	2.10%
	Mid Carolina Credit Union	\$171,946	\$104,740	\$154,176	67.94%	\$3,821	3.91%	0.63%	3.28%	2.84%	3.99%
	Georgetown Kraft Credit Union	\$174,362	\$108,487	\$147,158	73.72%	\$2,564	4.98%	0.38%	4.61%	(1.51%)	(4.40%)

Source: SNL Financial

Note: Report includes only bank-level data.

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# Balance Sheet & Net Interest Margin

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets (continued)											
	Carolina Foothills Federal Credit Union	\$197,459	\$137,931	\$164,037	84.09%	\$3,291	4.30%	1.03%	3.27%	6.87%	3.24%
	SPC Credit Union	\$239,430	\$176,585	\$204,109	86.52%	\$3,349	4.12%	0.38%	3.75%	(1.59%)	(8.30%)
	Average of Asset Group A	\$68,469	\$42,028	\$57,577	68.04%	\$3,522	4.64%	0.45%	4.19%	(0.67%)	(3.08%)
Asset Group B - \$251 to \$500 million in total assets											
	MTC Federal Credit Union	\$276,940	\$164,944	\$214,192	77.01%	\$3,357	5.12%	1.33%	3.80%	8.53%	0.34%
	Carolina Trust Federal Credit Union	\$391,725	\$282,998	\$354,391	79.85%	\$4,190	4.05%	0.38%	3.67%	(0.80%)	(1.44%)
	Greenville Federal Credit Union	\$438,944	\$332,915	\$372,997	89.25%	\$4,797	4.61%	1.10%	3.51%	8.12%	2.47%
	Average of Asset Group B	\$369,203	\$260,286	\$313,860	82.04%	\$4,115	4.59%	0.94%	3.66%	5.28%	0.46%
Asset Group C - \$501 million to \$1 billion in total assets											
	CPM Federal Credit Union	\$620,400	\$403,989	\$555,237	72.76%	\$3,274	3.87%	0.78%	3.09%	6.44%	6.05%
	Family Trust Federal Credit Union	\$698,218	\$545,046	\$592,704	91.96%	\$5,270	4.73%	1.00%	3.74%	2.12%	0.05%
	Spero Financial Federal Credit Union	\$705,753	\$578,142	\$637,537	90.68%	\$4,079	5.63%	2.31%	3.32%	3.02%	8.51%
	Average of Asset Group C	\$674,790	\$509,059	\$595,159	85.13%	\$4,208	4.74%	1.36%	3.38%	3.86%	4.87%
Asset Group D - \$1 billion and over in total assets											
	Rev Federal Credit Union	\$1,101,130	\$873,271	\$890,833	98.03%	\$4,696	4.67%	0.97%	3.70%	(0.93%)	(1.09%)
	AllSouth Federal Credit Union	\$1,255,875	\$672,626	\$1,047,881	64.19%	\$3,829	4.11%	0.53%	3.58%	2.09%	(0.75%)
	Palmetto Citizens Federal Credit Union	\$1,283,758	\$763,563	\$1,029,627	74.16%	\$4,286	3.70%	0.91%	2.79%	(1.51%)	(3.78%)
	S.C. State Federal Credit Union	\$1,387,254	\$756,170	\$1,114,053	67.88%	\$4,817	4.39%	0.83%	3.56%	6.69%	(3.53%)
	Sharonview Federal Credit Union	\$1,615,690	\$1,146,782	\$1,299,003	88.28%	\$5,552	4.20%	2.12%	2.08%	(17.04%)	(8.68%)
	SRP Federal Credit Union	\$1,688,196	\$1,087,864	\$1,446,330	75.22%	\$4,078	4.40%	0.53%	3.88%	1.63%	(0.35%)
	Safe Federal Credit Union	\$1,825,505	\$1,326,835	\$1,627,301	81.54%	\$5,216	3.97%	1.32%	2.65%	6.61%	7.66%
	South Carolina Federal Credit Union	\$2,572,641	\$2,016,890	\$1,987,577	101.47%	\$4,656	4.14%	0.39%	3.76%	0.45%	(6.48%)
	Founders Federal Credit Union	\$4,537,263	\$3,614,140	\$3,734,575	96.78%	\$5,533	5.74%	1.80%	3.94%	12.81%	8.25%
	Average of Asset Group D	\$1,918,590	\$1,362,016	\$1,575,242	83.06%	\$4,740	4.37%	1.04%	3.33%	1.20%	(0.97%)

Source: SNL Financial

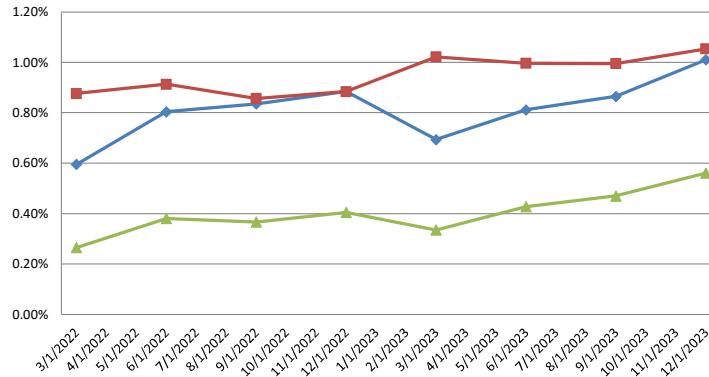
Note: Report includes only bank-level data.

NA = data was not available.

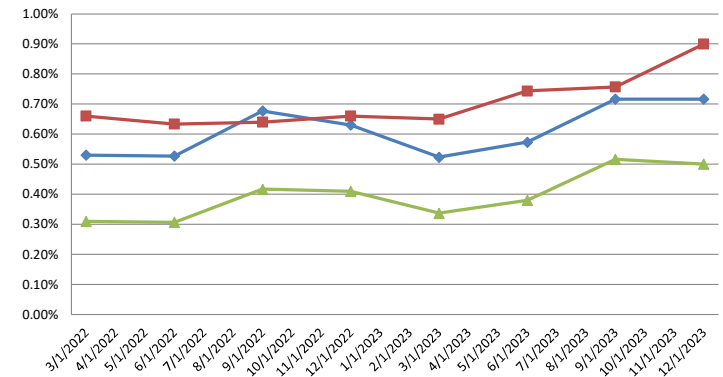
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

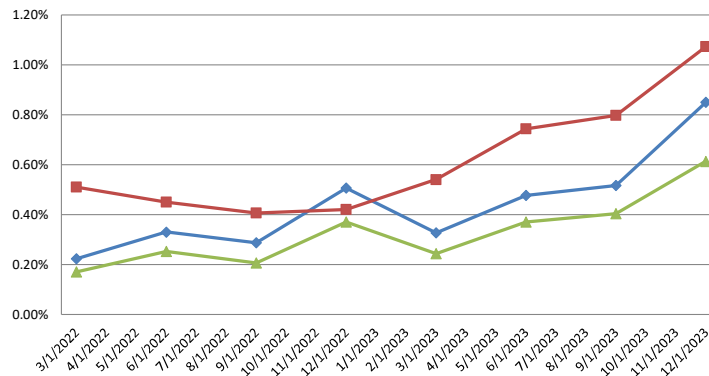
## Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserves/Loans &amp; Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets  
As of Date

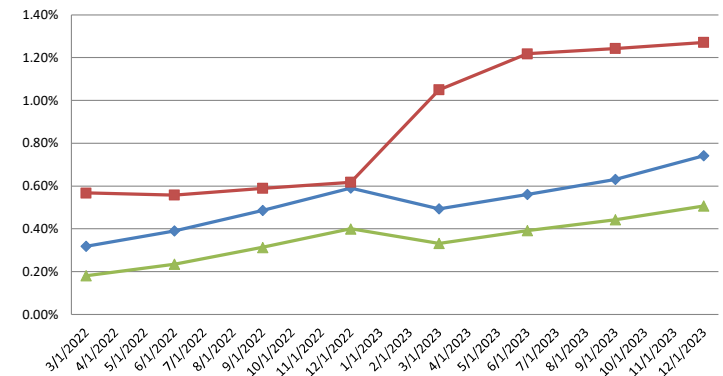
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.60%	0.80%	0.84%	0.88%	0.69%	0.81%	0.87%	1.01%
Reserves/Loans	0.88%	0.91%	0.86%	0.88%	1.02%	1.00%	0.99%	1.05%
Delinquent Loans/Total Assets	0.26%	0.38%	0.37%	0.41%	0.33%	0.43%	0.47%	0.56%

Asset Group B - \$251 to \$500 million in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.53%	0.53%	0.68%	0.63%	0.52%	0.57%	0.72%	0.72%
Reserves/Loans	0.66%	0.63%	0.64%	0.66%	0.65%	0.74%	0.76%	0.90%
Delinquent Loans/Total Assets	0.31%	0.31%	0.42%	0.41%	0.34%	0.38%	0.52%	0.50%

Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.22%	0.33%	0.29%	0.51%	0.33%	0.48%	0.52%	0.85%
Reserves/Loans	0.51%	0.45%	0.41%	0.42%	0.54%	0.74%	0.80%	1.07%
Delinquent Loans/Total Assets	0.17%	0.25%	0.21%	0.37%	0.24%	0.37%	0.40%	0.61%

Asset Group D - \$1 billion and over in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
NPLs/Loans	0.32%	0.39%	0.49%	0.59%	0.49%	0.56%	0.63%	0.74%
Reserves/Loans	0.57%	0.56%	0.59%	0.62%	1.05%	1.22%	1.24%	1.27%
Delinquent Loans/Total Assets	0.18%	0.24%	0.31%	0.40%	0.33%	0.39%	0.44%	0.51%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

December 31, 2023

Run Date: March 18, 2024

		As of Date						
Region	Institution Name	Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	Trinity Baptist Church Federal Credit Union	\$2,455	\$18	2.28%	0.63%	27.78%	5.47%	0.73%
	S.C.H.D. District 7 Federal Credit Union	\$3,950	\$99	4.12%	2.37%	57.58%	12.50%	2.51%
	Brookland Federal Credit Union	\$4,628	\$68	1.93%	0.34%	17.65%	16.75%	1.47%
	South Carolina Methodist Conference Credit Union	\$5,601	\$57	1.51%	1.30%	85.96%	11.75%	1.02%
	Emerald Credit Association Federal Credit Union	\$9,055	\$17	0.25%	0.49%	200.00%	2.20%	0.19%
	Self Memorial Hospital Federal Credit Union	\$14,667	\$64	0.81%	1.01%	125.00%	4.86%	0.44%
	Berkeley Community Federal Credit Union	\$15,956	\$147	2.45%	2.31%	94.56%	6.71%	0.92%
	Anmed Health Federal Credit Union	\$17,164	\$10	0.12%	0.29%	240.00%	0.48%	0.06%
	Edisto Federal Credit Union	\$22,971	\$97	0.83%	1.28%	154.64%	2.58%	0.42%
	S C I Federal Credit Union	\$23,065	\$9	0.09%	0.76%	833.33%	1.62%	0.04%
	1st Cooperative Federal Credit Union	\$23,701	\$241	1.23%	0.53%	42.74%	8.97%	1.02%
	Columbia Post Office Credit Union	\$30,338	\$50	1.04%	1.12%	108.00%	0.88%	0.16%
	HopeSouth Federal Credit Union	\$32,559	\$459	3.20%	2.12%	66.01%	5.50%	1.41%
	Pee Dee Federal Credit Union	\$41,983	\$125	0.86%	0.67%	77.60%	1.39%	0.30%
	Dixies Federal Credit Union	\$49,565	\$318	1.02%	1.16%	113.21%	3.75%	0.64%
	Palmetto First Federal Credit Union	\$57,489	\$656	1.69%	2.16%	127.74%	5.86%	1.14%
	Vital Federal Credit Union	\$58,409	\$28	0.06%	0.08%	135.71%	0.56%	0.05%
	Neighbors United Federal Credit Union	\$61,496	\$216	0.72%	0.69%	95.37%	3.26%	0.35%
	Nucor Employees' Credit Union	\$61,652	\$228	0.60%	0.70%	115.35%	2.30%	0.37%
	Secured Advantage Federal Credit Union	\$63,699	\$382	1.08%	1.32%	122.25%	5.94%	0.60%
	Latitude 32 Federal Credit Union	\$65,071	\$276	0.56%	0.44%	78.26%	3.34%	0.42%
	Greenwood Municipal Federal Credit Union	\$65,532	\$168	0.49%	0.38%	78.57%	3.99%	0.26%
	Santee Cooper Credit Union	\$80,012	\$321	0.62%	1.11%	177.57%	2.95%	0.40%
	South Carolina National Guard Federal Credit Union	\$89,892	\$115	0.31%	1.06%	344.35%	0.66%	0.13%
	Palmetto Health Credit Union	\$92,298	\$342	0.70%	1.37%	195.32%	1.99%	0.37%
	Caro Federal Credit Union	\$123,829	\$582	0.67%	1.15%	172.34%	4.33%	0.47%
	Upstate Federal Credit Union	\$132,948	\$598	0.70%	0.76%	108.36%	6.06%	0.45%
	Greenville Heritage Federal Credit Union	\$157,815	\$208	0.23%	1.34%	582.21%	1.16%	0.13%
	Mid Carolina Credit Union	\$171,946	\$493	0.47%	0.92%	195.54%	3.12%	0.29%
	Georgetown Kraft Credit Union	\$174,362	\$305	0.28%	1.46%	520.98%	1.63%	0.17%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**
**December 31, 2023**
**Run Date: March 18, 2024**

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$0 to \$250 million in total assets (continued)								
	Carolina Foothills Federal Credit Union	\$197,459	\$516	0.37%	0.87%	231.59%	2.22%	0.26%
	SPC Credit Union	\$239,430	\$1,830	1.04%	1.51%	145.30%	11.69%	0.76%
	Average of Asset Group A	\$68,469	\$283	1.01%	1.05%	177.21%	4.58%	0.56%
Asset Group B - \$251 to \$500 million in total assets								
	MTC Federal Credit Union	\$276,940	\$1,108	0.67%	0.76%	113.27%	3.24%	0.40%
	Carolina Trust Federal Credit Union	\$391,725	\$2,299	0.81%	1.05%	129.71%	6.37%	0.59%
	Greenville Federal Credit Union	\$438,944	\$2,221	0.67%	0.89%	133.05%	4.74%	0.51%
	Average of Asset Group B	\$369,203	\$1,876	0.72%	0.90%	125.34%	4.78%	0.50%
Asset Group C - \$501 million to \$1 billion in total assets								
	CPM Federal Credit Union	\$620,400	\$5,754	1.42%	1.33%	93.14%	9.45%	0.93%
	Family Trust Federal Credit Union	\$698,218	\$3,038	0.56%	1.06%	189.73%	3.89%	0.44%
	Spero Financial Federal Credit Union	\$705,753	\$3,306	0.57%	0.83%	144.28%	6.05%	0.47%
	Average of Asset Group C	\$674,790	\$4,033	0.85%	1.07%	142.38%	6.46%	0.61%
Asset Group D - \$1 billion and over in total assets								
	Rev Federal Credit Union	\$1,101,130	\$6,181	0.71%	1.52%	215.01%	6.32%	0.56%
	AllSouth Federal Credit Union	\$1,255,875	\$3,036	0.45%	1.20%	266.96%	1.93%	0.24%
	Palmetto Citizens Federal Credit Union	\$1,283,758	\$5,166	0.68%	1.30%	191.85%	3.98%	0.40%
	S.C. State Federal Credit Union	\$1,387,254	\$6,053	0.80%	1.82%	227.19%	3.66%	0.44%
	Sharonview Federal Credit Union	\$1,615,690	\$17,478	1.52%	0.92%	60.21%	14.65%	1.08%
	SRP Federal Credit Union	\$1,688,196	\$7,509	0.69%	1.23%	178.51%	3.54%	0.44%
	Safe Federal Credit Union	\$1,825,505	\$9,112	0.69%	1.06%	153.95%	6.81%	0.50%
	South Carolina Federal Credit Union	\$2,572,641	\$9,465	0.47%	0.79%	168.06%	3.17%	0.37%
	Founders Federal Credit Union	\$4,537,263	\$23,837	0.66%	1.60%	242.17%	4.52%	0.53%
	Average of Asset Group D	\$1,918,590	\$9,760	0.74%	1.27%	189.32%	5.40%	0.51%

Source: SNL Financial

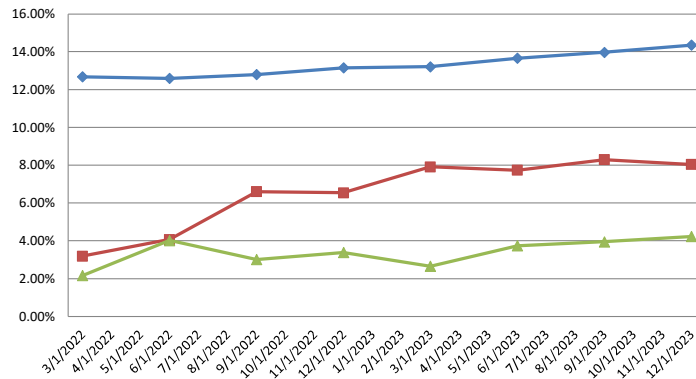
Note: Report includes only bank-level data.

NA = data was not available.

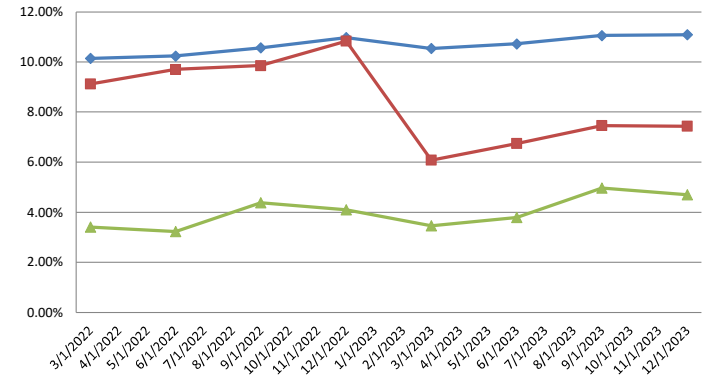
NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

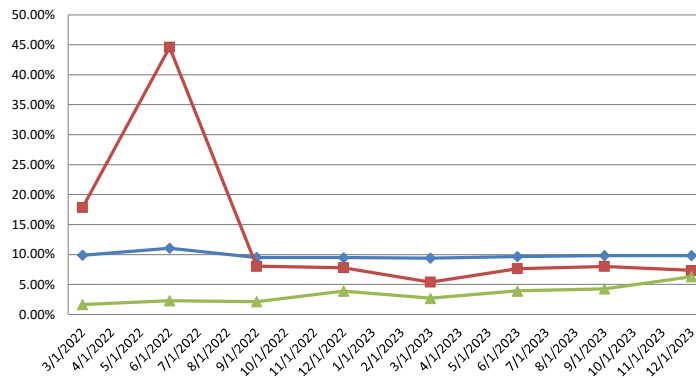
## Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth &amp; Total Delinquent Loans/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets  
As of Date

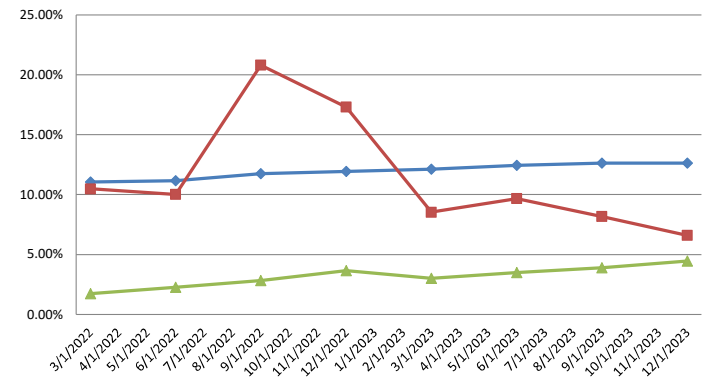
	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	12.68%	12.59%	12.79%	13.15%	13.21%	13.66%	13.97%	14.35%
Net Worth Growth (Decline) - YTD	3.19%	4.07%	6.60%	6.54%	7.91%	7.73%	8.30%	8.04%
Total Delinquent Lns/ Net Worth	2.17%	4.02%	3.01%	3.38%	2.65%	3.74%	3.95%	4.23%

Asset Group B - \$251 to \$500 million in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	10.15%	10.24%	10.57%	10.97%	10.54%	10.72%	11.05%	11.09%
Net Worth Growth (Decline) - YTD	9.12%	9.70%	9.86%	10.84%	6.09%	6.75%	7.46%	7.43%
Total Delinquent Lns/ Net Worth	3.41%	3.24%	4.38%	4.10%	3.46%	3.79%	4.97%	4.70%

Asset Group C - \$501 to \$1 billion in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	9.86%	11.08%	9.50%	9.48%	9.39%	9.66%	9.81%	9.82%
Net Worth Growth (Decline) - YTD	17.85%	44.60%	8.04%	7.81%	5.41%	7.65%	8.03%	7.34%
Total Delinquent Lns/ Net Worth	1.67%	2.28%	2.14%	3.92%	2.70%	3.92%	4.27%	6.30%

Asset Group D - \$1 billion and over in Total Assets  
As of Date

	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
Net Worth/ Assets	11.05%	11.16%	11.75%	11.93%	12.12%	12.44%	12.64%	12.62%
Net Worth Growth (Decline) - YTD	10.48%	10.02%	20.79%	17.31%	8.53%	9.66%	8.17%	6.58%
Total Delinquent Lns/ Net Worth	1.73%	2.26%	2.84%	3.65%	3.01%	3.50%	3.90%	4.45%

Source: SNL Financial

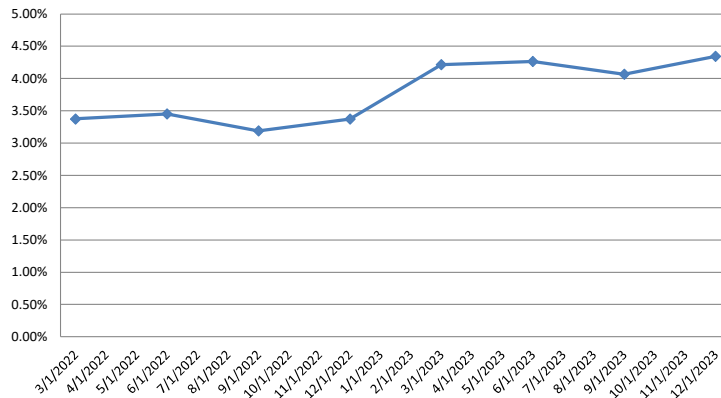
Note: Report includes only bank-level data.

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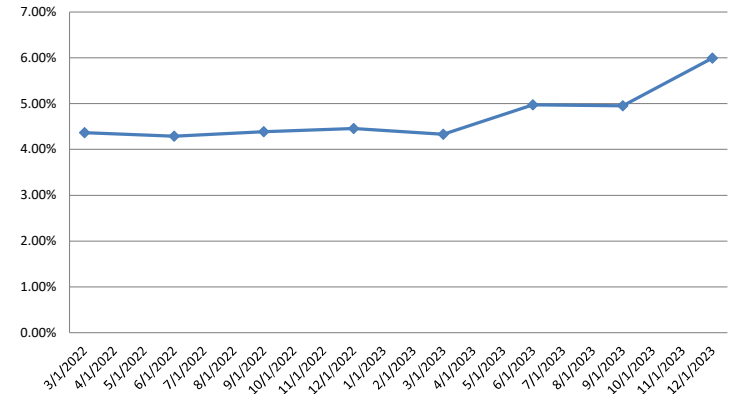
## Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

**Asset Group A - \$0 to \$250 million in Total Assets**  
As of Date



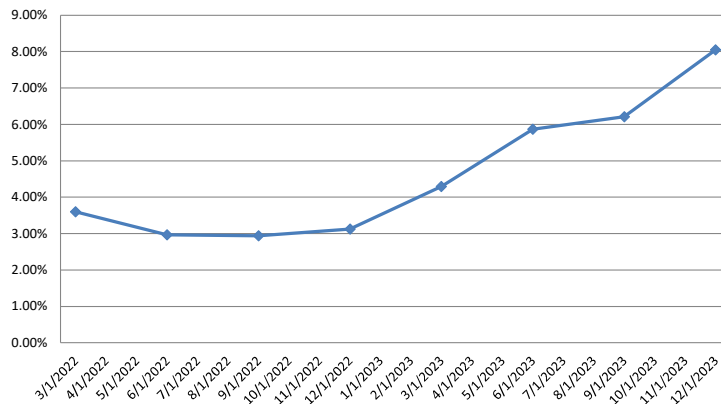
Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	3.38%	3.45%	3.19%	3.37%	4.22%	4.26%	4.07%	4.35%

**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date



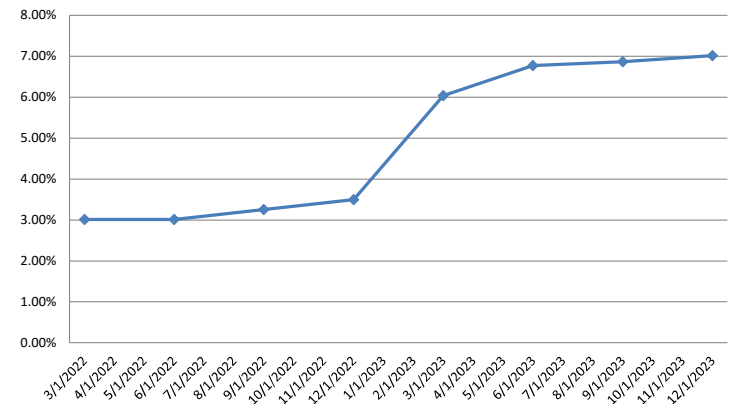
Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	4.37%	4.29%	4.39%	4.45%	4.33%	4.97%	4.95%	5.99%

**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date



Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	3.60%	2.97%	2.94%	3.13%	4.29%	5.87%	6.21%	8.05%

**Asset Group D - \$1 billion and over in Total Assets**  
As of Date



Classified Assets/ Net Worth	3/31/22	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23
	3.01%	3.01%	3.25%	3.50%	6.04%	6.77%	6.87%	7.01%

Source: SNL Financial

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# Net Worth

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets							
	Trinity Baptist Church Federal Credit Union	\$2,455	\$324	13.20%	9.83%	5.56%	1.54%
	S.C.H.D. District 7 Federal Credit Union	\$3,950	\$799	20.23%	4.44%	12.39%	7.13%
	Brookland Federal Credit Union	\$4,628	\$394	8.51%	(2.96%)	17.26%	3.05%
	South Carolina Methodist Conference Credit Union	\$5,601	\$436	7.78%	2.35%	13.07%	11.24%
	Emerald Credit Association Federal Credit Union	\$9,055	\$737	8.14%	13.38%	2.31%	4.61%
	Self Memorial Hospital Federal Credit Union	\$14,667	\$1,299	8.86%	(2.26%)	4.93%	6.16%
	Berkeley Community Federal Credit Union	\$15,956	\$2,260	14.16%	9.23%	6.50%	6.15%
	Anmed Health Federal Credit Union	\$17,164	\$2,053	11.96%	12.37%	0.49%	1.17%
	Edisto Federal Credit Union	\$22,971	\$3,678	16.01%	8.24%	2.64%	4.08%
	S C I Federal Credit Union	\$23,065	\$3,294	14.28%	3.85%	0.27%	2.28%
	1st Cooperative Federal Credit Union	\$23,701	\$2,782	11.74%	0.32%	8.66%	3.70%
	Columbia Post Office Credit Union	\$30,338	\$5,658	18.65%	5.05%	0.88%	0.95%
	HopeSouth Federal Credit Union	\$32,559	\$8,507	26.13%	16.07%	5.40%	3.56%
	Pee Dee Federal Credit Union	\$41,983	\$8,910	21.22%	8.18%	1.40%	1.09%
	Dixies Federal Credit Union	\$49,565	\$10,163	20.50%	2.40%	3.13%	3.54%
	Palmetto First Federal Credit Union	\$57,489	\$10,770	18.73%	11.41%	6.09%	7.78%
	Vital Federal Credit Union	\$58,409	\$8,330	14.26%	14.22%	0.34%	0.46%
	Neighbors United Federal Credit Union	\$61,496	\$7,425	12.07%	10.75%	2.91%	2.77%
	Nucor Employees' Credit Union	\$61,652	\$9,841	15.96%	21.13%	2.32%	2.67%
	Secured Advantage Federal Credit Union	\$63,699	\$7,706	12.10%	(2.76%)	4.96%	6.06%
	Latitude 32 Federal Credit Union	\$65,071	\$8,260	12.69%	9.30%	3.34%	2.62%
	Greenwood Municipal Federal Credit Union	\$65,532	\$6,098	9.31%	2.69%	2.76%	2.16%
	Santee Cooper Credit Union	\$80,012	\$10,622	13.28%	16.23%	3.02%	5.37%
	South Carolina National Guard Federal Credit Union	\$89,892	\$20,510	22.82%	12.37%	0.56%	1.93%
	Palmetto Health Credit Union	\$92,298	\$17,780	19.26%	9.97%	1.92%	3.76%
	Caro Federal Credit Union	\$123,829	\$18,983	15.33%	4.41%	3.07%	5.28%
	Upstate Federal Credit Union	\$132,948	\$12,023	9.04%	18.34%	4.97%	5.39%
	Greenville Heritage Federal Credit Union	\$157,815	\$20,127	12.75%	3.02%	1.03%	6.02%
	Mid Carolina Credit Union	\$171,946	\$20,871	12.14%	4.93%	2.36%	4.62%
	Georgetown Kraft Credit Union	\$174,362	\$27,892	16.00%	14.18%	1.09%	5.70%

Source: SNL Financial

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# Net Worth

December 31, 2023

Run Date: March 18, 2024

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$0 to \$250 million in total assets (continued)							
	Carolina Foothills Federal Credit Union	\$197,459	\$24,294	12.30%	10.71%	2.12%	4.92%
	SPC Credit Union	\$239,430	\$23,570	9.84%	5.90%	7.76%	11.28%
	Average of Asset Group A	\$68,469	\$9,575	14.35%	8.04%	4.23%	4.35%
Asset Group B - \$251 to \$500 million in total assets							
	MTC Federal Credit Union	\$276,940	\$37,563	13.56%	3.33%	2.95%	3.34%
	Carolina Trust Federal Credit Union	\$391,725	\$36,584	9.34%	6.44%	6.28%	8.15%
	Greenville Federal Credit Union	\$438,944	\$45,571	10.38%	12.53%	4.87%	6.48%
	Average of Asset Group B	\$369,203	\$39,906	11.09%	7.43%	4.70%	5.99%
Asset Group C - \$501 million to \$1 billion in total assets							
	CPM Federal Credit Union	\$620,400	\$59,882	9.65%	8.18%	9.61%	8.95%
	Family Trust Federal Credit Union	\$698,218	\$76,955	11.02%	14.95%	3.95%	7.49%
	Spero Financial Federal Credit Union	\$705,753	\$61,943	8.78%	(1.10%)	5.34%	7.70%
	Average of Asset Group C	\$674,790	\$66,260	9.82%	7.34%	6.30%	8.05%
Asset Group D - \$1 billion and over in total assets							
	Rev Federal Credit Union	\$1,101,130	\$162,105	14.72%	2.12%	3.81%	8.20%
	AllSouth Federal Credit Union	\$1,255,875	\$234,222	18.65%	14.93%	1.30%	3.46%
	Palmetto Citizens Federal Credit Union	\$1,283,758	\$161,484	12.58%	11.29%	3.20%	6.14%
	S.C. State Federal Credit Union	\$1,387,254	\$168,980	12.18%	7.59%	3.58%	8.14%
	Sharonview Federal Credit Union	\$1,615,690	\$144,929	8.97%	(13.59%)	12.06%	7.26%
	SRP Federal Credit Union	\$1,688,196	\$225,895	13.38%	14.30%	3.32%	5.93%
	Safe Federal Credit Union	\$1,825,505	\$172,536	9.45%	3.14%	5.28%	8.13%
	South Carolina Federal Credit Union	\$2,572,641	\$295,161	11.47%	8.71%	3.21%	5.39%
	Founders Federal Credit Union	\$4,537,263	\$552,465	12.18%	10.77%	4.31%	10.45%
	Average of Asset Group D	\$1,918,590	\$235,309	12.62%	6.58%	4.45%	7.01%

Source: SNL Financial

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# Definitions



<b>Total assets (\$000)</b>	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
<b>Net income (\$000)</b>	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
<b>Return on average assets (%)</b>	Return on average assets; net income as a percent of average assets.
<b>Return on average net worth (%)</b>	Return on average equity; net income as a percent of average equity.
<b>Operational expense ÷ operational revenue (%)</b>	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
<b>Salary expense ÷ employees</b>	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
<b>Total loans and leases (\$000)</b>	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
<b>Total shares and deposits (\$000)</b>	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
<b>Total assets ÷ employees</b>	Total assets divided by number of full-time equivalent employees at end of period.
<b>Total loans ÷ total shares (%)</b>	Total loans as a percent of total shares.
<b>Yield on average assets (%)</b>	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
<b>Interest expense ÷ average assets (%)</b>	Total interest expense as a percent of average assets.
<b>Net interest income ÷ average assets (%)</b>	Interest on loans and investments less cost of funds as a percent of average assets.

<b>Asset growth rate (%)</b>	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
<b>Market growth rate (%)</b>	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
<b>Delinquent loans =&gt; 2 months (\$000)</b>	Loans that are greater than or equal to 60 days delinquent.
<b>NPL ÷ loans (%)</b>	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
<b>Reserves ÷ loans (%)</b>	Reserves for loan losses as a percent of loans before reserves.
<b>Reserves ÷ nonperforming loans (%)</b>	Loan loss reserves as a percent of nonperforming loans.
<b>Delinquent loans ÷ assets (%)</b>	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
<b>NPAs ÷ equity LLRs (%)</b>	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
<b>Total net worth (\$000)</b>	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
<b>Net worth ÷ assets (%)</b>	Net worth as a percent of total assets.
<b>Net worth growth (decline) - YTD (%)</b>	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
<b>Total delinquent loans ÷ net worth (%)</b>	Total delinquent loans as a percent of net worth.
<b>Classified assets ÷ net worth (%)</b>	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.